Newmont

Regional Operating Statistics [1]

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Consolidated gold ounces produced (thousands):				
North America				
CC&V	**57**	53	**182**	220
Musselwhite	**58**	47	**173**	152
Porcupine	**79**	73	**280**	287
Éléonore	**67**	65	**215**	253
Peñasquito	**126**	166	**566**	686
	387	404	**1,416**	1,598
South America				
Yanacocha	**58**	70	**244**	264
Merian	**119**	113	**403**	437
Cerro Negro	**69**	62	**278**	270
	246	245	**925**	971
Australia				
Boddington	**209**	194	**798**	696
Tanami	**129**	145	**484**	485
	338	339	**1,282**	1,181
Africa				
Ahafo	**177**	148	**574**	481
Akyem	**122**	97	**420**	381
	299	245	**994**	862
Nevada				
Nevada Gold Mines [2]	**324**	377	**1,169**	1,272
	324	377	**1,169**	1,272
	1,594	1,610	**5,786**	5,884
Consolidated other metals produced:				
Boddington copper pounds (millions)	**25**	21	**84**	71
Peñasquito silver ounces (thousands)	**6,394**	7,815	**29,667**	31,375
Peñasquito lead pounds (millions)	**37**	39	**149**	177
Peñasquito zinc pounds (millions)	**80**	110	**377**	435

(1) Per ounce and per gold equivalent ounce (GEO) measures may not recalculate due to rounding.
(2) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.

	Three Months Ended December 31,		Year Ended December 31,	
	2022	**2021**	**2022**	**2021**
Attributable gold ounces produced (thousands):				
North America				
CC&V	**57**	53	**182**	220
Musselwhite	**58**	47	**173**	152
Porcupine	**79**	73	**280**	287
Éléonore	**67**	65	**215**	253
Peñasquito	**126**	166	**566**	686
	387	404	**1,416**	1,598
South America				
Yanacocha (100%)[(1)]	**58**	35	**230**	135
Merian (75%)	**90**	85	**302**	328
Cerro Negro	**69**	62	**278**	270
	217	182	**810**	733
Pueblo Viejo [(2)]	**65**	71	**285**	325
	282	253	**1,095**	1,058
Australia				
Boddington	**209**	194	**798**	696
Tanami	**129**	145	**484**	485
	338	339	**1,282**	1,181
Africa				
Ahafo	**177**	148	**574**	481
Akyem	**122**	97	**420**	381
	299	245	**994**	862
Nevada				
Nevada Gold Mines [(3)]	**324**	377	**1,169**	1,272
	324	377	**1,169**	1,272
	1,630	1,618	**5,956**	5,971
Attributable other metals produced:				
Boddington copper pounds (millions)	**25**	21	**84**	71
Peñasquito silver ounces (thousands)	**6,394**	7,815	**29,667**	31,375
Peñasquito lead pounds (millions)	**37**	39	**149**	177
Peñasquito zinc pounds (millions)	**80**	110	**377**	435

(1) The Company recognized amounts attributable to noncontrolling interest for Yanacocha during the periods prior to acquiring Buenaventura's 43.65% interest and Sumitomo Corporation's 5% interest in the first half of 2022.

(2) Newmont has a 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

(3) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.

	Three Months Ended December 31,		Year Ended December 31,	
	2022	**2021**	**2022**	**2021**
Consolidated gold ounces sold (thousands):				
North America				
CC&V	**55**	52	**185**	220
Musselwhite	**57**	45	**172**	154
Porcupine	**79**	75	**280**	287
Éléonore	**66**	61	**217**	247
Peñasquito	**165**	179	**573**	720
	422	412	**1,427**	1,628
South America				
Yanacocha	**60**	67	**250**	263
Merian	**118**	112	**403**	434
Cerro Negro	**73**	78	**281**	267
	251	257	**934**	964
Australia				
Boddington	**197**	183	**813**	685
Tanami	**128**	146	**486**	488
	325	329	**1,299**	1,173
Africa				
Ahafo	**176**	149	**572**	480
Akyem	**116**	92	**415**	378
	292	241	**987**	858
Nevada				
Nevada Gold Mines (1)	**320**	381	**1,165**	1,274
	320	381	**1,165**	1,274
	1,610	1,620	**5,812**	5,897
Consolidated other metals sold:				
Boddington copper pounds (millions)	**22**	20	**85**	69
Peñasquito silver ounces (thousands)	**7,220**	8,299	**29,743**	32,237
Peñasquito lead pounds (millions)	**40**	39	**147**	173
Peñasquito zinc pounds (millions)	**83**	114	**373**	433

(1) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.

