

Newmont...
a new day
dawning

16th Diggers and Dealers Mining Forum

Brian Hill, Regional Vice President Asia Pacific

Kalgoorlie, 4-6 August 2008

NEWMONT™
The Gold Company

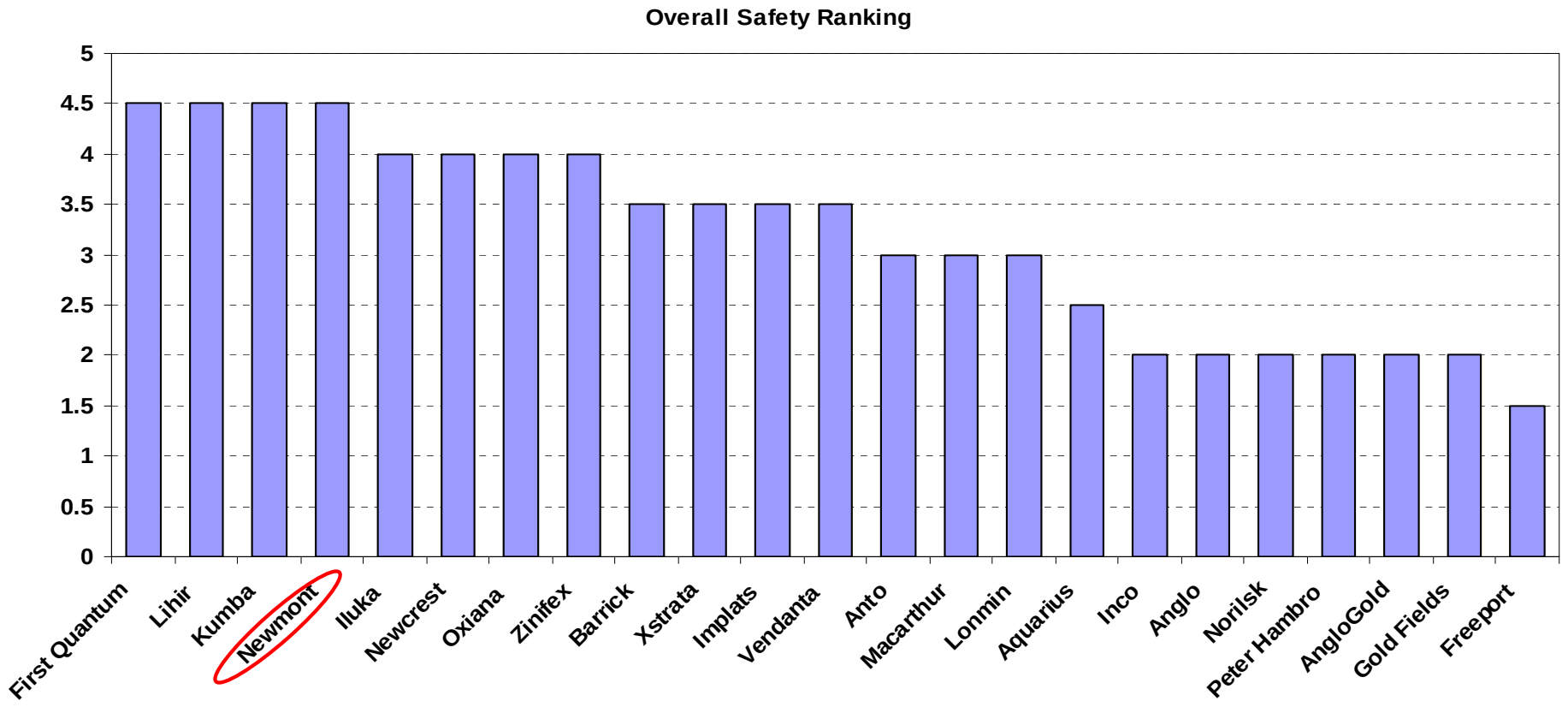
Cautionary Statement

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes for specific operations, and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production, or closure activities; and (iv) statements regarding potential cost savings, productivity, operating performance, cost structure and competitive position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2007 Annual Report on Form 10-K, filed on February 21, 2008, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Explanation of Non-GAAP Measures and Certain Metrics

This presentation contains the non-GAAP financial measure adjusted net income and a reconciliation of adjusted net income to net income calculated in accordance with GAAP. Adjusted net income is not, and should not, be used in isolation or as an alternative to GAAP net income as reflected in the Company's consolidated financial statements. For further information concerning the use of adjusted net income by the Company and analysts, see the 2008 Earnings Release on Form 8-K furnished by the Company to the Securities and Exchange Commission on or about April 24, 2008, and the Company's other SEC reports.

Safety is First in Everything We Do



Tied for 1st place with a 4.5 Overall Safety Ranking

 Source: Citibank's "Towards Sustainable Mining 2" – November 28, 2007

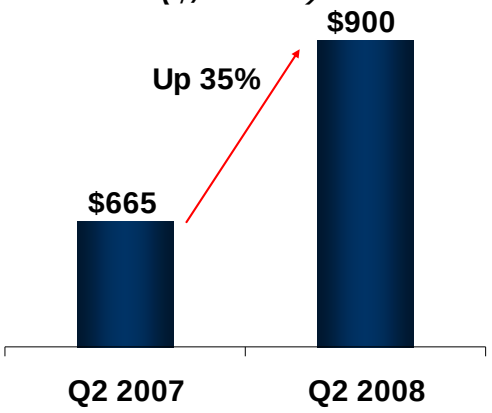
Q2 2008 Highlights

- Adjusted net income of $230 million[(1)] ($0.51/share)
- GAAP Net income of $277 million ($0.61/share)
- Adjusted net cash provided from continuing operations of $382 million[(2)] ($0.84/share)
- 1.27 million equity gold ounces at $900 average realized gold price
- Costs applicable to sales of $440 per ounce
- Commercial production at Nevada power plant and Yanacocha gold mill
- Maintaining guidance for gold sales and CAS

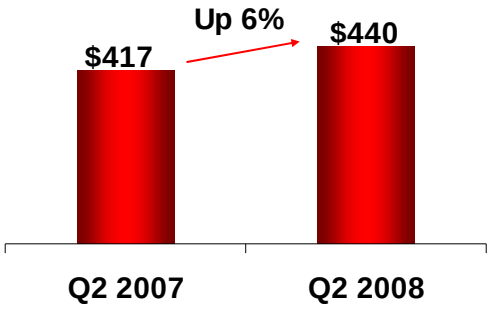
(1) Refer to Slide 24 for reconciliation to GAAP Net income per share
(2) Refer to Slide 25 for reconciliation to GAAP Net cash provided from (used in) operations

