Newmont Second Quarter 2025 Operating Statistics

DENVER, July 24, 2025

This release includes site totals for production, sales, unit costs, and capital, along with detailed site-level information for operations in Newmont's managed Core portfolio. Detailed site-level information for non-core sites are not included in this release.

Per unit measures may not recalculate due to rounding.

PRODUCTION VOLUMES	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	**2024**	**2025**	**2024**
Gold ounces produced (thousands):				
Ahafo	**197**	184	**402**	374
Brucejack	**50**	60	**91**	97
Red Chris [(1)]	**15**	9	**29**	15
Peñasquito	**148**	64	**271**	109
Merian	**53**	61	**115**	137
Cerro Negro	**42**	19	**70**	100
Yanacocha	**131**	78	**236**	169
Boddington	**147**	147	**273**	289
Tanami	**90**	99	**168**	189
Cadia	**104**	117	**207**	239
Lihir	**160**	141	**324**	322
Nevada Gold Mines [(2)]	**239**	253	**455**	517
Total Core portfolio	**1,376**	1,232	**2,641**	2,557
Divested [(3)]				
CC&V	**—**	35	**28**	63
Musselwhite	**—**	54	**33**	103
Porcupine	**8**	91	**55**	152
Éléonore	**—**	61	**50**	117
Telfer	**—**	14	**—**	45
Akyem	**6**	47	**43**	116
Total non-core assets	**14**	302	**209**	596
Total Consolidated Newmont	**1,390**	1,534	**2,850**	3,153
Merian (25%) [(4)]	**(13)**	(15)	**(28)**	(34)
Pueblo Viejo [(5)]	**63**	53	**112**	107
Fruta Del Norte [(6)]	**38**	35	**81**	56
Total Attributable Newmont	**1,478**	1,607	**3,015**	3,282

PRODUCTION VOLUMES	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Other metals produced:				
Red Chris copper tonnes (thousands) [(1)]	**7**	6	**14**	11
Boddington copper tonnes (thousands)	**7**	10	**14**	19
Cadia copper tonnes (thousands)	**22**	22	**43**	43
Divested [(3)]				
Telfer copper tonnes (thousands)	**—**	—	**—**	1
Total copper tonnes (thousands)	**36**	38	**71**	74
Peñasquito silver ounces (millions)	**8**	8	**14**	17
Peñasquito lead tonnes (thousands)	**27**	20	**49**	48
Peñasquito zinc tonnes (thousands)	**67**	65	**126**	123

(1) Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.
(2) Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.
(3) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.
(4) Newmont has a 75% interest in Merian, which it consolidates at 100%.
(5) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.
(6) The Fruta del Norte mine is wholly owned and operated by Lundin Gold, in which Newmont holds a 32% interest, and is accounted for as an equity method investment on a quarter lag.

SALES VOLUMES

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	**2024**	**2025**	**2024**
Gold ounces sold (thousands):				
Ahafo	**200**	180	**399**	364
Brucejack	**49**	46	**95**	80
Red Chris [(1)]	**14**	9	**29**	16
Peñasquito	**133**	64	**251**	108
Merian	**67**	61	**115**	135
Cerro Negro	**34**	27	**72**	101
Yanacocha	**136**	78	**232**	168
Boddington	**140**	136	**275**	278
Tanami	**90**	99	**165**	190
Cadia	**109**	123	**207**	237
Lihir	**156**	148	**316**	330
Nevada Gold Mines [(2)]	**237**	252	**453**	519
Total Core portfolio	**1,365**	1,223	**2,609**	2,526
Divested [(3)]				
CC&V	**—**	33	**27**	62
Musselwhite	**—**	56	**32**	105
Porcupine	**9**	87	**60**	148
Éléonore	**—**	63	**49**	119
Telfer	**—**	33	**—**	59
Akyem	**6**	48	**45**	123
Total non-core assets	**15**	**320**	**213**	**616**
Total Consolidated Newmont	**1,380**	1,543	**2,822**	3,142
Merian (25%) [(4)]	**(17)**	(15)	**(29)**	(33)
Total Attributable Newmont	**1,363**	1,528	**2,793**	3,109
Other metals sold:				
Red Chris copper tonnes (thousands) [(1)]	**7**	6	**14**	12
Boddington copper tonnes (thousands)	**7**	9	**14**	18
Cadia copper tonnes (thousands)	**23**	23	**44**	43
Divested [(3)]				
Telfer copper tonnes (thousands)	**—**	1	**—**	2
Total copper tonnes (thousands)	**37**	39	**72**	75
Peñasquito silver ounces (millions)	**7**	8	**13**	18
Peñasquito lead tonnes (thousands)	**23**	20	**44**	49
Peñasquito zinc tonnes (thousands)	**56**	52	**129**	113

(1) Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.
(2) Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.
(3) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.
(4) Newmont has a 75% interest in Merian, which it consolidates at 100%.

