Newmont

Regional Operating Statistics [1][2]

	Three Months Ended March 31, 2021	2020
Consolidated gold ounces produced (thousands):		
North America		
CC&V	**61**	69
Red Lake	**—**	38
Musselwhite	**36**	15
Porcupine	**75**	77
Éléonore	**63**	61
Peñasquito	**178**	116
	413	376
South America		
Yanacocha	**62**	122
Merian	**114**	133
Cerro Negro	**56**	72
	232	327
Australia		
Boddington	**152**	142
Tanami	**117**	116
	269	258
Africa		
Ahafo	**102**	102
Akyem	**103**	84
	205	186
Nevada		
Nevada Gold Mines (38.5%)	**303**	329
	303	329
	1,422	1,476
Consolidated other metals produced:		
Boddington copper pounds (millions)	**14**	13
Peñasquito silver ounces (thousands)	**8,162**	9,497
Peñasquito lead pounds (millions)	**50**	62
Peñasquito zinc pounds (millions)	**111**	135

(1) Per ounce and per gold equivalent ounce (GEO) measures may not recalculate due to rounding.
(2) On March 31, 2020, Newmont completed the sale of the Red Lake complex. Therefore, there are no results for the three months ended March 31, 2021 included herein.

	Three Months Ended March 31,	
	2021	**2020**
Attributable gold ounces produced (thousands):		
North America		
CC&V	**61**	69
Red Lake	**—**	38
Musselwhite	**36**	15
Porcupine	**75**	77
Éléonore	**63**	61
Peñasquito	**178**	116
	413	376
South America		
Yanacocha (51.35%)	**32**	63
Merian (75%)	**86**	100
Cerro Negro	**56**	72
	174	235
Pueblo Viejo [(1)]	**91**	95
	265	330
Australia		
Boddington	**152**	142
Tanami	**117**	116
	269	258
Africa		
Ahafo	**102**	102
Akyem	**103**	84
	205	186
Nevada		
Nevada Gold Mines (38.5%)	**303**	329
	303	329
	1,455	1,479
Attributable other metals produced:		
Boddington copper pounds (millions)	**14**	13
Peñasquito silver ounces (thousands)	**8,162**	9,497
Peñasquito lead pounds (millions)	**50**	62
Peñasquito zinc pounds (millions)	**111**	135

(1) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

	Three Months Ended March 31,	
	2021	**2020**
Consolidated gold ounces sold (thousands):		
North America		
CC&V	**56**	65
Red Lake	**—**	42
Musselwhite	**39**	15
Porcupine	**74**	73
Éléonore	**61**	67
Peñasquito	**190**	97
	420	359
South America		
Yanacocha	**61**	119
Merian	**108**	130
Cerro Negro	**47**	73
	216	322
Australia		
Boddington	**146**	148
Tanami	**122**	120
	268	268
Africa		
Ahafo	**104**	96
Akyem	**104**	83
	208	179
Nevada		
Nevada Gold Mines (38.5%)	**305**	332
	305	332
	1,417	1,460
Consolidated other metals sold:		
Boddington copper pounds (millions)	**12**	13
Peñasquito silver ounces (thousands)	**8,531**	8,678
Peñasquito lead pounds (millions)	**50**	60
Peñasquito zinc pounds (millions)	**119**	124

	Three Months Ended March 31,	
	2021	**2020**
Attributable gold ounces sold (thousands):		
North America		
CC&V	**56**	65
Red Lake	**—**	42
Musselwhite	**39**	15
Porcupine	**74**	73
Éléonore	**61**	67
Peñasquito	**190**	97
	420	359
South America		
Yanacocha (51.35%)	**31**	61
Merian (75%)	**82**	97
Cerro Negro	**47**	73
	160	231
Australia		
Boddington	**146**	148
Tanami	**122**	120
	268	268
Africa		
Ahafo	**104**	96
Akyem	**104**	83
	208	179
Nevada		
Nevada Gold Mines (38.5%)	**305**	332
	305	332
	1,361	1,369
Attributable other metals produced:		
Boddington copper pounds (millions)	**12**	13
Peñasquito silver ounces (thousands)	**8,531**	8,678
Peñasquito lead pounds (millions)	**50**	60
Peñasquito zinc pounds (millions)	**119**	124

