

Octavo Symposium

May 20, 2008

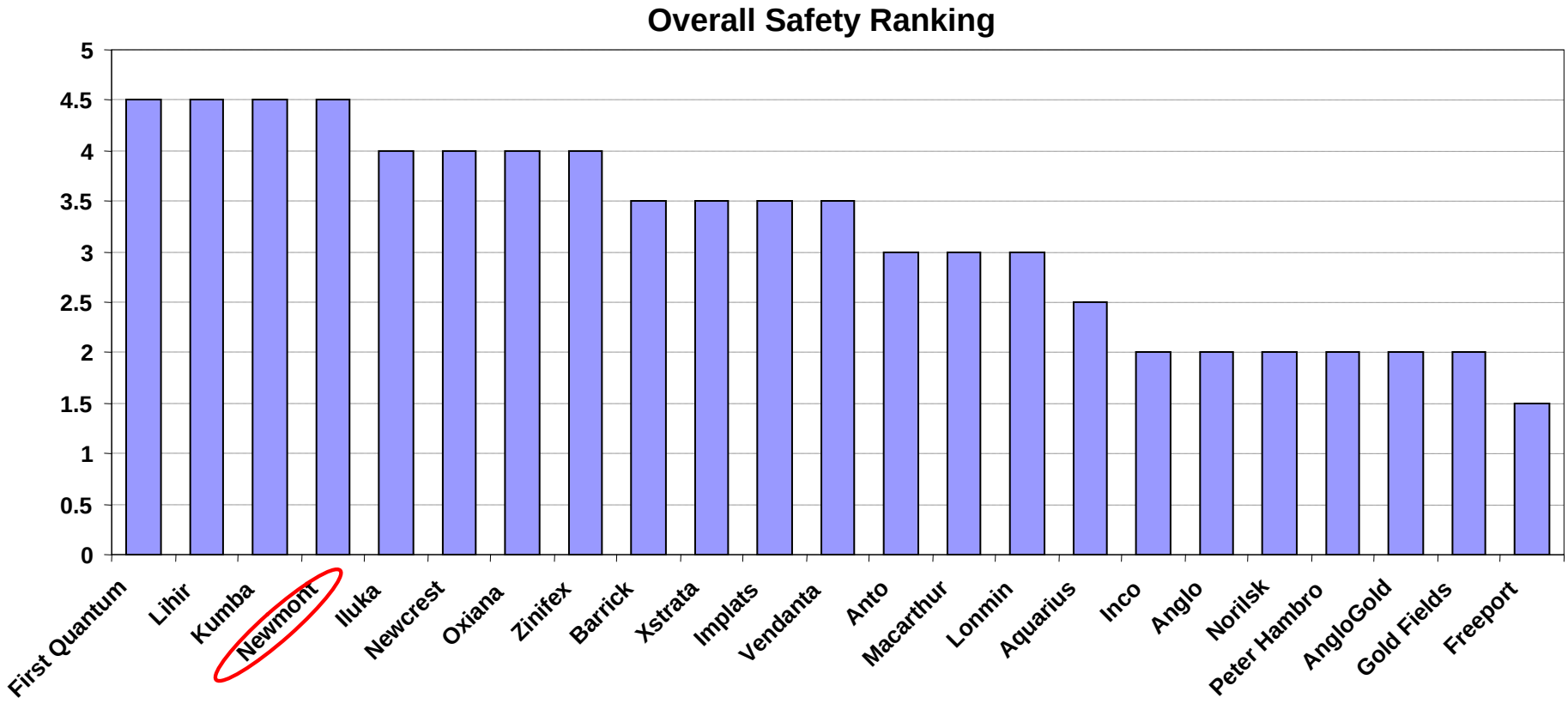
Cautionary Statement

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes for specific operations, and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production, or closure activities; and (iv) statements regarding potential cost savings, productivity, operating performance, cost structure and competitive position. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2007 Annual Report on Form 10-K, filed on February 21, 2008, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Explanation of Non-GAAP Measures and Certain Metrics

This presentation contains the non-GAAP financial measure adjusted net income and a reconciliation of adjusted net income to net income calculated in accordance with GAAP. Adjusted net income is not, and should not, be used in isolation or as an alternative to GAAP net income as reflected in the Company's consolidated financial statements. For further information concerning the use of adjusted net income by the Company and analysts, see the 2008 Earnings Release on Form 8-K furnished by the Company to the Securities and Exchange Commission on or about April 24, 2008, and the Company's other SEC reports.

