



CREATING VALUE & IMPROVING LIVES
THROUGH SUSTAINABLE,
RESPONSIBLE MINING

Climate Strategy and Sustainability Update

JULY 8, 2021

Cautionary Statement



CAUTIONARY STATEMENT REGARDING FORWARD LOOKING STATEMENTS:

Cautionary Statement: This presentation and Newmont's Climate Strategy Report contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. Forward-looking statements often address our expected future performance and conditions, and often contain words such as "anticipate," "assume," "intend," "plan," "will," "would," "estimate," "expect," "target," "indicative," "potential," "goal" or similar terms. Forward-looking statements may include, without limitation: (i) expectations regarding outlook, (ii) expectations regarding future execution of the Company's energy and climate strategy, (iii) expectations regarding achievement of climate commitments by 2030 and 2050, including targeted reductions of carbon footprint and emissions and the ultimate goal of being carbon neutral, (iv) expectations regarding costs, sustaining capital and investments, including without limitation, direction of \$500M over the next five-years toward climate change initiatives and related commitments, (v) expectations regarding implementation of technologies and emissions reduction projects, (vi) expected energy optimization and supply conversion goals and timeline targets, (vii) expectations of operational resiliency and climate scenarios, (viii) expectations regarding GISTM and implementation dates, (ix) expectations regarding water management, and (x) expectations regarding other future results and impacts. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions include, but are not limited to: (i) geotechnical, metallurgical, hydrological and other physical conditions, including in connection with physical climate risk assumptions; (ii) permitting, development, operations and expansion of operations and projects being consistent with expectations and mine planning; (iii) regulatory, legal and political developments in any jurisdiction in which the Company operates and develops projects being consistent with expectations; (iv) impacts of referenced projects and transition opportunities being consistent with expectations; (v) the accuracy of certain exchange rate and macroeconomic price assumptions for gold, copper, silver, oil, key supplies and other inputs and assumptions; (vi) the accuracy of current mineral reserve and mineralized material estimates; (vii) social acceptance throughout the mine-cycle being in line with expectations; and (viii) other planning assumptions, including, without limitation, related to production impacts, energy consumption, supply chain and energy costs, carbon price, reduction initiatives and modeling variables. For a more detailed discussion of risks and other factors that might impact future-looking statements, see the Company's Annual Report on Form 10-K for the year ended December 31, 2020 filed with the U.S. Securities and Exchange Commission (the "SEC"), under the heading "Risk Factors", available on the SEC website or www.newmont.com. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement, including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk.

The Newmont logo features the word "Newmont" in a bold, blue, sans-serif font. A small orange triangle is positioned to the left of the letter "N". A trademark symbol (TM) is located at the end of the word.

NewmontTM

— 100 YEARS —

A photograph of two workers in a mine. They are wearing high-visibility yellow jackets, blue pants, and white hard hats. They are standing on a rocky shore next to a large body of water, possibly a tailings pond. The water is a vibrant turquoise color. In the background, there is a large, reddish-brown earthen wall, likely a mine pit or tailings dam. The sky is blue with some clouds, and the overall scene is brightly lit, suggesting a sunny day.

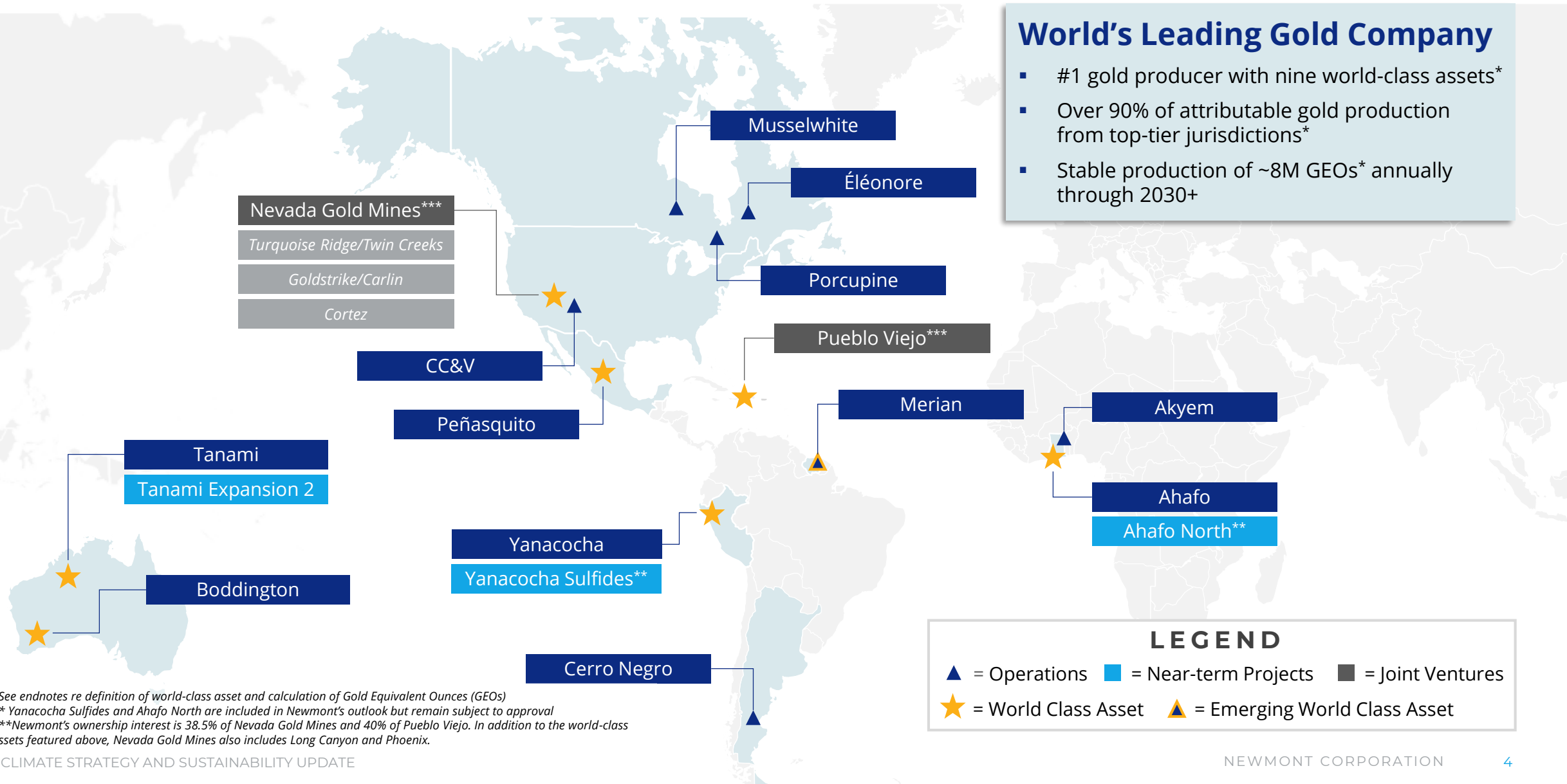
Focused on Value.
Driven by Purpose.

