NEWS RELEASE

Promoting Biodiversity Net Gains in Ghana

1/26/2023

In collaboration with IUCN (International Union for Conservation of Nature), Newmont has released the Akyem mine site's inaugural summary report as part of our collaborative agreement focused on achieving positive results for biodiversity conservation.

Biodiversity is under increasing threat from human activities. One way to address the risks to biodiversity in the mining sector is to systematically evaluate conservation actions' outcomes. After the December 2022 Conference of the Parties to the Convention on Biological Diversity, which has called for protecting at least 30% of the planet by 2030 – and in keeping with the Nature Positive agenda – more organizations are committing to biodiversity protection targets.

Newmont has made significant strides in progressing sustainability initiatives using the **IUCN Biodiversity Net Gain Review Protocol**. Since 2018, the Company has worked with IUCN to help achieve its goal of no net biodiversity loss, with net gains where possible. These relationships are essential to the mining industry's goal of operating a safe and stable mining project.

> "Our partnership with IUCN is an integral part of Newmont's biodiversity management program and supports our commitment to No Net Loss. The IUCN review of the Akyem mine's biodiversity offset work serves to improve and shape the positive outcomes of the project, provides transparency, and assures alignment with internal and external stakeholders."
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> **– Briana Gunn, Newmont Group Executive, Environment**

In 2022, a review team, formed by representatives of IUCN member organizations and subject matter experts, visited Newmont's Akyem mine site in the eastern region of Ghana. The review included a comprehensive evaluation of biodiversity programs and resulted in recommendations for improvement and future direction. You can read the summary report **here**.

For IUCN, the lessons gathered through collaboration provide a clear view of how the protocol can be adapted for addressing contextual realities and meeting local needs. "IUCN is pleased to work with Newmont on these reviews, as they are designed to bring members of IUCN's broader constituency closer to mining operations, providing their respective expertise and learning about how a global company like Newmont manages biodiversity," said Steve Edwards, Senior Programme Manager at IUCN.

About the IUCN–Newmont Collaboration

IUCN, a recognized global authority on biodiversity, and Newmont, a global mining company, have established an agreement to help the Company meet its global targets to achieve no net loss in key biodiversity values and net gains where possible. As part of the agreement, Newmont asked IUCN – including representatives of IUCN member organizations and its expert commissions – to conduct independent reviews at select Newmont mine sites using the IUCN Biodiversity Net Gain Review Protocol. This protocol aims to help transform Newmont's operations to meet today's widely accepted global goals for biodiversity and sustainable development.