NEWMONT

Rodman and Renshaw Global Investment Conference

Tom Mahoney, Vice President & Treasurer

September 13, 2011

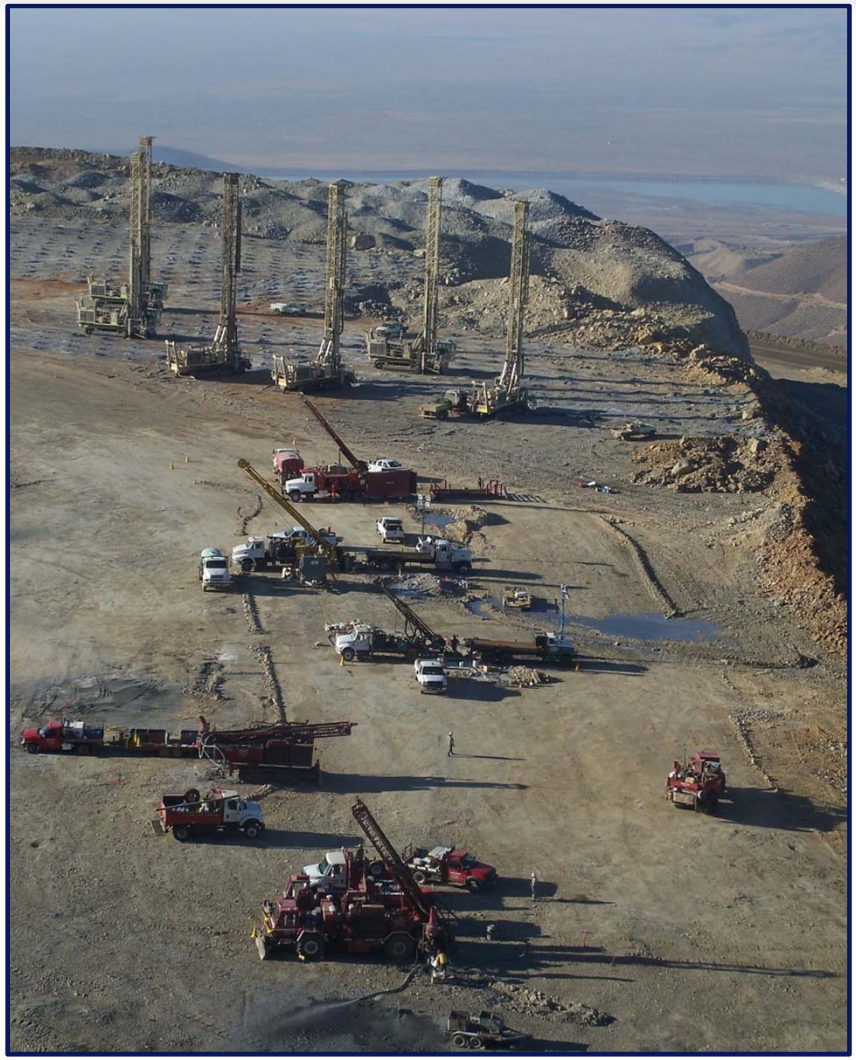


Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by those sections and other applicable laws. Those forward-looking statements include (without limitation) estimates and expectations of, and statements regarding: (i) the Company’s strategy and plans; (ii) future equity gold and equity copper production; (iii) future operating, sales and other costs; (iv) future capital expenditures; (v) project returns; (vi) project start dates, ramp up, life, pipeline timelines and expansion opportunities; (vii) potential ounces or tons of reserves, NRM and potential resources; (viii) exploration pipeline, potential or upside, opportunities, growth; (ix) dividend payments and increases; (x) future liquidity; and (xi) other financial outlook for the Company’s operations and projects. Those forward-looking statements include (without limitation) statements that use forward-looking terminology such as “may”, “will”, “expect”, “predict”, “anticipate”, “believe”, “continue”, “potential”, “target”, “goal”, “opportunity”, “outlook”, or the negative or other variations of those terms or comparable terminology. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Those assumptions include (without limitation): (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company conducts business being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as the other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company’s current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, that expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Those risks, uncertainties and other factors include (without limitation): (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs, and scarcity of and competition for required labor and supplies; (iv) variances in oregrade or recovery rates from those assumed in mining plans: (v) operating or technical difficulties; (vi) political and operational risks in the countries in which we operate; and (vii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk. In addition, certain of the statements in this presentation are based on assumptions or methodologies (such as commodity prices) or subject to cautionary statements that are discussed in notes found at the end of this presentation.

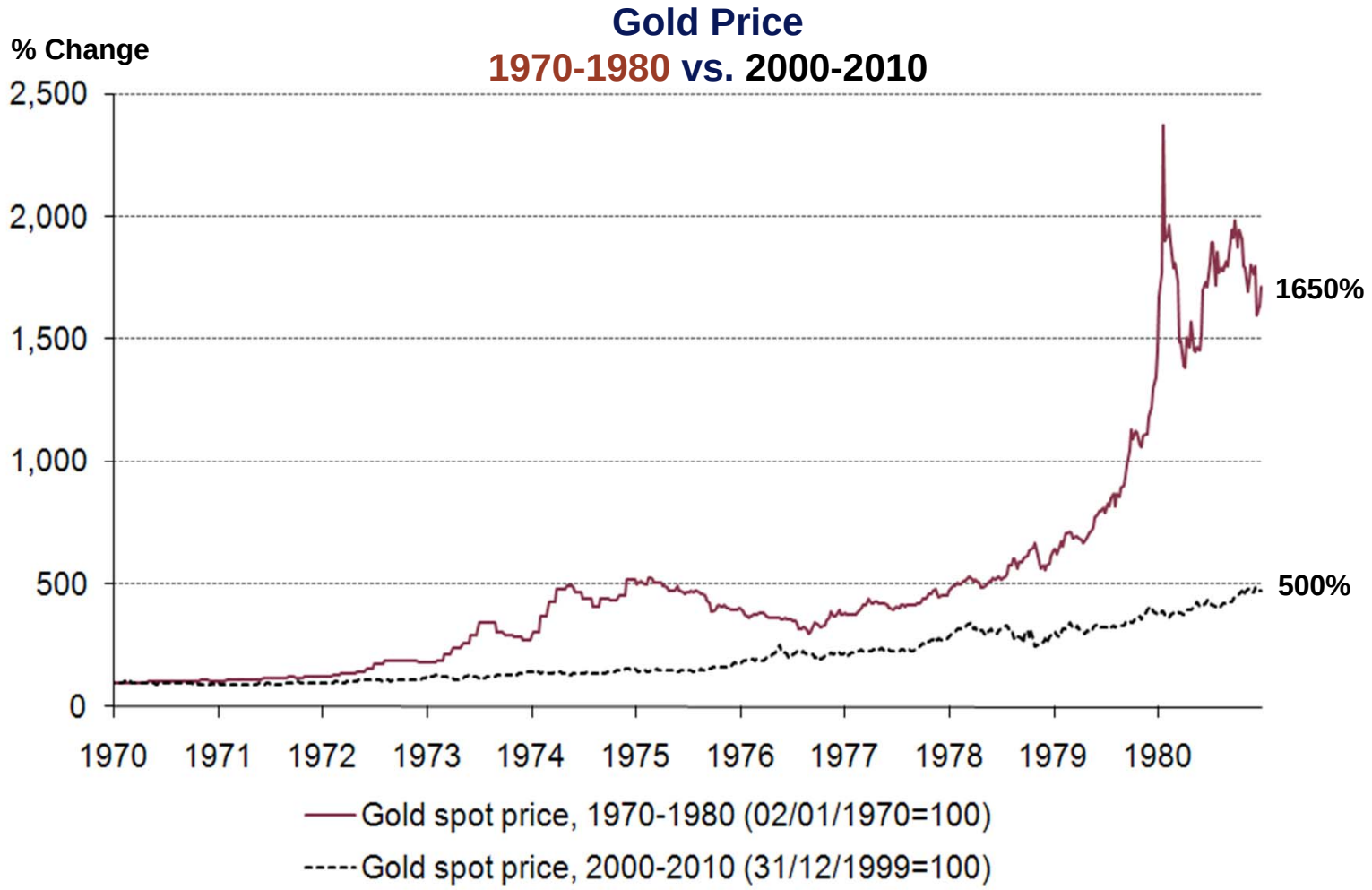
Newmont Today

- 90 years old; headquartered in Greenwood Village, CO (Ticker: NEM)
- Approximately 34,000 employees and contractors worldwide
- Only gold company included in the S&P 500 Index and Fortune 500
- First gold company included in the Dow Jones Sustainability World Index
- BBB+ rating from Standard & Poor's; Baa1 rating from Moody's
- Recorded record revenue, record net income attributable to NEM stockholders, and record cash from continuing operations in 2010



Gold

Current Gold Bull Market Not a Bubble



Source: LBMA, World Gold Council.

