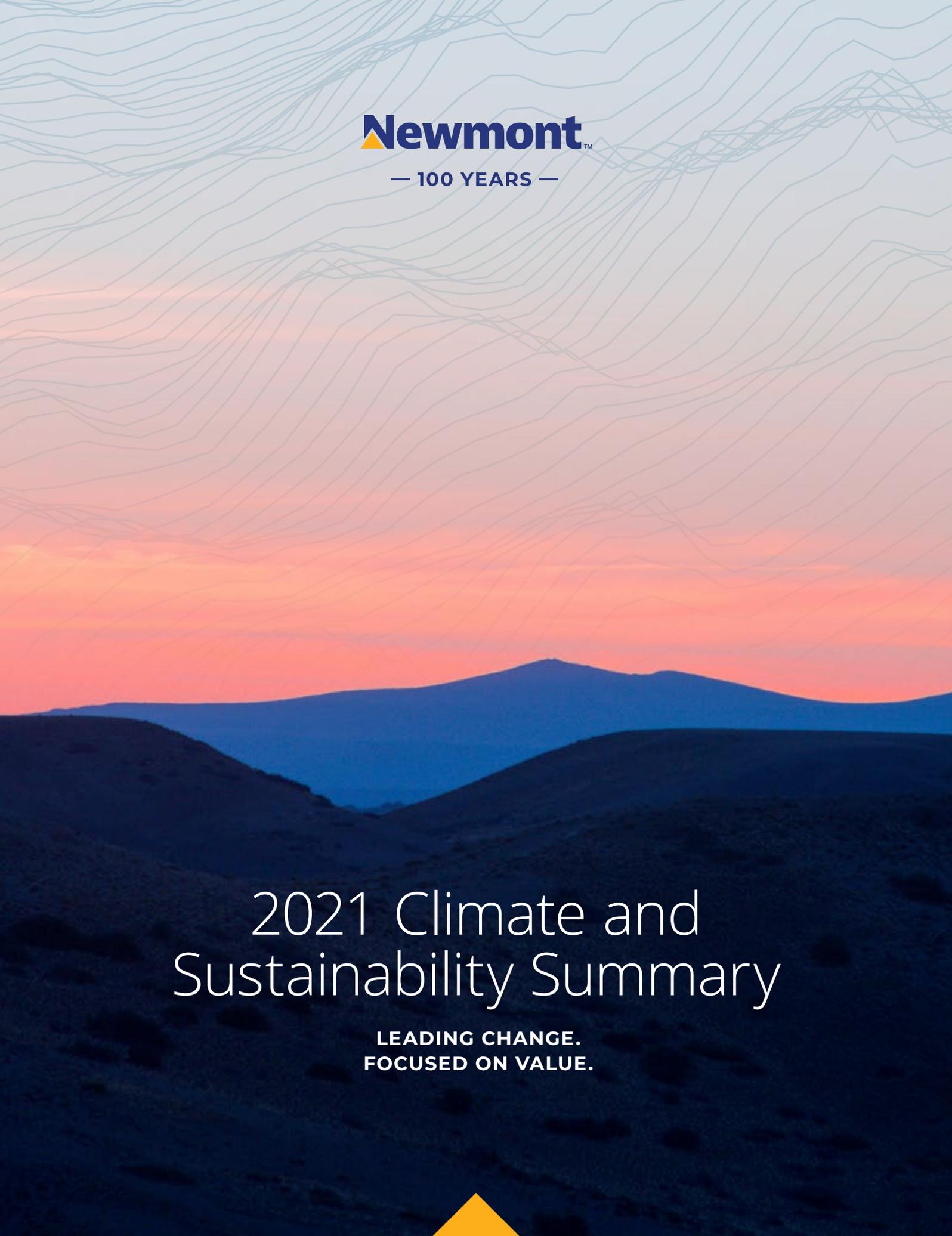




NewmontTM

— 100 YEARS —



2021 Climate and Sustainability Summary

**LEADING CHANGE.
FOCUSED ON VALUE.**



Committed to Accountability and Transparency

Newmont has 100 years of experience developing the natural resources people want and need. We are committed to continuously advancing our methods and practices that protect people, support host communities and safeguard the environment — in turn, earning us the privilege to operate for the next 100 years.

SUSTAINABILITY MILESTONES AND CLIMATE TARGETS



NEWMONT ASSETS¹



¹ As of December 2021. See [cautionary statement](#) on page 270 of the 2021 Sustainability Report.

² Yanacocha Sulfides, Pamour and Cerro Negro District Expansions 1 projects are included in Newmont's outlook but remain subject to approval.

³ Newmont holds a 38.5 percent ownership interest.

⁴ Newmont holds a 40 percent ownership interest.

At Newmont, we are a values-based organization with a clear purpose to create value and improve lives through sustainable and responsible mining.

Grounded in our core values — safety, integrity, sustainability, inclusion and responsibility — Newmont's environmental, social and governance practices continue to lead the industry.

The foundation of our purpose is a strong governance structure with a commitment to accountability and transparency. This governance structure begins with our independent Board of Directors, extends through to our policies and standards, and to transparently reporting on our performance.

Our values, purpose and commitments are our North Star — they are the things which have guided us as a company through our history and will continue to do so for the next 100 years.



Tom Palmer,
President and Chief Executive Officer

2021 Highlights

Experienced no work-related fatalities — For the third year in a row, Newmont recorded zero work-related fatalities across its workforce including managed contractors.

Celebrated 100-year anniversary — Founded in May 1921, Newmont celebrated its 100th year of operation in 2021.

Launched first Climate Report — In 2021, Newmont further enhanced its disclosure transparency by publishing its inaugural Climate Report, outlining the Company's strategy to reach its 2030 climate targets and 2050 goal.

Delivered first Autonomous Haulage System (AHS) fleet to gold mining industry — An industry first, Newmont launched 36 AHS trucks at its Boddington mine in Western Australia, enhancing safety and productivity at the mine.

Formed strategic alliance with Caterpillar to achieve zero-emissions mining, an alliance that will transform the industry in delivering battery-electric AHS trucks for open pit and underground mining.

Offered the mining industry's first sustainability-linked bond, aligning the Company's financial success with its climate and diversity commitments.

