

Regional Operating Statistics

Sales Statistics Summary

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Gold				
Consolidated ounces sold (thousands):				
North America				
Nevada ⁽¹⁾	567	601	2,005	2,225
La Herradura	34	24	113	95
	<u>601</u>	<u>625</u>	<u>2,118</u>	<u>2,320</u>
South America				
Yanacocha	510	433	2,068	1,843
Asia Pacific				
Boddington ⁽²⁾	103	-	103	-
Jundee	108	72	413	377
Tanami	53	89	291	365
Kalgoorlie	97	92	336	304
Waihi	34	35	118	141
Batu Hijau	169	114	550	299
	<u>564</u>	<u>402</u>	<u>1,811</u>	<u>1,486</u>
Africa				
Ahafo ⁽³⁾	134	141	546	521
	<u>1,809</u>	<u>1,601</u>	<u>6,543</u>	<u>6,170</u>
Copper				
Consolidated pounds sold (millions):				
Asia Pacific				
Boddington	9	-	9	-
Batu Hijau	156	89	498	290
	<u>165</u>	<u>89</u>	<u>507</u>	<u>290</u>
Gold				
Equity ounces sold (thousands):				
North America				
Nevada ⁽¹⁾	567	601	2,005	2,225
La Herradura	34	24	113	95
	<u>601</u>	<u>625</u>	<u>2,118</u>	<u>2,320</u>
South America				
Yanacocha	262	222	1,062	946
Asia Pacific				
Boddington ⁽²⁾	103	-	103	-
Jundee	108	72	413	377
Tanami	53	89	291	365
Kalgoorlie	97	92	336	304
Waihi	34	35	118	141
Batu Hijau	68	52	239	135
	<u>463</u>	<u>340</u>	<u>1,500</u>	<u>1,322</u>
Africa				
Ahafo ⁽³⁾	134	141	546	521
	<u>1,460</u>	<u>1,328</u>	<u>5,226</u>	<u>5,109</u>
Discontinued Operations				
Kori Kollo	-	18	33	75
	<u>1,460</u>	<u>1,346</u>	<u>5,259</u>	<u>5,184</u>
Copper				
Equity pounds sold (millions):				
Asia Pacific				
Boddington	9	-	9	-
Batu Hijau	63	40	217	130
	<u>72</u>	<u>40</u>	<u>226</u>	<u>130</u>

⁽¹⁾ Includes incremental start-up ounces of 1 for the twelve months ended December 31, 2009 and December 31, 2008.

⁽²⁾ Includes incremental start-up ounces of 8 for the three months and twelve months ended December 31, 2009.

⁽³⁾ Includes incremental start-up ounces of 18 for the twelve months ended December 31, 2008.

Costs Applicable to Sales and Consolidated Capital Expenditure Statistics

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Gold				
Costs Applicable to Sales (\$/ounce) ⁽¹⁾				
North America				
Nevada	\$ 495	\$ 497	\$ 521	\$ 460
La Herradura	351	414	372	397
	487	494	513	457
South America				
Yanacocha	303	344	311	346
Asia Pacific				
Boddington	468	-	468	-
Jundee	306	323	331	395
Tanami	816	655	650	604
Kalgoorlie	609	654	624	760
Waihi	540	275	481	390
Batu Hijau	175	418	214	414
	410	496	418	524
Africa				
Ahafo	506	385	444	408
Average	\$ 413	\$ 444	\$ 417	\$ 436
Copper				
Costs Applicable to Sales (\$/pound) ⁽¹⁾				
Asia Pacific				
Boddington	\$ 1.77	\$ -	\$ 1.77	\$ -
Batu Hijau	0.58	0.65	0.62	1.38
Average	\$ 0.64	\$ 0.65	\$ 0.64	\$ 1.38
	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Consolidated Capital Expenditures (\$ million)				
North America				
Nevada	\$ 51	\$ 72	\$ 205	\$ 299
Hope Bay	1	19	5	82
La Herradura	20	10	54	27
	72	101	264	408
South America				
Yanacocha	52	110	146	236
Asia Pacific				
Boddington	132	211	1,093	815
Jundee	8	7	29	36
Tanami	32	18	74	52
Kalgoorlie	5	4	11	14
Waihi	2	4	8	28
Batu Hijau	14	18	44	83
Other Asia Pacific	1	1	3	2
	194	263	1,262	1,030
Africa				
Ahafo	33	33	75	109
Akyem	6	1	10	2
	39	34	85	111
Corporate and Other	4	14	16	20
Total - Accrual Basis	361	522	1,773	1,805
Change in Capital Accrual	94	(2)	(4)	65
Total - Cash Basis	\$ 455	\$ 520	\$ 1,769	\$ 1,870

