



NEWS RELEASE

Newmont Announces Musselwhite Conveyor System Achieves Commercial Production

12/2/2020

Mine Ramping Up To Full Operations With Commissioning Of New Conveyor And Materials Handling System

DENVER--(BUSINESS WIRE)-- Today, Newmont Corporation (NYSE: NEM, TSX: NGT) announced the successful completion of two key projects at its Musselwhite mine at Lake Opapimiskan, Ontario, Canada, with the full commissioning of the mine's conveyor system and the material handling project.

"I am extremely proud of the work that has been completed by the team at Musselwhite to safely deliver these two critical projects, whilst managing through the unprecedented challenges caused by COVID-19," said Newmont's President and CEO Tom Palmer. "Musselwhite is an important part of our North America region, and with the commissioning of these two projects is positioned to contribute to Newmont's portfolio for many years to come."

The conveyor system and the material handling systems work in association to efficiently move material from deeper mine levels to the surface. Haul distances are reduced as the ore crushed at depth will be hoisted from the underground crushers to the conveyor system and brought to the surface for processing.

About Newmont

Newmont is the world's leading gold company and a producer of copper, silver, zinc and lead. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in North America, South America, Australia and Africa. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social and governance practices. The Company is an industry leader in value creation, supported by robust safety standards, superior execution and technical expertise. Newmont was founded in 1921 and has been publicly traded since 1925.

At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining. To learn more about Musselwhite mine visit www.newmont.com.

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Source: Newmont Corporation