

"Today, stakeholders rightfully demand we conduct our activities more efficiently and with greater consideration of the environment and the communities in which we operate."

- TOM PALMER, PRESIDENT AND CHIEF EXECUTIVE OFFICER

"Newmont Canada is proud to share our sustainability report. Continuous improvement guides both our commitment to our host and First Nations communities and our unwavering focus on health and safety, including our response to the COVID-19 pandemic. I commend our workforce for their dedication to creating a more responsible and sustainable business and demonstrating industry leadership in environmental stewardship and social responsibility."

- DAN JANNEY, SENIOR VICE PRESIDENT, NORTH AMERICA



This publication largely summarizes information on Newmont's Canadian operations published in Newmont's global 2019 Sustainability Report, which is written in accordance with the GRI (formerly the Global Reporting Initiative) and follows the Sustainability Accounting Standards Board (SASB) Metals & Mining Sustainability Accounting Standard. In addition, the report's climate change information aligns with the Task Force on Climate-related Financial Disclosures (TCFD) reporting guidelines.

Unless otherwise noted, data includes the Red Lake complex, which was sold to Evolution Mining Limited in March 2020. Due to Newmont's acquisition of Goldcorp during 2019, data may be "partial" (from May 1 to December 31) or "full" (from January 1 to December 31), depending on the reporting boundary of the global annual sustainability report, and is noted as such. Monetary figures are reported in Canadian dollars and are converted using an average daily exchange rate of USD \$1.00 to CAD \$1.327074.

Overview

3,161 employees across Canada¹

4 operating sites¹

1 project in the execution stage

C\$1.17 billion

in economic value generated in 2019²



OUR BUSINESS

In 2019, Newmont became the world's leading gold company and a producer of copper, silver, zinc and lead following the transformational acquisition of Goldcorp and its world-class mines, including four operations in Canada.

Newmont was founded in 1921 and has been publicly traded since 1925. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance (ESG) practices. In 2007, the Company became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont has remained on the prestigious index every year since and has been named the gold mining industry leader for the past five years.

Newmont's 100 percent-owned operating assets in Canada include Éléonore in Quebec and Musselwhite and Porcupine in Ontario as well as the Red Lake operation in Ontario until its sale to Evolution Mining on March 31, 2020. Canadian exploration properties are the Coffee project in the Yukon as well as the Galore Creek joint venture with Teck Resources Limited in British Columbia (B.C.). Our North America regional office is located in Vancouver, B.C.

The people who work on our behalf give us a distinct competitive advantage, and cultivating a workplace that values the differences within our workforce is the goal of our global inclusion and diversity strategy.

¹ As of December 31, 2019; includes the Red Lake complex, which was sold on March 31, 2020.

² Partial-year data (April 18 to December 31, 2019) based on the reporting boundary of the global annual sustainability report.

³ Divested asset; transaction to sell Red Lake complex to Evolution Mining Limited closed on March 31, 2020.

OUR APPROACH TO SUSTAINABILITY

Newmont is committed to developing resources in a way that protects people, respects human rights, catalyzes local economic development and safeguards the environment.

We conduct annual assessments to identify and understand current, near-term and emerging sustainability issues, and through our annual reporting process, we disclose our performance on those issues that matter most to stakeholders and our business.

Newmont recognizes the importance of supporting broader objectives, such as the UN Sustainable Development Goals and the 2015 Paris Climate Agreement. Through our global strategies and active participation in voluntary organizations – such as the International Council on Mining and Metals – we work to contribute toward the advancement of these goals.



Social

Community Complaints and Grievances

100% of all Canadian operations have a formal system for stakeholders to register complaints and grievances

First Nations Engagement

25 First Nations communities throughout Canada are signatories to formal agreements

SAFETY AND HEALTH

Safety is one of our core values, and effectively managing the safety and health risks inherent in our business is essential to reaching our goal of zero harm and protecting our workforce and the communities in which we operate.

