

2019 SUSTAINABILITY HIGHLIGHTS

Beyond the Mine



“Today, stakeholders rightfully demand we conduct our activities more efficiently and with greater consideration of the environment and the communities in which we operate. I am confident in our team’s ability to meet these expectations by combining strong governance, innovative approaches, technical expertise and our unmatched talent that is committed to sustainable and responsible mining.”

– TOM PALMER, PRESIDENT AND CHIEF EXECUTIVE OFFICER



This publication largely summarizes information on Newmont’s Cerro Negro operation found in [Newmont’s global 2019 Sustainability Report](#), which is written in accordance with the GRI (formerly the Global Reporting Initiative) and follows the Sustainability Accounting Standards Board (SASB) Metals & Mining Sustainability Accounting Standard. In addition, the report’s climate change information aligns with the Task Force on Climate-related Financial Disclosures (TCFD) reporting guidelines.

Due to Newmont’s acquisition of Goldcorp during 2019, data may be “partial” (from April 18 to December 31) or “full” (from January 1 to December 31), depending on the reporting boundary of the global annual sustainability report, and is noted as such. Unless otherwise noted, monetary figures are in U.S. dollars.

Overview

1,446 employees across Argentina¹

1 operating site

334,000 ounces of gold produced in 2019²



OUR BUSINESS

In 2019, Newmont became the world's leading gold company and a producer of copper, silver, zinc and lead following the transformational acquisition of Goldcorp and its world-class mines – including the Cerro Negro operation – and the formation of the Nevada Gold Mines joint venture with Barrick, which created the world's single largest gold producing complex.

Newmont was founded in 1921 and has been publicly traded since 1925. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance (ESG) practices. In 2007,

the Company became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont has remained on the prestigious index every year since and has been named the gold mining industry leader for the past five years.

Newmont's 100 percent-owned operating asset in Argentina includes Cerro Negro, which is located in southern Argentina.

¹ As of December 31, 2019.

² Partial-year data from the close of the Goldcorp acquisition (April 18) through December 31.

OUR APPROACH TO SUSTAINABILITY

Newmont is committed to developing resources in a way that protects people, respects human rights, catalyzes local economic development and safeguards the environment.

We conduct annual materiality assessments to identify and understand current, near-term and emerging sustainability issues, and through our annual reporting process, we disclose our performance on those issues that are most material to stakeholders and our business.

Newmont recognizes the importance of supporting broader objectives, such as the UN Sustainable Development Goals and the 2015 Paris Climate Agreement. Through our global strategies and active participation in voluntary organizations – such as the International Council on Mining and Metals (ICMM) – we work to contribute toward the advancement of these goals.



Social

Fatalities

0 work-related fatalities occurred at any Newmont site or facility during 2019

Workplace Injuries

0.32 Total Recordable Injury Frequency Rate for employees and contractors at operations and projects in Argentina¹

Security Training

100% of security personnel at Cerro Negro received training on the Voluntary Principles



SAFETY AND HEALTH

Safety is one of our core values, and effectively managing the safety and health risks inherent in our business is essential to reaching our goal of zero harm and protecting our workforce and the communities in which we operate.

In 2019, no work-related fatalities occurred at any Newmont site or facility. Through our Fatality Risk Management program, we aim to keep our workplace fatality free by ensuring critical controls are in place every time we undertake a task involving our top fatality risks. We began implementing this program at Cerro Negro in 2019, with full implementation planned by the end of 2020. In 2019, we also conducted safety culture reviews

at all of our operations to better understand the underlying factors related to events that could have resulted in a life-changing injury or fatality.

As a result of the COVID-19 pandemic, we implemented several measures to protect the health and safety of our workforce and those who live near our operations. These included enhancing screening at our sites' entry points, enforcing strict social distancing, establishing flexible and remote working plans for employees, and working with medical experts to evaluate COVID-19 testing options.

2019 COMBINED (EMPLOYEE AND CONTRACTOR) HEALTH AND SAFETY DATA BY SITE¹

Site	Fatalities	LTIFR (lost time injury frequency rate)	TRIFR (total recordable injury frequency rate)	OIFR (occupational illness frequency rate)
CERRO NEGRO	0	0.05	0.32	0.00

¹ Partial-year data (April 18 to December 31, 2019) based on the reporting boundary of the global annual sustainability report.

SOCIAL ACCEPTANCE

Newmont works to obtain and maintain broad social acceptance – defined as the willingness of stakeholders to accept our ongoing business activities – during all stages of the mine lifecycle by building relationships based on trust and mutual respect with communities, governments, NGOs and other key stakeholders.

To effectively identify, manage and monitor a wide range of social risks and opportunities, each site must have a comprehensive stakeholder engagement plan, conduct assessments on social baseline conditions and potential

impacts of our business activities, and have an open and transparent complaints and grievances process to address stakeholders' concerns fairly and promptly.