Delivered a total of \$14.1 million through Newmont's COVID-19 Global Community Support Fund that was launched in April 2020.

Distributed \$10.8 billion in direct economic contributions through salaries, taxes, royalties, payments to governments and community contributions.



Photo: Tanami, Australia



Photo: Yanacocha, Peru

Performance

Setting and reporting on public targets differentiates Newmont, demonstrates progress and accountability on issues that matter most to stakeholders, and helps us better manage our social and environmental risks and opportunities. Newmont has publicly reported performance against our targets since 2015. Newmont met four and mostly met two of the 10 public targets set for 2021. To read more about our performance against our targets, go to the [2021 Sustainability Report](#) beginning on page 11.

Performance against 2021 public sustainability targets

Met
 Mostly met
 Ongoing
 Not met

Health & Safety	<input checked="" type="checkbox"/> Achieve target of zero fatalities
Environment	<input checked="" type="checkbox"/> All sites achieve annual site plan to participate in multi-stakeholder watershed governance bodies to support collective action/management of water, improved water quality and quantity
	<input type="checkbox"/> Sites in water-stressed areas aim to reduce water consumption by at least 10 percent, and the remaining sites aim to maintain our greater-than-5-percent reduction target
	<input checked="" type="checkbox"/> Progress toward our 2030 emissions reduction targets and our goal of net-zero carbon emissions by 2050
	<input checked="" type="checkbox"/> Achieve 95 percent of planned reclamation activities/associated actions across the Company
Social	<input checked="" type="checkbox"/> All sites achieve local/Indigenous targets
	<input checked="" type="checkbox"/> All regions achieve spend target with local/Indigenous suppliers
	<input type="checkbox"/> All sites achieve target to respond to, address, track and, if necessary, escalate 100 percent of tier 1 complaints within 30 days
	<input checked="" type="checkbox"/> All sites engage in the development of root cause methodology for complaints to reduce or eliminate repeat complaints and understand underlying drivers
	<input checked="" type="checkbox"/> All sites complete 95 percent of community commitments on or before due date
	<input checked="" type="checkbox"/> Implement risk mitigation plans for 60 percent of new contracts ¹ with suppliers that have been identified as having an elevated likelihood of impacting human rights

¹ Applies to new supplier or suppliers at site where Newmont's Supplier Risk Management program has been rolled out and whose contracts were up for renewal beginning in January 2021.

2022 Public sustainability targets

Target definition

Safety

Zero fatalities

Female representation in senior leadership roles¹

Achieve gender parity in senior leadership² roles by 2030

Local/Indigenous employment

All sites achieve local/Indigenous targets as defined in formal community agreements or defined by site

Local/Indigenous procurement

All sites achieve spend target with local/Indigenous suppliers

Stakeholder complaints and grievances

All sites achieve target to respond to, address, track and, if necessary, escalate 100 percent of tier 1 complaints within 30 days

All sites engage in pilot testing of root cause analysis methodology for complaints and grievances

Community commitments¹

All sites complete 100 percent of commitments on or before due dates as captured in register

Human rights and the supply chain¹

Implement risk mitigation plans for 80 percent of contracts with suppliers³ identified as having an elevated likelihood of impacting human rights

Target definition

Water stewardship

All sites achieve annual site targets for participating in multi-stakeholder watershed governance bodies that support collective action/management of water, and improving water quality and quantity

Water efficiency

Sites in water-stressed areas aim to reduce water consumption by at least 10 percent, and the remaining sites aim to maintain our greater-than-5-percent reduction target

Energy and climate change

Achieve the following by 2030:

- Reduce absolute GHG emissions (Scope 1 and 2) by 32 percent
- Reduce GHG emissions intensity (Scope 1 and 2) by 32 percent
- Reduce absolute Scope 3 emissions (i.e., joint venture assets and supply chain) by 30 percent

Achieve our goal of net-zero carbon emissions by 2050

Closure and reclamation

Achieve 95 percent of planned reclamation activities/associated actions across the Company

¹ Signifies new or updated public target for 2022 compared to 2021 public targets.

² Includes Senior Director-level up to and including the CEO within the organization.

³ Applies to new suppliers or suppliers at sites where Newmont's Supplier Risk Management program has been rolled out and whose contracts were up for renewal beginning in January 2021.

Leadership Insights

DIVERSITY, EQUITY AND INCLUSION

Tom Palmer, President and CEO, speaks on issues related to building, and benefitting from, a diverse, equitable and inclusive workforce. Watch the full interview available at newmont.com.



TOM PALMER
President and Chief Executive Officer

SUSTAINABLE FINANCING, REPORTING AND GOVERNANCE TRENDS

Nancy Buese, Executive Vice President and Chief Financial Officer, and Steve Gottesfeld, Executive Vice President and Chief Sustainability and External Affairs Officer, examine how Newmont is aligning its finances, operations and reporting with environmental, social and governance (ESG) factors and evolving stakeholder expectations. Watch the full interview available at newmont.com.



NANCY BUESE
Executive Vice President and Chief Financial Officer



STEVE GOTTESFELD
Executive Vice President and Chief Sustainability and External Affairs Officer

“You won’t foster innovation, curiosity and collaboration unless you have a more diverse, distributed and connected workforce.”

“ESG has become the platform and criteria we use to evaluate and communicate broadly about our sustainability practices, which are a business imperative and not just a nice thing to do.”

**CLIMATE CHANGE,
BIODIVERSITY AND WATER**

Briana Gunn, Group Executive, Environment, looks at the intersecting impacts of mining, climate change, biodiversity and water, and how we can move toward a truly sustainable world. Watch the full interview available at newmont.com.



BRIANA GUNN
Group Executive, Environment

“As organizations move to address climate change, stakeholders are also seeing there is a role for industry to play in conservation of shared resources.”

INNOVATION, TECHNOLOGY AND AUTOMATION

Rob Atkinson, Executive Vice President and Chief Operating Officer, and Dean Gehring, Executive Vice President and Chief Technology Officer, provide insights into the role that technology, innovation and automation will play in making Newmont, and mining, more sustainable. Watch the full interview available at newmont.com.



ROB ATKINSON
Executive Vice President and
Chief Operating Officer



DEAN GEHRING
Executive Vice President and
Chief Technology Officer

“There’s an imperative to change... Whether it’s societal change around emissions, whether it is attracting the new generation who want to do different types of jobs, whether it’s the awareness of mining’s impact on water and land.”

