Newmont

Regional Operating Statistics [1]

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Consolidated gold ounces produced (thousands):				
North America				
CC&V	**60**	77	**129**	158
Red Lake [2] [3]	**—**	40	**38**	40
Musselwhite [3]	**3**	3	**18**	3
Porcupine [3]	**87**	53	**164**	53
Éléonore [3]	**13**	66	**74**	66
Peñasquito [3]	**69**	12	**185**	12
	232	251	**608**	332
South America				
Yanacocha	**68**	139	**190**	283
Merian	**100**	126	**233**	274
Cerro Negro [3]	**26**	95	**98**	95
	194	360	**521**	652
Australia				
Boddington	**168**	185	**310**	340
Tanami	**126**	116	**242**	247
Kalgoorlie [4]	**—**	58	**—**	112
	294	359	**552**	699
Africa				
Ahafo	**101**	159	**203**	296
Akyem	**92**	118	**176**	212
	193	277	**379**	508
Nevada				
Nevada Gold Mines (38.5%)	**326**	—	**655**	—
Carlin [5]	**—**	186	**—**	404
Phoenix [5]	**—**	47	**—**	96
Twin Creeks [5]	**—**	88	**—**	162
Long Canyon [5]	**—**	44	**—**	96
	326	365	**655**	758
	1,239	1,612	**2,715**	2,949
Consolidated copper pounds produced (millions):				
Boddington	**13**	18	**26**	31
Phoenix [5]	**—**	8	**—**	15
	13	26	**26**	46
Consolidated other metals produced:				
Peñasquito silver ounces (thousands)	**3,554**	1,743	**13,051**	1,743
Peñasquito lead pounds (millions)	**22**	12	**84**	12
Peñasquito zinc pounds (millions)	**43**	25	**178**	25

(1) Per ounce and per gold equivalent ounce measures may not recalculate due to rounding.
(2) On March 31, 2020, Newmont completed the sale of the Red Lake complex.
(3) Results have been included from the date of acquisition on April 18, 2019.
(4) On January 2, 2020, Newmont completed the sale of its 50% interest in Kalgoorlie.
(5) Mine sites were contributed to Nevada Gold Mines, effective July 1, 2019.

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	**2019**	**2020**	**2019**
Attributable gold ounces produced (thousands):				
North America				
CC&V	**60**	77	**129**	158
Red Lake	**—**	40	**38**	40
Musselwhite	**3**	3	**18**	3
Porcupine	**87**	53	**164**	53
Éléonore	**13**	66	**74**	66
Peñasquito	**69**	12	**185**	12
	232	251	**608**	332
South America				
Yanacocha (51.35%)	**35**	70	**98**	144
Merian (75%)	**75**	95	**175**	206
Cerro Negro	**26**	95	**98**	95
	136	260	**371**	445
Pueblo Viejo [(1)]	**74**	75	**169**	75
	210	335	**540**	520
Australia				
Boddington	**168**	185	**310**	340
Tanami	**126**	116	**242**	247
Kalgoorlie	**—**	58	**—**	112
	294	359	**552**	699
Africa				
Ahafo	**101**	159	**203**	296
Akyem	**92**	118	**176**	212
	193	277	**379**	508
Nevada				
Nevada Gold Mines (38.5%)	**326**	—	**655**	—
Carlin	**—**	186	**—**	404
Phoenix	**—**	47	**—**	96
Twin Creeks	**—**	88	**—**	162
Long Canyon	**—**	44	**—**	96
	326	365	**655**	758
	1,255	1,587	**2,734**	2,817
Attributable copper pounds produced (millions):				
Boddington	**13**	18	**26**	31
Phoenix	**—**	8	**—**	15
	13	26	**26**	46
Attributable other metals produced:				
Peñasquito silver ounces (thousands)	**3,554**	1,743	**13,051**	1,743
Peñasquito lead pounds (millions)	**22**	12	**84**	12
Peñasquito zinc pounds (millions)	**43**	25	**178**	25