Gold

Bullish Sentiments Continue; Room for Further Growth

Gold is being rediscovered as a monetary asset 2

"No wonder governments don't like gold, when gold rises, it's telling the world that they are debasing the currency."

- Richard Russell, Dow Theory Letters

gold

A thought for those who remain unconvinced.... 29

"If you don't trust gold, do you trust the logic of taking a pine tree worth $5,000, turning it into paper, putting some ink on it and calling it one billion dollars?"

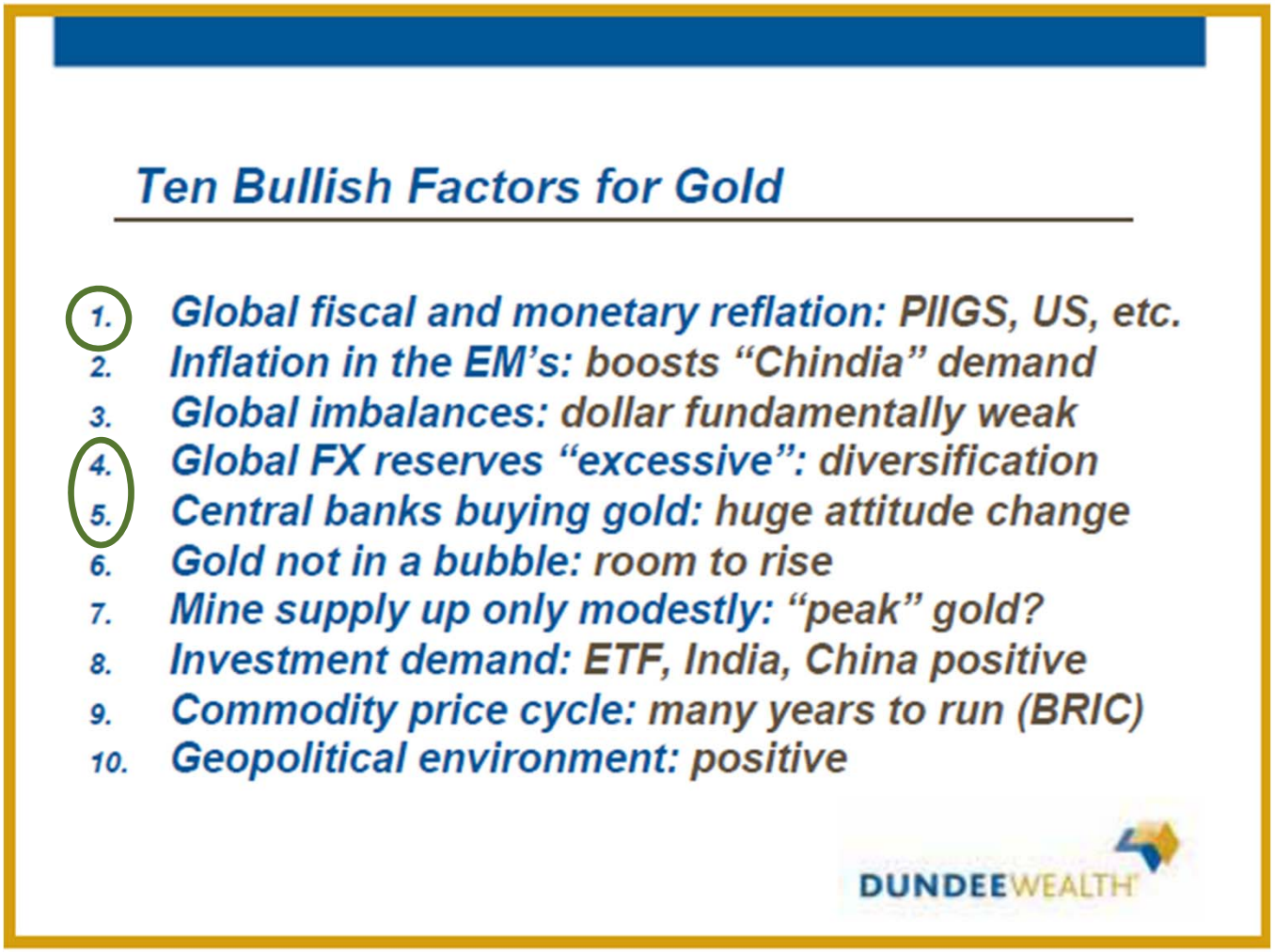
- Kenneth J. Gerbino

gold

By a continuing process of inflation, government can confiscate, secretly and unobserved, an important part of the wealth of their citizens.
John Maynard Keynes

In the absence of the gold standard, there is no way to protect savings from confiscation through inflation. There is no safe store of value.
Alan Greenspan

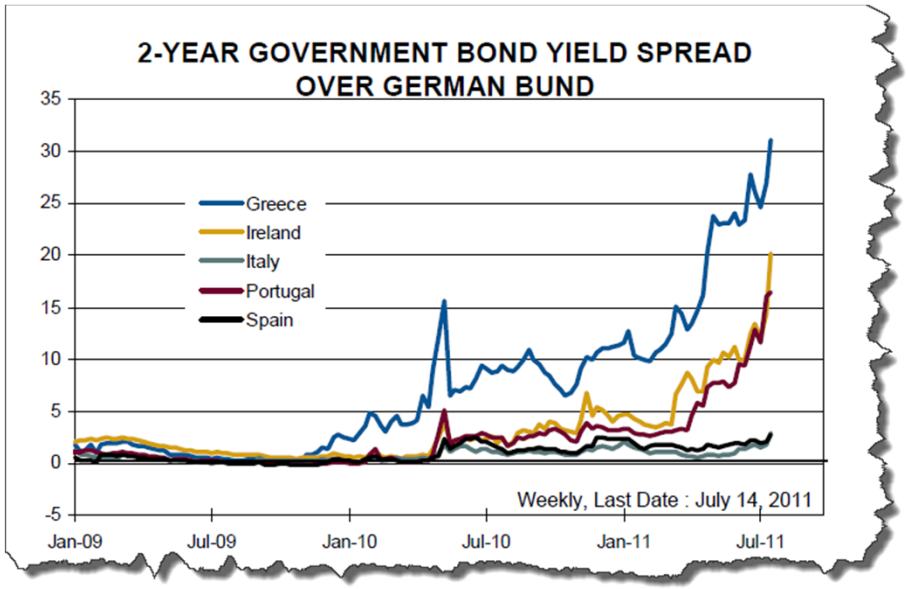
Gold
Bullish Factors for Gold



Source: Dundee Wealth Economics

Gold

European Debt Crisis Looms Large



PIIGS Credit Ratings as of July 13, 2011

	S&P	Moody's	Fitch
Portugal	BBB-	Ba2	BBB-
Ireland	BBB+	Ba1	BBB+
Italy	A+	Aa2	AA-
Greece	CCC	Caa1	CCC
Spain	AA	Aa2	AA+

Anything under BBB (highlighted in pink) is considered below investment grade (junk status).

