

Newmont

2013 Operating and Financial Outlook

Current as of April 29, 2013

2013 Attributable Production, Consolidated CAS and Capital Outlook

Region	Attributable Production (Kozs, M/lbs)	Consolidated CAS (\$/oz, \$/lb) ^b	Consolidated Capital Expenditures (\$M) ^c	Attributable Capital Expenditures (\$M) ^c
Nevada ^a	1,700 - 1,800	\$600 - \$650	\$550 - \$600	\$550 - \$600
La Herradura	225 - 275	\$650 - \$700	\$125 - \$175	\$125 - \$175
North America	1,950 - 2,050	\$600 - \$650	\$700 - \$750	\$700 - \$750
Yanacocha	475 - 525	\$600 - \$650	\$225 - \$275	\$100 - \$150
La Zanja	40 - 50	-	-	-
Conga	-	-	\$250 - \$300	\$125 - \$175
South America	550 - 600	\$600 - \$650	\$550 - \$600	\$250 - \$300
Boddington	700 - 750	\$850 - \$950	\$125 - \$175	\$125 - \$175
Other Australia/NZ	925 - 975	\$950 - \$1,050	\$200 - \$250	\$200 - \$250
Australia/New Zealand	1,625 - 1,725	\$900 - \$1,000	\$350 - \$400	\$350 - \$400
Batu Hijau, Indonesia ^d	20 - 30	\$900 - \$1,000	\$75 - \$125	\$25 - \$75
Ahafo	525 - 575	\$550 - \$600	\$375 - \$425	\$375 - \$425
Akyem	50 - 100	\$450 - \$500	\$225 - \$275	\$225 - \$275
Africa	625 - 675	\$525 - \$575	\$625 - \$675	\$625 - \$675
Corporate/Other	-	-	\$20 - \$30	\$20 - \$30
Total Gold	4,800 - 5,100	\$675 - \$750	\$2,300 - \$2,500	\$2,000 - \$2,200
Boddington	70 - 80	\$2.45 - \$2.65	-	-
Batu Hijau	75 - 90	\$2.20 - \$2.40	-	-
Total Copper	150 - 170	\$2.25 - \$2.50		

^a Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.

^b 2013 Attributable CAS Outlook is \$700 - \$750 per ounce.

^c Excludes capitalized interest of approximately \$142 million, consolidated and attributable.

^d Assumes Batu Hijau economic interest of 44.56% for 2013, subject to final divestiture obligations.

2013 Expense Outlook

Description	Consolidated Expenses (\$M)	Attributable Expenses (\$M)
General & Administrative	\$200 - \$250	\$200 - \$250
DD&A	\$1,050 - \$1,100	\$850 - \$900
Exploration Expense	\$250 - \$300	\$225 - \$275
Advanced Projects & R&D	\$350 - \$400	\$300 - \$350
Other Expense	\$200 - \$250	\$150 - \$200
Sustaining Capital	\$1,400 - \$1,500	\$1,200 - \$1,300
Interest Expense	\$200 - \$250	\$175 - \$225
Tax Rate	30% - 32%	30% - 32%
All-in sustaining cost (\$/ounce) ^{a,b,c}	\$1,100 - \$1,200	\$1,100 - \$1,200
Key Assumptions		
Gold Price (\$/ounce)	\$1,500	\$1,500
Copper Price (\$/pound)	\$3.50	\$3.50
Oil Price (\$/barrel)	\$90	\$90
AUD Exchange Rate	\$1.00	\$1.00

^a All-in sustaining cost is a non-GAAP metric defined by the Company as the sum of costs applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital.

^b All-in sustaining cost per ounce is calculated by dividing all-in sustaining cost by the midpoint of estimated sales, less non-consolidated interests in La Zanja and Duketon and development ounces.

^c The Company's methodology for calculating all-in sustaining costs was developed independently, and is subject to change due to a number of factors including the possible adoption of formal industry guidelines from the World Gold Council.

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:

This document contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future consolidated and attributable capital expenditures, G&A expense, DD&A, exploration expense, other expense, sustaining capital, tax rates, and all-in sustaining cost; and (iv) expectations regarding the development, growth and exploration potential of the Company’s operations and projects. 2013 Outlook represents management’s good faith estimate or expectation of future results or expenses as of April 29, 2013. Estimates or expectations of future events or results are based upon certain assumptions as of such date, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; (vii) certain tax rates, regulations and requirements being consistent with current expectations; and (viii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, tax rate fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2012 Annual Report on Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after April 29, 2013, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk.