



NEWS RELEASE

Newmont Announces Sale of its Interest in Orla Mining Ltd.

2025-09-19

Generated ~\$900 million in After-Tax Proceeds from Sale of Equity Holdings in 2025

DENVER--(BUSINESS WIRE)-- **Newmont Corporation** (NYSE: NEM, TSX: NGT, ASX: NEM, PNGX: NEM) ("Newmont" or the "Company") announced today it has completed the sale of common shares ("Common Shares") of Orla Mining Ltd. ("Orla"). Newmont disposed of 43 million Common Shares through the facilities of the Toronto Stock Exchange at a price of US\$10.14 (C\$14.00) per Common Share, for aggregate gross proceeds of US\$439 million (C\$605 million).

"Today's announcement demonstrates Newmont's ongoing commitment to streamlining our equity portfolio and unlocks significant cash to support Newmont's capital allocation priorities," said Tom Palmer, Newmont's Chief Executive Officer. "We value the strong relationship we've had with Orla since our initial investment. From the development of Camino Rojo to the acquisition of Musselwhite from Newmont early this year, we are delighted to have been part of Orla's beginning. While this marks the end of our ownership in Orla, we are confident in their continued ability to drive value for shareholders."

Immediately prior to the sale, Newmont held 43,245,294 Common Shares, which represented approximately 13.3% of the issued and outstanding Common Shares on a non-diluted basis. As a result of this disposition, Newmont no longer holds any Common Shares of Orla.

Orla's President and Chief Executive Officer, Jason Simpson, said: "Orla's portfolio has been built, in part, through the acquisition of former Newmont assets. We are grateful for the confidence placed in us to advance these projects responsibly and to unlock their full potential. As we continue to execute on our growth strategy, we remain focused on creating long-term value for our stakeholders while broadening and diversifying our investor base."

About Newmont

Newmont is the world's leading gold company and a producer of copper, zinc, lead, and silver. The Company's world-class portfolio of assets, prospects and talent is anchored in favorable mining jurisdictions in Africa, Australia, Latin America & Caribbean, North America, and Papua New Guinea. Newmont is the only gold producer listed in the S&P 500 Index and is widely recognized for its principled environmental, social, and governance practices. Newmont is an industry leader in value creation, supported by robust safety standards, superior execution, and technical expertise. Founded in 1921, the Company has been publicly traded since 1925.

At Newmont, our purpose is to create value and improve lives through sustainable and responsible mining. To learn more about Newmont's sustainability strategy and initiatives, go to www.newmont.com.

Required Canadian Disclosure

An early warning report will be filed by Newmont in accordance with applicable securities laws. To obtain a copy of the early warning report, please contact: Newmont at 6900 E Layton Avenue, Suite 700, Denver, Colorado 80237 or at the contact at the bottom of this release.

Newmont sold the Common Shares to monetize a portion of its investment holdings. Newmont may, depending on price, market conditions or other conditions or factors it considers relevant from time to time, increase its beneficial ownership, control or direction over Common Shares or other securities of Orla through market transactions, private agreements or otherwise.

Cautionary Statement Regarding Forward-Looking Statements

This release contains "forward-looking statements" within the meaning of applicable securities laws that are intended to be covered by the safe harbors created by Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, and other securities legislation, including statements that use forward-looking terminology such as "may", "will", "expect", "anticipate", "potential" or other variations thereof or comparable terminology. Such forward-looking statements may include, without limitation, statements regarding future investments in Orla. Forward-looking statements are subject to other factors that could cause actual results to differ materially from expected results. Investors should not place undue reliance on forward-looking statements. A number of factors that could cause actual results to differ materially from any forward-looking statement. For a discussion of such risks relating to Newmont's business and other factors, see its most recent Form 10-K, filed with the Securities and Exchange Commission under the headings "Risk Factors" and "Forward-Looking Statements." Newmont does not undertake any obligation to release publicly revisions to any

forward-looking statement to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk.

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