World-Class Assets in Top-Tier Jurisdictions



World's Leading Gold Company

- #1 gold producer with nine world-class assets*
- Over 90% of attributable gold production from top-tier jurisdictions*
- Stable production of ~8M GEOs* annually through 2030+



LEGEND

▲ = Operations ■ = Near-term Projects ■ = Joint Ventures
 ★ = World Class Asset ▲ = Emerging World Class Asset

*See endnotes re definition of world-class asset and calculation of Gold Equivalent Ounces (GEOs)
 ** Yanacocha Sulfides and Ahafo North are included in Newmont's outlook but remain subject to approval
 ***Newmont's ownership interest is 38.5% of Nevada Gold Mines and 40% of Pueblo Viejo. In addition to the world-class assets featured above, Nevada Gold Mines also includes Long Canyon and Phoenix.

Significant Milestones in Our ESG Journey



Committed to Creating Value and Improving Lives through Sustainable and Responsible Mining

Performance Against 2020 Sustainability Targets



HEALTH & SAFETY

✓ Achieve target of zero fatalities

✓	Achieved target
⊙	Almost met target
✗	In progress

ENVIRONMENT

- ✓ Achieve water efficiency targets with a focus on reduced consumption
- ✗ Achieve water stewardship targets with focus on collective action and governance
- ✗ Reduce GHG emissions intensity by 16.5% by year-end 2020 (as compared to baseline)
- ✗ All regions achieve 90% of planned reclamation activities

SOCIAL

- ✓ Develop relevant tracking systems at former Goldcorp sites
- ⊙ All sites achieve local and indigenous employment targets
- ✗ All regions achieve spending targets with local and indigenous suppliers
- ⊙ All sites address tier 1 complaints within 30 days
- ✗ All sites complete 95% of community commitments before due date
- ✓ Implement auditable process to manage human rights risks for suppliers

For more information, please refer to page 20 of our Annual Sustainability Report, which can be found on our website.

COVID-19 Pandemic Created Unprecedented Challenges and Impacted Certain 2020 Targets

Current Sustainability Targets



ENERGY AND CLIMATE CHANGE

- Reduce Scope 1 & 2 absolute GHG emissions and intensity by >30% by 2030*
- Reduce Scope 3 absolute GHG emissions by 30% by 2030*
- Achieve net zero carbon by 2050

WATER

- Achieve site-level targets to work towards water stewardship
- Achieve site-level targets for improving water efficiency

SOCIAL ACCEPTANCE

- All sites address 100% of tier 1 complaints within 30 days
- Develop root cause analysis methodology for complaints and grievances
- All sites complete 100% of commitments on or before due dates
- Implement human rights risk mitigation plans for new contracts with suppliers

VALUE SHARING

- Achieve site-level targets for local/Indigenous employment
- Achieve site-level targets for spending with local/Indigenous suppliers

SAFETY

- Achieve target of zero fatalities

CLOSURE AND RECLAMATION

- Achieve 95% of planned reclamation activities and associated actions

**Scope 1 & 2 targets are compared to a 2018 baseline and Scope 3 target is compared to a 2019 baseline. For more information, please refer to page 20 of our Annual Sustainability Report, which can be found on our website.*

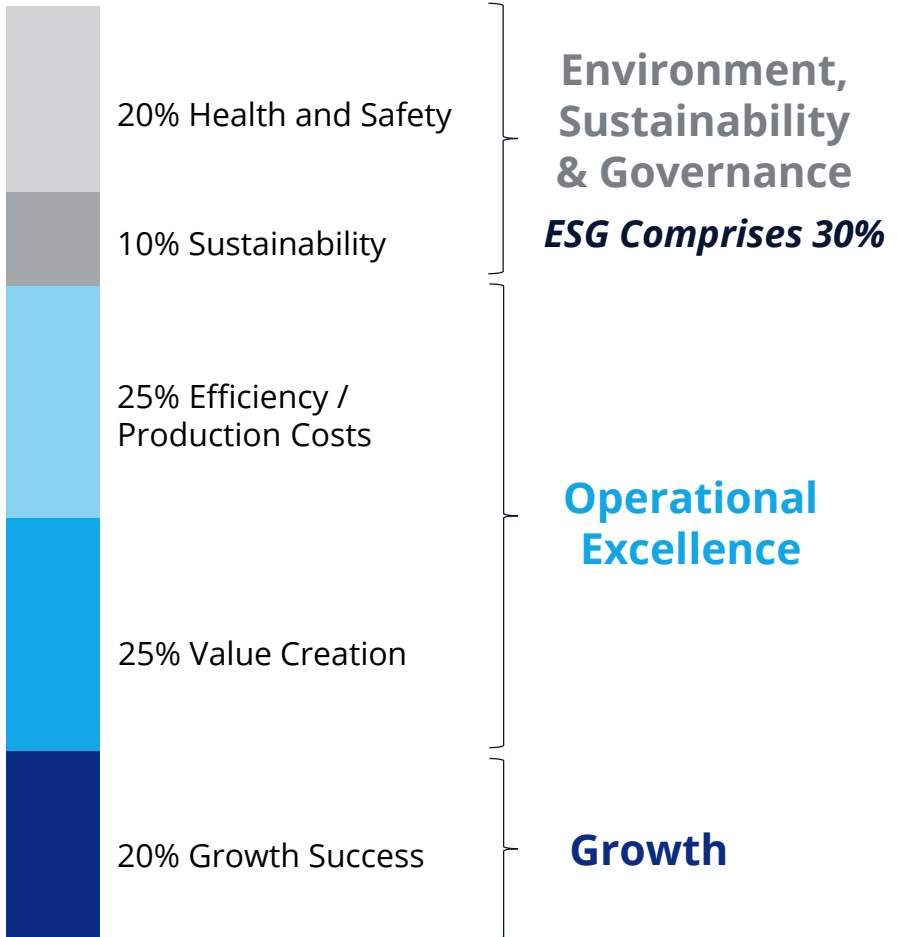
Governance Underpins Sustainability Strategy



SUSTAINABILITY GOVERNANCE AT NEWMONT



SHORT-TERM INCENTIVE PLAN



For more information, please refer to page 54 of our Annual Sustainability Report, which can be found on our website.

