

Regional Operating Statistics ⁽¹⁾

	Three Months Ended March 31,	
	2020	2019
Consolidated gold ounces produced (thousands):		
North America		
CC&V	69	81
Red Lake ^{(2) (3)}	38	—
Musselwhite ⁽³⁾	15	—
Porcupine ⁽³⁾	77	—
Éléonore ⁽³⁾	61	—
Peñasquito ⁽³⁾	116	—
	376	81
South America		
Yanacocha	122	144
Merian	133	148
Cerro Negro ⁽³⁾	72	—
	327	292
Australia		
Boddington	142	155
Tanami	116	131
Kalgoorlie ⁽⁴⁾	—	54
	258	340
Africa		
Ahafo	102	137
Akyem	84	94
	186	231
Nevada		
Nevada Gold Mines (38.5%)	329	—
Carlin ⁽⁵⁾	—	218
Phoenix ⁽⁵⁾	—	49
Twin Creeks ⁽⁵⁾	—	74
Long Canyon ⁽⁵⁾	—	52
	329	393
	1,476	1,337
Consolidated copper pounds produced (millions):		
Boddington	13	13
Phoenix ⁽⁵⁾	—	8
	13	21
Consolidated other metals produced:		
Peñasquito silver ounces (thousands)	9,497	—
Peñasquito lead pounds (millions)	62	—
Peñasquito zinc pounds (millions)	135	—

(1) Per ounce and per gold equivalent ounce measures may not recalculate due to rounding.

(2) On March 31, 2020, Newmont completed the sale of the Red Lake complex.

(3) Results have been included from the date of acquisition on April 18, 2019.

(4) On January 2, 2020, Newmont completed the sale of its 50% interest in Kalgoorlie.

(5) Mine sites were contributed to Nevada Gold Mines, effective July 1, 2019.

	Three Months Ended March 31,	
	2020	2019
Attributable gold ounces produced (thousands):		
North America		
CC&V	69	81
Red Lake	38	—
Musselwhite	15	—
Porcupine	77	—
Éléonore	61	—
Peñasquito	116	—
	376	81
South America		
Yanacocha (51.35%)	63	74
Merian (75%)	100	111
Cerro Negro	72	—
Pueblo Viejo ⁽¹⁾	95	—
	330	185
Australia		
Boddington	142	155
Tanami	116	131
Kalgoorlie	—	54
	258	340
Africa		
Ahafo	102	137
Akyem	84	94
	186	231
Nevada		
Nevada Gold Mines (38.5%)	329	—
Carlin	—	218
Phoenix	—	49
Twin Creeks	—	74
Long Canyon	—	52
	329	393
	1,479	1,230
Attributable copper pounds produced (millions):		
Boddington	13	13
Phoenix	—	8
	13	21
Attributable other metals produced:		
Peñasquito silver ounces (thousands)	9,497	—
Peñasquito lead pounds (millions)	62	—
Peñasquito zinc pounds (millions)	135	—

(1) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

CAS

	Three Months Ended March 31,	
	2020	2019
Gold		
Costs Applicable to Sales (\$/ounce) ⁽¹⁾		
North America		
CC&V	\$ 916	\$ 889
Red Lake	1,066	—
Musselwhite	1,715	—
Porcupine	759	—
Éléonore	909	—
Peñasquito	655	—
	863	889
South America		
Yanacocha	1,075	675
Merian	621	483
Cerro Negro	699	—
	806	577
Australia		
Boddington	883	868
Tanami	540	526
Kalgoorlie	—	917
	730	756
Africa		
Ahafo	845	637
Akyem	613	533
	737	594
Nevada		
Nevada Gold Mines	733	—
Carlin	—	860
Phoenix	—	916
Twin Creeks	—	659
Long Canyon	—	391
	733	768
Newmont	\$ 781	\$ 701
Co-product GEO		
Costs Applicable to Sales (\$/GEO) ^{(1) (2)}		
Peñasquito	\$ 580	\$ —
Boddington	813	899
Phoenix	—	747
Newmont	\$ 602	\$ 848

(1) Consolidated Costs applicable to sales (CAS) excludes Depreciation and amortization and Reclamation and remediation.

(2) Gold equivalent ounces (GEOs) calculated using Gold (\$1,200/oz.), Copper (\$2.75/lb.), Silver (\$16/oz.), Lead (\$0.95/lb.) and Zinc (\$1.20/lb.) pricing for 2020 and Gold (\$1,200/oz.) and Copper (\$2.75/lb.) pricing for 2019.