CAS [1][2]

	Three Months Ended March 31, 2021	2020
Gold		
Costs Applicable to Sales ($/ounce)		
North America		
CC&V	**$ 1,089**	$ 916
Red Lake	**—**	1,066
Musselwhite	**1,010**	1,715
Porcupine	**894**	759
Éléonore	**873**	909
Peñasquito	**471**	655
	736	863
South America		
Yanacocha	**818**	1,075
Merian	**748**	621
Cerro Negro	**856**	699
	791	806
Australia		
Boddington	**899**	883
Tanami	**570**	540
	750	730
Africa		
Ahafo	**882**	845
Akyem	**634**	613
	758	737
Nevada		
Nevada Gold Mines	**745**	733
	745	733
Newmont	**$ 752**	$ 781
Co-product GEO		
Costs Applicable to Sales ($/GEO) [3]		
Peñasquito	**$ 518**	$ 580
Boddington	**935**	813
Newmont	**$ 555**	$ 602

(1) *Costs applicable to sales per ounce/GEO* are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.

(3) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($16.00/oz.), Lead ($0.95/lb.) and Zinc ($1.20/lb.) pricing for 2020.

AISC [1]

	Three Months Ended March 31, 2021	2020
Gold		
All-In Sustaining Costs ($/ounce)		
North America [2] [3]		
CC&V	**$ 1,286**	$ 1,043
Red Lake	**—**	1,182
Musselwhite	**1,305**	2,602
Porcupine	**1,104**	881
Éléonore	**1,226**	1,248
Peñasquito	**632**	769
	957	1,067
South America [2] [3]		
Yanacocha	**1,215**	1,309
Merian	**864**	707
Cerro Negro	**1,263**	985
	1,063	997
Australia [2]		
Boddington	**1,330**	1,094
Tanami	**796**	728
	1,104	949
Africa [2]		
Ahafo	**1,094**	1,055
Akyem	**788**	766
	950	930
Nevada		
Nevada Gold Mines	**868**	927
	868	927
Newmont	**$ 1,039**	$ 1,030
Co-product GEO		
All-In Sustaining Costs ($/GEO) [4]		
Peñasquito	**$ 763**	$ 841
Boddington	**1,404**	1,035
Newmont	**$ 819**	$ 860

(1) *All-in sustaining costs* (AISC) is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) For the three months ended March 31, 2021, AISC includes incremental direct costs related to our response to the COVID-19 pandemic, recorded in *Other Expense, net* of $7, $12, $1 and $1 at North America, South America, Australia and Africa, respectively. For the three months ended March 31, 2020, COVID-19 incremental costs were excluded from AISC.

(3) For the three months ended March 31, 2021, AISC includes $— in care and maintenance costs. For the three months ended March 31, 2020, AISC includes $9 and $11 in care and maintenance costs at North America and South America, respectively.

(4) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($16.00/oz.), Lead ($0.95/lb.) and Zinc ($1.20/lb.) pricing for 2020.

CAPITAL EXPENDITURES

	Three Months Ended March 31,	
	2021	**2020**
Consolidated Capital Expenditures ($ millions)		
North America		
CC&V	**$ 9**	$ 6
Red Lake	**—**	4
Musselwhite	**9**	20
Porcupine	**11**	7
Éléonore	**17**	15
Peñasquito	**31**	29
Other North America	**—**	—
	77	81
South America		
Yanacocha	**15**	20
Merian	**10**	9
Cerro Negro	**20**	14
Other South America	**—**	—
	45	43
Australia		
Boddington	**86**	29
Tanami	**59**	31
Other Australia	**2**	—
	147	60
Africa		
Ahafo	**31**	30
Akyem	**8**	7
	39	37
Nevada		
Nevada Gold Mines	**42**	59
	42	59
Corporate and other	**4**	8
Accrual basis	**$ 354**	$ 288
Decrease (increase) in non-cash adjustments	**(45)**	(40)
Cash basis	**$ 399**	$ 328