	Three Months Ended December 31,		Year Ended December 31,	
	2022	**2021**	**2022**	**2021**
Attributable gold ounces sold (thousands):				
North America				
CC&V	**55**	52	**185**	220
Musselwhite	**57**	45	**172**	154
Porcupine	**79**	75	**280**	287
Éléonore	**66**	61	**217**	247
Peñasquito	**165**	179	**573**	720
	422	412	**1,427**	1,628
South America				
Yanacocha (100%)[(1)]	**60**	34	**234**	134
Merian (75%)	**89**	84	**303**	326
Cerro Negro	**73**	78	**281**	267
	222	196	**818**	727
Australia				
Boddington	**197**	183	**813**	685
Tanami	**128**	146	**486**	488
	325	329	**1,299**	1,173
Africa				
Ahafo	**176**	149	**572**	480
Akyem	**116**	92	**415**	378
	292	241	**987**	858
Nevada				
Nevada Gold Mines [(2)]	**320**	381	**1,165**	1,274
	320	381	**1,165**	1,274
	1,581	1,559	**5,696**	5,660
Attributable other metals sold:				
Boddington copper pounds (millions)	**22**	20	**85**	69
Peñasquito silver ounces (thousands)	**7,220**	8,299	**29,743**	32,237
Peñasquito lead pounds (millions)	**40**	39	**147**	173
Peñasquito zinc pounds (millions)	**83**	114	**373**	433

(1) The Company recognized amounts attributable to noncontrolling interest for Yanacocha during the periods ended December 31, 2022 and 2021 for the period prior to acquiring Buenaventura's 43.65% interest and Sumitomo Corporation's 5% interest in the first half of 2022.

(2) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method.

CAS [1][2]

	Three Months Ended December 31,		Year Ended December 31,	
	2022	**2021**	**2022**	**2021**
Gold				
Costs Applicable to Sales ($/ounce)				
North America				
CC&V	**$ 1,390**	$ 1,367	**$ 1,302**	$ 1,080
Musselwhite	**892**	953	**1,135**	1,018
Porcupine	**918**	971	**1,004**	940
Éléonore	**1,050**	971	**1,228**	960
Peñasquito	**722**	657	**771**	549
	921	883	**999**	796
South America				
Yanacocha	**1,639**	869	**1,254**	885
Merian	**837**	730	**915**	751
Cerro Negro	**1,067**	1,037	**1,007**	912
	1,098	860	**1,034**	832
Australia				
Boddington	**816**	894	**802**	887
Tanami	**768**	512	**675**	570
	797	724	**755**	755
Africa				
Ahafo	**1,002**	858	**990**	884
Akyem	**977**	669	**804**	691
	994	786	**911**	799
Nevada				
Nevada Gold Mines	**934**	753	**989**	755
	934	753	**989**	755
Newmont	**$ 940**	$ 802	**$ 933**	$ 785
Co-product GEO				
Costs Applicable to Sales ($/GEO) [3]				
North America	**$ 866**	$ 717	**$ 828**	$ 603
Australia	**823**	874	**782**	902
Newmont	**$ 857**	$ 739	**$ 819**	$ 640

(1) *Costs applicable to sales per ounce/GEO*, included at the consolidated, regional and site level, are non-GAAP metrics and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.
(2) Consolidated *Costs applicable to sales* (CAS) excludes *Depreciation and amortization* and *Reclamation and remediation*.
(3) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($3.25/lb.), Silver ($23.00/oz.), Lead ($0.95/lb.) and Zinc ($1.15/lb.) pricing for 2022 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021.

