Newmont

Regional Operating Statistics [1]

	Three Months Ended March 31, 2022	2021
Consolidated gold ounces produced (thousands):		
North America		
CC&V	**35**	61
Musselwhite	**32**	36
Porcupine	**59**	75
Éléonore	**46**	63
Peñasquito	**137**	178
	309	413
South America		
Yanacocha	**65**	62
Merian	**101**	114
Cerro Negro	**68**	56
	234	232
Australia		
Boddington	**182**	152
Tanami	**100**	117
	282	269
Africa		
Ahafo	**107**	102
Akyem	**91**	103
	198	205
Nevada		
Nevada Gold Mines (38.5%)	**288**	303
	288	303
	1,311	1,422
Consolidated other metals produced:		
Peñasquito silver ounces (thousands)	**8,080**	8,162
Peñasquito lead pounds (millions)	**44**	50
Peñasquito zinc pounds (millions)	**114**	111
Boddington copper pounds (millions)	**19**	14

(1) Per ounce and per gold equivalent ounce (GEO) measures may not recalculate due to rounding.

	Three Months Ended March 31,	
	2022	2021
Attributable gold ounces produced (thousands):		
North America		
CC&V	**35**	61
Musselwhite	**32**	36
Porcupine	**59**	75
Éléonore	**46**	63
Peñasquito	**137**	178
	309	413
South America		
Yanacocha (95%) [1]	**54**	32
Merian (75%)	**76**	86
Cerro Negro	**68**	56
	198	174
Pueblo Viejo [2]	**69**	91
	267	265
Australia		
Boddington	**182**	152
Tanami	**100**	117
	282	269
Africa		
Ahafo	**107**	102
Akyem	**91**	103
	198	205
Nevada		
Nevada Gold Mines (38.5%)	**288**	303
	288	303
	1,344	1,455
Attributable other metals produced:		
Peñasquito silver ounces (thousands)	**8,080**	8,162
Peñasquito lead pounds (millions)	**44**	50
Peñasquito zinc pounds (millions)	**114**	111
Boddington copper pounds (millions)	**19**	14

(1) Attributable ounces reflect Newmont's 51.35% ownership in Yanacocha for January 2022 and 95% ownership following the acquisition of Buenaventura's 43.65% noncontrolling interest in February 2022.

(2) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

	Three Months Ended March 31,	
	2022	**2021**
Consolidated gold ounces sold (thousands):		
North America		
CC&V	**36**	56
Musselwhite	**32**	39
Porcupine	**60**	74
Éléonore	**50**	61
Peñasquito	**134**	190
	312	420
South America		
Yanacocha	**68**	61
Merian	**103**	108
Cerro Negro	**64**	47
	235	216
Australia		
Boddington	**198**	146
Tanami	**99**	122
	297	268
Africa		
Ahafo	**108**	104
Akyem	**90**	104
	198	208
Nevada		
Nevada Gold Mines (38.5%)	**287**	305
	287	305
	1,329	1,417
Consolidated other metals sold:		
Peñasquito silver ounces (thousands)	**7,652**	8,531
Peñasquito lead pounds (millions)	**42**	50
Peñasquito zinc pounds (millions)	**120**	119
Boddington copper pounds (millions)	**21**	12

	Three Months Ended March 31,	
	2022	**2021**
Attributable gold ounces sold (thousands):		
North America		
CC&V	**36**	56
Musselwhite	**32**	39
Porcupine	**60**	74
Éléonore	**50**	61
Peñasquito	**134**	190
	312	420
South America		
Yanacocha (95%) [(1)]	**56**	31
Merian (75%)	**77**	82
Cerro Negro	**64**	47
	197	160
Australia		
Boddington	**198**	146
Tanami	**99**	122
	297	268
Africa		
Ahafo	**108**	104
Akyem	**90**	104
	198	208
Nevada		
Nevada Gold Mines (38.5%)	**287**	305
	287	305
	1,291	1,361
Attributable other metals sold:		
Peñasquito silver ounces (thousands)	**7,652**	8,531
Peñasquito lead pounds (millions)	**42**	50
Peñasquito zinc pounds (millions)	**120**	119
Boddington copper pounds (millions)	**21**	12

(1) Attributable ounces reflect Newmont's 51.35% ownership in Yanacocha for January 2022 and 95% ownership following the acquisition of Buenaventura's 43.65% noncontrolling interest in February 2022.