Safety is First in Everything We Do



Tied for 1st place with a 4.5 Overall Safety Ranking

Source: Citibank's "Towards Sustainable Mining 2" – November 28, 2007

Newmont's Gold District

Over 43 Million Acres of Land World-wide

Two World-Class Deposits in Peru



Conga - Project (51.35%)

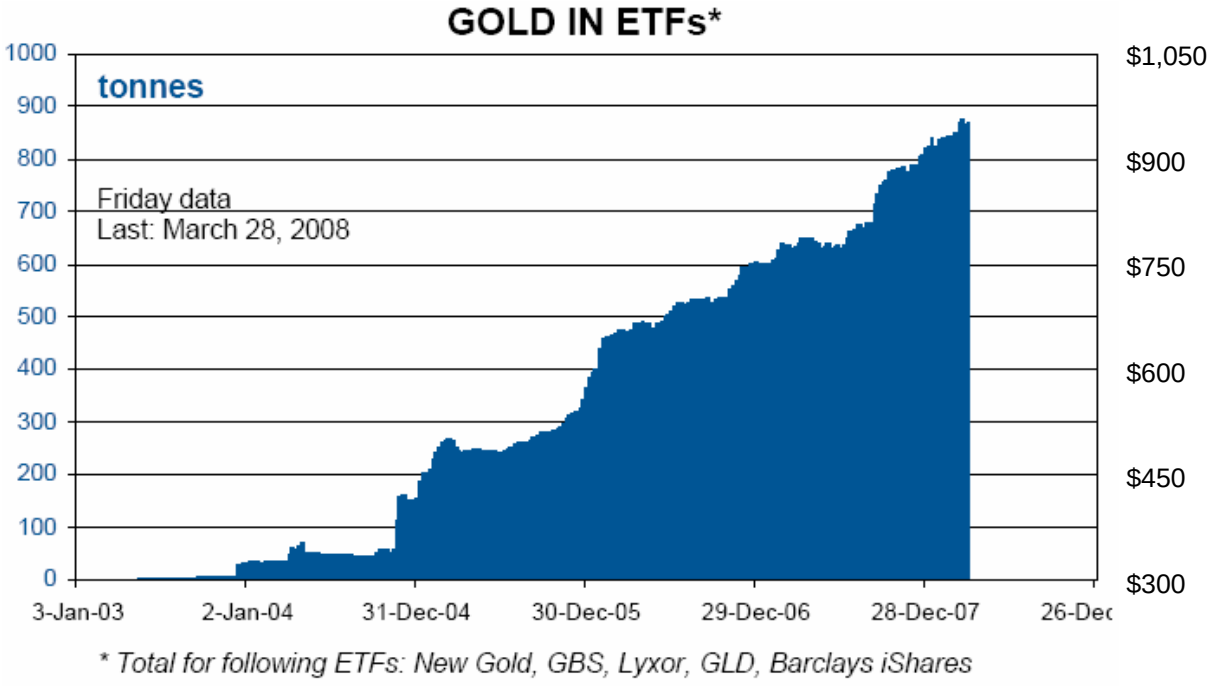
- JV with Buenaventura
- Advanced Stage 3 evaluation
- 2007 equity reserves:
  - 6.1m ounces of gold
  - 1.7b pounds of copper

Yanacocha (51.35%)

- JV with Buenaventura
- 2008 equity guidance:
  - 885k – 925k ounces
  - $370 – $390/oz CAS

