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News Release

NYSE: NEM & TSX: NGT

2021 Exploration Update Script

Tom Palmer, Rob Atkinson, Dean Gehring and Marcelo Godoy

DENVER -- Newmont Corporation's (NYSE: NEM, TSX: NGT) (Newmont or the Company) Tom Palmer (President and Chief Executive Officer), Rob Atkinson (Chief Operating Officer), Dean Gehring (Chief Technology Officer) and Marcelo Godoy (Senior Vice President of Exploration) will present a 2021 Exploration Update on Wednesday, February 10 at 7:00 am (MDT). The presentation is available on www.Newmont.com along with a full copy of the presentation script below. Investors are reminded that statements in this presentation script should be considered in conjunction with the cautionary note on slide 2 and the endnotes on slides 87 and 88 of such presentation, along with the Company's SEC filings.

Slide 1: Cover Slide (Eric Colby)

Thank you and good morning. Welcome to Newmont's 2021 Reserves and Exploration Update. Joining us on the call today are Tom Palmer, President and Chief Executive Officer; Rob Atkinson, Chief Operating Officer; Dean Gehring, Chief Technology Officer; and Marcelo Godoy, Senior Vice President of Exploration. They will be available to answer questions at the end of the call, along with other members of our leadership team.

Slide 2: Cautionary Statement

Please take a moment to review the cautionary statement on slide 2 and refer to our SEC filings, which can be found on our website.

I'll turn it over to Tom on slide 3…

Slide 3: Tom Palmer, President and Chief Executive Officer (Tom Palmer)

Thanks Eric, and thank you all for joining us this morning.

Today, we are looking forward to highlighting why Newmont… as world's leading gold company… is also the clear leader in gold exploration…

I'd like to start with a look back at our long history of exploration on slide 4 …

Slide 4: Newmont – 100 Years of Value Creation

Newmont was founded in 1916 and incorporated as a company in 1921, making this year our centenary year and May 2nd our 100th birthday.

Over the course of the past 100 years, we have played a significant role in the mining industry, initially across multiple commodities, and for the last 60 years with a clear focus on gold.

To achieve a century of value creation in the mining industry, exploration has… and always will be… a core competency and a key investment priority for Newmont.

Over the last six decades, Newmont has had a successful track record of making significant gold discoveries … that is, discoveries of 2 million ounces or more.

In the early 1960s we discovered the Carlin trend in Nevada, a region which grew to become the largest gold district in North America through the application of Newmont technology that revolutionized the gold industry.

Carlin produced its first gold bar in 1965 and became the first operation to apply heap leach technology to extract gold from sub-mill grade ore…

In the 1970s, Newmont discovered the Telfer gold deposit in Australia's Great Sandy Desert… and by the mid-80s, Telfer was the largest gold mine in Australia.

In the late 1980s, Yanacocha was discovered in Peru… emerging to become the largest gold producing district in South America… with an endowment of more than 50 million ounces and production peaking at 3 million ounces per year earlier this century.

In the 1990s, our exploration team exploring in the Indonesian archipelago discovered Batu Hijau… a world-class copper-gold deposit that we developed into a mine that is still in operation today.

Over the last 20 years… Newmont has made 14 discoveries that together total 45 million attributable gold ounces… these have included major brownfields discoveries in Suriname, Ghana and at Tanami in Australia.

This slide highlights Newmont's long and proud heritage of discovering gold districts… each of our Greenfields discoveries have led to many Brownfields discoveries which have supported profitable and sustainable mining operations…

At Newmont we have a fundamental belief that successful exploration cannot occur without robust environmental, social and governance practices, turning to slide 5…

Slide 5: ESG Serves as Foundation for Exploration

Our purpose is to create value and improve lives through responsible and sustainable mining.

Often, the first people from Newmont entering a new, prospective district are our exploration teams.

And it is the quality of our very initial engagements with local communities and governments which determines our ability to earn social acceptance, explore and ultimately operate in these locations.

Through our long history of establishing gold mining districts around the world we have learnt many lessons that inform our policies, standards and the governance we apply to our exploration work.

Newmont has learned that investing time and energy into engagement well before a drill rig ever shows up is the foundation to building strong and trusting relationships that we require to explore, develop, and operate mines today.

Our Exploration Guidebook provides practical direction and knowledge for our explorers, and they work hand in hand with our community relations experts to ensure our social performance standards guide our behavior and action on the ground.

We recognize that our exploration activities must be done in a way that promotes responsible land-use practices, respects local communities, understands cultural resources and norms, acknowledges indigenous peoples and their rights - including free, prior and informed consent before we conduct activities on their land.

Most importantly we respect their right to say no. We absolutely only want to explore in areas where social acceptance has been granted to us and where we have earned the right to stay based on our approach to environmental stewardship, utilizing local labor and businesses, respecting local laws and customs and becoming trusted partners.

We also acknowledge that our approach to exploration requires time and resources and may not result in an economic discovery or a future mine – but, when done right, it will create a favorable experience, deliver value to local communities, and contribute to our reputation of building relationships first, and mines second.

Turning now to the exploration potential of our industry leading portfolio on Slide 6…

Slide 6: World-Class Exploration in Top-Tier Jurisdictions

At Newmont, we have engineered a robust and diversified portfolio of operations and projects in top-tier gold jurisdictions around the globe. A portfolio which is underpinned by nine World-Class assets…

One of the key aspects of Newmont's exploration program… and the area I am most excited about… is the quality of the opportunities that exist around our portfolio of existing operations.

As you will hear from Rob and Marcelo shortly, every one of our operations have near mine exploration opportunities that can leverage our existing infrastructure and extend life.