AISC [1]

	Three Months Ended December 31,		Year Ended December 31,	
	2022	**2021**	**2022**	**2021**
Gold				
All-In Sustaining Costs ($/ounce)				
North America				
CC&V	**$ 1,783**	$ 1,553	**$ 1,697**	$ 1,338
Musselwhite	**1,355**	1,260	**1,531**	1,335
Porcupine	**1,188**	1,175	**1,248**	1,152
Éléonore	**1,426**	1,265	**1,599**	1,256
Peñasquito	**884**	821	**968**	702
	1,213	1,100	**1,287**	1,016
South America				
Yanacocha	**1,833**	1,268	**1,477**	1,355
Merian	**1,043**	920	**1,105**	895
Cerro Negro	**1,300**	1,365	**1,262**	1,247
	1,318	1,158	**1,262**	1,130
Australia				
Boddington	**922**	998	**921**	1,083
Tanami	**1,044**	757	**960**	855
	986	904	**950**	1,002
Africa				
Ahafo	**1,202**	1,038	**1,178**	1,084
Akyem	**1,157**	950	**972**	913
	1,203	1,020	**1,108**	1,022
Nevada				
Nevada Gold Mines	**1,186**	887	**1,220**	918
	1,186	887	**1,220**	918
Newmont	**$ 1,215**	$ 1,056	**$ 1,211**	$ 1,062
Co-product GEO				
All-In Sustaining Costs ($/GEO) [2]				
North America	**$ 1,181**	$ 955	**$ 1,115**	$ 826
Australia	**954**	1,009	**909**	1,112
Newmont	**$ 1,166**	$ 1,007	**$ 1,114**	$ 900

(1) *All-in sustaining costs* (AISC), included at the consolidated, regional and site level, is a non-GAAP metric and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. For reconciliation of non-GAAP metrics, please see Newmont's website or filings, available at https://www.newmont.com/about/document-library/ or http://www.sec.gov.

(2) Gold equivalent ounces (GEOs) calculated using Gold ($1,200/oz.), Copper ($3.25/lb.), Silver ($23.00/oz.), Lead ($0.95/lb.) and Zinc ($1.15/lb.) pricing for 2022 and Gold ($1,200/oz.), Copper ($2.75/lb.), Silver ($22.00/oz.), Lead ($0.90/lb.) and Zinc ($1.05/lb.) pricing for 2021.

CAPITAL EXPENDITURES

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Consolidated Capital Expenditures ($ millions)				
North America				
CC&V	**$ 14**	$ 6	**$ 44**	$ 42
Musselwhite	**21**	10	**54**	39
Porcupine	**40**	26	**152**	68
Éléonore	**18**	5	**60**	46
Peñasquito	**51**	44	**183**	144
Other North America	**4**	—	**4**	—
	148	91	**497**	339
South America				
Yanacocha	**181**	88	**439**	171
Merian	**19**	18	**56**	47
Cerro Negro	**36**	31	**132**	108
Other South America	**2**	1	**3**	2
	238	138	**630**	328
Australia				
Boddington	**14**	17	**72**	174
Tanami	**87**	112	**343**	304
Other Australia	**2**	2	**10**	7
	103	131	**425**	485
Africa				
Ahafo	**74**	70	**268**	213
Akyem	**7**	31	**34**	66
Other Africa	**1**	—	**4**	—
	82	101	**306**	279
Nevada				
Nevada Gold Mines (1)	**95**	58	**308**	234
	95	58	**308**	234
Corporate and other	**6**	9	**24**	28
Accrual basis	**$ 672**	$ 528	**$ 2,190**	$ 1,693
Decrease (increase) in non-cash adjustments	**(26)**	(87)	**(59)**	(40)
Cash basis	**$ 646**	$ 441	**$ 2,131**	$ 1,653

(1) Newmont has a 38.5% interest in Nevada Gold Mines in the U.S., which is accounted for using the proportionate consolidation method

