

Newmont Fourth Quarter 2025 Operating Statistics

DENVER, February 19, 2026

Per unit measures may not recalculate due to rounding.

PRODUCTION VOLUMES	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Gold ounces produced (thousands):				
Lihir	132	163	585	614
Cadia	81	110	385	464
Tanami	123	117	391	408
Boddington	146	164	565	590
Ahafo South ⁽¹⁾	119	211	664	798
Ahafo North ⁽¹⁾	68	—	70	—
Merian	75	79	237	274
Cerro Negro	64	78	202	238
Yanacocha	127	92	515	354
Peñasquito	56	127	415	299
Red Chris ⁽²⁾	18	16	62	40
Brucejack	61	72	231	258
Nevada Gold Mines ⁽³⁾	293	280	999	1,039
Total Consolidated Core portfolio	1,363	1,509	5,321	5,376
Total Divested Non-Core assets ⁽⁴⁾	—	309	209	1,169
Total Consolidated Newmont	1,363	1,818	5,530	6,545
Merian (25%) ⁽⁵⁾	(19)	(20)	(59)	(69)
Pueblo Viejo ⁽⁶⁾	69	62	253	235
Fruta Del Norte ⁽⁷⁾	40	39	165	138
Total Attributable Newmont	1,453	1,899	5,889	6,849
Other metals produced:				
Cadia copper tonnes (thousands)	17	23	82	87
Boddington copper tonnes (thousands)	4	9	24	37
Red Chris copper tonnes (thousands) ⁽²⁾	8	9	29	26
Divested - Telfer copper tonnes (thousands) ⁽⁴⁾	—	1	—	3
Total copper tonnes (thousands)	29	42	135	153
Peñasquito silver ounces (millions)	7	9	28	33
Peñasquito lead tonnes (thousands)	23	29	98	96
Peñasquito zinc tonnes (thousands)	46	77	231	258

⁽¹⁾ In the fourth quarter of 2025, the Ahafo North development project achieved commercial production and became a reportable segment. Prior to that date, Ahafo North development gold ounces of 2 were included in the Ahafo South reportable segment; however, these ounces have been included in the Ahafo North metrics for comparability.

⁽²⁾ Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.

⁽³⁾ Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.

⁽⁴⁾ Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

⁽⁵⁾ Newmont has a 75% interest in Merian, which it consolidates at 100%.

⁽⁶⁾ Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

⁽⁷⁾ The Fruta del Norte mine is wholly owned and operated by Lundin Gold Inc., in which Newmont holds a 32% interest, and is accounted for as an equity method investment on a quarter lag.

SALES VOLUMES

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Gold ounces sold (thousands):				
Lihir	128	163	582	620
Cadia	86	104	384	454
Tanami	115	121	385	411
Boddington	145	179	550	581
Ahafo South	125	213	672	798
Ahafo North	58	—	58	—
Merian	77	75	238	274
Cerro Negro	64	75	196	236
Yanacocha	133	95	517	352
Peñasquito	69	126	422	290
Red Chris ⁽¹⁾	16	15	61	39
Brucejack	63	68	235	249
Nevada Gold Mines ⁽²⁾	299	273	1,006	1,036
Total Consolidated Core portfolio	1,378	1,507	5,306	5,340
Total Divested Non-Core assets ⁽³⁾	—	322	213	1,199
Total Consolidated Newmont	1,378	1,829	5,519	6,539
Merian (25%) ⁽⁴⁾	(20)	(18)	(60)	(68)
Total Attributable Newmont	1,358	1,811	5,459	6,471
Other metals sold:				
Cadia copper tonnes (thousands)	19	20	82	84
Boddington copper tonnes (thousands)	5	11	24	37
Red Chris copper tonnes (thousands) ⁽¹⁾	7	8	28	26
Divested - Telfer copper tonnes (thousands) ⁽³⁾	—	1	—	3
Total copper tonnes (thousands)	31	40	134	150
Peñasquito silver ounces (millions)	7	9	28	33
Peñasquito lead tonnes (thousands)	24	31	95	97
Peñasquito zinc tonnes (thousands)	49	73	246	247

⁽¹⁾ Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.

⁽²⁾ Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.

⁽³⁾ Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

⁽⁴⁾ Newmont has a 75% interest in Merian, which it consolidates at 100%.