It is this exploration effort that will allow us to maintain our industry-leading production profile, turning to Slide 7…

Slide 7: Steady Production Through Industry-Best Reserves

The reinvestment we make back into our business through exploration will support our ability to maintain stable, steady production of between 6 to 7 million ounces of gold every year… combined with an additional one and half million gold equivalent ounces from other metals…

This is a production profile we expect to maintain well beyond the end of this decade through a disciplined approach to resource discovery, organic project optimization and operational delivery…

As we will discuss today, our leading Reserve base and exploration program form the backbone of our long-term plans…

Turning to Slide 8…

Slide 8: Largest Gold Reserves in Top-Tier Jurisdictions

This morning, we reported year-end 2020 reserves of 94 million gold ounces… and an additional 65 million gold equivalent ounces from copper, silver, lead and zinc.

Importantly, over 90 percent of our Reserves are located in top-tier jurisdictions… with a reserve life greater than 10 years supported by our foundation of world-class assets…

Put another way, this offers shareholders exposure to 117 gold reserve ounces for every 1,000 Newmont shares… an implied value of over $200 per share at today's prices and the most in our industry…

We also offer substantial future upside through our Resource base of over 101 million ounces of gold….

We continue to use a $1,200 per ounce reserve price and a $1,400 per ounce resource price.

While we are primarily focused on growing and developing gold districts, we are in the very fortunate position of having significant exposure to other metals including copper, silver, zinc and lead…

These other metals are contributing substantial value to our portfolio today, generating solid cash flows each quarter from Peñasquito and Boddington…

And through our organic project pipeline, we have significant exposure to very large gold-copper deposits, through the Norte Abierto, Nueva Unión and Galore Creek projects…

If you assume that we bring one of these mega projects into our production profile at the back end of this decade…. then 15 to 20% of Newmont's total metal production would be copper…. providing us a natural exposure to a metal of growing importance for reducing carbon emissions and the ongoing transition to a new energy economy.

2020 was an incredibly challenging year, but I am very proud of how our exploration team rose to the challenge and delivered the results that we are sharing with you today.

With that, I will hand it over to our Chief Technology Officer, Dean Gehring, to take you through the details…

Slide 9: Dean Gehring, Executive Vice President, Chief Technology Officer (Dean Gehring)

Thanks Tom. Good morning everyone. It's my pleasure to be with you today to talk about Newmont's process for determining our ore reserves… Now, turning to slide 10.

Slide 10: 2020 Gold Reserves & Resources by Region

Ore reserves are the life-blood of a mining company, and replacing our reserves is critical to sustaining production…and Newmont leads the gold sector in gold reserves.

As Tom mentioned, we have established a long history of exploration success and technical capability.

On average, we target replacing 100 percent of our reserves…with two-thirds of that replacement achieved through exploration drilling and the remainder by converting resources to reserves through optimizing mine plans, reducing costs, and at times, pursuing value-accretive acquisitions.

Reserves replacement is a long-term process and needs to be measured as an average over time.

In 2020 Newmont replaced over 80% of depletion, despite logistical challenges relating to COVID.

As you can see on this slide, Newmont's operating regions delivered an impressive 2020…

In Australia, Boddington added nearly two million reserve ounces benefiting from improved mine plan efficiencies supported by the Autonomous Haulage project. The addition of these reserve ounces extends mine life at Boddington into the 2040's and it's an excellent example of how our Full Potential drives value in the business…including increasing ore reserves at our existing operations.

Moving to Tanami, over the last several years Reserves have grown by more than 250 percent and Resources have also increased by nearly 200 percent.

2020 was another successful year for this world-class asset. Over 700 thousand ounces were added to reserves driven by drilling at Auron and Federation ore bodies.

Additionally, 1.4 million ounces were added to resources from underground drilling and progress being made at the Oberon, one of our most prospective deposits.

As we mentioned in December, we look forward to providing more information on our progress at the Tanami Expansion 2 project… and we remain encouraged by the positive results we're seeing in the Tanami district.

In South America, Merian continues to progress toward world-class status by adding an additional 800 thousand ounces through drilling at the Merian 2 pit in addition to reducing operating costs through Full Potential efforts….

In North America, Porcupine converted resources to reserves at the Pamour layback…and at Éléonore the team replaced over 90% of depletion as the mine also benefited from Full Potential cost improvements.

While delivering on the conveyor and materials handling system at Musselwhite, the team developed designs, updated operating costs and grade reconciliations and resulted in a net reduction in reserves of 200 thousand ounces. However, Musselwhite also underwent a Strategic Resource Development program, which we refer to as SRD, and this is Newmont's proprietary program for maximizing value through optimized mine and process designs and sequencing. The team at Musselwhite will continue to optimize the strategy around this ore body and I'm very optimistic we'll see these ounces added back in the future.

At Cripple Creek and Victor, we added approximately 160 thousand ounces of gold reserves in 2020 partially offsetting depletion. This team is focused on the layback at the Cresson Pit and continues to evaluate the pit potential to go underground.

And finally in Africa at Ahafo, we offset depletion with 450 thousand ounces of reserve additions. As you will hear later from Marcelo, the Ahafo district remains one of the most exciting exploration opportunities in our portfolio.

At Akyem, the focus in 2020 was on resource conversion of which 250 thousand ounces were added with increased study work around layback options and potential for underground.

We are very proud of these results, we replaced 80% of gold depletion in a very challenging year and delivered it in a safe and responsible manner…

In addition to our industry-leading gold reserves, Newmont has a significant exposure to other metals which I'll now review on the next slide…

Turning to slide 11.

Slide 11: Significant upside to Copper and Other Metals

Newmont has 65 million gold equivalent ounces in reserves and 107 million gold equivalent ounces in resources with exposure to Copper, Silver, Lead and Zinc…

Copper accounts for three quarters of the gold equivalent ounces, with nearly 15 billion pounds in reserves and over 26 billion pounds in resources…

Often overlooked, these reserves and resource base of non-gold metals provides Newmont with a strong cash flow generator which is not subject to the gold price… with production of 1 – 1.5 million gold equivalent ounces annually it equates to 10 – 20 percent of our annual revenue.

Now turning to slide 12, I want to talk a little about how we are structured do deliver these consistent and repeatable results.

