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Our Approach to Nature Positive

Nature includes all life on earth as well as geology, water and climate, across four interconnected realms: land, fresh water, ocean and atmosphere. Newmont recognizes that nature loss is a critical global challenge requiring urgent action. Nature underpins community wellbeing and the resilience of host environments, and the interconnection among people, climate and nature is fundamental to human health, economic stability and sustainable development. As a global mining company, Newmont both depends on and impacts nature through its operations and value chains, including interactions with land, fresh water systems, marine environments, the atmosphere and society.

In response to accelerating biodiversity loss, climate change and evolving regulatory and investor expectations, Newmont is advancing a Nature-Positive approach designed to manage nature-related risks, enhance resilience and contribute to a nature-positive future.

Newmont’s Nature-Positive approach is aligned with the Kunming-Montreal Global Biodiversity Framework (GBF) and the International Council on Mining and Metals (ICMM) Nature Position Statement. Nature Positive is a global goal to halt and reverse nature loss by 2030 (from a 2020 baseline) and achieve full recovery by 2050.

In January 2024, Newmont committed to being an early adopter of the [Taskforce on Nature-related Financial Disclosures](#) (TNFD) signaling our intent to better understand, assess and disclose nature-related risks and opportunities. Understanding these risks and opportunities is a critical step in identifying strategic priorities and actions, as well as areas of alignment with our existing climate and social strategies.

GOVERNANCE

Our [Sustainability and Stakeholder Engagement Policy](#) reflects our commitment to nature by embedding environmental stewardship, biodiversity conservation and ecosystem resilience across the entire mine lifecycle. We aim to fully implement the mitigation hierarchy in our direct operations to achieve no net loss where is feasible, contribute to the global Nature-Positive goal, and promote long-term environmental stability through closure and reclamation. Together, these commitments seek to protect, restore and enhance ecosystems alongside responsible resource development.

Our Nature-Positive approach is integrated across several [environmental management standards](#) – including those related to biodiversity, climate, closure and reclamation, and water – that establish minimum requirements for

proactively managing managing risks across the mine lifecycle, while safeguarding human health, beneficial uses and the environment.

Executive Leadership Team (ELT) members receive monthly updates on environmental performance and risks. Accountability for the implementation of our Nature-Positive approach is embedded across the organization, led by the Head of Environment and Closure and carried out by the business unit's Heads of Health, Safety and Environment and site environmental teams.

The Board's Safety and Sustainability Committee provides oversight of nature-related matters, including biodiversity, water, climate and closure. Nature-related risks, opportunities and performance are reviewed quarterly, ensuring alignment with Enterprise Risk Management, long-term business strategy, and short- and long-term incentive structures.

NATURE-POSITIVE GOVERNANCE



RISK MANAGEMENT

Nature-related risks are integrated into Newmont's Enterprise Risk Management approach and reviewed on a quarterly basis. The company conducts regular assessments of key risks related to biodiversity, water, climate and mine closure.

As a member of the International Council on Mining and Metals (ICMM), Newmont supports the ICMM [Nature Position Statement](#), which outlines a set of nature-positive actions aimed at halting global impacts on habitats and species:

- Stewarding our operational lands and natural resources to drive positive outcomes for nature and for the people who depend on it.
- Partner with suppliers, customers and key stakeholders to advance nature-positive action across the value chain.
- Collaborate and build capacity with local and regional partners, including Indigenous Peoples and local communities, to support resilient ecosystems and strengthen the livelihoods and wellbeing of those who depend on them.
- Create the enabling conditions for broader nature-positive change and transformation within and beyond our industry by 2030.

We apply the Taskforce on Nature-related Financial Disclosures (TNFD) LEAP (Locate, Evaluate, Assess, Prepare) framework to identify, assess and manage nature-related dependencies, impacts, risks and opportunities across our operations and value chain. LEAP provides a structured process that supports our broader Enterprise Risk Management and strategic planning activities.

Aligned with TNFD, Newmont's Nature-Positive approach is based on the following principles:

- Apply the mitigation hierarchy to manage impacts and strengthen the foundation for Nature-Positive outcomes.
- Contribute to nature recovery at landscape and system scale, supporting efforts to address causes of nature loss and enhance conservation initiatives.
- Identify dependencies, impacts, risks and opportunities and prioritize action in locations of highest biodiversity value and risk.
- Explore opportunities in the value chain to contribute to Nature-Positive goals.

A summary of our nature-related dependencies, pressures and impacts is included in the [Nature Risks table](#). Our overall approach to managing risks is detailed in our annual [Sustainability Report](#) (Risk Management).



LOCATE

We identified priority locations where our operations, assets and value chain activities interact with areas of high biodiversity value and water-related risks. This assessment considers proximity to protected areas and regions of elevated ecological sensitivity.



EVALUATE

At priority locations, we identified our dependencies on ecosystem services and our potential impacts on nature, including effects on biodiversity, ecosystems and natural resources. This evaluation focused initially on direct operations, with plans to expand coverage across the value chain.



ASSESS

We assessed nature-related risks and opportunities by analyzing the likelihood and magnitude of potential financial, operational, regulatory and reputational effects arising from our dependencies and impacts on nature. These risks and opportunities are assessed across relevant time horizons and are integrated, where appropriate, into our Enterprise Risk Management processes.