CC&V

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	6,879	4,233	21,765	18,759
Open pit waste	2,553	4,221	10,867	15,130
Total open pit	**9,432**	**8,454**	**32,632**	**33,889**
Tonnes milled/processed (000 tonnes):				
Mill	—	254	64	1,436
Leach	5,287	4,026	18,814	17,607
Average ore grade (g/tonne):				
Mill	—	1.521	1.568	1.638
Leach	0.488	0.437	0.428	0.455
Average mill recovery rate	— %	42.0 %	38.2 %	40.1 %
Gold produced (koz):				
Mill	—	8	4	30
Leach	57	45	178	190
Consolidated/Attributable	57	53	182	220
Gold sold (koz):				
Consolidated/Attributable	55	52	185	220
Gold production costs ($M):				
Costs applicable to sales (1)	$ 76	$ 71	$ 241	$ 238
Depreciation and amortization	$ 20	$ 19	$ 71	$ 66
Reclamation accretion	$ 1	$ 1	$ 5	$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	$ 1,036	$ 1,097	$ 1,141	$ 1,029
By-product credits	(10)	(6)	(9)	(11)
Royalties and production taxes	80	84	80	62
Inventory change, write-downs, and other	284	192	90	—
Costs applicable to sales (per oz sold) (1)	**$ 1,390**	**$ 1,367**	**$ 1,302**	**$ 1,080**
Depreciation and amortization	$ 374	$ 355	$ 386	$ 298
Reclamation accretion	$ 23	$ 19	$ 28	$ 18
All-in sustaining costs (per oz sold)	**$ 1,783**	**$ 1,553**	**$ 1,697**	**$ 1,338**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MUSSELWHITE

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Total underground ore (000 tonnes)	**307**	**250**	**1,043**	**934**
Tonnes milled/processed (000 tonnes):				
Mill	305	250	1,042	923
Average ore grade (g/tonne):				
Mill	6.087	2.921	5.404	5.337
Average mill recovery rate	95.7 %	95.6 %	95.7 %	96.1 %
Gold produced (koz):				
Consolidated/Attributable	58	47	173	152
Gold sold (koz):				
Consolidated/Attributable	57	45	172	154
Gold production costs ($M):				
Costs applicable to sales (1)	$ 52	$ 43	$ 195	$ 157
Depreciation and amortization	$ 24	$ 22	$ 79	$ 80
Reclamation accretion	$ 1	$ —	$ 2	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 840	$ 940	$ 1,109	$ 976
By-product credits	(2)	(3)	(3)	(3)
Royalties and production taxes	40	34	35	33
Inventory change, write-downs, and other	14	(18)	(6)	12
Costs applicable to sales (per oz sold) (1)	**$ 892**	**$ 953**	**$ 1,135**	**$ 1,018**
Depreciation and amortization	$ 432	$ 496	$ 464	$ 520
Reclamation accretion	$ 10	$ 8	$ 13	$ 9
All-in sustaining costs (per oz sold)	**$ 1,355**	**$ 1,260**	**$ 1,531**	**$ 1,335**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

PORCUPINE

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	914	831	3,320	3,100
Open pit waste	1,143	1,006	4,546	4,782
Total open pit	**2,057**	**1,837**	**7,866**	**7,882**
Total underground ore (000 tonnes)	**201**	**196**	**751**	**883**
Tonnes milled/processed (000 tonnes):				
Mill	941	908	3,410	3,356
Average ore grade milled (g/tonne):				
Mill	2.953	2.678	2.794	2.856
Average mill recovery rate	92.4 %	93.5 %	92.7 %	92.7 %
Gold produced (koz):				
Consolidated/Attributable	79	73	280	287
Gold sold (koz):				
Consolidated/Attributable	79	75	280	287
Gold production costs ($M):				
Costs applicable to sales [1]	$ 72	$ 73	$ 281	$ 269
Depreciation and amortization	$ 31	$ 24	$ 104	$ 91
Reclamation accretion	$ 1	$ 1	$ 2	$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	$ 902	$ 983	$ 1,012	$ 983
By-product credits	(4)	(4)	(4)	(5)
Royalties and production taxes	35	19	31	26
Inventory change, write-downs, and other	(15)	(27)	(35)	(64)
Costs applicable to sales (per oz sold) [1]	**$ 918**	**$ 971**	**$ 1,004**	**$ 940**
Depreciation and amortization	$ 383	$ 322	$ 369	$ 319
Reclamation accretion	$ 7	$ 9	$ 8	$ 9
All-in sustaining costs (per oz sold)	**$ 1,188**	**$ 1,175**	**$ 1,248**	**$ 1,152**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