CAS [1][2]

	Three Months Ended March 31,	
	2022	2021
Gold		
Costs Applicable to Sales ($/ounce)		
North America		
CC&V	**$ 1,426**	$ 1,089
Musselwhite	**1,355**	1,010
Porcupine	**1,095**	894
Éléonore	**1,249**	873
Peñasquito	**651**	471
	995	736
South America		
Yanacocha	**985**	818
Merian	**845**	748
Cerro Negro	**974**	856
	921	791
Australia		
Boddington	**816**	899
Tanami	**661**	570
	764	750
Africa		
Ahafo	**985**	882
Akyem	**737**	634
	871	758
Nevada		
Nevada Gold Mines	**899**	745
	899	745
Newmont	**$ 890**	$ 752
Co-product GEO		
Costs Applicable to Sales ($/GEO) [3]		
North America	**$ 695**	$ 518
Australia	**833**	935
Newmont	**$ 717**	$ 555

(1) *Costs applicable to sales per ounce/GEO*, included at the consolidated, regional and site level, are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.

(3) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($3.25/lb.), Silver ($23.00/oz.), Lead ($0.95/lb.) and Zinc ($1.15/lb.) pricing for 2022 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021.

AISC [1]

	Three Months Ended March 31,	
	2022	2021
Gold		
All-In Sustaining Costs ($/ounce)		
North America [2]		
CC&V	**$ 1,676**	$ 1,286
Musselwhite	**1,642**	1,305
Porcupine	**1,296**	1,104
Éléonore	**1,557**	1,226
Peñasquito	**843**	632
	1,230	957
South America [2]		
Yanacocha	**1,163**	1,215
Merian	**991**	864
Cerro Negro	**1,252**	1,263
	1,123	1,063
Australia [2]		
Boddington	**931**	1,330
Tanami	**1,012**	796
	974	1,104
Africa [2]		
Ahafo	**1,223**	1,094
Akyem	**942**	788
	1,106	950
Nevada		
Nevada Gold Mines	**1,086**	868
	1,086	868
Newmont	**$ 1,156**	$ 1,039
Co-product GEO		
All-In Sustaining Costs ($/GEO) [3]		
North America	**$ 954**	$ 763
Australia	**976**	1,404
Newmont	**$ 997**	$ 819

(1) *All-in sustaining costs* (AISC), included at the consolidated, regional and site level, is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) For the three months ended March 31, 2022, AISC includes incremental direct costs related to our response to the COVID-19 pandemic, recorded in *Other Expense, net* of $6 for North America, $7 for South America, $3 for Australia and $1 for Africa, totaling $17. For the three months ended March 31, 2021, AISC includes incremental direct costs related to our response to the COVID-19 pandemic, recorded in *Other Expense, net* of $7 for North America, $12 for South America, $1 for Australia and $1 for Africa, totaling $21.

(3) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($3.25/lb.), Silver ($23.00/oz.), Lead ($0.95/lb.) and Zinc ($1.15/lb.) pricing for 2022 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021.