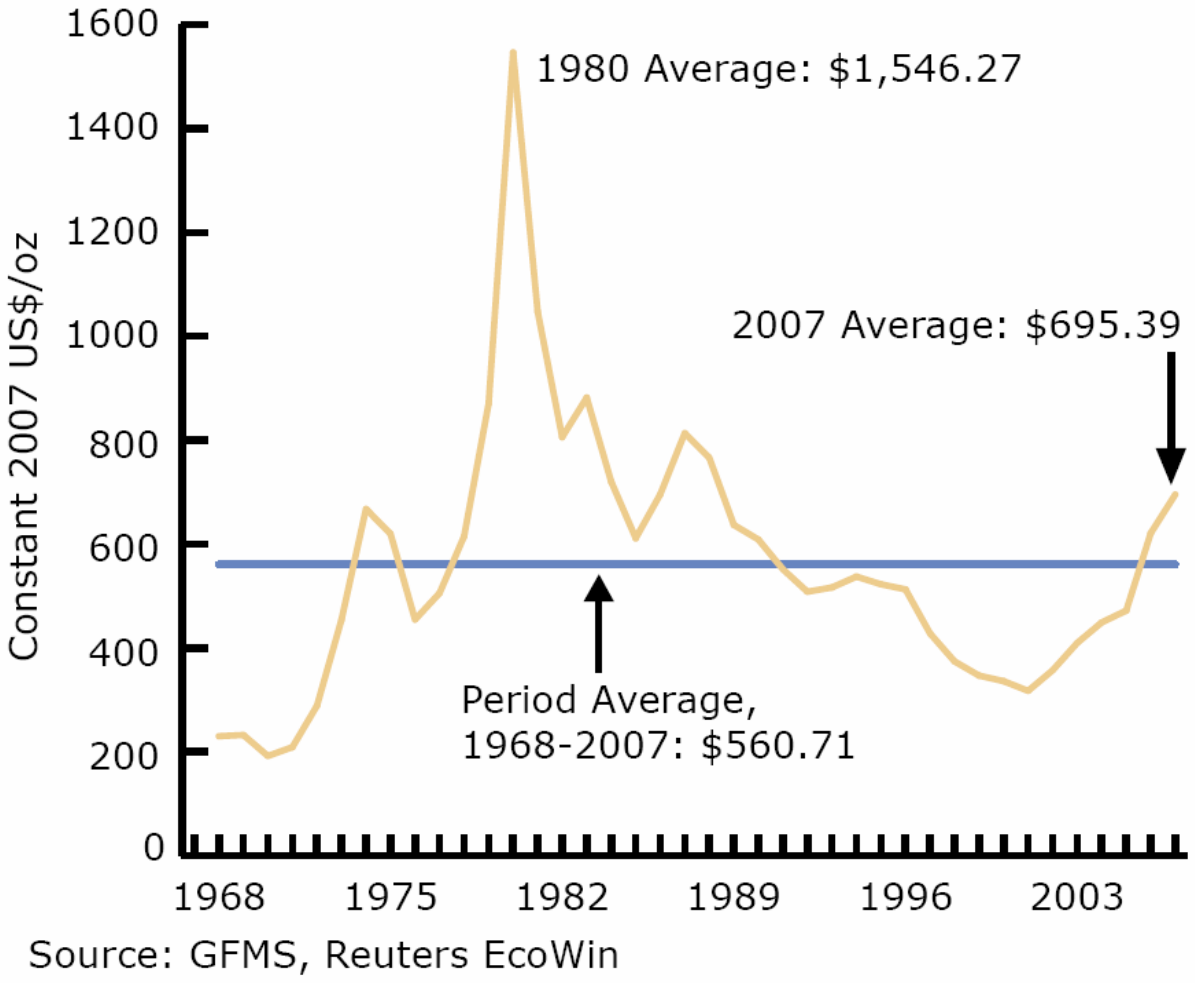
Bull Market for Gold

- Global inflation is rising
- Current account deficit → declining dollar value
- Real gold price remains low
- Gold ETFs driving investment demand



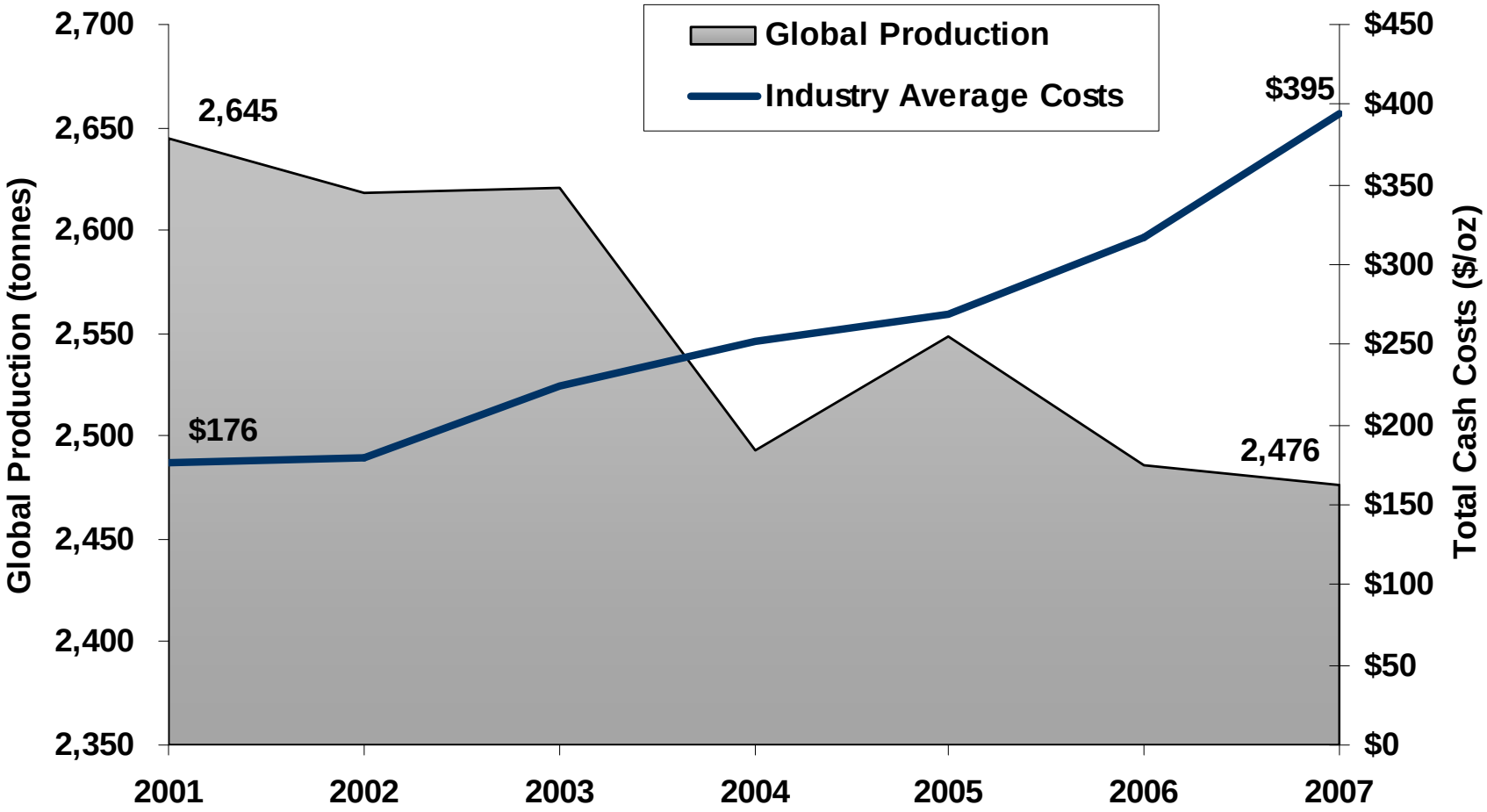
Source: Newmont, Dundee Wealth Economics, "Chart Book; April 2008"

