



2025 Results & 2026 Guidance

FEBRUARY 19, 2026



Cautionary Statement Regarding Forward Looking Statements, Including Guidance Assumptions, and Notes



This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. Forward-looking statements often address our expected future business and financial performance and financial condition; and often contain words such as “anticipate,” “intend,” “plan,” “will,” “would,” “estimate,” “expect,” “believe,” “pending” or “potential.” Forward-looking statements in this presentation may include, without limitation, (i) estimates of future production and sales, including production outlook, and average future production; (ii) estimates of future costs applicable to sales and all-in sustaining costs; (iii) estimates of future capital expenditures, including development and sustaining capital; (iv) expectations regarding project development, including, without limitation, Tanami Expansion 2, Cadia Panel Caves, Ahafo North, Red Chris Block Cave, Nearshore Barrier at Lihir, or the Cerro Negro Expansion project, including with respect to timeline, mine life, production, and capital costs; (v) expectations regarding share and debt repurchases; (vi) estimates of future cost reductions, savings and efficiencies, productivity improvements, and future cash flow enhancements, (vii) expectations regarding Newmont’s core portfolio; (viii) expectations regarding future investments; (ix) expectations regarding free cash flow, capital allocation and returns to stockholders, including with respect to future dividends and future share repurchases; and (x) other outlook, including, without limitation, 2026 Guidance and other future operating, reclamation, remediation, and financial metrics. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of operations and projects being consistent with current expectations and mine plans, including, without limitation, receipt of export approvals; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to U.S. dollar and Canadian dollar to U.S. dollar, as well as other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper, silver, zinc, lead and oil; (vi) prices for key supplies; (vii) the accuracy of current mineral reserve, mineral resource and mineralized material estimates; and (viii) other planning assumptions. Uncertainties include those relating to general macroeconomic uncertainty and changing market conditions, changing restrictions on the mining industry in the jurisdictions in which we operate, impacts to supply chain, including price, availability of goods, ability to receive supplies and fuel, and impacts of changes in interest rates. Such uncertainties could result in operating sites being placed into care and maintenance and impact estimates, costs and timing of projects. Uncertainties in geopolitical conditions could impact certain planning assumptions, including, but not limited to commodity and currency prices, costs and supply chain availabilities.

The capital allocation framework outlined herein represents the Company’s current intentions and targets. It is forward-looking, non-binding, and subject to change based on market conditions, financial performance, and business needs. Actual results and future capital allocation may differ materially from these targets. Investors are reminded that the indicated or annual dividend target is non-binding. Future dividends, beyond the dividend payable on March 26, 2026 to holders of record at the close of business on March 3, 2026 have not yet been approved or declared by the Board of Directors, and an annualized dividend payout or dividend yield has not been declared by the Board. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont’s financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. The repurchase program may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock or to repurchase the full authorized program amount during the authorization period.

For a more detailed discussion of such risks, see the Company’s Annual Report on Form 10-K for the year ended December 31, 2025 filed with the U.S. Securities and Exchange Commission (“SEC”) on, or about, February 19, 2026, as well as Newmont’s other SEC filings, available on the SEC website or www.newmont.com. Newmont does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk. Investors are also reminded to refer to the endnotes to this presentation for additional information.

2025: Strong Finish, Strong Foundation



Successfully achieved full-year guidance, improved operational performance, and strengthened financial position

Stable Production

5.7 Moz¹

Achieved 2025 production and improved cost guidance

Free Cash Flow²

\$7.3_B

Generated all-time fourth quarter and annual free cash flow records

Returns to Shareholders

\$3.4_B

Paid in quarterly common dividends and ongoing share repurchases

Debt Reduction

\$3.4_B

Ended 2025 with a strong balance sheet and a net cash position

Adjusted Net Income²

\$6.89/share

All-time fourth quarter and full year ANIPS records



Fully implemented **Always Safe** across the organization, reinforcing a strong safety culture



Achieved **commercial production at Ahafo North**, bringing >300Koz of gold into portfolio in 2026



Completed **portfolio rationalization**, generating **\$4.5B³** in total after-tax proceeds



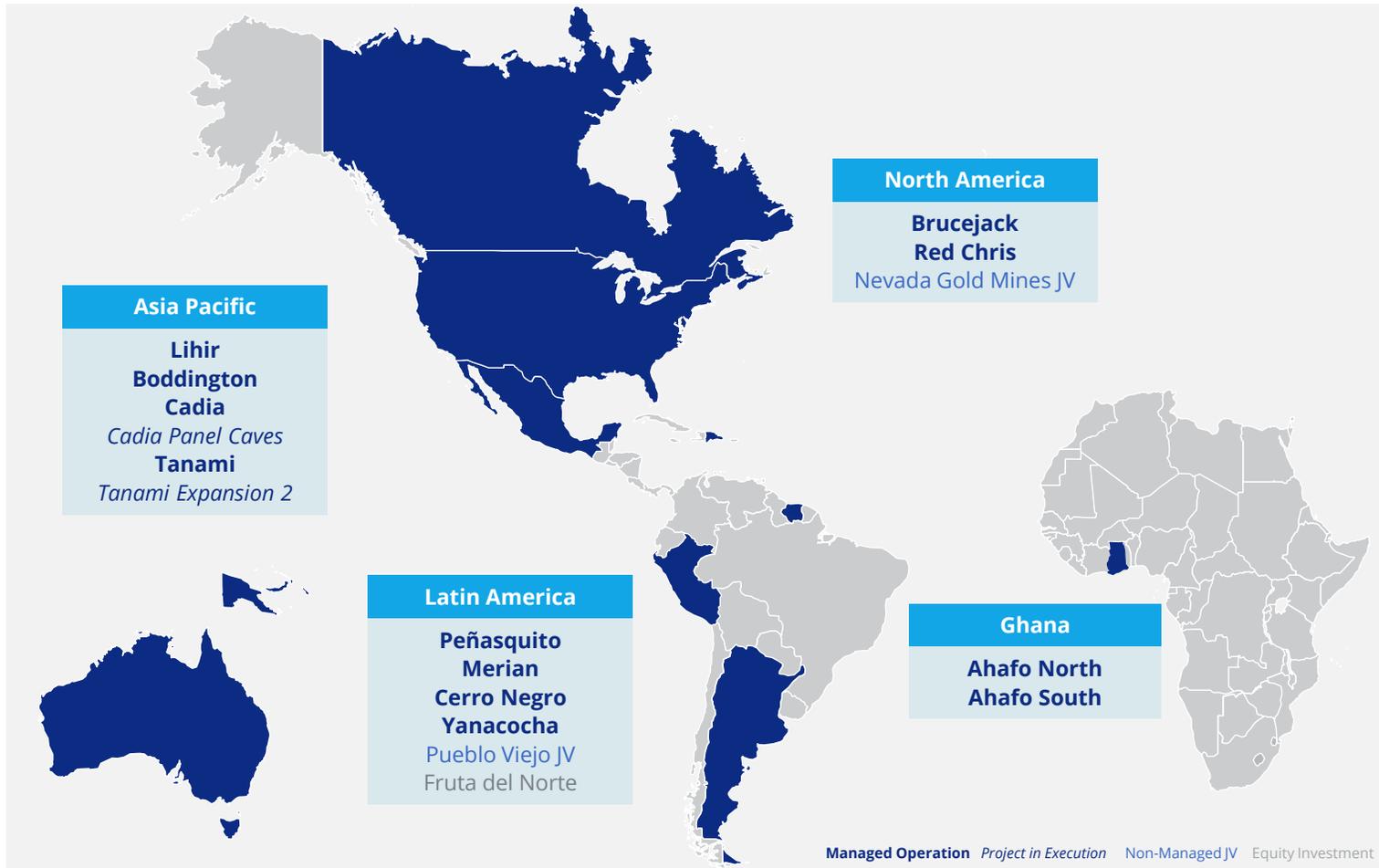
Executed a cost-reduction program, **reducing G&A by ~21%⁴** and contributing to margin expansion

(1) Production shown for core portfolio only. (2) See endnotes re non-GAAP metrics. (3) Total proceeds to date including \$3.6B generated in 2025. (4) Compared to original 2025 G&A guidance provided in February 2025 of \$475 million, versus 2026 G&A guidance of \$375 million.

World Class Portfolio in Leading Mining Jurisdictions



Unmatched scale, longevity, and quality - built to deliver sustained performance for decades



12 managed operations located in the world's most favorable jurisdictions



2 major projects in execution with the industry's leading organic project pipeline



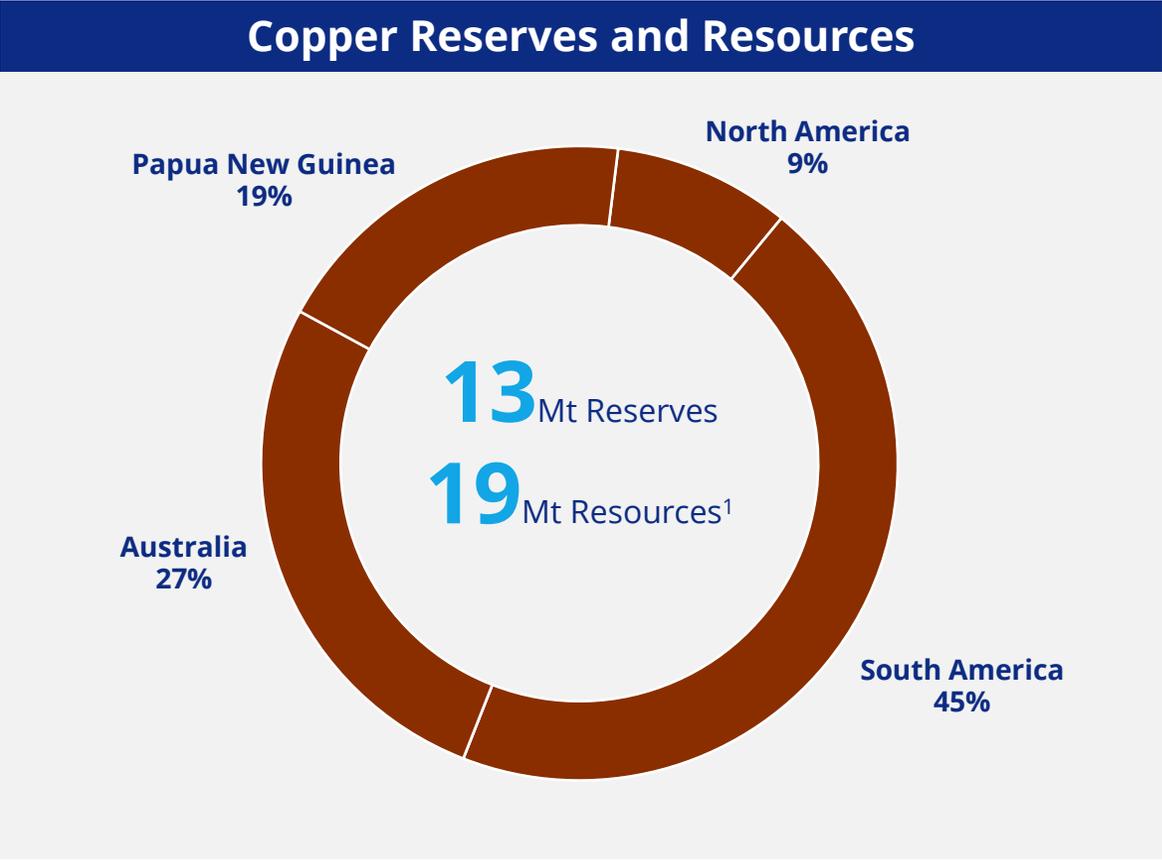
Leading the gold sector with **118Moz in reserves** and **149Moz in resources**¹

(1) Gold Resources consist of 88.1Moz Measured and Indicated and 60.6Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

Robust Reserves in Stable Jurisdictions



Industry leading reserves and resources, supporting decades of production



Increased reserve pricing to \$2,000/oz, ~23% below the 3-year trailing average

Regional breakdown reflective of Reserves only. (1) Gold Resources consist of 88.1Moz Measured and Indicated and 60.6Moz Inferred Resources. Copper Resources consist of 13.1Mtonnes Measured and Indicated and 5.6Mtonnes Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
FOURTH QUARTER & FULL YEAR 2025 RESULTS

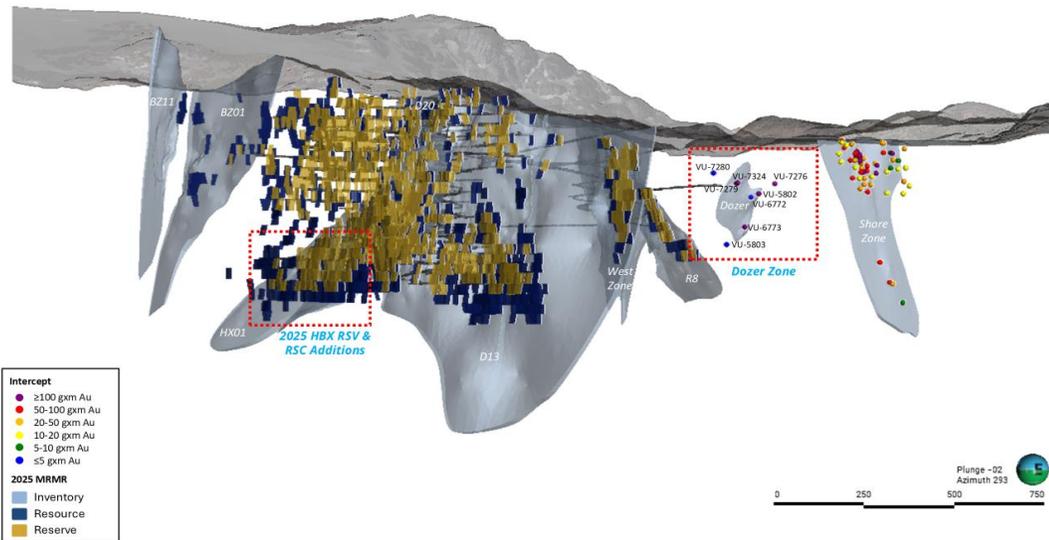
Recent Exploration at Brucejack and Ahafo South



Supporting significant reserve growth potential at and around two existing operations

Brucejack

Leveraging focused orebody knowledge to unlock near-term Reserves, Resources, and high-grade extensions

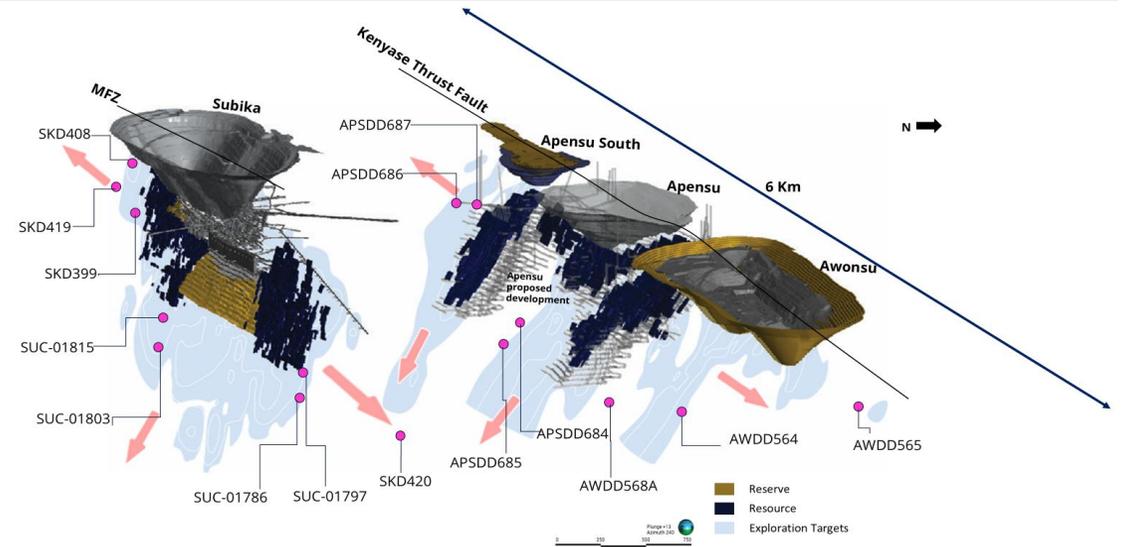


Significant Intercepts

| VU-5802 | VU-7276 | VU-7324 | VU-6773 | VU-7279 |
|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| 29.5m @ 19.51g/t | 18.0m @ 29.61g/t | 50.0m @ 9.74g/t | 20.9m @ 154.04g/t | 33.5m @ 19.52g/t |

Ahafo South

Defining the next generation of high-grade underground operations, beneath the Subika and Apensu open-pits



Significant Intercepts

| SKD420 | SUC-01803 | APSDD686 | SUC-01786 | SUC-01815 |
|------------------------|---------------------------|--------------------------|---------------------------|-------------------------------------|
| 27.5m @ 6.59g/t | 21.1m @ 9.21g/t | 7.6m @ 4.10g/t | 10.0m @ 8.74g/t | 12.2m @ 13.64g/t 13.8m @ 8.47g/t |

See appendix slides 44-48 for Brucejack and Ahafo South Significant Intercepts. See endnotes re cautionary statement regarding Mineral Reserve and Resource Estimates. Interpretations of geologic data obtained from drill holes and other exploration techniques may not necessarily be indicative of future results.