ÉLÉONORE

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Total underground ore (000 tonnes)	**449**	**426**	**1,537**	**1,581**
Tonnes milled/processed (000 tonnes):				
Mill	443	429	1,535	1,588
Average ore grade (g/tonne):				
Mill	5.184	5.364	4.740	5.306
Average mill recovery rate	91.2 %	90.4 %	91.6 %	91.3 %
Gold produced (koz):				
Consolidated/Attributable	67	65	215	253
Gold sold (koz):				
Consolidated/Attributable	66	61	217	247
Gold production costs ($M):				
Costs applicable to sales (1)	$ 69	$ 59	$ 266	$ 237
Depreciation and amortization	$ 31	$ 35	$ 115	$ 139
Reclamation accretion	$ —	$ —	$ 2	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 1,022	$ 1,001	$ 1,183	$ 929
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	39	40	40	41
Inventory change, write-downs, and other	(10)	(69)	6	(9)
Costs applicable to sales (per oz sold) (1)	**$ 1,050**	**$ 971**	**$ 1,228**	**$ 960**
Depreciation and amortization	$ 465	$ 571	$ 531	$ 562
Reclamation accretion	$ 6	$ 4	$ 7	$ 4
All-in sustaining costs (per oz sold)	**$ 1,426**	**$ 1,265**	**$ 1,599**	**$ 1,256**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

PEÑASQUITO

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	9,174	7,153	33,987	35,914
Open pit waste	37,592	37,390	144,903	140,708
Total open pit	**46,766**	**44,543**	**178,890**	**176,622**
Tonnes milled/processed (000 tonnes):				
Mill	8,795	8,614	35,928	35,730
Average ore grade milled:				
Gold (g/tonne)	0.673	0.805	0.702	0.798
Silver (g/tonne)	30.636	33.452	32.270	32.420
Lead	0.29 %	0.27 %	0.27 %	0.29 %
Zinc	0.65 %	0.80 %	0.70 %	0.77 %
Average mill recovery rate:				
Gold	71.4 %	81.5 %	75.2 %	81.4 %
Silver	81.3 %	92.6 %	86.8 %	91.9 %
Lead	70.0 %	82.2 %	74.7 %	82.3 %
Zinc	76.7 %	84.3 %	81.3 %	84.0 %
Gold produced (koz):				
Consolidated/Attributable	126	166	566	686
Gold sold (koz):				
Consolidated/Attributable	165	179	573	720
Co-product GEO produced (k):				
Consolidated/Attributable	229	269	1,048	1,089
Co-product GEO sold (k):				
Consolidated/Attributable	251	281	1,044	1,100
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 119	$ 117	$ 442	$ 395
Depreciation and amortization	$ 37	$ 54	$ 148	$ 201
Reclamation accretion	$ 1	$ 1	$ 5	$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	$ 648	$ 556	$ 728	$ 507
By-product credits	(3)	(3)	(5)	(4)
Royalties and production taxes	29	36	31	34
Inventory change, write-downs, and other	48	68	17	12
Costs applicable to sales (per oz sold) [(1)]	**$ 722**	**$ 657**	**$ 771**	**$ 549**
Depreciation and amortization	$ 223	$ 301	$ 258	$ 279
Reclamation accretion	$ 7	$ 5	$ 8	$ 5
All-in sustaining costs (per oz sold)	**$ 884**	**$ 821**	**$ 968**	**$ 702**
Co-product production costs ($M):				
Costs applicable to sales [(1)]	$ 217	$ 202	$ 864	$ 664
Depreciation and amortization	$ 65	$ 88	$ 279	$ 320
Reclamation accretion	$ 2	$ 1	$ 9	$ 6
Co-product production costs (per GEO sold):				
Direct mining and production costs	$ 799	$ 611	$ 779	$ 560
By-product credits	(4)	(3)	(5)	(4)
Royalties and production taxes	35	37	32	35
Inventory change, write-downs, and other	36	72	22	12
Costs applicable to sales (per GEO sold) [(1)]	**$ 866**	**$ 717**	**$ 828**	**$ 603**
Depreciation and amortization	$ 259	$ 314	$ 267	$ 291
Reclamation accretion	$ 9	$ 5	$ 8	$ 5
All-in sustaining costs (per GEO sold)	**$ 1,178**	**$ 956**	**$ 1,112**	**$ 824**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation.*

