Newmont

## Operating Statistics [1][2][3]

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | **2023** | **2022** | **2023** | **2022** |
| **Gold ounces produced (thousands):** | | | | |
| CC&V | **41** | 43 | **89** | 78 |
| Musselwhite | **41** | 39 | **82** | 71 |
| Porcupine | **60** | 68 | **126** | 127 |
| Éléonore | **48** | 45 | **114** | 91 |
| Peñasquito | **38** | 121 | **123** | 258 |
| Merian | **54** | 96 | **136** | 197 |
| Cerro Negro | **48** | 74 | **115** | 142 |
| Yanacocha | **65** | 68 | **121** | 133 |
| Boddington | **209** | 233 | **408** | 415 |
| Tanami | **126** | 133 | **189** | 233 |
| Ahafo | **137** | 135 | **265** | 242 |
| Akyem | **49** | 108 | **120** | 199 |
| Nevada Gold Mines [4] | **287** | 290 | **548** | 578 |
| **Total Consolidated Newmont** | **1,203** | 1,453 | **2,436** | 2,764 |
| Yanacocha (—% and 5%, respectively) [5] | **—** | (3) | **—** | (14) |
| Merian (25%) | **(14)** | (25) | **(34)** | (50) |
| Pueblo Viejo [6] | **51** | 70 | **111** | 139 |
| **Total Attributable Newmont** | **1,240** | 1,495 | **2,513** | 2,839 |
| | | | | |
| **Other metals produced:** | | | | |
| Peñasquito silver ounces (thousands) | **6,323** | 7,733 | **13,786** | 15,813 |
| Peñasquito lead pounds (millions) | **45** | 35 | **86** | 79 |
| Peñasquito zinc pounds (millions) | **78** | 94 | **180** | 208 |
| Boddington copper pounds (millions) | **26** | 24 | **52** | 43 |

(1) In January 2023, the Company determined that its reportable segments were each of its 12 mining operations and its 38.5% interest in Nevada Gold Mines, which has been reflected in the presentation of this report for all periods presented.
(2) Gold equivalent ounces (GEOs) are calculated as pounds or ounces produced or sold multiplied by the ratio of the other metals' price to the gold price. In 2023, the Company updated the metal prices utilized for this calculation to align with reserve metal price assumptions; Gold ($1,400/oz.), Copper ($3.50/lb.), Silver ($20.00/oz.), Lead ($1.00/lb.) and Zinc ($1.20/lb.) pricing for 2023 and Gold ($1,200/oz.), Copper ($3.25/lb.), Silver ($23.00/oz.), Lead ($0.95/lb.) and Zinc ($1.15/lb.) pricing for 2022.
(3) Per ounce and GEO measures may not recalculate due to rounding.
(4) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.
(5) The Company acquired the remaining interest in Yanacocha in the second quarter of 2022, resulting in 100% ownership. The Company recognized amounts attributable to non-controlling interests for Yanacocha during the three months ended March 31, 2022 for the period prior to acquiring 100% ownership.
(6) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | **2023** | **2022** | **2023** | **2022** |
| **Gold ounces sold (thousands):** | | | | |
| CC&V | **41** | 46 | **89** | 82 |
| Musselwhite | **41** | 40 | **85** | 72 |
| Porcupine | **63** | 68 | **128** | 128 |
| Éléonore | **51** | 47 | **119** | 97 |
| Peñasquito | **48** | 130 | **104** | 264 |
| Merian | **53** | 96 | **136** | 199 |
| Cerro Negro | **50** | 78 | **111** | 142 |
| Yanacocha | **66** | 69 | **119** | 137 |
| Boddington | **204** | 241 | **402** | 439 |
| Tanami | **124** | 132 | **189** | 231 |
| Ahafo | **133** | 135 | **264** | 243 |
| Akyem | **49** | 109 | **127** | 199 |
| Nevada Gold Mines [(1)] | **288** | 291 | **546** | 578 |
| **Total Consolidated Newmont** | **1,211** | 1,482 | **2,419** | 2,811 |
| Yanacocha (—% and 5%, respectively) [(2)] | **—** | (3) | **—** | (16) |
| Merian (25%) | **(14)** | (24) | **(34)** | (49) |
| **Total Attributable Newmont** | **1,197** | 1,455 | **2,385** | 2,746 |
| | | | | |
| **Other metals sold:** | | | | |
| Peñasquito silver ounces (thousands) | **5,999** | 8,066 | **12,123** | 15,718 |
| Peñasquito lead pounds (millions) | **36** | 35 | **72** | 77 |
| Peñasquito zinc pounds (millions) | **90** | 85 | **189** | 205 |
| Boddington copper pounds (millions) | **25** | 25 | **51** | 46 |