COSTS APPLICABLE TO SALES ⁽¹⁾⁽²⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Gold				
Gold Co-Product CAS (\$/ounce)				
Lihir	\$ 1,484	\$ 1,523	\$ 1,297	\$ 1,270
Cadia	\$ 981	\$ 616	\$ 845	\$ 653
Tanami	\$ 963	\$ 898	\$ 1,114	\$ 947
Boddington	\$ 1,262	\$ 1,084	\$ 1,244	\$ 1,056
Ahafo South	\$ 1,458	\$ 916	\$ 1,227	\$ 904
Ahafo North	\$ 532	\$ —	\$ 532	\$ —
Merian	\$ 1,297	\$ 1,334	\$ 1,562	\$ 1,457
Cerro Negro	\$ 1,240	\$ 1,177	\$ 1,594	\$ 1,325
Yanacocha	\$ 618	\$ 970	\$ 795	\$ 1,003
Peñasquito	\$ 1,235	\$ 630	\$ 922	\$ 776
Red Chris	\$ 1,352	\$ 901	\$ 1,358	\$ 1,225
Brucejack	\$ 1,257	\$ 1,126	\$ 1,465	\$ 1,254
Nevada Gold Mines	\$ 1,258	\$ 1,177	\$ 1,334	\$ 1,219
Total Core portfolio	\$ 1,166	\$ 1,050	\$ 1,188	\$ 1,071
Total Divested Non-Core assets ⁽³⁾	\$ —	\$ 1,316	\$ 1,456	\$ 1,370
Total Newmont - Gold Co-Product CAS	\$ 1,166	\$ 1,096	\$ 1,199	\$ 1,126
Co-product by metal				
Co-Product CAS (\$/unit)				
Cadia - copper (\$/tonne)	\$ 4,289	\$ 3,209	\$ 3,688	\$ 3,321
Boddington - copper (\$/tonne)	\$ 5,548	\$ 5,477	\$ 5,287	\$ 5,480
Red Chris - copper (\$/tonne)	\$ 5,783	\$ 4,645	\$ 6,087	\$ 6,663
Divested - Telfer - copper (\$/tonne) ⁽³⁾	\$ —	\$ 8,582	\$ —	\$ 13,214
Total Copper CAS (\$/tonne)	\$ 4,821	\$ 4,247	\$ 4,476	\$ 4,625
Peñasquito - silver (\$/ounce)	\$ 16	\$ 8	\$ 12	\$ 11
Peñasquito - lead (\$/tonne)	\$ 1,728	\$ 904	\$ 1,226	\$ 1,201
Peñasquito - zinc (\$/tonne)	\$ 2,433	\$ 1,429	\$ 1,723	\$ 1,729
Gold By-Product CAS (\$/ounce) ⁽⁴⁾				
Cadia	\$ (1,007)	\$ (173)	\$ (676)	\$ (366)
Boddington	\$ 1,002	\$ 916	\$ 1,005	\$ 840
Peñasquito	\$ (3,587)	\$ (1,587)	\$ (1,578)	\$ (1,659)
Red Chris	\$ (1,789)	\$ (1,333)	\$ (723)	\$ (256)
Total Newmont - Gold By-Product CAS	\$ 738	\$ 862	\$ 855	\$ 922

⁽¹⁾ *Costs applicable to sales* (CAS) per unit, included at the consolidated and site level above and on subsequent pages, are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at <https://www.newmont.com/about/document-library/> or <http://www.sec.gov>.

⁽²⁾ CAS excludes *Depreciation and amortization* and *Reclamation and remediation*.

⁽³⁾ Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

⁽⁴⁾ Gold by-product metrics are non-GAAP financial measures that serve as a basis for comparing the Newmont's performance with certain competitors. As Newmont's operations are primarily focused on gold production, "Gold by-product metrics" were developed to allow investors to view *Sales*, CAS per ounce and AISC per ounce calculations that classify all copper, silver, lead, zinc, and molybdenum production as a by-product, even when copper, silver, lead or zinc is a significant resource in the primary ore-body. These metrics are calculated by subtracting copper, silver, lead, and zinc sales recognized from *Sales* and including these amounts as offsets to CAS.

ALL-IN SUSTAINING COSTS ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Gold				
Gold Co-Product AISC (\$/ounce)				
Lihir	\$ 1,775	\$ 1,781	\$ 1,607	\$ 1,512
Cadia	\$ 1,584	\$ 1,061	\$ 1,253	\$ 1,048
Tanami	\$ 1,738	\$ 1,340	\$ 1,716	\$ 1,281
Boddington	\$ 1,565	\$ 1,286	\$ 1,514	\$ 1,288
Ahafo South	\$ 1,932	\$ 1,113	\$ 1,494	\$ 1,072
Ahafo North	\$ 691	\$ —	\$ 696	\$ —
Merian	\$ 1,628	\$ 1,656	\$ 1,921	\$ 1,852
Cerro Negro	\$ 1,831	\$ 1,430	\$ 2,220	\$ 1,631
Yanacocha	\$ 740	\$ 1,166	\$ 964	\$ 1,196
Peñasquito	\$ 1,491	\$ 818	\$ 1,120	\$ 984
Red Chris	\$ 1,723	\$ 1,131	\$ 1,750	\$ 1,607
Brucejack	\$ 1,815	\$ 1,498	\$ 2,020	\$ 1,603
Nevada Gold Mines	\$ 1,508	\$ 1,492	\$ 1,629	\$ 1,605
Total Core portfolio	\$ 1,620	\$ 1,425	\$ 1,599	\$ 1,461
Total Divested Non-Core assets ⁽²⁾	\$ —	\$ 1,634	\$ 1,845	\$ 1,762
Total Newmont - Gold Co-Product AISC	\$ 1,620	\$ 1,463	\$ 1,609	\$ 1,516
Co-product by metal				
All-In Sustaining Costs (\$/unit)				
Cadia - copper (\$/tonne)	\$ 7,106	\$ 5,612	\$ 5,584	\$ 5,442
Boddington - copper (\$/tonne)	\$ 6,757	\$ 6,545	\$ 6,340	\$ 6,462
Red Chris - copper (\$/tonne)	\$ 7,066	\$ 6,007	\$ 7,681	\$ 9,037
Divested - Telfer - copper (\$/tonne) ⁽²⁾	\$ —	\$ 5,106	\$ —	\$ 15,903
Total Copper AISC (\$/tonne)	\$ 7,305	\$ 6,162	\$ 6,423	\$ 6,638
Peñasquito - silver (\$/ounce)	\$ 20	\$ 11	\$ 15	\$ 14
Peñasquito - lead (\$/tonne)	\$ 2,054	\$ 1,132	\$ 1,456	\$ 1,467
Peñasquito - zinc (\$/tonne)	\$ 2,994	\$ 2,015	\$ 2,156	\$ 2,350
Gold By-Product AISC (\$/ounce) ⁽³⁾				
Cadia	\$ 213	\$ 750	\$ 135	\$ 425
Boddington	\$ 1,343	\$ 1,179	\$ 1,321	\$ 1,134
Peñasquito	\$ (2,440)	\$ (810)	\$ (889)	\$ (476)
Red Chris	\$ (847)	\$ (333)	\$ 398	\$ 1,692
Total Newmont - Gold By-Product AISC	\$ 1,302	\$ 1,319	\$ 1,358	\$ 1,408

⁽¹⁾ All-in sustaining costs (AISC) per unit, included at the consolidated and site level above and on subsequent pages, is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at <https://www.newmont.com/about/document-library/> or <http://www.sec.gov>.