Projects Underway



Advancing projects in execution and preparing Nearshore Barrier at Lihir to extend mine life

Tanami Expansion 2

1.5km deep production shaft, increasing productivity and improving efficiency



2026 Capital Spend

~\$335M

Spend to date: ~\$1.3B
Projected total spend: \$1.7-\$1.8B

Scheduled Completion

H2 2027

Progressing on track and in line with plan

- Completed production shaft concrete lining; shifting to shaft equipping and infrastructure build-out
- Initiating equipment testing and commissioning; headframe construction and mechanical completion expected late 2026

Cadia Panel Caves

Two caves to recover over 5.0Moz of gold reserves and 1.0Mtonnes copper reserves



2026 Capital Spend

~\$370M

Spend to date: ~\$1.6B
Projected total spend: ~\$2.0-\$2.4B

Scheduled Completion

2029

PC2-3: Q4 2026
PC1-2: Cave completion in 2029

- Cave establishment progressing at PC2-3 with additional drawbells fired; project completion expected in late 2026
- First PC1-2 drawbell fired in December 2025, initiating the next critical phase of cave development

Lihir Nearshore Barrier

Extends mine life beyond 2040, enabling production of over 5.0Moz of gold



2026 Capital Spend

~\$140M

Spend to date: N/A
Projected total spend: ~\$500-\$550M

Scheduled Completion

H2 2028

Full funds approval received in February 2026

- Construction of a water seepage barrier through installation of an inground concrete wall
- Unlocks additional mining of the Kapit ore body, allowing profitable production beyond 2040

2026 Guidance¹



| As of February 19, 2026 (+/- 5%) | Managed Operations | Non-Managed Operations ² | Total Portfolio | Performance Drivers |
|---|------------------------------|-------------------------------------|------------------------------|--|
| Attributable Gold Production³ | 3.9_{Moz} | 1.4_{Moz} | 5.3_{Moz} | <ul style="list-style-type: none"> Planned mine sequencing at Ahafo South, Peñasquito, Boddington, and Cadia - positioning for longer term production growth ~60koz impact from bushfires at Boddington |
| Gold CAS⁴ <i>By-Product</i> | \$965_{/oz} | \$1,400_{/oz} | \$1,055_{/oz} | <ul style="list-style-type: none"> Macro-economic impacts related to a higher gold price environment and U.S. dollar depreciation Lower production from planned mine sequencing through 2026 |
| Gold AISC⁴ <i>By-Product</i> | \$1,650_{/oz} | \$1,775_{/oz} | \$1,680_{/oz} | <ul style="list-style-type: none"> Lower production from planned mine sequencing through 2026 and higher CAS Higher sustaining capital at Boddington, Tanami, and Cadia as planned |
| Sustaining Capital⁵ | \$1.66_B | \$290_M | \$1.95_B | <ul style="list-style-type: none"> Advancing tailings expansion at Boddington and Cadia, and increasing ventilation capacity at Tanami |
| Development Capital⁵ | \$1.16_B | \$240_M | \$1.40_B | <ul style="list-style-type: none"> Advancing Tanami Expansion 2 and the Cadia Panel Cave projects Progressing mine life extensions at Lihir and Cerro Negro, and advancing feasibility work at Red Chris |

(1) See endnotes re: forward-looking statements, and Non-GAAP metrics. (2) Source: Guidance provided by joint venture partner. (3) Includes production from the Company's equity method investments in Pueblo Viejo and Lundin Gold. (4) Guidance for 2026 is based on the following economic assumptions: Gold (\$4,500/oz.), Copper (\$5.00/lb.), Silver (\$60.00/oz), Lead (\$0.90/lb.) and Zinc (\$1.30/lb.) and foreign exchange rates of AUD:USD (\$0.70), CAS:USD (\$0.75), and USD:MXN (\$17.00) and other assumptions considered reasonable as of February 19, 2026. Any change from these assumptions may affect the results in comparison to forward looking guidance. See endnotes for additional details. (5) Sustaining and development capital guidance for the total portfolio excludes \$175 million of non-cash capitalized interest, in combination.

2025 Portfolio Performance and 2026 Outlook



Leveraging a strong foundation to advance near-term production growth

Asia Pacific & Africa



Cadia

- First drawbell fired at PC1-2; cave establishment for PC2-3 on track to be completed in late 2026
- Advancing tailings improvements and investments to support cave development and extend mine life



Tanami

- Progressing headframe construction and mechanical work for second expansion project
- Expansion secures Tanami as a long-life, low-cost producer – extending mine life to ~2040



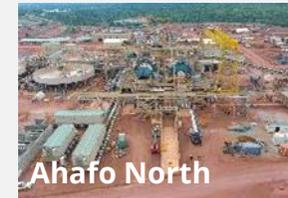
Boddington

- Waste stripping campaign advanced in North and South pits; completion expected in 2026
- Production expected to grow in 2027, driven by higher grades following stripping and higher throughput



Lihir

- Continuing to focus on enhancing long-term operational stability and improved asset reliability
- Initiating work on Nearshore Barrier, unlocking access to over 5Moz and extending mine life beyond 2040



Ahafo North

- Achieved commercial production in October 2025, bringing new low-cost ounces into portfolio
- Focused on mill ramp up for first full year of production in 2026



Ahafo South

- Completed mining in Subika open pit in 2025, as planned
- Advanced study and exploration work underway to support underground growth beneath Subika and Apensu

The Americas



Peñasquito

- Processing stockpiles during transition from Phase 7 to Phase 8 in the Peñasco pit
- Focused on stripping with higher grades expected beginning in 2028



Cerro Negro

- Expect higher production in 2026 driven by increased throughput from ongoing productivity initiatives
- Advancing underground mine life extension activities



Merian

- Expect to deliver higher production in 2026 from higher grade and slightly higher recovery
- Advancing exploration activities around this emerging asset



Yanacocha

- Continuing mining through 2026, adding incremental low-cost ounces beginning in 2027
- Evaluating opportunities in surrounding regions of Peru to support future investment decisions



Brucejack

- Delivered meaningful results from near-mine drilling program in 2025
- Anticipate higher gold production in 2026 due to higher throughput and improved stope availability



Red Chris

- Focused on safe and efficient gold and copper production
- Advancing Feasibility Study and permitting work for block cave project

See endnotes re: forward looking statements.

Capital Allocation Framework¹



Disciplined, sustainable returns through the commodity and investment cycles



(1) See endnotes re: forward-looking statements, non-GAAP metrics, dividends, share repurchases and capital allocation framework. (2) The total targeted annual dividend will be calculated annually in February by dividing \$1.1 billion by shares issued and outstanding. The dividend payment will be divided into four equal payments rounded up to the nearest \$0.01 to be paid out quarterly. A dividend of \$0.26/share has been declared payable on March 26, 2026, to holders of record of such common stock at the close of business on March 3, 2026. Future dividend remain subject to approval and declaration by the Board. (3) Excess Cash is defined as cash available from operations (including Exploration, G&A, etc.) after funding balance sheet obligations (including debt principal repayments and reclamation spend) and capital expenditures, paying the dividend, and achieving the net cash target.

Executing with Discipline, Delivering Results

Well-positioned to deliver sustainable growth and return capital to shareholders, supported by a strengthened portfolio and disciplined execution

1

Strong Finish, Strong Foundation for Growth

Successfully delivered on full-year guidance, strengthened financial position and made meaningful progress on 2025 commitments

2

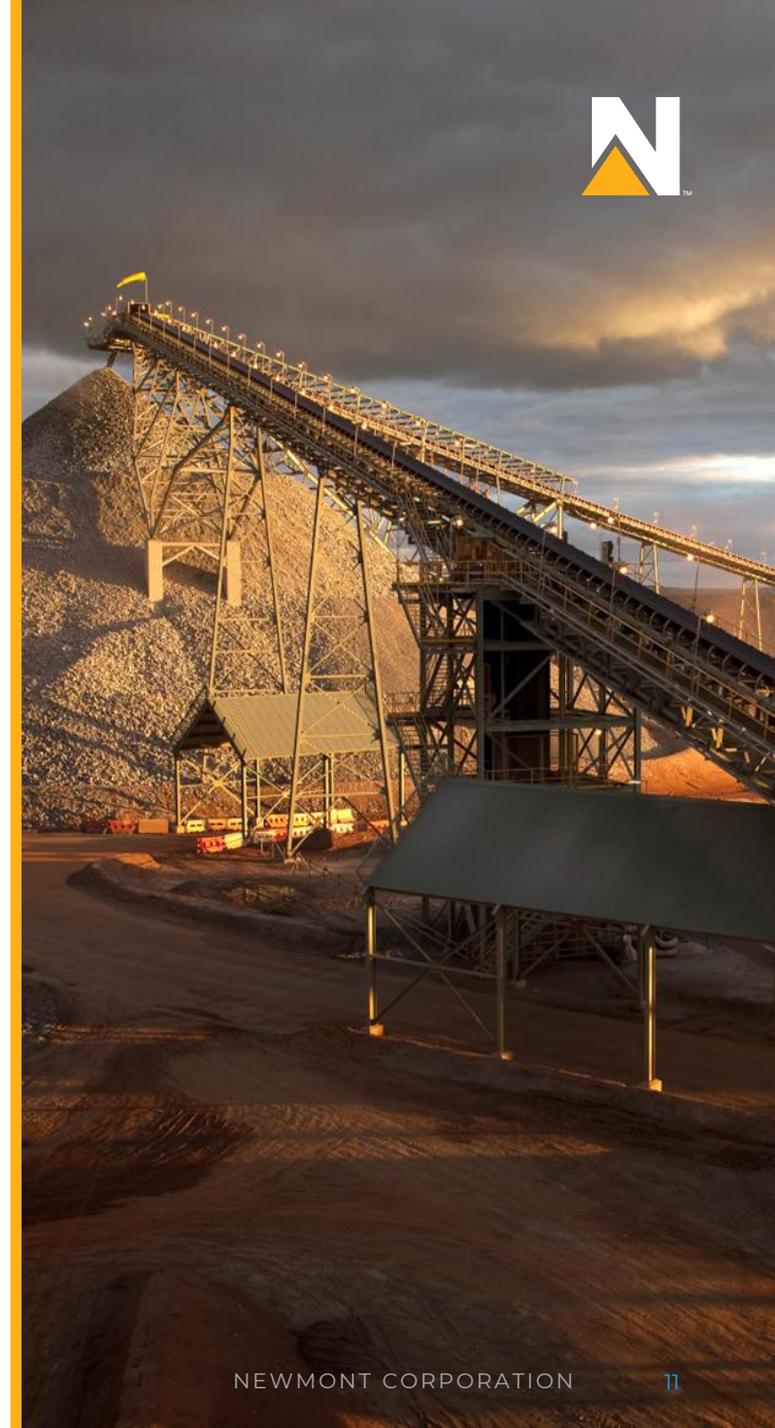
Driving Margin Expansion and Robust Free Cash Flow

Continuing to realize value from world-class portfolio of operations, projects, and exploration - enabling margin expansion and free cash flow growth

3

Disciplined Capital Allocation and Financial Flexibility

Implementing improved framework designed to enable reinvestment into the business, preserving financial resilience, and return capital to shareholders



Appendix



2025 Results & 2026 Guidance

2025 Core Portfolio Performance



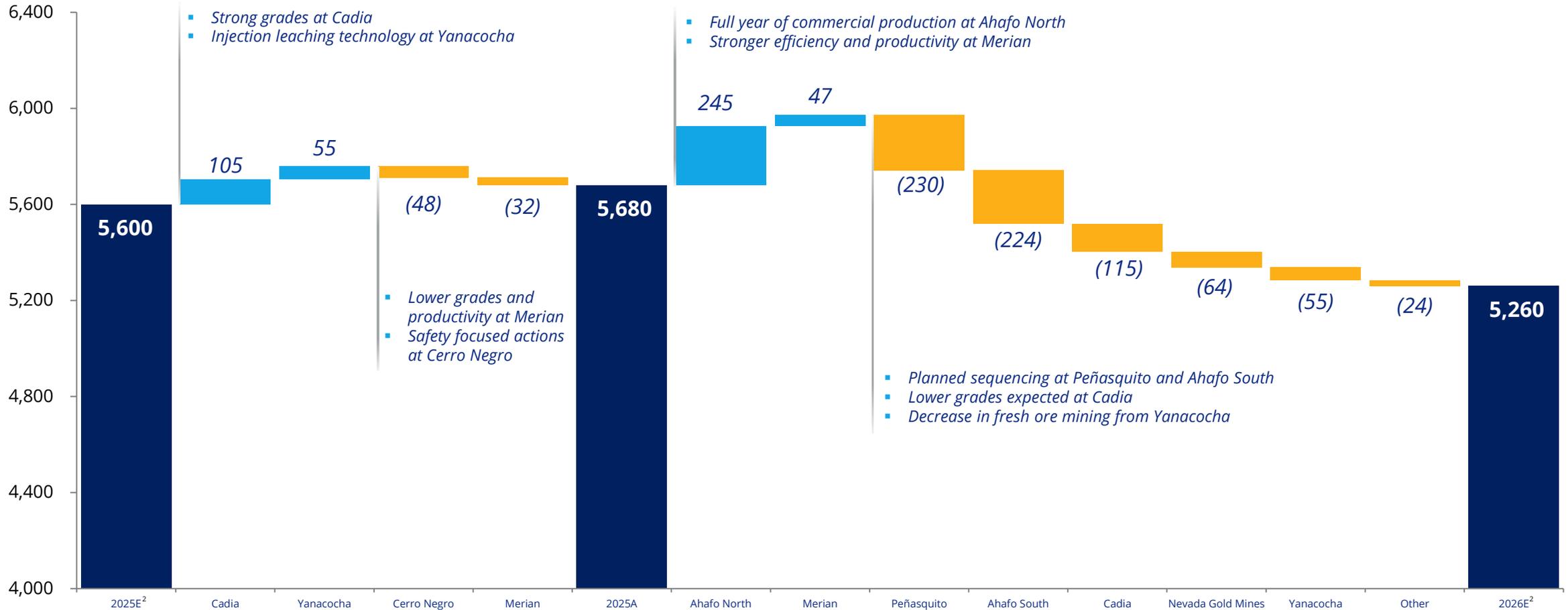
Full-year performance versus original guidance provided on February 20, 2025

| | Managed Operations | Non-Managed Operations | Total Core Portfolio |
|---------------------------------------|--|--|--|
| Attributable Gold Production | 4.3_{Moz} <i>2025 Guidance: 4.2Moz</i> | 1.4_{Moz} <i>2025 Guidance: 1.4Moz</i> | 5.7_{Moz} <i>2025 Guidance: 5.6Moz</i> |
| Gold CAS <i>Co-Product</i> | \$1,154_{/oz} <i>2025 Guidance: \$1,170/oz</i> | \$1,334_{/oz} <i>2025 Guidance: \$1,240/oz</i> | \$1,188_{/oz} <i>2025 Guidance: \$1,180/oz</i> |
| Gold AISC <i>Co-Product</i> | \$1,592_{/oz} <i>2025 Guidance: \$1,630/oz</i> | \$1,629_{/oz} <i>2025 Guidance: \$1,555/oz</i> | \$1,599_{/oz} <i>2025 Guidance: \$1,620/oz</i> |
| Sustaining Capital | \$1.45_B <i>2025 Guidance: \$1.53B</i> | \$241_M <i>2025 Guidance: \$270M</i> | \$1.75_B <i>2025 Guidance: \$1.8B</i> |
| Development Capital | \$1.14_B <i>2025 Guidance: \$1.14B</i> | \$146_M <i>2025 Guidance: \$160M</i> | \$1.3_B <i>2025 Guidance: \$1.3B</i> |