Slide 12: Technical Services Organization

Newmont's Technical Services Organization includes world class subject matter expertise in mining, processing, resource modeling, business improvement and asset management.

These professionals, while their centrally managed, are fully integrated into supporting the site operations in the areas of Technical, Governance, Continuous Improvement, operational Delivery and Strategy.

Our technical and operational support capabilities include our in-house Denver based Newmont Metallurgical and Exploration Labs. These labs are staffed by experienced technicians and scientists and play a key role in supporting exploration and our existing processing facilities with mineralogical and metallurgical test work.

However, it's not just what we do to ensure robust reserves and resources, it's how we do it that makes the real difference.

Starting in 2014 Newmont fundamentally altered the process to determine reserves. We've separated the groups that do the drilling from the people that do resource modeling. This reduces bias and helps to ensure a globally consistent, and repeatable process.

Within Technical Services, a small team of highly capably geo-statisticians and ore body modelers determine our reserves and resources. This team ensures consistent application of Newmont reserve modeling standards at all of our sites.

We go through a very rigorous process of study and evaluation to ensure our reserves and resources meet internal profitability hurdles. We use resource simulation techniques to define drill spacing, rather than simply relying on general guidelines or static modeling methods. And these efforts result in an annual reserve reconciliation that is within 2 percent… and demonstrates we are not overly conservative or optimistic in our approach…

And in a clear separation between church and state…the review, signoff and overall governance of our reserve and resource reporting is managed by a separate team within

Technical Services. The complexity and consistency required for ore reserve determination and reporting is simply too important to be managed with a decentralized operating model.

As a result, our reserves and resources are not aspirational, they're real.

As I mentioned earlier, reserve conversion is not just about drilling. There are mine planning and operational and cost components as well… In Newmont's Technical Services organization, all of these elements are integrated. And this allows us to have some of the world's best subject matter experts developing and directly contributing to the generation of our ore reserves at all of our sites. Additionally, centralizing this complex work allows the site-based teams to focus on keeping our people safe and not distracting them from delivering on their operational plans.

With that, I will turn it over to Rob…

Slide 13: Rob Atkinson, Executive Vice President and Chief Operating Officer, and Marcelo Godoy, Senior Vice President, Exploration (Rob Atkinson)

Thanks Dean and good morning everyone.

I will introduce Marcelo in a moment but before I do, I wanted to talk a bit about the way we manage our operations at Newmont.

Turning to slide 14…

Slide 14: Nine World- Class Assets in Top-Tier Jurisdictions

As Tom mentioned, we have the strongest and most sustainable portfolio in the gold industry…

We remain focused on growing margins by applying operating, technical and exploration discipline each and every day…

As we announced in December, our production profile will be enhanced with the development of Ahafo North and Yanacocha Sulfides, both of which are slated for approval this year.

As Dean discussed, our reserve and resource base is industry-leading and provides a stable foundation for the portfolio. Each of our nine world-class operations have at least 10 years of reserves available.

Exploration is fundamental to ensuring the longevity of our portfolio and as you will see on slide 15, exploration is fully integrated across our business.

Slide 15: Delivering Superior Operational Execution

As COO, I have accountability for Newmont's Health, Safety and Security group, our Exploration and Projects efforts around the world, and our portfolio of 12 managed operations.

The accountability I have for these groups results in natural alignment of those most responsible for delivering on our commitments. The ability to share knowledge, expertise and talent across these four teams is something that can't be accomplished efficiently with a decentralized model.

The integration of these groups ensures that we are able to rapidly replicate leading practices globally; and apply them to each and every one of our assets. Only an integrated operating model can achieve this and it truly differentiates Newmont. That is also true of Exploration.

Ensuring our Exploration teams work hand in hand with our Projects and Operations teams from the very start ensures that we are thinking early in the process of a new discovery and considering exactly how and when we are going to develop a mine, process the ore, and

ultimately how it fits in with our existing operation and communities, including the eventual requirement to close the mine.

The other benefit we have with the full integration of Exploration with Projects and Operations is that we do not need to reinvent the wheel and duplicate efforts. With the majority of our exploration activities occurring near existing operations, we have familiarity not only with the geology and terrain, but also the permitting, regulatory and community issues and relationships surrounding each of our operations.

Our ability to leverage our vast whole of Newmont know-how certainly applies to how we approach health, safety and security, now turning to slide 16…

Slide 16: Safety Culture Integrated in Global Functions

Exploration is considered one of the highest risk activities we do around the world with our people often working in remote environments.

For this reason, our approach to safety at all our exploration sites is no different to what we do across our operations. We apply the same rigorous safety framework and standards including the fatality risk management program, our visible, felt and engaged level of supervision and the application of technology.

One example of how we are applying technology to keep people safe is through the use of robotic drill rigs in our underground operations.

In August of last year we started using Titeline robotic diamond drill rigs at Tanami. The dual isolations of these rigs removes the risk of a person being fatally injured as a result of becoming entangled in rotating equipment. We now have 5 rigs working underground at Tanami and have deployed them at Musselwhite. In addition to a reduction in risk and soft-tissue injuries, we've also seen an increase in our drilling productivities using these rigs. Safety and productivity really do go hand in hand.

This is but one example of the power of our global portfolio and integrated operating model to rapidly replicate and deploy leading practices consistently around the world.

Moving to slide 17 for a look at where we are focused on exploring.

Slide 17: Growth Focused on Value

It goes without saying that often the best place to find gold is where gold already exists…

Over 80% of our gold reserves and resources are located within or near our existing operations. As Tom mentioned, in these areas we have established infrastructure and have developed strong community relationships. Focusing our efforts in exploring and expanding these districts leverages our operations and allows us to continually extend mine life, as we've seen at Tanami.

With the stability and depth of our brownfield portfolio this allows us to also explore in some of the most prospective greenfield districts in the world with patience and thoughtfulness.

