

Market Release

Newcrest Mining

03 June 2015

Senior leadership team changes at Newcrest Mining Limited

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas, today announced changes to Newcrest's senior leadership team.

"Today I am announcing several changes to the senior leadership team at Newcrest. We have made good progress on our phased improvement journey at Newcrest, with the extensive work conducted under the Edge improvement program showing strong results. The role of Chief Development Officer has been created to consolidate all business development and growth opportunities into one focused area. I have made further changes to the organisation to reflect the increasing intensity of efforts on progressing the Golpu project, to create a single point of accountability for the Lihir turnaround and to increase attention on driving further improvements at existing operations," said Mr Biswas.

"I am pleased to announce that Michael Nossal, our new Chief Development Officer, will assume responsibility for all business development, exploration and studies activities. Craig Jones will now drive our two growth operations of Cadia and the Golpu project as Executive General Manager Cadia and MMJV, which acknowledges the increasing intensity of efforts on progressing the Golpu project. Craig Jetson will provide a single point of accountability for Lihir and will now report directly to me. Phil Stephenson has been promoted to Executive General Manager for Gosowong and Telfer," said Mr Biswas.

Specific details of the changes are as follows:

- As previously announced, Michael Nossal, Chief Development Officer, will commence on 6 July 2015. Reporting to Mr Biswas, Michael will be accountable for Business Development (including M&A), Projects and Studies, Global Exploration, Minerals Resource Management and our West African operations and regional growth.

  Fraser MacCorquodale will remain as Head of Exploration, reporting to Michael. Fraser has 27 years of exploration experience, the majority of which have been at Newcrest.

- Craig Jones will assume the role of Executive General Manager – Cadia & MMJV, effective 6 July 2015, and will continue to report to Mr Biswas. Craig will be accountable for our Cadia operation, the Morobe Mining JV (which includes the Golpu project) and the Port Moresby office.

- Phil Stephenson has been appointed to the role of Executive General Manager – Gosowong & Telfer, effective 6 July 2015. Reporting to Mr Biswas, Phil will be accountable for Newcrest's Gosowong and Telfer operations, in addition to the group's Asset Management function. Phil joined Newcrest in 2014 and has

extensive international mining operations experience, with 29 years in the industry working for some of the world's largest mining companies including Newmont Mining Corporation, Barrick Gold Corporation and Placer Dome Inc.

Phil will retain the accountabilities of his current role as General Manager – Health, Safety, Environment and Security, until a new appointment for that role is made. An external search is underway and the role will continue to report directly to Mr Biswas.

- Craig Jetson, General Manager - Lihir Operations will now report directly to Mr Biswas, effective 6 July 2015, in recognition of the Company's focus on maximising the potential of Lihir.

- Gerard Bond, Finance Director and Chief Financial Officer, retains his existing accountabilities across the Commercial and Finance group which includes: Finance and Accounting, Commercial and Planning, Marketing, Supply and Logistics, IT, Treasury and Investor Relations.

- Francesca Lee, Executive General Manager – General Counsel and Company Secretary, retains her existing accountabilities across Legal, Company Secretariat and External Affairs.

- Jane Thomas, Executive General Manager - People & Community, retains her existing accountabilities across Human Resources and Community.

Colin Moorhead, Executive General Manager – Minerals, will be leaving Newcrest on 31 August 2015, after a handover period to Michael Nossal. Colin has been with Newcrest for 28 years after joining as a graduate geologist in 1987. He has been an instrumental part of our history having held operational roles at Telfer, Cadia and Gosowong and was closely involved with the discovery and development of a number of deposits including Telfer Underground, Cadia Hill, Ridgeway, Cadia East, Toguraci and Kencana. Mr Biswas said "We would like to thank Colin for his many years of service and commitment to Newcrest. Colin has played a key role in the development of Newcrest into the company it is today."

David Woodall, Executive General Manager – International Operations will be leaving Newcrest on 31 July 2015 after a handover process. David has played a key role in driving our improvement program across Lihir, Bonikro and Gosowong. He has advised Newcrest that he will be pursuing opportunities that enable him to be closer to his home base of Perth. We wish him the best for his future endeavours.

From 6 July 2015, the Company's Executive Committee will comprise:

- Sandeep Biswas, Managing Director and Chief Executive Officer
- Gerard Bond, Finance Director and Chief Financial Officer
- Craig Jones, Executive General Manager – Cadia & MMJV
- Phil Stephenson, Executive General Manager – Gosowong & Telfer
- Michael Nossal, Chief Development Officer
- Jane Thomas, Executive General Manager – People & Community
- Francesca Lee, Executive General Manager – General Counsel & Company Secretary

"This is an experienced and highly capable senior leadership team which will continue the transformation of Newcrest. With our refined team structure and accountabilities, we are well set up to complete the next phase of our improvement program and to grow the business profitably" said Mr. Biswas.

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