Delivering Gold Price Leverage

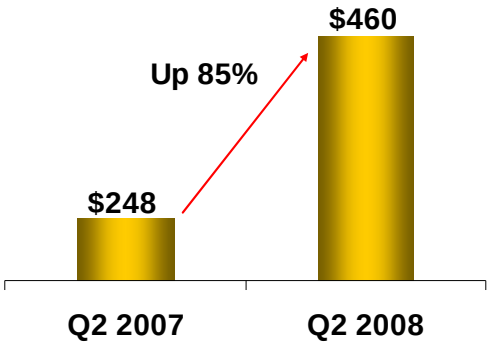
Average Realized Price
($/ounce)



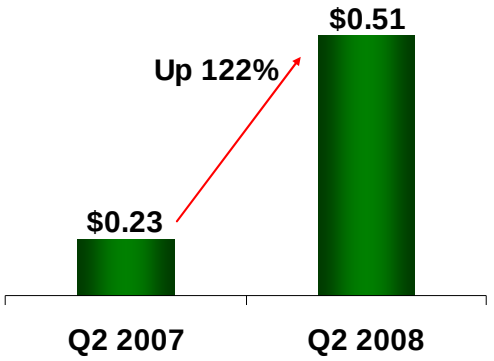
Costs Applicable to Sales - Gold
($/ounce)



Operating Margin - Gold[1]
($/ounce)



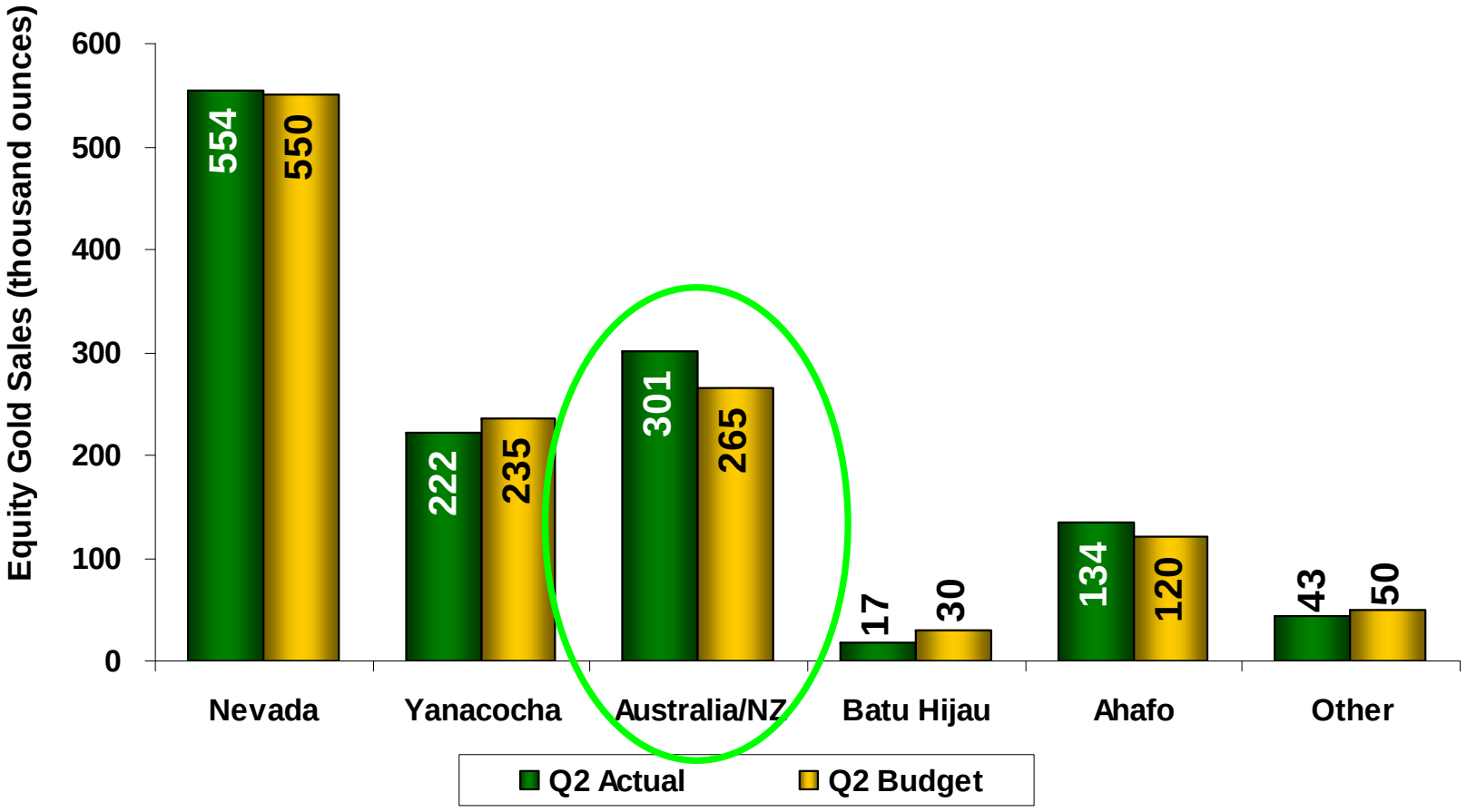
Adjusted Net Income per Share[2]
($/share)