In 2019, no work-related fatalities occurred at any Newmont site or facility. Through our Fatality Risk Management program, we aim to keep our workplace fatality free by ensuring critical controls are in place every time we undertake a task involving our top fatality risks. We began implementing this program at all our Canadian operations in 2019, with full implementation planned by the end of 2020. In 2019, we also conducted safety culture reviews at all of our operations to better understand the underlying factors related to events that could have resulted in a life-changing injury or fatality.

As a result of the COVID-19 pandemic, we implemented several measures to protect the health and safety of our workforce and those who live near our operations. These included temporarily suspending operations at Musselwhite and Éléonore to protect the remote First Nations communities, enhancing screening at our sites' entry points, enforcing strict social distancing, establishing flexible and remote working plans for employees, and working with medical experts to evaluate COVID-19 testing options. We also established a US\$20 million Global Community Support Fund to support employee and community health, food security and local economic resilience.

SOCIAL ACCEPTANCE

Newmont works to obtain and maintain broad social acceptance – defined as the willingness of stakeholders to accept our ongoing business activities – during all stages of the

mine lifecycle by building relationships based on trust and mutual respect with communities, governments, NGOs and other key stakeholders.



INDIGENOUS PEOPLES

All of our sites in Canada operate within the traditional territory of indigenous peoples, and Newmont's Indigenous Peoples Standard recognizes their unique rights, culture and history. We engage with these First Nations to understand how our activities will affect them, and we work together to translate responsible mineral development into improved socio-economic outcomes for their communities.

As a member of the International Council on Mining and Metals (ICMM), we commit to its <u>position statement</u> to work to obtain free, prior and informed consent (FPIC) of indigenous people and to recognize that their rights should be protected by governments and respected by companies. We are also active participants in RESOLVE's FPIC Solutions Dialogue, learning about successful approaches and best practices to translate FPIC into effective site-based approaches.

Newmont is creating a Global Center for Indigenous Community Relations and has convened an external Advisory Council on Indigenous Community Relations to further enhance our global approach to indigenous relations and ensure all our commitments to First Nations in Canada and elsewhere are honoured. The Center aims to advance and advocate for excellence in engagement with indigenous peoples through activities that increase our understanding of the Company's impacts on indigenous peoples' rights and interests in the communities where we operate. The Advisory Council will provide support and oversight of the Center. Matthew Coon Come – a Newmont Board member who was the Grand Chief of the Grand Council of the Crees (Eeyou Istchee) and Chairperson of the Cree Regional Authority – will chair the Council.

At the end of 2019, 25 First Nations in Canada were signatories to formal agreements that provide a framework to build respectful partnerships (including two agreements with communities near the Red Lake operations, which Newmont sold in early 2020). In addition to revenue sharing, the agreements address cultural and environmental protections and include targets for employment, training and business development opportunities. More information about these agreements and the activities to further strengthen our relationships with these communities in 2019 is included in Newmont's full sustainability report. An overview of the First Nations near our operations and sites is included in the following map and table.



Relationships with First Nations in Canada

ÉLÉONORE MUSSELWHITE **COFFEE PROJECT** • Tr'ondëk Hwëch'in • Mishkeegogamang First Nation • Cree Nation of Wemindji • Selkirk First Nation • North Caribou Lake First Nation • Grand Council of the Crees (Eeyou Istchee)/Cree Nation • White River First Nation • Cat Lake First Nation Government • First Nation of Na-cho Nyak Dun • Wunnumin Lake First Nation • Kingfisher Lake First Nation PORCUPINE, TIMMINS • Windigo First Nation Council • Mattagami First Nation • Shibogama First Nation Council • Matachewan First Nation • Flying Post First Nation • Wahgoshing First Nation • Metis Nation of Ontario **GALORE CREEK PROJECT** • Tahltan First Nation PORCUPINE, CHAPLEAU RED LAKE¹ • Chapleau Cree First Nation • Brunswick House First Nation • Lac Seul First Nation • Chapleau Ojibwe First Nation • Wabauskang First Nation • Michipicoten First Nation