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Nevada

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Open pit				
Ore	8,490	9,068	29,558	37,372
Waste	41,978	34,543	170,370	156,719
Total	50,468	43,611	199,928	194,091
Underground	804	762	2,740	2,500
Tons milled/processed (000 dry short tons):				
Mill	6,241	6,390	24,702	24,755
Leach	4,140	4,059	11,852	19,843
Average ore grade (oz/ton):				
Mill	0.095	0.104	0.085	0.093
Leach	0.022	0.028	0.023	0.027
Average mill recovery rate	81.6%	81.9%	81.8%	81.8%
Gold ounces produced (thousands):				
Mill	480	518	1,700	1,878
Leach	85	105	285	381
Incremental start-up	-	-	1	1
Consolidated	565	623	1,986	2,260
Equity	565	623	1,986	2,260
Gold ounces sold (thousands) ⁽¹⁾				
Consolidated	567	601	2,005	2,225
Equity	567	601	2,005	2,225
Gold production costs (millions):				
Costs applicable to sales ⁽²⁾	\$ 281	\$ 298	\$ 1,045	\$ 1,022
Amortization	\$ 78	\$ 71	\$ 261	\$ 246
Accretion	\$ 2	\$ 1	\$ 7	\$ 6
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 513	\$ 468	\$ 543	\$ 463
By-product credits	(58)	2	(57)	(39)
Royalties and production taxes	35	23	29	30
Other	5	4	6	6
Costs applicable to sales ⁽²⁾	\$ 495	\$ 497	\$ 521	\$ 460
Amortization	\$ 137	\$ 118	\$ 130	\$ 111
Accretion	\$ 3	\$ 2	\$ 3	\$ 3

⁽¹⁾ Includes incremental start-up ounces of 1 for the twelve months ended December 31, 2009 and December 31, 2008.

⁽²⁾ Excludes Amortization and Accretion.

Operating Statistics – Nevada by Location

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Mine production:				
Open pit ore mined (000 dry short tons):				
Carlin	2,599	4,313	10,099	19,771
Phoenix	2,486	2,555	10,315	10,273
Twin Creeks	3,405	2,200	9,144	7,328
	<u>8,490</u>	<u>9,068</u>	<u>29,558</u>	<u>37,372</u>
Average ore grade (oz/ton)	0.036	0.047	0.038	0.040
Open pit waste mined (000 dry short tons):				
Carlin	20,085	14,915	73,573	58,970
Phoenix	8,899	7,719	34,081	38,811
Twin Creeks	12,994	11,909	62,716	58,938
	<u>41,978</u>	<u>34,543</u>	<u>170,370</u>	<u>156,719</u>
Underground ore mined (000 dry short tons):				
Carlin - Carlin East	30	-	103	-
Carlin - Deep Post	97	93	299	311
Carlin - Chukar	125	152	539	533
Carlin - Leeville	447	391	1,442	1,260
Midas	81	96	275	300
Turquoise Ridge	24	30	82	96
	<u>804</u>	<u>762</u>	<u>2,740</u>	<u>2,500</u>
Average ore grade (oz/ton)	0.388	0.380	0.378	0.400
Mill throughput (000 dry short tons):				
Carlin - Mill 5	1,293	1,399	5,135	5,048
Carlin - Mill 6	881	903	3,103	3,259
Twin Creeks - Juniper	234	245	913	1,065
Twin Creeks - Sage	903	859	3,526	3,554
Lone Tree	75	-	229	-
Phoenix	2,774	2,893	11,501	11,430
Midas	81	91	295	299
Other	-	-	-	100
	<u>6,241</u>	<u>6,390</u>	<u>24,702</u>	<u>24,755</u>
Average ore grade (oz/ton)	0.095	0.104	0.085	0.093
Average mill recovery rate	81.6%	81.9%	81.8%	81.8%