(1) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.
(2) The Company acquired the remaining interest in Yanacocha in the second quarter of 2022, resulting in 100% ownership. The Company recognized amounts attributable to non-controlling interests for Yanacocha during the three months ended March 31, 2022 for the period prior to acquiring 100% ownership.

## CAS [(1)(2)]

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | **2023** | **2022** | **2023** | **2022** |
| **Gold** | | | | |
| **Costs Applicable to Sales ($/ounce)** | | | | |
| CC&V | **$ 1,186** | $ 1,073 | **$ 1,120** | $ 1,230 |
| Musselwhite | **1,356** | 1,331 | **1,333** | 1,342 |
| Porcupine | **1,225** | 1,062 | **1,146** | 1,077 |
| Éléonore | **1,477** | 1,520 | **1,256** | 1,380 |
| Peñasquito | **831** | 971 | **1,028** | 809 |
| Merian | **1,501** | 972 | **1,212** | 906 |
| Cerro Negro | **1,655** | 926 | **1,376** | 948 |
| Yanacocha | **1,187** | 1,058 | **1,134** | 1,022 |
| Boddington | **777** | 753 | **809** | 781 |
| Tanami | **829** | 631 | **866** | 644 |
| Ahafo | **910** | 952 | **951** | 967 |
| Akyem | **1,087** | 701 | **917** | 717 |
| Nevada Gold Mines | **1,055** | 1,035 | **1,081** | 967 |
| **Total Newmont** | **$ 1,054** | $ 932 | **$ 1,040** | $ 912 |
| | | | | |
| **Co-product GEO** | | | | |
| **Costs Applicable to Sales ($/GEO)** | | | | |
| Peñasquito | **$ 1,162** | $ 1,054 | **$ 1,055** | $ 864 |
| Boddington | **766** | 710 | **788** | 765 |
| **Total Newmont** | **$ 1,062** | $ 983 | **$ 988** | $ 846 |

(1) *Costs applicable to sales per ounce/GEO*, included at the consolidated, regional and site level, are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.

## AISC [1]

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Gold** | | | | |
| **All-In Sustaining Costs ($/ounce)** | | | | |
| CC&V | **$ 1,631** | $ 1,553 | **$ 1,494** | $ 1,608 |
| Musselwhite | **2,254** | 1,693 | **1,955** | 1,670 |
| Porcupine | **1,587** | 1,328 | **1,498** | 1,313 |
| Éléonore | **2,213** | 1,922 | **1,756** | 1,734 |
| Peñasquito | **1,078** | 1,187 | **1,325** | 1,013 |
| Merian | **2,010** | 1,173 | **1,537** | 1,079 |
| Cerro Negro | **1,924** | 1,106 | **1,625** | 1,172 |
| Yanacocha | **1,386** | 1,321 | **1,362** | 1,243 |
| Boddington | **966** | 854 | **1,000** | 888 |
| Tanami | **1,162** | 873 | **1,182** | 933 |
| Ahafo | **1,237** | 1,130 | **1,301** | 1,171 |
| Akyem | **1,461** | 837 | **1,220** | 884 |
| Nevada Gold Mines | **1,388** | 1,263 | **1,396** | 1,176 |
| **Total Newmont** | **$ 1,472** | $ 1,199 | **$ 1,424** | $ 1,179 |
| | | | | |
| **Co-product GEO** | | | | |
| **All-In Sustaining Costs ($/GEO)** | | | | |
| Peñasquito | **$ 1,581** | $ 1,347 | **$ 1,463** | $ 1,138 |
| Boddington | **977** | 818 | **998** | 881 |
| **Total Newmont** | **$ 1,492** | $ 1,286 | **$ 1,405** | $ 1,138 |