COSTS APPLICABLE TO SALES [1][2]	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Gold				
Costs Applicable to Sales ($/ounce)				
Ahafo	**$ 1,010**	$ 976	**$ 1,124**	$ 920
Brucejack	**$ 1,861**	$ 1,390	**$ 1,831**	$ 1,723
Red Chris	**$ 1,475**	$ 951	**$ 1,290**	$ 945
Peñasquito	**$ 756**	$ 827	**$ 823**	$ 838
Merian	**$ 1,808**	$ 1,546	**$ 1,679**	$ 1,368
Cerro Negro	**$ 2,118**	$ 2,506	**$ 2,089**	$ 1,310
Yanacocha	**$ 882**	$ 1,000	**$ 915**	$ 985
Boddington	**$ 1,207**	$ 1,022	**$ 1,223**	$ 1,019
Tanami	**$ 1,278**	$ 1,018	**$ 1,191**	$ 962
Cadia	**$ 805**	$ 624	**$ 800**	$ 636
Lihir	**$ 1,287**	$ 1,101	**$ 1,147**	$ 1,010
Nevada Gold Mines	**$ 1,448**	$ 1,220	**$ 1,437**	$ 1,198
Total Core portfolio	**$ 1,204**	$ 1,087	**$ 1,202**	$ 1,042
Divested [3]				
CC&V	**$ —**	$ 1,361	**$ 1,397**	$ 1,376
Musselwhite	**$ —**	$ 993	**$ 1,040**	$ 1,077
Porcupine	**$ 1,603**	$ 1,068	**$ 1,300**	$ 1,058
Éléonore	**$ —**	$ 1,404	**$ 1,104**	$ 1,422
Telfer	**$ —**	$ 2,548	**$ —**	$ 2,585
Akyem	**$ 2,813**	$ 1,716	**$ 2,358**	$ 1,280
Total non-core assets	**$ 2,032**	$ 1,398	**$ 1,455**	$ 1,354
Total Newmont - Gold	**$ 1,215**	$ 1,152	**$ 1,221**	$ 1,103
Co-product by metal				
Costs Applicable to Sales ($/unit)				
Red Chris - copper ($/tonne)	**$ 6,738**	$ 5,043	**$ 5,854**	$ 5,287
Boddington - copper ($/tonne)	**$ 5,163**	$ 5,680	**$ 5,293**	$ 5,427
Cadia - copper ($/tonne)	**$ 3,517**	$ 3,044	**$ 3,494**	$ 3,153
Divested [3]				
Telfer - copper ($/tonne)	**$ —**	$ 10,692	**$ —**	$ 13,158
Total Newmont - Copper ($/tonne)	**$ 4,422**	$ 4,184	**$ 4,307**	$ 4,314
Peñasquito - silver ($/oz)	**$ 9**	$ 12	**$ 10**	$ 12
Peñasquito - lead ($/tonne)	**$ 933**	$ 1,355	**$ 965**	$ 1,271
Peñasquito - zinc ($/tonne)	**$ 1,376**	$ 1,867	**$ 1,445**	$ 1,811

(1) *Costs applicable to sales* (CAS) per unit, included at the consolidated and site level above and on subsequent pages, are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.
(2) CAS excludes *Depreciation and amortization* and *Reclamation and remediation*.
(3) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

ALL-IN SUSTAINING COSTS [1]	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Gold				
All-In Sustaining Costs ($/ounce)				
Ahafo	**$ 1,220**	$ 1,123	**$ 1,341**	$ 1,066
Brucejack	**$ 2,490**	$ 1,929	**$ 2,363**	$ 2,206
Red Chris	**$ 1,903**	$ 1,613	**$ 1,611**	$ 1,453
Peñasquito	**$ 944**	$ 1,038	**$ 1,013**	$ 1,055
Merian	**$ 2,074**	$ 2,170	**$ 1,986**	$ 1,820
Cerro Negro	**$ 3,023**	$ 3,010	**$ 2,936**	$ 1,635
Yanacocha	**$ 1,144**	$ 1,217	**$ 1,155**	$ 1,166
Boddington	**$ 1,422**	$ 1,237	**$ 1,482**	$ 1,240
Tanami	**$ 1,698**	$ 1,276	**$ 1,680**	$ 1,215
Cadia	**$ 1,109**	$ 1,064	**$ 1,144**	$ 1,028
Lihir	**$ 1,563**	$ 1,212	**$ 1,450**	$ 1,236
Nevada Gold Mines	**$ 1,771**	$ 1,689	**$ 1,780**	$ 1,631
Total Core Portfolio	**$ 1,582**	$ 1,508	**$ 1,605**	$ 1,441
Divested [2]				
CC&V	**$ —**	$ 1,700	**$ 1,684**	$ 1,716
Musselwhite	**$ —**	$ 1,397	**$ 1,531**	$ 1,568
Porcupine	**$ 2,233**	$ 1,366	**$ 1,810**	$ 1,408
Éléonore	**$ —**	$ 1,900	**$ 1,403**	$ 1,910
Telfer	**$ —**	$ 3,053	**$ —**	$ 3,037
Akyem	**$ 3,145**	$ 1,952	**$ 2,664**	$ 1,523
Total non-core assets	**$ 2,550**	$ 1,770	**$ 1,843**	$ 1,743
Total Newmont - Gold	**$ 1,593**	$ 1,562	**$ 1,623**	$ 1,500
Co-product by metal				
All-In Sustaining Costs ($/unit)				
Red Chris - copper ($/tonne)	**$ 8,550**	$ 8,599	**$ 7,287**	$ 8,192
Boddington - copper ($/tonne)	**$ 5,917**	$ 6,914	**$ 6,338**	$ 6,419
Cadia - copper ($/tonne)	**$ 4,909**	$ 5,644	**$ 5,098**	$ 5,651
Divested [2]				
Telfer - copper ($/tonne)	**$ —**	$ 15,112	**$ —**	$ 17,739
Total Newmont - Copper ($/tonne)	**$ 6,068**	$ 6,675	**$ 6,042**	$ 6,537
Peñasquito - silver ($/oz)	**$ 12**	$ 15	**$ 12**	$ 15
Peñasquito - lead ($/tonne)	**$ 1,146**	$ 1,601	**$ 1,165**	$ 1,540
Peñasquito - zinc ($/tonne)	**$ 1,659**	$ 2,498	**$ 1,866**	$ 2,427

