HSBC Global Natural Resources Conference

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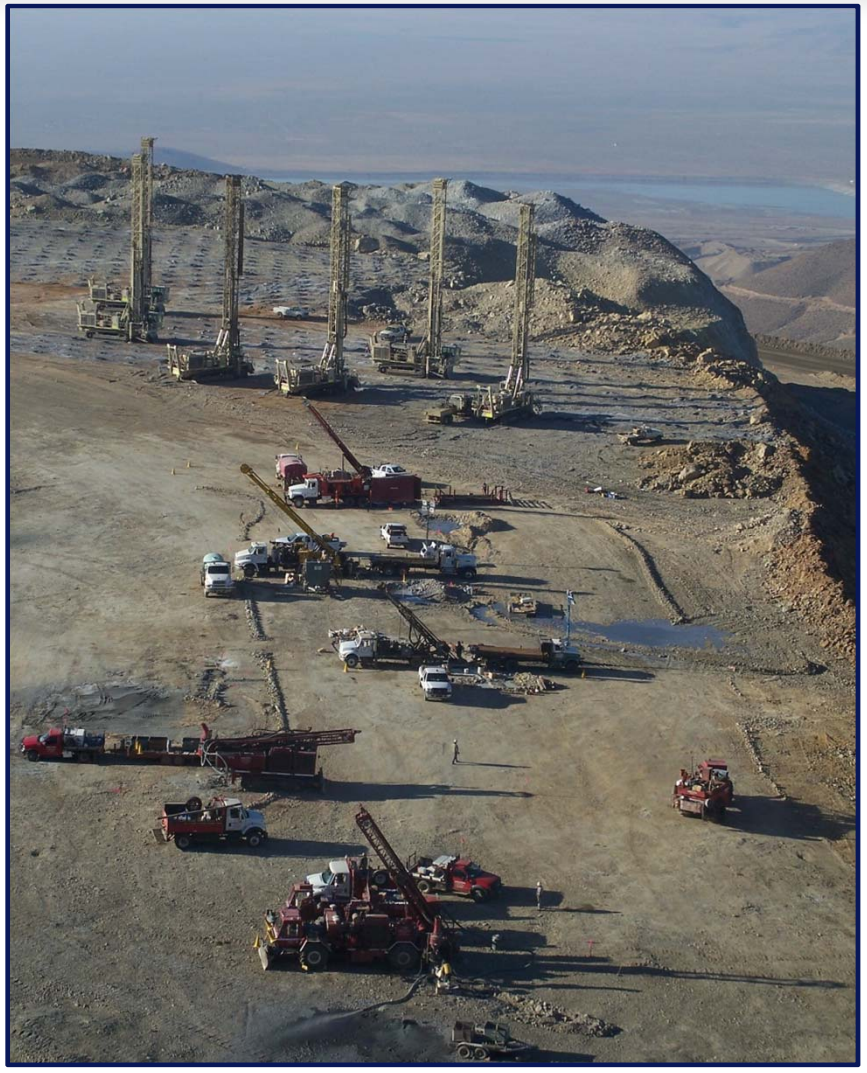
Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by those sections and other applicable laws. Those forward-looking statements include (without limitation) estimates and expectations of, and statements regarding: (i) the Company’s strategy and plans; (ii) future equity gold and equity copper production; (iii) future operating, sales and other costs; (iv) future capital expenditures; (v) project returns; (vi) project start dates, ramp up, life, pipeline timelines and expansion opportunities; (vii) potential opportunity, potential ounces or tons of reserves, NRM and potential resources; (viii) exploration pipeline, potential or upside, opportunities, growth; (ix) dividend payments and increases; (x) future liquidity; and (xi) other financial outlook for the Company’s operations and projects. Those forward-looking statements include (without limitation) statements that use forward-looking terminology such as “may”, “will”, “expect”, “predict”, “anticipate”, “believe”, “continue”, “potential”, “target”, “goal”, “opportunity”, “outlook”, or the negative or other variations of those terms or comparable terminology. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Those assumptions include (without limitation): (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company conducts business being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as the other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company’s current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, that expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Those risks, uncertainties and other factors include (without limitation): (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs, and scarcity of and competition for required labor and supplies; (iv) variances in oregrade or recovery rates from those assumed in mining plans: (v) operating or technical difficulties; (vi) political and operational risks in the countries in which we operate; and (vii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk. In addition, certain of the statements in this presentation are based on assumptions or methodologies (such as commodity prices) or subject to cautionary statements that are discussed in notes found at the end of this presentation.