CAPITAL EXPENDITURES

	Three Months Ended March 31,	
	2022	**2021**
Consolidated Capital Expenditures ($ millions)		
North America		
CC&V	**$ 4**	$ 9
Musselwhite	**6**	9
Porcupine	**36**	11
Éléonore	**10**	17
Peñasquito	**40**	31
Other North America	**—**	—
	96	77
South America		
Yanacocha	**56**	15
Merian	**11**	10
Cerro Negro	**28**	20
Other South America	**—**	—
	95	45
Australia		
Boddington	**18**	86
Tanami	**84**	59
Other Australia	**4**	2
	106	147
Africa		
Ahafo	**59**	31
Akyem	**12**	8
Other Africa	**3**	—
	74	39
Nevada		
Nevada Gold Mines	**66**	42
	66	42
Corporate and other	**9**	4
Accrual basis	**$ 446**	$ 354
Decrease (increase) in non-cash adjustments	**(9)**	45
Cash basis	**$ 437**	$ 399

CC&V

	Three Months Ended March 31,	
	2022	**2021**
Open pit tons mined (000 tonnes):		
Open pit ore	4,033	5,411
Open pit waste	2,969	3,880
Total open pit	**7,002**	**9,291**
Tons milled/processed (000 tonnes):		
Mill	64	331
Leach	3,697	5,051
Average ore grade (g/tonne):		
Mill	1.568	1.693
Leach	0.123	0.424
Average mill recovery rate	38.2 %	46.4 %
Gold produced (koz):		
Mill	3	9
Leach	32	52
Consolidated/Attributable	35	61
Gold sold (koz):		
Consolidated/Attributable	36	56
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 52	$ 61
Depreciation and amortization	$ 16	$ 18
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,351	$ 1,064
By-product credits	(7)	(12)
Royalties and production taxes	89	62
Inventory change, write-downs, and other	(7)	(25)
Costs applicable to sales (per oz sold) [(1)]	**$ 1,426**	**$ 1,089**
Depreciation and amortization	$ 448	$ 317
Reclamation accretion	$ 36	$ 18
All-in sustaining costs (per oz sold)	**$ 1,676**	**$ 1,286**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE

	Three Months Ended March 31,	
	2022	2021
Total underground ore (000 tonnes)	**203**	**248**
Tons milled/processed (000 tonnes):		
Mill	204	236
Average ore grade (g/tonne):		
Mill	5.334	4.943
Average mill recovery rate	95.6 %	96.5 %
Gold produced (koz):		
Consolidated/Attributable	32	36
Gold sold (koz):		
Consolidated/Attributable	32	39
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 43	$ 39
Depreciation and amortization	$ 16	$ 20
Reclamation accretion	$ 1	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,404	$ 904
By-product credits	(2)	(4)
Royalties and production taxes	36	24
Inventory change, write-downs, and other	(83)	86
Costs applicable to sales (per oz sold) [(1)]	**$ 1,355**	**$ 1,010**
Depreciation and amortization	$ 505	$ 517
Reclamation accretion	$ 17	$ 9
All-in sustaining costs (per oz sold)	**$ 1,642**	**$ 1,305**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

PORCUPINE

	Three Months Ended March 31,	
	2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	662	670
Open pit waste	1,200	1,359
Total open pit	**1,862**	**2,029**
Total underground ore (000 tonnes)	**181**	**244**
Tons milled/processed (000 tonnes):		
Mill	707	782
Average ore grade milled (g/tonne):		
Mill	2.751	3.111
Average mill recovery rate	92.6 %	92.4 %
Gold produced (koz):		
Consolidated/Attributable	59	75
Gold sold (koz):		
Consolidated/Attributable	60	74
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 66	$ 66
Depreciation and amortization	$ 22	$ 24
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,138	$ 946
By-product credits	(4)	(5)
Royalties and production taxes	22	22
Inventory change, write-downs, and other	(61)	(69)
Costs applicable to sales (per oz sold) [(1)]	**$ 1,095**	**$ 894**
Depreciation and amortization	$ 372	$ 326
Reclamation accretion	$ 10	$ 9
All-in sustaining costs (per oz sold)	**$ 1,296**	**$ 1,104**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