CC&V

	Three Months Ended March 31,	
	2021	**2020**
Open pit tons mined (000 dry short tons):		
Open pit ore	5,965	6,148
Open pit waste	4,277	4,837
Total open pit	**10,242**	**10,985**
Tons milled/processed (000 dry short tons):		
Mill	365	424
Leach	5,568	5,550
Average ore grade (oz/ton):		
Mill	0.049	0.060
Leach	0.012	0.014
Average mill recovery rate	46.4 %	57.0 %
Gold produced (koz):		
Mill	9	10
Leach	52	59
Consolidated/Attributable	61	69
Gold sold (koz):		
Consolidated/Attributable	56	65
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 61	$ 60
Depreciation and amortization	$ 18	$ 19
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,064	$ 875
By-product credits	(12)	(20)
Royalties and production taxes	62	52
Inventory change, write-downs, and other	(25)	9
Costs applicable to sales (per oz sold) [(1)]	**$ 1,089**	**$ 916**
Depreciation and amortization	$ 317	$ 298
Reclamation accretion	$ 18	$ 16
All-in sustaining costs (per oz sold)	**$ 1,286**	**$ 1,043**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE

	Three Months Ended March 31,	
	2021	2020
Total underground ore (000 dry short tons)	**273**	**142**
Tons milled/processed (000 dry short tons):		
Mill	260	122
Average ore grade (oz/ton):		
Mill	0.144	0.129
Average mill recovery rate	96.5 %	94.8 %
Gold produced (koz):		
Consolidated/Attributable	36	15
Gold sold (koz):		
Consolidated/Attributable	39	15
Gold production costs ($M):		
Costs applicable to sales [1]	$ 39	$ 25
Depreciation and amortization [2]	$ 20	$ 14
Reclamation accretion	$ —	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 904	$ 2,616
By-product credits	(4)	—
Royalties and production taxes	24	8
Inventory change, write-downs, and other	86	(909)
Costs applicable to sales (per oz sold) [1]	**$ 1,010**	**$ 1,715**
Depreciation and amortization [2]	$ 517	$ 959
Reclamation accretion	$ 9	$ 35
All-in sustaining costs (per oz sold) [3]	**$ 1,305**	**$ 2,602**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) For the three months ended March 31, 2021 and 2020, *Depreciation and amortization* includes $— of non-cash care and maintenance costs.
(3) For the three months ended March 31, 2021 and 2020, AISC includes $— and $3 of cash care and maintenance costs, respectively. Musselwhite was temporarily placed into care and maintenance or operating at reduced levels in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

PORCUPINE

	Three Months Ended March 31,	
	2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	739	750
Open pit waste	1,498	1,682
Total open pit	**2,237**	**2,432**
Total underground ore (000 dry short tons)	**269**	**200**
Tons milled/processed (000 dry short tons):		
Mill	862	940
Average ore grade milled (oz/ton):		
Mill	0.091	0.086
Average mill recovery rate	92.4 %	91.7 %
Gold produced (koz):		
Consolidated/Attributable	75	77
Gold sold (koz):		
Consolidated/Attributable	74	73
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 66	$ 55
Depreciation and amortization	$ 24	$ 25
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 946	$ 780
By-product credits	(5)	(3)
Royalties and production taxes	22	10
Inventory change, write-downs, and other	(69)	(28)
Costs applicable to sales (per oz sold) [(1)]	**$ 894**	**$ 759**
Depreciation and amortization	$ 326	$ 342
Reclamation accretion	$ 9	$ 10
All-in sustaining costs (per oz sold)	**$ 1,104**	**$ 881**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