80 percent of our $250 million exploration budget in 2021 will be focused on advancing these near-mine opportunities, primarily at Tanami with the current expansion at Oberon, Cerro Negro to explore our newly expanded land package, Peñasquito using our proprietary DSG technology which Marcelo will touch on later, and at Ahafo, testing additional opportunities at Ahafo South.

Newmont will invest the remaining $50 million of the exploration budget into the discovery of new districts such as Esperance in the French Guiana, Coffee in the Yukon, and other prolific opportunities which may well become cornerstone assets for Newmont into the next 100 years…

I'd now like to turn it over to Marcelo, our Senior Vice President of Exploration. But before I do that, I'd like to tell you a little about Marcelo. Marcelo joined Newmont in 2012 to lead

the Resource Modeling function and instill the discipline and rigor across our business that Dean referenced earlier. Marcelo was appointed Newmont's Senior Vice President Exploration at the end of 2018 and has successfully integrated Goldcorp's and Newmont's exploration functions to create the largest global exploration team in the gold industry. Prior to joining Newmont, he was Mining Sector Leader for Golder Associates in South America. Marcelo holds a Master's degree in Geostatistics and a PhD in Strategic Planning from the University of Queensland in Australia. Marcelo's deep geologic expertise, coupled with his modeling and strategic planning experience give him a unique perspective to identify opportunities and quickly capitalize on them. Dr. Godoy, over to you.

Slide 18: Exploration is a Core Expertise and Investment Priority (Marcelo Godoy)

Thanks Rob and good morning everyone. Turning to slide 18…

As Tom mentioned at the beginning, Exploration is a core competency and investment priority for Newmont, it is the foundation for growing our Reserves and sustaining our production. This diagram captures the six key building blocks of our exploration success.

First, at the base is Expertise. At Newmont, we stand on the shoulder of giants and we are proud of our culture of discoveries. Our geological know-how, our systems, our processes, have been developed and improved over a long period of time and continue to be state-of-the-art.

Second, Partnerships; They are the preferred mechanism to feed our exploration pipeline. These partnerships can be in the form of investments, alliances and joint ventures – they allow Newmont to accelerate discoveries by gaining direct access to drill-ready projects.

Third, Land Position; It is no secret that land position is a key ingredient to discoveries and the address makes all difference to exploration success. It is not by chance that we have a land position of 59,000 square kilometers in the top prospective gold domains. In the following slides I will provide an overview of Newmont's Exploration portfolio.

Fourth, Safety & ESG; As Tom mentioned at the beginning, the explorers are the first ones to interact with community members. We have Industry leading ESG performance and obtaining the license to explore is something we never take for granted.

Fifth, Technology; Over the past 80 years Newmont has been an innovation leader in the industry and was responsible for "step-change" developments in Exploration technology. Many of these are industry leading practices today.

Sixth, the Team; We a have a sector-leading team with 338 geoscientists and a proven operating model. Talent makes all the difference in exploration success, but to obtain extraordinary performance, talent needs to be leveraged with an operating model that supports the business objectives while allowing for leadership and technical development, collaborative teamwork and replication of best practices.

If you have all these elements, finding orebodies is not a matter of chance.

We have made 28 major discoveries since 1990, hosting over 190 million ounces of gold.

We have added 58 million ounces of reserves by the drill bit in the last decade alone.

Turning to slide 19.

Slide 19: What is the Future of Exploration?

The race to find new deposits is basically a race for geological knowledge, for understanding the broad scale tectonic and magmatic processes that were at play when deposits were formed. Whoever gets that right, will not only understand why the deposit is there, but will know where to look for others.

This is important because it's no longer enough being prospectors, hoping to find outcropping mineralization – we must understand the entire mineral system at regional and district scales, and predict where gold is likely to be concentrated in the subsurface.

This work is forensic in nature, and recent developments in data sciences is allowing us to tap into several decades of accumulated geologic data as never before.

One of the biggest technical challenges we face as explorers, is finding undercover deposits. And make no mistake, most new significant discoveries going forward will be undercover, and deeper. Undercover Exploration is not only harder, but it is slower and more expensive.

Newmont's approach to undercover exploration is to use targeted detection technologies, driven by a mineral systems approach.

The real advantage we have in relation to our competitors is that we have been developing both know-how and technologies to tackle undercover exploration for decades. As a result, we have an unmatched ability to "see through" cover, and efficiently target the next generation of gold mines.

Turning to slide 20.

Slide 20: Newmont's Proprietary Exploration Technologies

Newmont's multi-generational leadership in the development of exploration technology has led us to today's proprietary ground-breaking methodologies. This slide shows key exploration technologies developed by Newmont over time and which contributed to the discovery of several gold and copper deposits.

The first one, on the left, is Ground Induced Polarization, known as IP, which was developed during the late 40s and early 50s. The image on the left gives you an idea of what the IP hardware looked like when it was first deployed to the field in 1948.

During the late 80s we started developing BLEG, Bulk Leach Extractable Gold, to address concerns related to the accuracy of assaying low levels of fine-grained gold in regional stream sediments.

In 2003, we first deployed NewTEM, a time domain helicopter-towed EM system. This system was unique in its ability to map resistive silicification associated with gold mineralization.

In 2009 NewDAS was deployed. NewDAS is a 3D IP distributed acquisition system, and it was revolutionary by its ability to map chargeable bodies to greater depths and at a much higher resolution.

In 2015 and 2016 we had two major developments in Surface Geochemistry, Deep Sensing Geochemistry and Terrain Mapping Geochemistry. Our methods allow us to detect subtle signatures of mineralized systems which traditional geochemical surveys would overlook.

Our latest big technological advancement has been in combining our expertise in geophysics and data science to develop sophisticated codes for constrained joint inversion of geophysical data to model the subsurface geology.

Turning to slide 21 for an overview of our exploration programs.

Slide 21: Developing Mining Districts Through Exploration

On this slide we have a global view of our Brownfields and Greenfields programs, which cover thirteen countries in five continents.