AISC

Gold

All-In Sustaining Costs (\$/ounce) ⁽¹⁾

North America

	Three Months Ended March 31,	
	2020	2019
CC&V	\$ 1,043	\$ 991
Red Lake	1,182	—
Musselwhite ⁽²⁾	2,602	—
Porcupine	881	—
Éléonore ⁽²⁾	1,248	—
Peñasquito	769	—
	<u>1,067</u>	<u>991</u>

South America

Yanacocha ⁽²⁾	1,309	853
Merian	707	576
Cerro Negro ⁽²⁾	985	—
	<u>997</u>	<u>721</u>

Australia

Boddington	1,094	973
Tanami	728	679
Kalgoorlie	—	1,078
	<u>949</u>	<u>897</u>

Africa

Ahafo	1,055	794
Akyem	766	727
	<u>930</u>	<u>775</u>

Nevada

Nevada Gold Mines	927	—
Carlin	—	1,033
Phoenix	—	1,077
Twin Creeks	—	860
Long Canyon	—	516
	<u>927</u>	<u>952</u>

Newmont

	<u>\$ 1,030</u>	<u>\$ 907</u>
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Co-product GEO

All-In Sustaining Costs (\$/GEO) ⁽¹⁾

Peñasquito	\$ 841	\$ —
Boddington	1,035	1,039
Phoenix	—	878
Newmont	<u>\$ 860</u>	<u>\$ 985</u>

- (1) All-in sustaining costs (AISC) is a non-GAAP metric and should not be viewed as a substitute for, or superior to, other data prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at <https://www.newmont.com/about/document-library/> or <http://www.sec.gov>.
- (2) The three months ended March 31, 2020 include \$3, \$6, \$4 and \$7 of cash care and maintenance costs at Musselwhite, Éléonore, Yanacocha and Cerro Negro, respectively. These sites were temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if they were not temporarily placed into care and maintenance.

CAPITAL EXPENDITURES

	Three Months Ended March 31,	
	2020	2019
Consolidated Capital Expenditures (\$ millions)		
North America		
CC&V	\$ 6	\$ 2
Red Lake	4	—
Musselwhite	20	—
Porcupine	7	—
Éléonore	15	—
Peñasquito	29	—
Other North America	—	—
	81	2
South America		
Yanacocha	20	45
Merian	9	11
Cerro Negro	14	—
Other South America	—	—
	43	56
Australia		
Boddington	29	14
Tanami	31	27
Kalgoorlie	—	7
Other Australia	—	1
	60	49
Africa		
Ahafo	30	48
Akyem	7	11
	37	59
Nevada		
Nevada Gold Mines (38.5%)	59	—
Carlin	—	29
Phoenix	—	7
Twin Creeks	—	16
Long Canyon	—	5
Other Nevada	—	1
	59	58
Corporate and other	8	1
Accrual basis	\$ 288	\$ 225
Decrease (increase) in non-cash adjustments	(40)	—
Cash basis	\$ 328	\$ 225

CC&V

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	6,148	4,484
Open pit waste	4,837	5,613
Total open pit	10,985	10,097
Tons milled/processed (000 dry short tons):		
Mill	424	451
Leach	5,550	4,262
Average ore grade (oz/ton):		
Mill	0.060	0.076
Leach	0.014	0.013
Average mill recovery rate	57.0 %	58.7 %
Gold produced (koz):		
Mill	10	20
Leach	59	61
Consolidated/Attributable	69	81
Gold sold (koz):		
Consolidated/Attributable	65	75
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 60	\$ 66
Depreciation and amortization	\$ 19	\$ 23
Reclamation accretion	\$ 1	\$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 875	\$ 807
By-product credits	(20)	(11)
Royalties and production taxes	52	35
Inventory change, write-downs, and other	9	58
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 916	\$ 889
Depreciation and amortization	\$ 298	\$ 303
Reclamation accretion	\$ 16	\$ 13
All-in sustaining costs (per oz sold)	\$ 1,043	\$ 991

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

RED LAKE ⁽¹⁾

	Three Months Ended March 31,	
	2020	2019
Total underground ore (000 dry short tons)	187	—
Tons milled/processed (000 dry short tons):		
Mill	181	—
Average ore grade (oz/ton):		
Mill	0.230	—
Average mill recovery rate	91.3 %	—
Gold produced (koz):		
Consolidated/Attributable	38	—
Gold sold (koz):		
Consolidated/Attributable	42	—
Gold production costs (\$M):		
Costs applicable to sales ⁽²⁾	\$ 45	\$ —
Depreciation and amortization	\$ 2	\$ —
Reclamation accretion	\$ 1	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 998	\$ —
By-product credits	(1)	—
Royalties and production taxes	—	—
Inventory change, write-downs, and other	69	—
Costs applicable to sales (per oz sold) ⁽²⁾	\$ 1,066	\$ —
Depreciation and amortization	\$ 44	\$ —
Reclamation accretion	\$ 13	\$ —
All-in sustaining costs (per oz sold)	\$ 1,182	\$ —

(1) On March 31, 2020, Newmont completed the sale of the Red Lake complex.