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SUSTAINING CAPITAL

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Consolidated Sustaining Capital Expenditures (\$ millions)				
Lihir	\$ 30	\$ 27	\$ 144	\$ 104
Cadia	104	78	303	291
Tanami	82	47	204	116
Boddington	43	38	145	129
Ahafo South	56	36	156	108
Ahafo North	9	—	9	—
Merian	16	17	58	81
Cerro Negro	32	16	111	61
Yanacocha	3	7	10	22
Peñasquito	41	39	123	129
Red Chris ⁽¹⁾	12	11	58	60
Brucejack	27	17	104	67
Nevada Gold Mines ⁽²⁾	55	73	241	351
Corporate and other	13	7	23	22
Total Core portfolio	523	413	1,689	1,541
Total Divested Non-Core assets ⁽³⁾	—	85	66	364
Accrual basis	\$ 523	\$ 498	\$ 1,755	\$ 1,905

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DEVELOPMENT CAPITAL

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Consolidated Development Capital Expenditures (\$ millions)				
Lihir	\$ 1	\$ 27	\$ 4	\$ 89
Cadia	81	59	294	246
Tanami	97	92	367	321
Boddington	—	—	—	—
Ahafo South ⁽¹⁾	—	5	12	19
Ahafo North ⁽¹⁾	55	68	312	255
Merian	—	—	—	—
Cerro Negro	4	35	39	125
Yanacocha	3	—	11	39
Peñasquito	—	—	—	—
Red Chris ⁽²⁾	28	14	99	90
Brucejack	—	1	—	3
Nevada Gold Mines ⁽³⁾	42	28	146	97
Corporate and other	—	—	—	—
Total Core portfolio	311	329	1,284	1,284
Total Divested Non-Core assets ⁽⁴⁾	—	25	28	135
Accrual basis	\$ 311	\$ 354	\$ 1,312	\$ 1,419

⁽¹⁾ In the fourth quarter of 2025, the Ahafo North development project achieved commercial production and became a reportable segment. Prior to that date, Ahafo North capital was included in the Ahafo South reportable segment; however, prior year capital has been included in the Ahafo North metrics above for comparability.

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⁽³⁾ Newmont has a 38.5% interest in Nevada Gold Mines, which is accounted for using the proportionate consolidation method.

⁽⁴⁾ Newmont completed the sale of the assets of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, and the sale of the Akyem and Porcupine reportable segments in the second quarter of 2025.

CAPITAL EXPENDITURES

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Consolidated Capital Expenditures (\$ millions)				
Lihir	\$ 31	\$ 54	\$ 148	\$ 193
Cadia	185	137	597	537
Tanami	179	139	571	437
Boddington	43	38	145	129
Ahafo South ⁽¹⁾	56	41	168	127
Ahafo North ⁽¹⁾	64	68	321	255
Merian	16	17	58	81
Cerro Negro	36	51	150	186
Yanacocha	6	7	21	61
Peñasquito	41	39	123	129
Red Chris ⁽²⁾	40	25	157	150
Brucejack	27	18	104	70
Nevada Gold Mines ⁽³⁾	97	101	387	448
Corporate and other	13	7	23	22
Total Core portfolio	834	742	2,973	2,825
Total Divested Non-Core assets ⁽⁴⁾	—	110	94	499
Accrual basis	834	852	3,067	3,324
Decrease (increase) in non-cash adjustments	(26)	23	(32)	78
Cash basis	\$ 808	\$ 875	\$ 3,035	\$ 3,402

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LIHIR

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	1,850	4,492	8,002	13,320
Open pit waste	5,486	3,463	22,982	21,195
Total open pit	7,336	7,955	30,984	34,515
Tonnes milled/processed (000 tonnes):				
Mill	2,716	2,803	10,072	10,885
Average ore grade (g/tonne):				
Mill	2.027	2.600	2.344	2.334
Average mill recovery rate	77.6 %	71.9 %	77.1 %	74.8 %
Gold ounces produced (thousands):				
Consolidated/Attributable	132	163	585	614
Gold ounces sold (thousands):				
Consolidated/Attributable	128	163	582	620
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 190	\$ 248	\$ 755	\$ 787
Depreciation and amortization	\$ 47	\$ 53	\$ 188	\$ 168
Reclamation accretion	\$ 3	\$ 8	\$ 13	\$ 12
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,808	\$ 1,566	\$ 1,662	\$ 1,575
By-product credits	(3)	(1)	(2)	(1)
Royalties and production taxes	105	66	85	59
Inventory change, write-downs, and other	(426)	(108)	(448)	(363)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 1,484	\$ 1,523	\$ 1,297	\$ 1,270
Depreciation and amortization	\$ 365	\$ 322	\$ 322	\$ 270
Reclamation accretion	\$ 26	\$ 50	\$ 23	\$ 19
Gold Co-Product AISC (\$/ounce)	\$ 1,775	\$ 1,781	\$ 1,607	\$ 1,512

