



## **Independent Assurance Statement**

# **NEWMONT CORPORATION**

## **Conflict-Free Gold Assurance Statement**

**May 26, 2020**

### **Summary:**

Apex Companies, LLC (Apex) was engaged by Newmont Mining Corporation (Newmont) to provide reasonable assurance over their Conflict-Free Gold Report (CFG Report) for the period of January 1 through December 31, 2019.

Nothing has come to our attention that would lead us to believe that Newmont's CFG Report was not prepared and presented in accordance with the requirements of the Conflict-Free Gold (CFG) Standard (October 2012). The information and data included in the scope of our assurance are accurate, reliable and free from material mistake or misstatement. It is our opinion that, based on the evidence presented, Newmont does not produce gold from conflict-affected or high-risk areas as defined by the CFG Standard. However, the Mine located in Penasquito, Mexico, is near a high-risk area.

The supporting evidence from Newmont addressed the relevant elements of the CFG Standard, specifically, Parts A, B, C, D and E. During the assurance engagement, documentation in support of the assertion was provided by Newmont. The documentation satisfactorily addressed the requirements of the CFG Standard and assurance.

### **Scope:**

The assurance scope consists of Newmont's CFG Report, dated May 22, 2020. Newmont's CFG Report follows the same scope, boundaries and other reporting parameters as those in the company's annual sustainability report (Newmont.com).

### **Responsibilities:**

The management of Newmont is solely responsible for the preparation and presentation of the CFG Report in accordance with the CFG Standard. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived.

Our responsibility is to carry out the assurance engagement and to express a conclusion based on the work performed. Our independent assurance procedures are based on the International Standard on Assurance Engagements ISAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information issued by the International Auditing and Assurance Standards Board (effective for assurance reports dated on or after December 15, 2015) and the World Gold Council's Conflict Free Gold Standard, Guidance for Assurance Providers (October 2012).

This assurance statement has been prepared for Newmont for the purpose of determining whether the company has complied with the CFG Standard and for no other purpose. This assurance statement is provided for Newmont in accordance with the terms of our engagement. We are not responsible to

anyone other than Newmont for our work, or for the conclusions we have stated in the assurance statement.

**Reasonable Assurance Procedures:**

We planned and performed our work to obtain the evidence, information and explanations considered necessary in relation to the assurance scope. These procedures included:

- Enquiries of management to gain an understanding of Newmont’s processes and risk management protocols in place,
- Enquiries of relevant corporate staff responsible for the preparation of the CFG Report,
- Web meetings with corporate office personnel,
- Assessing the suitability of the policies, procedures and internal controls that Newmont has in place to establish conformance with the CFG Standard,
- A review of the supporting documentation, and
- Testing a selection of the underlying processes and controls which support the information in the CFG Report.

**Inherent Limitations:**

Non-financial information, such as that included in the CFG Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information.

**Independence, Integrity and Competency:**

Apex is a professional services company established over 30 years ago, whose aim is to provide clients with all necessary services required to achieve, maintain, demonstrate and exceed compliance with Safety, Health, Environmental Quality and Social Accountability obligations.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day to day business activities. We are particularly vigilant in the prevention of conflicts of interest.

No member of the assurance team has a business relationship with Newmont or its Directors or Managers beyond that required of this assignment. We have conducted this assurance independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting verification and assurance over environmental, social, ethical and health and safety information, systems and processes, and has over 20 years combined experience in this field and an excellent understanding of Apex standard methodology for the assurance of the CFG report.



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