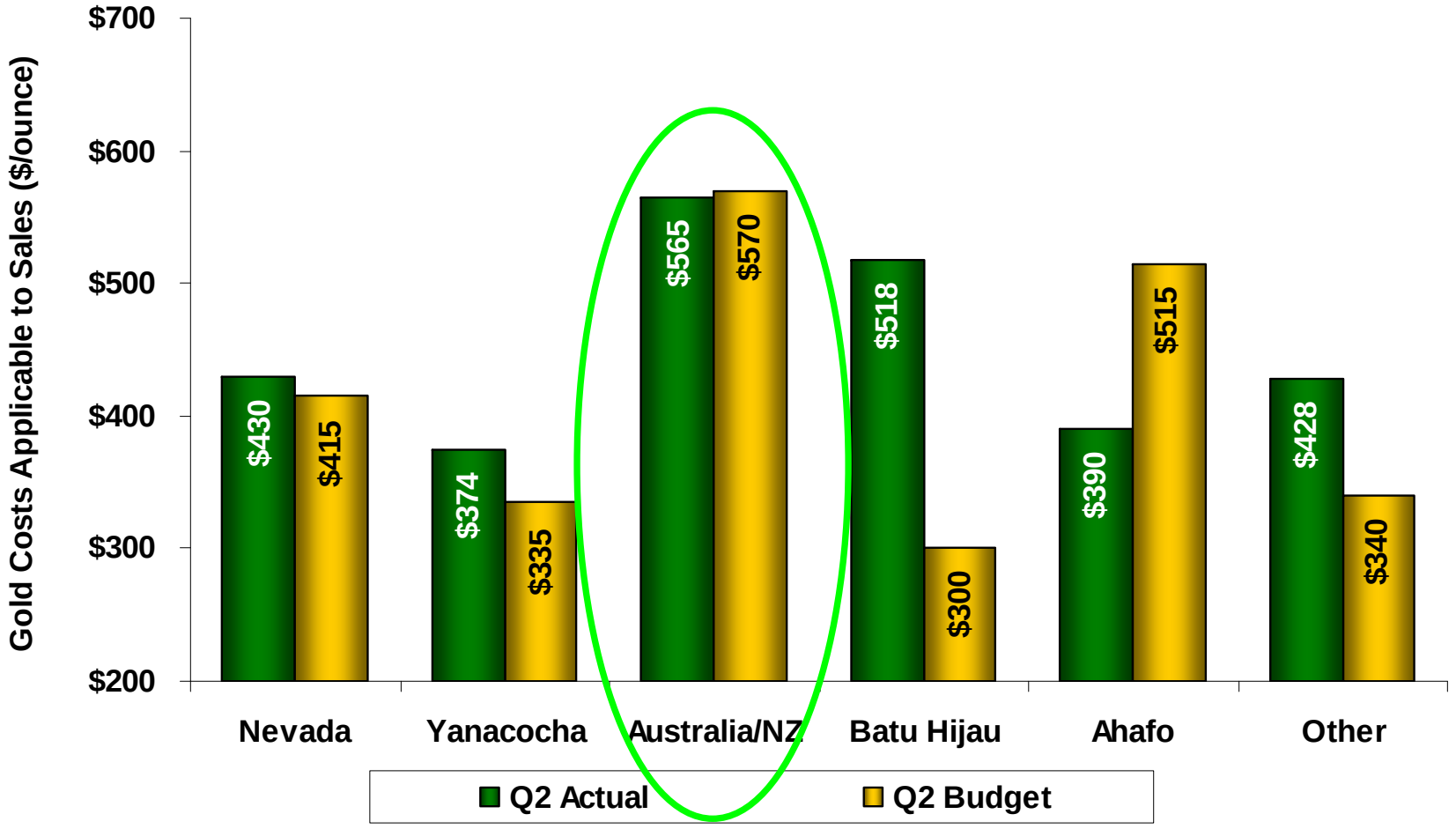
[1] *Refer to Slide 25 for footnote #1*

[2] *Refer to Slide 22 for reconciliation to GAAP Net income per share*

Q2 Equity Gold Sales
1.27 Million Ounces



Q2 Costs Applicable to Sales
$440 per Ounce



Consolidated Sales and CAS Guidance

2008 Guidance	Gold Sales (000 ozs)	Gold CAS ($/oz)
Nevada	2,270 – 2,400	$400 – $430
Yanacocha	885 – 925	$370 – $390
Australia/NZ	1,100 – 1,150	$585 – $625
Batu Hijau	100 – 130	$340 – $380
Ahafo	495 – 530	$450 – $500
Other Operations	160 – 180	$360 – $400
Total	5,100 – 5,400	$425 – $450

Maintaining 2008 Total Equity Sales and CAS Guidance

Regional Outlook

	Equity Gold Sales (000 ozs)				Costs Applicable to Sales ($/oz)			
	Q1	Q2	YTD	Guidance	Q1	Q2	YTD	Guidance
Jundee	91	109	200	-	$420	$401	$410	-
Tanami	95	95	190	-	$524	$605	$565	-
Kalgoorlie	69	63	132	-	$778	$860	$817	-
Waihi	31	34	65	-	$450	$441	$448	-
Total Australia/NZ	286	301	587	1,110 – 1,150	$545	$565	$555	$585 – $625

Increasing 2008 Equity Sales Guidance
Maintaining CAS Guidance

The Year In Review

- ☑ New management team in place
- ☑ Renewed focus on core business
- ☑ Continued to establish operating performance record
- ☑ Demonstrated leadership in safety, sustainability and environmental responsibility
- ☑ Five strategic objectives
  - Operational Execution
  - Project Execution
  - Exploration and Growth
  - Financial Strength and Flexibility
  - Leverage, Scope and Scale

Project Execution

In the last 12 months:

Yanacocha Gold Mill – Commercial Production April 1, 2008



Nevada Power Plant – Commercial Production May 1, 2008



Where we want to be in 12 months:

- Deliver Boddington project
- Update Hope Bay development plans
- Stage gate decisions on Conga and Akyem