YANACOCHA

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	4,406	3,801	20,600	17,631
Open pit waste	7,938	11,806	40,339	39,801
Total open pit	**12,344**	**15,607**	**60,939**	**57,432**
Tonnes milled/processed (000 tonnes):				
Mill(1)	—	—	—	291
Leach	4,406	3,802	20,600	17,318
Average ore grade (g/tonne):				
Mill (1)	—	—	—	1.246
Leach	0.497	0.603	0.453	0.603
Average mill recovery rate (1)	— %	— %	— %	57.9 %
Gold produced (koz):				
Mill(1)	—	—	—	8
Leach	58	70	244	256
Consolidated	58	70	244	264
Attributable(2)	58	35	230	135
Gold sold (koz):				
Consolidated	60	67	250	263
Attributable(2)	60	34	234	134
Gold production costs ($M):				
Costs applicable to sales (3)	$ 99	$ 58	$ 313	$ 232
Depreciation and amortization	$ 28	$ 27	$ 95	$ 111
Reclamation accretion	$ 1	$ 7	$ 6	$ 28
Gold production costs (per oz sold):				
Direct mining and production costs	$ 1,333	$ 959	$ 1,170	$ 1,054
By-product credits	(12)	(7)	(12)	(222)
Royalties and production taxes	53	55	56	61
Inventory change, write-downs, and other	265	(138)	40	(8)
Costs applicable to sales (per oz sold) (3)	**$ 1,639**	**$ 869**	**$ 1,254**	**$ 885**
Depreciation and amortization	$ 459	$ 400	$ 380	$ 421
Reclamation accretion	$ 24	$ 104	$ 24	$ 107
All-in sustaining costs (per oz sold)	**$ 1,833**	**$ 1,268**	**$ 1,477**	**$ 1,355**

(1) Yanacocha completed milling activities in the first quarter of 2021.
(2) The Company recognized amounts attributable to noncontrolling interest for Yanacocha during the twelve months ended December 31, 2022 for the period prior to acquiring Buenaventura's 43.65% interest and Sumitomo Corporation's 5% interest in the first half of 2022.
(3) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

MERIAN

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	4,625	4,062	13,714	13,732
Open pit waste	5,177	7,425	22,667	30,518
Total open pit	**9,802**	**11,487**	**36,381**	**44,250**
Tonnes milled/processed (000 tonnes):				
Mill	3,967	3,831	14,201	15,256
Average ore grade (g/tonne):				
Mill	1.051	0.980	0.942	0.936
Average mill recovery rate	94.0 %	95.7 %	94.2 %	94.0 %
Gold produced (koz):				
Consolidated	119	113	403	437
Attributable	90	85	302	328
Gold sold (koz):				
Consolidated	118	112	403	434
Attributable	89	84	303	326
Gold production costs ($M):				
Costs applicable to sales (1)	$ 99	$ 82	$ 369	$ 326
Depreciation and amortization	$ 19	$ 24	$ 80	$ 98
Reclamation accretion	$ 1	$ 1	$ 2	$ 2
Gold production costs (per oz sold):				
Direct mining and production costs	$ 759	$ 646	$ 815	$ 645
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	104	108	108	108
Inventory change, write-downs, and other	(25)	(23)	(7)	(1)
Costs applicable to sales (per oz sold) (1)	**$ 837**	**$ 730**	**$ 915**	**$ 751**
Depreciation and amortization	$ 169	$ 212	$ 199	$ 225
Reclamation accretion	$ 5	$ 4	$ 5	$ 4
All-in sustaining costs (per oz sold)	**$ 1,043**	**$ 920**	**$ 1,105**	**$ 895**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