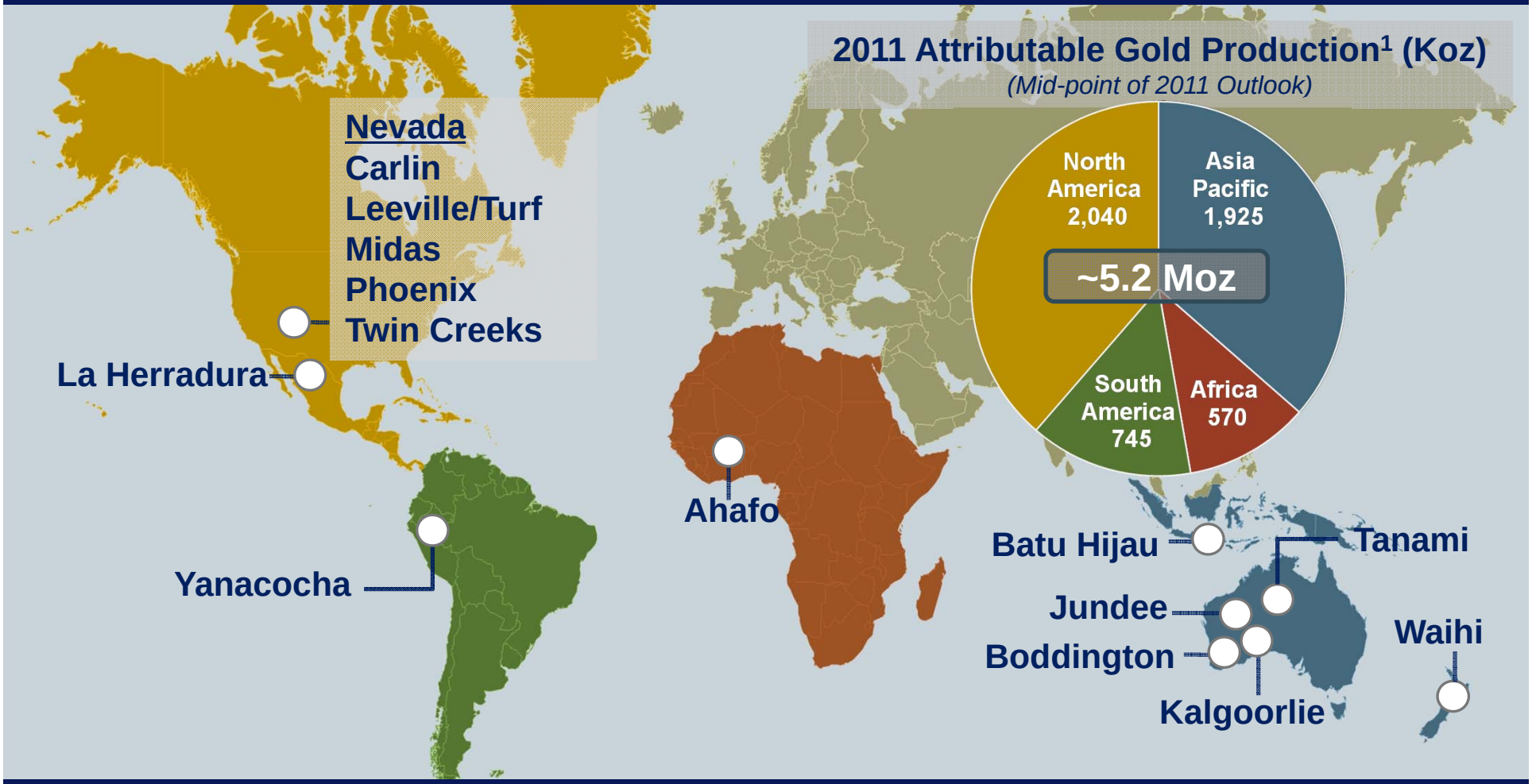
Newmont Today

- 90 years old; headquartered in Colorado, USA (Ticker: NEM on New York Stock Exchange)
- Approximately 34,000 employees and contractors worldwide
- Only gold company included in the S&P 500 Index and Fortune 500
- First gold company included in the Dow Jones Sustainability World Index
- BBB+ rating from Standard & Poor's; Baa1 rating from Moody's
- Industry leading Return on Invested Capital[5] and Dividend Yield[11]