(1) *All-in sustaining costs* (AISC), included at the consolidated, regional and site level, is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

## CAPITAL EXPENDITURES

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Consolidated Capital Expenditures ($ millions)** | | | | |
| CC&V | **$ 13** | $ 14 | **$ 23** | $ 18 |
| Musselwhite | **31** | 12 | **45** | 18 |
| Porcupine | **36** | 40 | **58** | 76 |
| Éléonore | **31** | 13 | **45** | 23 |
| Peñasquito | **37** | 48 | **72** | 88 |
| Merian | **21** | 13 | **35** | 24 |
| Cerro Negro | **39** | 32 | **74** | 60 |
| Yanacocha | **65** | 90 | **128** | 146 |
| Boddington | **37** | 17 | **74** | 35 |
| Tanami | **115** | 94 | **189** | 178 |
| Ahafo | **77** | 78 | **167** | 137 |
| Akyem | **12** | 8 | **22** | 20 |
| Nevada Gold Mines [(1)] | **123** | 72 | **207** | 138 |
| Corporate and other | **21** | 6 | **27** | 22 |
| **Accrual basis** | **$ 658** | $ 537 | **$ 1,166** | $ 983 |
| **Decrease (increase) in non-cash adjustments** | **(42)** | (18) | **(24)** | (27) |
| **Cash basis** | **$ 616** | $ 519 | **$ 1,142** | $ 956 |

(1) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.

## CC&V

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 7,387 | 5,253 | 13,177 | 9,285 |
| Open pit waste | 2,038 | 2,412 | 5,538 | 5,381 |
| **Total open pit** | **9,425** | **7,665** | **18,715** | **14,666** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill [1] | — | — | — | 64 |
| Leach | 7,240 | 5,043 | 12,995 | 8,740 |
| | | | | |
| **Average ore grade (g/tonne):** | | | | |
| Mill [1] | — | — | — | 1.568 |
| Leach | 0.433 | 0.472 | 0.426 | 0.324 |
| Average mill recovery rate [1] | — % | — % | — % | 38.2 % |
| | | | | |
| **Gold produced (koz):** | | | | |
| Mill [1] | — | — | — | 3 |
| Leach | 41 | 43 | 89 | 75 |
| Consolidated/Attributable | 41 | 43 | 89 | 78 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 41 | 46 | 89 | 82 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [2] | $ 49 | $ 49 | $ 100 | $ 101 |
| Depreciation and amortization | $ 6 | $ 16 | $ 13 | $ 32 |
| Reclamation accretion | $ 3 | $ 1 | $ 5 | $ 3 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,427 | $ 1,134 | $ 1,294 | $ 1,230 |
| By-product credits | (8) | (13) | (10) | (10) |
| Royalties and production taxes | 106 | 49 | 96 | 67 |
| Inventory change, write-downs, and other | (339) | (97) | (260) | (57) |
| **Costs applicable to sales (per oz sold) [2]** | **$ 1,186** | **$ 1,073** | **$ 1,120** | **$ 1,230** |
| Depreciation and amortization | $ 146 | $ 349 | $ 150 | $ 393 |
| Reclamation accretion | $ 60 | $ 28 | $ 56 | $ 32 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 1,631** | **$ 1,553** | **$ 1,494** | **$ 1,608** |

(1) CC&V transitioned to leach only operations in the second quarter of 2022.
(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## MUSSELWHITE