(1) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

CAS

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Gold				
Costs Applicable to Sales ($/ounce) [1]				
North America				
CC&V	**$ 923**	$ 927	**$ 920**	$ 909
Red Lake	**—**	1,151	**1,066**	1,151
Musselwhite	**2,841**	2,093	**1,745**	2,093
Porcupine	**676**	1,074	**714**	1,074
Éléonore	**1,003**	895	**925**	895
Peñasquito	**604**	1,401	**632**	1,401
	735	1,031	**811**	1,002
South America				
Yanacocha	**906**	734	**1,013**	705
Merian	**720**	577	**664**	526
Cerro Negro	**699**	631	**699**	631
	781	651	**796**	618
Australia				
Boddington	**893**	796	**888**	831
Tanami	**499**	552	**519**	538
Kalgoorlie	**—**	908	**—**	913
	719	724	**724**	740
Africa				
Ahafo	**790**	611	**816**	623
Akyem	**588**	589	**600**	564
	696	602	**715**	598
Nevada				
Nevada Gold Mines	**797**	—	**765**	—
Carlin	**—**	901	**—**	879
Phoenix	**—**	1,016	**—**	966
Twin Creeks	**—**	694	**—**	677
Long Canyon	**—**	349	**—**	371
	797	803	**765**	785
Newmont	**$ 748**	$ 759	**$ 766**	$ 733
Co-product GEO				
Costs Applicable to Sales ($/GEO) [1] [2]				
Peñasquito	**$ 505**	$ 1,952	**$ 551**	$ 1,952
Boddington	**874**	807	**843**	852
Phoenix	**—**	871	**—**	810
Newmont	**$ 555**	$ 1,308	**$ 583**	$ 1,146

(1) Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($16/oz.), Lead ($0.95/lb.) and Zinc ($1.20/lb.) pricing for 2020 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($15/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2019.

AISC

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	**2019**	**2020**	**2019**
Gold				
All-In Sustaining Costs ($/ounce) [1]				
North America				
CC&V	**$ 1,132**	$ 1,144	**$ 1,087**	$ 1,071
Red Lake	**—**	1,621	**1,182**	1,621
Musselwhite [2]	**N.M.**	3,307	**4,044**	3,307
Porcupine	**800**	1,288	**837**	1,288
Éléonore [2]	**2,832**	1,073	**1,506**	1,073
Peñasquito [2]	**949**	1,775	**852**	1,775
	1,162	1,383	**1,105**	1,302
South America				
Yanacocha [2]	**1,484**	955	**1,372**	903
Merian	**833**	696	**762**	631
Cerro Negro [2]	**1,838**	802	**1,234**	802
	1,233	827	**1,087**	780
Australia				
Boddington	**1,068**	915	**1,081**	944
Tanami	**672**	744	**699**	710
Kalgoorlie	**—**	1,035	**—**	1,056
	907	890	**927**	894
Africa				
Ahafo	**1,008**	850	**1,030**	824
Akyem	**713**	734	**738**	731
	877	810	**902**	794
Nevada				
Nevada Gold Mines	**979**	—	**953**	—
Carlin	**—**	1,138	**—**	1,082
Phoenix	**—**	1,211	**—**	1,144
Twin Creeks	**—**	850	**—**	855
Long Canyon	**—**	402	**—**	463
	979	1,002	**953**	976
Newmont	**$ 1,097**	$ 1,016	**$ 1,061**	$ 967
Co-product GEO				
All-In Sustaining Costs ($/GEO) [1]				
Peñasquito [2]	**$ 960**	$ 2,536	**$ 888**	$ 2,536
Boddington	**1,068**	957	**1,051**	997
Phoenix	**—**	1,037	**—**	959
Newmont	**$ 974**	$ 1,646	**$ 906**	$ 1,413

N.M. - Not Meaningful

(1) All-in sustaining costs (AISC) is a non-GAAP metric and should not be viewed as a substitute for, or superior to, other data prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) For the three months ended June 30, 2020, All-in sustaining costs includes $78 and $47 in care and maintenance costs recorded in *Care and maintenance* at North America and South America, respectively. For the six months ended June 30, 2020, All-in sustaining costs includes $87 and $58 in care and maintenance costs recorded in *Care and maintenance* at North America and South America, respectively.