(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE

	Three Months Ended March 31,	
	2020	2019
Total underground ore (000 dry short tons)	142	—
Tons milled/processed (000 dry short tons):		
Mill	122	—
Average ore grade (oz/ton):		
Mill	0.129	—
Average mill recovery rate	94.8 %	—
Gold produced (koz):		
Consolidated/Attributable	15	—
Gold sold (koz):		
Consolidated/Attributable	15	—
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 25	\$ —
Depreciation and amortization	\$ 14	\$ —
Reclamation accretion	\$ 1	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 2,616	\$ —
By-product credits	—	—
Royalties and production taxes	8	—
Inventory change, write-downs, and other	(909)	—
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 1,715	\$ —
Depreciation and amortization	\$ 959	\$ —
Reclamation accretion	\$ 35	\$ —
All-in sustaining costs (per oz sold) ⁽²⁾	\$ 2,602	\$ —

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) The three months ended March 31, 2020 include \$3 of cash care and maintenance costs. Musselwhite was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

PORCUPINE

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	750	—
Open pit waste	1,682	—
Total open pit	2,432	—
Total underground ore (000 dry short tons)	200	—
Tons milled/processed (000 dry short tons):		
Mill	940	—
Average ore grade milled (oz/ton):		
Mill	0.086	—
Average mill recovery rate	91.7 %	—
Gold produced (koz):		
Consolidated/Attributable	77	—
Gold sold (koz)		
Consolidated/Attributable	73	—
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 55	\$ —
Depreciation and amortization	\$ 25	\$ —
Reclamation accretion	\$ 1	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 780	\$ —
By-product credits	(3)	—
Royalties and production taxes	10	—
Inventory change, write-downs, and other	(28)	—
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 759	\$ —
Depreciation and amortization	\$ 342	\$ —
Reclamation accretion	\$ 10	\$ —
All-in sustaining costs (per oz sold)	\$ 881	\$ —

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

ÉLÉONORE

	Three Months Ended March 31,	
	2020	2019
Total underground ore (000 dry short tons)	377	—
Tons milled/processed (000 dry short tons):		
Mill	375	—
Average ore grade (oz/ton):		
Mill	0.163	—
Average mill recovery rate	93.2 %	—
Gold produced (koz):		
Consolidated/Attributable	61	—
Gold sold (koz):		
Consolidated/Attributable	67	—
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 61	\$ —
Depreciation and amortization	\$ 31	\$ —
Reclamation accretion	\$ —	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 790	\$ —
By-product credits	(1)	—
Royalties and production taxes	37	—
Inventory change, write-downs, and other	83	—
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 909	\$ —
Depreciation and amortization	\$ 468	\$ —
Reclamation accretion	\$ 6	\$ —
All-in sustaining costs (per oz sold) ⁽²⁾	\$ 1,248	\$ —

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) The three months ended March 31, 2020 include \$6 of cash care and maintenance costs. Éléonore was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

PEÑASQUITO

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	12,555	—
Open pit waste	34,830	—
Total open pit	47,385	—
Tons milled/processed (000 dry short tons):		
Mill	8,521	—
Average ore grade milled:		
Gold (oz/ton)	0.020	—
Silver (oz/ton)	1.374	—
Zinc	1.08 %	—
Lead	0.47 %	—
Average mill recovery rate:		
Gold	77.9 %	—
Silver	91.2 %	—
Zinc	87.1 %	—
Lead	80.7 %	—
Gold produced (koz):		
Consolidated/Attributable	116	—
Gold sold (koz):		
Consolidated/Attributable	97	—
Co-product GEO produced (k):		
Consolidated/Attributable	310	—
Co-product GEO sold (k):		
Consolidated/Attributable	288	—
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 64	\$ —
Depreciation and amortization	\$ 29	\$ —
Reclamation accretion	\$ 1	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 658	\$ —
By-product credits	—	—
Royalties and production taxes	26	—
Inventory change, write-downs, and other	(29)	—
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 655	\$ —
Depreciation and amortization	\$ 299	\$ —
Reclamation accretion	\$ 7	\$ —
All-in sustaining costs (per oz sold)	\$ 769	\$ —
Co-product production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 167	\$ —
Depreciation and amortization	\$ 81	\$ —
Reclamation accretion	\$ 2	\$ —
Co-product production costs (per GEO sold):		
Direct mining and production costs	\$ 583	\$ —
By-product credits	—	—
Royalties and production taxes	23	—
Inventory change, write-downs, and other	(26)	—
Costs applicable to sales (per GEO sold) ⁽¹⁾	\$ 580	\$ —
Depreciation and amortization	\$ 279	\$ —
Reclamation accretion	\$ 6	\$ —
All-in sustaining costs (per GEO sold)	\$ 841	\$ —