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Total underground ore (000 tonnes)** | **261** | **278** | **514** | **481** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 260 | 274 | 514 | 477 |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 5.017 | 4.402 | 5.175 | 4.800 |
| Average mill recovery rate | 95.6 % | 95.8 % | 95.6 % | 95.7 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 41 | 39 | 82 | 71 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 41 | 40 | 85 | 72 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 55 | $ 53 | $ 113 | $ 96 |
| Depreciation and amortization | $ 18 | $ 20 | $ 37 | $ 36 |
| Reclamation accretion | $ 1 | $ 1 | $ 2 | $ 1 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,259 | $ 1,233 | $ 1,268 | $ 1,309 |
| By-product credits | (3) | (4) | (3) | (3) |
| Royalties and production taxes | 76 | 30 | 59 | 33 |
| Inventory change, write-downs, and other | 24 | 72 | 9 | 3 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,356** | **$ 1,331** | **$ 1,333** | **$ 1,342** |
| Depreciation and amortization | $ 448 | $ 488 | $ 438 | $ 496 |
| Reclamation accretion | $ 19 | $ 14 | $ 19 | $ 15 |
| **All-in sustaining costs (per oz sold)** | **$ 2,254** | **$ 1,693** | **$ 1,955** | **$ 1,670** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

## PORCUPINE

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 775 | 856 | 1,635 | 1,518 |
| Open pit waste | 1,251 | 1,123 | 2,711 | 2,323 |
| **Total open pit** | **2,026** | **1,979** | **4,346** | **3,841** |
| **Total underground ore (000 tonnes)** | **199** | **195** | **420** | **376** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 719 | 925 | 1,383 | 1,632 |
| | | | | |
| **Average ore grade milled (g/tonne):** | | | | |
| Mill | 2.734 | 2.568 | 2.996 | 2.647 |
| Average mill recovery rate | 92.4 % | 92.5 % | 92.1 % | 92.5 % |
| | | | | |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 60 | 68 | 126 | 127 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 63 | 68 | 128 | 128 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 77 | $ 71 | $ 147 | $ 137 |
| Depreciation and amortization | $ 27 | $ 25 | $ 56 | $ 47 |
| Reclamation accretion | $ 2 | $ 1 | $ 4 | $ 1 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,331 | $ 1,074 | $ 1,256 | $ 1,103 |
| By-product credits | (5) | (5) | (5) | (4) |
| Royalties and production taxes | 25 | 43 | 24 | 33 |
| Inventory change, write-downs, and other | (126) | (50) | (129) | (55) |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,225** | **$ 1,062** | **$ 1,146** | **$ 1,077** |
| Depreciation and amortization | $ 415 | $ 356 | $ 435 | $ 364 |
| Reclamation accretion | $ 33 | $ 8 | $ 33 | $ 9 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 1,587** | **$ 1,328** | **$ 1,498** | **$ 1,313** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

## ÉLÉONORE

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Total underground ore (000 tonnes)** | **349** | **362** | **799** | **727** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 342 | 365 | 792 | 730 |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 4.642 | 4.133 | 4.879 | 4.258 |
| Average mill recovery rate | 91.1 % | 92.0 % | 90.9 % | 91.2 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 48 | 45 | 114 | 91 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 51 | 47 | 119 | 97 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 74 | $ 71 | $ 149 | $ 133 |
| Depreciation and amortization | $ 24 | $ 27 | $ 51 | $ 56 |
| Reclamation accretion | $ 1 | $ — | $ 2 | $ 1 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,414 | $ 1,428 | $ 1,203 | $ 1,320 |
| By-product credits | (2) | (1) | (2) | (1) |
| Royalties and production taxes | 47 | 41 | 45 | 43 |
| Inventory change, write-downs, and other | 18 | 52 | 10 | 18 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,477** | **$ 1,520** | **$ 1,256** | **$ 1,380** |
| Depreciation and amortization | $ 475 | $ 595 | $ 427 | $ 583 |
| Reclamation accretion | $ 15 | $ 8 | $ 13 | $ 8 |
| **All-in sustaining costs (per oz sold)** | **$ 2,213** | **$ 1,922** | **$ 1,756** | **$ 1,734** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

