



NEWS RELEASE

Newmont Tanami: Looking Ahead to TE2, Further Productivity and a Zero Carbon Future

7/21/2022

Newmont Tanami is located in the remote Tanami Desert in Australia's Northern Territory, almost 540 kilometers from Alice Springs. The mine is a long-life, world-class asset that has been owned and operated by Newmont since 2002, currently producing an average of 500 koz of gold each year.

TE2 headframe.

Work on the Tanami Expansion 2 (TE2) project is well underway and completion is expected in the first half of 2024. The main scope of TE2 involves the construction of a headframe and vertical hoisting shaft to a depth of 1,460 meters, which will be used to transport people and ore. TE2 will facilitate expanded production of between 150 and 200 koz of gold per year, and it will extend the mine life beyond 2040.

In 2021, Newmont announced a **strategic alliance with Caterpillar** to deliver a fully connected, automated, zero-carbon-emitting, end-to-end mining system – in this vein, Newmont Tanami already plays a key role in the Company's vision for zero emissions mining. Tanami will test and develop new battery electric haulage technology for underground mining, followed by the introduction of battery autonomous technology – an industry first. Over and above the significant partnership with Caterpillar, Tanami continues to progress studies for the development of renewable energy projects on site.

The Yapa Crew. This crew has resulted from a skills development and employment program for Warlpiri people – it has been designed to consider cultural practices, knowledge and responsibilities.

Newmont Tanami is located on Aboriginal freehold land owned by the Warlpiri people, and it is managed on their behalf by the Central Desert Aboriginal Lands Trust. The Warlpiri people have formal agreements in place with

Newmont to share value and protect their land, heritage and culture. Tanami invests directly in initiatives that support community capacity-building activities, including traineeships and employment programs, scholarships, in-kind support and sponsorship grants.

Newmont Tanami also contributes millions of dollars annually to the Northern Territory economy through the employment of local citizens, the purchase of goods and services, payroll taxes, government royalties, land use payments, salaries and support for community projects.

With a focus on a lower-carbon future through cutting-edge, innovative mining systems, Newmont Tanami is well positioned to partner with government and other stakeholders for the longer term.