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DSB: 40.80.025 SRD DSB: 40.80.106 USD CBvS: 315.204 SRD RBTT: 197.12.173 EUR Nationaal Instituut voor Milieu en Ontwikkeling in Suriname National Institute for Environment and Development in Suriname

Paramaribo, October 24th, 2011

To Mr. P.Montoya Environmental & Social Responsibility Manager Surgold - Merian Project

> Ref.: 11-398/GDN/ESA/qt Re: Scoping Surgold Merian Project

Dear Sir,

On August 8th, 2011 NIMOS received the draft Scoping Report and Terms of Reference for the Environmental and Social Impact Assessment (ESIA) Study of Surgold's Merian Project in Suriname. Review comments were sent to your office on August 30, 2011.

On September 28th, 2011 NIMOS received the Final Terms of Reference, specific responses to the NIMOS comments and a Survey Methodology Report of the planned baseline studies. Regarding the Survey Methodology Report NIMOS sent its comments on October 5, 2011.

An updated Survey Methodology Report with responses to the NIMOS comments was delivered by Surgold at the NIMOS Office on October 14, 2011.

After having received both the Final Terms of Reference and the updated Survey Methodology Report the scoping phase is considered to be closed.

NIMOS is looking forward to the submittal of the ESIA Study next year to start the review phase. For the review phase NIMOS will hire an expert review team to assist in the review. In due time the review costs for the ESIA Study will be communicated to Surgold.

Sincerely,

National Institute for Environment and Development in Suriname.

Mrs. M.L.M. Harris LLM

General Director