Operating Statistics – La Herradura

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Ore	1,986	1,583	7,845	6,367
Waste	8,659	5,725	31,329	21,764
Total	10,645	7,308	39,174	28,131
Tons processed (000 dry short tons)	1,986	1,583	7,845	6,367
Average ore grade (oz/ton)	0.020	0.021	0.020	0.021
Gold ounces produced (thousands):				
Consolidated	34	24	113	95
Equity	34	24	113	95
Gold ounces sold (thousands):				
Consolidated	34	24	113	95
Equity	34	24	113	95
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 12	\$ 10	\$ 42	\$ 38
Amortization	\$ 3	\$ 2	\$ 11	\$ 8
Accretion	\$ 0	\$ 0	\$ 0	\$ 0
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 373	\$ 419	\$ 386	\$ 407
By-product credits	(26)	(8)	(18)	(15)
Royalties and production taxes	-	-	-	-
Other	4	3	4	5
Costs applicable to sales ⁽¹⁾	\$ 351	\$ 414	\$ 372	\$ 397
Amortization	\$ 101	\$ 91	\$ 95	\$ 86
Accretion	\$ 1	\$ 1	\$ 1	\$ 1

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Yanacocha

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Ore	29,370	24,766	147,011	102,967
Waste	17,242	26,506	50,548	108,557
Total	46,612	51,272	197,559	211,524
Tons milled/processed (000 dry short tons):				
Mill	1,523	1,457	6,242	4,196
Leach	25,091	22,035	136,293	97,823
Average ore grade (oz/ton):				
Mill	0.124	0.084	0.118	0.082
Leach	0.019	0.022	0.018	0.018
Average mill recovery rate	89.0%	85.0%	86.4%	88.2%
Gold ounces produced (thousands):				
Mill	168	102	630	304
Leach	331	318	1,428	1,505
Consolidated	499	419	2,058	1,809
Equity	256	215	1,057	929
Gold ounces sold (thousands)				
Consolidated	510	433	2,068	1,843
Equity	262	222	1,062	946
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 155	\$ 149	\$ 642	\$ 637
Amortization	\$ 40	\$ 39	\$ 168	\$ 170
Accretion	\$ 3	\$ 2	\$ 12	\$ 10
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 336	\$ 354	\$ 319	\$ 354
By-product credits	(63)	(28)	(31)	(27)
Royalties and production taxes	21	14	18	16
Other	9	4	5	3
Costs applicable to sales ⁽¹⁾	\$ 303	\$ 344	\$ 311	\$ 346
Amortization	\$ 78	\$ 91	\$ 81	\$ 92
Accretion	\$ 6	\$ 6	\$ 6	\$ 5

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Boddington

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Ore	4,054	-	4,054	-
Waste	7,069	-	7,069	-
Total	11,123	-	11,123	-
Tons milled (000 dry short tons)	2,481	-	2,481	-
Average ore grade:				
Gold (oz/ton)	0.032	-	0.032	-
Copper	0.13%	0.00%	0.14%	0.00%
Average mill recovery rate:				
Gold	81.9%	0.0%	81.9%	0.0%
Copper	77.4%	0.0%	77.4%	0.0%
Gold ounces produced (thousands):				
Consolidated	118	-	122	-
Equity	118	-	122	-
Gold ounces sold (thousands)⁽¹⁾				
Consolidated	103	-	103	-
Equity	103	-	103	-
Copper pounds produced (millions):				
Consolidated	5	-	5	-
Equity	5	-	5	-
Copper pounds sold (millions):				
Consolidated	9	-	9	-
Equity	9	-	9	-
Gold production costs (millions):				
Costs applicable to sales ⁽²⁾	\$ 45	\$ 0	\$ 45	\$ -
Amortization	\$ 15	\$ -	\$ 15	\$ -
Accretion	\$ 0	\$ -	\$ 0	\$ -
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 439	\$ -	\$ 439	\$ -
By-product credits	(9)	-	(9)	-
Royalties and production taxes	38	-	38	-
Other	-	-	-	-
Costs applicable to sales ⁽²⁾	\$ 468	\$ -	\$ 468	\$ -
Amortization	\$ 160	\$ -	\$ 160	\$ -
Accretion	\$ 3	\$ -	\$ 3	\$ -
Copper production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 16	\$ -	\$ 16	\$ -
Amortization	\$ 4	\$ -	\$ 4	\$ -
Accretion	\$ 0	\$ -	\$ 0	\$ -
Copper production costs (per pound sold):				
Direct mining and production costs	\$ 1.52	\$ -	\$ 1.52	\$ -
By-product credits	(0.03)	-	(0.03)	-
Royalties and production taxes	0.11	-	0.11	-
Other	0.17	-	0.17	-
Costs applicable to sales ⁽¹⁾	\$ 1.77	\$ -	\$ 1.77	\$ -
Amortization	\$ 0.46	\$ -	\$ 0.46	\$ -
Accretion	\$ 0.01	\$ -	\$ 0.01	\$ -

⁽¹⁾ Includes incremental start-up ounces of 8 for the three months and twelve months ended December 31, 2009.