Overview

Recognized as the **second most transparent company** in the S&P 500

Delivered first **Autonomous Haulage System fleet** to gold mining industry

Identified **15 highly material sustainability issues** on which we focus our public disclosures

OUR BUSINESS

Newmont is the world's leading gold company and a producer of copper, silver, zinc and lead. Founded in 1921, Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance (ESG) practices. The Company is an industry leader in value creation, supported by robust safety standards, superior execution and technical expertise. Approximately 14,400 employees and 16,600 contractors work on Newmont's behalf in favorable mining jurisdictions in North America, South America, Africa and Australia.

Details on our financial and operating performance are disclosed in our [2021 10-K report](#).

SUSTAINABILITY AND THE MINE LIFECYCLE



OUR SUSTAINABILITY STRATEGY

Newmont's sustainability strategy is a foundational element in achieving our Purpose — to create value and improve lives through sustainable and responsible mining. It reflects our approach to being an industry leader in managing environmental, social and governance (ESG) risks and considerations across the business. To deliver on our strategy, we have embedded it in our culture and overall business strategy.

OUR APPROACH TO SUSTAINABILITY

More than ever, society expects businesses to play a role in solving global challenges, and people want to work for and support purpose-driven and values-based organizations. At the same time, investor interest in sustainability matters continues to grow and be incorporated into valuation metrics. To meet these expectations, Newmont strives to lead the industry in operating in a sustainable way that generates long-term value for all stakeholders well beyond the life of a mine, and demonstrates our ability to mine in a manner that protects the environment and creates value.

SUSTAINABILITY FRAMEWORK

Providing a systematic and pragmatic approach.



EXTERNAL RECOGNITION FOR RESPONSIBLE BUSINESS PRACTICES¹

ESG RATINGS



ESG RECOGNITION



¹ Ratings and rankings can fluctuate throughout the year, either based on Newmont performance, or relative to sector rankings and/or ratings agency scoring changes and periodic updates. Ratings and recognition items shown here are effective as of April 1, 2022 (with the exception of the Bloomberg ESG Disclosure Score) and are subject to change. As of the end of March 2022, Bloomberg updated its scoring methodology and the rating shown here is based on the prior methodology.

² The Sustainalytics rating shown on the ESG screen of the Bloomberg terminal has changed from a percentile rank to a risk score. Newmont's 23 score translates to Medium Risk.

Governance

75% of Board members are gender or ethnically diverse

Progressed implementation of two new reporting frameworks — the ICMM Performance Expectations and World Gold Council Responsible Gold Mining Principles

More than 9,500 employees participated in business integrity and compliance-related training

Launched a redesigned global Risk Management System to have a more consistent, comprehensive approach to risk management



CORPORATE GOVERNANCE

Strong corporate governance — with management accountability and active oversight from an experienced, diverse Board of Directors — is essential for mitigating risk, building trust, and creating an environment of transparency and accountability that better serves the interests of all stakeholders and creates long-term value. Board members and executive leaders set the tone for the entire organization by creating standards for business conduct and then living by them.

BUSINESS INTEGRITY AND COMPLIANCE

As a core value, integrity guides the way in which we conduct ourselves. Operating all facets of our business honestly and ethically while avoiding corruption and conflicts of interest is inherent in Newmont’s culture. Action and operating with integrity are essential in earning the trust of all stakeholders, protecting our reputation, achieving our short- and long-term goals, and avoiding financial harm.

GOVERNANCE HIERARCHY



Details on our Board’s bylaws, committee charters, guidelines and other governance practices are available at newmont.com.



RISK MANAGEMENT

As a global mining company, we explore and operate in diverse geopolitical regions, pursue innovative methods of production and adopt new technologies. This creates an inherently broad risk profile, which requires careful analysis and management to deliver on our strategy and achieve our purpose in a complex and dynamic environment. Our global Risk Management System (RMS) is designed to guide business leaders so that we successfully manage risk and achieve our strategic objectives.

SUSTAINABILITY COMPLIANCE

Our activities are subject to numerous laws and regulations, agreements with host communities and other commitments including those driven by our industry memberships. Our audit and compliance programs ensure we comply with our obligations and continuously identify opportunities for improvement.

SUPPLY CHAIN

There is an increasing expectation that businesses actively combat some of society's most pressing issues — such as corruption, human rights abuses, impacts to nature and climate change — not just within the business but also throughout their supply chain. Newmont's supply chain includes more than 8,300 direct suppliers worldwide and thousands of additional subcontractors. Such a diverse and dynamic supply chain has inherent risks, and we recognize that our ability to meet these expectations requires a greater understanding of our suppliers and their activities.

SUPPLIER LIFECYCLE PROCESS



Newmont Launches Mining Industry's First Sustainability-Linked Bond



On December 6, 2021, Newmont became the first company in the mining sector to **issue a sustainability-linked bond (SLB)**, with a \$1 billion offering of unsecured 10-year notes redeemable in 2032. As part of the offering, Newmont receives a premium interest rate for success in achieving our targets of greater than 32 percent greenhouse gas emissions reduction for Scope 1 and 2 emissions and 30 percent for Scope 3 for 2030, as well as achieving gender parity in our senior leadership roles by 2030.

Our Sustainability-Linked Bond Framework outlines key performance indicators for the bond along with defining a set of principles for bonds “linked to the achievement of material, quantitative, pre-determined, ambitious, regularly monitored and externally verified sustainability objectives.”

SLBs give Newmont the opportunity to raise money and build credibility with ESG-focused stakeholders by showing we are confident that we can — and will — achieve our sustainability goals. SLBs also help demonstrate that our sustainability efforts and commitments are not merely greenwashing by enabling us to tie bottom-line results and consequences to meeting those commitments.