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CADIA

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Total underground ore (000 tonnes):	7,252	8,322	29,581	30,742
Tonnes milled/processed (000 tonnes):				
Mill	6,574	7,909	29,520	29,824
<u>GOLD</u>				
Average ore grade (g/tonne):				
Mill	0.494	0.571	0.524	0.626
Average mill recovery rate	79.1 %	78.9 %	79.0 %	79.6 %
Gold ounces produced (thousands):				
Consolidated/Attributable	81	110	385	464
Gold ounces sold (thousands):				
Consolidated/Attributable	86	104	384	454
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 85	\$ 66	\$ 324	\$ 297
Depreciation and amortization	\$ 30	\$ 28	\$ 125	\$ 119
Reclamation accretion	\$ 1	\$ 1	\$ 3	\$ 2
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 964	\$ 723	\$ 877	\$ 681
By-product credits	(91)	(137)	(136)	(103)
Royalties and production taxes	133	88	123	82
Inventory change, write-downs, and other	(25)	(58)	(19)	(7)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 981	\$ 616	\$ 845	\$ 653
Depreciation and amortization	\$ 344	\$ 268	\$ 324	\$ 263
Reclamation accretion	\$ 8	\$ 12	\$ 7	\$ 5
Gold Co-Product AISC (\$/ounce)	\$ 1,584	\$ 1,061	\$ 1,253	\$ 1,048
<u>COPPER</u>				
Average ore grade:				
Mill	0.33 %	0.36 %	0.34 %	0.36 %
Average mill recovery rate	84.0 %	84.3 %	84.3 %	84.5 %
Copper tonnes produced (thousands):				
Consolidated/Attributable	17	23	82	87
Copper tonnes sold (thousands):				
Consolidated/Attributable	19	20	82	84
Co-product production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 81	\$ 66	\$ 301	\$ 280
Depreciation and amortization	\$ 29	\$ 32	\$ 120	\$ 123
Reclamation accretion	\$ 1	\$ 1	\$ 3	\$ 2

Copper production costs (\$/tonne):

Direct mining and production costs	\$	4,295	\$	4,117	\$	4,007	\$	3,659
By-product credits		(403)		(776)		(619)		(577)
Royalties and production taxes		403		248		373		305
Inventory change, write-downs, and other		(6)		(380)		(73)		(66)

Copper CAS (\$/tonne) ⁽¹⁾	\$	4,289	\$	3,209	\$	3,688	\$	3,321
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Depreciation and amortization	\$	1,559	\$	1,497	\$	1,478	\$	1,449
Reclamation accretion	\$	34	\$	67	\$	31	\$	30

Copper AISC (\$/tonne)	\$	7,106	\$	5,612	\$	5,584	\$	5,442
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BY-PRODUCT COSTS

Total CAS (\$ millions)	\$	166	\$	132	\$	625	\$	577
Less: copper sales (\$ millions)		(253)		(150)		(885)		(743)
Gold By-Product CAS (\$ millions)		(87)		(18)		(260)		(166)
Gold By-Product CAS (\$/ounce)	\$	(1,007)	\$	(173)	\$	(676)	\$	(366)

Total AISC (\$ millions)	\$	270	\$	228	\$	934	\$	936
Less: copper sales (\$ millions)		(253)		(150)		(885)		(743)
Gold By-Product AISC (\$ millions)		17		78		49		193
Gold By-Product AISC (\$/ounce)	\$	213	\$	750	\$	135	\$	425

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Total underground ore (000 tonnes)	569	626	2,334	2,416
Tonnes milled/processed (000 tonnes):				
Mill	577	599	2,393	2,359
Average ore grade (g/tonne):				
Mill	6.623	6.148	5.189	5.442
Average mill recovery rate	97.4 %	98.5 %	97.9 %	98.5 %
Gold ounces produced (thousands):				
Consolidated/Attributable	123	117	391	408
Gold ounces sold (thousands):				
Consolidated/Attributable	115	121	385	411
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 111	\$ 109	\$ 429	\$ 390
Depreciation and amortization	\$ 34	\$ 35	\$ 124	\$ 123
Reclamation accretion	\$ 1	\$ 1	\$ 3	\$ 2
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 869	\$ 820	\$ 1,023	\$ 900
By-product credits	(5)	(2)	(3)	(2)
Royalties and production taxes	107	60	90	60
Inventory change, write-downs, and other	(8)	20	4	(11)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 963	\$ 898	\$ 1,114	\$ 947
Depreciation and amortization	\$ 300	\$ 292	\$ 323	\$ 300
Reclamation accretion	\$ 7	\$ 4	\$ 8	\$ 5
Gold Co-Product AISC (\$/ounce)	\$ 1,738	\$ 1,340	\$ 1,716	\$ 1,281