Committed to Accountability and Transparency



VERIFYING COMPLIANCE AT ALL LEVELS

- **Global Standards Verification Program:** site-level conformance with social and environmental standards
- **Compliance Audit Program:** ensures compliance with legally-binding commitments at our operations
- **Combined Voluntary Commitments Assessment Program:** evaluates external sustainability framework, performance criteria, etc.
- **Assurance Program:** engages a third-party to review data and processes related to material public disclosures

THIRD-PARTY ASSURANCE

ANNUAL SUSTAINABILITY REPORT

GREENHOUSE GAS INVENTORY

Data for CDP Water and Climate questionnaires and the Task Force on Climate-related Disclosures

WORLD GOLD COUNCIL (WGC) CONFLICT-FREE GOLD STANDARD

INTERNATIONAL COUNCIL ON MINING AND METALS (ICMM)
PERFORMANCE EXPECTATIONS

WGC RESPONSIBLE GOLD MINING PRINCIPLES

RISK MANAGEMENT SYSTEM (RMS) AND PROCESSES

TOWARDS SUSTAINABLE MINING (TSM) PROGRAM



To be added to existing Assurance Program

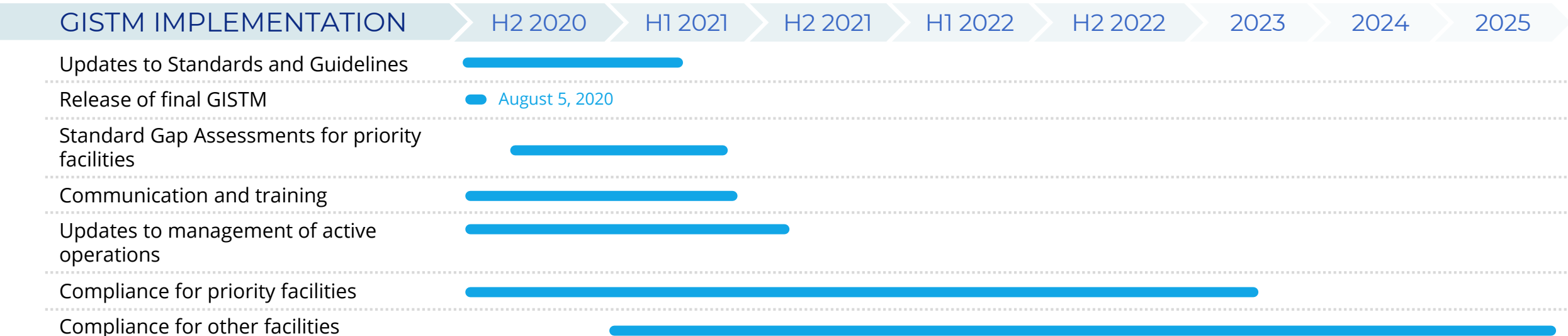
For more information, please refer to page 40 of our Annual Sustainability Report, which can be found on our website.

Raising Performance to Commitments Beyond our Minimum Obligations

Enhancing Critical Controls for Tailings Management

STRENGTHENED OVERSIGHT AND GOVERNANCE

- Implementing automated systems to improve tailings performance monitoring and visibility
- Committed to implementing the Global Industry Standard on Tailings Management (GISTM)
 - Updates to Tailings Management Standards, Guidelines, Policies and Procedures completed in Q1 2021
 - Tailings Management Governance Framework launched in September 2020, identifying key roles and responsibilities
 - Compliance for priority facilities expected by August 2023, compliance for remaining facilities expected by August 2025



For more information, please refer to page 99 of our Annual Sustainability Report, which can be found on our website.

Reducing Our Carbon Footprint



>30% REDUCTION

Absolute GHG Emissions
and Intensity by 2030 (Scope 1 and 2)

- Targets will be delivered from our current operating assets
- Shift to renewable energy, fuel switching, fleet electrification, and site energy efficiency improvements through our Full Potential program

IDENTIFIED PATHWAY AND
REDUCTION OPPORTUNITIES

30% REDUCTION

Absolute GHG Emissions of joint
venture assets and supply chain by 2030 (Scope 3)

- Reduction targets and associated projects ongoing for joint ventures, represents ~40% of Scope 3 emissions
- Top 40% of supply and value chain partners have set established targets
- Developed phased approach for suppliers to manage performance over time

SUPPORTED BY COLLABORATION
AND PARTNERHSIPS

100% CARBON NEUTRAL

2050 Ambition

- Principles for greenfields & brownfields projects that incorporate reduced carbon and carbon-neutral approaches
- Use of the mitigation hierarchy to drive reductions (avoid, mitigate, offset)
- Ongoing economic, technological and policy improvements

MAKING DECISIONS TODAY TO
REACH 2050 GOALS

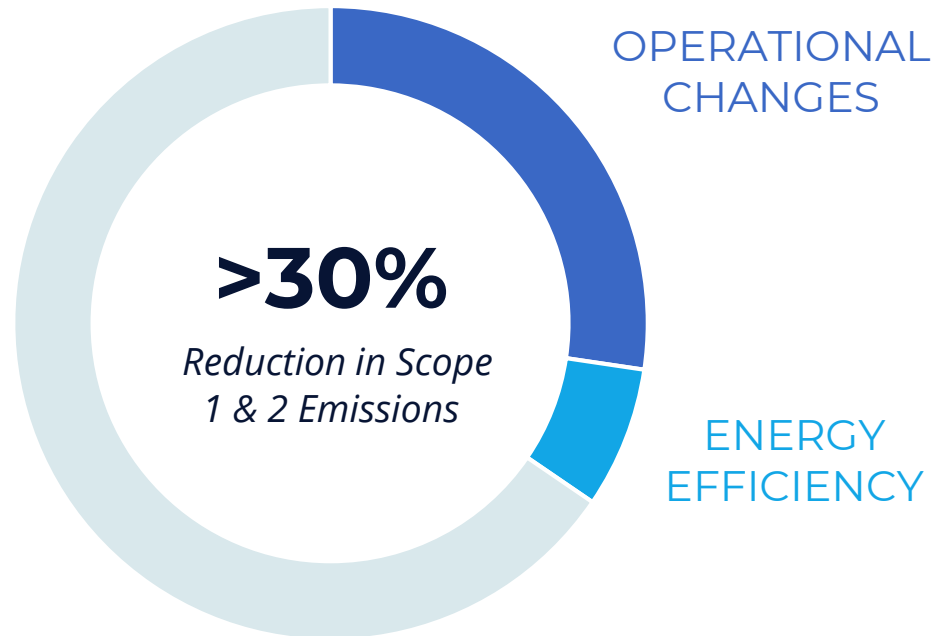
For more information, please refer to our Climate Strategy Report and page 97 of our Annual Sustainability Report, which can be found on our website.