Project Pipeline

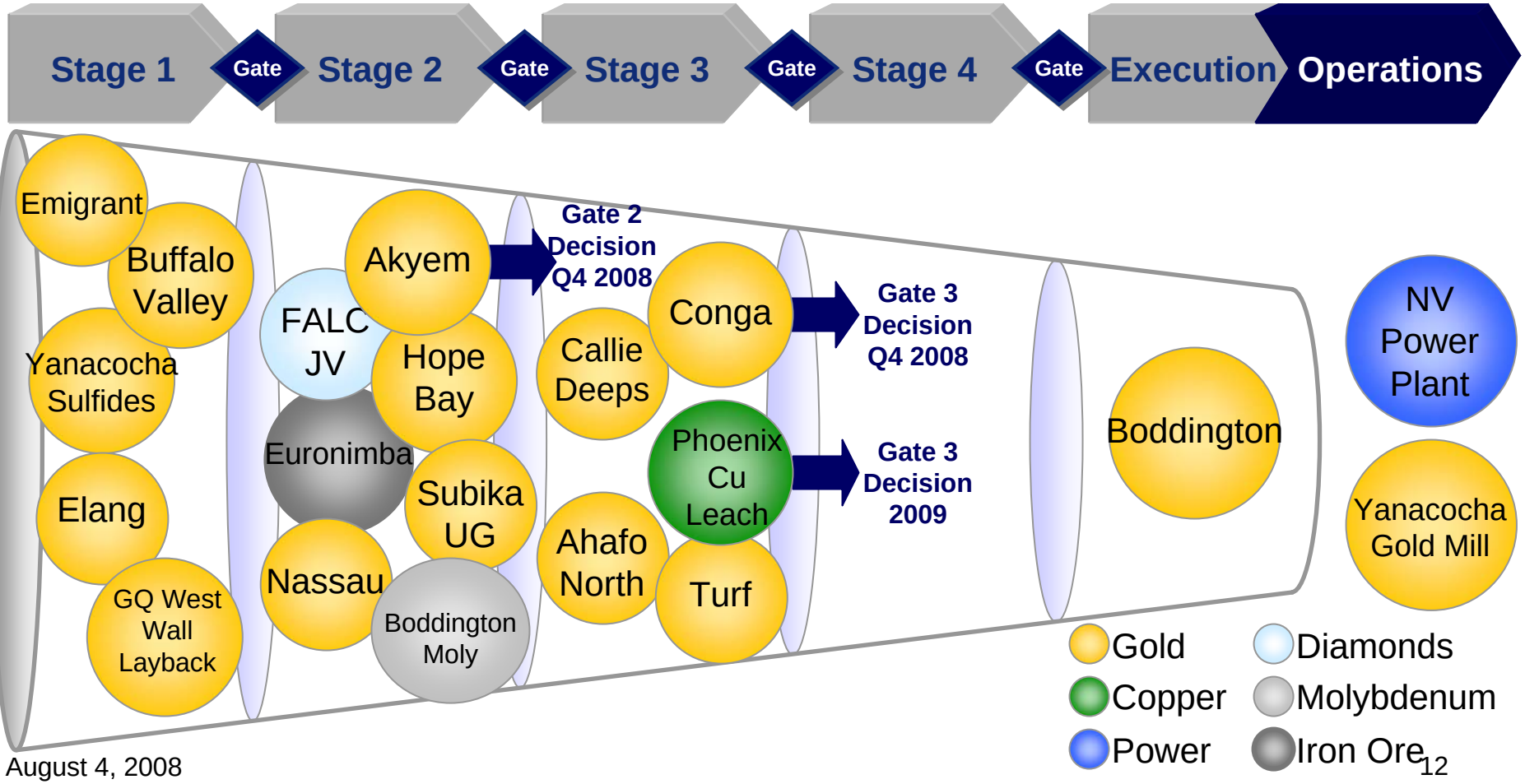
NEWMONT
The Gold Company

Gate 1
Advance viable business opportunities

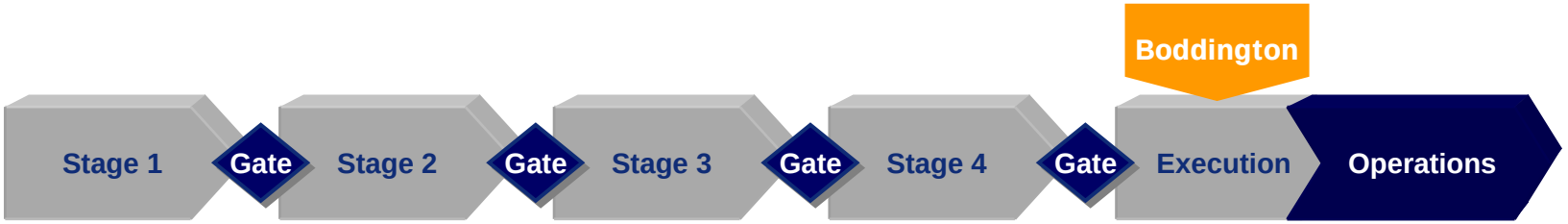
Gate 2
Determine if a Business Case exists

Gate 3
Select a single option to achieve Business Case

Gate 4
Ensure single option is optimized, predictable and competitive



Boddington
Project Execution



Project Status

- ~77% complete at June 30
- Start-up late 2008 or early 2009
- US dollar capital costs under pressure due to A$ appreciation
  - Equity capital estimate - $1.4 to $1.6B
- Q3 update on capital estimate and schedule
- ~63% of remaining A$ capital costs hedged at average of 0.90
- Substantial exploration upside



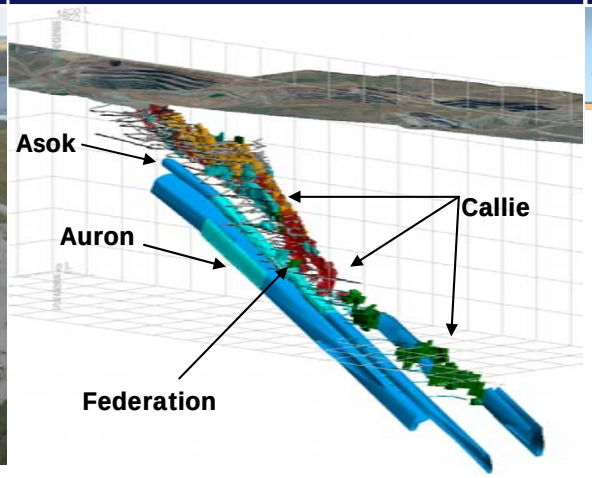
Exploration and Growth

In the last 12 months:

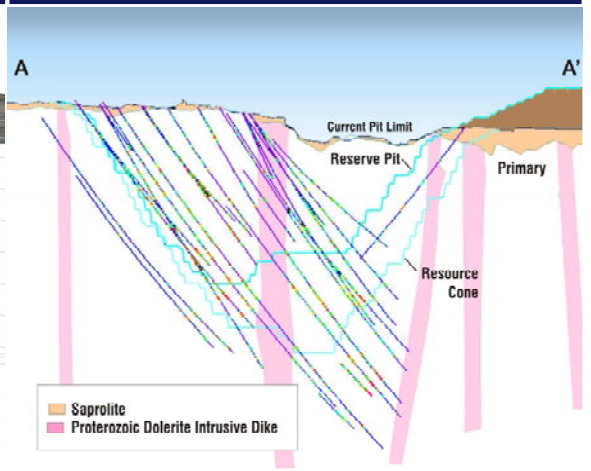
Acquired Hope Bay



Callie Deeps – 2 New Zones Discovered



Added ~2.0M Ozs of Reserves in 2007



Where we want to be in 12 months:

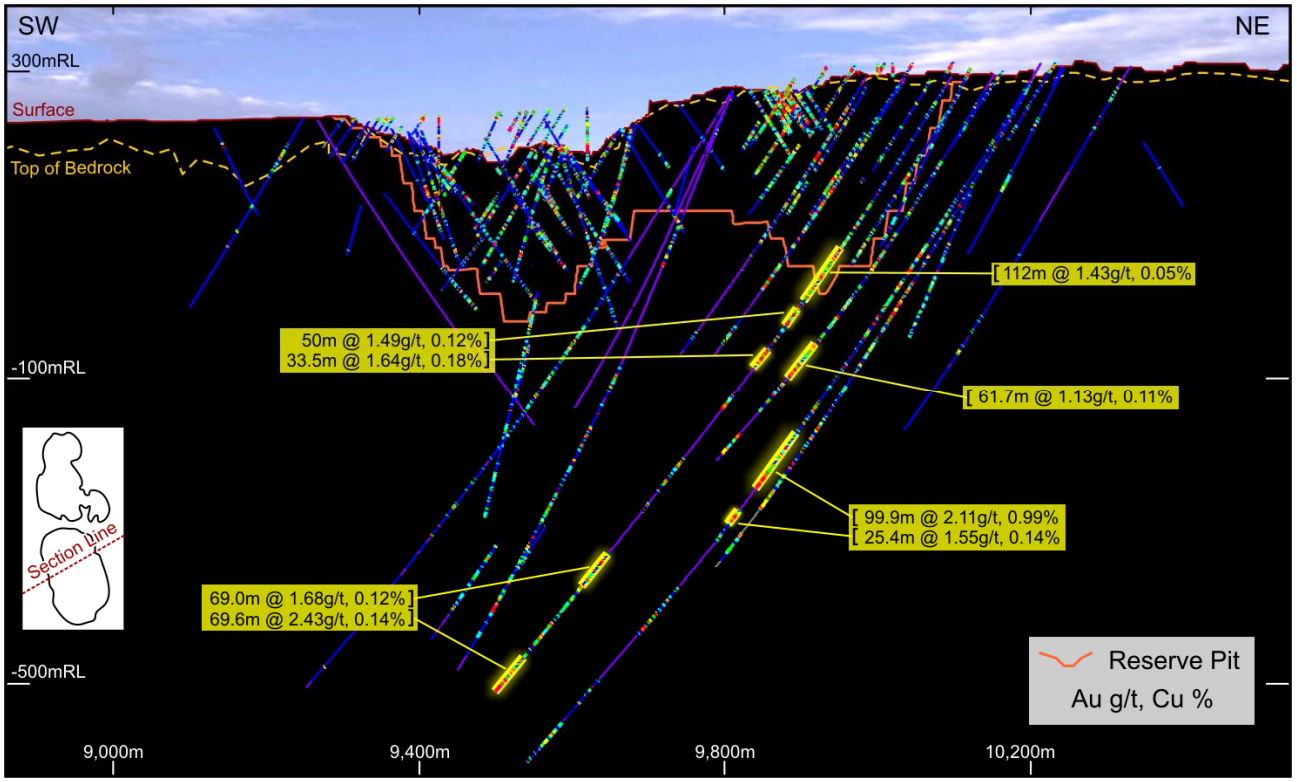
- Convert additional Non-Reserve Mineralization (NRM) at Boddington
- Conduct drilling, geotechnical & related studies at Hope Bay
- Complete Stage 2 and agreements with the government for Nassau
- Continue exploration of the Yanacocha Sulfide targets
- Explore high-grade (+15 g/t) upside potential at Turf

Boddington, Australia
Exploration and Growth

NEWMONT
The Gold Company

Developing of One of the World's Largest Undeveloped Ore Bodies

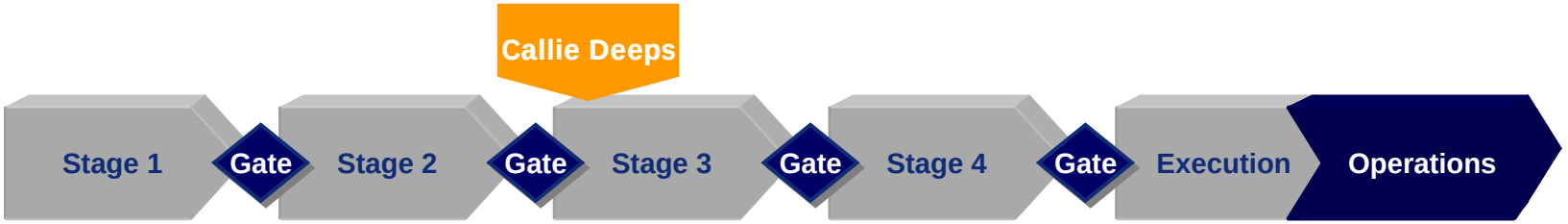
- 2007 equity reserves: 11.1 million ounces gold
  1.0 billion pounds copper
- Significant non-reserve mineralization upside potential