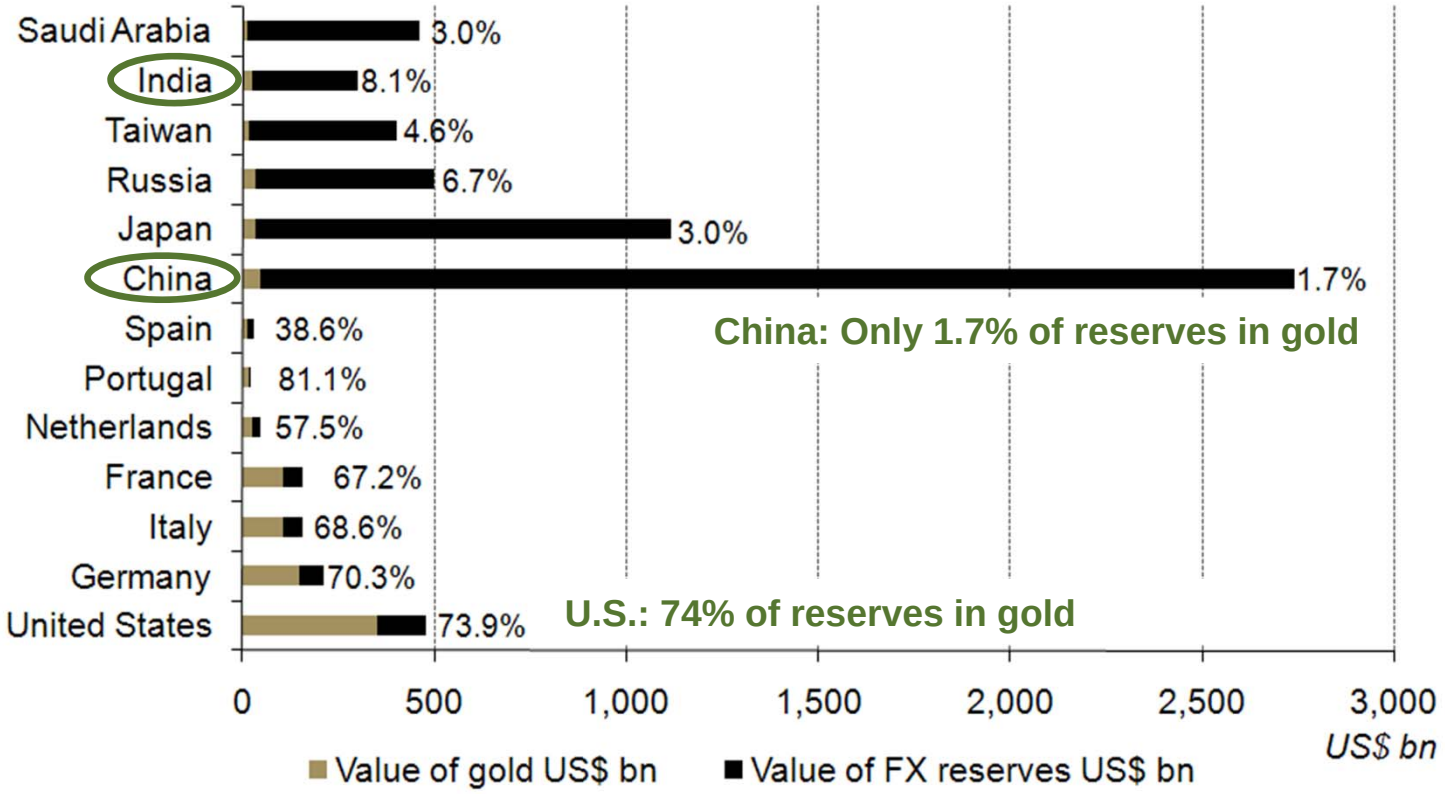
- Continued uncertainty and disagreement regarding how best to deal with the debt crisis
- Lack of a creditable plan that will insulate the Eurozone in the event of a Greek default
- PIGS mostly junk; are Italy, Spain and France next?

Source: Dundee Wealth Economics, "Financial Monitor," dtd July 15, 2011.

Gold

Developing Countries Underweight Gold

Total Central Bank Reserves and Gold Holdings (gold as a % of total reserves)



- In 2010 central banks became net buyers of gold for first time in 20 years
- A small shift in gold reserve ratios causes a significant impact on demand

Source: World Gold Council "International Financial Statistics" dtd July 2011. IMF gold holdings omitted from list.

Building on Strong Operating Performance

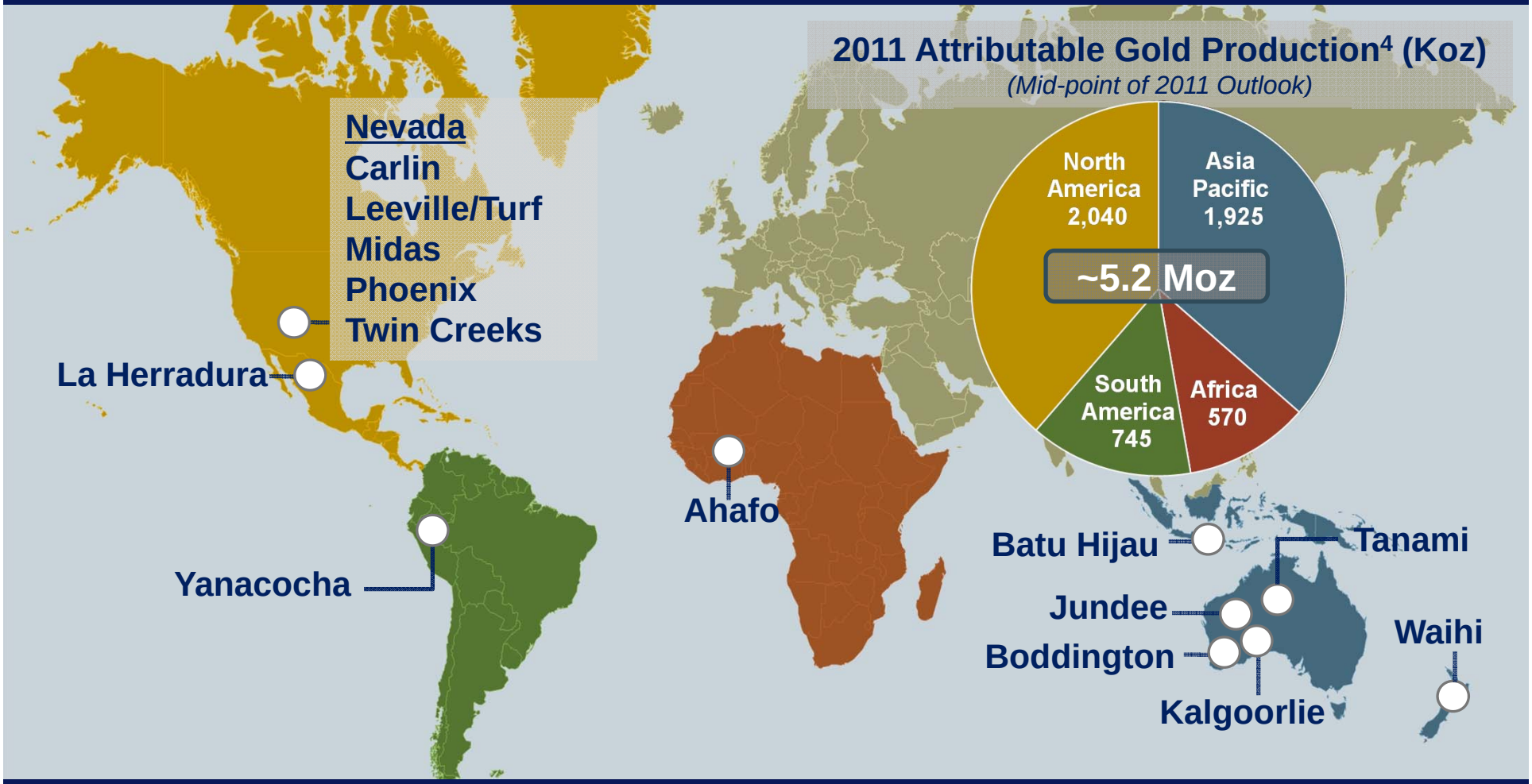
Compelling Combination of Growth, Returns and Exploration Upside

Growth	• Gold production growth potential to ~7 Moz by 2017 (~35%)[1] • Copper production to double over same period to 400 Mlbs
Project Returns	• Competitive returns across the pipeline
Exploration Upside	• Potential to add equivalent of current Au and Cu reserves over the next decade[2]
Balance Sheet Strength	• Substantial liquidity and operating cash flow to fund growth and return capital to shareholders
Gold Price-Linked Dividend[3]	• Dividend linked to realized gold price • Industry leading dividend yield

End Notes for this presentation begin on slide 24.