Science-Based Climate Targets, Approved by SBTi in June 2021

Targeted Strategy to Reduce Scope 1 & 2 Emissions



PROJECTS IDENTIFIED



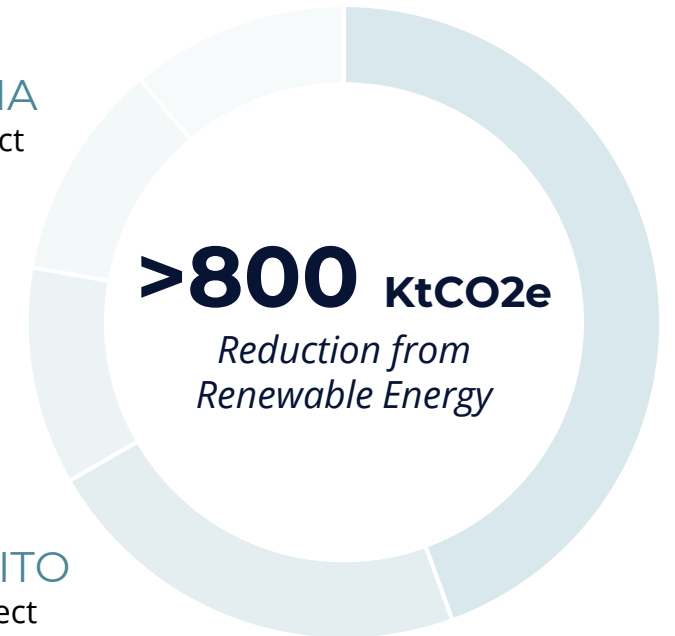
RENEWABLES

OPPORTUNITIES THROUGH RENEWABLES

~10% YANACOCHA
Evaluating a wind project

~10% TANAMI
Evaluating future wind and solar projects

~20% PEÑASQUITO
Studying a solar project



~45% BODDINGTON
Evaluating future wind and solar projects

For more information, please refer to our Climate Strategy Report and page 97 of our Annual Sustainability Report, which can be found on our website.

Renewable Energy Projects at Four Sites Represents ~80% of the Emissions Reduction to Achieve 2030 Targets

Pathway to Achieving Climate Change Goals



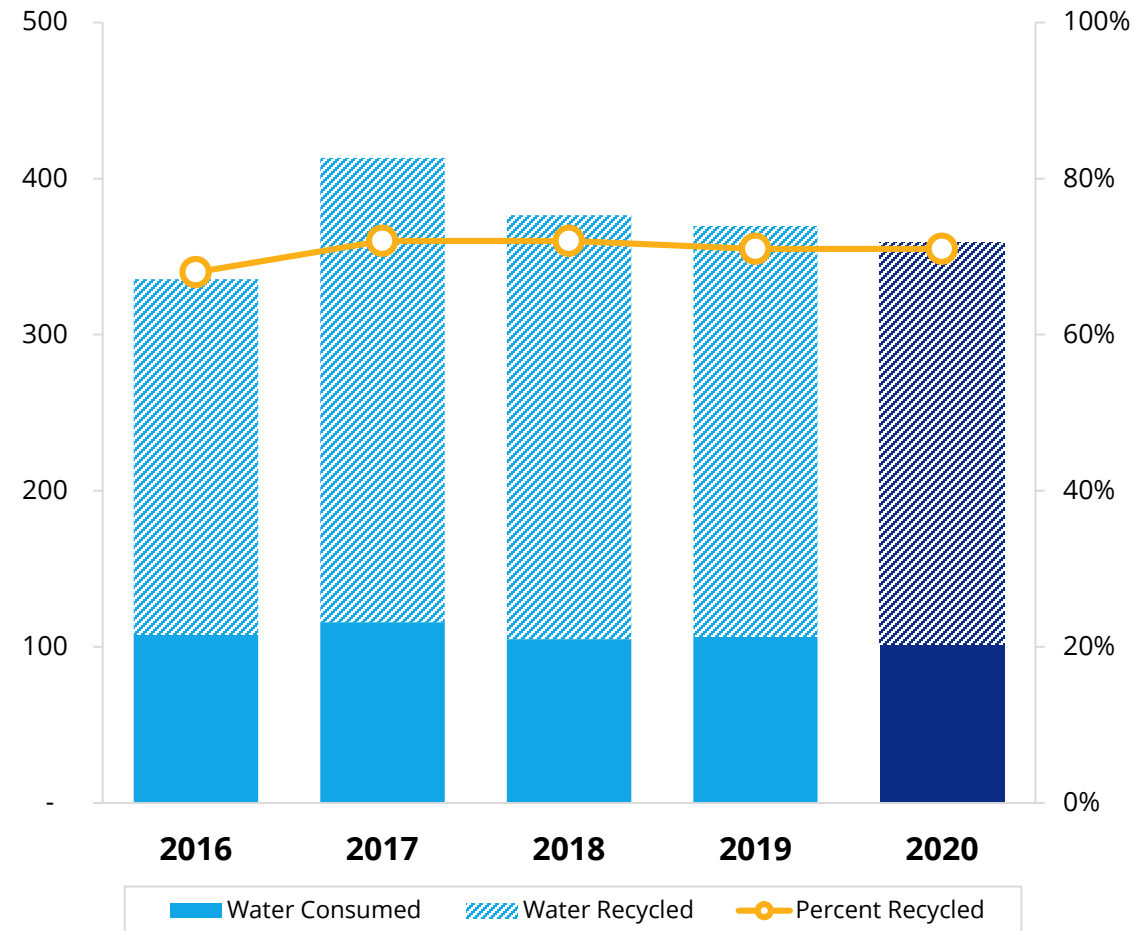
For more information, please refer to our Climate Strategy Report and page 97 of our Annual Sustainability Report, which can be found on our website.

