

Yanacocha

NEWS RELEASE

YANACOCHA WILL CONTINUE TO SEEK GOOD-FAITH DIALOGUE TO RESOLVE LAND DISPUTE WITH CHAUPE FAMILY

Company respects Supreme Court's decision in criminal case and will continue defending its ownership rights through civil proceedings

Peru's Supreme Court today dismissed Yanacocha's appeal of the Superior Court of Cajamarca's 2014 ruling acquitting members of the Chaupe family of 'aggravated usurpation' when they occupied land parcels owned by the company in August of 2011. The Court stated that there was no evidence specifically identifying members of the Chaupe family as having exercised violence when they entered the property at Tragadero Grande.

This particular court ruling did not address the issues surrounding ownership and possessory rights of the disputed land parcel. In fact, the Court declared in its ruling that the possessory rights of the parties involved in the land dispute should be resolved through the civil court process.

Javier Velarde, Yanacocha's Vice President, General Manager & Corporate Affairs, said, "Yanacocha respects the ruling in this criminal case, and we will continue defending the company's ownership rights through the civil cases still pending before the courts. We also will continue working to achieve a fair and durable resolution to this land dispute through direct, good-faith dialogue with the Chaupe family."

In the meantime, Yanacocha is asking the Chaupe family to act in good faith and not invade or occupy Yanacocha's other lands adjacent to the disputed parcel.

Yanacocha is committed to complying with its legal obligations while respecting the Chaupe family's human rights.

About Yanacocha

Yanacocha is one of South America's largest gold mines. It is located in the province and department of Cajamarca, some 800 kilometers northeast of Lima, Peru. The operation is a joint venture among Newmont Mining Corporation (51.35%), Minas Buenaventura (43.65%) and the International Finance Corporation (5%). Yanacocha is in production since 1993, providing directly and indirectly thousands of well paid jobs and contributing with nearly US\$ 3 billion in taxes and royalties. In addition, Yanacocha has invested more than \$640 million in social development, including infrastructure for the local communities, facilities for water, education, health, support for agriculture, and the development and training of local companies.

CONTACT: Roberto Del Aguila
Luis.DelAguila@Newmont.com
+51 976-223-801
Cajamarca, May 3, 2017