ÉLÉONORE

	Three Months Ended March 31,	
	2021	2020
Total underground ore (000 dry short tons)	**460**	**377**
Tons milled/processed (000 dry short tons):		
Mill	411	375
Average ore grade (oz/ton):		
Mill	0.152	0.163
Average mill recovery rate	91.4 %	93.2 %
Gold produced (koz):		
Consolidated/Attributable	63	61
Gold sold (koz):		
Consolidated/Attributable	61	67
Gold production costs ($M):		
Costs applicable to sales [1]	$ 53	$ 61
Depreciation and amortization [2]	$ 32	$ 31
Reclamation accretion	$ —	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 890	$ 790
By-product credits	(1)	(1)
Royalties and production taxes	39	37
Inventory change, write-downs, and other	(55)	83
Costs applicable to sales (per oz sold) [1]	**$ 873**	**$ 909**
Depreciation and amortization [2]	$ 529	$ 468
Reclamation accretion	$ 4	$ 6
All-in sustaining costs (per oz sold) [3]	**$ 1,226**	**$ 1,248**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) For the three months ended March 31, 2021 and 2020, *Depreciation and amortization* includes $— and $2 of non-cash care and maintenance costs, respectively. Éléonore was temporarily placed into care and maintenance or operating at reduced levels in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.
(3) For the three months ended March 31, 2021 and 2020, AISC includes $— and $6 of cash care and maintenance costs, respectively.

PEÑASQUITO

	Three Months Ended March 31, 2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	12,521	12,555
Open pit waste	35,313	34,830
Total open pit	**47,834**	**47,385**
Tons milled/processed (000 dry short tons):		
Mill	10,166	8,521
Average ore grade milled:		
Gold (oz/ton)	0.024	0.020
Silver (oz/ton)	0.966	1.374
Lead	0.32 %	0.47 %
Zinc	0.78 %	1.08 %
Average mill recovery rate:		
Gold	79.8 %	77.9 %
Silver	89.7 %	91.2 %
Lead	82.7 %	80.7 %
Zinc	83.3 %	87.1 %
Gold produced (koz):		
Consolidated/Attributable	178	116
Gold sold (koz):		
Consolidated/Attributable	190	97
Co-product GEO produced (k):		
Consolidated/Attributable	285	310
Co-product GEO sold (k):		
Consolidated/Attributable	298	288
Gold production costs ($M):		
Costs applicable to sales [1]	$ 89	$ 64
Depreciation and amortization [2]	$ 48	$ 29
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 445	$ 658
By-product credits	(3)	—
Royalties and production taxes	30	26
Inventory change, write-downs, and other	(1)	(29)
Costs applicable to sales (per oz sold) [1]	**$ 471**	**$ 655**
Depreciation and amortization [2]	$ 254	$ 299
Reclamation accretion	$ 5	$ 7
All-in sustaining costs (per oz sold) [3]	**$ 632**	**$ 769**
Co-product production costs ($M):		
Costs applicable to sales [1]	$ 155	$ 167
Depreciation and amortization [2]	$ 80	$ 81
Reclamation accretion	$ 2	$ 2
Co-product production costs (per GEO sold):		
Direct mining and production costs	$ 480	$ 583
By-product credits	(3)	—
Royalties and production taxes	31	23
Inventory change, write-downs, and other	10	(26)
Costs applicable to sales (per GEO sold) [1]	**$ 518**	**$ 580**
Depreciation and amortization [2]	$ 268	$ 279
Reclamation accretion	$ 5	$ 6
All-in sustaining costs (per GEO sold) [3]	**$ 763**	**$ 841**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) For the three months ended March 31, 2021 and 2020, *Depreciation and amortization* includes $— of non-cash care and maintenance costs.
(3) For the three months ended March 31, 2021 and 2020, AISC includes $— of cash care and maintenance costs.

YANACOCHA

	Three Months Ended March 31,	
	2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	4,592	4,898
Open pit waste	8,397	10,843
Total open pit	**12,989**	**15,741**
Total underground ore (000 dry short tons):	**—**	**14**
Tons milled/processed (000 dry short tons):		
Mill	321	1,237
Leach	4,376	4,546
Average ore grade (oz/ton):		
Mill	0.036	0.032
Leach	0.017	0.008
Average mill recovery rate	57.9 %	71.4 %
Gold produced (koz):		
Mill	8	29
Leach	54	93
Consolidated	62	122
Attributable	32	63
Gold sold (koz):		
Consolidated	61	119
Attributable	31	61
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 50	$ 127
Depreciation and amortization [(2)]	$ 28	$ 44
Reclamation accretion	$ 7	$ 8
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,186	$ 749
By-product credits	(369)	(23)
Royalties and production taxes	65	48
Inventory change, write-downs, and other	(64)	301
Costs applicable to sales (per oz sold) [(1)]	**$ 818**	**$ 1,075**
Depreciation and amortization [(2)]	$ 452	$ 372
Reclamation accretion	$ 115	$ 65
All-in sustaining costs (per oz sold) [(3)]	**$ 1,215**	**$ 1,309**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) For the three months ended March 31, 2021 and 2020, *Depreciation and amortization* includes $— and $2 of non-cash care and maintenance costs, respectively. Yanacocha was temporarily placed into care and maintenance or operating at reduced levels in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

