

## **Operations and Resource Development Policy**

### **Purpose and Objectives**

Newmont works to maximize value through leading exploration, project development, operational, and technical performance. Our aim is to deliver returns at every stage of the mining lifecycle by continuously improving how we find, develop, mine, process, and reclaim mineral deposits; and to deliver sustainable benefits to host communities from exploration through closure. Our efforts to achieve these outcomes safely, reliably, and efficiently are supported by our global operational and technical Standards listed below.

### **Scope**

The scope of this Policy is global. It applies to all directors, officers and employees of Newmont Corporation (“NC”) or any entity that is controlled or managed by NC (together with NC, “Newmont” or the “Company”). In addition, where explicitly stated in an applicable contract, it may apply to Newmont’s contingent workers, vendors, contractors, and other types of business partners. It is applicable to all sites and in all phases of the mine life cycle including exploration, design, construction, operation and closure.

### **Content**

1. We work safely. We are committed to protecting the health and wellbeing of our employees and contractors by focusing on safety leadership, behaviors, systems and risk management. Our goal is to achieve zero harm everywhere we work.
2. Our world-class exploration program focuses on high-value prospects. We strengthen our portfolio by discovering significant, long-life ore bodies, and by identifying opportunities for brownfield expansion of existing mines. Exploration opportunities are prioritized based on their positive contribution to portfolio value and mine life, and to our cost and risk profile. We report reserves and resources in strict compliance with recognized external standards and regulations.
3. We maintain a strong growth pipeline. We continuously optimize our growth pipeline and develop only our most promising projects safely, on time, and on budget. Our project, operational and technical leaders collaborate to maximize value across the project development cycle.
4. Our operations deliver industry-leading results. We run our operations safely, reliably, and efficiently, and we work to minimize risk and maximize value across every phase of mining, processing, and closure. Our goal is to continuously improve costs and efficiency while leading in safety, operational, technical, social, and environmental practices.
5. Our technical expertise is a source of competitive differentiation. We derive competitive advantage from our leading technical practices – exploration, project management, resource modeling, reserves and resources governance, mine engineering, mineral processing,

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metallurgy, asset management, informational/operational technology and business improvement. Our research and development programs are focused on delivering step changes in value creation and risk reduction.

6. We are committed to sustainable development. We make long-term commitments to our operations and to the people and land impacted by our activities. Our ability to make lasting contributions to social wellbeing, environmental stewardship, and economic prosperity wherever we operate helps maintain our license to operate and grow.

### **Definitions**

“Newmont” is Newmont Corporation and all Newmont Affiliates.

“Newmont Affiliate” is any entity that is majority-owned, directly or indirectly, by NC or is actively managed by any such NC majority-owned entity.

“NC” is Newmont Corporation.

“Newmont’s Strategy” is to deliver superior operational execution, sustain a global portfolio of long-life assets and lead the gold sector in profitability and responsibility.

“Newmont’s Investment System” is a disciplined investment process that allows Newmont to make informed decisions that enhance shareholder value.

### **References**

1. Health, Safety and Loss Prevention Standards
2. Proprietary Exploration Technology and Confidential Data Handling Standard
3. Investment Standard
4. Resource Modeling Standard
5. Geometallurgy Standard
6. Ore Control Standard
7. Surface Ground Control Standard
8. Underground Ground Control Standard
9. Underground Remote Control Equipment Standard
10. Geologic Logging Standard
11. Resource Sampling and Assaying Standard
12. Reconciliation Standard
13. Metallurgical Accounting Standard
14. Reserves and Resources Standard
15. Competent Persons Standard
16. Asset Management Standard
17. Asset Performance Metrics Time Model Standard
18. Sustainability and External Relations Standards
19. Integrated Management System Standards

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Page No:	Page 3 of 3

**Document Control**

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