Social

Completed more than **470,000 critical control verifications** in the field to help prevent serious injuries and fatalities

Committed to **pay living wage** to employees, contractors and suppliers in the countries where we operate

Launched **Newmont Global Center for Indigenous Community Relations**

Published a revised **Cultural Heritage Standard** to improve the responsible management of cultural heritage resources



Photo: Afia Baah, Akyem, Ghana

HEALTH, SAFETY AND SECURITY

Protecting the health, safety, wellbeing and security of our workforce and those in the communities where we operate is our top priority. We recognize that mining activities include risks and hazards that can pose a risk to our workforce and communities. We are focused on identifying, understanding and controlling all the risks associated with hazards in the workplace, particularly those that can result in a fatality or serious injury. Our Fatality Risk Management program is critical for ensuring that everyone returns home safe and healthy at the end of the day.



Recognizing Outstanding Safety Leadership and Performance

In 2021, we introduced the CEO Safety Leader Award and the CEO Safe Team Award to recognize people and teams for providing outstanding safety leadership and performance. These awards also provide an opportunity to learn from and replicate best practices in all our jurisdictions. Afia Baah, Chief Mining Engineer at Akyem, was selected as the CEO Safety Leader Award recipient for her dedication to critical control verifications and implementing numerous corrective actions as the site lead for Fall-of-Ground fatality risks. The Tanami Titeline Exploration/Drilling Team was selected as the CEO Safe Team Award recipient for driving a strong safety culture through visible, felt leadership, ensuring everyone works to the same standard and showing genuine care for each other.

FATALITY RISK MANAGEMENT GOVERNANCE



Photo: Pride AHS truck — painted to demonstrate Newmont's commitment to increase inclusion of the LGBTQI+ community; Boddington, Australia

RISK MANAGEMENT

Safety Risks

Fatalities in the workplace are one of the top risks facing our business, and the right to life is one of our salient human rights issues. Our Fatality Risk Management program is the most important system across our company to keep people safe and out of harm's way.

Under the program, we have identified the top 18 fatality risks common across our business, with activities involving vehicles and driving events among the highest of these risks.

Health Risks

Our global Occupational Health and Hygiene standards aim to minimize health risks to employees, business partners, visitors and communities by employing the principles of anticipation, recognition, evaluation and control to manage occupational health hazards.

Security Risks

Newmont works alongside host communities to protect people and assets, respect human rights and build trust with stakeholders. Through evidence-led threat and risk assessments, we identify security-related threats to the organization and develop controls and action plans that are performance-driven and community-focused.



AUTONOMOUS HAULAGE SYSTEM (AHS)

First Gold Mining Company to Deploy AHS

Newmont achieved a notable milestone in October 2021 when we became the first gold mining company to deploy a fully Autonomous Haulage System fleet at our Boddington operation in Australia. The fleet of 36 trucks enhances safety by removing human interaction with vehicles, reducing exposures to certain safety risks, and lowering the potential for vehicle-to-vehicle interactions.

Photo: Ahafo, Ghana



Partnering with Project C.U.R.E.

In 2021, we committed to our long-standing partnership with Project C.U.R.E. to provide healthcare supplies and services to the communities near our operations by awarding Project C.U.R.E. a three-year grant totaling \$600,000. Activities Newmont supported throughout the year included:

- We helped fund three shipments of more than \$1.36 million worth of donated medical equipment and supplies to community health facilities in Suriname.
- Newmont and Project C.U.R.E. partnered with Project Northern Lights in Canada to deliver nearly \$140,000 worth of N95 and KN95 masks, gloves and face shields to First Nations communities in British Columbia and Ontario.
- Newmont's funding supported an external review of Project C.U.R.E.'s program monitoring and evaluation processes and systems, and as a result, each of the core programs — the cargo shipments, healthcare clinics, and the Helping Babies Survive and Helping Mothers Survive programs — has a logic model that connects the program's activities with desired outcomes (including the UN Sustainable Development Goals), indicators, data collection tools and standard reporting tools.
- Based on Impact evaluation surveys, two facilities in Suriname that received Project C.U.R.E. shipments in 2021 reported that the supplies and equipment helped improve their quality of care, capacity to serve patients, staff morale, and ability to reallocate budget to equipment repairs and the purchase of medicine.
- In March 2022, we announced a \$5 million contribution to support humanitarian efforts relating to the ongoing war in Ukraine, providing direct funding to Project C.U.R.E. as well as the American Red Cross and International Medical Corps.

Additional details on these activities and more during 2021 are available on our [website](#).

PEOPLE AND CULTURE

The COVID-19 pandemic heightened the fact that the nature of work and the workforce is evolving. This creates new challenges and opportunities to attract and retain top talent, especially for those roles that require specialized mining skills. The more than 31,000 employees and contractors who work on our behalf around the globe give us a distinct competitive advantage. We strive to establish a work environment that embraces our employees' diversity, talent and specialized skills, and where everyone feels they have the opportunity to fully contribute, develop and work together to deliver our strategy.



Photo: Autonomous haul truck tray painted to recognize the Gnaala Karla Booja people and create a visible statement and commitment to reconciliation; Boddington, Australia

HUMAN RIGHTS

External scrutiny on human rights has intensified in recent years. Disproportionate health and economic impacts heightened by the pandemic, health and safety protections for workers and communities, and the effects of climate change on both the environment and community wellbeing are just some of the issues that continue to be viewed through a human rights lens.

SOCIAL ACCEPTANCE

Meaningful engagement with stakeholders that aligns their long-term interests with our business goals is essential to earning and maintaining social acceptance — which is the willingness of stakeholders to accept our ongoing business activities. Because mining activities can both negatively and positively impact nearby communities and social acceptance can evolve, we create plans to understand stakeholder views and to minimize and mitigate our impacts. These plans help establish a foundation of trust for building long-term, positive partnerships.



Photo: Peñasquito, Mexico



At Newmont we invest in our people. Read about our [Frontline Leadership Training](#).



Achieving Gender Parity at Ahafo North



On July 15, 2021, Newmont announced the [approval of full funding for the Ahafo North project](#) in Ghana. On completion, the mine will add more than three million ounces of gold production to our portfolio over an initial 13-year life. Once operational, the mine will provide over 550 full-time jobs. Most of the jobs will be filled through local hiring, and a key target for Ahafo North's workforce planning is to achieve full gender parity when the mine becomes operational. Although a mine in the region would typically have a 5 percent to 10 percent female workforce, Ahafo North is committed to 50 percent.

CEO Tom Palmer observed, "Gender parity at Ahafo North, particularly in the Ghanaian context, is an example of disrupting paradigms and having the courage to do something different."