As I mentioned previously, a key driver of our exploration strategy is the focus on the development of mining districts, where ore is sourced from multiple deposits into one or more processing facilities. These mining complexes are attractive because they offer synergies of scale as well as significant reserve growth potential. Furthermore, geologically we also recognize that gold is best found in areas of existing deposits.

There are two basic components of any Exploration strategy, the first one has to do with the definition of what types of deposits we want have in our portfolio, and the second is deciding where to look for them. At Newmont we target those types of deposits which we know to have the highest chances of developing into long-life, low-cost, mining districts.

The next question, where to look for them, we answer through a global rate & rank process of geological and jurisdictional favorability, which allows us to target the world's topmost prospective areas for the types and scale of deposits we seek.

I would like now to go around the world and give you an idea of why we are excited about our Greenfields Portfolio and then after that we will have a deeper dive into our Near-Mine Exploration opportunities.

Turning to slide 22 and starting in North America.

Slide 22: Developing Mining Districts Through Exploration (Titina Province)

At the very top is the Tintina Province, where the Coffee project is located. The Tintina Gold Province runs from central Yukon into Alaska following a curved belt depicted by the shaded area. In this domain, the deposits of interest are bulk-mineable orogenic veins and intrusive-related disseminated styles.

The Tintina Province has an endowment of 192 million ounces of gold, including past production and identified resources and reserves. Individual deposits here often exceed 10 million ounces and the province remains under-explored for additional world class gold deposits.

The Coffee Project is a Greenfields open pit, heap leach opportunity located in a district with significant upside potential. Since Newmont acquired Coffee, the Projects team has worked with the Technical Services and the Exploration Functions to understand and grow the business case. As a result, we have decided to move the project back to pre-feasibility and Exploration is now targeting additional high value ounces to augment the project's Resource base.

Out of an abundance of caution to reduce the chance of brining Covid to the project area, it was decided to suspend drilling operations during the 2020 field season. However, our exploration crew did succeed in completing ground and airborne geophysics, soil, and BLEG surveys.

Turning to the Golden Triangle on slide 23.

Slide 23: Developing Mining Districts Through Exploration (Golden Triangle)

We also have a position in the Prolific Golden Triangle, in British Columbia, where the Galore Creek project is located.

We estimate the gold endowment in the Golden Triangle to be in excess of 270 million ounces of gold.

The Galore Creek Project includes a significant land package of 1,678 square kilometers with the potential for additional Porphyry Copper and Gold as well as epithermal gold deposits. The project is a 50:50 partnership between Newmont and Teck Resources and is one of the largest undeveloped copper-gold projects in North America.

Besides Galore Creek we also have strategic investments in Junior companies exploring in the Golden Triangle.

Turning to the Superior Province on slide 24.

Slide 24: Developing Mining Districts Through Exploration (Superior Province)

The Superior Province is the largest Archean Craton in the world which has similar lithological and metallogenic characteristics to the Yilgarn Craton in Australia, where Boddington is located. In the field of view, total endowment exceeds 623 million ounces of gold, including over 70 million ounces produced from the Timmins Porcupine camp alone.

We have been interested in the Superior Province for a long time and in 2019 the acquisition of Goldcorp provided a unique opportunity to establish a strong position across the Province.

With production hubs at Timmins, Musselwhite and Éléonore, our total land position in the Superior Province is approximately 3,000 square kilometers.

Given that the gold deposits in this province can demonstrate continuous economic mineralization for more than one kilometer vertically, there is significant remaining discovery potential in the Superior Province, and we are already applying modern data integration technologies and unlocking the district's potential with recent identification of several new targets.

Newmont is deploying and adapting our exploration toolkit to “see” through glacial cover.

Turning to Mesa Central on slide 25.

Slide 25: Developing Mining Districts Through Exploration (Mesa Central)

Mesa Central presents another great opportunity to leverage unique deposit knowledge and Newmont’s proprietary technologies to explore under cover.

Our landholders in this domain correspond to approximately 1,200 square kilometers.

Discovered in 2004, the Peñasquito deposit represents a new gold deposit style within a historic silver producing district.

The deposit occurs within two adjacent pipe shaped bodies related to a porphyry origin at unknown depth. In addition to disseminated gold, the deposit also has an endowment exceeding 1.3 billion ounces of silver. It is worth mentioning that the original surface expression of this district was a small hill with showings of copper oxide completely surrounded by alluvial gravels of the Mazapil valley.

I will discuss this domain in more detail when I speak about Peñasquito.

Turning to the Andes Domain on slide 26.

Slide 26: Developing Mining Districts Through Exploration (Andes)

The Andes Domain includes Chile, Peru and Colombia and it is estimated to have an endowment of 830 million ounces of gold. It’s centered around the Yanacocha district, this domain includes several drill-ready exploration programs in the prolific Peru Miocene magmatic belt, which is ranked as Newmont’s number one address globally for exploration success. Our total land position in the Andes Domain is 5,790 square kilometers.

Our 35-year presence in Peru allows us to leverage the geological knowledge developed over decades of mining and exploring these gold and copper systems, while working in a known jurisdiction supported by mature and experienced local capabilities in Sustainability, External Relations, Land & Legal and Safety & Security.

Moving now to Deseado Massif on slide 27.

Slide 27: Developing Mining Districts Through Exploration (Deseado Massif)

The Deseado Massif, in Argentina, includes Cerro Negro and extends into Southern Chile where we are also exploring for Epithermal gold deposits. The Deseado Massif was recognized in the late 80's as prospective for gold mineralization – now it has over seven active gold mines, an endowment estimated at 20 million ounces and is emerging as a world class epithermal gold province.

Newmont owns the Cerro Negro gold mine and peripheral tenure approximately 1,100 square kilometers.

Known trends of Gold and Silver vein systems are projected to continue under post-mineral volcanic and sedimentary cover; Our specialized exploration methodologies will be addressing such hidden targets.

I will return to this domain when we talk about Cerro Negro.

Turning to the Guiana Shield on slide 28.