(1) All-in sustaining costs (AISC) per unit, included at the consolidated and site level above and on subsequent pages, is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

SUSTAINING CAPITAL

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	**2024**	**2025**	**2024**
Consolidated Sustaining Capital Expenditures ($ millions)				
Ahafo	**$ 34**	$ 19	**$ 72**	$ 40
Brucejack	**25**	20	**41**	34
Red Chris [1]	**17**	20	**25**	27
Peñasquito	**31**	26	**56**	58
Merian	**11**	32	**26**	50
Cerro Negro	**29**	11	**56**	27
Yanacocha	**3**	5	**5**	10
Boddington	**29**	29	**71**	57
Tanami	**30**	20	**67**	40
Cadia	**65**	77	**136**	134
Lihir	**35**	3	**79**	58
Nevada Gold Mines [2]	**61**	106	**132**	201
Corporate and other	**3**	4	**5**	8
Total Core portfolio	**373**	372	**771**	744
Divested [3]				
CC&V	**—**	8	**5**	13
Musselwhite	**—**	21	**14**	47
Porcupine	**4**	22	**26**	42
Éléonore	**—**	29	**12**	50
Telfer	**—**	8	**—**	12
Akyem	**1**	7	**9**	15
Total non-core assets	**5**	95	**66**	179
Accrual basis	**$ 378**	$ 467	**$ 837**	$ 923

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(2) Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.
(3) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

DEVELOPMENT CAPITAL

Consolidated Development Capital Expenditures ($ millions)	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	**2024**	**2025**	**2024**
Ahafo	**$ 100**	$ 62	**$ 175**	$ 131
Brucejack	**—**	(1)	**—**	1
Red Chris [1]	**26**	29	**45**	57
Peñasquito	**—**	—	**—**	—
Merian	**—**	—	**—**	—
Cerro Negro	**6**	20	**27**	50
Yanacocha	**1**	4	**3**	23
Boddington	**—**	—	**—**	—
Tanami	**86**	85	**180**	150
Cadia	**79**	57	**137**	111
Lihir	**1**	37	**2**	37
Nevada Gold Mines [2]	**32**	20	**63**	43
Corporate and other	**—**	—	**—**	—
Total Core portfolio	**331**	313	**632**	603
Divested [3]				
CC&V	**—**	—	**—**	—
Musselwhite	**—**	—	**—**	—
Porcupine	**6**	33	**28**	53
Éléonore	**—**	—	**—**	—
Telfer	**—**	6	**—**	12
Akyem	**—**	—	**—**	1
Total non-core assets	**6**	39	**28**	66
Accrual basis	**$ 337**	$ 352	**$ 660**	$ 669

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(3) Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

CAPITAL EXPENDITURES

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	**2025**	2024
Consolidated Capital Expenditures ($ millions)				
Ahafo	**$ 134**	$ 81	**$ 247**	$ 171
Brucejack	**25**	19	**41**	35
Red Chris [1]	**43**	49	**70**	84
Peñasquito	**31**	26	**56**	58
Merian	**11**	32	**26**	50
Cerro Negro	**35**	31	**83**	77
Yanacocha	**4**	9	**8**	33
Boddington	**29**	29	**71**	57
Tanami	**116**	105	**247**	190
Cadia	**144**	134	**273**	245
Lihir	**36**	40	**81**	95
Nevada Gold Mines [2]	**93**	126	**195**	244
Corporate and other	**3**	4	**5**	8
Total Core portfolio	**704**	685	**1,403**	1,347
Divested [3]				
CC&V	**—**	8	**5**	13
Musselwhite	**—**	21	**14**	47
Porcupine	**10**	55	**54**	95
Éléonore	**—**	29	**12**	50
Telfer	**—**	14	**—**	24
Akyem	**1**	7	**9**	16
Total non-core assets	**11**	134	**94**	245
Accrual basis	**715**	819	**1,497**	1,592
Decrease (increase) in non-cash adjustments	**(41)**	(19)	**3**	58
Cash basis	**$ 674**	$ 800	**$ 1,500**	$ 1,650