Global Portfolio of Gold Producing Assets

Generating Significant Cash Flow Today from Production Base of ~5.2Moz



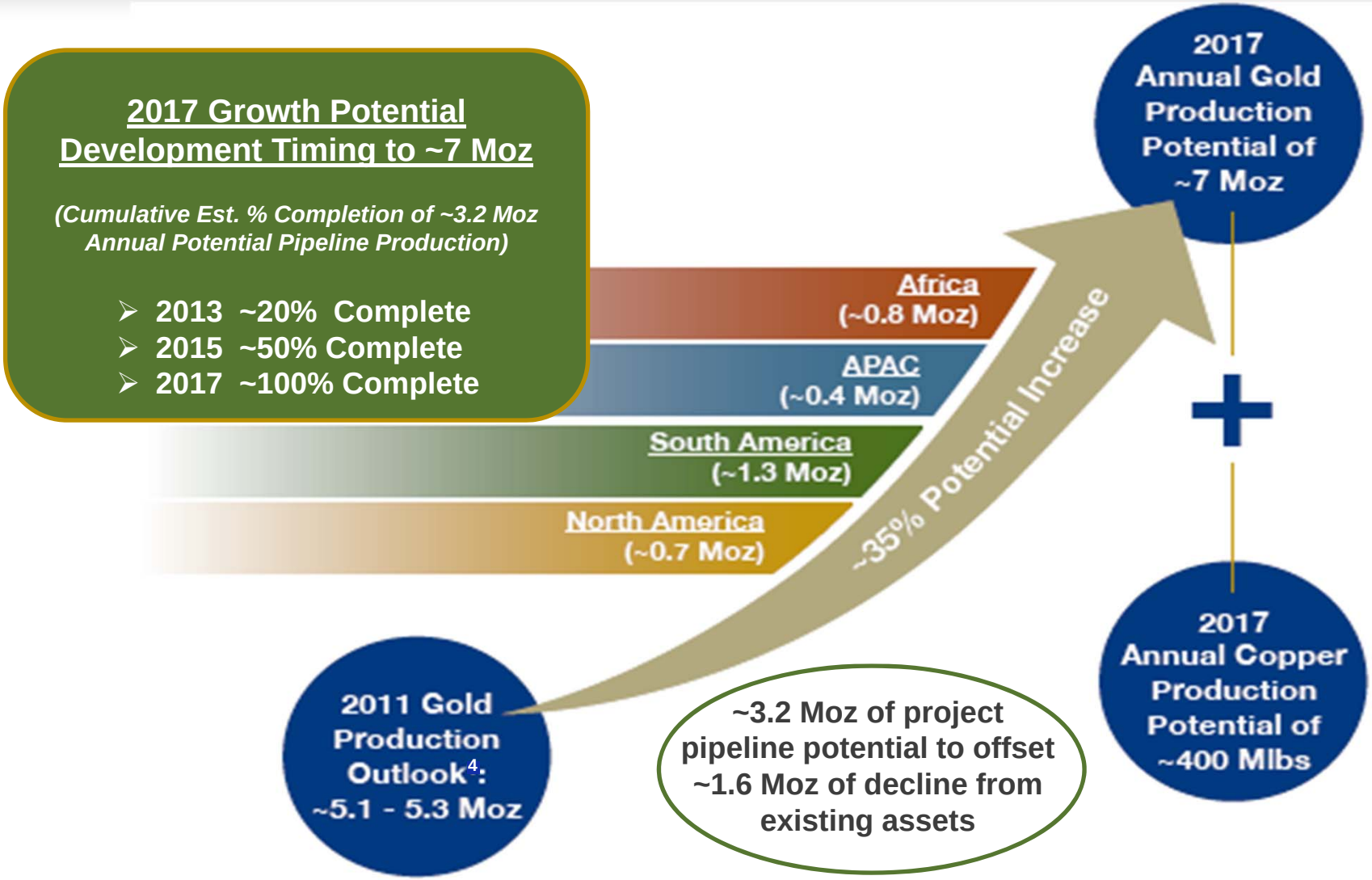
2011 Attributable Gold Production[4] (Koz)

(Mid-point of 2011 Outlook)