⁽²⁾ Excludes Amortization and Accretion.

Operating Statistics – Jundee

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Underground	286	255	1,188	1,145
Tons milled (000 dry short tons)	421	331	1,768	1,636
Average ore grade (oz/ton)	0.267	0.232	0.245	0.241
Average mill recovery rate	95.8%	95.2%	95.0%	95.0%
Gold ounces produced (thousands):				
Consolidated	107	72	410	378
Equity	107	72	410	378
Gold ounces sold (thousands):				
Consolidated	108	72	413	377
Equity	108	72	413	377
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 33	\$ 23	\$ 136	\$ 149
Amortization	\$ 16	\$ 8	\$ 49	\$ 34
Accretion	\$ 0	\$ 0	\$ 1	\$ 2
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 280	\$ 303	\$ 307	\$ 367
By-product credits	(2)	(1)	(2)	(2)
Royalties and production taxes	27	20	25	23
Other	1	1	1	7
Costs applicable to sales ⁽¹⁾	\$ 306	\$ 323	\$ 331	\$ 395
Amortization	\$ 150	\$ 111	\$ 120	\$ 91
Accretion	\$ 3	\$ 7	\$ 4	\$ 5

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Tanami

	<u>Three Months Ended December 31,</u>		<u>Twelve Months Ended December 31,</u>	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
Tons mined (000 dry short tons)	444	538	2,054	2,172
Tons milled (000 dry short tons)	502	788	2,788	3,137
Average ore grade (oz/ton)	0.113	0.116	0.110	0.125
Average mill recovery rate	95.2%	93.2%	93.9%	94.0%
Gold ounces produced (thousands):				
Consolidated	55	85	289	367
Equity	55	85	289	367
Gold ounces sold (thousands):				
Consolidated	53	89	291	365
Equity	53	89	291	365
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 44	\$ 58	\$ 189	\$ 220
Amortization	\$ 15	\$ 12	\$ 46	\$ 39
Accretion	\$ 0	\$ 0	\$ 1	\$ 1
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 768	\$ 591	\$ 573	\$ 543
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	47	64	77	61
Other	2	1	1	1
Costs applicable to sales ⁽¹⁾	\$ 816	\$ 655	\$ 650	\$ 604
Amortization	\$ 276	\$ 138	\$ 160	\$ 108
Accretion	\$ 5	\$ 2	\$ 4	\$ 2

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Kalgoorlie

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Open pit				
Ore	1,932	2,182	6,208	7,057
Waste	8,667	9,741	38,785	39,062
Total	<u>10,599</u>	<u>11,923</u>	<u>44,993</u>	<u>46,119</u>
Underground	49	65	181	213
Tons milled (000 dry short tons)	1,633	1,683	6,496	6,416
Average ore grade (oz/ton)	0.068	0.063	0.061	0.055
Average mill recovery rate	86.8%	84.8%	86.9%	85.2%
Gold ounces produced (thousands):				
Consolidated	96	93	337	306
Equity	96	93	337	306
Gold ounces sold (thousands):				
Consolidated	97	92	336	304
Equity	97	92	336	304
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 59	\$ 61	\$ 210	\$ 231
Amortization	\$ 4	\$ 4	\$ 14	\$ 16
Accretion	\$ 0	\$ 0	\$ 2	\$ 2
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 585	\$ 636	\$ 601	\$ 741
By-product credits	(4)	(2)	(3)	(3)
Royalties and production taxes	27	19	25	21
Other	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
Costs applicable to sales ⁽¹⁾	\$ 609	\$ 654	\$ 624	\$ 760
Amortization	\$ 37	\$ 45	\$ 43	\$ 52
Accretion	\$ 5	\$ 5	\$ 5	\$ 6

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Waihi

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Open pit				
Ore	135	337	1,049	601
Waste	243	290	1,031	1,697
Total	378	627	2,080	2,298
Underground	100	93	356	366
Tons milled (000 dry short tons)	222	284	715	1,067
Average ore grade (oz/ton)	0.166	0.144	0.170	0.153
Average mill recovery rate	90.6%	90.6%	90.7%	90.9%
Gold ounces produced (thousands):				
Consolidated	33	36	113	144
Equity	33	36	113	144
Gold ounces sold (thousands):				
Consolidated	34	35	118	141
Equity	34	35	118	141
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 19	\$ 10	\$ 57	\$ 55
Amortization	\$ 7	\$ 8	\$ 25	\$ 33
Accretion	\$ 0	\$ 0	\$ 1	\$ 1
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 593	\$ 319	\$ 510	\$ 439
By-product credits	(74)	(52)	(55)	(60)
Royalties and production taxes	15	4	21	6
Other	6	4	5	5
Costs applicable to sales ⁽¹⁾	\$ 540	\$ 275	\$ 481	\$ 390
Amortization	\$ 209	\$ 241	\$ 215	\$ 234
Accretion	\$ 8	\$ 7	\$ 9	\$ 7