Steady Production Driven by Managed Operations



Attributable Gold Production From Core Portfolio (Koz)¹

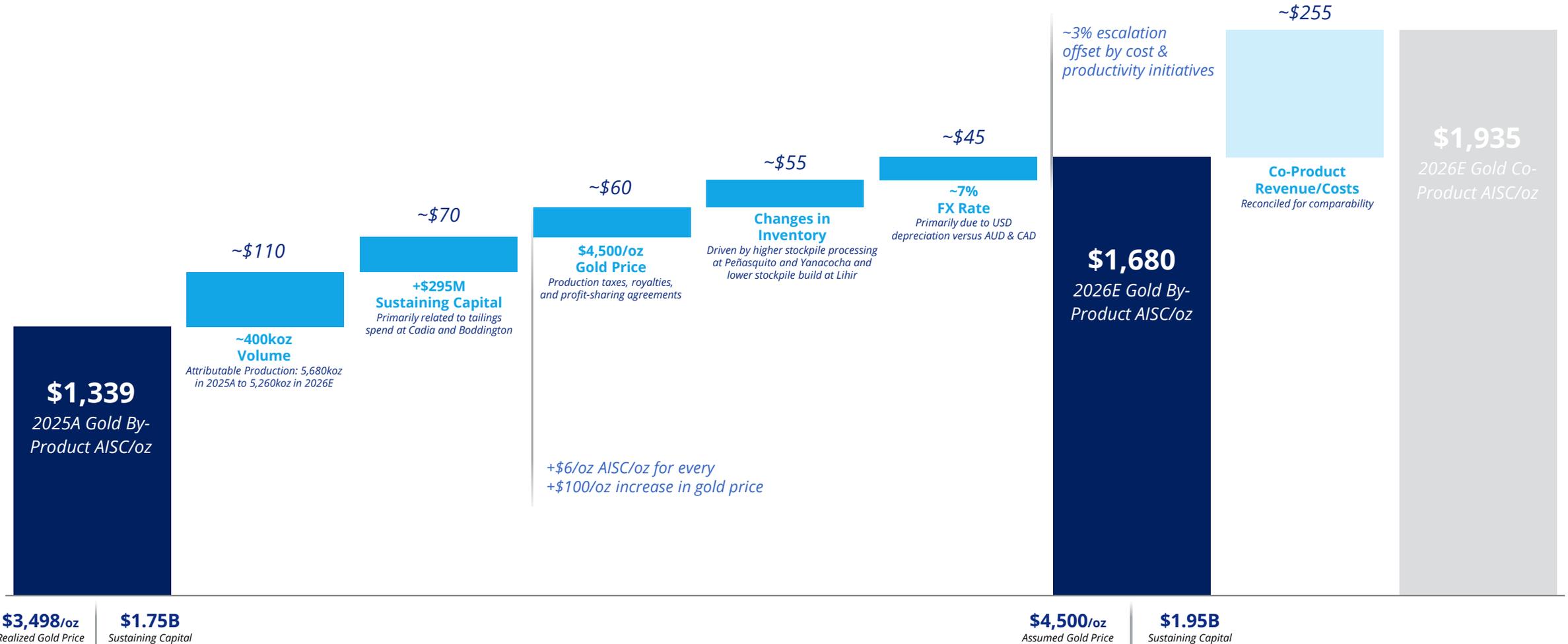


(1) Includes production from the Company's equity method investments in Pueblo Viejo and Lundin Gold. (2) 2025 Guidance provided on February 20, 2025. 2026 Guidance as of February 19, 2026. See endnotes re: forward-looking statements.

2026: Gold Price and Investment Cycle Dynamics



Gold All-in Sustaining Costs (AISC) from Core Portfolio (\$/oz)¹

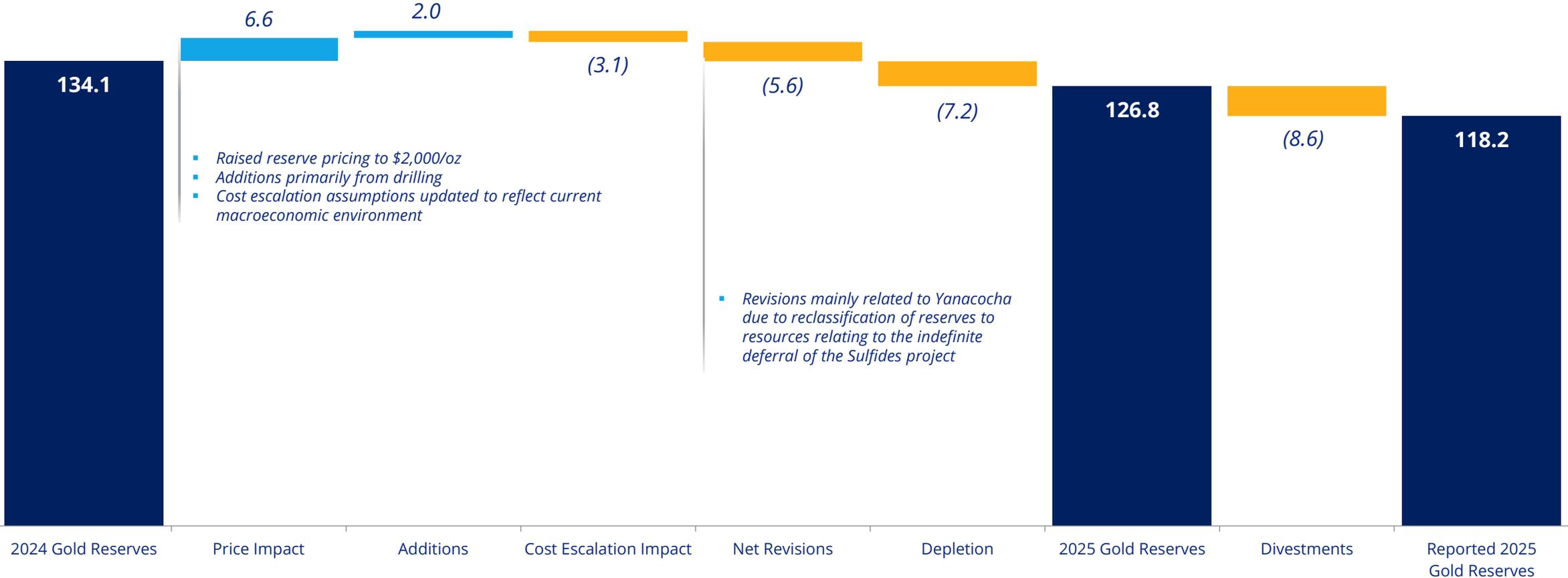


(1) See endnotes re: non-GAAP metrics and forward-looking statements.

Underpinned by Robust Gold Reserves



Proven & Probable Gold Reserves (Moz)



Co-Product and By-Product Unit Cost AISC Methods



By-product metrics provide clearer insight into gold-focused unit costs

- Gold unit costs are non-GAAP metrics that provide insight into the operating economics of Newmont's portfolio of gold mines; by-product unit costs incorporate the impact of operating large, long-life mines that also produce copper and other metals in addition to gold
- These metrics are calculated by subtracting co-product metals sales (Copper, Silver, Lead, Zinc) from total Sales and treating those amounts as offsets to AISC, which more accurately reflects the cost of producing gold

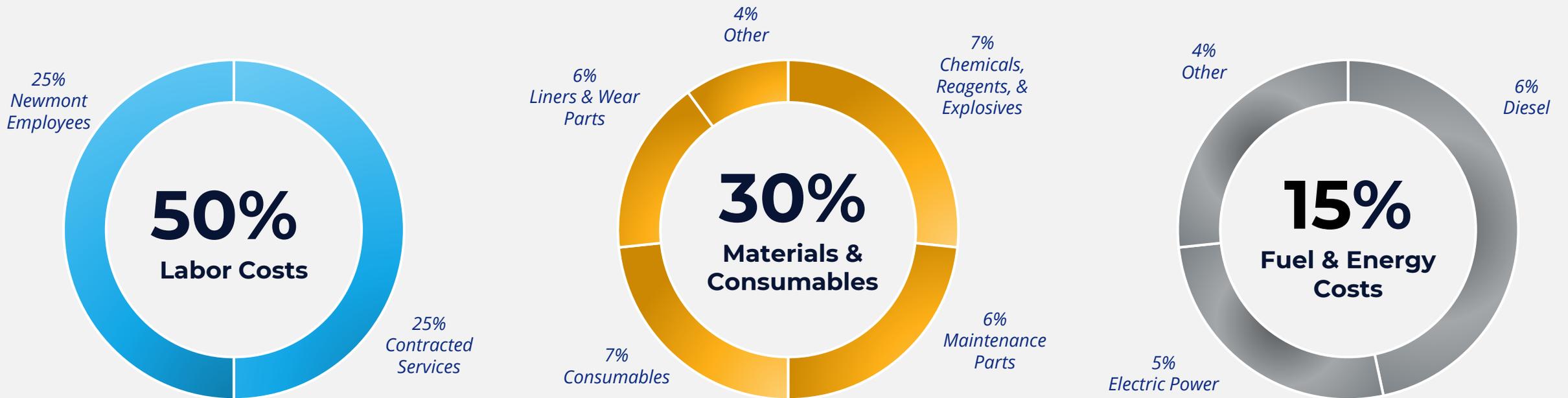
| 2025A - Newmont Full Portfolio | Co-Product Method | By-Product Method | Variance |
|---|-------------------|-------------------|-------------------|
| Gold AISC (\$M) | \$8,883 | \$8,883 | |
| (+) Co-product total AISC (\$M) | | \$1,978 | |
| (-) Co-product total revenue (\$M) | | \$3,365 | |
| <i>Copper</i> | N/A | \$1,438 | |
| <i>Silver</i> | | \$1,080 | |
| <i>Lead</i> | | \$183 | |
| <i>Zinc</i> | | \$664 | |
| (=) Total (\$M) | \$8,883 | \$7,496 | |
| (/) Consolidated gold sold (koz) ¹ | 5,519 | 5,519 | |
| Gold AISC (\$/oz) | \$1,609/oz | \$1,358/oz | \$(251)/oz |

(1) Consolidated gold sold does not include results from Pueblo Viejo or Fruta del Norte and includes 100% of Merian gold sold

Direct Operating Costs by Category¹



Percentage breakdown for 2026 remains largely in line with 2025



(1) Represents results based on 2026 Guidance. "Other" category of 5% primarily includes freight, technology-related costs, employee administrative costs, rents and operating leases. See endnotes re: forward looking statements.

Basis for 2026 Guidance

Pricing Assumptions and Sensitivities (as of February 19, 2026)

| | Assumption | Change (-/+) | Revenue & Cost Impacts (\$M) ⁽¹⁾ |
|-------------------------------|-----------------|--------------|---|
| Gold (\$/oz) | \$4,500 | \$100 | \$505 |
| Australian Dollar | \$0.70 | \$0.05 | \$100 |
| Canadian Dollar | \$0.75 | \$0.05 | \$30 |
| Mexican Peso | \$17.00 | \$1.00 | \$25 |
| Oil (\$/bbl Brent) | \$70.00 | \$10.00 | \$60 |
| Copper (\$/tonne) | \$11,023 | \$550 | \$60 |
| Silver (\$/oz) ⁽²⁾ | \$60.00 | \$1.00 | \$25 |
| Lead (\$/tonne) | \$1,894 | \$220 | \$20 |
| Zinc (\$/tonne) | \$2,866 | \$220 | \$50 |

- Included from the sensitivity is a royalty and production tax, and workers participation impact of approximately **\$6 per ounce** for every **\$100 per ounce change in gold price**
- Co-product metal pricing assumptions in imperial units equate to **Copper (\$5.00/lb.), Lead (\$0.90/lb.) and Zinc (\$1.30/lb.)**

(1) Impacts are presented on a pretax basis. See endnotes for additional information on guidance and assumptions. (2) Silver revenue impact relates only to co-product silver revenue from Peñasquito including the impact of the silver stream agreement.



2026 Site Guidance



| 2026 Guidance (+/- 5%) ⁽¹⁾ | Consolidated Production (Koz) | Attributable Production (Koz) | Consolidated By-Product CAS (\$/oz) | Consolidated By-Product AISC (\$/oz) ⁽²⁾ | Attributable Sustaining Capital (\$M) | Attributable Development Capital (\$M) |
|---------------------------------------|-------------------------------|-------------------------------|-------------------------------------|---|---------------------------------------|--|
| Managed Portfolio | | | | | | |
| Lihir | 560 | 560 | 1,475 | 1,765 | 95 | 140 |
| Cadia | 270 | 270 | (180) | 1,575 | 425 | 370 |
| Tanami | 365 | 365 | 1,250 | 2,145 | 270 | 330 |
| Boddington | 580 | 580 | 1,160 | 1,630 | 225 | — |
| Ahafo South | 440 | 440 | 1,830 | 2,160 | 115 | 10 |
| Ahafo North | 315 | 315 | 1,045 | 1,285 | 55 | 30 |
| Merian ⁽³⁾ | 300 | 225 | 1,480 | 1,800 | 80 | — |
| Cerro Negro | 220 | 220 | 1,430 | 1,960 | 95 | 120 |
| Yanacocha | 460 | 460 | 1,070 | 1,170 | 10 | — |
| Peñasquito | 185 | 185 | (4,325) | (2,395) | 100 | — |
| Red Chris | 35 | 35 | 1,390 | 3,625 | 60 | 160 |
| Brucejack | 260 | 260 | 1,475 | 2,085 | 115 | — |
| Non-Managed Portfolio | | | | | | |
| Nevada Gold Mines ⁽⁴⁾ | 935 | 935 | 1,400 | 1,775 | 290 | 240 |
| Pueblo Viejo ⁽⁵⁾ | | 255 | | | | |
| Fruta Del Norte ⁽⁶⁾ | | 155 | | | | |
| Co-Product Production | | | | | | |
| Cadia - Copper (ktonne) | 65 | 65 | | | | |
| Boddington - Copper (ktonne) | 17 | 17 | | | | |
| Peñasquito - Silver (Moz) | 32 | 32 | | | | |
| Peñasquito - Lead (ktonne) | 90 | 90 | | | | |
| Peñasquito - Zinc (ktonne) | 220 | 220 | | | | |
| Red Chris - Copper (ktonne) | 20 | 20 | | | | |

- (1) 2026 guidance projections are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 19, 2026. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2026 Guidance assumes \$4,500/oz Au, \$5.00/lb Cu, \$60.00/oz Ag, \$1.30/lb Zn, \$0.90/lb Pb, \$0.70 AUD/USD exchange rate, \$0.75 CAD/USD exchange rate and \$70/barrel Brent. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Guidance. Assumptions used for purposes of Guidance may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. Amounts may not recalculate to totals due to rounding. See cautionary statement at the end of this release.
- (2) All-in sustaining costs (AISC) as used in the Company's Guidance is a non-GAAP metric; see *2026 Guidance - Gold AISC Reconciliation* and related note for further information.
- (3) Consolidated production for Merian is presented on a total production basis for the mine site; attributable production represents a 75% interest for Merian.
- (4) Represents the ownership interest in the Nevada Gold Mines (NGM) joint venture. NGM is owned 38.5% by Newmont and owned 61.5% and operated by Barrick. The Company accounts for its interest in NGM using the proportionate consolidation method, thereby recognizing its pro-rata share of the assets, liabilities and operations of NGM.
- (5) Attributable production includes Newmont's 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.
- (6) Attributable production includes Newmont's 32.0% interest in Lundin Gold, who wholly owns and operates the Fruta del Norte mine, which is accounted for as an equity method investment on a quarter lag.