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BODDINGTON

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	9,625	6,558	32,464	25,335
Open pit waste	11,073	12,430	46,771	42,873
Total open pit	20,698	18,988	79,235	68,208
Tons milled/processed (000 tonnes):				
Mill	8,387	9,524	36,532	34,936
GOLD				
Average ore grade (g/tonne):				
Mill	0.629	0.642	0.572	0.623
Average mill recovery rate	85.7 %	84.7 %	85.0 %	85.2 %
Gold ounces produced (thousands):				
Consolidated/Attributable	146	164	565	590
Gold ounces sold (thousands):				
Consolidated/Attributable	145	179	550	581
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 183	\$ 194	\$ 685	\$ 613
Depreciation and amortization	\$ 35	\$ 35	\$ 128	\$ 112
Reclamation accretion	\$ 3	\$ 2	\$ 13	\$ 9
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,270	\$ 887	\$ 1,242	\$ 1,057
By-product credits	(56)	(26)	(39)	(24)
Royalties and production taxes	109	65	90	62
Inventory change, write-downs, and other	(61)	158	(49)	(39)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 1,262	\$ 1,084	\$ 1,244	\$ 1,056
Depreciation and amortization	\$ 243	\$ 197	\$ 233	\$ 193
Reclamation accretion	\$ 24	\$ 13	\$ 24	\$ 16
Gold Co-Product AISC (\$/ounce)	\$ 1,565	\$ 1,286	\$ 1,514	\$ 1,288
COPPER				
Average ore grade:				
Mill	0.07 %	0.13 %	0.09 %	0.14 %
Average mill recovery rate	81.6 %	82.1 %	81.0 %	83.1 %
Copper tonnes produced (thousands):				
Consolidated/Attributable	4	9	24	37
Copper tonnes sold (thousands):				
Consolidated/Attributable	5	11	24	37

Co-product production costs (\$ millions):

Costs applicable to sales ⁽¹⁾	\$	25	\$	63	\$	127	\$	204
Depreciation and amortization	\$	5	\$	12	\$	24	\$	39
Reclamation accretion	\$	—	\$	1	\$	3	\$	3

Copper production costs (\$/tonne):

Direct mining and production costs	\$	5,387	\$	4,280	\$	5,179	\$	5,476
By-product credits		(246)		(135)		(162)		(132)
Royalties and production taxes		681		369		497		414
Inventory change, write-downs, and other		(274)		963		(227)		(278)
Copper CAS (\$/tonne) ⁽¹⁾	\$	5,548	\$	5,477	\$	5,287	\$	5,480
Depreciation and amortization	\$	1,076	\$	1,041	\$	1,014	\$	1,043
Reclamation accretion	\$	105	\$	68	\$	106	\$	89

Copper AISC (\$/tonne) \$ 6,757 \$ 6,545 \$ 6,340 \$ 6,462

BY-PRODUCT COSTS

Total CAS (\$ millions)	\$	208	\$	257	\$	812	\$	817
Less: copper sales (\$ millions)		(62)		(93)		(258)		(329)
Gold By-Product CAS (\$ millions)		146		164		554		488
Gold By-Product CAS (\$/ounce)	\$	1,002	\$	916	\$	1,005	\$	840

Total AISC (\$ millions)	\$	259	\$	304	\$	987	\$	988
Less: copper sales (\$ millions)		(62)		(93)		(258)		(329)
Gold By-Product AISC (\$ millions)		197		211		729		659
Gold By-Product AISC (\$/ounce)	\$	1,343	\$	1,179	\$	1,321	\$	1,134

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO SOUTH

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	608	1,590	5,187	6,814
Open pit waste	7,614	5,244	20,444	19,438
Total open pit	8,222	6,834	25,631	26,252
Total underground ore (000 tonnes):	688	618	2,485	2,524
Tonnes milled/processed (000 tonnes):				
Mill	2,492	2,372	9,663	9,470
Average ore grade (g/tonne):				
Mill	1.662	2.891	2.291	2.807
Average mill recovery rate	92.8 %	94.3 %	93.6 %	94.1 %
Gold ounces produced (thousands): ⁽¹⁾				
Consolidated/Attributable	119	211	664	798
Gold ounces sold (thousands):				
Consolidated/Attributable	125	213	672	798
Gold production costs (\$ millions):				
Costs applicable to sales ⁽²⁾	\$ 182	\$ 195	\$ 825	\$ 722
Depreciation and amortization	\$ 42	\$ 54	\$ 185	\$ 215
Reclamation accretion	\$ 2	\$ 2	\$ 7	\$ 7
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,305	\$ 615	\$ 838	\$ 644
By-product credits	(4)	(1)	(2)	(2)
Royalties and production taxes	326	227	403	199
Inventory change, write-downs, and other	(169)	75	(12)	63
Gold Co-Product CAS (\$/ounce) ⁽²⁾	\$ 1,458	\$ 916	\$ 1,227	\$ 904
Depreciation and amortization	\$ 338	\$ 255	\$ 276	\$ 270
Reclamation accretion	\$ 14	\$ 8	\$ 11	\$ 9
Gold Co-Product AISC (\$/ounce)	\$ 1,932	\$ 1,113	\$ 1,494	\$ 1,072

⁽¹⁾ In the fourth quarter of 2025, the Ahafo North development project achieved commercial production and became a reportable segment. Prior to that date, Ahafo North development gold ounces of 2 were included in the Ahafo South reportable segment; however, these ounces have been included in the Ahafo North metrics for comparability.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO NORTH

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	865	—	1,976	—
Open pit waste	2,619	—	2,619	—
Total open pit	3,484	—	4,595	—
Tonnes milled/processed (000 tonnes):				
Mill	621	—	621	—
Average ore grade (g/tonne):				
Mill	2.602	—	2.602	—
Average mill recovery rate	93.0 %	—	93.0 %	—
Gold ounces produced (thousands): ⁽¹⁾				
Consolidated/Attributable	68	—	70	—
Gold ounces sold (thousands):				
Consolidated/Attributable	58	—	58	—
Gold production costs (\$ millions):				
Costs applicable to sales ⁽²⁾	\$ 31	\$ —	\$ 31	\$ —
Depreciation and amortization	\$ 10	\$ —	\$ 10	\$ —
Reclamation accretion	\$ —	\$ —	\$ —	\$ —
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 527	\$ —	\$ 579	\$ —
By-product credits	(1)	—	(1)	—
Royalties and production taxes	210	—	210	—
Inventory change, write-downs, and other	(204)	—	(256)	—
Gold Co-Product CAS (\$/ounce) ⁽²⁾	\$ 532	\$ —	\$ 532	\$ —
Depreciation and amortization	\$ 165	\$ —	\$ 168	\$ —
Reclamation accretion	\$ 1	\$ —	\$ 1	\$ —
Gold Co-Product AISC (\$/ounce)	\$ 691	\$ —	\$ 696	\$ —

