MAXIMUS Awarded Three-Year, $266 Million Workforce Services Rebid and Contract Expansion in Australia

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-New Contract Doubles Annual Revenue Run Rate and Market Share-

RESTON, Va.--(BUSINESS WIRE)--MAXIMUS Inc. (NYSE:MMS), a leading provider of government services, announced today that its subsidiary, MAXNetWork, has been awarded a rebid and expansion of its Job Services Australia contract by the Department of Education, Employment and Workplace Relations. The three-year base contract is valued at $266 million (USD). In addition, the client can exercise two three-year option periods beginning in July 2012. The new contract launches July 1, 2009 and MAXIMUS estimates that this will increase its annual revenue run rate for all of its Australian operations from approximately $40 million (USD) to an estimated $90-95 million (USD).

Under the new contract, MAXIMUS will continue to deliver employment services in the areas of long-term employment and job seeker participation. In addition, MAXIMUS will offer assistance and prevention of homelessness services and work experience placement for clients. MAXIMUS will offer these services through 73 operational sites, a net increase of 36 sites.

As the top rated for-profit provider under the government’s star ratings program, MAXIMUS is one of Australia’s longest serving and best performing providers of employment and related health and human service offerings. With a presence in the Australian market for over a decade, MAXIMUS has developed a recognized model of combining employment, training and health solutions with local community, non-profit and charitable-based intervention services. Employment services provided by MAXIMUS include recruitment services, job search training, job placement, and intensive assistance.

“The latest expansion of our Australia operations follows on the heels of last year’s win of 11 new sites based on our exceptional level of service,” commented MAXIMUS CEO Richard Montoni. “With this win, we have significantly increased our revenue, and doubled our market share of unemployment services in Australia to 10%. Our growth in the Australia market and increased presence in the international health and human services marketplace is a direct outcome of our strategy to position MAXIMUS as a pure play provider of health and human services.”

MAXIMUS is a leading provider of government services and is devoted to providing health and human services program management and consulting services to its clients. The Company has more than 6,000 employees located in more than 220 offices in the United States, Canada, Australia, Israel and the United Kingdom. Additionally, MAXIMUS is included in the Russell 2000 Index and the S&P SmallCap 600 Index.

Statements that are not historical facts, including statements about the Company's confidence and strategies and the Company's expectations about revenues, results of operations, profitability, future contracts, market opportunities, market demand or acceptance of the Company's products are forward-looking statements that involve risks and uncertainties. These uncertainties could cause the Company's actual results to differ materially from those indicated by such forward-looking statements and include reliance on government clients; risks associated with government contracting; risks involved in managing government projects; legislative changes and political developments; opposition from government unions; challenges resulting from growth; adverse publicity; and legal, economic, and other risks detailed in Exhibit 99.1 to the Company's most recent Quarterly Report filed with the Securities and Exchange Commission, found on www.maximus.com.

Language:
English

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