Site	Overview
Coffee project	The Collaboration Agreement with the Tr'ondëk Hwëch'in, which was signed in 2018, focuses on building long-term relationships and delivering economic opportunities for the Tr'ondëk Hwëch'in and its citizens. We also have an exploration agreement with the White River First Nation.
Éléonore	The Opinagow Collaboration Agreement with the Cree Nation of Wemindji and the Grand Council of the Crees (Eeyou Istchee)/Cree Nation Government was signed in 2011.
Musselwhite	The Musselwhite Agreement (signed in 1992 and renewed in 2019) is one of the first comprehensive agreements between First Nation communities and a mine in Canada. The Mishkeegogamang Agreement was signed in 2014.
Porcupine – Chapleau	Under a memorandum of understanding (in place since 2011), the Chapleau Cree, Brunswick House and Chapleau Ojibwe First Nations and the operation committed to negotiate an Impacts and Benefits Agreement, which was reached in 2018. In 2019, Newmont signed a Benefits Agreement with the Michipicoten First Nation.
Porcupine – Timmins	Since 2014, the Resource Development Agreement has served as the framework for consulting on existing and future operations and defining long-term benefits for four First Nation communities.
Red Lake ¹	Agreements with the Lac Seul First Nation (the Obishikokaang Collaboration Agreement) and the Wabauskang First Nation (the Collaboration Agreement) were signed in 2013 and 2014, respectively.
Galore Creek project	Newmont representatives participate in technical workshops on social risks and collaborate with representatives from the Tahltan First Nation on the development of decision criteria.

¹ The Red Lake operation was sold in March 2020.

Environment

Renewables

55% of electrical power sourced from renewable sources in Canada¹

Water

74.2% of water recycled at Canadian sites¹

Tailings

23 active and inactive tailings dams mapped according to risk level at operating sites in Canada

Climate

13.7% companywide reduction in GHG emissions intensity compared to the 2013 baseline

WATER STEWARDSHIP

Newmont believes in water stewardship and efforts to reduce water consumption and better understand catchment-level risks so that the operating sites can establish actions to support collective water management. We developed a Global Water Strategy in 2014 that helps guide our efforts to understand the watershed context (challenges and opportunities), improve operational performance (reduce consumption and costs and increase recycling), mitigate impacts, and collaborate (internally and externally) around the importance of water as a shared resource.

In 2018 and 2019, we collaborated with the World Resources Institute (WRI) – a global research organization that works with businesses, governments and civil society on effectively managing natural resources – to assess the catchment-level risks within the areas where Newmont operates, rating them from low to extreme. The context and watershed risks that

exist near our Canadian operations were mapped and form part of our annual sustainability reporting.

We recognize the importance of coordinated, collective actions involving all water users. Musselwhite mine has a monitoring program in which water quality samples are regularly collected at locations both upstream and downstream from the mine. The program is undertaken by local community members with support from the mine's personnel. Annually, the site hosts a traditional blessing of the water ceremony which is the first step to a successful water treatment and effluent discharge season. Our community agreements at the Porcupine mine include engaging those who have local knowledge of natural resources and have been trained on collecting water and air samples to conduct environmental compliance monitoring and report findings to the communities.

2019 WATER SUMMARY BY SITE (thousand KL)¹

Country/site	Total water consumed (withdrawn minus total discharged)	Total water recycled	Total water used (consumed + recycled)	Percent recycled (total water recycled/total water used)
CANADA	5,939	17,105	23,044	74.2%
Éléonore	890	5,199	6,089	85.4%
Musselwhite	17	679	696	97.6%
Porcupine ²	3,189	8,539	11,728	72.8%
Red Lake ³	1,843	2,688	4,531	59.3%

¹ Full-year data based on the reporting boundary of the global annual sustainability report.

² Figure reflects combined water consumption for Porcupine and Borden mines. Borden operations began in October 2019.

³ The Red Lake operation was sold in March 2020.