2026 Consolidated Expense and Capital Guidance



| Guidance Metric (+/-5%) | 2026E |
|---|----------------|
| Sustaining Capital (\$M) | |
| Managed Portfolio | \$1,660 |
| Non-Managed Portfolio | \$290 |
| Total Newmont Sustaining Capital ⁽¹⁾⁽²⁾ | \$1,950 |
| Development Capital (\$M) | |
| Managed Portfolio | \$1,160 |
| Non-Managed Portfolio | \$240 |
| Total Newmont Development Capital ⁽²⁾ | \$1,400 |
| Capitalized Interest (\$M) | \$175 |

- (1) Sustaining capital is presented on an attributable basis.
- (2) Capital guidance excludes amounts attributable to the Pueblo Viejo joint venture.

| Guidance Metric (+/-5%) | 2026E |
|---|---------|
| General & Administrative (\$M) | \$375 |
| Interest Expense (\$M) ⁽¹⁾ | \$175 |
| Depreciation & Amortization (\$M) | \$2,815 |
| Reclamation and Remediation Accretion (\$M) | \$385 |
| Adjusted Tax Rate ⁽²⁾⁽³⁾ | 33% |

- (1) Interest expenses guidance is net of capitalized interest.
- (2) The adjusted tax rate excludes certain items such as tax valuation allowance adjustments.
- (3) Assuming average prices of \$4,500 per ounce for gold, \$5.00 per pound for copper, \$60.00 per ounce for silver, \$0.90 per pound for lead, and \$1.30 per pound for zinc and achievement of current production, sales and cost estimates, Newmont estimates its consolidated adjusted effective tax rate related to continuing operations for 2026 will be 33 percent.

Gold All-in Sustaining Costs - 2026 Guidance



A reconciliation of the 2026 Gold AISC guidance to the 2026 Gold CAS guidance is provided below. The estimates in the table below are considered “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws.

2026 Guidance - Gold ⁽¹⁾⁽²⁾

(in millions, except ounces and per ounce)

Guidance Estimate

| | | |
|--|----|---------|
| Cost Applicable to Sales ⁽³⁾⁽⁴⁾ | | 8,610 |
| Reclamation Costs ⁽⁵⁾ | | 220 |
| Advanced Projects and Exploration ⁽⁶⁾ | | 200 |
| General and Administrative ⁽⁷⁾ | | 375 |
| Other Expense | | 25 |
| Treatment and Refining Costs | | 145 |
| Sustaining Capital ⁽⁸⁾ | | 1,950 |
| Sustaining Finance Lease Payments | | 105 |
| Less: Consolidated Other Metal Sales, net ⁽⁹⁾ | | (3,400) |
| Gold By-Product AISC | \$ | 8,230 |
| Ounces (000) Sold ⁽¹⁰⁾ | | 4,900 |
| Gold By-Product AISC per Ounce | \$ | 1,680 |

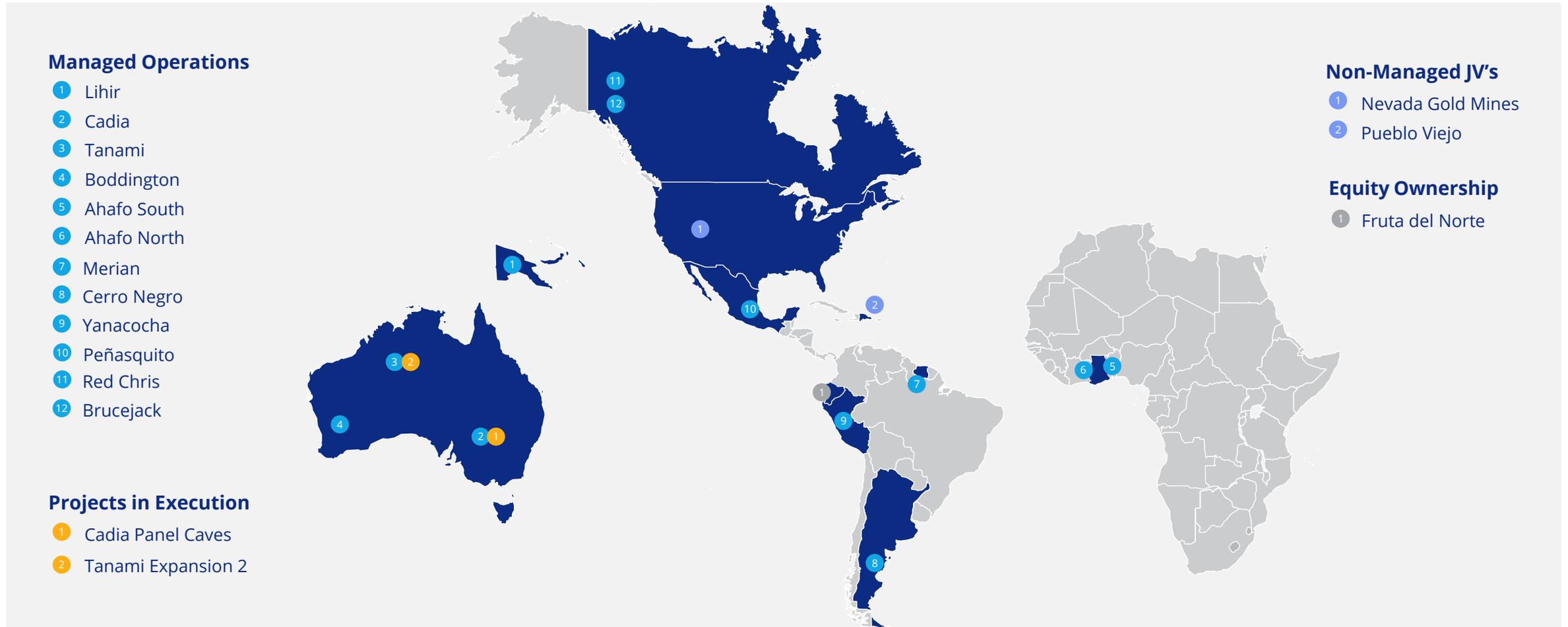
- (1) The reconciliation is provided for illustrative purposes in order to better describe management's estimates of the components of the calculation. Estimates for each component of the forward-looking All-in sustaining costs per ounce are independently calculated and, as a result, the total All-in sustaining costs and the All-in sustaining costs per ounce may not sum to the component ranges. While a reconciliation to the most directly comparable GAAP measure has been provided for the 2026 AISC Gold Guidance on a consolidated basis, a reconciliation has not been provided on an individual site or project basis in reliance on Item 10(e)(1)(i)(B) of Regulation S-K because such reconciliation is not available without unreasonable efforts.
- (2) All values are presented on a consolidated basis for Newmont.
- (3) Excludes *Depreciation and amortization and Reclamation and remediation*.
- (4) Includes stockpile and leach pad inventory adjustments.
- (5) Reclamation costs include operating accretion and amortization of asset retirement costs.
- (6) Advanced Projects and Exploration excludes non-sustaining advanced projects and exploration.
- (7) Includes stock-based compensation.
- (8) Excludes development capital expenditures, capitalized interest and change in accrued capital.
- (9) Assumes copper production of 102 thousand tonnes at \$11,023 per tonne, silver production of 32 million ounces at \$60.00 per ounce, lead production of 90 thousand tonnes at \$1,894 per tonne, and zinc production of 220 thousand tonnes at \$2,866 per tonne.
- (10) Consolidated sales for Merian is presented on a total sales basis for the mine site and excludes sales from Pueblo Viejo and Fruta del Norte.

Operating Sites

World Class Portfolio in Leading Mining Jurisdictions



Unmatched scale, longevity, and quality - built to deliver sustained performance for decades



Lihir: Site Facts



World-class gold mine in Papua New Guinea



| | |
|---|--|
| Location | Geothermally active extinct volcanic crater on Niolam Island, located 900km from Port Moresby in Papua New Guinea |
| Reserves & Resources¹ | 15 Year Reserve Life with upside from Resources and Exploration 16.0Moz Gold Reserves 20.7Moz Gold Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 560koz Gold Production \$1,475/oz By-Product CAS \$1,765/oz By-Product AISC \$95M Sustaining Capital \$140M Development Capital |
| Operational Focus | Continuing to focus on enhancing long-term operational stability and improved asset reliability Initiating work on Nearshore Barrier, unlocking access to over 5Moz and extending mine life beyond 2040 |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 2.4Moz Measured and Indicated and 18.3Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Cadia: Site Facts



One of the world's largest long-lived gold-copper mines



| | | |
|---|--|--|
| Location | 25km from the city of Orange in New South Wales, Australia | |
| Reserves & Resources¹ | 30 Year Reserve Life with upside from Resources and Exploration 13.5Moz Gold Reserves 2.9Mt Copper Reserves 21.8Moz Silver Reserves 100kt Molybdenum Reserves | 11.0Moz Gold Resources 2.9Mt Copper Resources 22.5Moz Silver Resources 100kt Molybdenum Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 270koz Gold Production \$(180)/oz By-Product CAS \$1,575/oz By-Product AISC | 65kt Copper Production \$370M Development Capital \$425M Sustaining Capital |
| Operational Focus | First drawbell fired at PC1-2; cave establishment for PC2-3 on track to be completed in late 2026 Advancing tailings improvements and investments to support cave development and extend mine life | |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 9.7Moz Measured and Indicated and 1.3Moz Inferred Resources. Copper Resources consist of 2.6Mt Measured and Indicated and 0.3Mt Inferred Resources. Silver Resources consist of 20.2Moz Measured and Indicated and 2.3Moz Inferred Resources. Molybdenum Resources consist of 100kt Measured and Indicated and 0kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Tanami: Site Facts



An underground mine in the Northern Territory of Australia



| | |
|---|--|
| Location | In the remote Tanami Desert of Australia, 550 km northwest of Alice Springs in the Northern Territory of Australia |
| Reserves & Resources¹ | 11 Year Reserve Life with upside from Resources and Exploration 5.3Moz Gold Reserves 5.6Moz Gold Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 365koz Gold Production \$1,250/oz By-Product CAS \$2,145/oz By-Product AISC \$270M Sustaining Capital \$330M Development Capital |
| Operational Focus | Progressing headframe construction and mechanical work for second expansion project Expansion secures Tanami as a long-life, low-cost producer – extending mine life to ~2040 |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 2.9Moz Measured and Indicated and 2.7Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Boddington: Site Facts



A cornerstone gold-copper mine in Western Australia



| | | |
|---|--|---------------------------------|
| Location | 16km from the rural farming town of Boddington and 130km from Western Australia's capital city, Perth | |
| Reserves & Resources¹ | 14 Year Reserve Life with upside from Resources and Exploration | |
| | 10.2Moz Gold Reserves | 4.4Moz Gold Resources |
| | 500kt Copper Reserves | 300kt Copper Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 580koz Gold Production | 17kt Copper Production |
| | \$1,160/oz By-Product CAS | \$225 Sustaining Capital |
| | \$1,630/oz By-Product AISC | |
| Operational Focus | Waste stripping campaign advanced in North and South pits; completion expected in 2026 | |
| | Production expected to grow in 2027, driven by higher grades following stripping and higher throughput | |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 4.3Moz Measured and Indicated and 0.1Moz Inferred Resources. Copper Resources consist of 300kt Measured and Indicated and 0kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
 (2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Ahafo South: Site Facts



Setting the benchmark for mine development and district expansion with Ahafo North



| | |
|---|--|
| Location | Ahafo South is located approximately 290km northwest of Accra, the capital city of Ghana |
| Reserves & Resources¹ | 8 Year Reserve Life with upside from Resources and Exploration 4.1Moz Gold Reserves 7.4Moz Gold Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 440koz Gold Production \$1,830/oz By-Product CAS \$2,160/oz By-Product AISC \$115M Sustaining Capital \$10M Development Capital |
| Operational Focus | Completed mining in Subika open pit in 2025, as planned Advanced study and exploration work underway to support underground growth beneath Subika and Apensu |

(1) Reserves represent Proven and Probable Reserves. Gold Resources from Ahafo South consist of 5.4Moz Measured and Indicated and 2.0Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
 (2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Ahafo North: Site Facts



Commissioned in 2025, bringing new low-cost ounces into portfolio



| | |
|--|--|
| <p>Location</p> | <p>Ahafo North is located about 30km from the Ahafo South operation which is approximately 290km northwest of Accra, the capital city of Ghana</p> |
| <p>Reserves & Resources¹</p> | <p>18 Year Reserve Life with upside from Resources and Exploration 4.7Moz Gold Reserves 3.2Moz Gold Resources</p> |
| <p>2026 Outlook² <i>As of February 19, 2026</i></p> | <p>315koz Gold Production \$1,045/oz By-Product CAS \$1,285/oz By-Product AISC \$55M Sustaining Capital \$30M Development Capital</p> |
| <p>Operational Focus</p> | <p>Achieved commercial production in October 2025, bringing new low-cost ounces into portfolio Focused on mill ramp-up for first full year of production in 2026</p> |

(1) Reserves represent Proven and Probable Reserves. Gold Resources from Ahafo North consist of 2.3Moz Measured and Indicated and 0.9Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Merian: Site Facts



Emerging asset in Suriname



| | |
|---|---|
| Location | Approximately 66km south of the town of Moengo and 30km north of the Nassau Mountains near the French Guiana |
| Reserves & Resources¹ | 21 Year Reserve Life with upside from Resources and Exploration 4.5Moz Gold Reserves 3.9Moz Gold Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 225koz Attributable Gold Production \$1,480/oz By-Product CAS \$1,800/oz By-Product AISC \$80M Sustaining Capital |
| Operational Focus | Expect to deliver higher production in 2026 from higher grade and slightly higher recovery Advancing exploration activities around this emerging asset |

(1) Represents Newmont's 75% share. Reserves represent Proven and Probable Reserves. Gold Resources consist of 1.8Moz Measured and Indicated and 2.1Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Cerro Negro: Site Facts



World-class asset in Argentina



| | | |
|---|---|-----------------------------------|
| Location | 600 meters above sea level on the low Patagonian plains in southern Argentina | |
| Reserves & Resources¹ | 10 Year Reserve Life with upside from Resources and Exploration | |
| | 3.0Moz Gold Reserves | 1.7Moz Gold Resources |
| | 20.3Moz Silver Reserves | 8.6Moz Silver Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 220koz Gold Production | \$95M Sustaining Capital |
| | \$1,430/oz By-Product CAS | \$120M Development Capital |
| | \$1,960/oz By-Product AISC | |
| Operational Focus | Expect higher production in 2026 driven by increased throughput from ongoing productivity initiatives | |
| | Advancing underground mine life extension activities | |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 0.5Moz Measured and Indicated and 1.2Moz Inferred Resources. Silver Resources consist of 2.0Moz Measured and Indicated and 6.6Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
 (2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Yanacocha: Site Facts



30+ year history of profitable production in Peru



| | | |
|---|--|--|
| Location | In the province and department of Cajamarca, about 800km northeast of Lima in Peru | |
| Reserves & Resources¹ | 3 Year Reserve Life with upside from Resources and Exploration 0.5Moz Gold Reserves 19.4Moz Silver Reserves | 12.5Moz Gold Resources 123.7Moz Silver Resources 1.2Mt Copper Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 460koz Gold Production \$1,070/oz By-Product CAS | \$1,170/oz By-Product AISC \$10M Sustaining Capital |
| Operational Focus | Continuing mining through 2026, adding incremental low-cost ounces beginning in 2027 Evaluating opportunities in surrounding regions of Peru to support future investment decisions | |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 5.8Moz Measured and Indicated and 6.7Moz Inferred Resources. Silver Resources consist of 76.4Moz Measured and Indicated and 47.3Moz Inferred Resources. Copper Resources consist of 700kt Measured and Indicated and 500kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Peñasquito: Site Facts



Polymetallic mine in Mexico with gold, silver, lead, and zinc production



| | | |
|---|---|--|
| Location | 200km northeast of the city of Zacatecas in Mexico | |
| Reserves & Resources¹ | 8 Year Reserve Life with upside from Resources and Exploration 3.2Moz Gold Reserves 230Moz Silver Reserves 700kt Lead Reserves 1.5Mt Zinc Reserves | 1.7Moz Gold Resources 195.1Moz Silver Resources 500kt Lead Resources 1.4Mt Zinc Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 185koz Gold Production 32Moz Silver Production 90kt Lead Production 220kt Zinc Production | \$(4,325)/oz By-Product CAS \$(2,395)/oz By-Product AISC \$100M Sustaining Capital |
| Operational Focus | Processing stockpiles during transition from Phase 7 to Phase 8 in the Peñasco pit Focused on stripping with higher grades expected beginning in 2028 | |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 1.6Moz Measured and Indicated and 0.1Moz Inferred Resources. Silver Resources consist of 188Moz Measured and Indicated and 7.1Moz Inferred Resources. Lead Resources consist of 500kt Measured and Indicated and 0kt Inferred Resources. Zinc Resources consist of 1.4Mt Measured and Indicated and 0Mt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Red Chris: Site Facts