Slide 28: Developing Mining Districts Through Exploration (Guiana Shield)

The Guiana Shield includes Suriname, French Guiana, Guiana and Brazil. We estimate the Guiana Shield to have an endowment of approximately 172 million ounces of gold.

I would like to point out that these greenstone belt represents extensions of the Paleo-Proterozoic greenstone belt of West Africa, where Ahafo and Akyem are located. They were separated during the tectonic rifting of the Atlantic Ocean. In a way you could say that we are putting it back together.

We clearly have an emerging mining district in the Guiana Shield. It is anchored by the Merian Operation and with Esperance, some 50 kilometers away in French Guiana, poised to be our next mine in the Guiana Shield.

Our total land position in the Guiana Shield is nearly 2,000 square kilometers.

Moving across the Atlantic to Africa on slide 29.

Slide 29: Developing Mining Districts Through Exploration (West Africa Craton)

We also have a strong presence in the West Africa Craton, a highly prospective province with an estimated endowment of 487 million ounces. It includes a series of greenstone belts, including the Ashanti and Sefwi belts where Akyem and Ahafo are located. And our total land position in the West Africa Craton is 1,100 square kilometers.

In addition to the two operations, we will soon be building Ahafo North. Since mining began at Ahafo in 2006, Newmont has added significant ounces to its resource & reserve base with the discovery of several deposits.

Our recent studies of geologic evolution, mineral zoning, and geophysical characterization of our deposits have provided capabilities to identify compelling targets that are poorly exposed or covered.

I would like to pause here and draw your attention to the geological map of Ghana on the left. Here you can see an extensive cover to the northeast that is depicted in beige. The Greenstone belts you see, in the southern part of the map, don't really end when the cover starts, they are buried under it. So, when I talk about the super-power we have to detect deposits undercover, that is the type of terrain where we can apply that.

Moving to the Nubian Shield on slide 30.

Slide 30: Developing Mining Districts Through Exploration (Nubian Shield)

The Nubian Shield includes several district scale mineralized systems with world class deposits and numerous gold and gold–copper occurrences.

The Nubian Shield represents one of the last frontiers of exploration destination where no modern exploration has been undertaken and there is significant expected remaining endowment.

We explore in Ethiopia through the Ezana JV. The land package of nearly 3,638 square kilometers has been screened with BLEG and has revealed a highly-prospective, emerging Gold and Copper terrain. We are targeting district-scale orogenic gold and gold-copper rich VMS style deposits.

Its early days but results are encouraging with potential for first Newmont Discovery in the Nubian Shield.

Turning to Japan on slide 31.

Slide 31: Developing Mining Districts Through Exploration (Japan)

Over the last three years Newmont has established a strong position in the most prospective ground throughout Japan through our actively managed investments in Irving Japan and Japan Gold.

Japan is a first world democracy with excellent infrastructure and a strong gold mining industry but very little modern exploration. The mining law was revised in 2012 to re-activate the mining industry in Japan. For the first time foreign companies were allowed to stake ground, explore & mine.

Through these investments we are targeting high grade, low sulphidation epithermal gold deposits, analogs of which include the existing high-grade Hishikari mine in Japan, Waihi in New Zealand, and our own Cerro Negro operation in Argentina.

Results from drilling to date have been very encouraging and confirm the presence of strong epithermal systems and has confirmed that modern exploration approaches are very applicable to this exciting new exploration opportunity.

Turning to Australia on slide 32.

Slide 32: Developing Mining Districts Through Exploration (Lachlan)

The Lachlan district, in the Australian State of New South Wales, is located in the highly ranked Macquarie Arc domain where our primary targets are concealed copper-gold alkalic porphyries like Cadia and epithermal gold deposits like Lake Cowal

We have expanded our land exposure to 1,500 square kilometers working through JV's, alliances and wholly Newmont land tenure. We have successfully intercepted three fertile gold-copper porphyry systems so far.

The team continues to vector towards economic mineralization with a very active ongoing target development and drilling program.

This completes our Greenfields tour.

Turning to slide 33 for our near-mine opportunities starting with Tanami.

Slide 33: Tanami

The Tanami orogenic gold deposits are hosted within Proterozoic aged sedimentary rocks. Gold occurs as visible, coarse grain within sheeted quartz veins focused by folding coincident with district-scale, northeast fault corridors. The Tanami district is highly prospective and underexplored due to its remoteness and extensive shallow cover.

The Tanami underground mine is one of our world class operations that continues to deliver quality, high margin, ounces. It has a strong reserve and resource base and produces consistently 500 thousand ounces per year. Our knowledge of our existing deposits and ability to leverage off existing infrastructure will pave the way for future discoveries in the district.

The figure on the left shows a plan view projection of the Tanami underground deposits highlighting Reserve, Resource, Exploration target and mined out areas. The exploration upside extensions are outlined by the dashed line. New repeat positions like the Avalon corridor already have ore grade intercepts from the very limited drilling to date.

The figure in the middle is a view of the seismic cube that maps out the ore host units outlined in yellow. The large 3D cube allows us to define our key mineralized host stratigraphy beyond the mine footprint and efficiently target mineralized corridors as shown in the plan view on the left. It also helps us to identify and test new targets close to existing infrastructure more efficiently and confirms that the host units extend to greater depths than currently defined exploration targets.

The figure on the right is a plan view showing our large 7,000 square kilometers ground position in The Tanami and new opportunities including deposits such as Oberon, the historic Granites area and several prospects in the district. The Oberon deposit is located only 28 kilometers to the north of the current underground mine and pre-feasibility study is ongoing.

Slide 34: Boddington

Boddington, located 90 kilometers southwest of Perth in Western Australia, is a gold-copper deposit hosted in the Southwestern Terrane of the Yilgarn Craton. Primary gold and copper mineralization consists of network of thin fractures and veins, controlled by shear zones, hosted by greenschist-metamorphosed volcanics.

This World Class asset, with a very large remaining gold and copper resources and reserves, is poised to become the world's first autonomous haulage gold mine producing around 850 thousand ounces per year with a current life of mine out beyond 2040. Exploration target mineralization surrounds the existing pits and could extend the life of mine out to 2050.