CAPITAL EXPENDITURES

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Consolidated Capital Expenditures ($ millions)				
North America				
CC&V	**$ 11**	$ 12	**$ 17**	$ 14
Red Lake	**—**	14	**4**	14
Musselwhite	**6**	17	**26**	17
Porcupine	**10**	22	**17**	22
Éléonore	**1**	18	**16**	18
Peñasquito	**20**	19	**49**	19
Other North America	**2**	3	**2**	3
	50	105	**131**	107
South America				
Yanacocha	**19**	43	**39**	88
Merian	**8**	12	**17**	23
Cerro Negro	**12**	17	**26**	17
Other South America	**2**	1	**2**	1
	41	73	**84**	129
Australia				
Boddington	**28**	17	**57**	31
Tanami	**39**	30	**70**	57
Kalgoorlie	**—**	8	**—**	15
Other Australia	**2**	2	**2**	3
	69	57	**129**	106
Africa				
Ahafo	**29**	51	**59**	99
Akyem	**5**	8	**12**	19
	34	59	**71**	118
Nevada				
Nevada Gold Mines (38.5%)	**67**	—	**126**	—
Carlin	**—**	35	**—**	64
Phoenix	**—**	6	**—**	13
Twin Creeks	**—**	14	**—**	30
Long Canyon	**—**	2	**—**	7
Other Nevada	**—**	4	**—**	5
	67	61	**126**	119
Corporate and other	**15**	15	**23**	16
Accrual basis	**$ 276**	$ 370	**$ 564**	$ 595
Decrease (increase) in non-cash adjustments	**4**	10	**44**	10
Cash basis	**$ 280**	$ 380	**$ 608**	$ 605

CC&V

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	**2019**	**2020**	**2019**
Open pit tons mined (000 dry short tons):				
Open pit ore	6,272	5,829	12,420	10,313
Open pit waste	4,678	4,455	9,515	10,068
Total open pit	**10,950**	**10,284**	**21,935**	**20,381**
Tons milled/processed (000 dry short tons):				
Mill	442	450	866	901
Leach	5,610	5,144	11,160	9,406
Average ore grade (oz/ton):				
Mill	0.058	0.078	0.059	0.077
Leach	0.013	0.012	0.014	0.012
Average mill recovery rate	59.0 %	61.2 %	58.0 %	59.9 %
Gold produced (koz):				
Mill	11	14	21	34
Leach	49	63	108	124
Consolidated/Attributable	60	77	129	158
Gold sold (koz):				
Consolidated/Attributable	64	82	129	157
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 59	$ 77	$ 119	$ 143
Depreciation and amortization	$ 19	$ 23	$ 38	$ 46
Reclamation accretion	$ 1	$ 1	$ 2	$ 2
Gold production costs (per oz sold):				
Direct mining and production costs	$ 894	$ 786	$ 885	$ 797
By-product credits	(9)	(8)	(14)	(10)
Royalties and production taxes	54	38	53	37
Inventory change, write-downs, and other	(16)	111	(4)	85
Costs applicable to sales (per oz sold) [(1)]	**$ 923**	**$ 927**	**$ 920**	**$ 909**
Depreciation and amortization	$ 292	$ 289	$ 295	$ 295
Reclamation accretion	$ 16	$ 12	$ 16	$ 13
All-in sustaining costs (per oz sold)	**$ 1,132**	**$ 1,144**	**$ 1,087**	**$ 1,071**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

RED LAKE [1]

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Total underground ore (000 dry short tons)	**—**	**172**	**187**	**172**
Tons milled/processed (000 dry short tons):				
Mill	—	160	181	160
Average ore grade (oz/ton):				
Mill	—	0.267	0.230	0.267
Average mill recovery rate	—	96.4 %	91.3 %	96.4 %
Gold produced (koz):				
Consolidated/Attributable	—	40	38	40
Gold sold (koz):				
Consolidated/Attributable	—	37	42	37
Gold production costs ($M):				
Costs applicable to sales [2]	$ —	$ 43	$ 45	$ 43
Depreciation and amortization	$ —	$ 21	$ 2	$ 21
Reclamation accretion	$ —	$ 1	$ 1	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ —	$ 1,059	$ 998	$ 1,059
By-product credits	—	(1)	(1)	(1)
Royalties and production taxes	—	—	—	—
Inventory change, write-downs, and other	—	93	69	93
Costs applicable to sales (per oz sold) [2]	**$ —**	**$ 1,151**	**$ 1,066**	**$ 1,151**
Depreciation and amortization	$ —	$ 567	$ 44	$ 567
Reclamation accretion	$ —	$ 15	$ 13	$ 15
All-in sustaining costs (per oz sold)	**$ —**	**$ 1,621**	**$ 1,182**	**$ 1,621**