ÉLÉONORE

	Three Months Ended March 31,	
	2022	2021
Total underground ore (000 tonnes)	**365**	**417**
Tons milled/processed (000 tonnes):		
Mill	364	373
Average ore grade (g/tonne):		
Mill	4.383	5.197
Average mill recovery rate	90.6 %	91.4 %
Gold produced (koz):		
Consolidated/Attributable	46	63
Gold sold (koz):		
Consolidated/Attributable	50	61
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 62	$ 53
Depreciation and amortization	$ 29	$ 32
Reclamation accretion	$ —	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 1,220	$ 890
By-product credits	(2)	(1)
Royalties and production taxes	45	39
Inventory change, write-downs, and other	(14)	(55)
Costs applicable to sales (per oz sold) [(1)]	**$ 1,249**	**$ 873**
Depreciation and amortization	$ 572	$ 529
Reclamation accretion	$ 8	$ 4
All-in sustaining costs (per oz sold)	**$ 1,557**	**$ 1,226**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

PEÑASQUITO

	Three Months Ended March 31, 2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	6,096	11,359
Open pit waste	38,228	32,035
Total open pit	**44,324**	**43,394**
Tons milled/processed (000 tonnes):		
Mill	9,482	9,222
Average ore grade milled:		
Gold (g/tonne)	0.630	0.819
Silver (g/tonne)	32.304	33.108
Zinc	0.76 %	0.32 %
Lead	0.29 %	0.78 %
Average mill recovery rate:		
Gold	76.4 %	79.8 %
Silver	90.1 %	89.7 %
Zinc	83.8 %	82.7 %
Lead	77.0 %	83.3 %
Gold produced (koz):		
Consolidated/Attributable	137	178
Gold sold (koz):		
Consolidated/Attributable	134	190
Co-product GEO produced (k):		
Consolidated/Attributable	299	285
Co-product GEO sold (k):		
Consolidated/Attributable	295	298
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 87	$ 89
Depreciation and amortization	$ 39	$ 48
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 554	$ 445
By-product credits	(4)	(3)
Royalties and production taxes	36	30
Inventory change, write-downs, and other	65	(1)
Costs applicable to sales (per oz sold) [(1)]	**$ 651**	**$ 471**
Depreciation and amortization	$ 292	$ 254
Reclamation accretion	$ 8	$ 5
All-in sustaining costs (per oz sold)	**$ 843**	**$ 632**
Co-product production costs ($M):		
Costs applicable to sales	$ 205	$ 155
Depreciation and amortization	$ 89	$ 80
Reclamation accretion	$ 2	$ 2
Co-product production costs (per GEO sold):		
Direct mining and production costs	$ 578	$ 480
By-product credits	(4)	(3)
Royalties and production taxes	35	31
Inventory change, write-downs, and other	86	10
Costs applicable to sales (per GEO sold) [(1)]	**$ 695**	**$ 518**
Depreciation and amortization	$ 299	$ 268
Reclamation accretion	$ 8	$ 5
All-in sustaining costs (per GEO sold)	**$ 951**	**$ 763**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

YANACOCHA

	Three Months Ended March 31,	
	2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	5,737	4,166
Open pit waste	11,211	7,618
Total open pit	**16,948**	**11,784**
Total underground ore (000 tonnes):	**—**	**—**
Tons milled/processed (000 tonnes):		
Mill [(1)]	—	291
Leach	5,737	3,970
Average ore grade (g/tonne):		
Mill [(1)]	—	1.246
Leach	0.501	0.588
Average mill recovery rate [(1)]	— %	57.9 %
Gold produced (koz):		
Mill [(1)]	—	8
Leach	65	54
Consolidated	65	62
Attributable [(2)]	54	32
Gold sold (koz):		
Consolidated	68	61
Attributable [(2)]	56	31
Gold production costs ($M):		
Costs applicable to sales [(2)]	$ 67	$ 50
Depreciation and amortization	$ 25	$ 28
Reclamation accretion	$ 1	$ 7
Gold production costs (per oz sold):		
Direct mining and production costs	$ 946	$ 1,186
By-product credits	(13)	(369)
Royalties and production taxes	58	65
Inventory change, write-downs, and other	(6)	(64)
Costs applicable to sales (per oz sold) [(3)]	**$ 985**	**$ 818**
Depreciation and amortization	$ 366	$ 452
Reclamation accretion	$ 22	$ 115
All-in sustaining costs (per oz sold)	**$ 1,163**	**$ 1,215**