The figure on the left shows a north-south long section view through the Boddington deposit highlighting current Reserve, Resources and Exploration target areas. This massive deposit is mineralized between the existing north and south pits and remains open at depth. The dashed line shows a pit shape optimized for a $1500 gold price. The

optimization is constrained by drilling especially in the area between the current pits where drilling is planned in 2021. Holes in pink highlight recent encouraging gold results.

and the figure on the right illustrates the large ground position (in gray) we have around Boddington. Our strong ground position covers the majority of the prospective and underexplored saddleback greenstone belt. A renewed exploration effort including the acquisition of new regional geophysical data, has led to improved deposit understanding and opportunities to find additional mineralization in the district, which would further extend the life at this world class asset.

Turning to Peñasquito on slide 35.

Slide 35: Peñasquito

Peñasquito has Reserves and Resources which underpin a business plan extending out beyond 10 years. The successful conversion of existing Resources into Reserves can potentially to extend mine life to 2040.

Peñasquito is a bulk mineable open pit gold-silver-lead-zinc deposit centered on two diatreme breccia complexes emplaced in carbonate rocks.

The long section on the left shows the Peñasco and Chile Colorado pits. The current resource and reserve models are shown in dark blue and gold respectively. The light blue dots are the proposed 2021 exploration drill holes. The Peñasco and Chile Colorado breccia bodies host the bulk of the gold & polymetallic mineralization at Peñasquito. We have identified undrilled mineralization within our existing pit shells requiring drilling to convert to Reserves. Additional opportunity exists to drill along strike of structures which act as conduits for mineralization.

The map on the right shows Newmont's land position in the district. The light blue polygon represents 100 percent Newmont, and the dark blue polygon represents the Festiva JV. The

image shows a series of drilling targets in Mazapil and Jaquey Valleys. Newmont's land package is approximately 650 square kilometers with less than 20 percent currently explored with modern and effective exploration techniques.

Historically, exploration has focused on outcropping prospects. However, our geologic model for Peñasquito style mineralization predicts it will occur in recessive rocks beneath the valley fill cover which means it is blind to surface. A key focus for this year, with an exploration budget of $10 million, is to apply Newmont's technologies, such as BLEG, DSG and Geophysical modeling to explore undercover for Peñasco style ore bodies.

Turning to Ahafo on slide 36.

Slide 36: Ahafo

As I mentioned before, the Ahafo mine is located in the prolific West Africa Craton. It exploits a series of greenschist-hosted orogenic deposits. We started commercial production at Ahafo in 2006 and the total production to end of 2020 was over 7 million ounces of gold.

The Figure on the left shows a long section covering, from left to right, the Apensu, Awonsu and Amoma pits. The light blue shade indicates the current areas targeted for resource conversion. We see extensive opportunities to extend mine life by drilling extensions of the known deposits open at depth and between existing open pits.

Ahafo is a great example of a developing mining district. We started mining at the Apensu and Subika pits, built the Subika UG mine under the Subika Pit, expanded the Ahafo mill, and now we are about to start building Ahafo North, with a standalone processing facility. Ahafo North will add 260 thousand ounces to Ahafo's annual production. Ahafo North also shows upside potential to add ounces on both lateral and depth extents.

The Ahafo district is highly prospective with a land holding of over 950 square kilometers. The figure on the right, depicts Newmont's tenements outlines as well as the deposits and prospects along the Kenyase thrust.

The Exploration budget for Ahafo in 2021 is the highest of any of our near-mine programs at $22 million and will focus on reserve and resource conversion and Brownfields targets.

Turning to Yanacocha on slide 37.

Slide 37: Yanacocha

Yanacocha has been a key gold producer over past three decades and has the largest gold endowment of this class of mineral deposits, epithermal, high-sulfidation disseminated gold. Yanacocha has produced over 40 million ounces of gold and 30 million ounces silver and is on the brink of starting a new chapter with the onset of Yanacocha Sulfides. This will unlock the potential to develop several more underexplored targets in the district.

The long section on the left, displays the current Resources and Reserves for Yanacocha. The dashed black line marks the oxide to sulfide contact highlighting the exploration potential that remains within the sulfides. The red arrows show the preferred structural trends that are believed to be prospective for growth.

Our internal mineral probability assessments of Yanacocha's land holdings suggest that Newmont has mined about half of the district's potential. Historic exploration was only focused on oxide mineralization. The current reserves at Yanacocha correspond to a mine life until 2041. Our strategy is to explore deeper and outward to realize the full potential of this world class district and extend mine life past 2050.

The figure on the right shows a map of Yanacocha's property boundary with existing deposits, projects, and prospective targets. A district wide assessment has been conducted identifying 48 targets within the Yanacocha property limits. We are leveraging Newmont's

exploration tools to uncover potential deposits at depth as well as outboard from the main mineralized trend. Antonio is a great example of hidden potential, having already defined 1 million ounces of resource to date, and remains open along strike.

Turning to Cerro Negro on slide 38.

Slide 38: Cerro Negro

Cerro Negro is a low sulfidation epithermal gold deposit located in a highly-prospective and underexplored region on the Deseado Massif, in Southern Argentina. Our exploration team ranks Cerro Negro as one of the most prospective land packages in our global portfolio.

The photo in the middle demonstrates how resistive the quartz veins are to the erosion in the harsh Patagonia climate – here the Eureka vein in the West district outcrops like a manmade wall.

The Bajo Negro long section on the left displays recent results which are generally better than model predictions; The intercept at depth is a key upside and suggestive of a secondary mineralized horizon and has the potential to completely open the Eastern district of Cerro Negro.

The map on the right illustrates our land holdings in the Cerro Negro area. The area depicted by the light blue outline is our original concession, while the dark blue outline shows the land we acquired since the Goldcorp acquisition. Since then, Newmont has doubled its land holding in the region to establish a dominant foothold of approximately 1,000 square kilometers.