Directing \$500M Over Five Years Toward Climate Change Initiatives

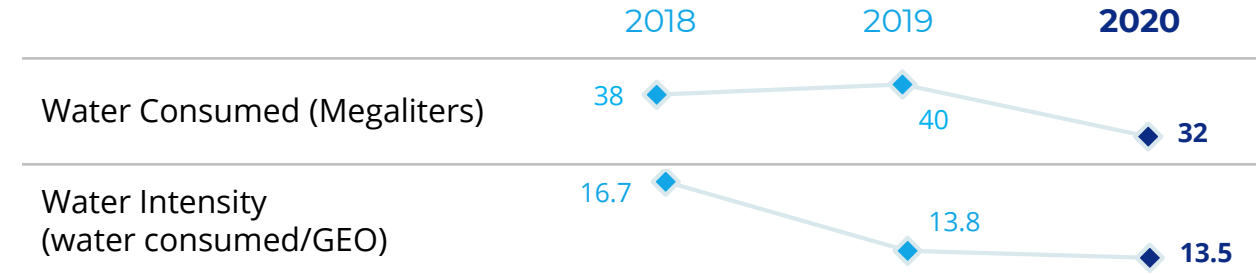
Committed to Responsible Water Management



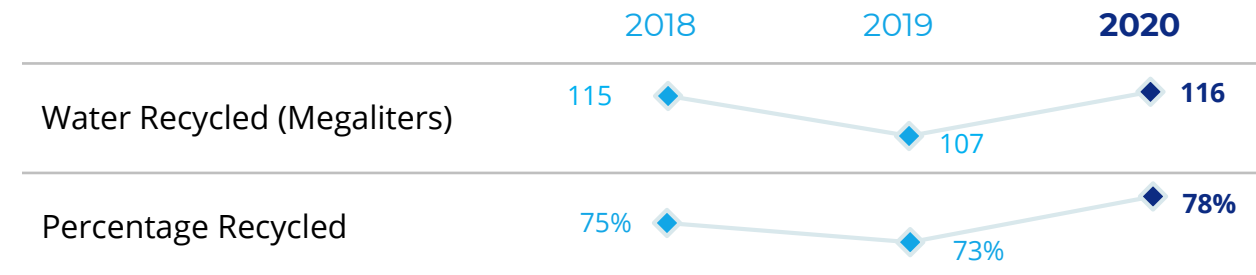
WATER CONSUMED, RECYCLED AND PERCENTAGE RECYCLED (Megaliters)



IMPROVED PERFORMANCE IN WATER-STRESSED AREAS*



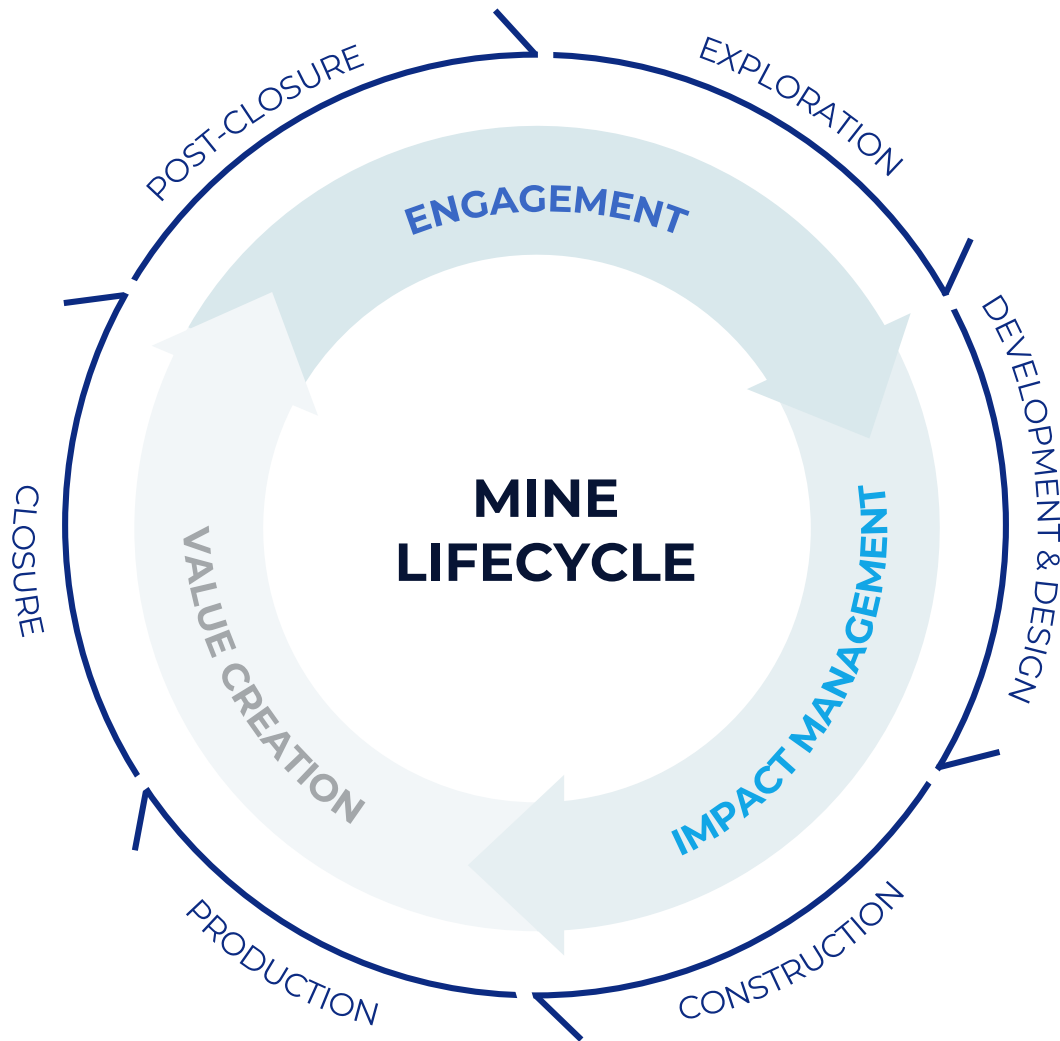
INCREASED RECYCLING IN WATER-STRESSED AREAS*



*Metrics relate to sites designated as water-stressed areas, including CC&V, Peñasquito, Tanami and Cerro Negro.

For more information, please refer to page 105 of our Annual Sustainability Report, which can be found on our website.