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Batu Hijau

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Ore	25,504	33,817	122,060	76,292
Waste	3,565	9,363	24,560	119,512
Total	29,069	43,180	146,620	195,804
Tons milled (000 dry short tons)	12,705	10,162	44,606	37,818
Average ore grade:				
Gold (oz/ton)	0.017	0.010	0.015	0.009
Copper	0.70%	0.47%	0.62%	0.47%
Average mill recovery rate:				
Gold	81.3%	76.1%	82.7%	75.2%
Copper	89.6%	87.3%	89.4%	80.6%
Gold ounces produced (thousands):				
Consolidated	173	84	560	269
Equity	71	38	245	121
Gold ounces sold (thousands):				
Consolidated	169	114	550	299
Equity	68	52	239	135
Copper pounds produced (millions):				
Consolidated	157	85	494	284
Equity	65	38	217	128
Copper pounds sold (millions):				
Consolidated	156	89	498	290
Equity	63	40	217	130
Gold production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 30	\$ 48	\$ 118	\$ 124
Amortization	\$ 8	\$ 10	\$ 30	\$ 25
Accretion	\$ 0	\$ 1	\$ 2	\$ 2
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 167	\$ 412	\$ 207	\$ 406
By-product credits	(15)	(11)	(14)	(10)
Royalties and production taxes	23	17	21	18
Other	-	-	-	-
Costs applicable to sales ⁽¹⁾	\$ 175	\$ 418	\$ 214	\$ 414
Amortization	\$ 46	\$ 89	\$ 55	\$ 85
Accretion	\$ 3	\$ 7	\$ 4	\$ 6
Copper production costs (millions):				
Costs applicable to sales ⁽¹⁾	\$ 90	\$ 58	\$ 307	\$ 399
Amortization	\$ 24	\$ 12	\$ 78	\$ 80
Accretion	\$ 1	\$ 1	\$ 5	\$ 6
Copper production costs (per pound sold):				
Direct mining and production costs	\$ 0.56	\$ 0.59	\$ 0.59	\$ 1.33
By-product credits	(0.05)	(0.02)	(0.04)	(0.03)
Royalties and production taxes	0.03	0.03	0.03	0.02
Other	0.04	0.05	0.04	0.06
Costs applicable to sales ⁽¹⁾	\$ 0.58	\$ 0.65	\$ 0.62	\$ 1.38
Amortization	\$ 0.15	\$ 0.14	\$ 0.16	\$ 0.28
Accretion	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.02

⁽¹⁾ Excludes Amortization and Accretion.

Operating Statistics – Africa

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	2009	2008
Tons mined (000 dry short tons):				
Ore	2,217	4,126	11,482	12,237
Waste	9,759	10,822	40,489	38,330
Total	11,976	14,948	51,971	50,567
Tons milled (000 dry short tons)	2,179	2,076	8,335	8,262
Average ore grade (oz/ton)	0.067	0.086	0.074	0.075
Average mill recovery rate	86.6%	89.0%	87.2%	89.7%
Gold ounces produced (thousands):				
Consolidated	123	152	533	525
Equity	123	152	533	525
Gold ounces sold (thousands)⁽¹⁾				
Consolidated	134	141	546	521
Equity	134	141	546	521
Gold production costs (millions):				
Costs applicable to sales ⁽²⁾	\$ 68	\$ 55	\$ 242	\$ 205
Amortization	\$ 17	\$ 17	\$ 68	\$ 63
Accretion	\$ 1	\$ 0	\$ 2	\$ 1
Gold production costs (per ounce sold):				
Direct mining and production costs	\$ 471	\$ 360	\$ 414	\$ 380
By-product credits	(1)	(1)	(1)	(1)
Royalties and production taxes	33	24	29	27
Other	3	2	2	2
Costs applicable to sales ⁽²⁾	\$ 506	\$ 385	\$ 444	\$ 408
Amortization	\$ 124	\$ 117	\$ 125	\$ 126
Accretion	\$ 4	\$ 3	\$ 4	\$ 3

⁽¹⁾ Includes incremental start-up ounces of 18 for the twelve months ended December 31, 2008 .

⁽²⁾ Excludes Amortization and Accretion.