(1) On March 31, 2020, Newmont completed the sale of the Red Lake complex.
(2) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Total underground ore (000 dry short tons)	**10**	**—**	**152**	**—**
Tons milled/processed (000 dry short tons):				
Mill	47	—	169	—
Average ore grade (oz/ton):				
Mill	0.123	—	0.127	—
Average mill recovery rate	95.7 %	—	95.0 %	—
Gold produced (koz):				
Consolidated/Attributable	3	3	18	3
Gold sold (koz):				
Consolidated/Attributable	—	6	15	6
Gold production costs ($M):				
Costs applicable to sales [1]	$ 2	$ 12	$ 27	$ 12
Depreciation and amortization [2]	$ 3	$ 8	$ 17	$ 8
Reclamation accretion	$ —	$ —	$ 1	$ —
Gold production costs (per oz sold):				
Direct mining and production costs	$ 4,961	$ 1,144	$ 2,680	$ 1,144
By-product credits	—	(3)	—	(3)
Royalties and production taxes	988	22	34	22
Inventory change, write-downs, and other	(3,108)	930	(969)	930
Costs applicable to sales (per oz sold) [1]	**$ 2,841**	**$ 2,093**	**$ 1,745**	**$ 2,093**
Depreciation and amortization [2]	$ 6,911	$ 1,434	$ 1,121	$ 1,434
Reclamation accretion	$ 1,087	$ 67	$ 63	$ 67
All-in sustaining costs (per oz sold) [3]	**N.M.**	**$ 3,307**	**$ 4,044**	**$ 3,307**

N.M. - Not Meaningful

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

(2) For the three and six months ended June 30, 2020, *Depreciation and amortization* includes $7 of non-cash care and maintenance costs. Musselwhite was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

(3) The three and six months ended June 30, 2020 include $20 and $23, respectively, of cash care and maintenance costs.

PORCUPINE

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	732	679	1,482	679
Open pit waste	1,771	1,659	3,453	1,659
Total open pit	**2,503**	**2,338**	**4,935**	**2,338**
Total underground ore (000 dry short tons)	**261**	**150**	**461**	**150**
Tons milled/processed (000 dry short tons):				
Mill	1,023	904	1,963	904
Average ore grade milled (oz/ton):				
Mill	0.093	0.062	0.090	0.062
Average mill recovery rate	92.7 %	91.9 %	92.3 %	91.9 %
Gold produced (koz):				
Consolidated/Attributable	87	53	164	53
Gold sold (koz):				
Consolidated/Attributable	87	59	160	59
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 58	$ 63	$ 113	$ 63
Depreciation and amortization	$ 28	$ 19	$ 53	$ 19
Reclamation accretion	$ 1	$ 1	$ 2	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 677	$ 942	$ 725	$ 942
By-product credits	(2)	(2)	(3)	(2)
Royalties and production taxes	14	—	12	—
Inventory change, write-downs, and other	(13)	134	(20)	134
Costs applicable to sales (per oz sold) [(1)]	**$ 676**	**$ 1,074**	**$ 714**	**$ 1,074**
Depreciation and amortization	$ 323	$ 319	$ 332	$ 319
Reclamation accretion	$ 11	$ 11	$ 11	$ 11
All-in sustaining costs (per oz sold)	**$ 800**	**$ 1,288**	**$ 837**	**$ 1,288**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