As shown on the map, our concessions are dominantly underlain by prospective geology as seen in the beige underlay. We have recognized two main northeast trending corridors hosting most of the mineralization discovered in the East and West districts. We have also completed a district wide assessment identifying over 70 new prospective occurrences.

The 2021 Exploration budget for Cerro Negro is $14 million dollars. We will undertake Deep Sensing Geochemistry surveys to rapidly screen and identify additional prospective structures within the land package. We also plan to undertake a remote sensing survey to map Cerro Negro style alteration.

Turning to Porcupine on slide 39.

Slide 39: Porcupine – Timmins

At Porcupine Gold Mines, most of the exploration and new reserve additions have come from Hoyle Pond, which is a relatively recent discovery compared to other deposits in Timmins. Hoyle Pond has produced in excess of 4 million ounces. The deposit has been tested to depths of 2,000 meters, it still demonstrates high grade continuity, and is open at depth.

The figure on the left shows a perspective view looking North of the Hoyle Pond Mine trend. The figure shows current Reserve, Resource and Exploration Targets and historical drilling in red.

The figure on the bottom shows a plan view of the Timmins mining camp, demonstrating the Newmont's land position relative to active mines and deposits. Newmont controls much of the prospective geological corridor, the Porcupine Destor Fault Zone marked in red.

The entire belt proximal to Hoyle Pond is underexplored and improved data integration is unlocking additional targets both east and west of the current footprint. Several bolt-on opportunities are being evaluated, which leverage off the existing infrastructure and could extend the life of Hoyle Pond.

The Dome mill is expected to run at capacity for the next several years. Additional ore sources, which could offset lower grade, are being considered as part of a larger "rate and

rank" exercise, in conjunction with Full Potential. This project will result in the generation of exciting targets in a world class camp with the goal of sustaining and growing the Porcupine district well into the future.

Turning to Borden on slide 40.

Slide 40: Porcupine – Borden

Borden is classified as an orogenic gold deposit hosted by highly metamorphosed and sheared rocks. At Borden, we have recently been successful in tracing the known deposit eastward an additional 2 kilometers along its host structure, the Genesis Deformation Zone.

The land package as it is now was fully consolidated in 2015, five years after the discovery of Borden, so even on the scale of the Borden project the land package is "new" and underexplored by us resulting in the large upside potential.

The figure on the left is a long section showing the Borden deposit. It shows the current reserves and resources and recent results of the step out drilling demonstrating the down plunge extension of the ore body. This step out target provides the foundation for future conversion to reserves to extend the life of mine. Continued infill and delineating the extents of the mineralization will be a focus of current business plan. The Borden deposit remains open down plunge.

The image in the right side of the slide shows the Borden deposit with respect to the large land package of more than 1,000 square kilometers. The dash lines show the Borden belt which is the interpreted continuation of the lithological package that hosts the Borden Deposit, and which fall within Newmont's land package. Borden exploration will be leveraging the Newmont exploration tools and expertise, DSG for example, to help focus

and advance exploration targets both near mine and regional. Prior to Borden's discovery 10 years ago little exploration work was done in the area.

Turning to Éléonore on slide 41.

Slide 41: Éléonore

The immediate focus at Éléonore is on the reserve and resource conversion to extend mine life. The exploration upside within the mine corresponds to down-plunge extends of the known mineralization. Recently, new targets have been identified outside of the mine that have had limited or no previous exploration work.

The figure on the left is a long section displaying current Resource, Reserve and Exploration target areas. The pink dots are 2020 drill intercepts, which returned encouraging results, both laterally and at depth. The blue light dots show the position of planned 2021 exploration holes. The 2021 Exploration budget for Éléonore in $7 million.

The figure on the right is a satellite image showing Éléonore's land tenure. The red star indicates the position of the Éléonore mine. The new brownfields target areas are represented by the yellow stars.

We have recently gained significant advancements in understanding the district scale geology, which has resulted in new exploration targets to be tested in 2021. The new geological interpretation is based on integrating and interpreting all available internal and publicly available data. This work has identified new untested target areas outside the mine. In order to accelerate exploration, Deep Sensing Geochemistry surveys are being prioritized over newly defined targets to screen prospective areas under cover.

And now turning to Musselwhite on slide 42.

Slide 42: Musselwhite

Musselwhite is an orogenic greenstone hosted gold deposit located in Ontario, Canada.

The Musselwhite mine has been in operation for over 25 years and the deposit remains open at depth with known significant mineralization. The figure on the left shows a long section displaying the current Resource, Reserve and Exploration Target areas at Musselwhite.

The in-mine exploration target areas are depicted by the light blue shade. As you can see the deposit remains open at depth up to 2.5 kilometers down plunge from the end of current Reserves. Also, there are several upper mine exploration targets to be drilled in 2021.

The figure on the right shows a map indicating our land holdings in the North Caribou Greenstone belt. The area shaded gray indicates prospective rocks located throughout the belt, which have had limited modern exploration providing an opportunity to apply Newmont's Exploration Technologies. A number of prospects throughout our land holdings are depicted by yellow stars. The ongoing Ore Deposit footprint study will help us understand the Musselwhite geochemistry so we can apply our learnings to regional scale exploration.

The exploration budget for Musselwhite in 2021 is $8 million and includes drilling the PQD and Lynx north extensions from underground, test upper mine targets to increase mining flexibility; and drilling Redwing to the north to confirm the continuity.

With that, I will turn it back over to Tom…

Slide 43: Tom Palmer, President & Chief Executive Officer (Tom Palmer)

Thanks Marcelo. Wrapping up on slide 44.

Slide 44: The World's Leading Gold Company

As you've seen today, Newmont has engineered a portfolio of operations, projects and an exploration pipeline in top-tier jurisdictions that clearly leads the gold industry.

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It is the quality of this portfolio, along with the capability of our people, that gives us the confidence to be continuing to create value and improve lives for many decades to come.

I'll now turn it over to the operator to open the line for questions…