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AHAFO

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	1,359	1,561	3,841	2,936
Open pit waste	3,992	4,429	6,252	9,702
Total open pit	**5,351**	**5,990**	**10,093**	**12,638**
Total underground ore (000 tonnes):	**575**	**635**	**1,120**	**1,271**
Tons milled/processed (000 tonnes):				
Mill	2,385	2,218	4,825	4,728
Average ore grade (g/tonne):				
Mill	2.733	2.726	2.769	2.645
Average mill recovery rate	94.1 %	94.1 %	94.0 %	94.0 %
Gold ounces produced (thousands):				
Consolidated/Attributable	197	184	402	374
Gold ounces sold (thousands):				
Consolidated/Attributable	200	180	399	364
Gold production costs ($ millions):				
Costs applicable to sales [(1)]	$ 201	$ 176	$ 448	$ 335
Depreciation and amortization	$ 49	$ 55	$ 98	$ 106
Reclamation accretion	$ 2	$ 2	$ 4	$ 4
Gold production costs ($/ounce):				
Direct mining and production costs	$ 649	$ 711	$ 625	$ 694
By-product credits	(2)	(2)	(2)	(2)
Royalties and production taxes	325	198	440	176
Inventory change, write-downs, and other	38	69	61	52
Costs applicable to sales ($/ounce) [(1)]	**$ 1,010**	**$ 976**	**$ 1,124**	**$ 920**
Depreciation and amortization	$ 246	$ 303	$ 246	$ 290
Reclamation accretion	$ 9	$ 10	$ 9	$ 10
All-in sustaining costs ($/ounce)	**$ 1,220**	**$ 1,123**	**$ 1,341**	**$ 1,066**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BRUCEJACK

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Total underground ore (000 tonnes)	**309**	**274**	**591**	**505**
Tonnes milled/processed (000 tonnes):				
Mill	305	274	582	495
Average ore grade (g/tonne):				
Mill	5.309	7.329	5.129	6.518
Average mill recovery rate	96.0 %	96.5 %	96.0 %	96.3 %
Gold ounces produced (thousands):				
Consolidated/Attributable	50	60	91	97
Gold ounces sold (thousands):				
Consolidated/Attributable	49	46	95	80
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 91	$ 64	$ 174	$ 138
Depreciation and amortization	$ 42	$ 36	$ 88	$ 71
Reclamation accretion	$ 1	$ 1	$ 3	$ 1
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,873	$ 1,814	$ 1,848	$ 2,014
By-product credits	(54)	(34)	(81)	(31)
Royalties and production taxes	44	26	42	28
Inventory change, write-downs, and other	(2)	(416)	22	(288)
Costs applicable to sales ($/ounce) [1]	**$ 1,861**	**$ 1,390**	**$ 1,831**	**$ 1,723**
Depreciation and amortization	$ 855	$ 773	$ 926	$ 889
Reclamation accretion	$ 27	$ 11	$ 27	$ 13
All-in sustaining costs ($/ounce)	**$ 2,490**	**$ 1,929**	**$ 2,363**	**$ 2,206**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

RED CHRIS [1]

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	2,206	2,440	4,790	5,048
Open pit waste	2,524	2,288	4,312	5,265
Total open pit	**4,730**	**4,728**	**9,102**	**10,313**
Tonnes milled/processed (000 tonnes):				
Mill	1,675	1,743	3,110	3,213
GOLD				
Average ore grade (g/tonne):				
Mill	0.489	0.302	0.514	0.284
Average mill recovery rate	60.1 %	51.8 %	60.3 %	52.6 %
Gold ounces produced (thousands):				
Consolidated/Attributable	15	9	29	15
Gold ounces sold (thousands):				
Consolidated/Attributable	14	9	29	16
Gold production costs ($ millions):				
Costs applicable to sales [2]	$ 22	$ 7	$ 38	$ 14
Depreciation and amortization	$ 6	$ 2	$ 11	$ 4
Reclamation accretion	$ 1	$ —	$ 1	$ —
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,507	$ 1,263	$ 1,446	$ 1,341
By-product credits	(29)	(8)	(27)	(6)
Royalties and production taxes	49	39	46	34
Inventory change, write-downs, and other	(52)	(343)	(175)	(424)
Costs applicable to sales ($/ounce) [2]	**$ 1,475**	**$ 951**	**$ 1,290**	**$ 945**
Depreciation and amortization	$ 385	$ 299	$ 364	$ 273
Reclamation accretion	$ 40	$ 12	$ 40	$ 12
All-in sustaining costs ($/ounce)	**$ 1,903**	**$ 1,613**	**$ 1,611**	**$ 1,453**
Total AISC ($ millions)	$ 86	$ 70	$ 148	$ 122
Less: Copper sales ($ millions)	67	63	136	109
Total AISC - by-product ($ millions)	19	7	12	13
Gold AISC - by-product ($/ounce)	**$ 1,357**	**$ 778**	**$ 414**	**$ 813**
COPPER				
Average ore grade:				
Mill	0.55%	0.47%	0.58%	0.45%
Average mill recovery rate	81.4%	81.1%	82.0%	82.1%
Copper tonnes produced (thousands):				
Consolidated/Attributable	7	6	14	11
Copper tonnes sold (thousands):				
Consolidated/Attributable	7	6	14	12