## PEÑASQUITO

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 3,899 | 9,354 | 13,825 | 15,449 |
| Open pit waste | 24,612 | 35,435 | 58,470 | 73,664 |
| **Total open pit** | **28,511** | **44,789** | **72,295** | **89,113** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 6,523 | 8,286 | 15,806 | 17,768 |
| **Average ore grade milled:** | | | | |
| Gold (g/tonne) | 0.376 | 0.646 | 0.450 | 0.638 |
| Silver (g/tonne) | 41.175 | 35.091 | 37.031 | 33.604 |
| Zinc | 0.81 % | 0.73 % | 0.78 % | 0.75 % |
| Lead | 0.46 % | 0.26 % | 0.37 % | 0.27 % |
| **Average mill recovery rate:** | | | | |
| Gold | 54.5 % | 75.7 % | 59.8 % | 76.1 % |
| Silver | 80.8 % | 89.4 % | 81.2 % | 89.8 % |
| Zinc | 79.6 % | 83.9 % | 79.7 % | 83.9 % |
| Lead | 71.5 % | 78.9 % | 70.7 % | 77.9 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 38 | 121 | 123 | 258 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 48 | 130 | 104 | 264 |
| **Co-product GEO produced (k):** | | | | |
| Consolidated/Attributable | 189 | 266 | 413 | 565 |
| **Co-product GEO sold (k):** | | | | |
| Consolidated/Attributable | 188 | 264 | 387 | 559 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 40 | $ 127 | $ 107 | $ 214 |
| Depreciation and amortization | $ 15 | $ 34 | $ 35 | $ 73 |
| Reclamation accretion | $ 1 | $ 1 | $ 2 | $ 2 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 776 | $ 919 | $ 1,130 | $ 735 |
| By-product credits | (4) | (6) | (6) | (5) |
| Royalties and production taxes | 24 | 27 | 34 | 31 |
| Inventory change, write-downs, and other | 35 | 31 | (130) | 48 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 831** | **$ 971** | **$ 1,028** | **$ 809** |
| Depreciation and amortization | $ 297 | $ 263 | $ 335 | $ 278 |
| Reclamation accretion | $ 15 | $ 8 | $ 19 | $ 8 |
| **All-in sustaining costs (per oz sold)** | **$ 1,078** | **$ 1,187** | **$ 1,325** | **$ 1,013** |
| **Co-product production costs ($M):** | | | | |
| Costs applicable to sales | $ 218 | $ 278 | $ 408 | $ 483 |
| Depreciation and amortization | $ 76 | $ 72 | $ 132 | $ 161 |
| Reclamation accretion | $ 4 | $ 2 | $ 7 | $ 5 |
| **Co-product production costs (per GEO sold):** | | | | |
| Direct mining and production costs | $ 1,040 | $ 1,028 | $ 1,070 | $ 791 |
| By-product credits | (5) | (6) | (5) | (5) |
| Royalties and production taxes | 31 | 29 | 31 | 32 |
| Inventory change, write-downs, and other | 96 | 3 | (41) | 46 |
| **Costs applicable to sales (per GEO sold) [(1)]** | **$ 1,162** | **$ 1,054** | **$ 1,055** | **$ 864** |
| Depreciation and amortization | $ 405 | $ 276 | $ 341 | $ 288 |
| Reclamation accretion | $ 20 | $ 9 | $ 18 | $ 8 |
| **All-in sustaining costs (per GEO sold)** | **$ 1,581** | **$ 1,347** | **$ 1,463** | **$ 1,138** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