ÉLÉONORE

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Total underground ore (000 dry short tons)	**139**	**427**	**516**	**427**
Tons milled/processed (000 dry short tons):				
Mill	161	437	536	437
Average ore grade (oz/ton):				
Mill	0.128	0.164	0.152	0.164
Average mill recovery rate	91.9 %	91.8 %	92.9 %	91.8 %
Gold produced (koz):				
Consolidated/Attributable	13	66	74	66
Gold sold (koz):				
Consolidated/Attributable	13	84	80	84
Gold production costs ($M):				
Costs applicable to sales [1]	$ 13	$ 75	$ 74	$ 75
Depreciation and amortization [2]	$ 16	$ 24	$ 47	$ 24
Reclamation accretion	$ 1	$ —	$ 1	$ —
Gold production costs (per oz sold):				
Direct mining and production costs	$ 1,371	$ 660	$ 885	$ 660
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	50	25	39	25
Inventory change, write-downs, and other	(417)	211	2	211
Costs applicable to sales (per oz sold) [1]	**$ 1,003**	**$ 895**	**$ 925**	**$ 895**
Depreciation and amortization [2]	$ 1,226	$ 288	$ 592	$ 288
Reclamation accretion	$ 23	$ 5	$ 8	$ 5
All-in sustaining costs (per oz sold) [3]	**$ 2,832**	**$ 1,073**	**$ 1,506**	**$ 1,073**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*
(2) For the three and six months ended June 30, 2020, *Depreciation and amortization* includes $14 and $16, respectively, of non-cash care and maintenance costs. Éléonore was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.
(3) The three and six months ended June 30, 2020 include $20 and $26, respectively, of cash care and maintenance costs.

PEÑASQUITO

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	5,867	2,353	18,422	2,353
Open pit waste	6,974	5,424	41,804	5,424
Total open pit	**12,841**	**7,777**	**60,226**	**7,777**
Tons milled/processed (000 dry short tons):				
Mill	4,665	2,071	13,186	2,071
Average ore grade milled:				
Gold (oz/ton)	0.022	0.012	0.021	0.012
Silver (oz/ton)	0.955	1.196	1.226	1.196
Zinc	0.69 %	0.84 %	0.94 %	0.84 %
Lead	0.32 %	0.43 %	0.42 %	0.43 %
Average mill recovery rate:				
Gold	76.4 %	58.3 %	77.3 %	58.3 %
Silver	87.2 %	79.7 %	90.1 %	79.7 %
Zinc	80.0 %	85.3 %	85.3 %	85.3 %
Lead	78.4 %	70.6 %	80.1 %	70.6 %
Gold produced (koz):				
Consolidated/Attributable	69	12	185	12
Gold sold (koz):				
Consolidated/Attributable	84	19	181	19
Co-product GEO produced (k):				
Consolidated/Attributable	108	53	418	53
Co-product GEO sold (k):				
Consolidated/Attributable	185	40	473	40
Gold production costs ($M):				
Costs applicable to sales [1]	$ 50	$ 27	$ 114	$ 27
Depreciation and amortization [2]	$ 36	$ 6	$ 65	$ 6
Reclamation accretion	$ 1	$ —	$ 2	$ —
Gold production costs (per oz sold):				
Direct mining and production costs	$ 434	$ 1,046	$ 556	$ 1,046
By-product credits	(1)	(2)	(1)	(2)
Royalties and production taxes	21	15	23	15
Inventory change, write-downs, and other	150	342	54	342
Costs applicable to sales (per oz sold) [1]	**$ 604**	**$ 1,401**	**$ 632**	**$ 1,401**
Depreciation and amortization [2]	$ 435	$ 341	$ 362	$ 341
Reclamation accretion	$ 20	$ 19	$ 13	$ 19
All-in sustaining costs (per oz sold) [3]	**$ 949**	**$ 1,775**	**$ 852**	**$ 1,775**
Co-product production costs ($M):				
Costs applicable to sales [1]	$ 93	$ 77	$ 260	$ 77
Depreciation and amortization [2]	$ 63	$ 25	$ 144	$ 25
Reclamation accretion	$ 2	$ 2	$ 4	$ 2
Co-product production costs (per GEO sold):				
Direct mining and production costs	$ 302	$ 1,938	$ 473	$ 1,938
By-product credits	(1)	(5)	—	(5)
Royalties and production taxes	15	31	20	31
Inventory change, write-downs, and other	189	(12)	58	(12)
Costs applicable to sales (per GEO sold) [1]	**$ 505**	**$ 1,952**	**$ 551**	**$ 1,952**
Depreciation and amortization [2]	$ 343	$ 623	$ 304	$ 623
Reclamation accretion	$ 14	$ 39	$ 9	$ 39
All-in sustaining costs (per GEO sold) [3]	**$ 960**	**$ 2,536**	**$ 888**	**$ 2,536**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*
(2) For the three and six months ended June 30, 2020, *Depreciation and amortization* includes $28 of non-cash care and maintenance costs. Peñasquito was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.
(3) The three and six months ended June 30, 2020 include $38 of cash care and maintenance costs.