To meet this, we will need to reach out to local communities and develop targeted recruitment campaigns that highlight the wide-ranging benefits of having more women in mining. The efforts of our award-winning Human Resources team in Ghana will be assisted by Newmont-sponsored programs such as the New Future for Girls leadership camp, which provide young women with knowledge and skills that prepare them for employment in technical fields like mining.

Environment

Received approval and validation of our **2030 climate targets** by the Science Based Targets initiative

Reclaimed 122 hectares across all our operations, meeting our annual reclamation target

Recycled 77% of water at operating sites in water-stressed areas

Identified the **critical controls to manage water-related risks** and began implementing critical control verification process

Progressed conformance to the **Global Industry Standard on Tailings Management**



ENERGY AND CLIMATE CHANGE

As stated in the latest reports from the [Intergovernmental Panel on Climate Change](#), the adverse impacts of climate change across diverse human and natural systems are undeniable. Delaying action on addressing the multi-dimensional challenge of climate change is not a viable option. Newmont recognizes we have a responsibility to work alongside governments and communities to act on the transition to a low-carbon economy that ensures the world thrives for generations to come.

OUR ENERGY AND CLIMATE STRATEGY

To manage climate-related risks, optimize opportunities, build resiliency to the changing climate, and take bold action on reducing our greenhouse gas (GHG) emissions, we have developed strategies and programs to achieve our objectives and support the transition to a low-carbon economy.

Newmont introduced its Energy and Climate strategy in 2015 and updated the strategy in 2016 to align our efforts with the International Council on Mining and Metals' 2015 Climate Change Position Statement (which was [updated in 2021](#)) and the [Paris Agreement](#).

This strategy provides a framework for Newmont's approach to understanding and managing the risks and opportunities of climate change. Our goal is to efficiently manage our energy consumption to reduce our carbon footprint while positioning the business and surrounding communities to be resilient to the long-term impacts of climate change. The strategy is supported by our governance processes and is integrated into strategic and operational decision making.

Five pillars of Newmont's Energy and Climate strategy:

Supply — Secure stable, reliable, consistent quality and cost-effective electric power and fuel supplies to power Newmont's operations

Cost efficiency — Achieve sustainable cost and efficiency improvements

Collaboration — Collaborate internally and engage externally on energy policies and regulations, energy supplies, challenges and opportunities

Carbon reduction — Reduce Newmont's carbon footprint through renewable energy, energy efficiency strategies and carbon offsetting

Adaptation — Adapt Newmont's operations and provide assistance to local communities to mitigate predictable physical impacts tied to climate change

OUR CLIMATE TARGETS

Newmont uses several metrics to assess our performance in managing climate-related risks and opportunities. Most notably are our 2030 emissions reduction targets and 2050 goal to be carbon neutral.

Our 2030 GHG emissions reduction targets align with the Science Based Targets initiative’s (SBTi’s) science-based criteria, which ensures our objectives support the Paris Agreement’s goal of limiting global warming to “well below 2°C, compared to pre-industrial levels.” In June 2021, we received approval of our targets from SBTi. Due to a rebaselining of our Scope 3 emissions in 2021, we resubmitted our Scope 3 targets to SBTi and are awaiting its review.

An absolute emissions reduction target is defined as an overall reduction in the amount of GHGs emitted to the atmosphere in the target year, relative to the base year.

Because absolute emissions can rise and fall based on production levels even if efficiency improves on a per unit basis, we also set an intensity target, which allows for comparisons of GHG intensity among peers and provides an opportunity to reframe our overall approach should the portfolio change over the next 10 years.

2030 Climate targets (Mt CO₂e)

Target	Base year	2030
32% reduction of Scope 1 and 2 emissions ¹	3.57	2.40
32% reduction of Scope 1 and 2 emissions intensity ¹	0.61	0.41
30% reduction of Scope 3 emissions ^{2, 3}	5.72	4.00

¹ 2018 base year.

² 2019 base year; supported by work with our joint venture (JV) partners and Newmont’s Supply Chain team’s work with third-party vendors.

³ Newmont undertook an exercise in 2021 that resulted in changes to its Scope 3 calculation methodology and/or improvements in the accuracy of emission factors, activity data and structural changes (via acquisitions, divestments and changes in operational control of sites). This exercise resulted in a significant change from the original Scope 3 baseline year (2019) of 4.64 Mt CO₂e to 5.72 Mt CO₂e.