Real Gold Price Remains Low



Source: GFMS, Reuters EcoWin

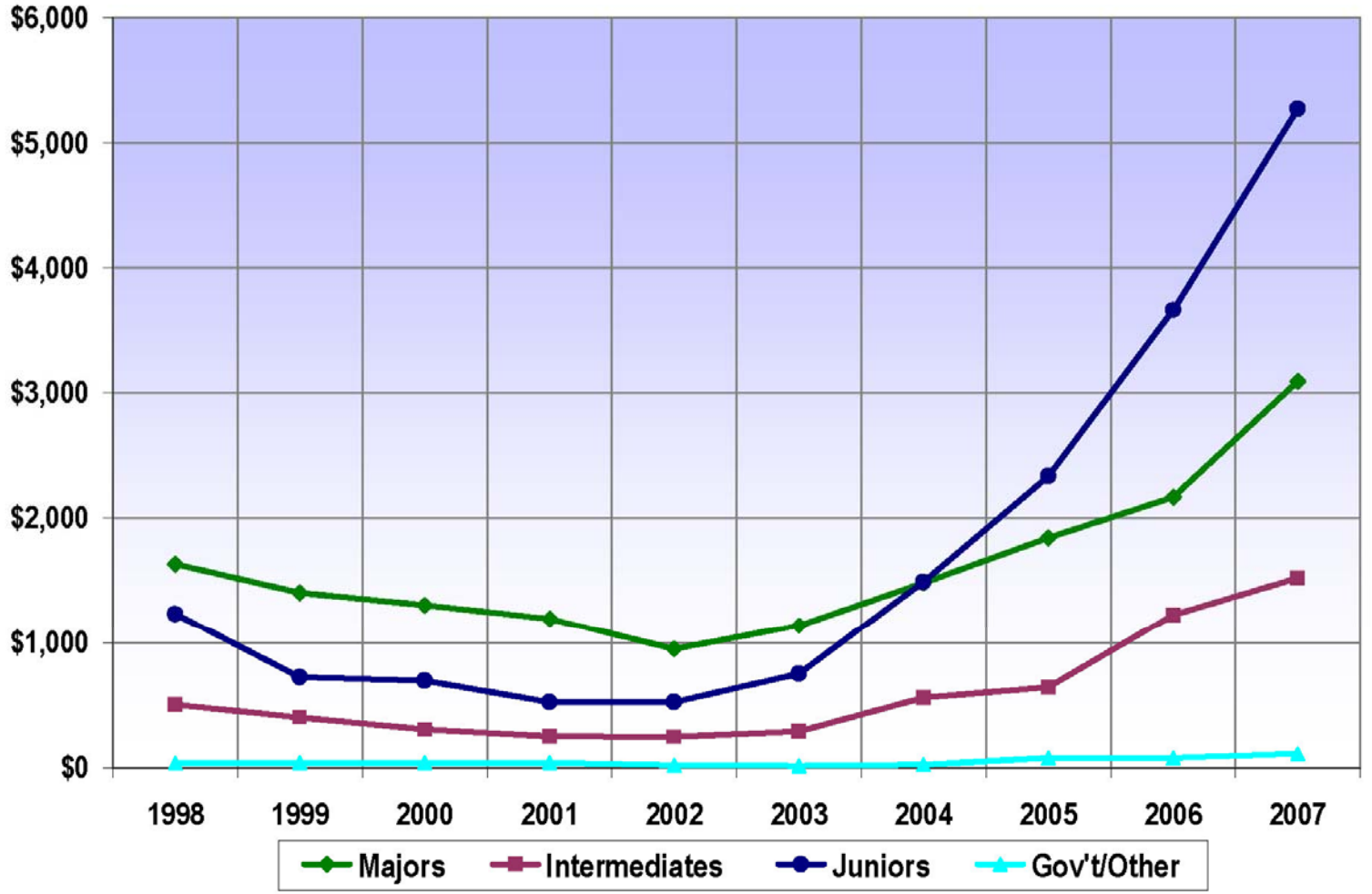
Lower Production and Higher Costs Worldwide



 * Source: GFMS

Worldwide Exploration Budgets

1998-2007 (US $million)



