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June 04, 2012

Nationaal Instituut Milieu & Ontwikkeling Suriname (NIMOS)
Dhr. Cedric Nelom, Directeur
Mr. Jaggernath Lachmonstraat 100
Paramaribo

Subject: Submittal of Draft Environmental and Social Impact Assessment (ESIA) for the Merian Project

Dear Mr. Nelom,

Surgold is pleased to submit 1) one hard copy of the Draft ESIA for the Merian Gold Project, 2) one digital copy, and 3) 2 copies of the Executive Summary, one in English and one in Dutch. The ESIA has been completed by Environmental Resource Management (ERM), an independent international consultancy and local Surinamese experts.

Following NIMOS guidelines, announcements of Public Meetings to present the ESIA findings have been made via radio and newspaper media outlets. Meetings are scheduled for June 11 in Langa Tibiki, June 13 in Moengo and June 14 in Paramaribo. Surgold welcomes the participation of NIMOS in these meetings. An additional presentation will be made to Surgold employees on June 12 in the Merian Camp.

Per the agreement for supporting external review of the ESIA, Surgold anticipates receiving comments on the Draft ESIA from NIMOS by mid-July, which would support the submittal of the Final ESIA to NIMOS by the end of July. The Final ESIA will include Management Plans that will consider all of the comments received during the review of the Draft ESIA.

Surgold appreciates the continued positive working relationship that has been developed with NIMOS, and we look forward to your review of this important project for Suriname and Surgold.

Respectfully,

A handwritten signature in blue ink, appearing to read "Percy Montoya Vargas", is written over a horizontal line.

Percy Montoya Vargas
Environmental and Social Responsibility Manager
Suriname Gold Company LLC

Handwritten initials "P.M." in blue ink, with the date "4 JUNE 2012" written below them.