Co-product production costs ($ millions):								
Costs applicable to sales [2]	**$**	**46**	$	33	**$**	**81**	$	64
Depreciation and amortization	**$**	**12**	$	11	**$**	**23**	$	19
Reclamation accretion	**$**	**1**	$	—	**$**	**3**	$	1
Copper production costs ($/tonne):								
Direct mining and production costs	$	6,884	$	6,701	$	6,582	$	7,516
By-product credits		(133)		(42)		(123)		(33)
Royalties and production taxes		226		205		214		187
Inventory change, write-downs, and other		(239)		(1,821)		(819)		(2,383)
Costs applicable to sales ($/tonne) [2]	**$**	**6,738**	**$**	**5,043**	**$**	**5,854**	**$**	**5,287**
Depreciation and amortization	$	1,773	$	1,586	$	1,686	$	1,520
Reclamation accretion	$	185	$	63	$	184	$	68
All-in sustaining costs ($/tonne)	**$**	**8,550**	**$**	**8,599**	**$**	**7,287**	**$**	**8,192**

(1) Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.
(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

PEÑASQUITO

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	9,263	9,107	17,753	19,802
Open pit waste	24,337	26,907	46,497	53,786
Total open pit	**33,600**	**36,014**	**64,250**	**73,588**
Tons milled/processed (000 tonnes):				
Mill	8,767	8,598	16,767	16,480
GOLD				
Average ore grade (g/tonne):				
Mill	0.851	0.474	0.824	0.431
Average mill recovery rate	68.0 %	56.5 %	67.6 %	55.2 %
Gold ounces produced (thousands):				
Consolidated/Attributable	148	64	271	109
Gold ounces sold (thousands):				
Consolidated/Attributable	133	64	251	108
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 100	$ 53	$ 206	$ 91
Depreciation and amortization	$ 49	$ 22	$ 96	$ 37
Reclamation accretion	$ 2	$ 1	$ 4	$ 2
Gold production costs ($/ounce):				
Direct mining and production costs	$ 812	$ 801	$ 851	$ 815
By-product credits	(32)	(7)	(23)	(8)
Royalties and production taxes	67	39	68	36
Inventory change, write-downs, and other	(91)	(6)	(73)	(5)
Costs applicable to sales ($/ounce) [1]	**$ 756**	**$ 827**	**$ 823**	**$ 838**
Depreciation and amortization	$ 369	$ 354	$ 383	$ 346
Reclamation accretion	$ 16	$ 15	$ 17	$ 15
All-in sustaining costs ($/ounce)	**$ 944**	**$ 1,038**	**$ 1,013**	**$ 1,055**
Total AISC ($ millions)	$ 321	$ 347	$ 702	$ 728
Less: other metals sales ($ millions)	375	402	786	787
Total AISC - by-product ($ millions)	(54)	(55)	(84)	(59)
Gold AISC - by-product ($/ounce)	**$ (406)**	**$ (859)**	**$ (335)**	**$ (546)**
CO-PRODUCTS				
Average ore grade milled:				
Silver (g/tonne)	35.31	40.46	34.63	45.31
Lead	0.39 %	0.33 %	0.38 %	0.41 %
Zinc	1.07 %	1.12 %	1.08 %	1.08 %
Average mill recovery rate:				
Silver	84.5 %	80.9 %	82.6 %	81.8 %
Lead	82.0 %	73.6 %	81.2 %	73.6 %
Zinc	84.9 %	81.2 %	83.6 %	81.7 %

Production (Consolidated/Attributable):				
Silver (Moz)	8	8	14	17
Lead (ktonnes)	27	20	49	48
Zinc (ktonnes)	67	65	126	123
Sales (Consolidated/Attributable):				
Silver (Moz)	7	8	13	18
Lead (ktonnes)	23	20	44	49
Zinc (ktonnes)	56	52	129	113
Co-product production costs ($ millions):				
Costs applicable to sales [1]	$ 158	$ 218	$ 351	$ 473
Depreciation and amortization	$ 71	$ 88	$ 154	$ 182
Reclamation accretion	$ 3	$ 4	$ 7	$ 8
Silver production costs ($/ounce):				
Direct mining and production costs	$ 9	$ 11	$ 10	$ 12
By-product credits	—	—	—	—
Royalties and production taxes	1	1	1	—
Inventory change, write-downs, and other	(1)	—	(1)	—
Costs applicable to sales ($/ounce) [1]	**$ 9**	**$ 12**	**$ 10**	**$ 12**
Depreciation and amortization	$ 5	$ 5	$ 4	$ 5
Reclamation accretion	$ —	$ —	$ —	$ —
All-in sustaining costs ($/ounce)	**$ 12**	**$ 15**	**$ 12**	**$ 15**
Lead production costs ($/tonne):				
Direct mining and production costs	$ 998	$ 1,272	$ 1,006	$ 1,223
By-product credits	(39)	(11)	(28)	(12)
Royalties and production taxes	83	63	81	54
Inventory change, write-downs, and other	(109)	31	(94)	6
Costs applicable to sales ($/tonne) [1]	**$ 933**	**$ 1,355**	**$ 965**	**$ 1,271**
Depreciation and amortization	$ 463	$ 595	$ 456	$ 530
Reclamation accretion	$ 20	$ 24	$ 21	$ 23
All-in sustaining costs ($/tonne)	**$ 1,146**	**$ 1,601**	**$ 1,165**	**$ 1,540**
Zinc production costs ($/tonne):				
Direct mining and production costs	$ 1,537	$ 2,138	$ 1,406	$ 1,883
By-product credits	(52)	(16)	(32)	(16)
Royalties and production taxes	110	94	95	74
Inventory change, write-downs, and other	(219)	(349)	(24)	(130)
Costs applicable to sales ($/tonne) [1]	**$ 1,376**	**$ 1,867**	**$ 1,445**	**$ 1,811**
Depreciation and amortization	$ 562	$ 679	$ 595	$ 628
Reclamation accretion	$ 27	$ 36	$ 24	$ 31
All-in sustaining costs ($/tonne)	**$ 1,659**	**$ 2,498**	**$ 1,866**	**$ 2,427**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MERIAN