MEG Metals Economics Group

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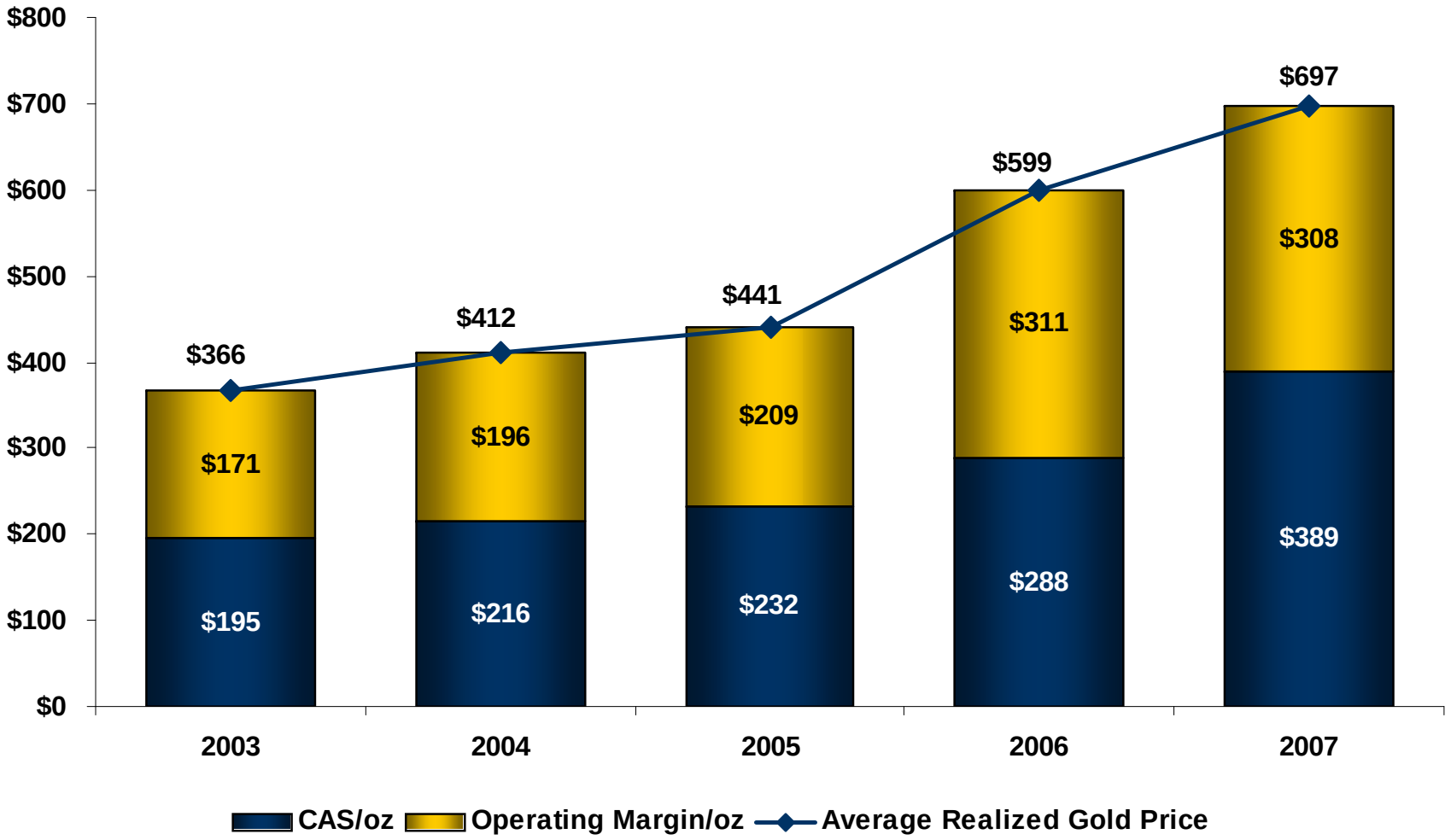
Margin Expansion?