TAILINGS

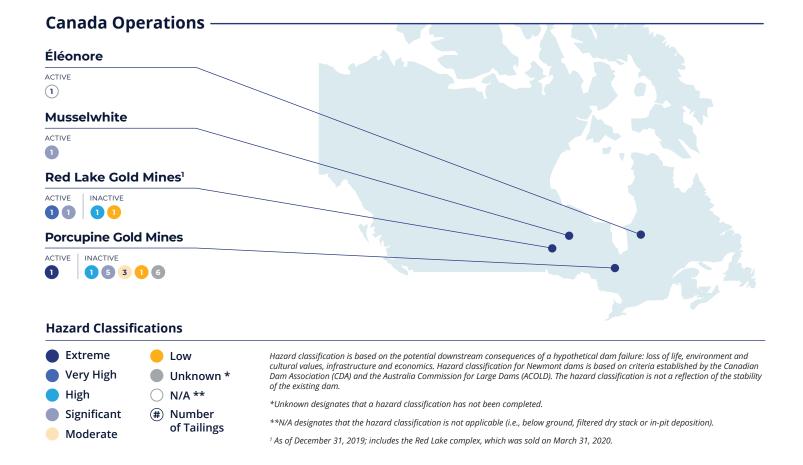
After mined ore is reduced into sand-sized particles and mixed with water, the valuable minerals are removed and the remaining milled rock slurry – called tailings – flows to an engineered impoundment called a tailings storage facility (TSF). Following recent catastrophic tailings dam failures at non-Newmont mines, the safe management of TSFs has become a global priority for the industry.

Newmont employs a robust governance approach for the planning, operation and closure of TSFs that focuses on four areas – minimum requirements, performance-based design, risk management, and review and assurance.

The integration of all sites into a consistent company-wide tailings management approach was a key focus area in 2019.

In-depth assessments and modelling were conducted at every site to ensure all high-priority gaps were addressed by the end of the year. In December, we provided an update to the Church of England Pensions Board and the Swedish National Pension Funds Council on Ethics (collectively referred to as "CoE"), which, in April 2019, requested nearly 700 mining firms, including Newmont, to disclose details on each tailings facility.

The updated disclosure now includes all of the tailings storage facilities in our portfolio as of the end of 2019. In support of the CoE's request for information on our tailings approach, we established a <u>tailings website</u>. The site includes a full inventory and additional details, including each facility's hazard classification, which is not a reflection of the stability of the existing dam.



In early 2019, the International Council on Mining and Metals (ICMM), United Nations Environment Programme (UNEP) and Principles for Responsible Investment (PRI) commenced a Global Tailings Review to establish an international standard that creates a step-change in how the industry ensures the safety and security of TSFs. To align our approach to the standard, which was launched in August 2020, we will review our internal standards and governance and conduct risk assessments at sites over the next few years.

ENERGY AND CLIMATE CHANGE

Through our global energy and climate strategy, we work to efficiently manage our global energy consumption, reduce our carbon footprint and manage our climate-related risks. Four key, near-term components of the strategy are:

- Develop a long-term emissions reduction approach
- · Develop climate adaptation plans
- Apply an internal "shadow" cost of carbon to manage the financial impacts of an investment's carbon footprint
- Invest in fuel switching to lower carbon fuels and renewable energy

Because our total energy consumption and GHG emissions can vary due to factors such as new mines and divested assets, we set a public target to reduce our global GHG emissions intensity by 16.5 percent by 2020, measured from

our 2013 base year. As of the end of 2019, we have reduced our GHG emissions intensity by 13.7 percent compared to the baseline, which was recalculated in 2019 to reflect our current asset portfolio.

We expect to achieve our 2020 target, with our Canadian operations having a positive impact on reducing our carbon footprint. Along with the addition of several underground operations, which typically have lower carbon emissions intensity, our Borden mine in Ontario features state-of-the-art health and safety controls, digital mining technologies and processes, and an electric underground fleet that eliminates diesel particulate matter from the underground environment and lowers greenhouse gas emissions.

In 2020, Newmont will conduct a thorough climate risk and opportunity assessment at the site level through a series of climate adaptation workshops.