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Open pit tons mined (000 tonnes):				
Open pit ore	1,754	2,482	4,147	5,487
Open pit waste	7,037	8,746	16,053	20,522
Total open pit	**8,791**	**11,228**	**20,200**	**26,009**
Tons milled/processed (000 tonnes):				
Mill	2,649	3,663	6,133	7,483
Average ore grade (g/tonne):				
Mill	0.597	0.537	0.599	0.592
Average mill recovery rate	94.7 %	91.7 %	91.3 %	91.8 %
Gold ounces produced (thousands):				
Consolidated	53	61	115	137
Attributable	40	46	87	103
Gold ounces sold (thousands):				
Consolidated	67	61	115	135
Attributable	50	46	86	102
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 122	$ 96	$ 194	$ 186
Depreciation and amortization	$ 22	$ 20	$ 37	$ 39
Reclamation accretion	$ 1	$ 1	$ 2	$ 2
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,162	$ 1,475	$ 1,425	$ 1,297
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	197	140	187	131
Inventory change, write-downs, and other	450	(68)	68	(59)
Costs applicable to sales ($/ounce) [1]	**$ 1,808**	**$ 1,546**	**$ 1,679**	**$ 1,368**
Depreciation and amortization	$ 319	$ 317	$ 317	$ 287
Reclamation accretion	$ 18	$ 18	$ 21	$ 16
All-in sustaining costs ($/ounce)	**$ 2,074**	**$ 2,170**	**$ 1,986**	**$ 1,820**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Total underground ore (000 tonnes)	**167**	**73**	**272**	**340**
Tons milled/processed (000 tonnes):				
Mill	183	75	272	339
Average ore grade (g/tonne):				
Mill	7.833	8.420	8.317	9.572
Average mill recovery rate	95.3 %	92.7 %	95.5 %	94.5 %
Gold ounces produced (thousands):				
Consolidated/Attributable	42	19	70	100
Gold ounces sold (thousands):				
Consolidated/Attributable	34	27	72	101
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 72	$ 70	$ 150	$ 133
Depreciation and amortization	$ 26	$ 22	$ 54	$ 52
Reclamation accretion	$ 1	$ 1	$ 3	$ 2
Gold production costs ($/ounce):				
Direct mining and production costs	$ 2,437	$ 2,649	$ 2,204	$ 1,416
By-product credits	(181)	(150)	(163)	(107)
Royalties and production taxes	165	120	150	111
Inventory change, write-downs, and other	(303)	(113)	(102)	(110)
Costs applicable to sales ($/ounce) [1]	**$ 2,118**	**$ 2,506**	**$ 2,089**	**$ 1,310**
Depreciation and amortization	$ 756	$ 805	$ 751	$ 511
Reclamation accretion	$ 42	$ 41	$ 40	$ 22
All-in sustaining costs ($/ounce)	**$ 3,023**	**$ 3,010**	**$ 2,936**	**$ 1,635**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

YANACOCHA

	Three Months Ended June 30,				Six Months Ended June 30,			
	2025		2024		2025		2024	
Open pit tons mined (000 tonnes):								
Open pit ore		9,655		5,453		16,953		8,953
Open pit waste		1,236		10,852		4,359		19,917
Total open pit		**10,891**		**16,305**		**21,312**		**28,870**
Tons milled/processed (000 tonnes):								
Leach		9,655		5,453		16,953		8,953
Average ore grade (g/tonne):								
Leach		0.754		0.261		0.743		0.370
Gold ounces produced (thousands):								
Consolidated/Attributable		131		78		236		169
Gold ounces sold (thousands):								
Consolidated/Attributable		136		78		232		168
Gold production costs ($ millions):								
Costs applicable to sales [(1)]	$	119	$	77	$	212	$	165
Depreciation and amortization	$	30	$	23	$	56	$	51
Reclamation accretion	$	2	$	2	$	4	$	4
Gold production costs ($/ounce):								
Direct mining and production costs	$	894	$	999	$	934	$	860
By-product credits		(23)		(22)		(18)		(16)
Royalties and production taxes		100		69		96		65
Inventory change, write-downs, and other		(89)		(46)		(97)		76
Costs applicable to sales ($/ounce) [(1)]	**$**	**882**	**$**	**1,000**	**$**	**915**	**$**	**985**
Depreciation and amortization	$	223	$	305	$	242	$	307
Reclamation accretion	$	14	$	24	$	17	$	22
All-in sustaining costs ($/ounce)	**$**	**1,144**	**$**	**1,217**	**$**	**1,155**	**$**	**1,166**