Building a world-class district in British Columbia's Golden Triangle



| | | |
|---|---|-----------------------------------|
| Location | Approximately 80km south of Dease Lake in the Golden Triangle of British Columbia in Canada | |
| Reserves & Resources¹ | 2 Year Reserve Life with upside from Resources and Exploration | |
| | 3.6Moz Gold Reserves | 4.4Moz Gold Resources |
| | 0.9Mt Copper Reserves | 1.3Mt Copper Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 35koz Gold Production | 20kt Copper Production |
| | \$1,390/oz By-Product CAS | \$160M Development Capital |
| | \$3,625/oz By-Product AISC | \$60M Sustaining Capital |
| Operational Focus | <p>Focused on safe and efficient gold and copper production</p> <p>Advancing Feasibility Study and permitting work for block cave project</p> | |

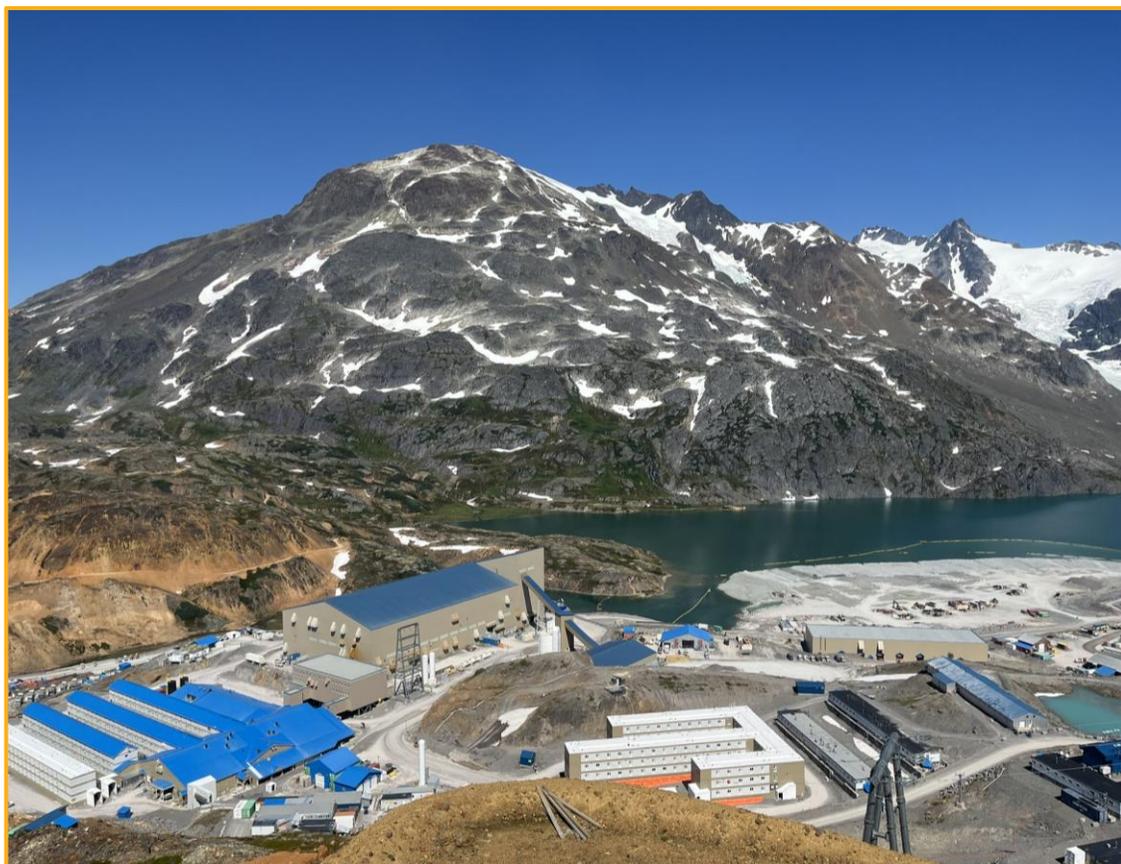
(1) Represents Newmont's 70% share. Reserves represent Proven and Probable Reserves. Gold Resources consist of 3.7Moz Measured and Indicated and 0.7Moz Inferred Resources. Copper Resources consist of 1.1Mt Measured and Indicated and 0.2Mt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Brucejack: Site Facts



Building a world-class district in British Columbia's Golden Triangle



| | |
|---|---|
| Location | Approximately 950km Northwest of Vancouver in the Golden Triangle of British Columbia in Canada |
| Reserves & Resources¹ | 11 Year Reserve Life with upside from Resources and Exploration 2.9Moz Gold Reserves 3.1Moz Gold Resources 12.8Moz Silver Reserves 7.7Moz Silver Resources |
| 2026 Outlook² <i>As of February 19, 2026</i> | 260koz Gold Production \$1,475/oz By-Product CAS \$2,085/oz By-Product AISC \$115M Sustaining Capital |
| Operational Focus | Delivered meaningful results from near-mine drilling program in 2025 Anticipate higher gold production in 2026 due to higher throughput and improved stope availability |

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 0.6Moz Measured and Indicated and 2.5Moz Inferred Resources. Silver Resources consist of 2.2Moz Measured and Indicated and 5.5Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
 (2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Nevada Joint Venture Processes



For contributing excluded assets Four Mile (Barrick), Fiberline (Newmont) and Mike (Newmont):

- Party that owns asset has obligation to contribute upon completion of successful Feasibility Study, which requires a project IRR of at least 15%
- Feasibility Study must be completed by mutually agreed third-party engineering company
- Non-contributing party can pay cash for its share of asset or dilute its equity interest in the JV

Value for the contributed asset is established as follows:

- Assets contributed at "fair market value" – cash purchase price a knowledgeable buyer would pay in an arm's length transaction
- "Fair market value" determined jointly by Newmont and Barrick
- If parties cannot agree on value, independent experts appointed to set "fair market value"
- Valuation methodology takes into account all factors the independent expert considers relevant, including, among others, benefits resulting from the JV infrastructure, taking into account the impact of the excluded asset on existing operations

Cash available for distribution requirements:

- Applies to cash and cash equivalents in all JV bank accounts, less current liabilities and budgeted operating expenses and capital expenditures, in each case payable or to be incurred over the following three weeks, plus reasonable and normal reserve accounts
- Must be disbursed monthly to the parties, in proportion to their respective JV ownership
- Cash distribution policy can only be changed by unanimous decision of the JV Board

Non-GAAP Reconciliations & Endnotes

Free Cash Flow



Management uses Free Cash Flow as a non-GAAP measure to analyze cash flows generated from operations. Free Cash Flow is *Net cash provided by (used in) operating activities less Net cash provided by (used in) operating activities of discontinued operations less Additions to property, plant and mine development* as presented on the Consolidated Statements of Cash Flows. The Company believes Free Cash Flow is also useful as one of the bases for comparing the Company's performance with its competitors. Although Free Cash Flow and similar measures are frequently used as measures of cash flows generated from operations by other companies, the Company's calculation of Free Cash Flow is not necessarily comparable to such other similarly titled captions of other companies.

The presentation of non-GAAP Free Cash Flow is not meant to be considered in isolation or as an alternative to net income as an indicator of the Company's performance, or as an alternative to cash flows from operating activities as a measure of liquidity as those terms are defined by GAAP, and does not necessarily indicate whether cash flows will be sufficient to fund cash needs. The Company's definition of Free Cash Flow is limited in that it does not represent residual cash flows available for discretionary expenditures due to the fact that the measure does not deduct the payments required for debt service and other contractual obligations or payments made for business acquisitions. Therefore, the Company believes it is important to view Free Cash Flow as a measure that provides supplemental information to the Company's Consolidated Statements of Cash Flows.

The following table sets forth a reconciliation of Free Cash Flow, a non-GAAP financial measure, to *Net cash provided by (used in) operating activities*, which the Company believes to be the GAAP financial measure most directly comparable to Free Cash Flow, as well as information regarding *Net cash provided by (used in) investing activities* and *Net cash provided by (used in) financing activities*.

| | Three Months Ended December 31, | | Year Ended December 31, | |
|--|------------------------------------|-----------------|----------------------------|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| Net cash provided by (used in) operating activities | \$ 3,621 | \$ 2,511 | \$ 10,334 | \$ 6,363 |
| Less: Net cash used in (provided by) operating activities of discontinued operations | — | — | — | (45) |
| Net cash provided by (used in) operating activities of continuing operations | 3,621 | 2,511 | 10,334 | 6,318 |
| Less: Additions to property, plant and mine development | (808) | (875) | (3,035) | (3,402) |
| Free Cash Flow | <u>\$ 2,813</u> | <u>\$ 1,636</u> | <u>\$ 7,299</u> | <u>\$ 2,916</u> |
| Net cash provided by (used in) investing activities ⁽¹⁾ | \$ (780) | \$ (701) | \$ 606 | \$ (2,702) |
| Net cash provided by (used in) financing activities | \$ (833) | \$ (1,207) | \$ (7,040) | \$ (2,953) |

(1) *Net cash provided by (used in) investing activities* includes *Additions to property, plant and mine development*, which is included in the Company's computation of Free Cash Flow.

Adjusted Net Income (Loss)



Management uses Adjusted net income (loss) to evaluate the Company's operating performance and for planning and forecasting future business operations. The Company believes the use of Adjusted net income (loss) allows investors and analysts to understand the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the sale of products, by excluding certain items that have a disproportionate impact on our results for a particular period. Adjustments to continuing operations are presented before tax and net of our partners' noncontrolling interests, when applicable. The tax effect of adjustments is presented in the *Tax effect of adjustments* line and is calculated using the applicable tax rate. Management's determination of the components of Adjusted net income (loss) are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts. *Net income (loss) attributable to Newmont stockholders* is reconciled to Adjusted net income (loss) as follows:

| | Three Months Ended December 31, 2025 | | | Year Ended December 31, 2025 | | |
|--|---|---------------|----------------|---------------------------------|----------------|----------------|
| | per share data ⁽¹⁾ | | | per share data ⁽¹⁾ | | |
| | basic | diluted | | basic | diluted | |
| Net income (loss) attributable to Newmont stockholders | \$ 1,301 | \$ 1.19 | \$ 1.19 | \$ 7,085 | \$ 6.41 | \$ 6.39 |
| (Gain) loss on sale of assets held for sale ⁽²⁾ | 8 | 0.01 | 0.01 | (1,066) | (0.97) | (0.97) |
| Impairment charges ⁽³⁾ | 779 | 0.71 | 0.71 | 841 | 0.76 | 0.76 |
| Change in fair value of investments and options ⁽⁴⁾ | (124) | (0.11) | (0.11) | (604) | (0.54) | (0.54) |
| Restructuring and severance ⁽⁵⁾ | 75 | 0.07 | 0.07 | 184 | 0.16 | 0.16 |
| Loss on debt extinguishment ⁽⁶⁾ | 1 | — | — | 101 | 0.09 | 0.09 |
| Reclamation and remediation charges ⁽⁷⁾ | (137) | (0.12) | (0.12) | (96) | (0.09) | (0.09) |
| Loss on asset and investment sales ⁽⁸⁾ | 7 | — | — | 20 | 0.02 | 0.02 |
| Settlement costs ⁽⁹⁾ | 1 | — | — | 2 | — | — |
| Newcrest transaction and integration costs ⁽¹⁰⁾ | 4 | — | — | — | — | — |
| Other ⁽¹¹⁾ | (13) | (0.01) | (0.01) | 3 | — | — |
| Tax effect of adjustments ⁽¹²⁾ | (53) | (0.05) | (0.05) | 281 | 0.27 | 0.27 |
| Valuation allowance and other tax adjustments ⁽¹³⁾ | 904 | 0.83 | 0.83 | 883 | 0.80 | 0.80 |
| Adjusted net income (loss) | <u>\$ 2,753</u> | <u>\$2.52</u> | <u>\$ 2.52</u> | <u>\$ 7,634</u> | <u>\$ 6.91</u> | <u>\$ 6.89</u> |
| Weighted average common shares (millions): ⁽¹⁴⁾ | | 1,090 | 1,094 | | 1,106 | 1,108 |

- (1) Per share measures may not recalculate due to rounding.
- (2) Primarily consists of the gain on the sales of certain non-core assets; included in (Gain) loss on sale of assets held for sale. Refer to Note 3 of the Consolidated Financial Statements for further information.
- (3) Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in Impairment charges. Refer to Note 7 of the Consolidated Financial Statements for further information. Amounts are presented net of Net loss (income) attributable to non-controlling interests of \$— and \$(1), respectively.
- (4) Primarily consists of the unrealized gains and losses related to the Company's marketable equity and other securities; included in Change in fair value of investments and options.
- (5) Primarily represents severance and related costs associated with significant organizational or operating model changes implemented by the Company; included in Other expense, net. Refer to Note 8 of the Consolidated Financial Statements for further information. Amounts are presented net of Net loss (income) attributable to non-controlling interests of \$— and \$(2), respectively.
- (6) Represents the losses on debt redemptions; included in Other income (loss), net. Refer to Note 20 of the Consolidated Financial Statements for further information.
- (7) Represent revisions to reclamation and remediation plans at the Company's former operating properties and historic mining operations that have entered the closure phase and have no substantive future economic value; included in Reclamation and remediation. Refer to Note 6 of the Consolidated Financial Statements for further information.
- (8) Primarily represents gains and losses related to the sale of certain assets and investments; included in Other income (loss), net.
- (9) Primarily consists of litigation expenses and other settlements; included in Other expense, net.
- (10) Represents costs incurred related to the Newcrest transaction; included in Other expense, net.
- (11) Primarily consists of costs incurred related to transition service agreements for divested reportable segments; included in Other income (loss), net. Refer to Note 3 of the Consolidated Financial Statements for further information.
- (12) The tax effect of adjustments, included in Income and mining tax benefit (expense), represents the tax effect of adjustments in footnotes (2) through (11), as described above, and are calculated using the applicable tax rate.
- (13) Valuation allowance and other tax adjustments, included in Income and mining tax benefit (expense), is recorded for items such as foreign tax credits, alternative minimum tax credits, capital losses, disallowed foreign losses, and the effects of changes in foreign currency exchange rates on deferred tax assets and deferred tax liabilities. The adjustment for the three months and year ended December 31, 2025 reflects the net increase or (decrease) to net operating losses, capital losses, tax credit carryovers, and other deferred tax assets subject to valuation allowance of \$367 and \$295, the effects of changes in foreign exchange rates on deferred tax assets and liabilities of \$(70) and \$(139), net reductions to the reserve for uncertain tax positions of \$3 and \$1, and other tax adjustments of \$604 and \$726, respectively.
- (14) Adjusted net income (loss) per diluted share is calculated using diluted common shares, which are calculated in accordance with GAAP.