2019 ENERGY CONSUMPTION AND GHG EMISSIONS¹

Country/site	Total combined direct and indirect energy consumed (GJ)	% of electric power (purchased and site-generated) sourced from renewable sources	Total direct and indirect (Scopes 1 and 2) GHG emissions (tonnes CO ₂ e)
CANADA	4,345,287.6	55%	117,170.9
Borden	15,010.7	33.9%	410.7
Éléonore	1,409,353.7	95.3%	31,482.0
Musselwhite	822,795.6	34.2%	32,290.6
Porcupine	1,239,065.6	33.9%	42,561.5
Red Lake ²	859,062.0	33.9%	10,426.0

¹ Full-year data based on the reporting boundary of the global annual sustainability report.

² The Red Lake operation was sold in March 2020.

CLOSURE AND RECLAMATION

Effectively managing our closure risks throughout the mine lifecycle, and successfully closing and reclaiming mines, are key Newmont operating principles and crucial for gaining stakeholder trust and improving our access to land for future mine sites. Our global closure and reclamation strategy aims to integrate mine lifecycle planning, reduce closure risks and liabilities, and create value for stakeholders.

An important goal during the year was to align our Canadian operations with our Closure and Reclamation Management Standard and global strategy by reviewing closure plans, activities and approaches. The reviews were followed up by field verification visits, and each site completed closure cost estimates.

BIODIVERSITY

Mining's impact on natural habitats and ecosystems, expanding regulations, and growing stakeholder expectations require that we take a proactive approach to managing our biodiversity risks.

As a member of the ICMM, we also commit to the organization's Mining and Protected Areas position statement, in which we agree to respect legally designated protected areas and to not explore or mine in World Heritage sites. We partner with the International Union for the Conservation of Nature and its experts to conduct independent reviews at

select mine sites as well as with the Cross-Sector Biodiversity Initiative, which is a unique collaboration among the mining, oil and gas, and banking sectors to share best practices in biodiversity and ecosystem services.

All operating sites must conduct biodiversity and ecosystem impact assessments to determine potential impacts. If a site identifies any key biodiversity values (KBVs), it must develop a biodiversity action plan to achieve no net loss of KBVs in areas affected by our activities.

BIODIVERSITY PROJECTS IN CANADA

The tailings pond and other structures at Éléonore were built on wetlands. The operation's Certificate of Authorization requires Newmont to compensate for this ecological value by proportionally increasing wildlife habitats. Éléonore, along with the Opinagow Environment Committee, engaged with the Cree land users to learn what habitats are valued and should be included in the compensation plan. The land users indicated on a map which species should be planted in their trapping territory, based on their traditional uses. Field visits continued throughout 2019 and 2020.

In June 2019, four members of the Thunder Bay Field Naturalists and two mine staff conducted biodiversity surveys in the vicinity of Musselwhite mine. In total, 74 bird species were observed including species at risk such as common nighthawks, bald eagles, barn swallows and Olive-sided Flycatchers. Nests of six different bird species were observed, with the most notable being two different cliff swallow colonies on mine buildings. Observations and/or signs of more than 14 mammals, reptiles and amphibians were recorded, as were butterfly, dragonfly and bumblebee species. The survey results are a key element of efforts to minimize the impact on the overall biodiversity surrounding the Musselwhite mine.

Bees play a vital role in the pollination and plant development of our reclamation sites. With bee health on a decline, the Porcupine mine has been working to support local beekeeping initiatives for the past decade. In 2019, the site worked with students from Thériault High School to run beekeeping activities that improve healthy bee colonies and increase colony survivorship.







Value sharing

Community Investments

C\$3.56 million in monetary investments and donations to Canadian communities¹

Commitment to Canadian Government

C\$12.3 million minimum commitment in charitable contributions to Canadian community organizations over the next three years

Response to COVID-19

C\$1.5 million spent in Canada from Newmont's Global Community Support Fund established to support host communities' response to the pandemic²

Newmont's sustainability strategy is a foundational element in achieving our purpose to create value and improve lives through sustainable and responsible mining. Increasingly, governments and other stakeholders demand businesses play a greater role in driving sustainable development. Governments continue to seek ways to increase revenues from natural resource development, and local employment

and procurement opportunities are among the greatest expectations of host communities.