⁽¹⁾ In the fourth quarter of 2025, the Ahafo North development project achieved commercial production and became a reportable segment. Prior to that date, Ahafo North development gold ounces of 2 were included in the Ahafo South reportable segment; however, these ounces have been included in the Ahafo North metrics for comparability.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MERIAN

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	3,447	3,329	10,043	11,556
Open pit waste	9,250	8,404	35,877	38,877
Total open pit	12,697	11,733	45,920	50,433
Tonnes milled/processed (000 tonnes):				
Mill	3,667	3,427	12,815	14,141
Average ore grade (g/tonne):				
Mill	0.748	0.804	0.644	0.646
Average mill recovery rate	92.4 %	93.7 %	92.0 %	92.9 %
Gold ounces produced (thousands):				
Consolidated	75	79	237	274
Attributable	56	59	178	205
Gold ounces sold (thousands):				
Consolidated	77	75	238	274
Attributable	57	57	178	206
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 101	\$ 102	\$ 373	\$ 401
Depreciation and amortization	\$ 22	\$ 21	\$ 76	\$ 84
Reclamation accretion	\$ 1	\$ 1	\$ 5	\$ 4
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,068	\$ 1,192	\$ 1,369	\$ 1,300
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	238	162	209	144
Inventory change, write-downs, and other	(8)	(19)	(15)	14
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 1,297	\$ 1,334	\$ 1,562	\$ 1,457
Depreciation and amortization	\$ 278	\$ 279	\$ 317	\$ 305
Reclamation accretion	\$ 16	\$ 14	\$ 20	\$ 16
Gold Co-Product AISC (\$/ounce)	\$ 1,628	\$ 1,656	\$ 1,921	\$ 1,852

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Total underground ore (000 tonnes)	265	258	789	837
Tonnes milled/processed (000 tonnes):				
Mill	266	258	790	836
Average ore grade (g/tonne):				
Mill	7.761	10.077	8.287	9.379
Average mill recovery rate	95.0 %	94.2 %	95.5 %	94.2 %
Gold ounces produced (thousands):				
Consolidated/Attributable	64	78	202	238
Gold ounces sold (thousands):				
Consolidated/Attributable	64	75	196	236
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 79	\$ 88	\$ 312	\$ 312
Depreciation and amortization	\$ 36	\$ 40	\$ 124	\$ 123
Reclamation accretion	\$ 1	\$ 1	\$ 6	\$ 5
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,336	\$ 1,193	\$ 1,665	\$ 1,359
By-product credits	(298)	(141)	(219)	(120)
Royalties and production taxes	212	133	180	121
Inventory change, write-downs, and other	(10)	(8)	(32)	(35)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 1,240	\$ 1,177	\$ 1,594	\$ 1,325
Depreciation and amortization	\$ 570	\$ 525	\$ 633	\$ 521
Reclamation accretion	\$ 22	\$ 15	\$ 29	\$ 19
Gold Co-Product AISC (\$/ounce)	\$ 1,831	\$ 1,430	\$ 2,220	\$ 1,631

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

YANACOCHA

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	1,499	5,699	25,935	23,265
Open pit waste	308	4,848	6,405	31,571
Total open pit	1,807	10,547	32,340	54,836
Tonnes milled/processed (000 tonnes):				
Leach	1,499	5,699	25,935	23,265
Average ore grade (g/tonne):				
Leach	1.663	0.436	0.844	0.396
Gold ounces produced (thousands):				
Consolidated/Attributable	127	92	515	354
Gold ounces sold (thousands):				
Consolidated/Attributable	133	95	517	352
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 82	\$ 92	\$ 411	\$ 353
Depreciation and amortization	\$ 27	\$ 24	\$ 113	\$ 98
Reclamation accretion	\$ 2	\$ 2	\$ 8	\$ 8
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 505	\$ 1,034	\$ 776	\$ 968
By-product credits	(39)	(22)	(28)	(19)
Royalties and production taxes	127	80	106	72
Inventory change, write-downs, and other	25	(122)	(59)	(18)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 618	\$ 970	\$ 795	\$ 1,003
Depreciation and amortization	\$ 204	\$ 253	\$ 218	\$ 279
Reclamation accretion	\$ 14	\$ 20	\$ 15	\$ 21
Gold Co-Product AISC (\$/ounce)	\$ 740	\$ 1,166	\$ 964	\$ 1,196

⁽¹⁾ Excludes Depreciation and amortization and Reclamation and remediation.