CERRO NEGRO

	Three Months Ended December 31,		Year Ended December 31,	
	2022	2021	2022	2021
Total underground ore (000 tonnes)	**247**	**239**	**946**	**885**
Tonnes milled/processed (000 tonnes):				
Mill	259	232	930	890
Average ore grade (g/tonne):				
Mill	8.966	8.926	9.840	10.152
Average mill recovery rate	94.0 %	93.0 %	93.6 %	93.2 %
Gold produced (koz):				
Consolidated/Attributable	69	62	278	270
Gold sold (koz):				
Consolidated/Attributable	73	78	281	267
Gold production costs ($M):				
Costs applicable to sales (1)	$ 78	$ 80	$ 283	$ 243
Depreciation and amortization	$ 35	$ 41	$ 148	$ 137
Reclamation accretion	$ 1	$ 1	$ 3	$ 3
Gold production costs (per oz sold):				
Direct mining and production costs	$ 1,078	$ 928	$ 1,031	$ 949
By-product credits	(138)	(111)	(106)	(103)
Royalties and production taxes	83	81	84	82
Inventory change, write-downs, and other	44	139	(2)	(16)
Costs applicable to sales (per oz sold) (1)	**$ 1,067**	**$ 1,037**	**$ 1,007**	**$ 912**
Depreciation and amortization	$ 476	$ 521	$ 525	$ 513
Reclamation accretion	$ 9	$ 9	$ 9	$ 10
All-in sustaining costs (per oz sold)	**$ 1,300**	**$ 1,365**	**$ 1,262**	**$ 1,247**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

BODDINGTON

	Three Months Ended December 31, 2022	2021	Year Ended December 31, 2022	2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	9,303	8,989	36,669	34,415
Open pit waste	5,746	5,967	22,601	31,893
Total open pit	**15,049**	**14,956**	**59,270**	**66,308**
Tonnes milled/processed (000 tonnes):				
Mill	9,511	9,830	37,240	40,058
Average ore grade milled:				
Gold (g/tonne)	0.812	0.729	0.801	0.651
Copper	0.16 %	0.13 %	0.14 %	0.11 %
Average mill recovery rate:				
Gold	85.8 %	84.6 %	84.7 %	84.5 %
Copper	83.1 %	80.8 %	81.5 %	80.7 %
Gold produced (koz):				
Consolidated/Attributable	209	194	798	696
Gold sold (koz):				
Consolidated/Attributable	197	183	813	685
Co-product GEO produced (k):				
Consolidated/Attributable	67	48	227	163
Co-product GEO sold (k):				
Consolidated/Attributable	60	47	231	158
Gold production costs ($M):				
Costs applicable to sales (1)	$ 161	$ 163	$ 652	$ 607
Depreciation and amortization	$ 29	$ 27	$ 118	$ 99
Reclamation accretion	$ 2	$ 2	$ 8	$ 8
Gold production costs (per oz sold):				
Direct mining and production costs	$ 792	$ 801	$ 757	$ 866
By-product credits	(14)	(16)	(12)	(16)
Royalties and production taxes	45	45	46	46
Inventory change, write-downs, and other	(7)	64	11	(9)
Costs applicable to sales (per oz sold) (1)	**$ 816**	**$ 894**	**$ 802**	**$ 887**
Depreciation and amortization	$ 147	$ 148	$ 145	$ 145
Reclamation accretion	$ 10	$ 10	$ 10	$ 11
All-in sustaining costs (per oz sold)	**$ 922**	**$ 998**	**$ 921**	**$ 1,083**
Co-product production costs ($M):				
Costs applicable to sales (1)	$ 50	$ 41	$ 181	$ 143
Depreciation and amortization	$ 10	$ 7	$ 34	$ 23
Reclamation accretion	$ 1	$ —	$ 2	$ 1
Co-product production costs (per GEO sold):				
Direct mining and production costs	$ 793	$ 746	$ 721	$ 840
By-product credits	(15)	(15)	(12)	(16)
Royalties and production taxes	68	88	59	84
Inventory change, write-downs, and other	(23)	55	14	(6)
Costs applicable to sales (per GEO sold) (1)	**$ 823**	**$ 874**	**$ 782**	**$ 902**
Depreciation and amortization	$ 152	$ 144	$ 145	$ 147
Reclamation accretion	$ 10	$ 10	$ 9	$ 11
All-in sustaining costs (per GEO sold)	**$ 939**	**$ 993**	**$ 894**	**$ 1,098**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