All-in Sustaining Costs - Co-Product QTD



All-in sustaining costs represent the sum of certain costs, recognized as GAAP financial measures, that management considers to be associated with production. All-in sustaining costs per ounce amounts are calculated by dividing all-in sustaining costs by gold ounces or gold equivalent ounces sold.

| Three Months Ended December 31, 2025 | Costs Applicable to Sales ⁽¹⁾⁽²⁾ | Reclamation Costs ⁽³⁾ | Advanced Projects, Research and Development and Exploration ⁽⁴⁾ | General and Administrative | Other Expense, Net ⁽⁵⁾ | Treatment and Refining Costs | Sustaining Capital and Lease Related Costs ⁽⁶⁾⁽⁷⁾ | All-In Sustaining Costs | Ounces (000) Sold | Co-Product All-In Sustaining Costs per Ounce ⁽⁸⁾ | Co-Product All-In Sustaining Costs from GEO | Less: Co-Product Sales | By-Product All-In Sustaining Costs | By-Product All-In Sustaining Costs per Ounce ⁽⁸⁾ |
|---|---|----------------------------------|--|----------------------------|-----------------------------------|------------------------------|--|-------------------------|-------------------|---|---|------------------------|------------------------------------|---|
| Gold | | | | | | | | | | | | | | |
| Managed | | | | | | | | | | | | | | |
| Lihir | \$ 190 | \$ 4 | \$ 2 | \$ — | \$ (4) | \$ — | \$ 35 | \$ 227 | 128 | \$ 1,775 | \$ — | \$ — | \$ 227 | \$ 1,775 |
| Cadia | 85 | — | 3 | — | — | 1 | 53 | 142 | 86 | 1,584 | 128 | (253) | 17 | 213 |
| Tanami | 111 | 1 | 1 | — | — | — | 87 | 200 | 115 | 1,738 | — | — | 200 | 1,738 |
| Boddington | 183 | 5 | 2 | — | — | 1 | 37 | 228 | 145 | 1,565 | 31 | (62) | 197 | 1,343 |
| Ahafo South ⁽⁹⁾ | 182 | 3 | 1 | — | 1 | — | 53 | 240 | 125 | 1,932 | — | — | 240 | 1,932 |
| Ahafo North ⁽⁹⁾ | 31 | — | — | — | — | — | 9 | 40 | 58 | 691 | — | — | 40 | 691 |
| Merian | 101 | 2 | 6 | — | — | 1 | 17 | 127 | 77 | 1,628 | — | — | 127 | 1,628 |
| Cerro Negro | 79 | 3 | — | — | 3 | — | 32 | 117 | 64 | 1,831 | — | — | 117 | 1,831 |
| Yanacocha | 82 | 3 | 2 | — | 7 | — | 3 | 97 | 133 | 740 | — | — | 97 | 740 |
| Peñasquito | 86 | 1 | — | — | — | 3 | 13 | 103 | 69 | 1,491 | 336 | (605) | (166) | (2,440) |
| Red Chris | 21 | 1 | 1 | — | — | (1) | 5 | 27 | 16 | 1,723 | 50 | (90) | (13) | (847) |
| Brucejack | 79 | 1 | 6 | — | — | — | 27 | 113 | 63 | 1,815 | — | — | 113 | 1,815 |
| Non-managed | | | | | | | | | | | | | | |
| Nevada Gold Mines | 376 | 4 | 2 | 2 | 12 | 2 | 53 | 451 | 299 | 1,508 | — | — | 451 | 1,508 |
| Corporate and Other ⁽¹⁰⁾ | — | — | 22 | 72 | 19 | — | 12 | 125 | — | — | 22 | — | 147 | — |
| Total Gold | 1,606 | 28 | 48 | 74 | 38 | 7 | 436 | 2,237 | 1,378 | \$ 1,620 | \$ 567 | \$ (1,010) | \$ 1,794 | \$ 1,302 |
| Gold equivalent ounces - other metals⁽¹¹⁾⁽¹²⁾ | | | | | | | | | | | | | | |
| Managed | | | | | | | | | | | | | | |
| Cadia | 81 | — | (1) | — | — | (1) | 49 | 128 | 86 | 1,566 | — | — | — | — |
| Boddington | 25 | 1 | — | — | — | (1) | 6 | 31 | 20 | 1,489 | — | — | — | — |
| Peñasquito ⁽¹³⁾ | 275 | 8 | — | — | — | 16 | 37 | 336 | 188 | 1,793 | — | — | — | — |
| Red Chris | 40 | 2 | 2 | — | — | — | 6 | 50 | 32 | 1,557 | — | — | — | — |
| Corporate and Other ⁽¹⁰⁾ | — | — | 2 | 17 | 1 | — | 2 | 22 | — | — | — | — | — | — |
| Total Gold Equivalent Ounces | 421 | 11 | 3 | 17 | 1 | 14 | 100 | 567 | 326 | \$ 1,758 | — | — | — | — |
| Consolidated | 2,027 | 39 | 51 | 91 | 39 | 21 | 536 | 2,804 | | | | | | |

- (1) Excludes Depreciation and amortization and Reclamation and remediation.
- (2) Includes by-product credits of \$96.
- (3) Includes operating accretion of \$26, included in Reclamation and remediation, and amortization of asset retirement costs \$13; excludes accretion and reclamation and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of \$47 and \$(171), respectively, included in Reclamation and remediation.
- (4) Excludes development expenditures of \$5 at Cadia, \$1 at Tanami, \$13 at Ahafo South, \$3 at Merian, \$6 at Cerro Negro, \$2 at Yanacocha, \$5 at Peñasquito, \$3 at NGM, and \$22 at Corporate and Other, totaling \$60 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.
- (5) Excludes restructuring and severance cost of \$75, Newcrest transaction-related costs of \$4, and settlement costs of \$1 included in Other expense, net.
- (6) Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part II, Item 7, MD&A for sustaining capital by segment.
- (7) Includes finance lease payments for sustaining projects of \$24.
- (8) Per ounce measures may not recalculate due to rounding.
- (9) In the fourth quarter of 2025, the Ahafo North development project achieved commercial production resulting in designation as a reportable segment. Prior to declaration of commercial production, Ahafo North was classified as a development project and all activity was included in the Ahafo South reportable segment. Although not a reportable segment until the fourth quarter of 2025, the amounts related to Ahafo North have been broken out for comparability purposes.
- (10) Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Consolidated Financial Statements for further information.
- (11) Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,700/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$0.90/lb.) and Zinc (\$1.20/lb.) pricing for 2025.
- (12) For the three months ended December 31, 2025, Cadia sold 19 thousand tonnes of copper, Boddington sold 5 thousand tonnes of copper, Peñasquito sold 7 million ounces of silver, 24 thousand tonnes of lead and 49 thousand tonnes of zinc, and Red Chris sold 7 thousand tonnes of copper.
- (13) All-in sustaining costs at Peñasquito is comprised of \$142, \$49, and \$145 for silver, lead, and zinc, respectively.

All-in Sustaining Costs - Co-Product YTD



All-in sustaining costs represent the sum of certain costs, recognized as GAAP financial measures, that management considers to be associated with production. All-in sustaining costs per ounce amounts are calculated by dividing all-in sustaining costs by gold ounces or gold equivalent ounces sold.

| Year Ended December 31, 2025 | Costs Applicable to Sales ⁽¹⁾⁽²⁾⁽³⁾ | Reclamation Costs ⁽⁴⁾ | Advanced Projects, Research and Development and Exploration ⁽⁵⁾ | General and Administrative | Other Expense, Net ⁽⁶⁾ | Treatment and Refining Costs | Sustaining Capital and Lease Related Costs ⁽⁷⁾⁽⁸⁾ | All-In Sustaining Costs | Ounces (000) Sold | Co-Product All-In Sustaining Costs per Ounce. ⁽⁹⁾ | Co-product All-In Sustaining Costs from GEO | Less: Co-Product Sales | By-product All-In Sustaining Costs | By-Product All-In Sustaining Costs per Ounce. ⁽⁹⁾ |
|---|---|-------------------------------------|---|-------------------------------|---|---------------------------------------|--|-------------------------------|-------------------------|--|---|------------------------------|---|--|
| Gold | | | | | | | | | | | | | | |
| Managed | | | | | | | | | | | | | | |
| Lihir | \$ 755 | \$ 15 | \$ 10 | \$ — | \$ (3) | \$ — | \$ 159 | \$ 936 | 582 | \$ 1,607 | \$ — | \$ — | \$ 936 | \$ 1,607 |
| Cadia | 324 | 2 | 3 | — | — | 4 | 152 | 485 | 384 | 1,253 | 449 | (885) | 49 | 135 |
| Tanami | 429 | 5 | 6 | — | — | — | 221 | 661 | 385 | 1,716 | — | — | 661 | 1,716 |
| Boddington | 685 | 21 | 3 | — | — | 3 | 122 | 834 | 550 | 1,514 | 153 | (258) | 729 | 1,321 |
| Ahafo South ⁽¹⁰⁾ | 825 | 13 | 9 | — | 3 | — | 154 | 1,004 | 672 | 1,494 | — | — | 1,004 | 1,494 |
| Ahafo North ⁽¹⁰⁾ | 31 | — | — | — | — | — | 9 | 40 | 58 | 696 | — | — | 40 | 696 |
| Merian | 373 | 8 | 16 | — | — | 1 | 60 | 458 | 238 | 1,921 | — | — | 458 | 1,921 |
| Cerro Negro | 312 | 9 | 1 | — | 3 | — | 110 | 435 | 196 | 2,220 | — | — | 435 | 2,220 |
| Yanacocha | 411 | 42 | 3 | — | 32 | — | 10 | 498 | 517 | 964 | — | — | 498 | 964 |
| Peñasquito | 389 | 13 | — | 1 | — | 22 | 48 | 473 | 422 | 1,120 | 1,080 | (1,927) | (374) | (889) |
| Red Chris | 82 | 3 | 1 | — | 1 | (1) | 20 | 106 | 61 | 1,750 | 214 | (295) | 25 | 398 |
| Brucejack | 344 | 5 | 19 | — | — | 2 | 104 | 474 | 235 | 2,020 | — | — | 474 | 2,020 |
| Non-managed | | | | | | | | | | | | | | |
| Nevada Gold Mines | 1,343 | 17 | 10 | 10 | 16 | 6 | 237 | 1,639 | 1,006 | 1,629 | — | — | 1,639 | 1,629 |
| Corporate and Other ⁽¹¹⁾ | — | — | 81 | 307 | 41 | — | 19 | 448 | — | — | 82 | — | 530 | — |
| Divested ⁽¹²⁾ | | | | | | | | | | | | | | |
| CC&V | 39 | 2 | — | — | — | — | 5 | 46 | 27 | 1,684 | — | — | 46 | 1,684 |
| Musselwhite | 33 | 1 | — | — | — | — | 14 | 48 | 32 | 1,531 | — | — | 48 | 1,531 |
| Porcupine | 79 | 3 | 1 | — | 1 | — | 25 | 109 | 60 | 1,810 | — | — | 109 | 1,810 |
| Éléonore | 54 | 1 | 2 | — | — | — | 12 | 69 | 49 | 1,403 | — | — | 69 | 1,403 |
| Akyem | 107 | 5 | — | — | — | — | 8 | 120 | 45 | 2,664 | — | — | 120 | 2,664 |
| Total Gold | 6,615 | 165 | 165 | 318 | 94 | 37 | 1,489 | 8,883 | 5,519 | \$ 1,609 | 1,978 | (3,365) | 7,496 | \$ 1,358 |
| Gold equivalent ounces - other metals ^{(13) (14)} | | | | | | | | | | | | | | |
| Managed | | | | | | | | | | | | | | |
| Cadia | 301 | 2 | 2 | — | — | 3 | 141 | 449 | 370 | 1,230 | — | — | — | — |
| Boddington | 127 | 3 | — | — | — | — | 23 | 153 | 109 | 1,397 | — | — | — | — |
| Peñasquito ⁽¹⁵⁾ | 873 | 26 | — | 2 | — | 69 | 110 | 1,080 | 820 | 1,318 | — | — | — | — |
| Red Chris | 169 | 6 | 2 | — | 2 | (2) | 37 | 214 | 126 | 1,692 | — | — | — | — |
| Corporate and Other ⁽¹¹⁾ | — | — | 16 | 62 | 2 | — | 2 | 82 | — | — | — | — | — | — |
| Total Gold Equivalent Ounces | 1,470 | 37 | 20 | 64 | 4 | 70 | 313 | 1,978 | 1,425 | \$ 1,392 | | | | |
| Consolidated | \$ 8,085 | \$ 202 | \$ 185 | \$ 382 | \$ 98 | \$ 107 | \$ 1,802 | \$ 10,861 | | | | | | |

- (1) Excludes Depreciation and amortization and Reclamation and remediation.
- (2) Includes by-product credits of \$328.
- (3) Includes stockpile, leach pad, and product inventory adjustments of \$3 at Cerro Negro and \$24 at NGM.
- (4) Includes operating accretion of \$120, included in Reclamation and remediation, and amortization of asset retirement costs \$82; excludes accretion and reclamation and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of \$194 and \$(65), respectively, included in Reclamation and remediation.
- (5) Excludes development expenditures of \$8 at Cadia, \$4 at Tanami, \$2 at Boddington, \$39 at Ahafo South, \$7 at Ahafo North \$23 at Merian, \$24 at Cerro Negro, \$9 at Yanacocha, \$17 at Peñasquito, \$8 at Red Chris, \$11 at NGM, and \$72 at Corporate and Other, totaling \$224 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.
- (6) Excludes restructuring and severance costs of \$186, and settlement costs of \$2 included in Other expense, net.
- (7) Excludes capitalized interest related to sustaining capital expenditures. Refer to Liquidity and Capital Resources within Part II, Item 7, MD&A for sustaining capital by segment.
- (8) Includes finance lease payments and other costs for sustaining projects of \$82 and excludes finance lease payments for development projects of \$43.
- (9) Per ounce measures may not recalculate due to rounding.
- (10) In the fourth quarter of 2025, the Ahafo North development project achieved commercial production resulting in designation as a reportable segment. Prior to declaration of commercial production, Ahafo North was classified as a development project and all activity was included in the Ahafo South reportable segment. Although not a reportable segment until the fourth quarter of 2025, the amounts related to Ahafo North have been broken out for comparability purposes.
- (11) Corporate and Other is a non-operating segment and includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Consolidated Financial Statements for further information.
- (12) Refer to Note 3 to the Consolidated Financial Statements for information on the Company's divestitures.
- (13) Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold (\$1,700/oz.), Copper (\$3.50/lb.), Silver (\$20.00/oz.), Lead (\$0.90/lb.) and Zinc (\$1.20/lb.) pricing for 2025.
- (14) For the year ended December 31, 2025, Cadia sold 82 thousand tonnes of copper, Boddington sold 24 thousand tonnes of copper, Peñasquito sold 28 million ounces of silver, 95 thousand tonnes of lead and 246 thousand tonnes of zinc, and Red Chris sold 28 thousand tonnes of copper.
- (15) All-in sustaining costs at Peñasquito is comprised of \$413, \$138, and \$529 for silver, lead, and zinc, respectively.