PEÑASQUITO

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tons mined (000 tonnes):				
Open pit ore	7,212	11,528	31,645	41,828
Open pit waste	32,191	19,401	105,441	96,452
Total open pit	39,403	30,929	137,086	138,280
Tons milled/processed (000 tonnes):				
Mill	9,294	8,933	34,902	32,896
<u>GOLD</u>				
Average ore grade (g/tonne):				
Mill	0.377	0.753	0.643	0.539
Average mill recovery rate	56.4 %	65.9 %	64.2 %	59.9 %
Gold ounces produced (thousands):				
Consolidated/Attributable	56	127	415	299
Gold ounces sold (thousands):				
Consolidated/Attributable	69	126	422	290
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 86	\$ 80	\$ 389	\$ 225
Depreciation and amortization	\$ 27	\$ 44	\$ 161	\$ 103
Reclamation accretion	\$ 1	\$ 1	\$ 7	\$ 4
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,176	\$ 557	\$ 916	\$ 755
By-product credits	(34)	—	(29)	(5)
Royalties and production taxes	93	43	73	40
Inventory change, write-downs, and other	—	30	(38)	(14)
Gold Co-Product CAS (\$/ounce)⁽¹⁾	\$ 1,235	\$ 630	\$ 922	\$ 776
Depreciation and amortization	\$ 392	\$ 345	\$ 382	\$ 355
Reclamation accretion	\$ 19	\$ 11	\$ 17	\$ 14
Gold Co-Product AISC (\$/ounce)	\$ 1,491	\$ 818	\$ 1,120	\$ 984
<u>CO-PRODUCTS</u>				
Average ore grade milled:				
Silver (g/tonne)	31.28	42.04	34.10	42.61
Lead	0.37 %	0.43 %	0.38 %	0.41 %
Zinc	0.74 %	1.21 %	0.96 %	1.13 %
Average mill recovery rate:				
Silver	77.9 %	81.6 %	81.2 %	81.3 %
Lead	70.9 %	79.3 %	77.5 %	75.9 %
Zinc	79.3 %	84.5 %	82.7 %	83.0 %
Production:				
Silver (Moz)	7	9	28	33
Lead (ktonnes)	23	29	98	96
Zinc (ktonnes)	46	77	231	258

Sales:

Silver (Moz)	7	9	28	33
Lead (ktonnes)	24	31	95	97
Zinc (ktonnes)	49	73	246	247

Co-product production costs (\$ millions):

Costs applicable to sales ⁽¹⁾	\$ 275	\$ 211	\$ 873	\$ 903
Depreciation and amortization	\$ 83	\$ 106	\$ 329	\$ 373
Reclamation accretion	\$ 4	\$ 4	\$ 15	\$ 16

Silver production costs (\$/ounce):

Direct mining and production costs	\$ 15	\$ 7	\$ 11	\$ 10
By-product credits	—	—	—	—
Royalties and production taxes	1	1	1	1
Inventory change, write-downs, and other	—	—	—	—

Silver CAS (\$/ounce) ⁽¹⁾	\$ 16	\$ 8	\$ 12	\$ 11
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Depreciation and amortization	\$ 5	\$ 5	\$ 5	\$ 5
Reclamation accretion	\$ —	\$ —	\$ —	\$ —

Silver AISC (\$/ounce)	\$ 20	\$ 11	\$ 15	\$ 14
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Lead production costs (\$/tonne):

Direct mining and production costs	\$ 1,644	\$ 796	\$ 1,203	\$ 1,174
By-product credits	(48)	(1)	(39)	(9)
Royalties and production taxes	131	63	98	59
Inventory change, write-downs, and other	1	46	(36)	(23)

Lead CAS (\$/tonne) ⁽¹⁾	\$ 1,728	\$ 904	\$ 1,226	\$ 1,201
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Depreciation and amortization	\$ 552	\$ 509	\$ 485	\$ 541
Reclamation accretion	\$ 27	\$ 17	\$ 22	\$ 23

Lead AISC (\$/tonne)	\$ 2,054	\$ 1,132	\$ 1,456	\$ 1,467
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Zinc production costs (\$/tonne):

Direct mining and production costs	\$ 2,352	\$ 1,305	\$ 1,647	\$ 1,722
By-product credits	(61)	(1)	(45)	(11)
Royalties and production taxes	166	85	115	75
Inventory change, write-downs, and other	(24)	40	6	(57)

Zinc CAS (\$/tonne) ⁽¹⁾	\$ 2,433	\$ 1,429	\$ 1,723	\$ 1,729
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Depreciation and amortization	\$ 689	\$ 646	\$ 620	\$ 655
Reclamation accretion	\$ 35	\$ 23	\$ 26	\$ 29

Zinc AISC (\$/tonne)	\$ 2,994	\$ 2,015	\$ 2,156	\$ 2,350
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BY-PRODUCT COSTS

Total CAS (\$ millions)	\$ 361	\$ 291	\$ 1,262	\$ 1,128
Less: Silver, lead & zinc sales (\$ millions)	(605)	(491)	(1,927)	(1,609)
Gold By-Product CAS (\$ millions)	(244)	(200)	(665)	(481)

Gold By-Product CAS (\$/ounce)	\$ (3,587)	\$ (1,587)	\$ (1,578)	\$ (1,659)
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Total AISC (\$ millions)	\$ 439	\$ 389	\$ 1,553	\$ 1,471
Less: Silver, lead & zinc sales (\$ millions)	(605)	(491)	(1,927)	(1,609)
Gold By-Product AISC (\$ millions)	(166)	(102)	(374)	(138)

Gold By-Product AISC (\$/ounce)	\$ (2,440)	\$ (810)	\$ (889)	\$ (476)
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⁽¹⁾ Excludes Depreciation and amortization and Reclamation and remediation.