## MERIAN

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | **2023** | **2022** | **2023** | **2022** |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 1,746 | 2,871 | 3,493 | 5,833 |
| Open pit waste | 6,700 | 5,278 | 12,689 | 11,418 |
| **Total open pit** | **8,446** | **8,149** | **16,182** | **17,251** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 3,305 | 3,473 | 6,701 | 7,104 |
| | | | | |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 0.693 | 0.865 | 0.730 | 0.891 |
| Average mill recovery rate | 91.4 % | 95.4 % | 92.2 % | 94.4 % |
| | | | | |
| **Gold produced (koz):** | | | | |
| Consolidated | 54 | 96 | 136 | 197 |
| Attributable | 40 | 71 | 102 | 147 |
| **Gold sold (koz):** | | | | |
| Consolidated | 53 | 96 | 136 | 199 |
| Attributable | 39 | 72 | 102 | 150 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 80 | $ 94 | $ 165 | $ 181 |
| Depreciation and amortization | $ 15 | $ 20 | $ 33 | $ 42 |
| Reclamation accretion | $ — | $ 1 | $ 1 | $ 1 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,709 | $ 864 | $ 1,262 | $ 772 |
| By-product credits | (1) | (1) | (1) | (1) |
| Royalties and production taxes | 119 | 112 | 115 | 112 |
| Inventory change, write-downs, and other | (326) | (3) | (164) | 23 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,501** | **$ 972** | **$ 1,212** | **$ 906** |
| Depreciation and amortization | $ 296 | $ 207 | $ 245 | $ 211 |
| Reclamation accretion | $ 14 | $ 6 | $ 11 | $ 5 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 2,010** | **$ 1,173** | **$ 1,537** | **$ 1,079** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## CERRO NEGRO

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Total underground ore (000 tonnes)** | **254** | **237** | **547** | **439** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 265 | 217 | 563 | 421 |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 5.920 | 11.005 | 6.768 | 11.039 |
| Average mill recovery rate | 92.4 % | 94.2 % | 93.1 % | 93.1 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 48 | 74 | 115 | 142 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 50 | 78 | 111 | 142 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 83 | $ 71 | $ 153 | $ 134 |
| Depreciation and amortization | $ 34 | $ 42 | $ 65 | $ 81 |
| Reclamation accretion | $ 1 | $ 1 | $ 2 | $ 1 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,601 | $ 951 | $ 1,413 | $ 970 |
| By-product credits | (109) | (93) | (123) | (101) |
| Royalties and production taxes | 93 | 87 | 91 | 87 |
| Inventory change, write-downs, and other | 70 | (19) | (5) | (8) |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,655** | **$ 926** | **$ 1,376** | **$ 948** |
| Depreciation and amortization | $ 676 | $ 541 | $ 584 | $ 568 |
| Reclamation accretion | $ 18 | $ 8 | $ 16 | $ 9 |
| **All-in sustaining costs (per oz sold)** | **$ 1,924** | **$ 1,106** | **$ 1,625** | **$ 1,172** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## YANACOCHA

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 4,285 | 5,759 | 9,142 | 11,496 |
| Open pit waste | 11,727 | 10,504 | 21,430 | 21,715 |
| **Total open pit** | **16,012** | **16,263** | **30,572** | **33,211** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Leach | 4,285 | 5,759 | 9,142 | 11,496 |
| | | | | |
| **Average ore grade (g/tonne):** | | | | |
| Leach | 0.355 | 0.402 | 0.490 | 0.451 |
| | | | | |
| **Gold produced (koz):** | | | | |
| Consolidated | 65 | 68 | 121 | 133 |
| Attributable [1] | 65 | 65 | 121 | 119 |
| **Gold sold (koz):** | | | | |
| Consolidated | 66 | 69 | 119 | 137 |
| Attributable [1] | 66 | 66 | 119 | 121 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [2] | $ 79 | $ 73 | $ 135 | $ 140 |
| Depreciation and amortization | $ 22 | $ 21 | $ 38 | $ 46 |
| Reclamation accretion | $ 2 | $ 1 | $ 3 | $ 3 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,181 | $ 1,050 | $ 1,244 | $ 999 |
| By-product credits | (13) | (11) | (14) | (12) |
| Royalties and production taxes | 59 | 57 | 59 | 57 |
| Inventory change, write-downs, and other | (40) | (38) | (155) | (22) |
| **Costs applicable to sales (per oz sold) [2]** | **$ 1,187** | **$ 1,058** | **$ 1,134** | **$ 1,022** |
| Depreciation and amortization | $ 341 | $ 315 | $ 320 | $ 340 |
| Reclamation accretion | $ 21 | $ 21 | $ 23 | $ 22 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 1,386** | **$ 1,321** | **$ 1,362** | **$ 1,243** |

(1) The Company recognized amounts attributable to noncontrolling interest for Yanacocha during the period prior to acquiring Sumitomo Corporation's 5% interest in the second quarter of 2022.
(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## BODDINGTON