To meet stakeholder expectations and manage business risks, we are committed to maintaining strong governance, adhering to all laws and regulations, transparently disclosing payments to governments, and engaging with stakeholders to increase accountability and develop trust.



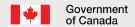
¹ Partial-year data (April 18 to December 31, 2019) based on the reporting boundary of the global annual sustainability report; does not include an estimated \$1.32 million in investments and donations made by Goldcorp between January 1 and April 30, 2019.

² As of August 31, 2020.

ECONOMIC IMPACTS

Our Canadian mining operations serve as a catalyst for jobs and economic development. Between the close of the Goldcorp acquisition on April 18, 2019, and year end 2019, Newmont's direct economic contributions in Canada totalled nearly C\$1.2 billion, including C\$322 million in employee wages and benefits and C\$3.56 million in community investments. Details about all our expenditures in 2019 are included in Newmont's full sustainability report.

To further our understanding of our economic contributions at the national and regional levels, we develop economic impact assessments and communicate the findings from these evaluations to our stakeholders. Newmont's Canadian sites will publish economic reports highlighting direct and indirect impacts for the 2020 reporting year.



NEWMONT'S 2019 EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT REPORT

The Canadian government's Extractive Sector Transparency Measures Act (ESTMA) requires extractive companies to disclose certain payments made to governments. In May 2019, we filed our <u>2018 ESTMA report</u>, which was the first year we were also required to disclose certain payments to Canadian indigenous governments, and our <u>2019 report</u> was filed in July 2020.

SUMMARY OF PAYMENTS IN 2019 ESTMA REPORT (in C\$)1,2

					Infrastructure improvement	Total amount paid
Project name	Taxes	Royalties	Fees	Bonuses	payments	by project
North America Regional Office						
(Vancouver)	5,866,392	0	100,994	4,991	0	5,972,377
Coffee project	0	0	962,358	142,208	0	1,104,566
Éléonore	13,005,824	999,779	531,678	544,658	199,320	15,281,259
Musselwhite	2,085	1,719,173	750,904	27,676	0	2,499,838
Porcupine	2,807,144	99,653	2,597,463	677,120	5,743,774	11,925,154
Galore Creek project	24,392	0	209,598	-	0	233,990
Red Lake	2,574,518	2,582,820	63,747	130,700	0	5,351,785
Total	24,280,355	5,401,425	5,216,742	1,527,353	5,943,094	42,368,969

¹ The data in the ESTMA report and our global annual sustainability report are fundamentally different due to different reporting and filing requirements (e.g., cash basis or accrual) and fluctuations in the foreign exchange rate. Balances in currencies different than USD are automatically converted into USD at the official exchange rate of the date of the transaction.

² Full-year data.

COMMUNITY INVESTMENTS

Newmont works with host communities to invest in efforts and programs that can help address community challenges, catalyze long-term socio-economic development and minimize dependency on the mine during operations and upon closure.

As part of the government of Canada's approval of the Goldcorp acquisition, Newmont committed to maintaining charitable contributions to Canadian community organizations at 110 percent of the level of former Goldcorp's charitable giving (at least C\$12.3 million over the next three years). All 2019 contributions were honoured, with nearly C\$3.6 million

in investments and donations distributed to Canadian communities between May 1 and December 31, 2019.

Through Newmont's Global Community Support Fund, which we established in April 2020 in response to the COVID-19 pandemic, Newmont's Canadian sites took immediate action to provide dedicated resources to host communities and contribute toward regional and national efforts to respond to the pandemic. As of August 31, 2020, C\$1.5 million has been directed to employee and community health, food security and local economic resilience. We disclose all contributions and recipient organizations on our website.