(1) Excludes Depreciation and amortization and Reclamation and remediation.

YANACOCHA

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	4,898	7,377
Open pit waste	10,843	3,180
Total open pit	15,741	10,557
Total underground ore (000 dry short tons):	14	—
Tons milled/processed (000 dry short tons):		
Mill	1,237	1,310
Leach	4,546	6,149
Average ore grade (oz/ton):		
Mill	0.032	0.083
Leach	0.008	0.013
Average mill recovery rate	71.4 %	78.0 %
Gold produced (koz):		
Mill	29	86
Leach	93	58
Consolidated	122	144
Attributable	63	74
Gold sold (koz):		
Consolidated	119	138
Attributable	61	71
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 127	\$ 93
Depreciation and amortization	\$ 44	\$ 25
Reclamation accretion	\$ 8	\$ 7
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 749	\$ 597
By-product credits	(23)	(7)
Royalties and production taxes	48	40
Inventory change, write-downs, and other	301	45
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 1,075	\$ 675
Depreciation and amortization	\$ 372	\$ 180
Reclamation accretion	\$ 65	\$ 52
All-in sustaining costs (per oz sold) ⁽²⁾	\$ 1,309	\$ 853

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) The three months ended March 31, 2020 include \$4 of cash care and maintenance costs. Yanacocha was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

MERIAN

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	3,622	3,814
Open pit waste	10,593	10,136
Total open pit	14,215	13,950
Tons milled/processed (000 dry short tons):		
Mill	4,094	3,982
Average ore grade (oz/ton):		
Mill	0.034	0.037
Average mill recovery rate	92.6 %	94.7 %
Gold produced (koz):		
Consolidated	133	148
Attributable	100	111
Gold sold (koz):		
Consolidated	130	146
Attributable	98	110
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 81	\$ 71
Depreciation and amortization	\$ 25	\$ 23
Reclamation accretion	\$ —	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 490	\$ 423
By-product credits	—	—
Royalties and production taxes	95	78
Inventory change, write-downs, and other	36	(18)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 621	\$ 483
Depreciation and amortization	\$ 189	\$ 158
Reclamation accretion	\$ 3	\$ 2
All-in sustaining costs (per oz sold)	\$ 707	\$ 576

(1) Excludes *Depreciation and amortization and Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended March 31,	
	2020	2019
Total underground ore (000 dry short tons)	246	—
Tons milled/processed (000 dry short tons):		
Mill	246	—
Average ore grade (oz/ton):		
Mill	0.274	—
Average mill recovery rate	96.0 %	—
Gold produced (koz):		
Consolidated/Attributable	72	—
Gold sold (koz):		
Consolidated/Attributable	73	—
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 51	\$ —
Depreciation and amortization	\$ 40	\$ —
Reclamation accretion	\$ 1	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 760	\$ —
By-product credits	(120)	—
Royalties and production taxes	85	—
Inventory change, write-downs, and other	(26)	—
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 699	\$ —
Depreciation and amortization	\$ 542	\$ —
Reclamation accretion	\$ 10	\$ —
All-in sustaining costs (per oz sold) ⁽²⁾	\$ 985	\$ —

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) The three months ended March 31, 2020 include \$7 of cash care and maintenance costs. Cerro Negro was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

