



To the Directors of Newmont USA Limited

Independent Limited Assurance Report on Selected Subject Matter Information in Newmont’s 2024 Sustainability Reporting Suite

The Board of Directors of Newmont USA Limited (Newmont USA) engaged us to perform an independent limited assurance engagement in respect of the Selected Subject Matter Information described below and set out in Newmont Corporation’s (Newmont’s) *2024 Sustainability Report, 2024 Performance Data* and *2024 Reporting Index* (together, the ‘2024 Sustainability Reporting Suite’) for the year ended 31 December 2024 (the ‘period’) or as at 31 December 2024 (the ‘Subject Matter Information’).

Subject Matter Information and Criteria

The Subject Matter Information and the Criteria are as set out in Table 1 below.

Table 1 – Subject Matter Information and Criteria

Subject Matter Information	Criteria
<p><u>International Council on Mining and Metals (ICMM) Subject Matter 1</u></p> <p>The assertion of Newmont that, as at 31 December 2024 it has aligned its sustainability policies, management standards and procedures for the period to the ICMM Principles, Performance Expectations and the mandatory requirements set out within the ICMM Position Statements.</p>	<p>The ICMM Principles, relevant Performance Expectations and any mandatory requirements set out in the ICMM Position Statements as per the ‘Our Principles’ section of the ICMM website as at 14 May 2025.</p>
<p><u>ICMM Subject Matter 2</u></p> <p>Newmont’s assertions as at 31 December 2024, regarding the approach it has adopted to identify and prioritise the material sustainability risks and opportunities faced by the business during the Period and the outcome of these processes.</p>	<p>Newmont’s description of its process for identifying and prioritising material sustainability issues, as detailed in the ‘Our Approach to Sustainability’ section of the 2024 Sustainability Report.</p>
<p><u>ICMM Subject Matter 3</u></p> <p>Newmont’s assertions as at 31 December 2024 regarding the existence and status of implementation of management systems and approaches used to manage the following topics (together, the ‘Selected sustainability risk and opportunity areas’) for the period:</p> <ul style="list-style-type: none"> • Environment • Health, Safety & Security • Social • Value Sharing • Business Integrity and Transparency • Workforce 	<p>Newmont’s description of systems and approaches, as detailed in the ‘Risk Management System’ section of the 2024 Sustainability Report, and the linked “Our Approach” documents for the Selected sustainability risk and opportunity areas.</p>

Subject Matter Information	Criteria
<p><u>ICMM Subject Matter 4</u> Newmont's reported performance, related to the Selected sustainability risk and opportunity areas, for the performance metrics for the year ended 31 December 2024 or as at 31 December 2024 as set out in Tables 2 – 9 below (the Selected performance metrics).</p>	<p>The scope and boundary of the criteria listed within Newmont's 2024 Sustainability Report 'About This Report' section.</p> <p>The methodology and basis of preparation set out within Newmont's '2024 Annual Sustainability Report Methodology' and Newmont's 'Greenhouse Gas Emissions Calculation Methodology' related to the selected performance metrics and linked within Newmont's 2024 Sustainability Report 'Performance Data' section.</p>
<p><u>ICMM Subject Matter 5</u> Newmont's disclosed prioritisation process as at 31 December 2024 for the selection of assets/sites for ICMM Performance Expectation validation and the outcome of this process.</p>	<p>The description of the Newmont's asset prioritisation process, as detailed in the 'Membership-Based Commitments' section of the 2024 Sustainability Report.</p>
<p><u>ICMM Performance Expectation Conformance</u> Newmont's assertions made within its self-assessment, and as disclosed in Newmont's 2024 Reporting Index, regarding its level of conformance with the ICMM Performance Expectations for the Period for the following sites:</p> <ul style="list-style-type: none"> • Akyem • Boddington • Tanami 	<p>The ICMM Principles and relevant Performance Expectations.</p>
<p><u>World Gold Council Conformance</u> Newmont's assertions as at 31 December 2024, made within its self- assessment, and as disclosed in Newmont's 2024 Reporting Index, regarding its conformance with the Responsible Gold Mining Principles (RGMPs) developed by the World Gold Council for the period for the following sites:</p> <ul style="list-style-type: none"> • Akyem • Boddington • Tanami 	<p>World Gold Council Responsible Gold Mining Principles.</p>



