

Media Release

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NEWCREST MINING LIMITED

Newcrest signs Indonesian exploration agreement with Antam

Newcrest has signed a binding Heads of Agreement with PT Antam (Persero) Tbk (ASX: ATM; IDX: ANTM) to form an exclusive project generation and exploration alliance covering large parts of Indonesia.

Newcrest and Antam will share their exploration expertise and Indonesian geological data to identify gold and copper exploration targets across Indonesia. The areas covered in the agreement are West Java, East Java, South Sumatera, Nusa Tenggara, Halmahera and Mollucas Islands.

The initial term of the alliance is two years and it can be extended for a further two years. If the parties identify projects of merit they will pursue these through separate joint venture arrangements.

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas, said:

"Newcrest has a proud exploration and operating history in Indonesia.

We also have a long and successful working relationship with Antam through our joint venture which manages the Gosowong gold mine in the North Halmahera District of North Maluku Province.

Indonesia remains highly prospective and still relatively underexplored for gold and copper minerals.

I am hopeful that this new and ambitious partnership with Antam will result in exploration opportunities that will allow Newcrest to grow its business in the country."

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