75% of Production in AAA Rated Jurisdictions

Production Growth

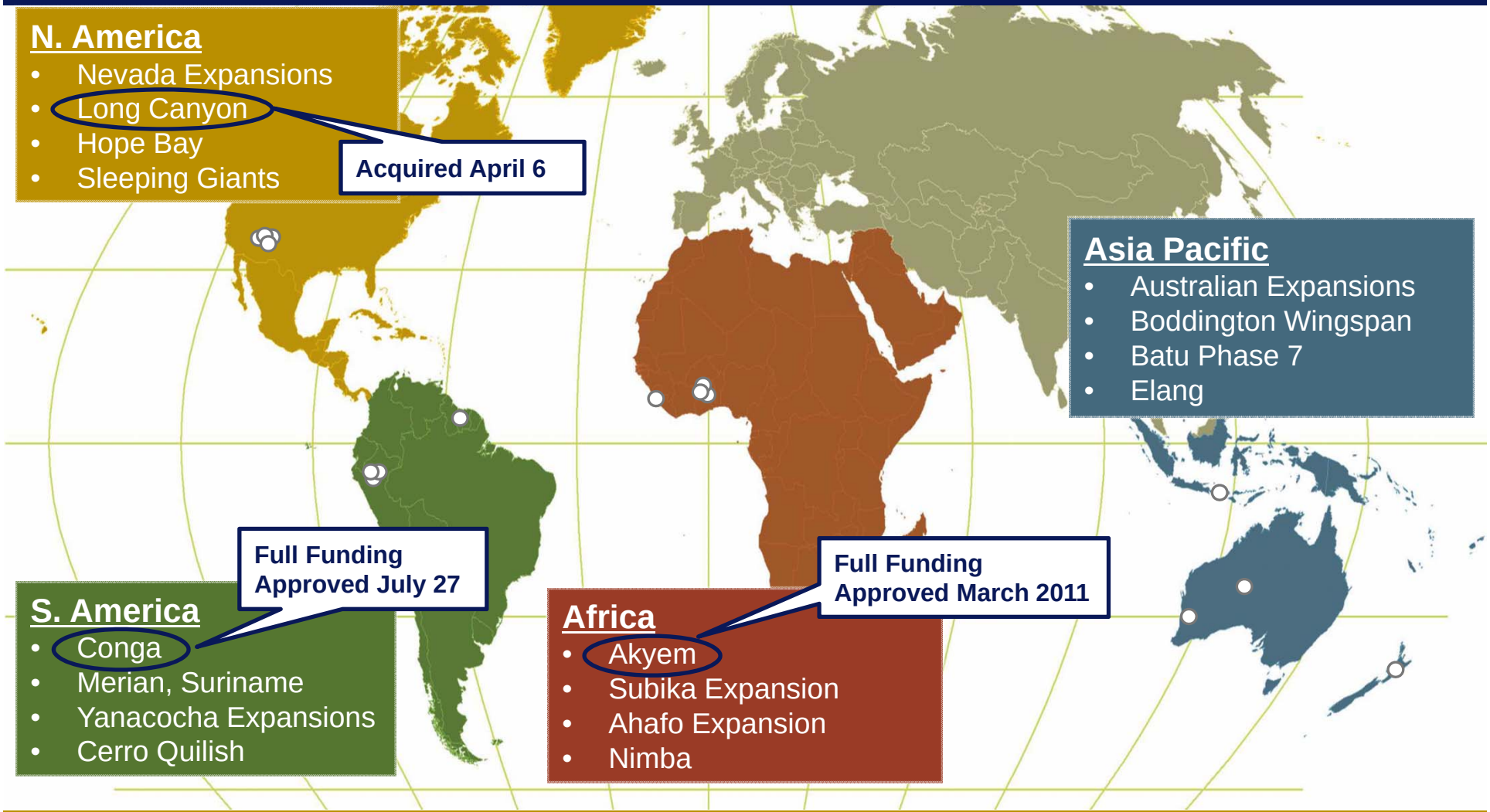
~35% Growth Potential by 2017



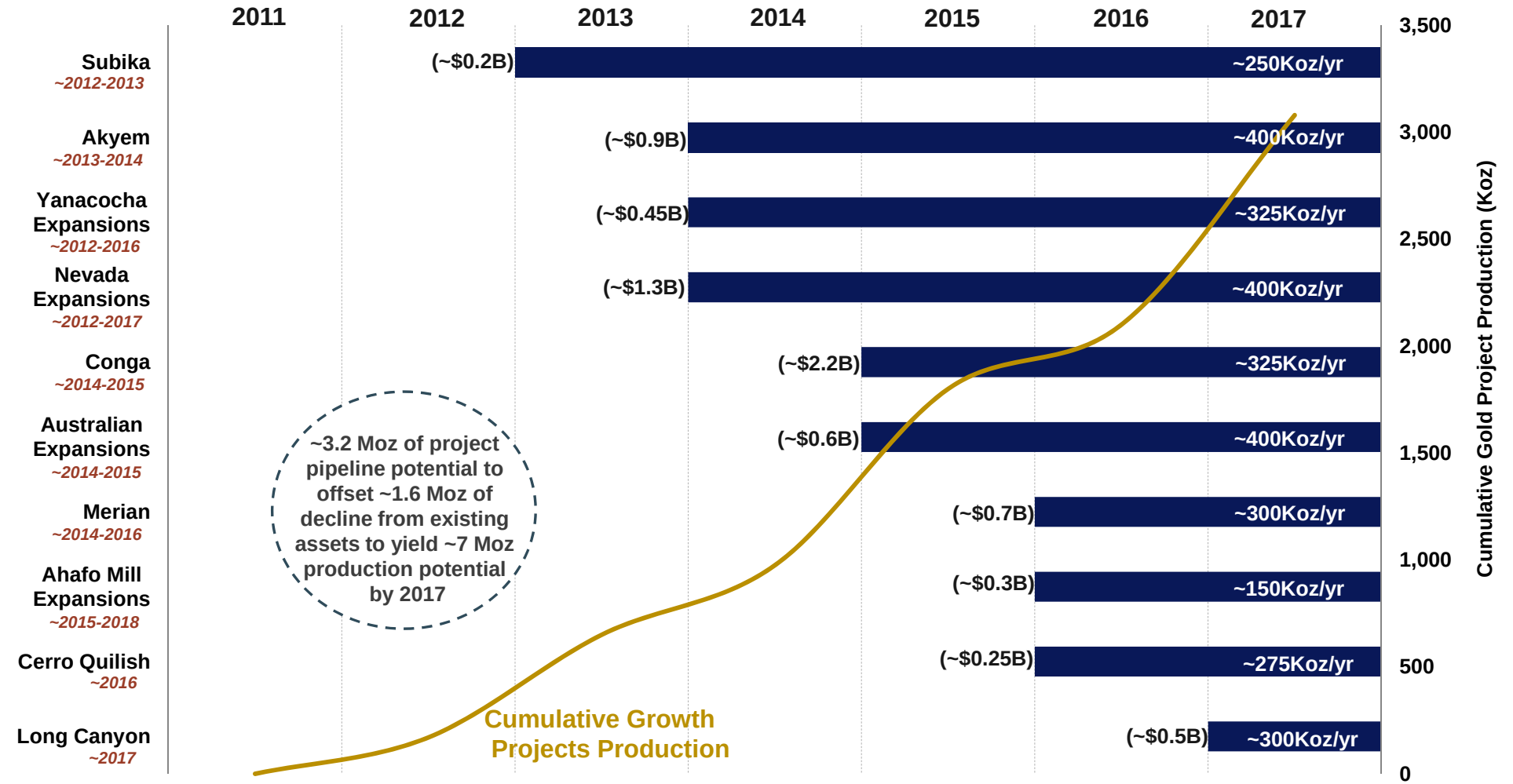
A Focus on Execution and Project Returns

Competitive Project Returns Across the Portfolio

Four Strategic Priorities in Each Region



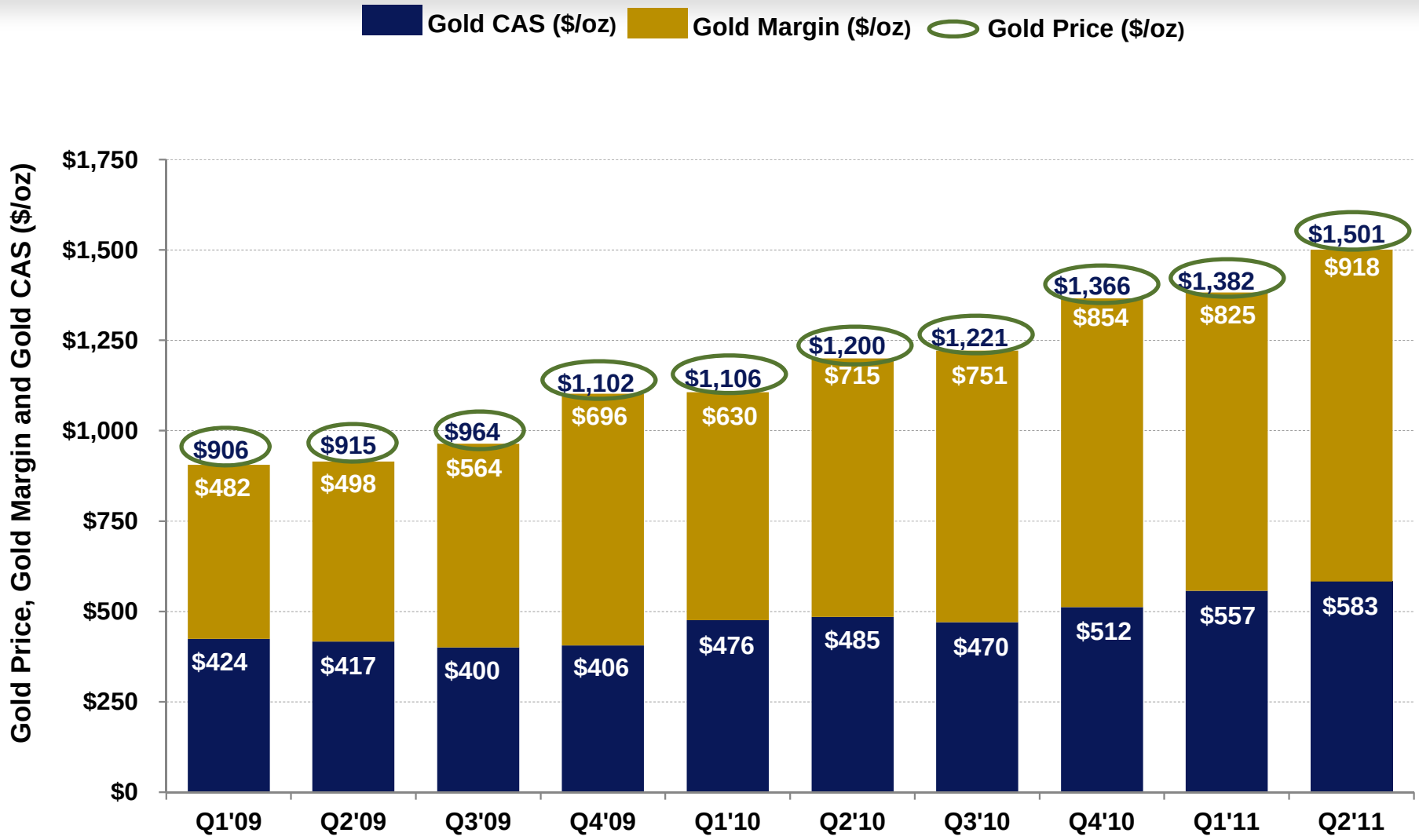
Indicative Project Development Timeline[5]



Growth project production is incremental to Newmont base production, exclusive of decline.
Graph reflects midpoint of estimated guidance. Initial estimated development capital included in parentheticals.

Gold Margin Expansion

90% Increase since Q1'09 On a 66% Increase in Gold Price



Financial Strength and Flexibility:
Strong Balance Sheet and Operating Cash Flows

- ✓ ~$1.1B in Attributable Cash[6]
- ✓ ~$1.8B in Marketable Securities
- ✓ ~$2.2B in Revolver Capacity[7]
- ✓ ~$5-$6B in Additional Leverage Capacity[8]

~$10.1-$11.1B

(Numbers as of June 30, 2011)

+

- ✓ Strong Operating Cash Flows[9]

=

Internal Funding Capacity For:

- ✓ Aggressively developing Project Pipeline
- ✓ Increased exploration funding
- ✓ Gold price-linked dividend
- ✓ Other potential returns of capital

Exploration Upside

Strong Pipeline to Support the Reserve Base in the Growth Plan

Potential to add more than equivalent of current Gold and Copper reserves over the next decade

Non Reserve Mineralization[10]

Reserves

Pre-scoping | Scoping | Pre-feasibility | Feasibility

Long Canyon
Boddington
Fimiston
Elang
Mike
Fiberline
Greater Phoenix
La Carpa
TRJV
Copper Basin

Greater Gold Quarry
Leeville/Turf
Hope Bay
Tanami
Yanacocha Verde
Chaquicocha UG
Subika UG