(3) For the three months ended March 31, 2021 and 2020, AISC includes $— and $4 of cash care and maintenance costs, respectively.

MERIAN

	Three Months Ended March 31,	
	2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	2,373	3,622
Open pit waste	9,837	10,593
Total open pit	**12,210**	**14,215**
Tons milled/processed (000 dry short tons):		
Mill	4,560	4,094
Average ore grade (oz/ton):		
Mill	0.025	0.034
Average mill recovery rate	93.9 %	92.6 %
Gold produced (koz):		
Consolidated	114	133
Attributable	86	100
Gold sold (koz):		
Consolidated	108	130
Attributable	82	97
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 81	$ 81
Depreciation and amortization	$ 25	$ 25
Reclamation accretion	$ —	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 576	$ 490
By-product credits	(1)	—
Royalties and production taxes	108	95
Inventory change, write-downs, and other	65	36
Costs applicable to sales (per oz sold) [(1)]	**$ 748**	**$ 621**
Depreciation and amortization	$ 234	$ 189
Reclamation accretion	$ 4	$ 3
All-in sustaining costs (per oz sold)	**$ 864**	**$ 707**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended March 31,	
	2021	2020
Total underground ore (000 dry short tons)	**211**	**246**
Tons milled/processed (000 dry short tons):		
Mill	223	246
Average ore grade (oz/ton):		
Mill	0.263	0.274
Average mill recovery rate	94.1 %	96.0 %
Gold produced (koz):		
Consolidated/Attributable	56	72
Gold sold (koz):		
Consolidated/Attributable	47	73
Gold production costs ($M):		
Costs applicable to sales [1]	$ 40	$ 51
Depreciation and amortization [2]	$ 26	$ 40
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,122	$ 760
By-product credits	(155)	(120)
Royalties and production taxes	86	85
Inventory change, write-downs, and other	(197)	(26)
Costs applicable to sales (per oz sold) [1]	**$ 856**	**$ 699**
Depreciation and amortization [2]	$ 564	$ 542
Reclamation accretion	$ 15	$ 10
All-in sustaining costs (per oz sold) [3]	**$ 1,263**	**$ 985**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

(2) For the three months ended March 31, 2021 and 2020, *Depreciation and amortization* includes $— and $3 of non-cash care and maintenance costs, respectively. Cerro Negro was temporarily placed into care and maintenance or operating at reduced levels in response to the COVID-19 global pandemic and would have continued to incur these costs if it was not temporarily placed into care and maintenance.

(3) For the three months ended March 31, 2021 and 2020, AISC includes $— and $7 of cash care and maintenance costs, respectively.