Social Acceptance Built on Trust and Engagement



KEY PRINCIPLES

- Proactively engage stakeholders
- Develop relationships based on inclusion, transparency and integrity
- Act with humility and a willingness to listen
- Integrate stakeholder considerations into managing risks
- Develop long-term, positive cumulative impacts
- Collaborate to catalyze socio-economic development
- Ensure communities can thrive during operations and after mining ceases

For more information, please refer to page 73 of our Annual Sustainability Report, which can be found on our website.

Driving Sustainable Economic Development



LOCAL/NATIONAL
SUPPLIER SPEND

\$3.9B

PAYMENTS TO
GOVERNMENTS

\$714M

COMMUNITY
INVESTMENTS

\$21M

EMPLOYEE WAGES
& BENEFITS

\$1.3B

ECONOMIC VALUE
DISTRIBUTED

\$7.7B

COVID GLOBAL
FUND SPEND

\$11M

2020 PAYMENTS TO GOVERNMENTS

(USD in millions)

COUNTRY	ROYALTIES	TAXES	TOTAL
Argentina	19.2	64.1	83.3
Australia	59.4	195.2	254.6
Canada	-	17.1	17.1
Ghana	77.8	206.8	284.6
Mexico	-	45.5	45.5
Peru	-	56.4	56.4
Suriname	49.0	49.4	98.5
U.S.	-	(125.8)	(125.8)
Total	205.4	508.7	714.1

For more information, please refer to page 115 of our Annual Sustainability Report, which can be found on our website.

Partnering with Host Communities and Providing Predictable Revenues for Governments

A Workplace that Values Our Differences



2020 LOCAL AND INDIGENOUS REPRESENTATION

YANACOCHA

65%

*Residents of
Cajamarca*

AKYEM

52%

*Local community
members*

AHAFO

44%

*Local community
members*

MERIAN

20%

Pamaka Ancestry

TANAMI

13%

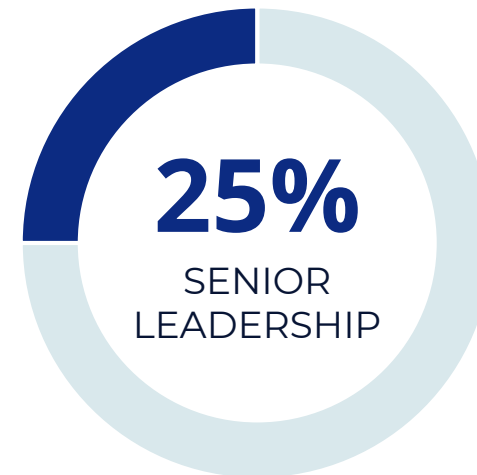
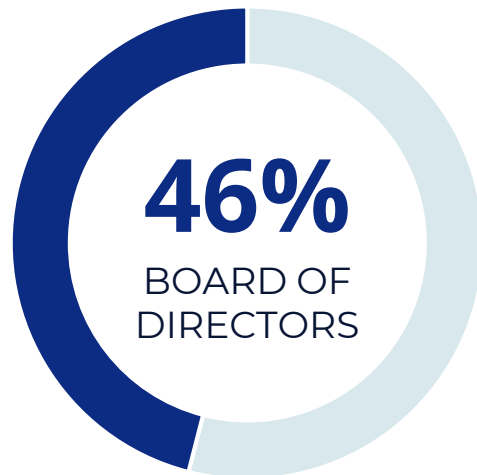
*Aboriginal and Torres
Strait Islander*

BODDINGTON

7%

*Aboriginal and Torres
Strait Islander*

2020 FEMALE REPRESENTATION



For more information, please refer to page 119 and 192 of our Annual Sustainability Report, which can be found on our website.

Returning Home Safely at the End of Every Shift



REDUCED SIGNIFICANT POTENTIAL EVENTS (SPE)

66%

Decrease in Significant Potential Events since 2019

REDUCED FATIGUE-RELATED SPEs

60%

Decrease in SPEs where fatigue was identified as the root cause

FOCUSED ON CRITICAL CONTROLS

>100,000

Critical control verifications in the field

UTILIZING MOBILE TECHNOLOGY

80%

Leaders digitally conducting critical control verifications

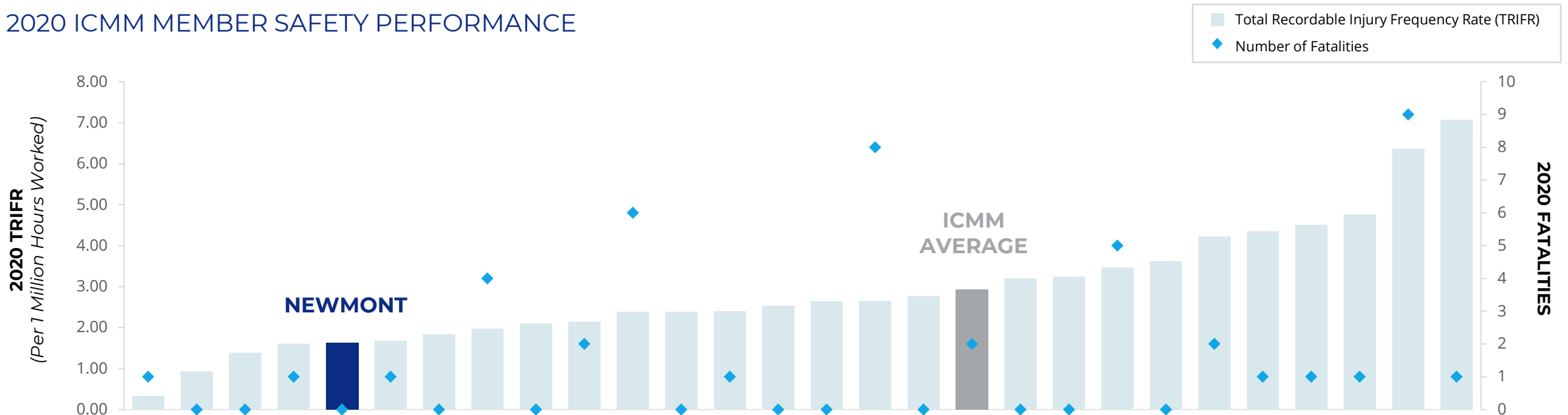
LOWEST TRIFR IN COMPANY HISTORY

1.63

TRIFR per 1 million hours worked

For more information, please refer to page 67 of our Annual Sustainability Report, which can be found on our website.

2020 ICMM MEMBER SAFETY PERFORMANCE



Source: 2020 performance data from the International Council on Mining and Metals.