Global Portfolio of Gold Producing Assets

Generating Significant Cash Flow Today from Production Base of ~5.2Moz



75% of Production in AAA Rated Jurisdictions

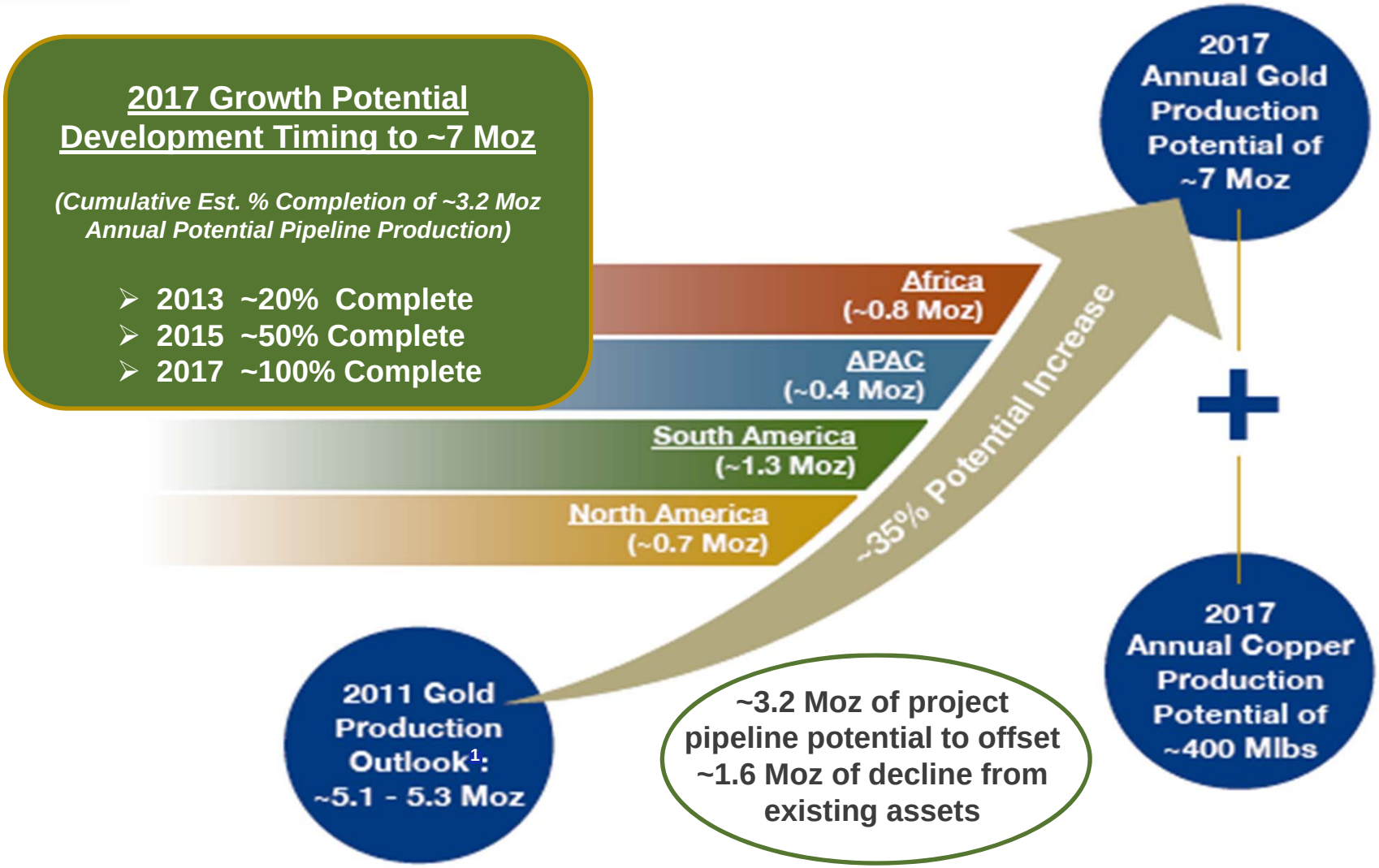
Building on Strong Operating Performance

Compelling Combination of Growth, Returns and Exploration Upside

Growth	• Gold production growth potential to ~7 Moz by 2017 (~35%)[2] • Copper production to double over same period to 400 Mlbs
Project Returns	• Competitive returns across the pipeline
Exploration Upside	• Potential to add equivalent of current Au and Cu reserves (93.5 Moz gold and 9.4 Blbs copper) over the next decade[3]
Balance Sheet Strength	• Substantial liquidity and operating cash flow to fund growth and return capital to shareholders
Gold Price-Linked Dividend[4]	• Industry leading dividend yield • Dividend enhanced to increase payout at higher gold prices