Newmont and Caterpillar Form Alliance to Achieve Zero Emissions Mining



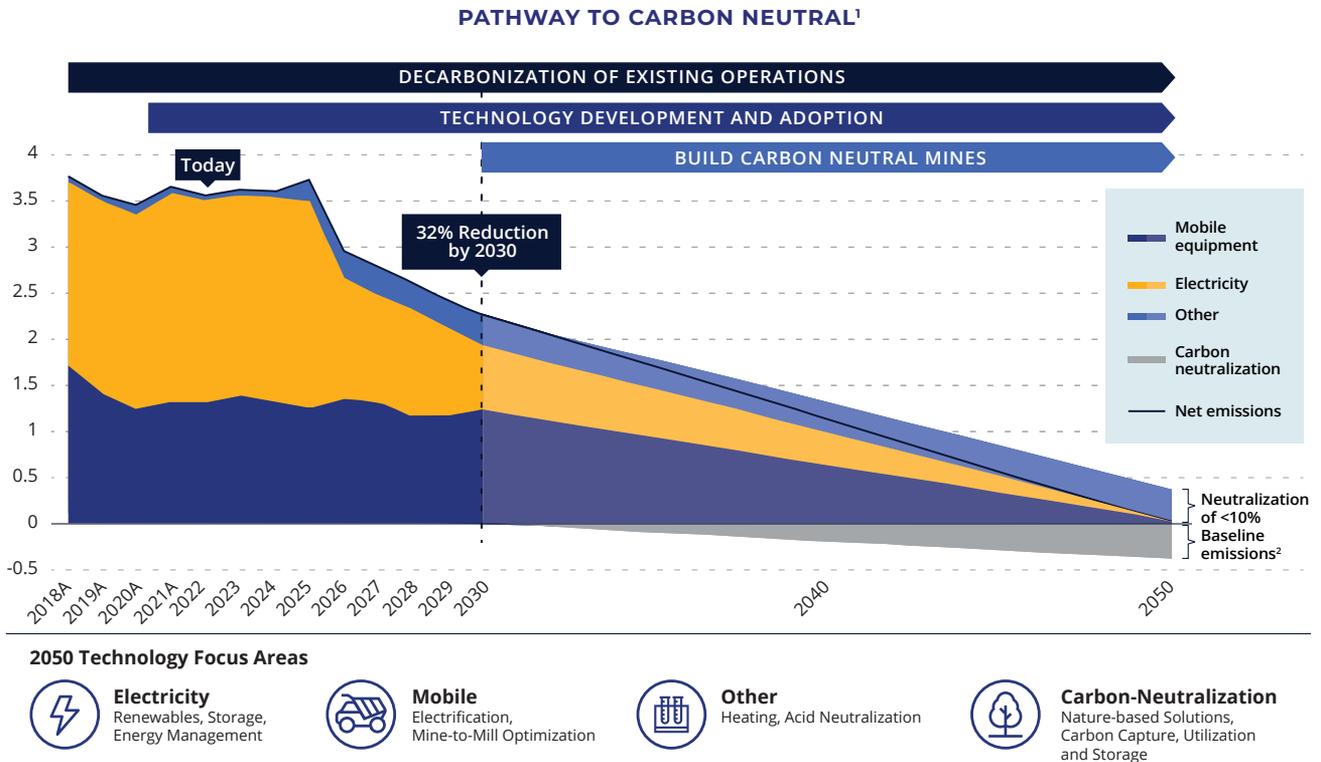
On November 10, 2021, Newmont Corporation and Caterpillar Inc., both leaders in their fields, **announced a strategic alliance** focused on creating a fully connected, automated, zero carbon-emitting, end-to-end mining system. This collaboration will help make our mines safer and more productive while also supporting Newmont in reaching our greenhouse gas (GHG) reduction targets for 2030 and 2050.

By leveraging our combined expertise and scale, Newmont and Caterpillar will develop electric mining solutions, from concept to completion, that will fundamentally change our industry by showing the practicality and potential of zero emissions mining.

The alliance is a powerful demonstration of how industry can — and must — be a catalyst in creating solutions to meet the challenge of climate change. Newmont has committed an initial investment of \$100 million to have this transformational technology in both our open pit and underground mines. The first goal is to introduce an automated haulage fleet of up to 16 vehicles at our Cripple Creek & Victor mine in Colorado; later, vehicles in the fleet will be fully electrified. Caterpillar will introduce its first battery-electric zero-emissions underground truck at our Tanami mine in Northern Territory, Australia.

2050 CARBON-NEUTRAL GOAL

Newmont's goal to be carbon neutral by 2050 is supported by a combination of our long-life portfolio of gold and copper projects with anticipated economic, technological and policy improvements. We will also work concurrently to decarbonize our existing operations, develop and adopt low-carbon technologies, and reconceptualize our greenfield and brownfield project pipeline as carbon neutral.



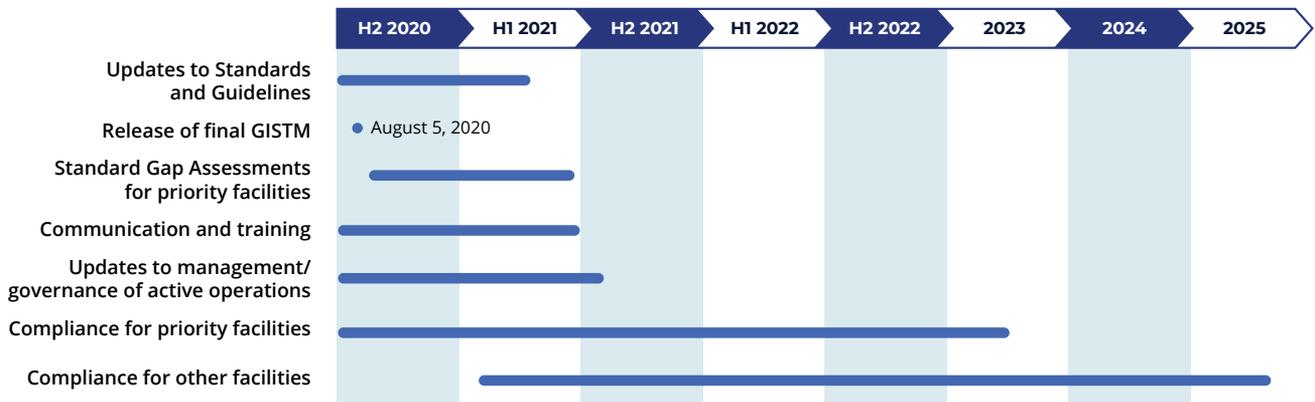
¹ Includes Scope 1 and 2 only.

² Newmont aligns its Net Zero ambition with the Science Based Targets initiative's definition of Net Zero, which requires no more than 10% of residual emissions are neutralized through offsets or other means.

TAILINGS MANAGEMENT

During processing, ore is reduced into sand and silt-sized particles, mixed with water and moved as slurry through the gold, silver and copper recovery process. After the valuable elements are recovered, the remaining milled rock slurry — called tailings — is typically thickened or filtered before being transported and stored in an engineered tailings storage facility (TSF) or placed as structural backfill in underground workings.

GISTM IMPLEMENTATION TIMELINE



WATER STEWARDSHIP

Access to clean, safe water is a human right, and reliable water supplies are vital for hygiene, sanitation, livelihoods and the health of the environment. Because water is also critical to our business, we recognize the need to use water efficiently, protect water resources, and collaborate with stakeholders to effectively manage the watersheds where we operate. Our Global Water Strategy guides our efforts to use water more efficiently at our operations and to support collective actions that improve water quality and quantity.



Learn about Newmont's commitments to [groundwater visibility](#).



