

Newmont

2012 Operating and Financial Outlook

Current as of April 26, 2012

Region	Attributable Production (Kozs, Mlbs)	Consolidated CAS (\$/oz, \$/lb)	Consolidated Capital Expenditures (\$M)	Attributable Capital Expenditures (\$M)
Nevada	1,725 - 1,800	\$575 - \$625	\$650 - \$750	\$650 - \$750
La Herradura	200 - 240	\$460 - \$510	\$80 - \$130	\$80 - \$130
North America	1,900 - 2,000	\$570 - \$630	\$780 - \$830	\$780 - \$830
Yanacocha	650 - 700	\$480 - \$530	\$530 - \$580	\$270 - \$310
La Zanja	40 - 50	n/a	-	-
Conga ^a	-	-	\$1,150 - \$1,250	\$600 - \$650
South America	700 - 750	\$480 - \$530	\$1,750 - \$1,950	\$800 - \$900
Boddington	750 - 800	\$800 - \$850	\$215 - \$245	\$215 - \$245
Other Australia/NZ	980 - 1,030	\$810 - \$860	\$375 - \$400	\$375 - \$400
Batu Hijau ^e	45 - 55	\$800 - \$850	\$200 - \$230	\$95 - \$105
Asia Pacific	1,775 - 1,885	\$800 - \$850	\$800 - \$900	\$700 - \$800
Ahafo	570 - 600	\$500 - \$550	\$240 - \$270	\$240 - \$270
Akyem	-	-	\$370 - \$420	\$370 - \$420
Africa	570 - 600	\$500 - \$550	\$600 - \$700	\$600 - \$700
Corporate/Other	-	-	\$60 - \$70	\$60 - \$70
Total Gold	5,000 - 5,200	\$625 - \$675 ^{b,c}	\$4,000 - \$4,300 ^d	\$3,000 - \$3,300
Boddington	70 - 80	\$2.00 - \$2.25	-	-
Batu Hijau ^e	80 - 90	\$1.80 - \$2.20	-	-
Total Copper	150 - 170	\$1.80 - \$2.20		

^a The above 2012 capital expenditures outlook for the Conga project assumes development as initially anticipated by management when the Company announced its original 2012 outlook on January 17, 2012 and it not being reaffirmed at this time. As previously disclosed, development of the Conga project was temporarily suspended in November, 2011 and future development remains subject to certain risks, including political and social unrest risks, and uncertainties, including those relating to the evaluation of the recommendations resulting from the Conga project EIA review. Accordingly, investors are cautioned not to place undue reliance on this future looking statement. The Company will reevaluate its capital expenditure outlook after the development schedule of Conga is more clearly defined. Should the Company be unable to continue with the current development plan at Conga, it may reprioritize and reallocate capital to development alternatives in Nevada, Australia, Ghana, and Indonesia.

^b 2012 Attributable CAS Outlook is \$640 - \$690 per ounce.

^c 2012 Net Attributable CAS Outlook (inclusive of by-product credits) is \$600 - \$650 per ounce.

^d Includes capitalized interest of approximately \$140 million.

^e Assumes Batu Hijau economic interest of 44.5625% for 2012, subject to final divestiture obligations.

Key Assumptions

Description	Consolidated Expenses (\$M)	Attributable Expenses (\$M)
General & Administrative	\$210 - \$230	\$210 - \$230
Interest Expense	\$240 - \$260	\$230 - \$250
DD&A	\$1,050 - \$1,080	\$890 - \$920
Exploration Expense	\$400 - \$430	\$360 - \$390
Advanced Projects & R&D	\$475 - \$525	\$430 - \$480
Tax Rate	28% - 32%	28% - 32%
Assumptions		
Gold Price (\$/ounce)	\$1,500	\$1,500
Copper Price (\$/pound)	\$3.50	\$3.50
Oil Price (\$/barrel)	\$90	\$90
AUD Exchange Rate	1.00	1.00

Cautionary Statement

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates and expectations regarding the Company's strategy and plans; (ii) estimates of future mineral production and sales; (iii) estimates of future operating costs, costs applicable to sales and other costs; (iv) estimates of future capital expenditures and consolidated advanced projects, research and development expenditures; and (v) the Company's exploration pipeline and expectations regarding the development, growth and exploration potential of the Company's projects, including project start dates, ramp up, life, pipeline timelines (including commencement of mining, drilling and stage gate advancement and expansion opportunities) and expected project returns; (vi) potential ounces or tons of reserves, non-reserve mineralization and potential resources; (vii) dividend payments and increases; (viii) future liquidity, cash and balance sheet expectations; and (ix) other financial outlook for the Company's operations and projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political, social and legal developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company's current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to: (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs and scarcity of competition for required labor and supplies; (iv) variances in ore grade or recovery rates from those assumed in mining plans; (v) political and operational risks; (vi) community relations, conflict resolution and outcome of projects or oppositions; and (vii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2011 Annual Report on Form 10-K, filed on February 24, 2012, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.