Brucejack 2025 Intercepts Table (1 of 2)



| Hole ID | Easting | Northing | Elev. (m) | Azimuth | Dip | From | To | Au (g/t) |
|---------|---------|----------|-----------|---------|-----|--------------------------|-------|----------|
| VU-5802 | 426889 | 6258256 | 1326 | 35 | -10 | 689 | 718.5 | 19.51 |
| VU-5803 | 426889 | 6258256 | 1326 | 35 | -25 | No significant intercept | | |
| VU-6772 | 426939 | 6257958 | 1206 | 13 | -2 | No significant intercept | | |
| VU-6773 | 426939 | 6257958 | 1206 | 13 | -9 | 869 | 889.9 | 154.04 |
| VU-7276 | 427043 | 6258027 | 1328 | 16 | -6 | 849 | 867 | 29.61 |
| VU-7279 | 427043 | 6258027 | 1328 | 22 | -7 | 736.5 | 770 | 19.52 |
| VU-7280 | 427044 | 6258026 | 1328 | 29 | -6 | No significant intercept | | |
| VU-7324 | 427047 | 6257995 | 1208 | 17 | -1 | 761 | 811 | 9.74 |
| S81-028 | 427094 | 6259126 | 1380 | 15 | -45 | 63 | 72 | 18.73 |
| | | | | | | 120 | 129 | 13.41 |
| S81-029 | 427094 | 6259126 | 1380 | 15 | -70 | 154.1 | 184.7 | 2.19 |
| S82-040 | 427115 | 6259135 | 1378 | 25 | -50 | 13 | 21.1 | 2.57 |
| | | | | | | 32.5 | 51.1 | 2.01 |
| | | | | | | 113.5 | 135.4 | 5.99 |
| S82-041 | 427125 | 6259115 | 1382 | 25 | -45 | 47.1 | 63.2 | 67.21 |
| S82-042 | 427125 | 6259115 | 1382 | 25 | -65 | 123.4 | 137.2 | 1.71 |
| S82-043 | 427140 | 6259098 | 1380 | 25 | -45 | 56.9 | 68 | 5.3 |
| S82-044 | 427140 | 6259098 | 1380 | 25 | -55 | 8.3 | 20 | 1.28 |
| | | | | | | 65 | 89.7 | 1.6 |
| | | | | | | 97.7 | 112 | 2.88 |
| S82-063 | 427107 | 6259120 | 1380 | 25 | -50 | 67.7 | 83.9 | 17.73 |
| | | | | | | 99.7 | 110.6 | 5.35 |
| S82-064 | 427107 | 6259120 | 1380 | 25 | -50 | 57.7 | 66.7 | 2.56 |
| | | | | | | 76.8 | 97.5 | 2.12 |
| | | | | | | 107.3 | 124 | 4.28 |
| | | | | | | 132.5 | 142.1 | 1.36 |
| | | | | | | 87.3 | 137.3 | 1.59 |
| S82-065 | 427107 | 6259120 | 1380 | 25 | -65 | 150.5 | 158.2 | 5.77 |
| S82-067 | 427077 | 6259151 | 1379 | 25 | -65 | 86.4 | 100.7 | 2.34 |
| S82-070 | 427050 | 6259189 | 1382 | 25 | -55 | 80.9 | 94 | 2.31 |
| S82-071 | 427000 | 6259279 | 1384 | 25 | -50 | 4 | 25.9 | 1.81 |
| | | | | | | 37.6 | 67.3 | 3.54 |
| S82-072 | 427000 | 6259279 | 1384 | 25 | -60 | 1.6 | 21.2 | 1.49 |
| | | | | | | 61.2 | 78.4 | 1.48 |
| S82-073 | 427043 | 6259238 | 1375 | 25 | -45 | 32.5 | 55 | 2.5 |

Notes to the Intercepts Table

1. Easting, Northing, and Elevation coordinates are reported in Brucejack Mine Grid
2. True widths of intercepts are uncertain at this stage
3. Significant intercepts calculated using a 1.0 g/t Au cutoff and are uncapped, minimum interval width is 7.5m, internal dilution is $\leq 7.5m$ total width

The drill program, sampling protocol, and data verification were managed by Near-Mine Exploration Superintendents and Supervisors. The diamond drill holes were collared and drilled at NQ diameter during the drilling process. Drill core recovery averaged 99%. Core is generally whole sampled with ~5% of drillholes half-sampled, along marked orientation lines, using a diamond saw. Drill core samples are standardized at 1.5m whole-core samples, except where smaller in adherence to lithological contacts or other geologically defined breaks. Visible gold bearing samples are typically sampled smaller, at maximum 1m lengths to avoid the complications of crushing and homogenizing 'oversize' core for these samples.

Samples were submitted to ALS Canada Ltd. for preparation and analysis under an ISO 17025:2017 certified management system. Entire core samples were crushed to 90% passing 2mm, riffle-split to 1kg, and pulverized to 85% passing 75 μ m. Gold analyses were performed by 50g fire assay with AAS finish, and multi-element analyses by four-acid digestion with ICP-OES or ICP-MS. Overlimit methods were applied for Au, Ag, Cu, Pb, and Zn as required. QA/QC protocols included the systematic insertion of Certified Reference Materials (CRMs), blanks, and duplicate samples (half-core, coarse, and pulp) to monitor accuracy, precision, and contamination. Secondary check assays were completed by MS Analytical to confirm laboratory performance. All assay results were reviewed and validated by the Database Specialist and approved by the exploration management team.

Brucejack 2025 Intercepts Table (2 of 2)



| Hole ID | Easting | Northing | Elev. (m) | Azimuth | Dip | From | To | Au (g/t) |
|---------|---------|----------|-----------|---------|-----|-------|-------|----------|
| S87-182 | 427122 | 6259106 | 1381 | 25 | -48 | 3.8 | 17.5 | 4.24 |
| | | | | | | 68.5 | 104.5 | 54.86 |
| S87-183 | 427122 | 6259106 | 1381 | 25 | -65 | 16.5 | 45.9 | 2.57 |
| | | | | | | 59.3 | 81.6 | 3.37 |
| | | | | | | 125 | 132.7 | 1.58 |
| S87-186 | 427130 | 6259101 | 1382 | 25 | -45 | 25.3 | 36.3 | 1.67 |
| | | | | | | 60.4 | 79.7 | 5.61 |
| S87-187 | 427130 | 6259101 | 1382 | 25 | -65 | 6.7 | 21 | 1.36 |
| S87-190 | 427114 | 6259111 | 1381 | 30 | -45 | 2.9 | 12.3 | 1.54 |
| | | | | | | 60.8 | 78.6 | 3.37 |
| S87-191 | 427114 | 6259111 | 1381 | 25 | -65 | 138 | 160.3 | 1.27 |
| S87-271 | 427149 | 6259092 | 1380 | 27 | -55 | 68.3 | 86.1 | 1.63 |
| | | | | | | 101.8 | 136.4 | 6.9 |
| | | | | | | 135.4 | 146.4 | 1.78 |
| S91-399 | 427107 | 6259053 | 1386 | 46 | -42 | 156.7 | 167.1 | 6.91 |
| | | | | | | 59.1 | 74.9 | 1.11 |
| S91-402 | 427149 | 6259045 | 1381 | 46 | -43 | 79.3 | 92.9 | 1.45 |
| S91-404 | 427139 | 6259050 | 1383 | 25 | -55 | 135.5 | 151.2 | 4.71 |
| | | | | | | 173.4 | 188.7 | 3.11 |
| | | | | | | 524.5 | 535.5 | 7.26 |
| SU-045 | 426769 | 6259161 | 1430 | 72 | -50 | 594.5 | 624.5 | 3.1 |
| SU-099 | 427050 | 6259155 | 1377 | 24 | -54 | 186 | 193.5 | 2.02 |
| SU-101 | 427050 | 6259155 | 1377 | 25 | -46 | 66.5 | 77 | 1.96 |
| SU-104 | 426921 | 6259311 | 1378 | 38 | -45 | 40 | 47.5 | 1.04 |
| | | | | | | 72 | 79.5 | 1.08 |
| | | | | | | 100.5 | 111 | 1.03 |
| SU-105 | 426920 | 6259310 | 1379 | 37 | -56 | 87.5 | 101 | 1.23 |
| | | | | | | 147.5 | 158 | 1.27 |
| SU-107 | 426960 | 6259246 | 1383 | 36 | -46 | 109 | 117 | 1.12 |
| | | | | | | 160 | 174.1 | 2.03 |
| | | | | | | 107.5 | 121 | 1.26 |
| SU-109 | 426959 | 6259246 | 1383 | 37 | -55 | 185.5 | 200.8 | 1.25 |
| SU-110 | 426854 | 6259390 | 1384 | 39 | -45 | 19.3 | 41 | 1.96 |
| SU-751 | 427050 | 6259067 | 1395 | 27 | -65 | 480 | 489.5 | 2.27 |
| | | | | | | 543 | 552 | 1.1 |

Notes to the Intercepts Table

1. Easting, Northing, and Elevation coordinates are reported in Brucejack Mine Grid
2. True widths of intercepts are uncertain at this stage
3. Significant intercepts calculated using a 1.0 g/t Au cutoff and are uncapped, minimum interval width is 7.5m, internal dilution is $\leq 7.5m$ total width

The drill program, sampling protocol, and data verification were managed by Near-Mine Exploration Superintendents and Supervisors. The diamond drill holes were collared and drilled at NQ diameter during the drilling process. Drill core recovery averaged 99%. Core is generally whole sampled with ~5% of drillholes half-sampled, along marked orientation lines, using a diamond saw. Drill core samples are standardized at 1.5m whole-core samples, except where smaller in adherence to lithological contacts or other geologically defined breaks. Visible gold bearing samples are typically sampled smaller, at maximum 1m lengths to avoid the complications of crushing and homogenizing 'oversize' core for these samples.

Samples were submitted to ALS Canada Ltd. for preparation and analysis under an ISO 17025:2017 certified management system. Entire core samples were crushed to 90% passing 2mm, riffle-split to 1kg, and pulverized to 85% passing 75 μ m. Gold analyses were performed by 50g fire assay with AAS finish, and multi-element analyses by four-acid digestion with ICP-OES or ICP-MS. Overlimit methods were applied for Au, Ag, Cu, Pb, and Zn as required. QA/QC protocols included the systematic insertion of Certified Reference Materials (CRMs), blanks, and duplicate samples (half-core, coarse, and pulp) to monitor accuracy, precision, and contamination. Secondary check assays were completed by MS Analytical to confirm laboratory performance. All assay results were reviewed and validated by the Database Specialist and approved by the exploration management team.

Ahafo South 2025 Intercepts Table (1 of 3)



| Hole ID | Easting | Northing | Elev. (m) | Azimuth | Dip | From | To | Au (g/t) |
|----------|---------|----------|-----------|---------|-----|--------------------------|-------|----------|
| AMDD154 | 130107 | 267013 | 1220 | 304 | -69 | 315.7 | 326.8 | 4.03 |
| AMDD158 | 130608 | 267777 | 1227 | 307 | -78 | 338.3 | 357.1 | 3.47 |
| | | | | | | 371.7 | 380.5 | 4.42 |
| AMDD161 | 129909 | 267006 | 1230 | 308 | -51 | 65.3 | 71.8 | 3.64 |
| AMDD163 | 129877 | 266737 | 1222 | 316 | -62 | 313.3 | 317.8 | 2.17 |
| AMDD164 | 130186 | 267299 | 1217 | 307 | -46 | 45.0 | 48.3 | 8.80 |
| | | | | | | 202.3 | 205.1 | 4.27 |
| AMDD165 | 130043 | 266515 | 1214 | 312 | -58 | 642.5 | 658.4 | 1.96 |
| AMDD166 | 129990 | 267091 | 1221 | 302 | -49 | 167.6 | 170.7 | 2.93 |
| | | | | | | 257.6 | 260.9 | 11.52 |
| | | | | | | 267.2 | 274.2 | 2.21 |
| AMDD167 | 129980 | 266795 | 1221 | 313 | -57 | No significant intercept | | |
| AMDD168 | 130566 | 267790 | 1228 | 320 | -47 | 181.6 | 191.7 | 3.84 |
| AMDD170 | 130527 | 267680 | 1233 | 318 | -47 | 51.5 | 54.5 | 2.37 |
| AMDD171 | 129909 | 267006 | 1230 | 252 | -60 | 60.6 | 63.4 | 7.51 |
| | | | | | | 103.6 | 107.7 | 3.51 |
| | | | | | | 109.9 | 112.5 | 2.36 |
| | | | | | | 193.0 | 196.0 | 3.93 |
| AMDD172 | 130445 | 267516 | 1235 | 319 | -45 | 288.7 | 296.8 | 2.54 |
| | | | | | | 301.6 | 304.0 | 3.18 |
| | | | | | | 115.2 | 119.9 | 4.65 |
| AMDD174 | 129746 | 266865 | 1234 | 316 | -58 | 124.0 | 126.7 | 2.03 |
| | | | | | | 653.6 | 658.7 | 3.34 |
| AMDD175 | 130236 | 266523 | 1208 | 314 | -55 | 705.7 | 709.3 | 3.36 |
| AMDD176 | 130138 | 266887 | 1214 | 314 | -67 | 388.8 | 395.8 | 3.26 |
| AMDD177 | 130137 | 266888 | 1214 | 314 | -56 | 351.6 | 359.7 | 3.92 |
| | | | | | | 387.3 | 397.4 | 11.83 |
| | | | | | | 705.7 | 714.6 | 1.98 |
| AMDD179 | 130044 | 266705 | 1219 | 313 | -63 | 482.2 | 485.6 | 2.21 |
| AMDD184 | 130412 | 267464 | 1234 | 299 | -53 | 323.5 | 334.7 | 2.29 |
| AMDD185 | 130444 | 267517 | 1235 | 323 | -54 | 315.5 | 327.8 | 3.58 |
| AWDD564 | 125491 | 261363 | 1233 | 333 | -74 | No significant intercept | | |
| AWDD565 | 126609 | 263307 | 1229 | 310 | -57 | No significant intercept | | |
| AWDD566 | 126742 | 263663 | 1225 | 323 | -70 | No significant intercept | | |
| AWDD567 | 126742 | 261363 | 1233 | 279 | -66 | Pending Assay | | |
| AWDD568A | 125078 | 260591 | 1216 | 274 | -63 | No significant intercept | | |
| AWDD570 | 125078 | 260591 | 1216 | 310 | -68 | Pending Assay | | |
| AWDD571 | 126703 | 262848 | 1207 | 306 | -51 | Pending Assay | | |
| APSD684 | 123846 | 259494 | 1210 | 329 | -72 | No significant intercept | | |

Notes to the Intercepts Table

1. Easting and Northing coordinates are reported in Ahafo unified grid (augng)
2. True widths of intercepts are uncertain at this stage
3. AMDD = Amoma; APD = Apensu, APSDD = Apensu South; AWDD = Awonsu; SKD = Subika; SUC = Subika UG
4. Significant intercepts calculated using a 3.0g/t Au cutoff and are uncapped with a minimum interval width is 2m and a maximum internal dilution of 2m. Amoma significant intercepts are calculated with a 2.0g/t Au cutoff, all other parameters the same

The drill program, sampling protocol, and data verification were managed by the senior geologist. The diamond drill holes were typically collared at HQ diameter drill core and reduced to NQ diameter during the drilling process. Drill core recovery averaged 95%. Core is half-sampled, along marked orientation lines, using a diamond saw. Sampling length varied from 0.5-meters to 1.5-meters, with sample intervals chosen based on the geologic features of the rock including alteration.

Samples were sent to ALS Ghana and SGS Ahafo (Analytical Laboratories) for sample preparation and analysis. A management system compliant with ISO9001:2015 and ISO 17025:2017 standards used in ALS laboratory, and ISO 17025:2017 at SGS laboratory. All drill samples were analyzed using Fire Assay technique with AAS finish on 50g pulp charge weight. The laboratory provided assay results in electronic PDF and NE2 file formats. On data receipt, QAQC samples were assessed by the database administrator and if any failure was identified, a re-assay request was issued to the laboratory. The QAQC protocols included insertion of Certified Reference Material (CRM), Blanks, Field and Perpetration duplicates into all submitted sample batches to monitor the performance of the analytical laboratories. All drill hole assay information has been reviewed and approved by project geologists and re-checked by the exploration managers.