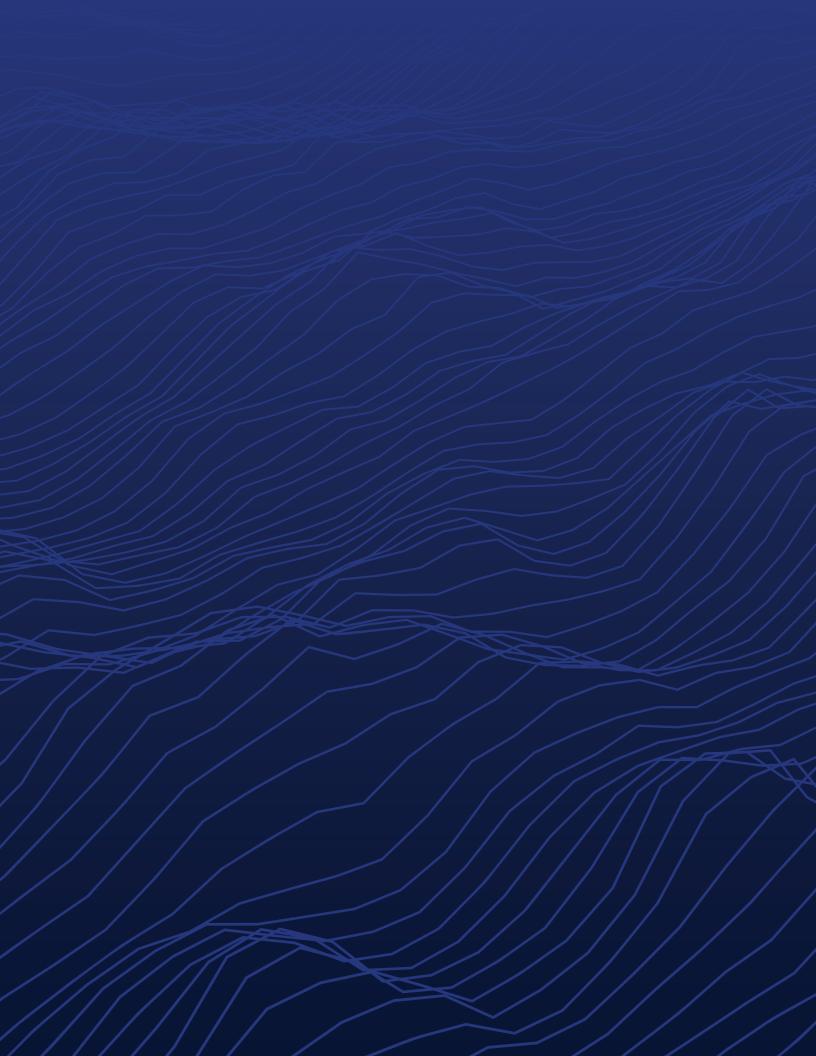


LOCAL EMPLOYMENT AND BUSINESS OPPORTUNITIES

Hiring and sourcing from host communities supports numerous benefits including stronger community and government relationships, a more inclusive and diverse workplace, and long-term growth and economic diversification. It also supports our efforts to contribute to the UN Sustainable Development Goal to promote decent work and economic growth (SDG-8).

Newmont sets public targets at relevant sites for local and/or indigenous employment and regional local procurement targets. Newmont's Canadian sites have employment and procurement commitments with many First Nations groups, and the 2020 goal for these sites is to develop an auditable system for tracking and publicly reporting the sites' local employment and procurement performance.





Newmont engages with numerous organizations at a global, regional, national and local level to adhere to high standards of governance, social and environmental policies and performance. In Canada, Newmont is a member of the Mining Association of Canada (MAC), and our Canadian operations participate in MAC's Towards Sustainable Mining (TSM) program, which supports accountability and transparency by evaluating our environmental and social performance across several protocols and frameworks.

Newmont...

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feedback@newmont.com

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Vancouver:

666 Burrard Street, Suite 3260 Vancouver, BC, Canada V6C 2X8

T: +1.604.696.3000