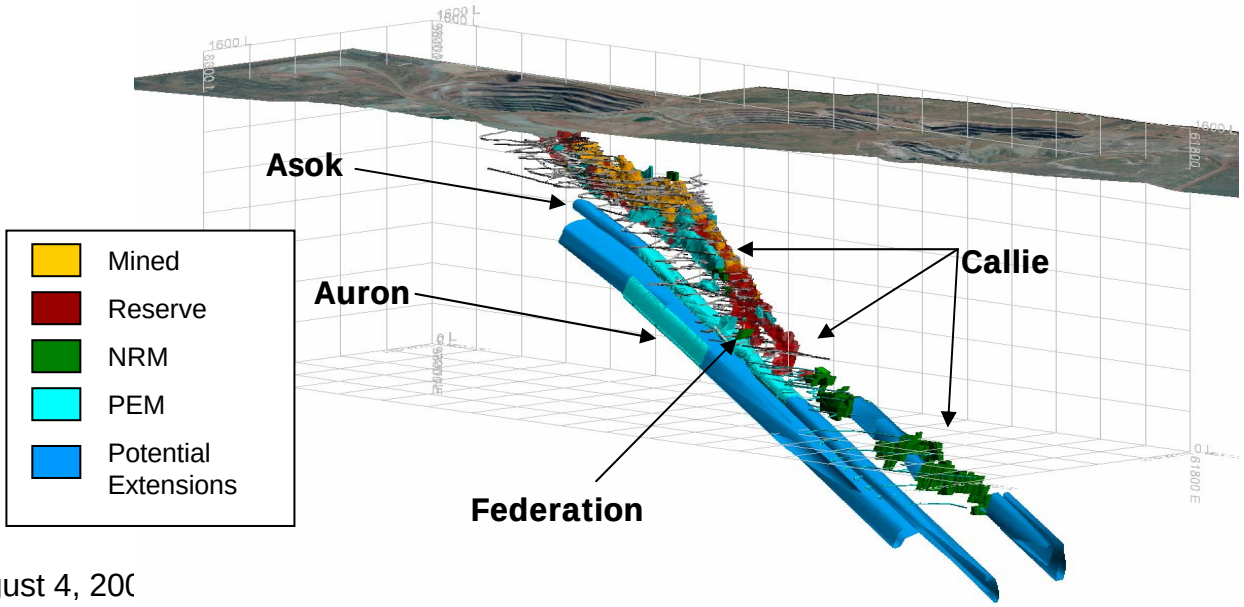
Tanami - Callie Deeps, Australia

Exploration and Growth

NEWMONT
The Gold Company



- Drilling for NRM and reserve conversion
- Base case of ~25 million tonnes at 4.5 grams per tonne
- Located in AAA-rated country
- Metallurgical testing underway



Selected Auron and Asok Intersections

25m @ 6.0 g/t

39m @ 11.9 g/t

35m @ 6.3 g/t

5m @ 36.1 g/t

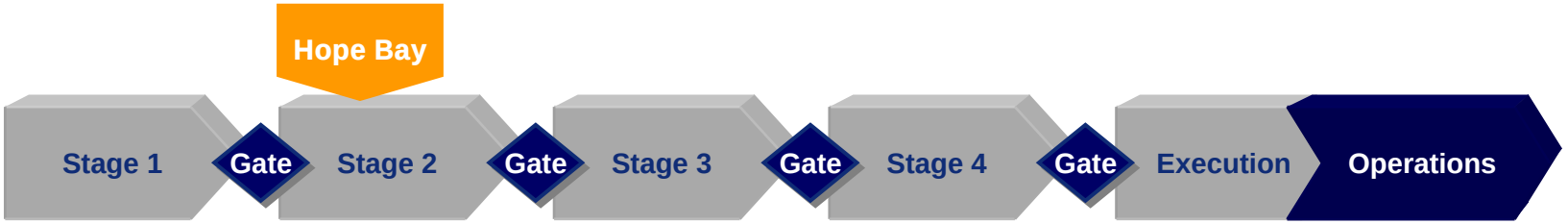
18m @ 5.6 g/t



Visible Gold from Auron core

Hope Bay, Canada
Exploration and Growth

NEWMONT
The Gold Company



Project Status

- Year-round airstrip and Doris road complete
- Camp infrastructure under construction
- Drilling campaign targeting NRM in 2009
  - ~$30 million budget in 2008
- Stage 2 studies underway
  - ~$40 million budget in 2008



Financial Strength and Flexibility

NEWMONT
The Gold Company

In the last 12 months:

- ☑ Divested non-core royalty assets for ~$1.3 billion
- ☑ Eliminated hedge book at ~$655/oz
- ☑ Nearing completion of 5 year intensive capital reinvestment period
- ☑ Holding Canadian Oil Sands; unrealized gain of ~$1.3 billion(1)
  - — Cash distributions of ~$120 million in 2008(2)
  - — Distributions offset ~25% of Newmont's oil exposure

Where we want to be in 12 months:

- ❑ Continue to deliver gold price leverage
- ❑ Optimize high-value assets
- ❑ Deliver shareholder wealth creation
- ❑ Take advantage of reduced capital spend post-2008

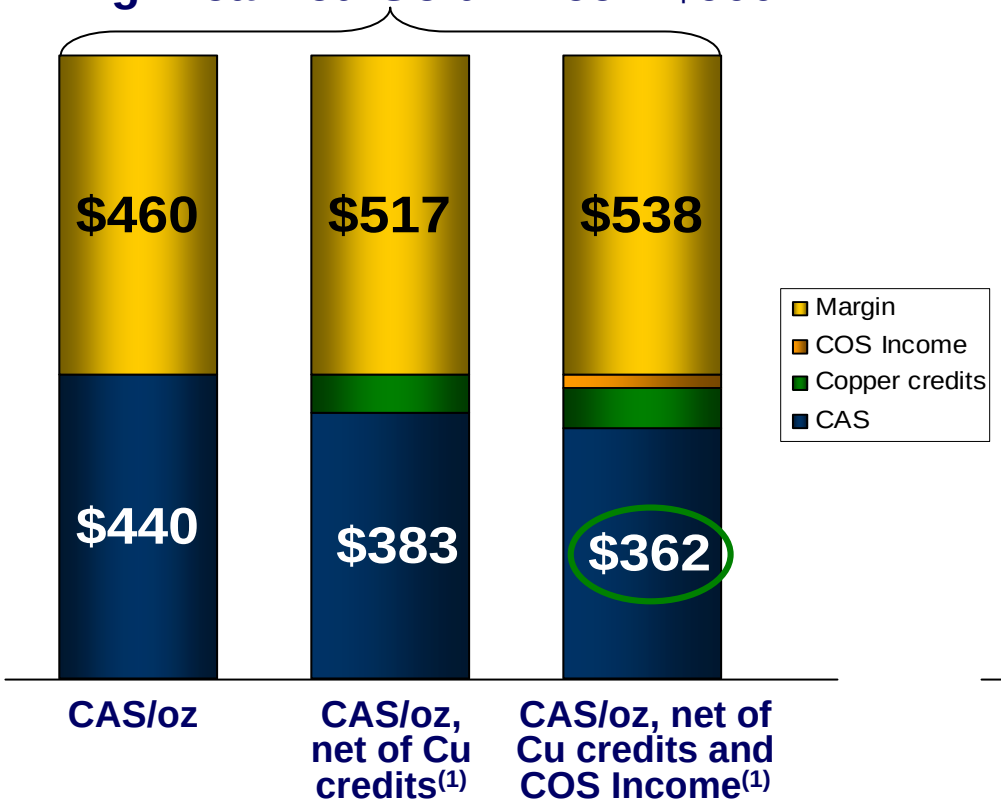
(1) As of July 23, 2008
(2) Based on Q2 unit distributions of $1.00 per unit remaining constant in Q3 and Q4