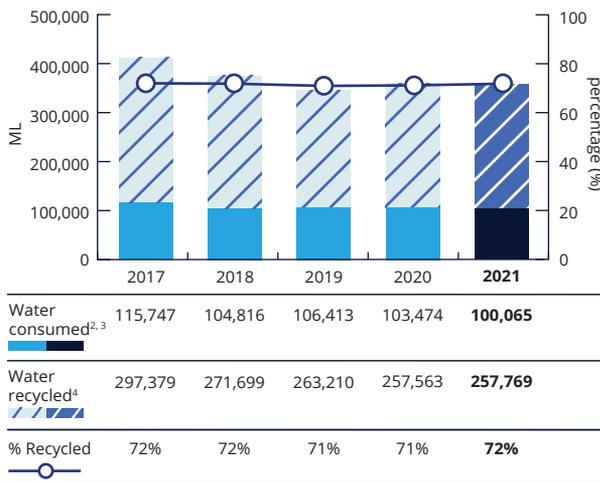
Water-stressed areas: Water consumed, recycled and percentage recycled (ML)¹

	2018	2019	2020	2021
Water consumed (withdrawn minus total discharges)	38,380	39,808	32,424	38,319
Water recycled	115,473	106,516	116,422	128,814
Percent recycled	75%	73%	78%	77%
Water intensity (water consumed/GEO)	16.7	13.8	13.5	13.9
Water intensity (water consumed/tonne of ore processed) ²	N/R	N/R	0.7	0.9

¹ Newmont's four operating sites that have been identified as having a risk of water stress include CC&V, Cerro Negro, Peñasquito and Tanami.

² Prior to 2020, we did not report the metric for water intensity per tonne of ore processed for our water-stressed sites (represented as N/R).

WATER CONSUMED, RECYCLED AND PERCENTAGE RECYCLED
(IN MEGALITERS ML)¹



¹ The 2019 data includes former Goldcorp sites (Cerro Negro, Éléonore, Musselwhite, Peñasquito, Porcupine and Red Lake) and omits Nevada operations. 2017–2018 data has not been adjusted to reflect the 2019 asset portfolio; when adjusting 2018 data to reflect the performance of our current operating portfolio (i.e., including former Goldcorp sites and excluding Nevada Gold Mines sites), water consumed was reduced by 12,979 ML, water recycled increased by 13,970 ML, and the percent recycled increased from 68 percent to 71 percent.

² Water consumption is defined by GRI as water withdrawn minus water discharged. The ICMM definition for water consumption is water evaporated plus water entrained plus other water losses. For 2021, the total consumption based on this definition is 133,347 ML.

³ The 2020 value for water consumed has been updated from 101,541 ML to 103,474 ML due to the removal of discharges of non-operational and non-managed water, which were inconsistently included for 2020 reporting but not for other years.

⁴ Water recycled/reused is defined as water that is reused or recycled within the site for operational use.

MATERIALS

Mining, mineral processing and associated activities throughout the life of an operation use materials, and can generate waste, that may pose a risk to people and the environment. Having strong management systems and controls in place to address the potential harmful impacts of our activities is essential to minimizing and mitigating potential harm, protecting and maintaining shared natural resources, and reducing our long-term liabilities after mining ceases.

Securing Water Availability for Communities in Mexico



In 2019, Newmont participated in a formal dialogue process with the San Juan de Cedros (Cedros) community — one of 25 communities near our Peñasquito operation in Mexico — to address the community’s concerns about impacts to the local water supplies and social benefits.

A notable outcome of the dialogue process, which was facilitated and supported by Mexico’s Ministry of Interior (SEGOB), was an announcement in December 2019 that Newmont and the Cedros community had reached a 30-year water agreement that ensured availability of water for the community’s domestic and agricultural uses.

Today, the Cedros community receives potable water from a modern and efficient reverse osmosis water treatment plant, fully constructed and operated by Newmont. Two wells have been drilled to supply water to the treatment plant.

Permitting processes are underway to construct a sewage treatment plant that will be operated by the Municipality of Mazapil (where Cedros is located). Newmont is also finalizing the design of a community pool, a baseball field, a water retention dam and an irrigation project that will connect with the deep well that was drilled and equipped by Newmont and donated to farmers in the community.

Peñasquito representatives continue to meet with the newly elected Cedros community representatives each month. The current plan is to finalize all the projects by August 2024.

BIODIVERSITY

Biological diversity — or biodiversity — sustains and stabilizes ecosystems, while declines in biodiversity threaten the environment, livelihoods and societies. International cooperation related to the conservation and sustainable use of biodiversity is a growing area of interest for stakeholders. We recognize that our activities have the potential to impact natural habitats and ecosystems in significant ways. Through responsible management during all aspects of the mine lifecycle and collaborating with stakeholders to develop integrated approaches to land use, we aim to minimize impacts and effectively rehabilitate impacted areas. Newmont’s commitment for biodiversity management is to have No Net Loss of Key Biodiversity Values (KBVs) impacted by our activities.

Strategy and Management Approach

Each biodiversity action plan includes site-specific objectives that meet the following requirements:

Type of project	Requirement
Exploration	Develop an understanding of KBVs via desktop and on-the-ground assessments before any ground-disturbing activities to ensure No Net Loss of KBVs.
New projects and expansions	No Net Loss of KBVs as a result of mine-related activities or a net gain, when possible, within 10 years post mine closure.
Operational sites	No additional loss of KBVs as a result of mine-related activities by the time of mine closure.
Legacy sites	Seek to enhance the long-term health and resiliency of species and ecosystems in affected areas and/or managed areas in accordance with regional conservation goals and long-term land-use plans.

CLOSURE AND RECLAMATION

Disciplined closure planning and execution are critical to successfully manage environmental, safety and social impacts that can result in higher long-term liabilities to Newmont and reputational impacts if improperly managed. Because mine closure is a complex and challenging issue, our global strategy ensures we integrate closure considerations into early mine planning and throughout the life of each operation so that we mitigate a wide range of risks and leave a positive legacy after mining ceases.

CLOSURE AND RECLAMATION GOVERNANCE



Learn how Newmont’s commitment to long-term environmental stability is fundamental to its closure and reclamation strategy.