PREPARE

Based on the outcomes of the LEAP assessment, we identified priority actions for material nature-related risks and to pursue Nature-Positive opportunities, including the application of the mitigation hierarchy where relevant. These actions inform business planning, operational controls, stakeholder engagement, and the development of metrics and targets.

STRATEGY AND MANAGEMENT APPROACH

In alignment with the ICMM Nature Position Statement and TNFD guidance, Newmont began developing its Nature-Positive approach in 2024 to build on existing environmental and closure strategies and shift toward a more integrated, long-term approach to managing nature-related risks and impacts.

This work includes consolidating nature-related risks across direct operations and the value chain, strengthening governance mechanisms, prioritizing nature-related initiatives and co-benefits, and updating our global Biodiversity Management Standard to reflect emerging best practices in nature conservation.

The following are the priority actions included in Newmont's Nature-Positive approach:

- Assess and prioritize material impacts and dependencies across operations and the value chain, informing strategic risk management and opportunity identification.
- Apply the mitigation hierarchy rigorously in operational and strategic decision making, aligned with broader Nature-Positive principles.
- Establish measurable and timebound targets for nature that are aligned with existing water, closure, climate and biodiversity commitments, and strengthen monitoring and reporting systems to support transparency and future science-based target setting.
- Implement risk mitigation and Nature-Positive initiatives in parallel with targeted system-level improvements.
- Identify opportunities in the landscape and regions where we operate to restore degradation and enhance conservation, considering social and human right issues.

PARTNERSHIPS AND COLLABORATIONS

Collaborations with universities, research organizations, NGOs, governments, communities and others are pivotal in our approach:

- **International Council on Mining and Metals (ICMM)** – Newmont actively participates in the ICMM Nature Working Group and the Cross-Sector Biodiversity Initiative, collaborating across mining, energy and banking sectors to develop and share leading biodiversity practices. As an ICMM member, we commit to aligning with its Nature Position Statement.

- **Taskforce on Nature-related Financial Disclosures (TNFD)** – Developed by a coalition of conservation organizations (including the International Union for Conservation of Nature (IUCN), Science Based Targets Network (SBTN) and Convention on Biological Diversity (CBD)), the TNFD provides recommendations and guidance for disclosing nature-related dependencies, impacts, risks and opportunities across a company's operations and value chain. Similar to the Task Force on Climate-related Disclosures (TCFD), the TNFD framework assesses medium- and long-term risks and opportunities. Launched in September 2023, it includes recommended disclosure metrics and requires full conformance within five years. Newmont has begun preliminary disclosures aligned with the TNFD, including a [Nature Risk table](#) outlining key dependencies, pressures and impacts on our operations.
- **SBTN** – Since 2021, Newmont has engaged with the SBTN, a global NGO associated with the Science Based Targets initiative for climate targets. We have provided input to the development of SBTN's guidance and methodologies, including its self-assessment tool. This supports our efforts to align our water and biodiversity objectives with climate targets and explore nature-based solutions. Nature-based solutions address societal challenges while simultaneously providing human wellbeing and biodiversity benefits.
- **IUCN** – In 2018, we partnered with the IUCN – an NGO dedicated to conserving natural resources – to assess our progress toward No Net Loss at select mine sites. The IUCN Review Protocol for Biodiversity Net Gain guided the evaluation, and five technical reviews have been completed at Akyem, Nevada Gold Mines, Boddington (in 2019 and 2025) and Merian. Our partnership is reviewed every three years and was recently extended again.
- **Proteus Partnership** – We collaborate with Proteus, a group within the United Nations Environmental Program–World Conservation Monitoring Center that provides companies with biodiversity information and supports the development of global biodiversity data. This partnership provides Newmont with tools and data that support our biodiversity risk assessments and highlight emerging trends. Additionally, the collaboration conducts annual capacity-building and training sessions for Newmont personnel and provides technical assistance on complex nature issues. This partnership is reviewed every three years and was extended in 2026 following the latest review.

PERFORMANCE, METRICS AND TARGETS

EXISTING TARGETS/COMMITMENTS

To achieve Newmont's nature ambition, we have a suite of internal commitments and aspirational public targets that are nature related, supported by defined metrics, baselines and base years. These include:

- **Biodiversity** – Achieve No Net Loss of Key Biodiversity Values (KBVs) due to mine-related activities, where feasible, and deliver a net gain within 10 years post closure, as outlined in [Our Approach to Biodiversity](#).
- **Climate** – Reduce Scope 1, 2 and 3 greenhouse gas (GHG) emissions by 2030, as outlined in [Our Approach to Energy and Climate Change](#).
- **Closure** – Achieve 95 percent of planned annual reclamation activities/associated actions across the company.
- **Water** – Reduce water consumption and progress our water stewardship approach.

Progress against these targets is monitored quarterly with internal reporting to the Executive Leadership Team and Board. Each year, we report our performance and progress against these targets in our annual [Sustainability Report](#).

FUTURE TARGET DEVELOPMENT

As we advance the implementation of Newmont's nature ambition, we may establish additional nature-related targets and commitments. These will consider international best practices and existing frameworks, including but not limited to TNFD and SBTN.

Newmont's process to develop nature-related targets will include an integrated approach to align with related (biodiversity, water, climate and closure) targets and commitments to maximize co-benefits, effectiveness, sustainability and efficiency.



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