(1) Yanacocha completed milling activities in the first quarter of 2021.
(2) Attributable ounces reflect Newmont's 51.35% ownership in Yanacocha for January 2022 and 95% ownership following the acquisition of Buenaventura's 43.65% noncontrolling interest in February 2022.
(3) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MERIAN

	Three Months Ended March 31,	
	2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	2,962	2,153
Open pit waste	6,141	8,924
Total open pit	**9,103**	**11,077**
Tons milled/processed (000 tonnes):		
Mill	3,631	4,137
Average ore grade (g/tonne):		
Mill	0.915	0.847
Average mill recovery rate	93.6 %	93.9 %
Gold produced (koz):		
Consolidated	101	114
Attributable	76	86
Gold sold (koz):		
Consolidated	103	108
Attributable	77	82
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 87	$ 81
Depreciation and amortization	$ 22	$ 25
Reclamation accretion	$ 1	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 686	$ 576
By-product credits	(1)	(1)
Royalties and production taxes	112	108
Inventory change, write-downs, and other	48	65
Costs applicable to sales (per oz sold) [(1)]	**$ 845**	**$ 748**
Depreciation and amortization	$ 214	$ 234
Reclamation accretion	$ 5	$ 4
All-in sustaining costs (per oz sold)	**$ 991**	**$ 864**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended March 31,	
	2022	2021
Total underground ore (000 tonnes)	**202**	**191**
Tons milled/processed (000 tonnes):		
Mill	204	202
Average ore grade (g/tonne):		
Mill	11.075	9.028
Average mill recovery rate	92.0 %	94.1 %
Gold produced (koz):		
Consolidated/Attributable	68	56
Gold sold (koz):		
Consolidated/Attributable	64	47
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 63	$ 40
Depreciation and amortization	$ 39	$ 26
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 992	$ 1,122
By-product credits	(111)	(155)
Royalties and production taxes	87	86
Inventory change, write-downs, and other	6	(197)
Costs applicable to sales (per oz sold) [(1)]	**$ 974**	**$ 856**
Depreciation and amortization	$ 600	$ 564
Reclamation accretion	$ 10	$ 15
All-in sustaining costs (per oz sold)	**$ 1,252**	**$ 1,263**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BODDINGTON