YANACOCHA

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	3,436	9,491	8,334	16,868
Open pit waste	2,998	2,214	13,841	5,394
Total open pit	**6,434**	**11,705**	**22,175**	**22,262**
Total underground ore (000 dry short tons):	**20**	**—**	**34**	**—**
Tons milled/processed (000 dry short tons):				
Mill	728	1,343	1,965	2,653
Leach	2,957	8,587	7,503	14,736
Average ore grade (oz/ton):				
Mill	0.037	0.063	0.034	0.073
Leach	0.010	0.012	0.009	0.013
Average mill recovery rate	68.2 %	74.8 %	70.1 %	76.6 %
Gold produced (koz):				
Mill	18	64	47	150
Leach	50	75	143	133
Consolidated	68	139	190	283
Attributable	35	70	98	144
Gold sold (koz):				
Consolidated	67	135	186	273
Attributable	35	69	96	140
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 62	$ 100	$ 189	$ 193
Depreciation and amortization [(2)]	$ 28	$ 26	$ 72	$ 51
Reclamation accretion	$ 7	$ 7	$ 15	$ 14
Gold production costs (per oz sold):				
Direct mining and production costs	$ 637	$ 708	$ 708	$ 653
By-product credits	(9)	(8)	(18)	(8)
Royalties and production taxes	54	40	50	40
Inventory change, write-downs, and other	224	(6)	273	20
Costs applicable to sales (per oz sold) [(1)]	**$ 906**	**$ 734**	**$ 1,013**	**$ 705**
Depreciation and amortization [(2)]	$ 413	$ 193	$ 387	$ 186
Reclamation accretion	$ 114	$ 53	$ 83	$ 53
All-in sustaining costs (per oz sold) [(3)]	**$ 1,484**	**$ 955**	**$ 1,372**	**$ 903**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) For the three and six months ended June 30, 2020, *Depreciation and amortization* includes $5 and $7, respectively, of non-cash care and maintenance costs. Yanacocha was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.
(3) The three and six months ended June 30, 2020 include $21 and $25 of cash care and maintenance costs, respectively.

MERIAN

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	2,762	2,985	6,384	6,799
Open pit waste	8,524	6,933	19,117	17,069
Total open pit	**11,286**	**9,918**	**25,501**	**23,868**
Tons milled/processed (000 dry short tons):				
Mill	3,948	4,110	8,042	8,092
Average ore grade (oz/ton):				
Mill	0.025	0.030	0.030	0.034
Average mill recovery rate	93.5 %	95.7 %	92.9 %	95.2 %
Gold produced (koz):				
Consolidated	100	126	233	274
Attributable	75	95	175	206
Gold sold (koz):				
Consolidated	101	124	231	270
Attributable	74	93	172	203
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 72	$ 71	$ 153	$ 142
Depreciation and amortization	$ 22	$ 22	$ 47	$ 45
Reclamation accretion	$ 1	$ 1	$ 1	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 659	$ 537	$ 563	$ 475
By-product credits	—	—	—	—
Royalties and production taxes	102	78	98	78
Inventory change, write-downs, and other	(41)	(38)	3	(27)
Costs applicable to sales (per oz sold) [(1)]	**$ 720**	**$ 577**	**$ 664**	**$ 526**
Depreciation and amortization	$ 225	$ 180	$ 204	$ 168
Reclamation accretion	$ 4	$ 2	$ 3	$ 2
All-in sustaining costs (per oz sold)	**$ 833**	**$ 696**	**$ 762**	**$ 631**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Total underground ore (000 dry short tons)	**64**	**275**	**310**	**275**
Tons milled/processed (000 dry short tons):				
Mill	66	267	312	267
Average ore grade (oz/ton):				
Mill	0.446	0.365	0.311	0.365
Average mill recovery rate	95.3 %	94.7 %	95.8 %	94.7 %
Gold produced (koz):				
Consolidated/Attributable	26	95	98	95
Gold sold (koz):				
Consolidated/Attributable	30	100	103	100
Gold production costs ($M):				
Costs applicable to sales [1]	$ 21	$ 63	$ 72	$ 63
Depreciation and amortization [2]	$ 29	$ 46	$ 69	$ 46
Reclamation accretion	$ —	$ 1	$ 1	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 701	$ 576	$ 742	$ 576
By-product credits	(101)	(134)	(114)	(134)
Royalties and production taxes	(33)	56	51	56
Inventory change, write-downs, and other	132	133	20	133
Costs applicable to sales (per oz sold) [1]	**$ 699**	**$ 631**	**$ 699**	**$ 631**
Depreciation and amortization [2]	$ 976	$ 463	$ 669	$ 463
Reclamation accretion	$ 20	$ 6	$ 13	$ 6
All-in sustaining costs (per oz sold) [3]	**$ 1,838**	**$ 802**	**$ 1,234**	**$ 802**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) For the three and six months ended June 30, 2020, *Depreciation and amortization* includes $16 and $19, respectively, of non-cash care and maintenance costs. Cerro Negro was temporarily placed into care and maintenance in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.
(3) The three and six months ended June 30, 2020 include $25 and $32, respectively, of cash care and maintenance costs.