BODDINGTON

	Three Months Ended March 31,	
	2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	10,453	10,507
Open pit waste	11,149	15,330
Total open pit	**21,602**	**25,837**
Tons milled/processed (000 dry short tons):		
Mill	10,515	10,139
Average ore grade milled:		
Gold (oz/ton)	0.018	0.017
Copper	0.09 %	0.08 %
Average mill recovery rate:		
Gold	85.2 %	85.4 %
Copper	81.0 %	79.8 %
Gold produced (koz):		
Consolidated/Attributable	152	142
Gold sold (koz):		
Consolidated/Attributable	146	148
Co-product GEO produced (k):		
Consolidated/Attributable	32	29
Co-product GEO sold (k):		
Consolidated/Attributable	29	31
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 131	$ 131
Depreciation and amortization	$ 21	$ 23
Reclamation accretion	$ 2	$ 2
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,092	$ 997
By-product credits	(14)	(9)
Royalties and production taxes	45	40
Inventory change, write-downs, and other	(224)	(145)
Costs applicable to sales (per oz sold) [(1)]	**$ 899**	**$ 883**
Depreciation and amortization	$ 142	$ 156
Reclamation accretion	$ 13	$ 13
All-in sustaining costs (per oz sold)	**$ 1,330**	**$ 1,094**
Co-product production costs ($M):		
Costs applicable to sales [(1)]	$ 27	$ 25
Depreciation and amortization	$ 4	$ 5
Reclamation accretion	$ —	$ —
Co-product production costs (per GEO sold):		
Direct mining and production costs	$ 1,141	$ 941
By-product credits	(16)	(9)
Royalties and production taxes	83	26
Inventory change, write-downs, and other	(273)	(145)
Costs applicable to sales (per GEO sold) [(1)]	**$ 935**	**$ 813**
Depreciation and amortization	$ 150	$ 153
Reclamation accretion	$ 14	$ 13
All-in sustaining costs (per GEO sold)	**$ 1,404**	**$ 1,035**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended March 31,	
	2021	2020
Total underground ore (000 dry short tons)	**820**	**744**
Tons milled/processed (000 dry short tons):		
Mill	762	757
Average ore grade (oz/ton):		
Mill	0.158	0.158
Average mill recovery rate	98.2 %	98.0 %
Gold produced (koz):		
Consolidated/Attributable	117	116
Gold sold (koz):		
Consolidated/Attributable	122	120
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 70	$ 65
Depreciation and amortization	$ 23	$ 24
Reclamation accretion	$ —	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 536	$ 491
By-product credits	(2)	(1)
Royalties and production taxes	46	40
Inventory change, write-downs, and other	(10)	10
Costs applicable to sales (per oz sold) [(1)]	**$ 570**	**$ 540**
Depreciation and amortization	$ 193	$ 202
Reclamation accretion	$ 3	$ 3
All-in sustaining costs (per oz sold)	**$ 796**	**$ 728**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended March 31,	
	2021	2020
Open pit tons mined (000 dry short tons):		
Open pit ore	674	1,540
Open pit waste	8,500	8,874
Total open pit	**9,174**	**10,414**
Total underground ore (000 dry short tons):	**395**	**382**
Tons milled/processed (000 dry short tons):		
Mill	2,676	2,600
Average ore grade (oz/ton):		
Mill	0.040	0.043
Average mill recovery rate	90.1 %	90.2 %
Gold produced (koz):		
Consolidated/Attributable	102	102
Gold sold (koz):		
Consolidated/Attributable	104	96
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 92	$ 81
Depreciation and amortization	$ 32	$ 29
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 821	$ 944
By-product credits	(1)	(1)
Royalties and production taxes	103	98
Inventory change, write-downs, and other	(41)	(196)
Costs applicable to sales (per oz sold) [(1)]	**$ 882**	**$ 845**
Depreciation and amortization	$ 312	$ 300
Reclamation accretion	$ 9	$ 11
All-in sustaining costs (per oz sold)	**$ 1,094**	**$ 1,055**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended March 31,	
	2021	**2020**
Open pit tons mined (000 dry short tons):		
Open pit ore	1,825	2,682
Open pit waste	5,378	5,486
Total open pit	**7,203**	**8,168**
Tons milled/processed (000 dry short tons):		
Mill	2,057	2,184
Average ore grade milled (oz/ton):		
Mill	0.054	0.042
Average mill recovery rate	89.9 %	90.1 %
Gold produced (koz):		
Consolidated/Attributable	103	84
Gold sold (koz):		
Consolidated/Attributable	104	83
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 66	$ 51
Depreciation and amortization	$ 32	$ 27
Reclamation accretion	$ 1	$ 2
Gold production costs (per oz sold):		
Direct mining and production costs	$ 524	$ 712
By-product credits	(6)	(3)
Royalties and production taxes	94	82
Inventory change, write-downs, and other	22	(178)
Costs applicable to sales (per oz sold) [(1)]	**$ 634**	**$ 613**
Depreciation and amortization	$ 305	$ 323
Reclamation accretion	$ 12	$ 19
All-in sustaining costs (per oz sold)	**$ 788**	**$ 766**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.