In 2019, the Inter-American Development Bank (IDB) visited the closest town to the Cerro Negro operation, Perito Moreno, to conduct several studies, including a social baseline and impact assessment, on Cerro Negro's behalf. The studies' findings have informed a local development plan with the municipality as well as a municipal trust fund that the IDB is helping establish.



HUMAN RIGHTS

We recognize our activities throughout the mine lifecycle have the potential to affect people's rights. Our [commitment to managing these risks](#) includes minimizing any human rights impacts while contributing toward strengthening and empowering employees, contractors, suppliers and host communities.

At our Cerro Negro operation, we employ or contract with on-site security personnel. As a formal member of the

Voluntary Principles on Security and Human Rights (VPSHR) and in accordance with our Human Rights Standard, we commit to implement the Voluntary Principles (VPs), which provide an operating framework for maintaining the safety and security of our operations based on respect for human rights and fundamental freedoms. In 2019, 100 percent of the security personnel at Cerro Negro completed training based on the VPs.

Environment

Renewables

43.4% of electrical power sourced from renewable sources in Argentina¹

Water

68.5% of water recycled at Cerro Negro¹

Tailings

1 active tailings dam mapped according to risk level in Argentina

Climate

13.7% company-wide reduction in GHG emissions intensity compared to the 2013 baseline



WATER STEWARDSHIP

With access to water fundamental to our success, we developed a [Global Water Strategy](#) in 2014 that helps guide our efforts to understand the watershed context (challenges and opportunities), improve operational performance (reduce consumption and costs and increase recycling), mitigate impacts, and collaborate (internally and externally) around the importance of water as a shared resource.

In 2018 and 2019, we collaborated with the World Resources Institute (WRI) – a global research organization that works with businesses, governments and civil society on effectively managing natural resources – to assess the catchment-level

risks within the areas where Newmont operates, rating them from low to extreme. The context and watershed risks that exist near Cerro Negro were mapped and form part of our annual sustainability reporting.

For 2020, we are focused on supporting sustainable resource management in the watersheds in which we operate and measuring two areas of performance: improving water efficiency and working with others to enhance the benefits and availability of water resources.

2019 WATER SUMMARY BY SITE (thousand kL)¹

Site	Total water consumed (withdrawn minus total discharged)	Total water recycled	Total water used (consumed + recycled)	Percent recycled (total water recycled/total water used)
CERRO NEGRO	1,027	2,237	3,264	68.5%

¹ Full-year data based on the reporting boundary of the global annual sustainability report.

TAILINGS

After mined ore is reduced into sand-sized particles and mixed with water, the valuable minerals are removed and the remaining milled rock slurry – called tailings – flows to an engineered impoundment called a tailings storage facility (TSF). Following recent catastrophic tailings dam failures at non-Newmont mines, the safe management of TSFs has become a global priority for the industry.

Newmont employs a robust governance approach for the planning, operation and closure of TSFs that focuses on four areas – minimum requirements, performance-based design, risk management, and review and assurance.

There were no incidents in 2019 at any of our TSFs that affected areas outside the mine boundary and/or threatened human health or the environment.

In December, we provided an update to the Church of England Pensions Board and the Swedish National Pension Funds Council on Ethics (collectively referred to as “CoE”), which, in April 2019, requested nearly 700 mining firms, including Newmont, to disclose details on each tailings facility. In support of the CoE’s request for information on our tailings approach, we established a [tailings website](#), which includes a full inventory and additional details.

In early 2019, the ICMM, United Nations Environment Programme (UNEP) and Principles for Responsible Investment (PRI) commenced a Global Tailings Review to establish an international standard that creates a step-change in how the industry ensures the safety and security of TSFs. To align our approach to the standard, which launched in August 2020, we will review our internal standards and governance and conduct risk assessments at sites over the next few years.

Argentina Operations

Cerro Negro

ACTIVE

1



Hazard Classifications

- Extreme
- High
- Moderate
- Significant
- Low
- # Number of Tailings

Hazard classification is based on the potential downstream consequences of a hypothetical dam failure: loss of life, environment and cultural values, infrastructure and economics. Hazard classification for Newmont dams is based on criteria established by the Canadian Dam Association (CDA) and the Australia Commission for Large Dams (ACOLD). The hazard classification is not a reflection of the stability of the existing dam.

ENERGY AND CLIMATE CHANGE

Through our global energy and climate strategy, we work to efficiently manage our global energy consumption, reduce our carbon footprint and manage our climate-related risks. Four key, near-term components of the strategy are:

- Develop a long-term emissions reduction approach
- Develop climate adaptation plans
- Apply an internal “shadow” cost of carbon to manage the financial impacts of an investment’s carbon footprint

- Invest in fuel switching to lower-carbon fuels and renewable energy

Because our total energy consumption and GHG emissions can vary due to factors such as new mines and divested assets, we set a public target to reduce our global GHG emissions intensity by 16.5 percent by 2020, measured from our 2013 base year. As of the end of 2019, we have reduced our GHG emissions intensity by 13.7 percent compared to the 2013 baseline.