[(1)] Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BODDINGTON

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Open pit tons mined (000 tonnes):				
Open pit ore	7,567	6,416	13,873	12,470
Open pit waste	11,750	10,677	24,892	22,446
Total open pit	**19,317**	**17,093**	**38,765**	**34,916**
Tons milled/processed (000 tonnes):				
Mill	10,338	8,553	18,669	16,973
GOLD				
Average ore grade (g/tonne):				
Mill	0.528	0.634	0.546	0.624
Average mill recovery rate	84.4 %	85.4 %	84.6 %	85.7 %
Gold ounces produced (thousands):				
Consolidated/Attributable	147	147	273	289
Gold ounces sold (thousands):				
Consolidated/Attributable	140	136	275	278
Gold production costs ($ millions):				
Costs applicable to sales [(1)]	$ 169	$ 139	$ 336	$ 283
Depreciation and amortization	$ 32	$ 26	$ 61	$ 52
Reclamation accretion	$ 3	$ 2	$ 6	$ 5
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,114	$ 1,101	$ 1,184	$ 1,107
By-product credits	(30)	(26)	(31)	(22)
Royalties and production taxes	84	64	81	58
Inventory change, write-downs, and other	39	(117)	(11)	(124)
Costs applicable to sales ($/ounce) [(1)]	**$ 1,207**	**$ 1,022**	**$ 1,223**	**$ 1,019**
Depreciation and amortization	$ 231	$ 190	$ 223	$ 186
Reclamation accretion	$ 23	$ 17	$ 23	$ 17
All-in sustaining costs ($/ounce)	**$ 1,422**	**$ 1,237**	**$ 1,482**	**$ 1,240**
Total AISC ($ millions)	$ 242	$ 228	$ 498	$ 459
Less: copper sales ($ millions)	67	86	141	163
Total AISC - by-product ($ millions)	175	142	357	296
Gold AISC - by-product ($/ounce)	**$ 1,250**	**$ 1,044**	**$ 1,298**	**$ 1,065**
COPPER				
Average ore grade:				
Mill	0.10 %	0.15 %	0.10 %	0.14 %
Average mill recovery rate	81.0 %	84.2 %	80.8 %	83.9 %
Copper tonnes produced (thousands):				
Consolidated/Attributable	7	10	14	19
Copper tonnes sold (thousands):				
Consolidated/Attributable	7	9	14	18

Co-product production costs ($ millions):				
Costs applicable to sales [1]	$ 38	$ 49	$ 76	$ 97
Depreciation and amortization	$ 7	$ 9	$ 14	$ 18
Reclamation accretion	$ 1	$ 1	$ 1	$ 2
Copper production costs ($/tonne):				
Direct mining and production costs	$ 4,768	$ 6,174	$ 5,038	$ 5,907
By-product credits	(138)	(151)	(138)	(125)
Royalties and production taxes	395	506	442	432
Inventory change, write-downs, and other	138	(849)	(49)	(787)
Costs applicable to sales ($/tonne) [1]	**$ 5,163**	**$ 5,680**	**$ 5,293**	**$ 5,427**
Depreciation and amortization	$ 1,040	$ 1,088	$ 1,004	$ 1,025
Reclamation accretion	$ 103	$ 101	$ 104	$ 95
All-in sustaining costs ($/tonne)	**$ 5,917**	**$ 6,914**	**$ 6,338**	**$ 6,419**

[1] Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Total underground ore (000 tonnes)	**593**	**563**	**1,188**	**1,195**
Tons milled/processed (000 tonnes):				
Mill	678	642	1,202	1,170
Average ore grade (g/tonne):				
Mill	4.243	4.906	4.415	5.072
Average mill recovery rate	98.1 %	98.4 %	98.3 %	98.6 %
Gold ounces produced (thousands):				
Consolidated/Attributable	90	99	168	189
Gold ounces sold (thousands):				
Consolidated/Attributable	90	99	165	190
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 115	$ 101	$ 197	$ 183
Depreciation and amortization	$ 31	$ 33	$ 56	$ 58
Reclamation accretion	$ 1	$ 1	$ 2	$ 1
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,090	$ 876	$ 1,152	$ 929
By-product credits	(2)	(2)	(2)	(2)
Royalties and production taxes	82	61	78	57
Inventory change, write-downs, and other	108	83	(37)	(22)
Costs applicable to sales ($/ounce) [1]	**$ 1,278**	**$ 1,018**	**$ 1,191**	**$ 962**
Depreciation and amortization	$ 346	$ 331	$ 338	$ 305
Reclamation accretion	$ 9	$ 5	$ 9	$ 5
All-in sustaining costs ($/ounce)	**$ 1,698**	**$ 1,276**	**$ 1,680**	**$ 1,215**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CADIA