Gold Quarry
Leeville/Turf
Phoenix
Boddington
Tanami
Ahafo
Yanacocha
Cerro Quilish

Region	Gold (Moz)	Copper (Blb)
Africa	17.20	-
APAC	31.41	6.12
North America	33.49	1.64
South America	11.40	1.66

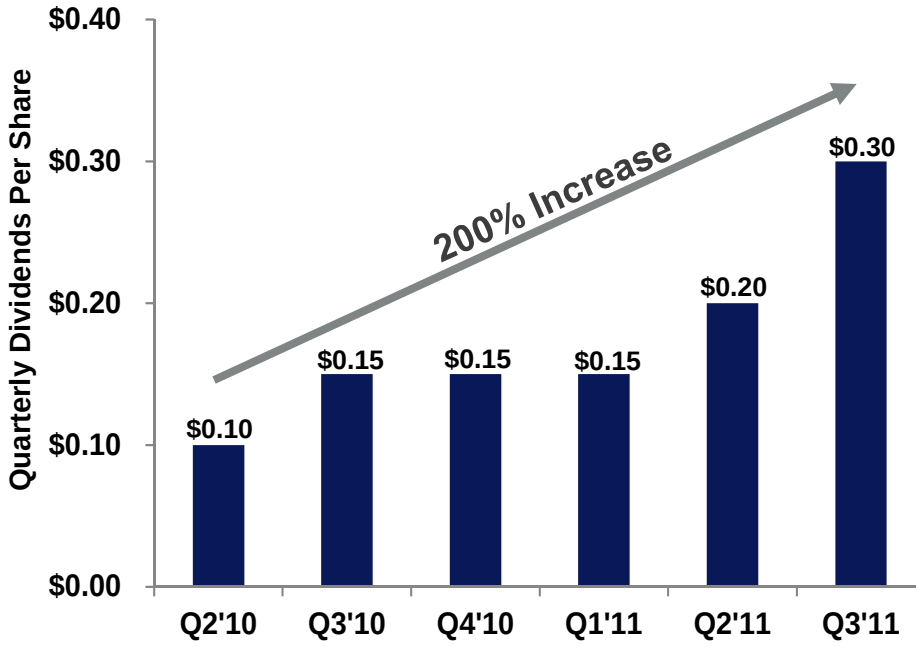
37.5 Moz Au
3.7 Blb Cu

93.5 Moz Au
9.4 Blb Cu

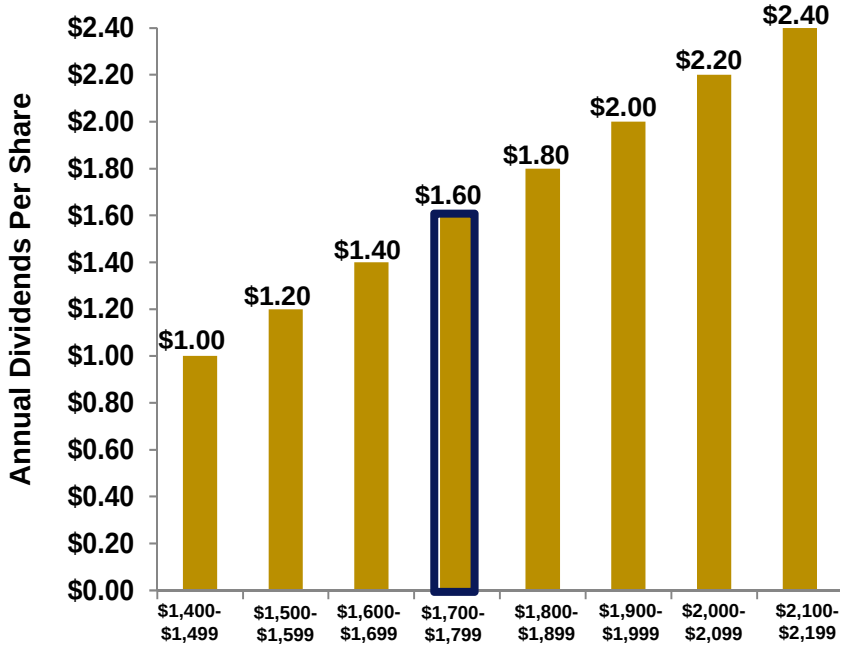
Gold Price-Linked Dividend[3]

Ongoing Commitment to Returning Capital to Shareholders

Actual Quarterly Dividend Declared



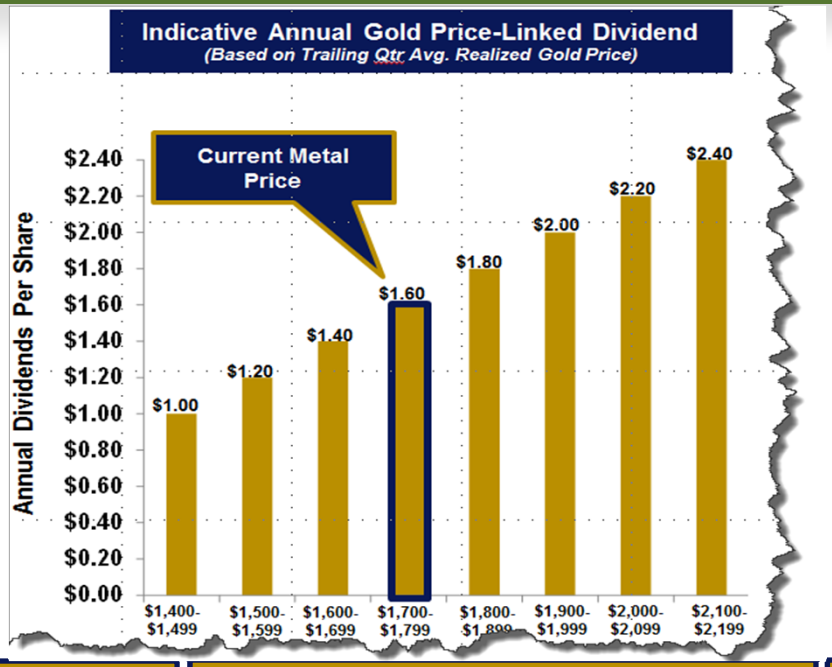
Indicative Annual Gold Price-Linked Dividend
(Based on Trailing Qtr Avg. Realized Gold Price)



Estimated Q3'11 Realization

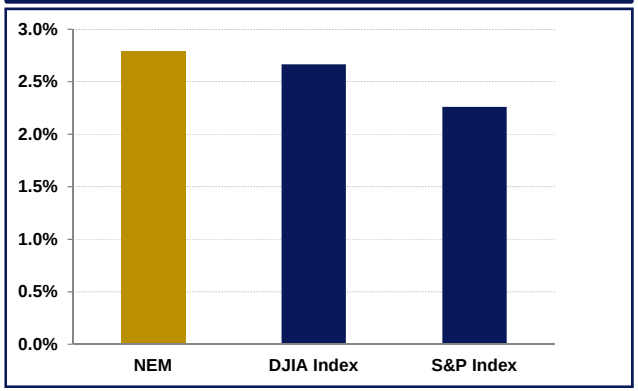
Newmont

The Preeminent Yield Play in the Gold Space

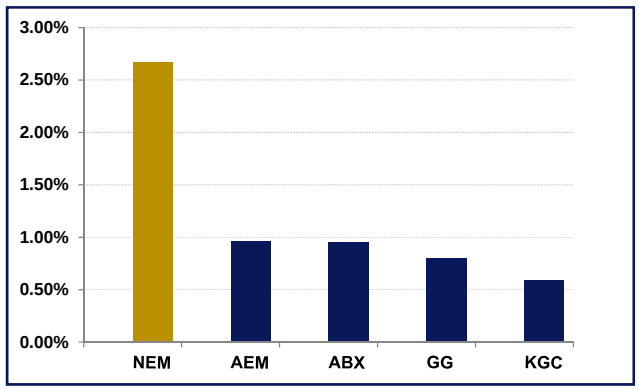


Unique Gold-Price Linked Dividend Increases with Rising Gold Prices and Offers Unmatched Yield