TANAMI

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Total underground ore (000 tonnes)	**701**	**636**	**2,643**	**2,615**
Tonnes milled/processed (000 tonnes):				
Mill	628	708	2,590	2,650
Average ore grade (g/tonne):				
Mill	6.456	6.418	5.941	5.827
Average mill recovery rate	98.1 %	98.2 %	98.0 %	97.8 %
Gold produced (koz):				
Consolidated/Attributable	129	145	484	485
Gold sold (koz):				
Consolidated/Attributable	128	146	486	488
Gold production costs ($M):				
Costs applicable to sales [1]	$ 98	$ 74	$ 328	$ 278
Depreciation and amortization	$ 27	$ 29	$ 101	$ 100
Reclamation accretion	$ —	$ —	$ 1	$ 1
Gold production costs (per oz sold):				
Direct mining and production costs	$ 776	$ 420	$ 647	$ 516
By-product credits	(1)	(2)	(2)	(2)
Royalties and production taxes	43	45	45	46
Inventory change, write-downs, and other	(50)	49	(15)	10
Costs applicable to sales (per oz sold) [1]	**$ 768**	**$ 512**	**$ 675**	**$ 570**
Depreciation and amortization	$ 211	$ 199	$ 207	$ 205
Reclamation accretion	$ 3	$ 2	$ 3	$ 3
All-in sustaining costs (per oz sold)	**$ 1,044**	**$ 757**	**$ 960**	**$ 855**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AHAFO

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	1,939	1,046	3,965	2,235
Open pit waste	5,148	7,080	26,182	31,497
Total open pit	**7,087**	**8,126**	**30,147**	**33,732**
Total underground ore (000 tonnes):	**474**	**436**	**1,708**	**1,533**
Tonnes milled/processed (000 tonnes):				
Mill	2,659	2,578	10,789	10,119
Average ore grade (g/tonne):				
Mill	2.156	1.968	1.765	1.601
Average mill recovery rate	93.6 %	92.4 %	92.5 %	90.9 %
Gold produced (koz):				
Consolidated/Attributable	177	148	574	481
Gold sold (koz):				
Consolidated/Attributable	176	149	572	480
Gold production costs ($M):				
Costs applicable to sales [(1)]	$ 176	$ 129	$ 566	$ 425
Depreciation and amortization	$ 51	$ 40	$ 167	$ 143
Reclamation accretion	$ 1	$ 1	$ 4	$ 4
Gold production costs (per oz sold):				
Direct mining and production costs	$ 693	$ 669	$ 809	$ 766
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	$ 114	$ 109	$ 114	$ 107
Inventory change, write-downs, and other	196	81	68	12
Costs applicable to sales (per oz sold) [(1)]	**1,002**	**858**	**990**	**884**
Depreciation and amortization	292	268	292	298
Reclamation accretion	$ 6	$ 6	$ 7	$ 8
All-in sustaining costs (per oz sold)	**$ 1,202**	**$ 1,038**	**$ 1,178**	**$ 1,084**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.

AKYEM

	Three Months Ended December 31, 2022	Three Months Ended December 31, 2021	Year Ended December 31, 2022	Year Ended December 31, 2021
Open pit tonnes mined (000 tonnes):				
Open pit ore	2,324	2,198	6,261	7,515
Open pit waste	4,900	4,357	22,816	18,682
Total open pit	**7,224**	**6,555**	**29,077**	**26,197**
Tonnes milled/processed (000 tonnes):				
Mill	1,969	2,002	8,195	7,959
Average ore grade milled (g/tonne):				
Mill	2.083	1.818	1.750	1.687
Average mill recovery rate	90.5 %	89.8 %	89.5 %	89.4 %
Gold produced (koz):				
Consolidated/Attributable	122	97	420	381
Gold sold (koz):				
Consolidated/Attributable	116	92	415	378
Gold production costs ($M):				
Costs applicable to sales (1)	$ 114	$ 62	$ 334	$ 261
Depreciation and amortization	$ 46	$ 29	$ 141	$ 120
Reclamation accretion	$ 1	$ 1	$ 6	$ 5
Gold production costs (per oz sold):				
Direct mining and production costs	$ 568	$ 604	$ 621	$ 575
By-product credits	(3)	(5)	(3)	(5)
Royalties and production taxes	243	84	136	133
Inventory change, write-downs, and other	169	(14)	50	(12)
Costs applicable to sales (per oz sold) (1)	**$ 977**	**$ 669**	**$ 804**	**$ 691**
Depreciation and amortization	$ 394	$ 323	$ 340	$ 318
Reclamation accretion	$ 13	$ 14	$ 14	$ 14
All-in sustaining costs (per oz sold)	**$ 1,157**	**$ 950**	**$ 972**	**$ 913**

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.