	Three Months Ended June 30, 2025	Three Months Ended June 30, 2024	Six Months Ended June 30, 2025	Six Months Ended June 30, 2024
Total underground ore (000 tonnes):	**7,407**	**7,270**	**13,734**	**14,424**
Tonnes milled/processed (000 tonnes):				
Mill	8,153	7,199	15,446	14,356
GOLD				
Average ore grade (g/tonne):				
Mill	0.521	0.647	0.539	0.662
Average mill recovery rate	78.5 %	80.0 %	78.8 %	79.9 %
Gold ounces produced (thousands):				
Consolidated/Attributable	104	117	207	239
Gold ounces sold (thousands):				
Consolidated/Attributable	109	123	207	237
Gold production costs ($ millions):				
Costs applicable to sales [1]	$ 88	$ 77	$ 165	$ 151
Depreciation and amortization	$ 34	$ 33	$ 67	$ 61
Reclamation accretion	$ 1	$ —	$ 1	$ 1
Gold production costs ($/ounce):				
Direct mining and production costs	$ 759	$ 609	$ 805	$ 627
By-product credits	(133)	(96)	(135)	(99)
Royalties and production taxes	118	81	112	78
Inventory change, write-downs, and other	61	30	18	30
Costs applicable to sales ($/ounce) [1]	**$ 805**	**$ 624**	**$ 800**	**$ 636**
Depreciation and amortization	$ 316	$ 265	$ 324	$ 256
Reclamation accretion	$ 6	$ 3	$ 6	$ 3
All-in sustaining costs ($/ounce)	**$ 1,109**	**$ 1,064**	**$ 1,144**	**$ 1,028**
Total AISC ($ millions)	$ 236	$ 257	$ 460	$ 485
Less: copper sales ($ millions)	226	221	437	388
Total AISC - by-product ($ millions)	10	36	23	97
Gold AISC - by-product ($/ounce)	**$ 92**	**$ 293**	**$ 111**	**$ 409**
COPPER				
Average ore grade:				
Mill	0.35 %	0.36 %	0.35 %	0.36 %
Average mill recovery rate	84.5 %	84.5 %	84.2 %	84.6 %
Copper tonnes produced (thousands):				
Consolidated/Attributable	22	22	43	43
Copper tonnes sold (thousands):				
Consolidated/Attributable	23	23	44	43
Co-product production costs ($ millions):				
Costs applicable to sales [1]	$ 82	$ 67	$ 153	$ 134
Depreciation and amortization	$ 35	$ 33	$ 65	$ 60
Reclamation accretion	$ 1	$ —	$ 1	$ 1

Copper production costs ($/tonne):				
Direct mining and production costs	$ 3,493	$ 3,104	$ 3,641	$ 3,220
By-product credits	(609)	(532)	(609)	(545)
Royalties and production taxes	344	313	352	310
Inventory change, write-downs, and other	289	159	110	168
Costs applicable to sales ($/tonne) [(1)]	**$ 3,517**	**$ 3,044**	**$ 3,494**	**$ 3,153**
Depreciation and amortization	$ 1,451	$ 1,466	$ 1,474	$ 1,402
Reclamation accretion	$ 28	$ 16	$ 29	$ 17
All-in sustaining costs ($/tonne)	**$ 4,909**	**$ 5,644**	**$ 5,098**	**$ 5,651**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

LIHIR

	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	1,985	3,194	4,631	5,749
Open pit waste	5,995	5,915	12,605	12,870
Total open pit	**7,980**	**9,109**	**17,236**	**18,619**
Tonnes milled/processed (000 tonnes):				
Mill	2,166	2,660	4,755	5,531
Average ore grade (g/tonne):				
Mill	2.656	2.197	2.754	2.354
Average mill recovery rate	80.1 %	78.6 %	76.4 %	76.9 %
Gold ounces produced (thousands):				
Consolidated/Attributable	160	141	324	322
Gold ounces sold (thousands):				
Consolidated/Attributable	156	148	316	330
Gold production costs ($ millions):				
Costs applicable to sales [(1)]	$ 202	$ 162	$ 363	$ 333
Depreciation and amortization	$ 51	$ 43	$ 91	$ 78
Reclamation accretion	$ 3	$ 1	$ 7	$ 2
Gold production costs ($/ounce):				
Direct mining and production costs	$ 1,456	$ 1,471	$ 1,520	$ 1,328
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	82	58	76	54
Inventory change, write-downs, and other	(250)	(427)	(448)	(371)
Costs applicable to sales ($/ounce) [(1)]	**$ 1,287**	**$ 1,101**	**$ 1,147**	**$ 1,010**
Depreciation and amortization	$ 326	$ 289	$ 289	$ 236
Reclamation accretion	$ 21	$ 8	$ 21	$ 7
All-in sustaining costs ($/ounce)	**$ 1,563**	**$ 1,212**	**$ 1,450**	**$ 1,236**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.