2019 ENERGY CONSUMPTION AND GHG EMISSIONS¹

Site	Total combined direct and indirect energy consumed (GJ)	% of electric power (purchased and site-generated) sourced from renewable sources	Total direct and indirect (Scopes 1 and 2) GHG emissions (tonnes CO ₂ e) ²
CERRO NEGRO	746,023.5	43.4%	66,482.6

¹ Full-year data based on the reporting boundary of the global annual sustainability report.

² Greenhouse gas emissions are calculated using emission factors from the Climate Registry and the Australian Government National Greenhouse Accounts Factors.

CLOSURE AND RECLAMATION

Effectively managing our closure risks throughout the mine lifecycle, and successfully closing and reclaiming mines, are key Newmont operating principles and crucial for gaining stakeholder trust and improving our access to land for future mine sites. Our global closure and reclamation strategy aims to integrate mine lifecycle planning, reduce closure risks and liabilities, and create value for the business and stakeholders.

An important goal during the year was to align our Cerro Negro operation with our Closure and Reclamation Management Standard and global strategy. Personnel responsible for the closure performance at the site worked with the corporate closure team to review closure plans, activities and approaches. As a follow-up to the review, a field verification visit is planned for 2020. The site completed closure cost estimates and aligned liability calculations in accordance with the annual business planning process.

AMOUNT OF LAND DISTURBED OR REHABILITATED IN 2019 (ha)^{1, 2}

Site	New disturbance during 2019	Total disturbance not yet reclaimed to agreed upon end use at end of reporting period (closing balance)
CERRO NEGRO	25.0	428.0



¹ Partial-year data (April 18 to December 31, 2019) based on the reporting boundary of the global annual sustainability report.

² All Newmont's active mine sites have closure plans in place as of year end 2019.

Value sharing

Community Development

\$5.32 million in monetary investments and donations to communities in Argentina^{1,2}

Critical Infrastructure

\$36 million agreement with Province of Santa Cruz to connect the Perito Moreno community to the national power grid

Response to COVID-19

\$20 million Global Community Support Fund established to support host communities' response to the pandemic

Increasingly, governments and other stakeholders demand businesses play a greater role in driving sustainable development. Governments continue to seek ways to increase revenues from natural resource development, and local employment and procurement opportunities are among the greatest expectations of host communities.

To manage stakeholder expectations and business risks, we are committed to maintaining strong governance, adhering to all laws and regulations, transparently disclosing payments to governments, and engaging with stakeholders to increase accountability and develop trust.

ECONOMIC IMPACTS

Our mining operations serve as a catalyst for jobs and economic development. To further our understanding of our economic contributions at the national and regional levels, we develop [economic impact assessments](#) and communicate the findings from these evaluations to our stakeholders. A report on Cerro Negro's economic impact is in development and expected to be published by the end of 2020.



¹ Partial-year data (April 18 to December 31, 2019) based on the reporting boundary of the global annual sustainability report.

² Community development expenditures reported by sites reflect direct expenditures on programs and partnerships that support local community development programs and partnerships. Expenditures omit outside grant funding received from partner agencies; overhead expenses such as community relations, year-end reporting costs, salaries and administrative costs; monetary value of in-kind donations and volunteerism; and expenditures related to mitigation including exploration and land use payments. Donations data reflects direct monetary investments and the book value of in-kind donations.



COMMUNITY INVESTMENTS

Newmont works with host communities to invest in efforts and programs that can help address community challenges, catalyze long-term socio-economic development and minimize dependency on the mine during operations and upon closure.

Throughout 2019, Newmont distributed around \$5.32 million in monetary investments and donations to communities in Argentina between April 18 and December 31, 2019.

Our Cerro Negro operation signed a \$36 million agreement with the Province of Santa Cruz to construct a power line connecting Perito Moreno, the closest community to Cerro

Negro, with the national power grid, leveraging the Company's existing contribution to the provincial trust fund. The site also entered into agreements for the scope and design of another six community infrastructure projects.

In April 2020, we established a \$20 million Global Community Support Fund in response to the COVID-19 pandemic. The fund will focus on three areas – employee and community health, food security and local economic resilience – to provide dedicated resources to host communities and contribute toward regional and national efforts to respond to the pandemic.

LOCAL EMPLOYMENT AND BUSINESS OPPORTUNITIES

Hiring and sourcing from host communities supports numerous benefits including stronger community and government relationships, a more inclusive and diverse workplace and long-term growth and economic diversification. It also supports our efforts to contribute to the

UN Sustainable Development Goal to promote decent work and economic growth (SDG-8).

For 2020, Cerro Negro has a target to develop an auditable system for tracking and publicly reporting the site's local employment and procurement performance.



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feedback@newmont.com

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Santa Cruz

Av. San Martin 1207-Z9040
Perito Moreno, Santa Cruz, Argentina
T: +54 2963 432464

Buenos Aires

Av. Leonardo N. Alem 855-Piso 27 C1001 AAD
Buenos Aires, Argentina
T: +54 11 5438000