RED CHRIS ⁽¹⁾

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Open pit tonnes mined (000 tonnes):				
Open pit ore	1,845	3,508	8,586	11,403
Open pit waste	3,192	1,165	10,511	8,188
Total open pit	5,037	4,673	19,097	19,591
Tonnes milled/processed (000 tonnes):				
Mill	1,627	1,683	6,076	6,293
GOLD				
Average ore grade (g/tonne):				
Mill	0.550	0.528	0.534	0.367
Average mill recovery rate	64.5 %	59.6 %	62.0 %	56.3 %
Gold ounces produced (thousands):				
Consolidated/Attributable	18	16	62	40
Gold ounces sold (thousands):				
Consolidated/Attributable	16	15	61	39
Gold production costs (\$ millions):				
Costs applicable to sales ⁽²⁾	\$ 21	\$ 12	\$ 82	\$ 47
Depreciation and amortization	\$ 7	\$ 3	\$ 24	\$ 14
Reclamation accretion	\$ 1	\$ 1	\$ 2	\$ 2
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,245	\$ 1,014	\$ 1,366	\$ 1,257
By-product credits	(55)	(21)	(36)	(11)
Royalties and production taxes	64	37	53	35
Inventory change, write-downs, and other	98	(129)	(25)	(56)
Gold Co-Product CAS (\$/ounce) ⁽²⁾	\$ 1,352	\$ 901	\$ 1,358	\$ 1,225
Depreciation and amortization	\$ 433	\$ 248	\$ 399	\$ 367
Reclamation accretion	\$ 40	\$ 96	\$ 40	\$ 43
Gold Co-Product AISC (\$/ounce)	\$ 1,723	\$ 1,131	\$ 1,750	\$ 1,607
COPPER				
Average ore grade:				
Mill	0.59%	0.65%	0.58%	0.52%
Average mill recovery rate	85.1%	83.6%	83.3%	83.4%
Copper tonnes produced (thousands):				
Consolidated/Attributable	8	9	29	26
Copper tonnes sold (thousands):				
Consolidated/Attributable	7	8	28	26

Co-product production costs (\$ millions):

Costs applicable to sales ⁽²⁾	\$	40	\$	37	\$	169	\$	172
Depreciation and amortization	\$	13	\$	11	\$	50	\$	52
Reclamation accretion	\$	1	\$	4	\$	5	\$	5

Copper production costs (\$/tonne):

Direct mining and production costs	\$	5,315	\$	5,246	\$	6,162	\$	6,978
By-product credits		(242)		(110)		(161)		(53)
Royalties and production taxes		282		198		239		189
Inventory change, write-downs, and other		428		(689)		(153)		(451)
Copper CAS (\$/tonne) ⁽²⁾	\$	5,783	\$	4,645	\$	6,087	\$	6,663
Depreciation and amortization	\$	1,901	\$	1,329	\$	1,813	\$	2,016
Reclamation accretion	\$	176	\$	511	\$	181	\$	205

Copper AISC (\$/tonne) **\$ 7,066** **\$ 6,007** **\$ 7,681** **\$ 9,037**

BY-PRODUCT COSTS

Total CAS (\$ millions)	\$	61	\$	49	\$	251	\$	219
Less: Copper sales (\$ millions)		(90)		(69)		(295)		(229)
Gold By-Product CAS (\$ millions)		(29)		(20)		(44)		(10)
Gold By-Product CAS (\$/ounce)	\$	(1,789)	\$	(1,333)	\$	(723)	\$	(256)

Total AISC (\$ millions)	\$	77	\$	64	\$	320	\$	295
Less: Copper sales (\$ millions)		(90)		(69)		(295)		(229)
Gold By-Product AISC (\$ millions)		(13)		(5)		25		66
Gold By-Product AISC (\$/ounce)	\$	(847)	\$	(333)	\$	398	\$	1,692

⁽¹⁾ Newmont has a 70% interest in Red Chris, which is accounted for using the proportionate consolidation method.

⁽²⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BRUCEJACK

	Three Months Ended December 31,		Year Ended December 31,	
	2025	2024	2025	2024
Total underground ore (000 tonnes)	316	294	1,212	1,083
Tonnes milled/processed (000 tonnes):				
Mill	340	300	1,226	1,073
Average ore grade (g/tonne):				
Mill	6.622	7.821	6.388	7.811
Average mill recovery rate	97.1 %	97.2 %	96.8 %	96.8 %
Gold ounces produced (thousands):				
Consolidated/Attributable	61	72	231	258
Gold ounces sold (thousands):				
Consolidated/Attributable	63	68	235	249
Gold production costs (\$ millions):				
Costs applicable to sales ⁽¹⁾	\$ 79	\$ 76	\$ 344	\$ 312
Depreciation and amortization	\$ 41	\$ 31	\$ 182	\$ 172
Reclamation accretion	\$ 1	\$ 3	\$ 5	\$ 5
Gold production costs (\$/ounce):				
Direct mining and production costs	\$ 1,639	\$ 1,244	\$ 1,570	\$ 1,317
By-product credits	(96)	(42)	(74)	(36)
Royalties and production taxes	55	36	46	32
Inventory change, write-downs, and other	(341)	(112)	(77)	(59)
Gold Co-Product CAS (\$/ounce) ⁽¹⁾	\$ 1,257	\$ 1,126	\$ 1,465	\$ 1,254
Depreciation and amortization	\$ 652	\$ 461	\$ 775	\$ 691
Reclamation accretion	\$ 21	\$ 48	\$ 22	\$ 19
Gold Co-Product AISC (\$/ounce)	\$ 1,815	\$ 1,498	\$ 2,020	\$ 1,603

⁽¹⁾ Excludes *Depreciation and amortization* and *Reclamation and remediation*.