



## INDEPENDENT ASSURANCE STATEMENT

### Introduction and objectives of work

Bureau Veritas North America, Inc. (Bureau Veritas) was engaged by Newmont Mining Corporation (Newmont) to conduct an independent assurance of its 2018 Beyond the Mine Sustainability Report (the Report). This assurance statement applies to the related information included within the scope of work described below. The intended users of the assurance statement are the stakeholders of Newmont. The overall aim of this process is to provide assurance to Newmont's stakeholders on the accuracy, reliability and objectivity of the information included in the Report. The assurance process also evaluated Newmont's management of sustainability in accordance with the principles of inclusivity, materiality and responsiveness.

The information that was assured and its presentation in the Report are the sole responsibility of the management of Newmont. Bureau Veritas was not involved in the drafting of the Report. Our sole responsibility was to provide independent assurance on its content.

### Scope of work

Newmont requested Bureau Veritas to include in its independent assurance the following:

- Data and report text included in the Report for the calendar year 2018 reporting period;
- Appropriateness and robustness of underlying reporting systems and processes used to collect, analyze and review the information reported;
- Evaluation of the Report against the International Council on Mining and Metals (ICMM) Sustainable Development Framework Assurance Procedure;
- Evaluation of the Report in accordance with the AA1000 Assurance Standard (AA1000AS) (2008)<sup>1</sup> Type 2 assurance; and
- Evaluation of the Report against the principles of the GRI Standards.

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined calendar year 2018 reporting period;
- Positional statements (expressions of opinion, belief, aim or future intention) by Newmont;
- Statements of future commitment; and
- Any financial data or financial value statements, which have reportedly been assured by others.

### Methodology

Bureau Veritas undertook the following activities:

1. Interviews with relevant personnel of Newmont (including executives, managers and staff members at the corporate, regional and site levels);
2. Interviews with selected external stakeholders of Newmont;
3. Review of internal and external documentary evidence produced by Newmont;
4. Audit of performance data presented in the Report including a detailed review of a sample of data;
5. Site visit to the Newmont Yanacocha mine site located near Cajamarca, Peru;
6. Visit to Newmont headquarters office located in Denver, Colorado; and

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<sup>1</sup> Published by AccountAbility: The Institute of Social and Ethical Accountability

7. Review of Newmont data and information systems for collection, aggregation, analysis and internal verification and review.

The work was planned and carried out to provide a high level of assurance and we believe it provides a sound basis for our conclusions.

### **Our findings**

On the basis of our methodology and the activities described above, it is our opinion that:

- The information and data included in the Report are accurate, reliable and free from significant error, material mistakes or misstatements.
- The Report provides a fair representation of Newmont's activities over the defined calendar year 2018 reporting period.
- The information is presented in a clear and understandable manner, and allows readers to form a balanced opinion regarding Newmont's performance and position during the defined calendar year 2018 reporting period.
- The Report presents information that adequately demonstrates alignment with the ICMM Sustainable Development Framework, including the 10 Sustainable Development principles and the applicable mandatory requirements set out in the ICMM position statements.
- The Report adequately reflects the organization's alignment to and implementation of the AA1000AS (2008) principles of Inclusivity, Materiality and Responsiveness in its operations (further detail is provided below).
- The Report has been prepared in accordance with the GRI Standards core option and includes indicators from the GRI Mining and Metals Sector disclosures.
- Newmont has established appropriate systems for the collection, aggregation and analysis of relevant information, and has implemented underlying internal assurance practices that provide a reasonable degree of confidence that such information is complete and accurate.
- Newmont has processes in place for consulting and engaging with its key stakeholders in a structured and systematic manner.
- Newmont's executive management supports the development of processes for the embedding of sustainable management concepts and practices in the company.

### **Adherence to the principles of AA1000AS (2008)**

As required by the AA1000AS (2008), outlined below are our observations relating to Newmont's adherence to the principles of inclusivity, materiality and responsiveness.

#### **Inclusivity**

Newmont's Sustainability and Stakeholder Engagement Policy outlines the company's commitments regarding communities, stakeholders and external engagement. Newmont's global Stakeholder Relationship Management Standard provides the minimum requirements for sites to identify and engage with groups and individuals who may be impacted by company activities. In addition, external stakeholders are engaged early in the exploration process to obtain free prior and informed consent (FPIC) from impacted indigenous peoples. Bureau Veritas observed the implementation of external and internal stakeholder engagement during our discussions with external stakeholders and Newmont employees. Newmont's approach to stakeholder engagement and a description of key stakeholders are described in the Stakeholder Engagement section and other sections of the Report.

#### **Materiality**

Newmont commissioned a materiality assessment during calendar year 2018 that included assessing material topics based on both industry research as well as feedback from internal and external stakeholders. The materiality assessment provided information regarding the topics that were most important to include in the Report based on the information gathered during the process. The Report aligns with the material topics identified and prioritization and performance targets have been established.