Selected Performance Metrics reported in accordance with ICMM Subject Matter 4

Table 2 - Selected performance metrics: Water Stewardship

Performance Metric	Year ended 31 December 2024
Water summary (ML)	
• Total operational water withdrawn - Global total	410,182
• Total water discharged - Global total	355,099
• Total water consumed - Global total	149,047

Table 3 – Selected performance metrics: Health, Safety and Security

Performance Metric	Year ended 31 December 2024
Employee - only safety data	
• Fatalities - Global total	2
Contractor - only safety data	
• Fatalities - Global total	2
Combined employee and contractor safety rates	
• Lost Time Injury Frequency Rate (LTIFR) - Global total	0.41
• Total Recordable Injury Frequency Rate (TRIFR) - Global total	0.62

Table 4 – Selected performance metrics: Social

Performance Metric	Year ended 31 December 2024
Human rights supplier screening	
• Number of suppliers requested to complete pre-qualification questionnaire (PQ) - Global total	1,040
• Number that responded to the PQ and provided data on human rights risks - Global total	812
• Number identified through the PQ as having an elevated likelihood of impacting human rights - Global total	194

Table 5 – Selected performance metrics: Business Integrity and Transparency

Performance Metric	Year ended 31 December 2024
Number and outcomes of integrity cases opened, closed, substantiated, and addressed	
• Total new matters (all matters) captured in the Business Integrity Helpline	1,644
• Total matters (all matters) addressed (closed at year-end)	1,621
Total integrity matters addressed and substantiated	
• Total substantiated escalated matters	308

Table 6 – Selected performance metrics: Closure and Reclamation

Performance Metric	Year ended 31 December 2024
Amount of land disturbed or reclaimed (hectares)	
<ul style="list-style-type: none"> Achieved reclamation during 2024 to agreed upon end use - Global total 	154
<ul style="list-style-type: none"> Total disturbance not yet reclaimed to agreed upon end use at end of 2024 - Global total 	30,495

Table 7 – Selected performance metrics: Value Sharing

Performance Metric	Year ended 31 December 2024
Spending with local suppliers (US\$ thousands) – Excluding Former Newcrest sites	
<ul style="list-style-type: none"> Total spent - Original to Newmont sites subtotal 	5,581,985
<ul style="list-style-type: none"> Total spent with local local suppliers - Original to Newmont sites subtotal 	364,841
<ul style="list-style-type: none"> Total spent with local suppliers - Original to Newmont sites subtotal 	1,155,922
<ul style="list-style-type: none"> Total spent with national suppliers - Original to Newmont sites subtotal 	3,706,905
2024 Local/Indigenous employment performance	As at 31 December 2024
<ul style="list-style-type: none"> Local community employees as a percentage of total employees at the Ahafo site 	43.1%
<ul style="list-style-type: none"> Local community employees as a percentage of total employees at the Akyem site 	52.2%
<ul style="list-style-type: none"> Aboriginal and Torres Strait Islander employees as a percentage of total employees at the Boddington site 	7%
<ul style="list-style-type: none"> Aboriginal and Torres Strait Islander employees as a percentage of total employees at the Tanami site 	12.8%
<ul style="list-style-type: none"> Improvement in Indigenous employment (employee and contractors) from signatory and affiliate First Nations and Mishkeegogamang First Nation as a percentage of total employment (contractors and employees) at the Musselwhite site year on year 	8.9%
<ul style="list-style-type: none"> Year on year improvement in employment, development and retention among Cree and other First Nations employees at the Eléonore site 	5%
<ul style="list-style-type: none"> Local unionized employees from the State of Zacatecas as a percentage of the total unionized workforce at the Peñasquito site 	77.8%
<ul style="list-style-type: none"> Year on year improvement in employment and capacity, realized through recruitment and training among Indigenous people (employees and contractors) from signatory and non-signatory communities at the Porcupine site 	95%
<ul style="list-style-type: none"> Local employees from the Santa Cruz Province as a percentage of total employees at the Cerro Negro site 	73.3%
<ul style="list-style-type: none"> Local employees from the Pamaka ancestry as a percentage of the total workforce at the Merian site 	16.7%
<ul style="list-style-type: none"> Employment of residents of Cajamarca as a percentage of total workforce at the Yanacocha site 	66.9%