Focused on Value, Driven by Purpose



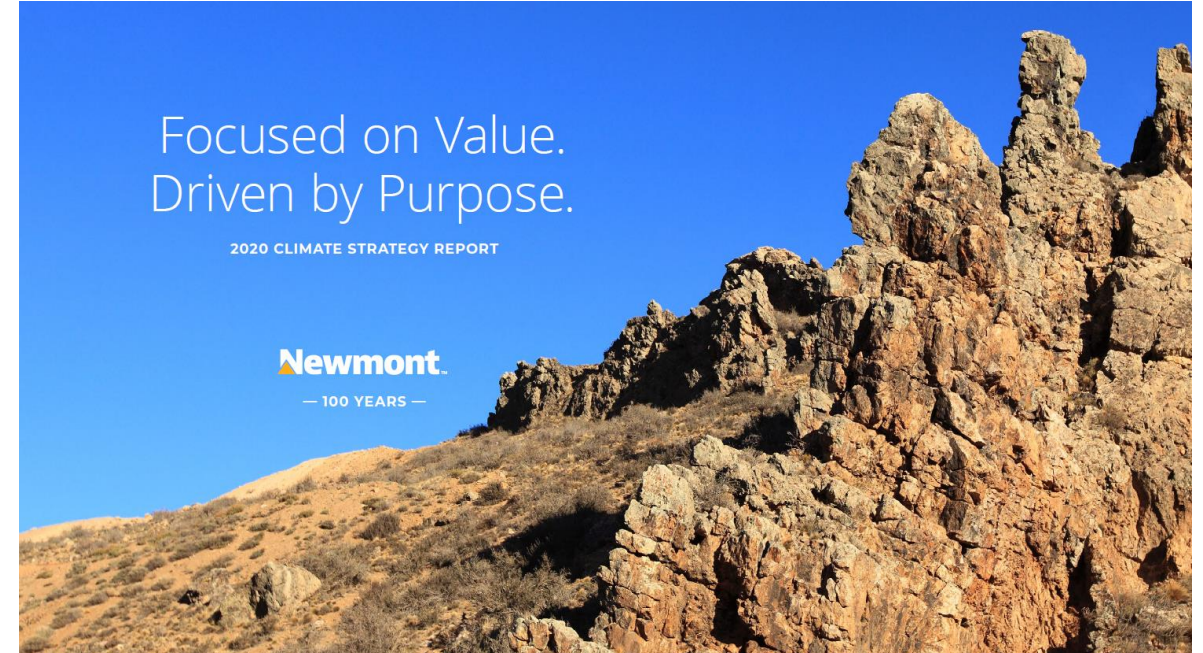
2020 SUSTAINABILITY REPORT



STANDARDS AND PERFORMANCE EXPECTATIONS

- Sustainability Accounting Standards Board (SASB)
- Task Force on Climate-related Financial Disclosures (TCFD)
- Extractive Sector Transparency Measures Act (ESTMA)
- ICMM Mining Principles: Performance Expectations
- World Gold Council: Responsible Gold Mining Principles

2020 CLIMATE STRATEGY REPORT



ADDITIONAL REPORTS ON OUR WEBSITE

- 2020 SASB Index
- 2020 Conflict-Free Gold Report
- 2020 Policy Influence Disclosure
- Assurance statements
- 2020 ESG Data Tables
- Historical CDP Water and CDP Climate Responses

External Recognition for Responsible Business Practices



ESG RATINGS

ESG RECOGNITION

SAM S&P (DJSI)

99%

*Percentile ranking
global metals and mining sector*

SUSTAINALYTICS

94%

*Top decile
ESG sector performance*

TRANSPARENCY

#2

*Most transparent company in
S&P 500; Bloomberg ESG Disclosure Score*

CLIMATE

A-

*CDP Climate Scores reflective of
coordinated action on climate issues*

MSCI

A

*Top-quartile
Precious metals and mining*

**ISS GOVERNANCE
QUALITYSCORE**

1

*Top-decile for high-quality governance
practices and lower governance risk*

GLOBAL TOP 100

#6

*Ranking among the 100 Best Corporate
Citizens by 3BL*

HUMAN RIGHTS

#19

*Among more than 200 Companies
on Corporate Human Rights Benchmark*

Ratings and rankings can fluctuate throughout the year, either based on Newmont performance, or relative to sector rankings and/or ratings agency scoring changes and periodic updates. Ratings and recognition items shown here are effective as of June 30, 2021 and are subject to change.

6 years as the top-ranked gold miner in the Dow Jones Sustainability Index



CREATING VALUE & IMPROVING LIVES
THROUGH SUSTAINABLE,
RESPONSIBLE MINING

Appendix

2021 Outlook^a by Region



2021 Outlook (+/-5%)	Consolidated Production (Koz, GEOs Koz)	Attributable Production (Koz, GEOs Koz)	Consolidated CAS (\$/oz)	Consolidated All-In Sustaining Costs ^b (\$/oz)	Consolidated Sustaining Capital Expenditures (\$M)	Consolidated Development Capital Expenditures (\$M)	Attributable Sustaining Capital Expenditures (\$M)	Attributable Development Capital Expenditures (\$M)
North America	1,760	1,760	730	915	300	25	300	25
South America	1,000	1,075	850	1,035	125	200	100	150
Australia	1,330	1,330	650	860	235	400	235	400
Africa	915	915	715	900	115	160	115	160
Nevada Gold Mines ^c	1,370	1,370	760	960	210	130	210	130
Total Gold	6,400	6,500^d	750	970	1,000^e	900	950^e	850
Total Co-products^f	1,300	1,300	600	880				

2021 Consolidated Expense Outlook (\$M) (+/-5%)

General & Administrative	260
Interest Expense	275
Depreciation and Amortization	2,500
Exploration & Advanced Projects	390
Adjusted Tax Rate ^{g,h}	34%-38%
Federal Tax Rate ^h	27%-30%
Mining Tax Rate ^h	6%-9%

^a 2021 outlook projections used in this presentation are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of December 8, 2020. Outlook is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2021 Outlook assumes \$1,200/oz Au, \$22/oz Ag, \$2.75/lb Cu, \$1.05/lb Zn, \$0.90/lb Pb, \$0.75 USD/AUD exchange rate, \$0.77 USD/CAD exchange rate and \$50/barrel WTI; AISC and CAS estimates do not include inflation, for the remainder of the year. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved, except for Ahafo North and Yanacocha Sulfides which are included in Outlook as the development projects are expected to reach execution stage in 2021. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Outlook. Assumptions used for purposes of Outlook may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Outlook cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Outlook and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. Amounts may not recalculate to totals due to rounding. See cautionary at the end of this release.