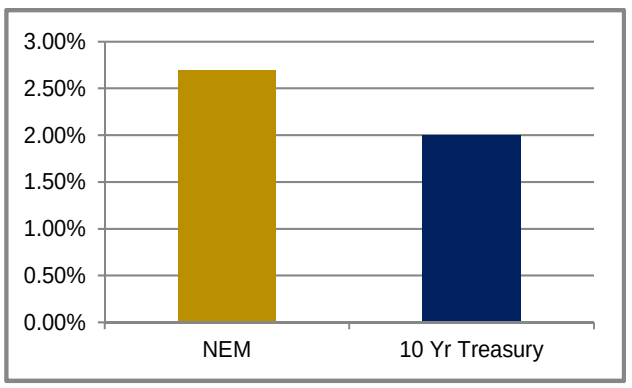
Index Beating Yield[11]



Peer Beating Yield[12]

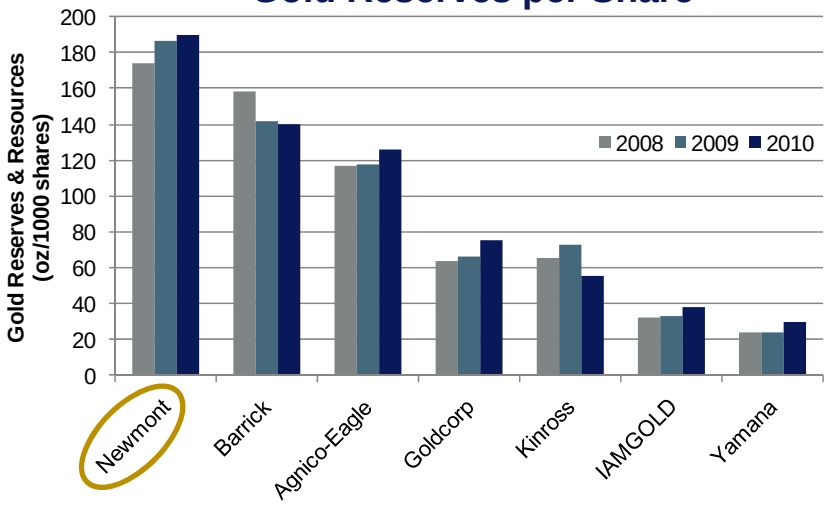


10 Year Treasury Beating Yield[13]

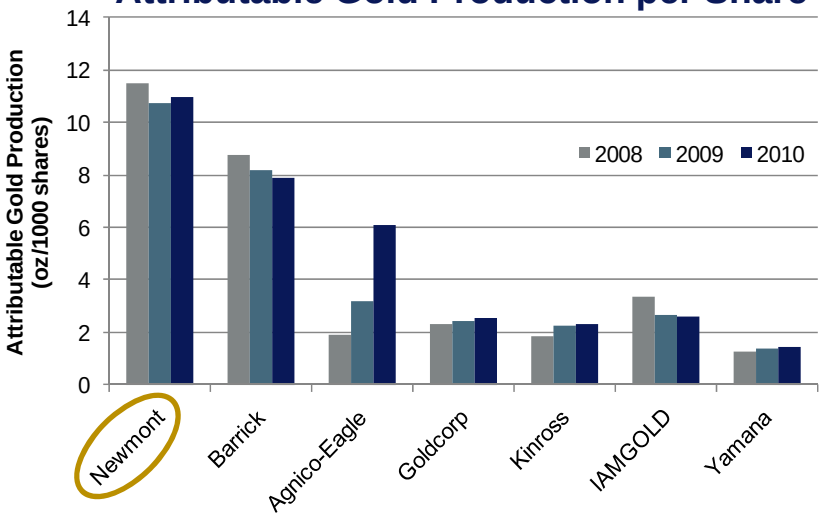


Execution & Discipline Delivering Per Share Leadership

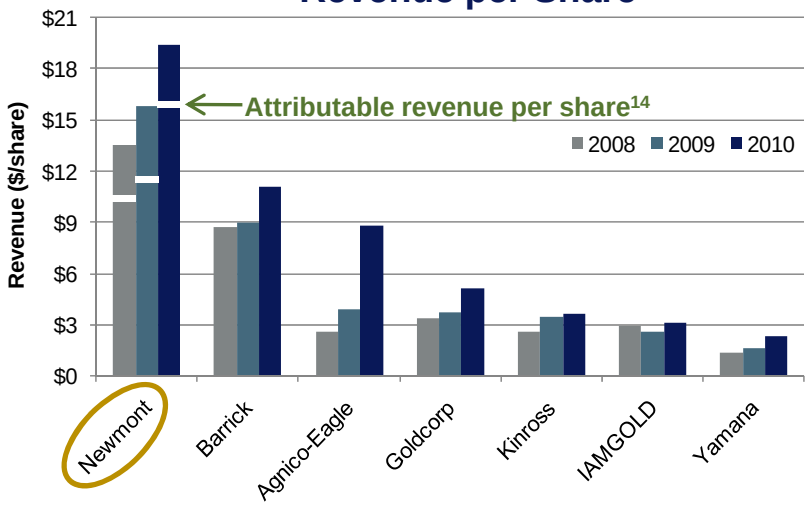
Gold Reserves per Share



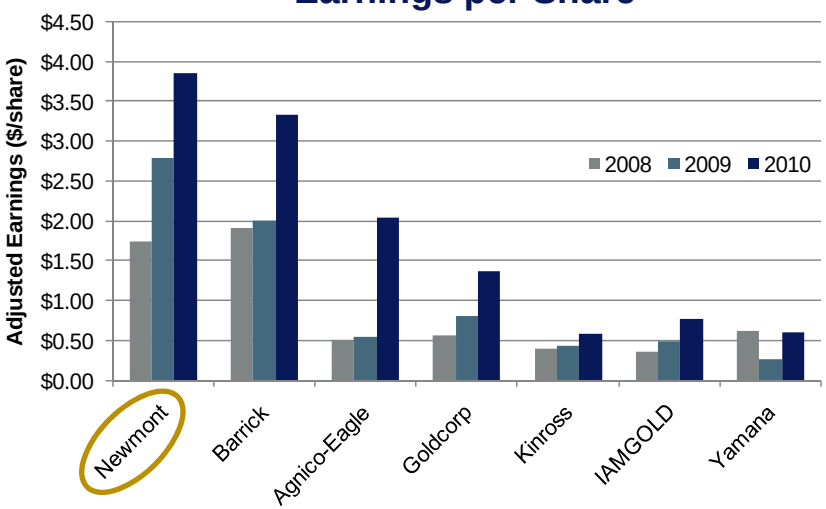
Attributable Gold Production per Share



Revenue per Share

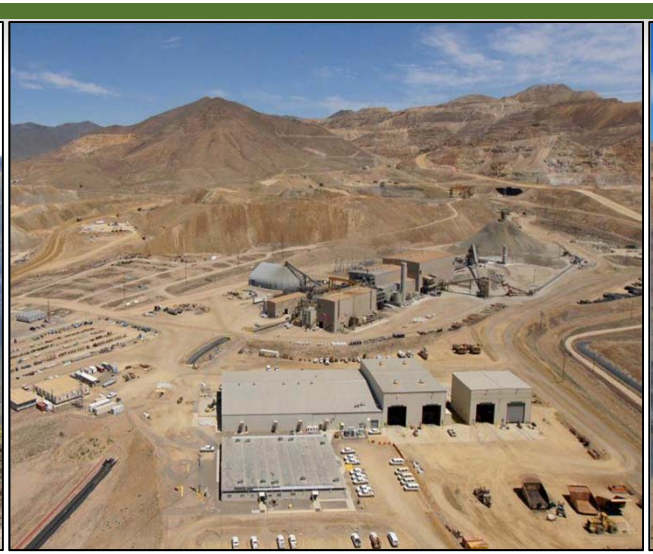


Earnings per Share



Newmont






- ✓ Gold price-linked dividend (increased 200% from Q2’10)
- ✓ Strong portfolio of projects and land positions globally
- ✓ Exploration upside
- ✓ Focused on returns
- ✓ 2017 strategic growth plan advancing rapidly