Table 8 – Selected performance metrics: Workforce

Performance Metric	as at 31 December 2024
Percentage of females by employee category	
• Board of Directors (including CEO)	38%
• Executive leadership team	50%
• Senior leadership (including executive leadership team)	33%
• People managers	16%
• Individual contributors	27%
• Operators and maintainers	13%
• Total employees	17%

Table 9 – Selected climate-related performance metrics

Performance Metric	Year ended 31 December 2024
• Total Scope 1 (direct) GHG emissions – Global total (Million t CO ₂ e)	2.728
• Total Scope 2 (indirect) GHG emissions - Market Based – Global total (Million t CO ₂ e)	2.305
• Scope 3 Emissions – Category 1: Purchased goods and services – Global total (Mt CO ₂ e)	2.213
• Scope 3 Emissions – Category 2: Capital Goods – Global total (Mt CO ₂ e)	0.125
• Scope 3 Emissions – Category 3: Fuel and energy related activities – Global total (Mt CO ₂ e)	1.025
• Scope 3 Emissions – Category 10: Processing of sold products – Global total (Mt CO ₂ e)	0.907
• Direct and indirect energy consumed, by source: Total combined direct and indirect energy consumed (million GJ)	57.54

The maintenance and integrity of Newmont’s website is the responsibility of Newmont; the work carried out by us does not involve consideration of these matters and, accordingly, we accept no responsibility for any changes that may have occurred to the reported Subject Matter Information or Criteria when presented on Newmont’s website.

Our assurance conclusion is with respect to the year ended 31 December 2024 or as at 31 December 2024 as outlined in Tables 1 - 9 above and does not extend to information in respect of earlier periods or to any other information included in, or linked from, the 2024 Sustainability Report and 2024 Reporting Index including any images, audio files or videos.

Responsibilities of Newmont

Newmont management is responsible for the preparation of the Subject Matter Information in accordance with the Criteria. This responsibility includes:

- determining appropriate reporting topics and selecting or establishing suitable criteria for measuring, evaluating and preparing the underlying Subject Matter Information;
- ensuring that those criteria are relevant and appropriate to Newmont and the intended users; and
- designing, implementing and maintaining systems, processes and internal controls relevant to the preparation of the Subject Matter Information, which is free from material misstatement, whether due to fraud or error.

Our independence and quality control

We have complied with the ethical requirements of the International Ethics Standards Board for Accountants' (IESBA) *International Code of Ethics for Professional Accountants (including International Independence Standards)* issued by the International Ethics Standards Board for Accountants (IESBA Code) relevant to assurance engagements, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

Our firm applies International Standard on Quality Management ISQM 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Our responsibilities

Our responsibility is to express a limited assurance conclusion based on the procedures we have performed and the evidence we have obtained.

Our engagement has been conducted in accordance with the International Standard on Assurance Engagements (ISAE) 3000 *Assurance Engagements Other Than Audits or Reviews of Historical Financial Information (Revised)* and ISAE 3410 *Assurance Engagements on Greenhouse Gas Statements*. Those standards require that we plan and perform this engagement to obtain limited assurance about whether anything has come to our attention to indicate that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria, for the year ended 31 December 2024 or as at 31 December 2024 as outlined in Tables 1 – 9 above.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement and consequently the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion.