BODDINGTON

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	11,177	9,733	21,684	18,154
Open pit waste	13,753	12,820	29,083	28,866
Total open pit	**24,930**	**22,553**	**50,767**	**47,020**
Tons milled/processed (000 dry short tons):				
Mill	11,353	11,768	21,492	21,688
Average ore grade milled:				
Gold (oz/ton)	0.018	0.019	0.017	0.019
Copper	0.08 %	0.10 %	0.08 %	0.10 %
Average mill recovery rate:				
Gold	86.2 %	85.2 %	85.8 %	85.3 %
Copper	79.4 %	79.1 %	79.6 %	79.6 %
Gold produced (koz):				
Consolidated/Attributable	168	185	310	340
Gold sold (koz):				
Consolidated/Attributable	159	175	307	344
Co-product GEO produced (k):				
Consolidated/Attributable	30	40	59	71
Co-product GEO sold (k):				
Consolidated/Attributable	28	35	59	69
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 142	$ 139	$ 273	$ 285
Depreciation and amortization	$ 25	$ 27	$ 48	$ 53
Reclamation accretion	$ 2	$ 2	$ 4	$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	$ 896	$ 743	$ 945	$ 787
By-product credits	(10)	(10)	(10)	(10)
Royalties and production taxes	48	33	44	33
Inventory change, write-downs, and other	(41)	30	(91)	21
Costs applicable to sales (per oz sold) [(1)]	**$ 893**	**$ 796**	**$ 888**	**$ 831**
Depreciation and amortization	$ 155	$ 151	$ 156	$ 154
Reclamation accretion	$ 13	$ 11	$ 13	$ 12
All-in sustaining costs (per oz sold)	**$ 1,068**	**$ 915**	**$ 1,081**	**$ 944**
Co-product production costs ($M):				
Costs applicable to sales [(1)]	$ 25	$ 29	$ 50	$ 59
Depreciation and amortization	$ 4	$ 5	$ 9	$ 11
Reclamation accretion	$ 1	$ —	$ 1	$ 1
Co-product production costs (per GEO sold):				
Direct mining and production costs	$ 865	$ 812	$ 906	$ 836
By-product credits	(10)	(11)	(10)	(11)
Royalties and production taxes	64	—	44	—
Inventory change, write-downs, and other	(45)	6	(97)	27
Costs applicable to sales (per GEO sold) [(1)]	**$ 874**	**$ 807**	**$ 843**	**$ 852**
Depreciation and amortization	$ 155	$ 155	$ 154	$ 161
Reclamation accretion	$ 13	$ 12	$ 13	$ 12
All-in sustaining costs (per GEO sold)	**$ 1,068**	**$ 957**	**$ 1,051**	**$ 997**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Total underground ore (000 dry short tons)	**737**	**688**	**1,481**	**1,363**
Tons milled/processed (000 dry short tons):				
Mill	737	699	1,494	1,350
Average ore grade (oz/ton):				
Mill	0.174	0.168	0.166	0.188
Average mill recovery rate	98.7 %	97.0 %	98.4 %	97.4 %
Gold produced (koz):				
Consolidated/Attributable	126	116	242	247
Gold sold (koz):				
Consolidated/Attributable	125	118	245	249
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 62	$ 65	$ 127	$ 134
Depreciation and amortization	$ 25	$ 24	$ 49	$ 44
Reclamation accretion	$ 1	$ 1	$ 1	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 451	$ 513	$ 470	$ 504
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	45	33	43	33
Inventory change, write-downs, and other	4	7	7	2