Another View of Costs

NEWMONT
The Gold Company

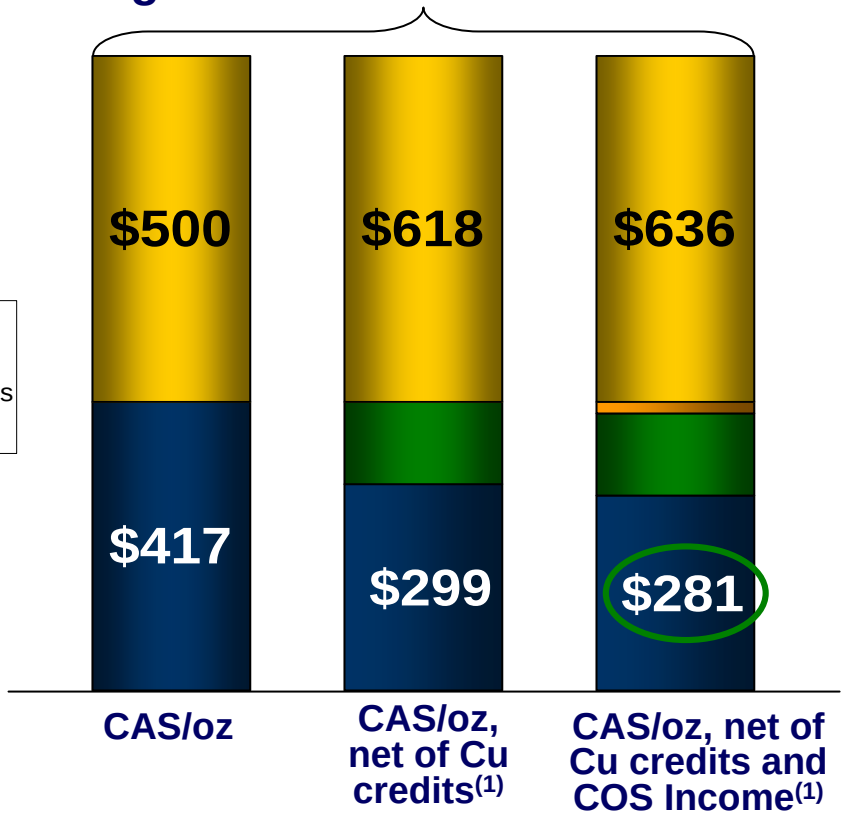
Second Quarter 2008

Avg. Realized Gold Price = $900



First Half 2008

Avg. Realized Gold Price = $917

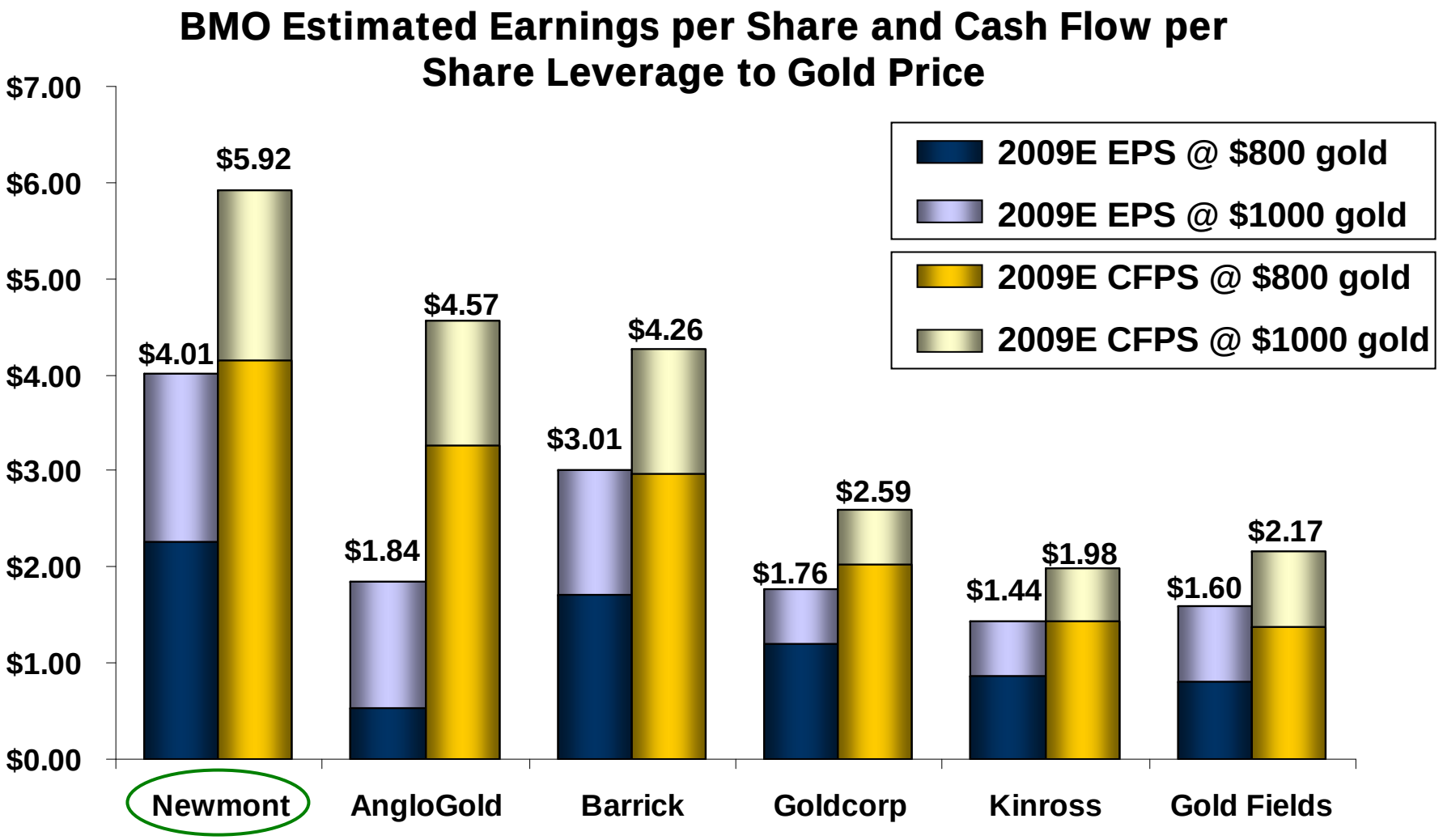


 (1) Refer to slide 26 for a reconciliation to Costs Applicable to Sales per ounce