Appendix



2011 Outlook[4]

Region	2011 Outlook Attributable Production *(Kozs, MIbs)*	2011 Outlook Consolidated CAS *($/oz, $/lb)*	2011 Outlook Consolidated Capital Expenditures	2011 Outlook Attributable Capital Expenditures
Nevada	1,800 - 1,900	$565 - $615	$460 - $520	$460 - $520
La Herradura	180 - 200	$480 - $510	$70 - $80	$70 - $80
Hope Bay	-	-	$70 - $100	$70 - $100
North America	***1,980 - 2,100***	***$560 - $600***	***$600 - $700***	***$600 - $700***
Yanacocha	675 - 725	$500 - $550	$310 - $400	$160 - $200
La Zanja	40 - 50	n/a	-	-
Conga	-	-	$550 - $700	$300 - $360
South America	***715 - 775***	***$500 - $550***	***$900 - $1,100***	***$460 - $560***
Boddington – Gold	750 - 800	$580 - $620	$210 - $255	$210 - $255
Other Australia/NZ	1,000 - 1,050	$700 - $770	$230 - $265	$230 - $265
Batu Hijau – Gold [a]	110 - 140	$400 - $440	$210 - $230	$95 - $110
Asia Pacific	***1,860 - 1,990***	***$600 - $675***	***$650 - $750***	***$535 - $595***
Ahafo	550 - 590	$485 - $535	$175 - $200	$175 - $200
Akyem	-	-	$300 - $375	$300 - $375
Africa	***550 - 590***	***$485 - $535***	***$450 - $545***	***$475 - $575***
Corporate/Other			$30 - $40	$30 - $40
Total Gold	***5,100 - 5,300***	***$560 - $590*** [b,c]	***$2,700 - $3,000***	***$2,100 - $2,500***
Boddington – Copper	70 - 80	$1.80 - $2.20	-	-
Batu Hijau – Copper [a]	120 - 140	$1.10 - $1.30	-	-
Total Copper	***190 - 220***	***$1.25 - $1.50***		

Description	2011 Outlook Consolidated Expenses ($M)
General & Administrative	$190 - $200
Interest Expense	$235 - $245
DD&A	$1,025 - $1,035
Exploration Expense	$335 - $345
Advanced Projects & R&D	$400 - $450
Tax Rate	26% - 30%
Assumptions	
Gold Price ($/ounce)	$1,450
Copper Price ($/pound)	$4.00
Oil Price ($/barrel)	$110
Australian Dollar Exchange Rate	1.05

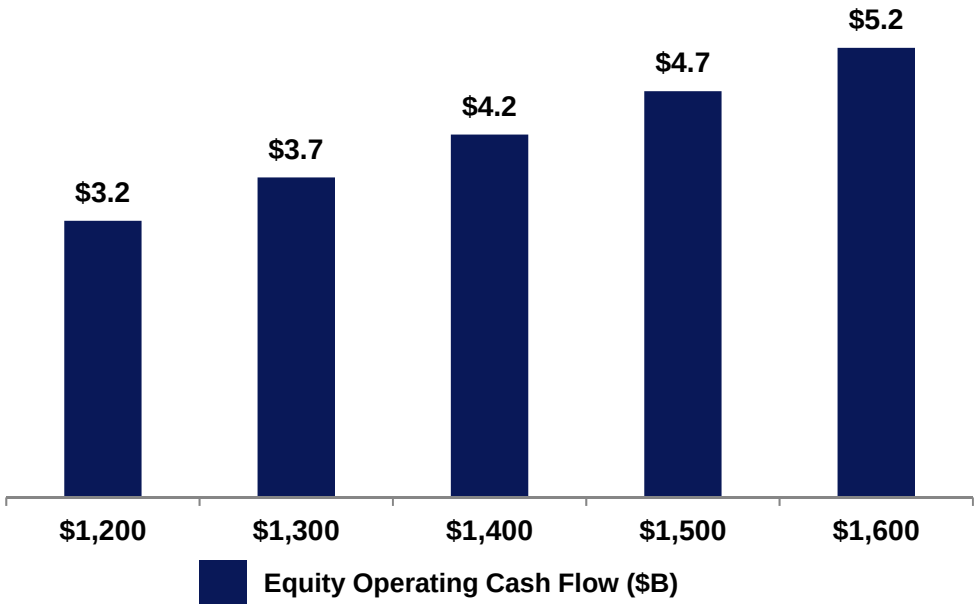
[a] *Assumes Batu Hijau economic interest of 48.5% for 2011*

[b] *2011 Outlook Attributable CAS is $570 - $600 per ounce*

[c] *2011 Outlook Net Attributable CAS (by-product basis) is $485 - $515 per ounce*

Estimated Equity Operating Cash Flow

2017 Pro-forma Equity Operating Cash Flow Sensitivity



Incremental estimated 2017 OCF = ~$490 million per $100 change in the gold price

Pro-forma 2017 equity operating cash flow at assumed gold and copper prices

($1,300 gold and $4.00 copper[1])

Equity Gold Production (Moz)		7.00
Average realized gold price ($/oz)		$1,300
Est. 2017 Gold CAS ($/oz)	X	$ (575)
Gold Gross Margin Potential		$5,100
Equity Copper Production (Mlb)		400.00
Average realized copper price ($/lb)		$4.00
Est. 2017 Copper CAS ($/lb)	X	$ (1.40)
Copper Gross Margin Potential		$1,000
Total Gross Margin Potential		$6,100
Exploration, Adv. Projects, Int., G&A Expense[2]		$ (1,200)
Assumed Average Cash Tax Rate (30%)[3]		$ (1,200)
Equity Operating Cash Flow		**$3,700**

[1] Production and CAS based on 2017 estimates.
[2] Includes G&A ($195M), Interest exp. ($240M), Exploration exp.($340M) and Advanced Projects/R&D ($410M) that are based the midpoint of 2011 Outlook.
[3] Tax expense reflects midpoint of 2011 Outlook and includes deduction for equity DD&A of $1,030M.

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2011.

1. When used in this presentation, the phrase "growth potential" represents the sum for all projects of the current estimated average annual production targets for the first five years of production for each such project anticipated to be commissioned between 2011 and 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest.
2. Estimated reserve exploration upside potential" refer to mineralization that are additional to current Reserves and Non-Reserve Mineralization. Estimates of such mineralization are provided on an "order of magnitude" basis for informational purposes only. Conversion of such mineralization to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that such inventory will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of such inventory to production than in the case of Reserves or NRM. For additional information on Newmont's Reserves and NRM, see our Year-End Reserve Report (as of 12/31/10) available at www.newmont.com/our-investors/reserves-and-resources. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont's most recent Annual Report on Form 10-K, filed on February 24, 2011, and other SEC filings.
3. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's board of directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
4. 2011 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represents management's good faith estimates or expectations of future production results as of July 28, 2011 and is based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slides 2 and 22, including gold price of $1,300/ounce, copper price of $4.00/pound, oil price of $90/barrel and Australian dollar exchange rate of 0.95. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook
5. Cumulative gold growth production is incremental to Newmont base production. All project production estimates represent the first full five year production averages. Capex cost estimates are in Q1 2011 U.S. dollars and have not been adjusted for inflation or other cost pressures, with the exception of Conga which was updated on July 27, 2011. The Nevada Expansions include: Emigrant & Copper Leach, Multiple Pit/Underground Expansions and Greater Phoenix. Yanacocha Expansions include: Western and Eastern Oxides and additional pit expansions. Australian Expansions include: Tanami Shaft, Fimiston UG and Waihi.
6. Consolidated cash & cash equivalents as of 6/30/2011 was $1.855 billion. Cash and Cash Equivalent balance (Consolidated and Attributable) shown as of 6/30/2011 is net of the purchase of Fronteer Gold for $2.3 billion on 4/6/2011.
7. Revolver capacity reflects letters of credit and short term working capital draws.
8. Assumes current metals prices and maintaining investment grade credit metrics.
9. See slide 23 for the total potential estimated Operating Cash Flow.
10. "Non-Reserve Mineralization" or "NRM" used in this presentation refer to Measured, Indicated and/or Inferred materials that would be additional to Reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. The conversion of NRM to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that NRM will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of NRM to production than in the case of Reserves.
11. NEM yield based on $60 share price and an average realized gold price of between $1,700/oz and $1,799/oz. Indices as of 8-22-2011; source is Bloomberg
12. NEM yield based on $60 share price and an average realized gold price of between $1,700/oz and $1,799/oz. Peer yields are based on stated dividend intention and closing share price on 8-26-2011.
13. NEM yield based on $60 share price and an average realized gold price of between $1,700/oz and $1,799/oz. Source for 10 Year Treasury is Bloomberg as of 9-5-2011.
14. Attributable revenue was calculated for each year by summing the products of the following: (attributable gold production X average annual realized gold price) and (attributable copper production X average annual realized copper price).