In carrying out our limited assurance engagement we:

- Made inquiries of relevant management of Newmont regarding the processes and controls for capturing, collating, calculating and/or reporting the Subject Matter Information, and evaluated the design of selected controls;
- Agreed the Subject Matter Information to underlying data sources and calculations on a sample basis;
- Tested the arithmetic accuracy of a sample of calculations of the Subject Matter Information;

- Performed substantive testing on a sample basis of the Subject Matter Information at both operational and corporate level;
- Undertook analytical procedures over the Subject Matter Information;
- Assessed the methodologies applied and calculations undertaken by management in the preparation of the Subject Matter Information against the Criteria; and
- Obtained and assessed a selection of information supporting Newmont's assertion regarding the alignment of its sustainability policies, management standards and procedures to the:
 - ICMM Mining Principles: Performance Expectations and Position Statements (in line with ICMM Subject Matter 1); and
 - Responsible Gold Mining Principles developed by the World Gold Council;
- Made enquiries of relevant management of Newmont in relation to its assertions regarding the approach it has adopted to identify and prioritise the material sustainability risks and opportunities and obtained a sample of evidence to support this approach in line with ICMM Subject Matter 2.
- Made enquiries of relevant management of Newmont and where relevant, obtained a sample of supporting documentation regarding the assertions Newmont have made in relation to the existence of systems and approaches that the company is using to manage a selection of the identified material sustainability risks and opportunities in line with ICMM Subject Matter 3.
- Reviewed Newmont's disclosures regarding its prioritisation process for selecting assets for third-party Performance Expectation Validation in line with ICMM Subject Matter 5.
- For self-assessments made in respect of Newmont's level of conformance with the ICMM Performance Expectations and RGMPs for the selected sites, inquired with management and obtained and assessed a selection of information supporting Newmont's self-assessment.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Inherent limitations

Inherent limitations exist in all assurance engagements due to the selective testing of the information being examined. It is therefore possible that fraud, error or non-compliance may occur and not be detected. A limited assurance engagement is not designed to detect all instances of non-compliance of the Subject Matter Information with the Criteria, as it is limited primarily to making enquiries of Newmont and applying analytical procedures.

Additionally, non-financial data may be subject to more inherent limitations than financial data, given both its nature and the methods used for determining, calculating and estimating such data. The precision of different measurement techniques may also vary. The absence of a significant body of established practice on which to draw to evaluate and measure non-financial information allows for different, but acceptable, evaluation and measurement techniques that can affect comparability between entities and over time. In addition, GHG quantification is subject to inherent uncertainty because of evolving knowledge and information to determine emissions factors and the values needed to combine emissions of different gases.

The limited assurance conclusion expressed in this report has been formed on the above basis.

Our limited assurance conclusion

Based on the procedures we have performed, as described under 'Our responsibilities' and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Subject Matter Information has not been prepared, in all material respects, in accordance with the Criteria for the year ended 31 December 2024 or as at 31 December 2024 as outlined in Tables 1 – 9 above.



Use and distribution of our report

We were engaged by the board of directors of Newmont USA to prepare this independent assurance report having regard to the criteria specified by Newmont and set out in this report. This report was prepared solely for the Directors of Newmont USA to assist Newmont in reporting its sustainability performance and activities.

We accept no duty, responsibility or liability to anyone other than Newmont USA in connection with this report or to Newmont USA for the consequences of using or relying on it for a purpose other than that referred to above. We make no representation concerning the appropriateness of this report for anyone other than Newmont USA and if anyone other than Newmont USA chooses to use or rely on it they do so at their own risk.

This disclaimer applies to the maximum extent permitted by law and, without limitation, to liability arising in negligence or under statute and even if we consent to anyone other than Newmont USA receiving or using this report.

A handwritten signature in cursive script that reads 'PricewaterhouseCoopers'.

PricewaterhouseCoopers

A handwritten signature in cursive script, likely belonging to John O'Donoghue.

John O'Donoghue
Partner

Melbourne
14 May 2025