Superior Per Share Leverage

Financial Strength and Flexibility

NEWMONT
The Gold Company



Source: BMO Precious Metals Viewpoint, 6-25-08

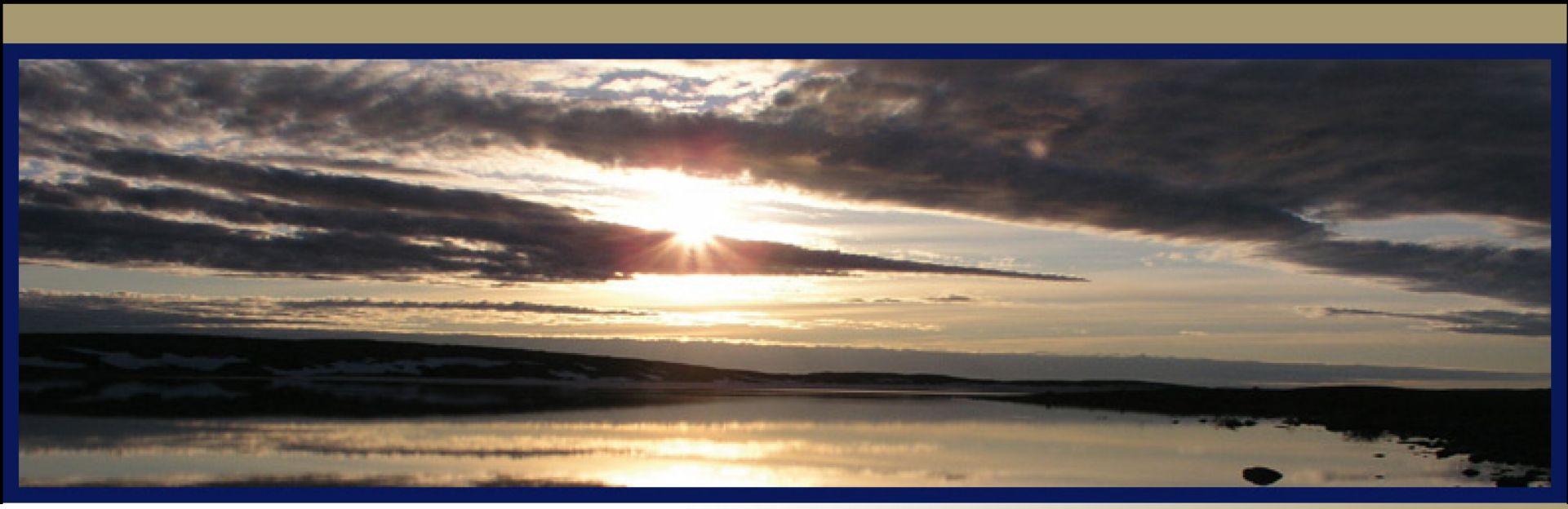
Wal-Mart Partnership

- Love, Earth® first completely traceable mine-to-market retail jewelry collection
- Gold from Nevada mines will be used based on recognized environmental and social performance
- Mined and manufactured in conformance with Wal-Mart's responsible mining criteria and ethical sourcing standards
- 100% of gold and silver for the Love, Earth line is traceable online

A New Day…

- Successful operation and project execution
- Largest unhedged gold producer
- Significant operating cash flows
- High-value investment portfolio
- Leader in sustainability and environmental responsibility





Newmont...
a new day
dawning

Reference Slides

NEWMONT™
The Gold Company

Reconciliation from Adjusted Net Income to GAAP Net Income

Description ($ million except per share, after-tax)	Q2 2008	Per Share	Q2 2007	Per Share
Adjusted net income	**$ 230**	**$ 0.51**	**$ 103**	**$ 0.23**
Income taxes	$ 129	$ 0.28	$ -	$ -
Reclamation obligations	$ (41)	$ (0.09)	$ (11)	$ (0.02)
Write-down of marketable securities	$ (34)	$ (0.08)	$ -	$ -
Western Australia gas interruption	$ (5)	$ (0.01)	$ -	$ -
Settlement of gold contracts	$ -	$ -	$ (460)	$ (1.02)
Batu Hijau minority loan repayment	$ -	$ -	$ (25)	$ (0.06)
Senior management retirement	$ -	$ -	$ (8)	$ (0.02)
GAAP Income from continuing operations	**$ 279**	**$ 0.61**	**$ (401)**	**$ (0.89)**
Income from discontinued operations	$ (2)	$ -	$ (1,661)	$ (3.68)
GAAP Net income	**$ 277**	**$ 0.61**	**$ (2,062)**	**$ (4.57)**

Reconciliation from Adjusted Net Cash Provided from Continuing Operations to GAAP Net Cash Provided from (used in) Operations

Description ($ million except per share)	Q2 2008	Per Share	Q2 2007	Per Share
Adjusted net cash provided from continuing operations	**$ 382**	**$ 0.84**	**$ 204**	**$ 0.45**
Pre-tax settlement of price-capped forward sales contracts	$ -	$ -	$ (578)	$ (1.28)
Settlement of pre-acquisition Australian income taxes of Normandy	$ -	$ -	$ (276)	$ (0.61)
GAAP Net cash provided from (used in) continuing operations	**$ 382**	**$ 0.84**	**$ (650)**	**$ (1.43)**
Net cash (used in) provided from discontinued operations	$ (12)	$ (0.02)	$ 29	$ 0.06
GAAP Net cash provided from (used in) operations	**$ 370**	**$ 0.82**	**$ (621)**	**$ (1.37)**

Reconciliation from CAS per Ounce to CAS per Ounce, Net of Copper By-Products and COS Income

Description ($ per ounce)	Q2 2008	June 2008 YTD
GAAP Costs applicable to sales – gold	**$ 440**	**$ 417**
Copper credits (copper revenues less costs applicable to sales – copper)	$ (57)	$ (118)
Costs applicable to sales – gold, net of copper credits	**$ 383**	**$ 299**
Canadian Oil Sands Trust income	$ (21)	$ (18)
Costs applicable to sales – gold, net of copper credits and COS income	**$ 362**	**$ 281**

Footnotes

1. "Operating Margin – Gold" defined as average realized price per ounce less costs applicable to sales per ounce, excluding amortization and accretion