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 8,548 | 9,273 | 16,787 | 19,036 |
| Open pit waste | 6,956 | 5,161 | 13,222 | 11,518 |
| **Total open pit** | **15,504** | **14,434** | **30,009** | **30,554** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 9,608 | 9,997 | 18,751 | 18,752 |
| **Average ore grade milled:** | | | | |
| Gold (g/tonne) | 0.804 | 0.851 | 0.799 | 0.826 |
| Copper | 0.16 % | 0.14 % | 0.16 % | 0.14 % |
| **Average mill recovery rate:** | | | | |
| Gold | 85.3 % | 85.0 % | 85.9 % | 84.5 % |
| Copper | 85.4 % | 81.2 % | 84.1 % | 80.8 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 209 | 233 | 408 | 415 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 204 | 241 | 402 | 439 |
| **Co-product GEO produced (k):** | | | | |
| Consolidated/Attributable | 67 | 64 | 131 | 115 |
| **Co-product GEO sold (k):** | | | | |
| Consolidated/Attributable | 63 | 69 | 129 | 124 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 159 | $ 181 | $ 326 | $ 343 |
| Depreciation and amortization | $ 27 | $ 33 | $ 55 | $ 61 |
| Reclamation accretion | $ 2 | $ 2 | $ 4 | $ 4 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 725 | $ 614 | $ 766 | $ 694 |
| By-product credits | (16) | (10) | (16) | (12) |
| Royalties and production taxes | 50 | 46 | 48 | 47 |
| Inventory change, write-downs, and other | 18 | 103 | 11 | 52 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 777** | **$ 753** | **$ 809** | **$ 781** |
| Depreciation and amortization | $ 135 | $ 138 | $ 138 | $ 139 |
| Reclamation accretion | $ 11 | $ 8 | $ 11 | $ 9 |
| **All-in sustaining costs (per oz sold)** | **$ 966** | **$ 854** | **$ 1,000** | **$ 888** |
| **Co-product production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 48 | $ 49 | $ 101 | $ 95 |
| Depreciation and amortization | $ 9 | $ 9 | $ 18 | $ 17 |
| Reclamation accretion | $ 1 | $ 1 | $ 1 | $ 1 |
| **Co-product production costs (per GEO sold):** | | | | |
| Direct mining and production costs | $ 710 | $ 564 | $ 728 | $ 654 |
| By-product credits | (17) | (10) | (16) | (12) |
| Royalties and production taxes | 59 | 45 | 67 | 61 |
| Inventory change, write-downs, and other | 14 | 111 | 9 | 62 |
| **Costs applicable to sales (per GEO sold) [(1)]** | **$ 766** | **$ 710** | **$ 788** | **$ 765** |
| Depreciation and amortization | $ 138 | $ 135 | $ 138 | $ 139 |
| Reclamation accretion | $ 11 | $ 8 | $ 11 | $ 9 |
| **All-in sustaining costs (per GEO sold)** | **$ 977** | **$ 818** | **$ 998** | **$ 881** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## TANAMI

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Total underground ore (000 tonnes)** | **581** | **667** | **1,135** | **1,289** |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 662 | 701 | 1,051 | 1,307 |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 5.943 | 5.943 | 5.695 | 5.693 |
| Average mill recovery rate | 98.5 % | 97.9 % | 98.3 % | 97.5 % |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 126 | 133 | 189 | 233 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 124 | 132 | 189 | 231 |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 102 | $ 84 | $ 163 | $ 149 |
| Depreciation and amortization | $ 31 | $ 26 | $ 50 | $ 48 |
| Reclamation accretion | $ 1 | $ — | $ 1 | $ 1 |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 677 | $ 562 | $ 853 | $ 605 |
| By-product credits | (2) | (2) | (2) | (2) |
| Royalties and production taxes | 51 | 46 | 50 | 47 |
| Inventory change, write-downs, and other | 103 | 25 | (35) | (6) |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 829** | **$ 631** | **$ 866** | **$ 644** |
| Depreciation and amortization | $ 251 | $ 194 | $ 266 | $ 206 |
| Reclamation accretion | $ 4 | $ 3 | $ 5 | $ 3 |
| **All-in sustaining costs (per oz sold)** | **$ 1,162** | **$ 873** | **$ 1,182** | **$ 933** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## AHAFO