Costs applicable to sales (per oz sold) [(1)]	**$ 499**	**$ 552**	**$ 519**	**$ 538**
Depreciation and amortization	$ 199	$ 206	$ 200	$ 177
Reclamation accretion	$ 3	$ 4	$ 3	$ 3
All-in sustaining costs (per oz sold)	**$ 672**	**$ 744**	**$ 699**	**$ 710**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	2019	2020	2019
Open pit tons mined (000 dry short tons):				
Open pit ore	1,167	1,816	2,707	3,576
Open pit waste	9,512	7,227	18,386	15,185
Total open pit	**10,679**	**9,043**	**21,093**	**18,761**
Total underground ore (000 dry short tons):	**401**	**313**	**783**	**646**
Tons milled/processed (000 dry short tons):				
Mill	2,457	1,647	5,057	3,385
Average ore grade (oz/ton):				
Mill	0.048	0.101	0.045	0.092
Average mill recovery rate	90.1 %	94.6 %	90.1 %	94.6 %
Gold produced (koz):				
Consolidated/Attributable	101	159	203	296
Gold sold (koz):				
Consolidated/Attributable	106	158	202	294
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 84	$ 97	$ 165	$ 183
Depreciation and amortization	$ 36	$ 40	$ 65	$ 74
Reclamation accretion	$ 1	$ 1	$ 2	$ 2
Gold production costs (per oz sold):				
Direct mining and production costs	$ 814	$ 508	$ 875	$ 543
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	99	75	99	76
Inventory change, write-downs, and other	(122)	29	(157)	5
Costs applicable to sales (per oz sold) [(1)]	**$ 790**	**$ 611**	**$ 816**	**$ 623**
Depreciation and amortization	$ 346	$ 248	$ 324	$ 251
Reclamation accretion	$ 10	$ 5	$ 11	$ 5
All-in sustaining costs (per oz sold)	**$ 1,008**	**$ 850**	**$ 1,030**	**$ 824**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended June 30,		Six Months Ended June 30,	
	2020	**2019**	**2020**	**2019**
Open pit tons mined (000 dry short tons):				
Open pit ore	1,714	2,719	4,396	6,338
Open pit waste	6,591	6,403	12,077	11,709
Total open pit	**8,305**	**9,122**	**16,473**	**18,047**
Tons milled/processed (000 dry short tons):				
Mill	2,211	2,145	4,395	4,326
Average ore grade milled (oz/ton):				
Mill	0.044	0.058	0.043	0.054
Average mill recovery rate	90.1 %	91.2 %	90.1 %	90.7 %
Gold produced (koz):				
Consolidated/Attributable	92	118	176	212
Gold sold (koz):				
Consolidated/Attributable	94	119	177	214
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 55	$ 70	$ 106	$ 121
Depreciation and amortization	$ 31	$ 48	$ 58	$ 82
Reclamation accretion	$ 1	$ 1	$ 3	$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	$ 516	$ 470	$ 608	$ 515
By-product credits	(1)	(2)	(2)	(2)
Royalties and production taxes	89	58	86	58
Inventory change, write-downs, and other	(16)	63	(92)	(7)
Costs applicable to sales (per oz sold) [(1)]	**$ 588**	**$ 589**	**$ 600**	**$ 564**
Depreciation and amortization	$ 327	$ 407	$ 325	$ 385
Reclamation accretion	$ 17	$ 13	$ 18	$ 14
All-in sustaining costs (per oz sold)	**$ 713**	**$ 734**	**$ 738**	**$ 731**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.