	Three Months Ended March 31,	
	2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	9,763	9,483
Open pit waste	6,357	10,114
Total open pit	**16,120**	**19,597**
Tons milled/processed (000 tonnes):		
Mill	8,755	9,539
Average ore grade milled:		
Gold (g/tonne)	0.799	0.600
Copper	0.13 %	0.09 %
Average mill recovery rate:		
Gold	84.0 %	85.2 %
Copper	80.3 %	81.0 %
Gold produced (koz):		
Consolidated/Attributable	182	152
Gold sold (koz):		
Consolidated/Attributable	198	146
Co-product GEO produced (k):		
Consolidated/Attributable	51	32
Co-product GEO sold (k):		
Consolidated/Attributable	55	29
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 162	$ 131
Depreciation and amortization	$ 28	$ 21
Reclamation accretion	$ 2	$ 2
Gold production costs (per oz sold):		
Direct mining and production costs	$ 793	$ 1,092
By-product credits	(14)	(14)
Royalties and production taxes	47	45
Inventory change, write-downs, and other	(10)	(224)
Costs applicable to sales (per oz sold) [(1)]	**$ 816**	**$ 899**
Depreciation and amortization	$ 142	$ 142
Reclamation accretion	$ 10	$ 13
All-in sustaining costs (per oz sold)	**$ 931**	**$ 1,330**
Co-product production costs ($M):		
Costs applicable to sales [(1)]	$ 46	$ 27
Depreciation and amortization	$ 8	$ 4
Reclamation accretion	$ 1	$ —
Co-product production costs (per GEO sold):		
Direct mining and production costs	$ 764	$ 1,141
By-product credits	(14)	(16)
Royalties and production taxes	80	83
Inventory change, write-downs, and other	3	(273)
Costs applicable to sales (per GEO sold) [(1)]	**$ 833**	**$ 935**
Depreciation and amortization	$ 145	$ 150
Reclamation accretion	$ 10	$ 14
All-in sustaining costs (per GEO sold)	**$ 959**	**$ 1,404**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended March 31,	
	2022	2021
Total underground ore (000 tonnes)	**622**	**744**
Tons milled/processed (000 tonnes):		
Mill	605	691
Average ore grade (g/tonne):		
Mill	5.404	5.402
Average mill recovery rate	97.0 %	98.2 %
Gold produced (koz):		
Consolidated/Attributable	100	117
Gold sold (koz):		
Consolidated/Attributable	99	122
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 65	$ 70
Depreciation and amortization [(2)]	$ 22	$ 23
Reclamation accretion	$ —	$ —
Gold production costs (per oz sold):		
Direct mining and production costs	$ 663	$ 536
By-product credits	(2)	(2)
Royalties and production taxes	49	46
Inventory change, write-downs, and other	(49)	(10)
Costs applicable to sales (per oz sold) [(1)]	**$ 661**	**$ 570**
Depreciation and amortization	$ 221	$ 193
Reclamation accretion	$ 3	$ 3
All-in sustaining costs (per oz sold)	**$ 1,012**	**$ 796**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended March 31, 2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	129	611
Open pit waste	7,686	7,711
Total open pit	**7,815**	**8,322**
Total underground ore (000 tonnes):	**373**	**358**
Tons milled/processed (000 tonnes):		
Mill	2,697	2,428
Average ore grade (g/tonne):		
Mill	1.391	1.384
Average mill recovery rate	90.5 %	90.1 %
Gold produced (koz):		
Consolidated/Attributable	107	102
Gold sold (koz):		
Consolidated/Attributable	108	104
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 106	$ 92
Depreciation and amortization	$ 31	$ 32
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 985	$ 821
By-product credits	(2)	(1)
Royalties and production taxes	113	103
Inventory change, write-downs, and other	(111)	(41)
Costs applicable to sales (per oz sold) [(1)]	**$ 985**	**$ 882**
Depreciation and amortization	$ 290	$ 312
Reclamation accretion	$ 9	$ 9
All-in sustaining costs (per oz sold)	**$ 1,223**	**$ 1,094**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended March 31,	
	2022	2021
Open pit tons mined (000 tonnes):		
Open pit ore	1,160	1,656
Open pit waste	5,101	4,879
Total open pit	**6,261**	**6,535**
Tons milled/processed (000 tonnes):		
Mill	2,040	1,866
Average ore grade milled (g/tonne):		
Mill	1.428	1.866
Average mill recovery rate	87.8 %	89.9 %
Gold produced (koz):		
Consolidated/Attributable	91	103
Gold sold (koz):		
Consolidated/Attributable	90	104
Gold production costs ($M):		
Costs applicable to sales [(1)]	$ 67	$ 66
Depreciation and amortization	$ 30	$ 32
Reclamation accretion	$ 1	$ 1
Gold production costs (per oz sold):		
Direct mining and production costs	$ 668	$ 524
By-product credits	(4)	(6)
Royalties and production taxes	97	94
Inventory change, write-downs, and other	(24)	22
Costs applicable to sales (per oz sold) [(1)]	**$ 737**	**$ 634**
Depreciation and amortization	$ 327	$ 305
Reclamation accretion	$ 17	$ 12
All-in sustaining costs (per oz sold)	**$ 942**	**$ 788**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.