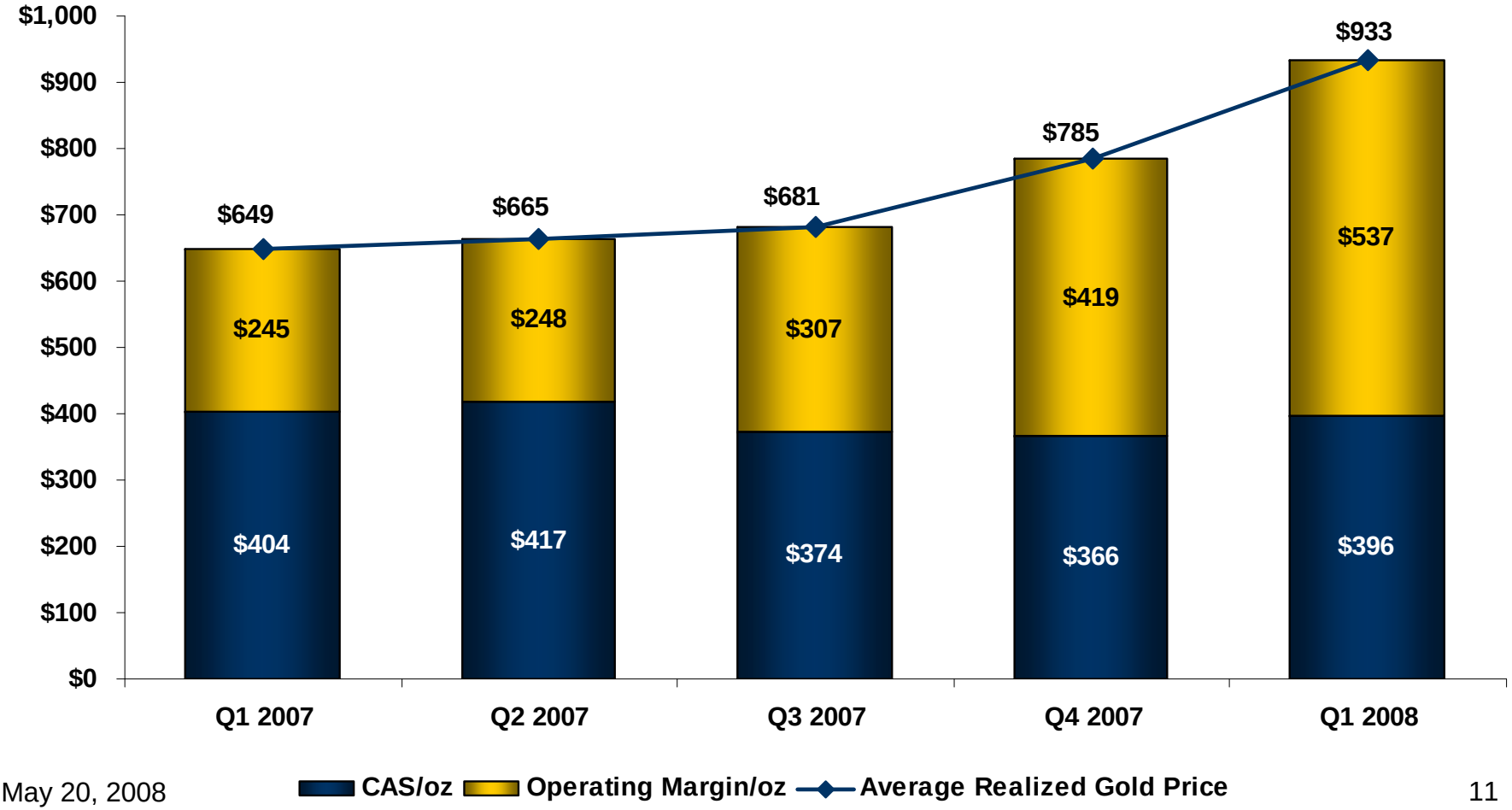


Gaining Market Momentum with Resolution and Execution

- ☑ Eliminate hedge book
- ☑ Divest non-core royalty assets
- ☑ Focus on reserve growth—Miramar acquisition
- ☑ Nevada power plant start-up
- ☑ Renewed focus on cost containment and capital discipline
- ☑ Yanacocha gold mill commissioning

Quarterly Margin Expansion

- Margin growth from cost containment and unhedged production
- 75% margin expansion from Q3 2007 on 37% rise in gold price



Industry Leading Performance

San Jose Reservoir

- San Jose Reservoir inaugurated in May 2008
- Capacity of 6 million cubic meters
- Only half its capacity relates to mitigation
- $25 million investment



San Jose Reservoir

ISO 14001

- Minera Yanacocha first major mining project in Peru to receive ISO 14001 certification for its entire operation
- In order to maintain the certification, Yanacocha will be:
  - Audited four times over the next two years; and,
  - Expected to cooperate with regular environmental inspections scheduled by Osinergmin.

Advanced Projects Update

Hope Bay, Canada – Stage 2



- New 80km x 20km greenstone belt with significant exploration potential
- AAA-rated country
- Completed acquisition of Miramar in March 2008
- Q1 mobilized for camp infrastructure and 2008 drilling

Conga, Peru – Stage 3



- Equity reserves: 6.1m ounces of gold and 1.7b pounds of copper
- Advanced Stage 3 evaluation
- Permitting and community relations continuing
- Gate 3 decision expected in 2008

Akyem, Ghana – Stage 2



- Equity reserves: 7.7m ounces of gold
- Ghanaian EPA accepted submittal of revised draft Environmental Impact Study - April 23, 2008
- Permitting continuing
- Gate 2 decision expected in 2008

Increasing Shareholder Value Through Focus and Execution

A New Day Dawning

- World's largest unhedged gold producer
- Aggressively managing costs
- Providing significant leverage to the gold price
- Three consecutive quarters of strong operating and financial performance
- Dow Jones Sustainability Index – World



Building Momentum while Building for the Future of Newmont

- Strong project pipeline: four World-Class gold projects
- Extensive portfolio of high-value investments
- Politically diversified production from five continents



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