BODDINGTON

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	10,507	8,421
Open pit waste	15,330	16,046
Total open pit	25,837	24,467
Tons milled/processed (000 dry short tons):		
Mill	10,139	9,920
Average ore grade milled:		
Gold (oz/ton)	0.017	0.019
Copper	0.08 %	0.09 %
Average mill recovery rate:		
Gold	85.4 %	85.4 %
Copper	79.8 %	80.3 %
Gold produced (koz):		
Consolidated/Attributable	142	155
Gold sold (koz):		
Consolidated/Attributable	148	169
Co-product GEO produced (k):		
Consolidated/Attributable	29	31
Co-product GEO sold (k):		
Consolidated/Attributable	31	34
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 131	\$ 146
Depreciation and amortization	\$ 23	\$ 26
Reclamation accretion	\$ 2	\$ 2
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 997	\$ 834
By-product credits	(9)	(10)
Royalties and production taxes	40	33
Inventory change, write-downs, and other	(145)	11
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 883	\$ 868
Depreciation and amortization	\$ 156	\$ 158
Reclamation accretion	\$ 13	\$ 12
All-in sustaining costs (per oz sold)	\$ 1,094	\$ 973
Co-product production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 25	\$ 30
Depreciation and amortization	\$ 5	\$ 6
Reclamation accretion	\$ —	\$ —
Co-product production costs (per GEO sold):		
Direct mining and production costs	\$ 941	\$ 802
By-product credits	(9)	(10)
Royalties and production taxes	26	58
Inventory change, write-downs, and other	(145)	49
Costs applicable to sales (per GEO sold) ⁽¹⁾	\$ 813	\$ 899
Depreciation and amortization	\$ 153	\$ 168
Reclamation accretion	\$ 13	\$ 12
All-in sustaining costs (per GEO sold)	\$ 1,035	\$ 1,039

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended March 31,	
	2020	2019
Total underground ore (000 dry short tons)	744	675
Tons milled/processed (000 dry short tons):		
Mill	757	651
Average ore grade (oz/ton):		
Mill	0.158	0.209
Average mill recovery rate	98.0 %	97.8 %
Gold produced (koz):		
Consolidated/Attributable	116	131
Gold sold (koz):		
Consolidated/Attributable	120	131
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 65	\$ 69
Depreciation and amortization	\$ 24	\$ 20
Reclamation accretion	\$ —	\$ —
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 491	\$ 497
By-product credits	(1)	(1)
Royalties and production taxes	40	33
Inventory change, write-downs, and other	10	(3)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 540	\$ 526
Depreciation and amortization	\$ 202	\$ 151
Reclamation accretion	\$ 3	\$ 3
All-in sustaining costs (per oz sold)	\$ 728	\$ 679

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	1,540	1,760
Open pit waste	8,874	7,958
Total open pit	10,414	9,718
Total underground ore (000 dry short tons):	382	333
Tons milled/processed (000 dry short tons):		
Mill	2,600	1,738
Average ore grade (oz/ton):		
Mill	0.043	0.082
Average mill recovery rate	90.2 %	94.5 %
Gold produced (koz):		
Consolidated/Attributable	102	137
Gold sold (koz):		
Consolidated/Attributable	96	136
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 81	\$ 86
Depreciation and amortization	\$ 29	\$ 34
Reclamation accretion	\$ 1	\$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 944	\$ 583
By-product credits	(1)	(1)
Royalties and production taxes	98	77
Inventory change, write-downs, and other	(196)	(22)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 845	\$ 637
Depreciation and amortization	\$ 300	\$ 254
Reclamation accretion	\$ 11	\$ 6
All-in sustaining costs (per oz sold)	\$ 1,055	\$ 794

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended March 31,	
	2020	2019
Open pit tons mined (000 dry short tons):		
Open pit ore	2,682	3,619
Open pit waste	5,486	5,306
Total open pit	8,168	8,925
Tons milled/processed (000 dry short tons):		
Mill	2,184	2,181
Average ore grade milled (oz/ton):		
Mill	0.042	0.050
Average mill recovery rate	90.1 %	90.1 %
Gold produced (koz):		
Consolidated/Attributable	84	94
Gold sold (koz):		
Consolidated/Attributable	83	95
Gold production costs (\$M):		
Costs applicable to sales ⁽¹⁾	\$ 51	\$ 51
Depreciation and amortization	\$ 27	\$ 34
Reclamation accretion	\$ 2	\$ 2
Gold production costs (per oz sold):		
Direct mining and production costs	\$ 712	\$ 571
By-product credits	(3)	(2)
Royalties and production taxes	82	59
Inventory change, write-downs, and other	(178)	(95)
Costs applicable to sales (per oz sold) ⁽¹⁾	\$ 613	\$ 533
Depreciation and amortization	\$ 323	\$ 357
Reclamation accretion	\$ 19	\$ 16
All-in sustaining costs (per oz sold)	\$ 766	\$ 727

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.