## **Responsiveness**

Newmont has developed minimum requirements and systems to respond to stakeholder issues such as complaints and grievances. Complaints and grievances are currently being recorded and tracked by Newmont. Newmont set a public target for resolution of 100 percent of tier 1 complaints and grievances within 30 days and reported on performance against this target in the Report. All sites met the target, with the exception of Merian in Suriname and Ahafo in Ghana, which responded to 90 percent and 97 percent, respectively, of complaints and grievances within 30 days. The process and performance are described in the Social Acceptance section of the Report.

## **Alignment with ICMM Sustainable Development Requirements**

Newmont has demonstrated that it is implementing the five ICMM Subject Matters in their business and has reported on these areas as described below.

*Subject Matter 1. The alignment of Newmont's sustainability policies and procedures to ICMM's 10 Sustainable Development (SD) Principles and any mandatory requirements set out in ICMM position statements.*

Newmont has committed to implementing ICMM's 10 SD Principles. Evidence of the company's commitment to implementing the 10 SD Principles and the mandatory requirements of position statements were observed during Bureau Veritas' assurance process.

*Subject Matter 2. Newmont's material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders.*

As discussed under the principles of the AA1000AS (2008) Series of Standards above, material risks and opportunities have been identified through both internal assessments and consideration of stakeholder expectations. A materiality assessment was conducted and material risks were updated in 2018. The company also has a robust risk assessment process.

*Subject Matter 3. The existence and status of implementation of systems that Newmont is using to manage the identified material sustainable development risks and opportunities.*

The Report includes a description of the company's sustainability framework that is designed to manage the identified material sustainable development risks and opportunities. The company has a Risk Management Standard that requires regions and sites to use a common risk assessment framework. Implementation of the standard was observed during the assurance process.

*Subject Matter 4. Newmont's performance during the given reporting period for the identified material sustainable development risks and opportunities.*

The company's performance in areas of material risks and opportunities pertaining to ethics, integrity and human rights; economic and social development; environmental stewardship; health and safety; and the workplace are described in the Report. The narrative is supported by detailed metrics and illustrative case studies. The company reports progress against public targets in several key areas.

*Subject Matter 5. Newmont's Report has been prepared in accordance with the GRI Standards: Core option.*

Newmont has prepared their 2018 Report based on the GRI Standards and indicators included in the Metals and Mining Sector disclosures. The Report's GRI content index indicates how each topic-specific disclosure is addressed and references the section of the Report with relevant information.

## **Key Observations and Recommendations for 2018**

- Newmont identified five (5) UN Sustainable Development Goals (SDGs) where they can make the greatest impact. Newmont is active in partnerships with Project C.U.R.E., Project WET, and the International Union for the Conservation of Nature (IUCN) to support their commitment to the SDGs.
- Following the tragic fatalities in Ghana, Newmont investigated the root causes and disseminated the findings and lessons learned across the organization. The Company is applying this approach following the fatality in November at its Pete Bajo underground mine in Nevada. Newmont continued to work on safety performance through critical control verifications, investigation of near misses, audit completion focused on fatality risk, and process improvement.
- Newmont's commitment to continuous improvement was evident from Newmont's launch of a Supplier Risk Management program; an updated Human Rights Standard and review of its salient human rights issues; and new or refreshed global strategies related to responsible sourcing, inclusion and diversity, closure and reclamation and water.
- Newmont is evaluating a range of opportunities to meet its public target to decrease greenhouse gas emissions intensity. The Company plans to report against the Task Force on Climate-Related Financial Disclosures, and it is implementing new technologies, using renewable energy sources, developing climate resiliency strategies, and advancing carbon offset forestry projects.
- Newmont's concurrent reclamation practices assist with returning disturbed areas to a more natural state and also reduce long term financial, social and environmental risks to Newmont.
- Reclamation efforts related to Newmont's legacy sites are helping reduce the long term risks to the environment. Reclamation has been, where appropriate, planned and conducted with the input of local stakeholders.
- The Supplier Risk Management Program was implemented to improve risk management within the supply chain. Newmont's commitment to develop local suppliers to increase the quantity and quality of goods and services procured from local sources is actively supported at the operational and corporate levels.
- Systems for collecting and compiling data for the Report continue to improve with less manual collection and handling of data at the site level. Development of site-specific written documentation for data collection methods at the operating sites would help ensure continued consistent data management in the future. Clarification of data requests for some types of data (e.g., waste disposition, spills) would help streamline the data collection, collation and review process and improve the consistency of data reporting.

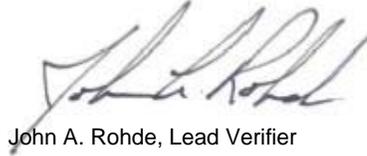
## **Statement of independence, impartiality and competence**

Bureau Veritas is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 180 years history in providing independent assurance services, and an annual 2018 revenue of 4.8 Billion Euros.

No member of the assurance team has a business relationship with Newmont, its Directors or Managers beyond that of verification and assurance of sustainability data and reporting. We have conducted this verification independently and we believe there to have been no conflict of interest. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 30 years combined experience in this field and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

**Attestation:**



John A. Rohde, Lead Verifier  
Practice Line Leader  
Sustainability and Climate Change Services



Trevor A. Donaghu, Technical Reviewer  
Technical Director  
Climate Change Services



**Bureau Veritas North America, Inc.**  
**Denver, Colorado**  
**April 12, 2019**