Ahafo South 2025 Intercepts Table (2 of 3)



| Hole ID | Easting | Northing | Elev. (m) | Azimuth | Dip | From | To | Au (g/t) |
|-----------|---------|----------|-----------|---------|-----|--------------------------|-------|----------|
| APSDD685 | 124052 | 259523 | 1219 | 294 | -72 | 852.4 | 857.6 | 2.98 |
| APSDD686 | 122996 | 258892 | 1218 | 356 | -74 | 255.3 | 262.9 | 4.10 |
| APSDD687 | 122996 | 258892 | 1218 | 263 | -74 | 319.0 | 322.1 | 4.57 |
| APSDD688 | 123189 | 258557 | 1292 | 310 | -61 | Pending Assay | | |
| SKD344 | 123310 | 256646 | 1197 | 330 | -80 | 923.4 | 931.4 | 6.15 |
| SKD356 | 123140 | 256854 | 1199 | 309 | -62 | 256.3 | 261.6 | 7.40 |
| SKD380 | 123125 | 256871 | 1199 | 285 | -76 | 506.7 | 514.6 | 5.10 |
| SKD399 | 123160 | 256664 | 1196 | 304 | -67 | 397.7 | 406.5 | 3.52 |
| | | | | | | 581.6 | 588.2 | 2.08 |
| | | | | | | 603.2 | 618.8 | 2.45 |
| SKD400 | 125375 | 259088 | 1202 | 305 | -50 | 544.3 | 552.3 | 6.05 |
| SKD405 | 123160 | 256664 | 1196 | 302 | -75 | No significant intercept | | |
| SKD406 | 123279 | 256876 | 1202 | 316 | -66 | 514.9 | 522.7 | 11.20 |
| SKD407 | 125628 | 259251 | 1204 | 305 | -50 | 564.2 | 569.8 | 6.90 |
| SUC-01692 | 123119 | 257302 | 758 | 161 | -36 | 361.2 | 368.4 | 6.02 |
| SUC-01700 | 123341 | 257595 | 808 | 86 | -24 | 58.1 | 63.9 | 7.45 |
| | | | | | | 180.2 | 188.8 | 5.84 |
| | | | | | | 387.5 | 391.7 | 11.71 |
| | | | | | | 411.6 | 426.1 | 6.70 |
| SUC-01701 | 124514 | 258872 | 711 | 142 | -20 | 86.8 | 91.2 | 11.68 |
| SUC-01706 | 123341 | 257594 | 808 | 97 | -32 | 227.2 | 237.2 | 28.88 |
| | | | | | | 398.2 | 421.7 | 7.26 |
| | | | | | | 485.0 | 496.3 | 9.22 |
| | | | | | | 506.3 | 515.8 | 7.60 |
| SUC-01709 | 123120 | 257302 | 758 | 157 | -34 | 265.4 | 276.6 | 3.65 |
| SUC-01719 | 123340 | 257594 | 808 | 102 | -37 | 298.0 | 319.9 | 4.54 |
| | | | | | | 121.4 | 143.9 | 6.20 |
| SUC-01723 | 123120 | 257302 | 757 | 150 | -39 | 257.0 | 291.0 | 4.05 |
| | | | | | | 334.3 | 351.0 | 5.15 |
| SUC-01724 | 123340 | 257594 | 808 | 108 | -35 | 320.1 | 337.1 | 8.30 |
| SUC-01752 | 123702 | 257804 | 617 | 144 | -42 | 45.7 | 53.4 | 5.07 |
| | | | | | | 321.4 | 358.2 | 4.14 |
| SUC-01757 | 123702 | 257804 | 617 | 144 | -44 | 390.8 | 396.6 | 5.23 |
| | | | | | | 431.3 | 438.5 | 6.80 |
| SUC-01776 | 123554 | 257616 | 583 | 136 | -37 | 286.6 | 319.9 | 5.81 |
| SUC-01777 | 123702 | 257804 | 617 | 139 | -44 | 252.9 | 257.8 | 7.06 |
| | | | | | | 283.2 | 293.3 | 4.65 |
| | | | | | | 401.3 | 409.3 | 5.96 |

Notes to the Intercepts Table

1. Easting and Northing coordinates are reported in Ahafo unified grid (augng)
2. True widths of intercepts are uncertain at this stage
3. AMDD = Amoma; APD = Apensu, APSDD = Apensu South; AWDD = Awonsu; SKD = Subika; SUC = Subika UG
4. Significant intercepts calculated using a 3.0g/t Au cutoff and are uncapped with a minimum interval width is 2m and a maximum internal dilution of 2m. Amoma significant intercepts are calculated with a 2.0g/t Au cutoff, all other parameters the same

The drill program, sampling protocol, and data verification were managed by the senior geologist. The diamond drill holes were typically collared at HQ diameter drill core and reduced to NQ diameter during the drilling process. Drill core recovery averaged 95%. Core is half-sampled, along marked orientation lines, using a diamond saw. Sampling length varied from 0.5-meters to 1.5-meters, with sample intervals chosen based on the geologic features of the rock including alteration.

Samples were sent to ALS Ghana and SGS Ahafo (Analytical Laboratories) for sample preparation and analysis. A management system compliant with ISO9001:2015 and ISO 17025:2017 standards used in ALS laboratory, and ISO 17025:2017 at SGS laboratory. All drill samples were analyzed using Fire Assay technique with AAS finish on 50g pulp charge weight. The laboratory provided assay results in electronic PDF and NE2 file formats. On data receipt, QAQC samples were assessed by the database administrator and if any failure was identified, a re-assay request was issued to the laboratory. The QAQC protocols included insertion of Certified Reference Material (CRM), Blanks, Field and Perpetration duplicates into all submitted sample batches to monitor the performance of the analytical laboratories. All drill hole assay information has been reviewed and approved by project geologists and re-checked by the exploration managers.

Ahafo South 2025 Intercepts Table (3 of 3)



| Hole ID | Easting | Northing | Elev. (m) | Azimuth | Dip | From | To | Au (g/t) |
|-----------|---------|----------|-----------|---------|-----|--------------------------|-------|----------|
| SUC-01784 | 123702 | 257805 | 619 | 134 | -39 | 348.9 | 353.6 | 7.20 |
| | | | | | | 371.8 | 379.9 | 7.64 |
| | | | | | | 92.8 | 98.0 | 8.40 |
| SUC-01797 | 124728 | 259109 | 664 | 118 | -53 | 362.7 | 369.6 | 6.95 |
| | | | | | | 392.8 | 404.3 | 5.73 |
| | | | | | | 507.7 | 534.7 | 4.70 |
| | | | | | | 327.4 | 331.9 | 11.65 |
| | | | | | | 669.3 | 692.6 | 4.67 |
| | | | | | | 699.5 | 732.9 | 6.70 |
| | | | | | | 750.0 | 767.3 | 6.34 |
| | | | | | | 784.6 | 793.6 | 4.52 |
| | | | | | | 816.8 | 835.4 | 6.04 |
| | | | | | | 510.3 | 535.8 | 5.67 |
| | | | | | | 560.5 | 563.5 | 5.53 |
| SKD419 | 123103 | 256419 | 1197 | 279 | -54 | | | |
| SKD408 | 122895 | 256621 | 1197 | 276 | -55 | No significant intercept | | |
| SKD420 | 125368 | 259554 | 1206 | 302 | -74 | 714.5 | 725.0 | 5.35 |
| | | | | | | 764.7 | 769.7 | 4.73 |
| | | | | | | 787.7 | 791.8 | 6.01 |
| SKD399 | 123160 | 256664 | 1196 | 304 | -67 | 809.9 | 837.4 | 6.59 |
| | | | | | | 397.7 | 401.4 | 4.89 |
| | | | | | | 401.4 | 404.2 | 4.06 |
| SUC-01815 | 123553 | 257616 | 582 | 131 | -69 | 432.3 | 444.5 | 13.64 |
| | | | | | | 526.1 | 534.7 | 12.02 |
| | | | | | | 592.6 | 599.1 | 9.75 |
| | | | | | | 613.3 | 627.1 | 8.47 |
| SUC-01803 | 123554 | 257616 | 582 | 126 | -56 | 253.3 | 267.5 | 4.50 |
| | | | | | | 399.8 | 408.8 | 5.98 |
| | | | | | | 485.4 | 490.5 | 5.38 |
| | | | | | | 687.6 | 708.7 | 9.21 |
| SUC-01786 | 124514 | 258873 | 710 | 117 | -60 | 416.7 | 423.7 | 4.10 |
| | | | | | | 675.7 | 691.1 | 5.64 |
| | | | | | | 700.5 | 709.9 | 6.60 |
| | | | | | | 712.8 | 722.8 | 8.74 |
| SUC-01797 | 124728 | 259109 | 664 | 118 | -53 | 337.2 | 346.6 | 3.12 |
| | | | | | | 369.7 | 374.6 | 7.12 |

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Endnotes



Investors are encouraged to read the information contained in this presentation in conjunction with Newmont's Form 10-K for the year ended December 31, 2025, expected to be filed on, or about, February 19, 2026. Investors are reminded that expectations regarding outlook and guidance, including future financial results, operating performance, projects, exploration, investments, capital allocation, dividends and transactions are forward looking and remain subject to risk and uncertainties. See Cautionary Statement on slide 2, the risk factors section in the Form 10-K and other factors identified in the Company's reports filed with the SEC, and the notes below.

Guidance Assumptions. Guidance and projections used in this presentation are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 19, 2026. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. See slide 20 for examples of such assumptions and estimated revenue and cost impacts of changes therefrom. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Guidance. Assumptions used for purposes of Guidance may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur.

Reserves and Resources gold equivalent ounces (GEOs). Gold Equivalent Ounces calculated using Mineral Reserve pricing: Gold (\$2,000/oz.), Copper (\$3.75/lb.), Silver (\$25/oz.), Lead (\$0.90/lb.), and Zinc (\$1.20/lb.) and Resource pricing: Gold (\$2,300/oz.), Copper (\$4.25/lb.), Silver (\$28/oz.), Lead (\$1.00/lb.), and Zinc (\$1.30/lb.) and metallurgical recoveries for each metal on a site-by-site basis as: metal * [(metal price * metal recovery) / (gold price * gold recovery)].

Share Repurchase Program. In February 2024, the Board of Directors authorized a stock repurchase program to repurchase shares of outstanding common stock to offset the dilutive impact of employee stock award vesting and to provide returns to stockholders, provided that the aggregate value of shares of common stock repurchased does not exceed \$1,000; this program has been completed. In October 2024, the Board of Directors authorized an additional \$2,000 stock repurchase program to repurchase shares of outstanding common stock; this program has been completed. In July 2025, the Board of Directors authorized an additional \$3,000 stock repurchase program to repurchase shares of outstanding common stock. The program will be executed at the Company's discretion. The repurchase program has no expiration date, may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock or to repurchase the full authorized amount. Consequently, the Board of Directors may revise or terminate such share repurchase authorization in the future. See Part II, Item 5 of the form 10-K for additional information, including maximum dollar amount that may yet be purchased under the program.

Dividend. Our future dividends, beyond the dividend declared for the fourth quarter 2025, have not yet been approved or declared by the Board of Directors. An annualized dividend payout level has not been declared by the Board and is non-binding. The Company's dividend framework and expected 2026 dividend payout ranges are non-binding. Management's expectations with respect to future dividends, annualized dividends, payout ranges or dividend yield are "forward-looking statements." The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The Board of Directors reserves all powers related to the declaration and payment of dividends. Consequently, in determining the dividend to be declared and paid on the common stock of the Company, the Board of Directors may revise or terminate the payment level at any time without prior notice.

Productivity Improvements. Productivity Improvements are a management estimate provided for illustrative purposes and should not be considered a GAAP or non-GAAP financial measure. Such estimates are necessarily imprecise and are based on numerous judgments and assumptions.

Projections. Projections used in this presentation are considered "forward looking statements". See cautionary statement above regarding forward-looking statements. Estimates such as expected accretion, net asset value (NAV) per share, cash flow enhancement, synergies and future production are preliminary in nature.

Costs Applicable to Sales. Costs applicable to sales per ounce/gold equivalent ounce are non-GAAP financial measures. These measures are calculated by dividing the costs applicable to sales of gold and other metals by gold ounces or gold equivalent ounces sold, respectively. These measures are calculated for the periods presented on a consolidated basis. We believe that these measures provide additional information to management, investors and others that aids in the understanding of the economics of our operations and performance compared to other producers and provides investors visibility into the direct and indirect costs related to production, excluding depreciation and amortization, on a per ounce/gold equivalent ounce basis.

Free Cash Flow. FCF is a non-GAAP metric and is generated from *Net cash provided from operating activities of continuing operations* on an attributable basis less *Additions to property, plant and mine development* on an attributable basis. See appendix for more information and for a reconciliation to the nearest GAAP metric. Attributable FCF projections as used in outlook are forward-looking statements and remain subject to risks and uncertainties.

All-in Sustaining Cost. AISC or All-in sustaining cost is a non-GAAP metric. AISC as used in the Company's outlook is a forward-looking statement and is therefore subject to uncertainties. AISC a non-GAAP metric defined as the sum of cost applicable to sales (including all direct and indirect costs related to current gold production incurred to execute on the current mine plan), remediation costs (including operating accretion and amortization of asset retirement costs), G&A, exploration expense, advanced projects and R&D, treatment and refining costs, other expense, net of one-time adjustments, sustaining capital and finance lease payments. See appendix for more information and a reconciliation of 2026 AISC outlook to the 2026 CAS outlook.

Adjusted Net Income (Loss). Management uses Adjusted net income (loss) to evaluate the Company's operating performance and for planning and forecasting future business operations. The Company believes the use of Adjusted net income (loss) allows investors and analysts to understand the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the sale of products, by excluding certain items that have a disproportionate impact on our results for a particular period. Adjustments to continuing operations are presented before tax and net of our partners' noncontrolling interests, when applicable. The tax effect of adjustments is presented in the Tax effect of adjustments line and is calculated using the applicable tax rate. Management's determination of the components of Adjusted net income (loss) are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

Endnotes



Net Debt. Net debt is calculated as Debt and Lease and other financing obligations less Cash and cash equivalents, as presented on the Consolidated Balance Sheets. Cash and cash equivalents are subtracted from Debt and Lease and other financing obligations as these could be used to reduce the Company's debt obligations. The Company believes the use of Net debt allows investors and others to evaluate financial flexibility and strength of the Company's balance sheet. The Company has also presented Net debt excluding Lease and other financing obligations to provide a supplemental view of evaluating the financial flexibility and strength of the Company's balance sheet. Net debt is intended to provide additional information only and does not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of liquidity prepared in accordance with GAAP. Other companies may calculate this measure differently.

Non-GAAP metrics are defined and reconciled in the Company's Form 10-K for the year ended December 31, 2025. Investors are encouraged to refer to Item 7, Management Discussion and Analysis, under the heading Non-GAAP Financial Measures for additional information, including with respect to Free Cash Flow and All-In Sustaining Costs.

Past Performance. Past performance metrics and figures included in this presentation are given for illustrative purposes only and should not be relied upon as (and are not) an indication of Newmont's views on its future financial performance or condition or prospects (including on a consolidated basis). Investors should note that past performance of Newmont, including in relation to the past value returned to stockholders and past value creation and annual synergies, and other historical financial information cannot be relied upon as an indicator of (and provide no guidance, assurance or guarantee as to) future performance, including future synergies or value to stockholders.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates. The mineral reserve and resource estimates herein with respect to Newmont represent estimates at December 31, 2025, which could be economically and legally extracted or produced at the time of their determination. Estimates of proven and probable reserves are subject to considerable uncertainty. Such estimates are, or will be, to a large extent, based on metal prices and interpretations of geologic data obtained from drill holes and other exploration techniques, which data may not necessarily be indicative of future results. Additionally, Newmont's resource estimates do not indicate proven and probable reserves as defined by the SEC or Newmont's standards. Estimates of measured, indicated and inferred resources are subject to further exploration and development, and are, therefore, subject to considerable uncertainty. Inferred resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Newmont cannot be certain that any part or parts of its resources will ever be converted into reserves, and investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. For additional information on our reserves and resources, please see Item 2 of the Company's Form 10-K, filed on, or about, February 19, 2026 with the SEC, and "Item 1A. Risk Factors — Risks Related to Our Operations and Business — Estimates of proven and probable reserves and measured, indicated and inferred resources are uncertain and the volume and grade of ore actually recovered may vary from our estimates". Mineral reserve and resource estimates are expressed on an attributable basis unless otherwise indicated.

Cautionary Statement Regarding Divestitures. The Company completed a series of asset divestments in recent years, including the sale of the Telfer reportable segment in the fourth quarter of 2024, the sale of the CC&V, Musselwhite, and Éléonore reportable segments in the first quarter of 2025, the sale of the Porcupine and Akyem reportable segments in the second quarter of 2025, and the sale of the Coffee development project in the fourth quarter of 2025. In addition, the Company has entered other asset and business transactions in prior periods that include continuing indemnification, guarantee, or contingent payment obligations. For recent completed divestments certain portions of the total consideration remain deferred, and the Company has continuing obligations under various sale agreements. Deferred payments are subject to future events and conditions outside of the Company's control, including but not limited to regulatory approvals and the gold price. For recent completed divestments certain portions of the total consideration remain deferred, and the Company has continuing obligations under various sale agreements. Deferred payments are subject to future events and conditions outside of the Company's control, including but not limited to regulatory approvals and the gold price. Indemnification liabilities are reduced as the Company is released from risk under the guarantee. However, purchasers or counterparties may pursue an indemnification claim triggered by future events outside the Company's control, including events arising long after the completion of the underlying transaction. Any failure to realize the expected benefits of transactions, delays or shortfalls in receipt of deferred consideration, or the crystallization of retained liabilities or indemnification claims could materially and adversely affect the Company's results of operations, cash flows, and overall financial condition. No assurances can be provided with respect to the timing or receipt of contingent consideration payments in the future, or adjustments due to indemnification requirements or liabilities. See Item 1A. Risk Factors of the Form 10-K under the heading "We may not receive any or all deferred or contingent consideration for divested assets, we may remain subject to ongoing indemnification and other retained liabilities from both recent and historical transactions."