

Newmont

2011 Operating and Financial Outlook

Current as of February 24, 2011

Region	2011 Outlook Attributable Production (Kozs, Mlbs)	2011 Outlook Consolidated CAS (\$/oz, \$/lb)	2011 Outlook Consolidated Capital Expenditures	2011 Outlook Attributable Capital Expenditures
Nevada	1,800 - 1,900	\$565 - \$615	\$460 - \$520	\$460 - \$520
La Herradura	180 - 200	\$480 - \$510	\$70 - \$80	\$70 - \$80
Hope Bay	-	-	\$70 - \$100	\$70 - \$100
North America	1,980 - 2,100	\$560 - \$600	\$600 - \$700	\$600 - \$700
Yanacocha	675 - 725	\$500 - \$550	\$310 - \$400	\$160 - \$200
La Zanja	40 - 50	n/a	-	-
Conga	-	-	\$550 - \$700	\$300 - \$360
South America	715 - 775	\$500 - \$550	\$900 - \$1,100	\$460 - \$560
Boddington – Gold ^a	750 - 800	\$580 - \$620	\$210 - \$255	\$210 - \$255
Other Australia/NZ	1,000 - 1,050	\$700 - \$770	\$230 - \$265	\$230 - \$265
Batu Hijau – Gold ^b	110 - 140	\$400 - \$440	\$210 - \$230	\$95 - \$110
Asia Pacific	1,860 - 1,990	\$600 - \$675	\$650 - \$750	\$535 - \$595
Ahafo	550 - 590	\$485 - \$535	\$175 - \$200	\$175 - \$200
Akyem	-	-	\$300 - \$375	\$300 - \$375
Africa	550 - 590	\$485 - \$535	\$450 - \$545	\$450 - \$545
Corporate/Other			\$30 - \$40	\$30 - \$40
Total Gold	5,100 - 5,300	\$560 - \$590	\$2,700 - \$3,000	\$2,100 - \$2,500
Boddington – Copper ^a	70 - 80	\$1.80 - \$2.20	-	-
Batu Hijau – Copper ^b	120 - 140	\$1.10 - \$1.30	-	-
Total Copper	190 - 220	\$1.25 - \$1.50		

^a Boddington shown on a co-product basis.

^b Assumes Batu Hijau economic interest of 48.5% for 2011

Description	2011 Outlook Consolidated Expenses (\$M)
General & Administrative	\$190 - \$200
Interest Expense	\$235 - \$245
DD&A	\$1,025 - \$1,035
Exploration Expense	\$335 - \$345
Advanced Projects & R&D	\$405 - \$415
Tax Rate	28% - 32%
Assumptions	
Gold Price (\$/ounce)	\$1,300
Copper Price (\$/pound)	\$4.00
Oil Price (\$/barrel)	\$90
Australian Dollar Exchange Rate	0.95

Note: Shaded items indicate a change from the most previous Outlook update.

Cautionary Statement:

This release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures; and (iv) expectations regarding the development, growth and exploration potential of the Company’s projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.