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 1,678 | 700 | 2,343 | 829 |
| Open pit waste | 4,632 | 7,383 | 10,934 | 15,069 |
| **Total open pit** | **6,310** | **8,083** | **13,277** | **15,898** |
| **Total underground ore (000 tonnes):** | **575** | **411** | **1,162** | **785** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 2,071 | 2,771 | 4,576 | 5,467 |
| | | | | |
| **Average ore grade (g/tonne):** | | | | |
| Mill | 2.261 | 1.635 | 1.977 | 1.515 |
| Average mill recovery rate | 94.0 % | 92.0 % | 93.3 % | 91.3 % |
| | | | | |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 137 | 135 | 265 | 242 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 133 | 135 | 264 | 243 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 121 | $ 129 | $ 251 | $ 235 |
| Depreciation and amortization | $ 42 | $ 42 | $ 81 | $ 73 |
| Reclamation accretion | $ 1 | $ 1 | $ 3 | $ 2 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 847 | $ 838 | $ 883 | $ 903 |
| By-product credits | (2) | (1) | (2) | (1) |
| Royalties and production taxes | 142 | 117 | 131 | 115 |
| Inventory change, write-downs, and other | (77) | (2) | (61) | (50) |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 910** | **$ 952** | **$ 951** | **$ 967** |
| Depreciation and amortization | $ 317 | $ 310 | $ 309 | $ 301 |
| Reclamation accretion | $ 12 | $ 7 | $ 13 | $ 8 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 1,237** | **$ 1,130** | **$ 1,301** | **$ 1,171** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

## AKYEM

| | Three Months Ended June 30, | | Six Months Ended June 30, | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| **Open pit tons mined (000 tonnes):** | | | | |
| Open pit ore | 300 | 1,331 | 1,288 | 2,491 |
| Open pit waste | 5,650 | 6,194 | 12,592 | 11,295 |
| **Total open pit** | **5,950** | **7,525** | **13,880** | **13,786** |
| | | | | |
| **Tons milled/processed (000 tonnes):** | | | | |
| Mill | 1,899 | 2,121 | 3,782 | 4,161 |
| | | | | |
| **Average ore grade milled (g/tonne):** | | | | |
| Mill | 0.816 | 1.737 | 1.051 | 1.585 |
| Average mill recovery rate | 89.6 % | 90.3 % | 89.0 % | 89.2 % |
| | | | | |
| **Gold produced (koz):** | | | | |
| Consolidated/Attributable | 49 | 108 | 120 | 199 |
| **Gold sold (koz):** | | | | |
| Consolidated/Attributable | 49 | 109 | 127 | 199 |
| | | | | |
| **Gold production costs ($M):** | | | | |
| Costs applicable to sales [(1)] | $ 54 | $ 76 | $ 117 | $ 143 |
| Depreciation and amortization | $ 26 | $ 33 | $ 55 | $ 63 |
| Reclamation accretion | $ 3 | $ 1 | $ 6 | $ 3 |
| | | | | |
| **Gold production costs (per oz sold):** | | | | |
| Direct mining and production costs | $ 1,155 | $ 585 | $ 951 | $ 623 |
| By-product credits | (6) | (4) | (8) | (4) |
| Royalties and production taxes | 116 | 97 | 106 | 97 |
| Inventory change, write-downs, and other | (178) | 23 | (132) | 1 |
| **Costs applicable to sales (per oz sold) [(1)]** | **$ 1,087** | **$ 701** | **$ 917** | **$ 717** |
| Depreciation and amortization | $ 525 | $ 306 | $ 430 | $ 316 |
| Reclamation accretion | $ 60 | $ 14 | $ 46 | $ 15 |
| | | | | |
| **All-in sustaining costs (per oz sold)** | **$ 1,461** | **$ 837** | **$ 1,220** | **$ 884** |

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.