

Market Release

Newcrest Mining

22 February 2016

NEWCREST MINING LIMITED

Class action settlement agreed

Newcrest Mining Limited today reached an agreement to settle the shareholder class action proceedings commenced by Earglow Pty Ltd on 21 July 2014 in the Federal Court of Australia on behalf of a group of shareholders who acquired an interest in Newcrest securities between 13 August 2012 and 6 June 2013.

Newcrest has agreed to pay $36 million in full and final settlement of the proceeding including interest, litigation costs, and the Applicant's legal fees. The settlement is without any admission of liability by Newcrest and is subject to Court approval.

The settlement was agreed in the best interest of Newcrest shareholders to enable the Company to focus on improving returns for shareholders without the risk, distraction and significant expense of a lengthy trial.

Newcrest will record this payment in its 2016 full year accounts as a charge to its income statement.

For further information, please contact:

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