Economic

Paid **\$1.9 billion** in taxes, royalties and other payments to governments

Spent **\$4.3 billion** with local and national suppliers in host countries

Invested **\$21.9 million** in community projects and programs in addition to \$3.5 million in COVID-19-related contributions

Launched an improved **Geopolitical Risk Program** to better manage the socio-political risks across the countries of interest to Newmont



Photo: Opening of Food Hub in 2021; Alice Springs, Australia

VALUE SHARING

Increasingly, stakeholders expect businesses to support and contribute to overall social wellbeing. When done right, the value of mining can be fairly shared through employment and business opportunities, investments in infrastructure and community development, and support for economic health and resilience through the payment of taxes and royalties. We seek to positively impact socio-economic development where we operate and are committed to strong governance — including multi-stakeholder engagement and transparently disclosing payments to governments — to reduce the risk of corruption and build accountability and trust.



COVID-19 Global Community Support Fund

We deployed approximately \$3.5 million of our COVID-19 Global Community Support Fund in 2021, bringing total contributions from the Fund to \$14.1 million since it was established in April 2020.

Donations are based on engagement with government officials, healthcare providers and community stakeholders to understand the greatest and most immediate needs and where the Fund can have the most impact. Around 63 percent of the Fund has been directed toward the workforce and community health pillar, 19 percent toward local economic resilience and 12 percent toward food security. We have also spent more than \$400,000 to support vaccine deployment in Canada, Ghana and Peru.

Highlights of donations in 2021 can be found on page 132 of the [2021 Sustainability Report](#).

ECONOMIC IMPACTS

Newmont's direct economic contributions in 2021 totaled \$10.8 billion, which includes \$3.6 billion in operating costs, \$1.3 billion in employee wages and benefits, \$1.4 billion in capital spend, \$2.6 billion in payments to providers of capital, \$1.9 billion in taxes, royalties and other payments to governments, and \$21.9 million in community investments. See the Value Sharing section beginning on page 126 in the [2021 Sustainability Report](#) for more information.

2021 Economic value distributed (in millions)^{1, 9}

Country	Operating costs ²	Employee wages and benefits	Capital spend ³	Payments to providers of capital ⁴	Payments to government ^{5, 6, 7}	Community investments ⁸	Total
Argentina	\$81.0	\$97.4	\$103.9	\$1.2	\$83.1	\$1.4	\$368.0
Australia	\$751.7	\$301.4	\$459.6	\$28.3	\$441.5	\$0.7	\$1,983.2
Canada	\$513.5	\$238.7	\$149.3	\$7.2	\$65.0	\$2.4	\$976.1
Ghana	\$502.1	\$134.6	\$259.9	\$8.3	\$281.5	\$8.4	\$1,194.8
Mexico	\$899.4	\$104.8	\$134.6	\$27.2	\$670.3	\$1.5	\$1,837.8
Peru	\$339.9	\$55.1	\$156.6	\$6.5	\$176.7	\$6.2	\$741.0
Suriname	\$231.1	\$62.5	\$46.1	\$0.1	\$136.9	\$0.8	\$477.5
U.S.	\$325.7	\$318.8	\$69.4	\$2,510.6	\$18.5	\$0.5	\$3,243.5
Total	\$3,644.4	\$1,313.3	\$1,379.4	\$2,589.4	\$1,873.5	\$21.9	\$10,821.9

¹ The value-sharing data disclosed in this report (economic value generated and distributed) have been adjusted to exclude Nevada and other operations where we are not the operator.

² Operating costs comprise costs applicable to sales of \$4,475 (excluding Nevada of \$960), exploration of \$186 (excluding Nevada of \$23), advanced projects, research and development of \$147 (excluding Nevada of \$7), and general and administrative expenses of \$249 (excluding Nevada of \$10) on an accrued basis and cash paid for reclamation in 2021 of \$165 (excluding Nevada of \$15). Operating costs omit employee wages and benefits of \$1,313, included in the employee wages and benefits column; \$432 in payments to governments for royalties, employer taxes, property taxes and sales/production taxes included in the payments to governments column; \$77 of indirect costs; \$115 of byproduct sales, which are recognized as credits to costs applicable to sales in our 2021 10-K; \$104 in other cash expenses and \$22 of community investments included in the community investments column.

³ Capital spend is presented on an accrued basis and excludes employee wages and benefits capitalized of \$46, capitalized interest of \$33 (excluding Nevada of \$5) and Nevada spend of \$234.

⁴ Payments to providers of capital includes interest expense, net of capitalized interest of \$274, capitalized interest of \$33 (excluding Nevada of \$5), dividends paid to common stockholders of \$1,757, and repurchases of common stock of \$525.

⁵ To ensure comparable reporting boundaries across value sharing data disclosed in this report (economic value generated, distributed, payments to governments, and community investments data tables), Nevada data is omitted.

⁶ A one-time, voluntary contribution to the Republic of Suriname of \$10 (as described in our 2021 10-K, p. 148) is excluded from the payments to governments listed in this table.

⁷ Taxes included in payments to governments include current year cash payments for income and mining taxes, and accrued employer, property, sales, production and withholding taxes. In addition, taxes include export duties paid in Argentina. Amounts may not calculate due to rounding.

⁸ Community investments data includes direct spending for community benefit, monetary donations and the monetary value of in-kind donations. Australia includes Perth regional office; Canada includes Vancouver regional office; U.S. excludes Nevada and Denver corporate headquarters. Differences in community investments column totals shown in this table and totals shown in the Community Investments table are due to decimal place rounding. Community investment data excludes the COVID-19 Global Community Fund contributions.

⁹ GRI Standards disclosure 201-1: Direct Economic Value Generated and Distributed.

Verifying Newmont's Sustainability Compliance at All Levels

SUSTAINABILITY ASSURANCE PROGRAM

Third-party assurance of our systems, programs and material; publicly reported sustainability information.

COMPLIANCE AUDIT PROGRAM

Rigorous audit of operational compliance to our regulatory and other legally binding requirements; conducted by independent auditors.

COMBINED VOLUNTARY COMMITMENTS ASSESSMENT PROGRAM

Evaluation and reporting of performance according to our external sustainability framework and standard commitments.

GLOBAL STANDARDS VERIFICATION PROGRAM

Risk-based verification of our operational conformance to Newmont's Global Sustainability Standards.

CRITICAL CONTROL VERIFICATION PROGRAM

Regular team checks of controls that are critical to managing our key operational and other risks identified in Global Standards.



2021 REPORT LINKS



[Annual Sustainability Report](#)



[Climate Report](#)



[Annual Report](#)



[Proxy](#)

WEB AND SOCIAL

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