^b All-in sustaining costs or AISC as used in the Company's Outlook is a non-GAAP metric; see below for further information and reconciliation to consolidated 2021 CAS outlook.

^c Represents the ownership interest in the Nevada Gold Mines (NGM) joint venture. NGM is owned 38.5% by Newmont and owned 61.5% and operated by Barrick. The Company accounts for its interest in NGM using the proportionate consolidation method, thereby recognizing its pro-rata share of the assets, liabilities and operations of NGM. Production, CAS and AISC for the Company's 38.5% ownership interest in NGM as provided by Barrick Gold Corporation based on a \$1,200/oz gold price assumption.

^d Attributable gold production outlook includes the Company's equity investment (40%) in Pueblo Viejo with ~325Koz in 2021; does not include the Company's other equity investments. Attributable gold production outlook represents the Company's 51.35% interest for Yanacocha and a 75% interest for Merian.

^e Total sustaining capital includes ~\$20 million of corporate and other spend.

^f Gold equivalent ounces (GEO) is calculated as pounds or ounces produced multiplied by the ratio of the other metal's price to the gold price, using Gold (\$1,200/oz.), Copper (\$2.75/lb.), Silver (\$22/oz.), Lead (\$0.90/lb.), and Zinc (\$1.05/lb.) pricing.

^g The adjusted tax rate excludes certain items such as tax valuation allowance adjustments.

^h Assuming average prices of \$1,500 per ounce for gold, \$22 per ounce for silver, \$2.75 per pound for copper, \$0.90 per pound for lead, and \$1.05 per pound for zinc and achievement of current production and sales volumes and cost estimates, we estimate our consolidated adjusted effective tax rate related to continuing operations for 2021 will be between 34%-38%.

Endnotes



Investors are encouraged to read the information contained in this presentation in conjunction with the most recent Form 10-Q for the quarter ended March 31, 2021 filed with the SEC on April 29, 2021, and with the Cautionary Statement on slide 2 and the following notes below

Outlook Assumptions. Outlook and projections used in this presentation are considered forward-looking statements and represent management's good faith estimates or expectations based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2021 Outlook assumes \$1,200/oz Au, \$22/oz Ag, \$2.75/lb Cu, \$1.05/lb Zn, \$0.90/lb Pb, \$0.75 USD/AUD exchange rate, \$0.77 USD/CAD exchange rate and \$50/barrel WTI; AISC and CAS estimates do not include inflation, for the remainder of the year. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved, except for Ahafo North and Yanacocha Sulfides which are included in Outlook as the development projects are expected to reach execution stage in 2021. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Outlook. Assumptions used for purposes of Outlook may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Investors are cautioned that operating and financial performance may vary materially from outlook as a result of the evolving COVID-19 pandemic, See COVID-19 endnote below. Investors are cautioned not to place undue reliance upon Outlook and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur.

COVID-19. While the medical community is progressing development of vaccines and other treatment options and governmental agencies, private agencies and the Company seek to mitigate the spread of COVID-19, the availability, efficacy and timing of such measures remains uncertain. The extent to which COVID-19 will impact the Company in the future will depend on future developments, which are highly uncertain and cannot be predicted. Efforts to slow the spread of COVID-19 have already impacted the operation of Newmont's mines and the development of projects and impacted exploration activities. For companies, such as Newmont, that operate in multiple jurisdictions, disadvantage and risk of loss due to the limitations of certain local health systems and infrastructure to contain diseases and potential endemic health issues may occur. Impacts of changing government restriction as a result of COVID-19 and potential subsequent pandemic waves could include additional travel restraints, more stringent product shipment restraints, delays in product refining and smelting due to restrictions or temporary closures, other supply chain disruptions and workforce interruptions, including health and safety considerations, and reputational damage in connection with challenges or reactions to action or perceived inaction by the Company related to the COVID-19 pandemic, which could have a material adverse effect on the Company's cash flows, earnings, results of operations. No assurances can be provided that the Company's operations, exploration plans and drilling programs, and other outlook will not be impacted by COVID-19 in the future.

World-class asset: Defined as +500k GEO's/year consolidated; <\$900/oz AISC, mine life >10 years in countries classified in the A and B rating ranges for each of Moody's, S&P and Fitch

Gold equivalent ounces (GEOs) are calculated as pounds or ounces produced multiplied by the ratio of the other metal's price to the gold price, using Gold (\$1,200/oz.), Copper (\$2.75/lb.), Silver (\$22/oz.), Lead (\$0.90/lb.), and Zinc (\$1.05/lb.) pricing.

Reserves and Resources gold equivalent ounces (GEO's): Gold Equivalent Ounces calculated using Mineral Reserve pricing: Gold (\$1,200/oz.), Copper (\$2.75/lb.), Silver (\$17/oz.), Lead (\$0.90/lb.), and Zinc (\$1.15/lb.) and Resource pricing Gold (\$1,400/oz.), Copper (\$3.25/lb.), Silver (\$20/oz.), Lead (\$1.10/lb.), and Zinc (\$1.40/lb.) and metallurgical recoveries for each metal on a site-by-site basis as metal * [(metal price * metal recovery) / (gold price * gold recovery)].

Full Potential. Full Potential improvement value creation is considered an operating measure provided for illustrative purposes, and should not be considered GAAP or non-GAAP financial measures. Full Potential amounts are estimates utilized by management that represent estimated cumulative incremental value realized as a result of Full Potential projects implemented and are based upon both cost savings and efficiencies that have been monetized for purposes of the estimation. Because Full Potential improvement estimates reflect differences between certain actual costs incurred and management estimates of costs that would have been incurred in the absence of the Full Potential program, such estimates are necessarily imprecise and are based on numerous judgments and assumptions. Expectations of the results of Full Potential savings, synergies or improvements are forward-looking statements and subject to risks and uncertainties.

Sustainalytics. Sustainalytics ESG ranking is based on publicly disclosed data available from Bloomberg terminal data accessed June 30, 2021.

Third-Party Data. This presentation may contain industry, market and competitive position data which have come from a third-party sources. For example, references to the Company's ranking as the #2 most transparent company on S&P 500 Index is sourced from the Bloomberg ESG disclosure rankings. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While Newmont believes that such information has been prepared by a reputable