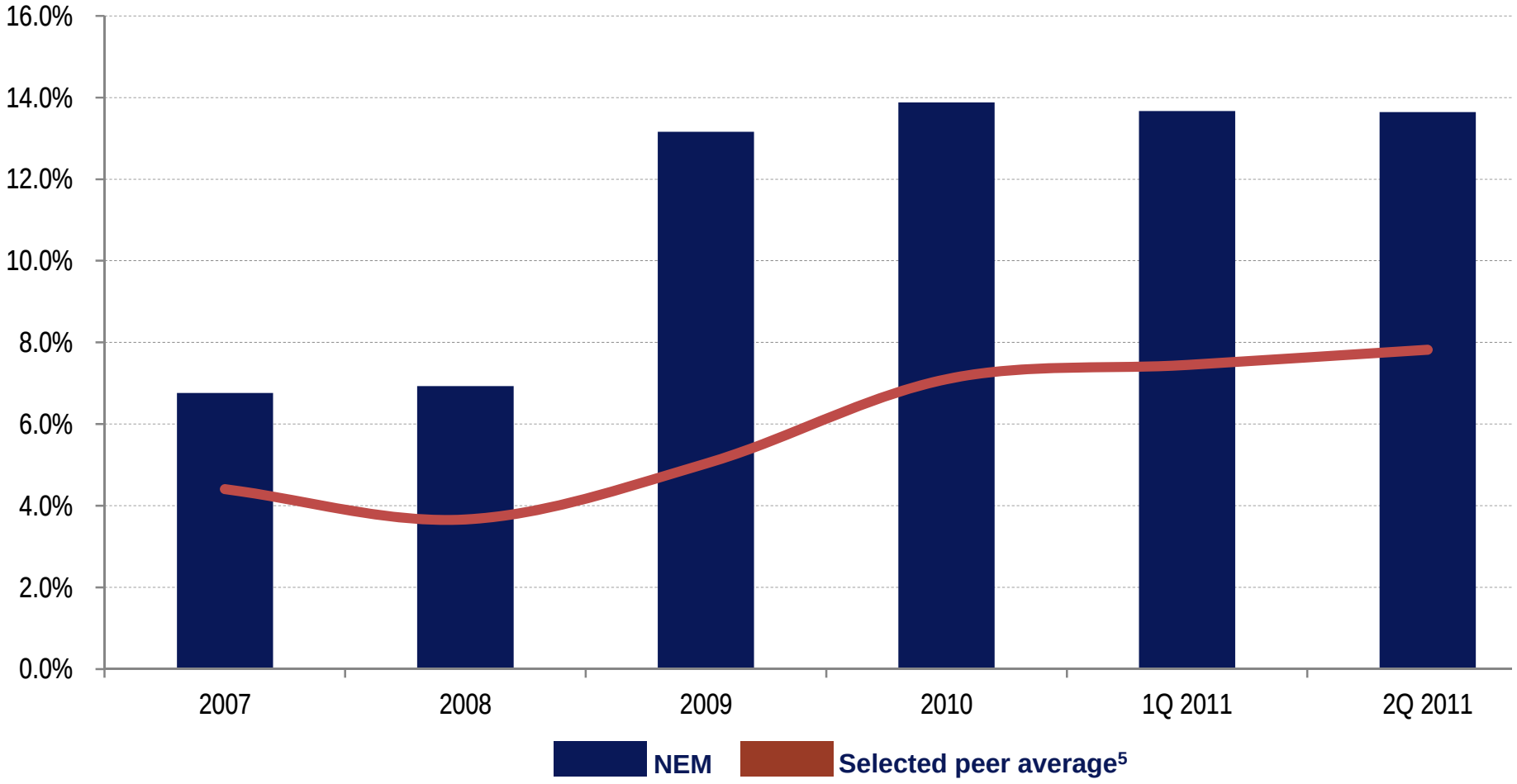
End Notes for this presentation begin on slide 28.

Production Growth
~35% Growth Potential by 2017



Superior Value Creation[5]

Industry Leading Return on Invested Capital ("ROIC")



Exploration Upside

Strong Pipeline to Support the Reserve Base in the Growth Plan

Potential to add more than equivalent of current Gold and Copper reserves over the next decade

Non Reserve Mineralization [6]

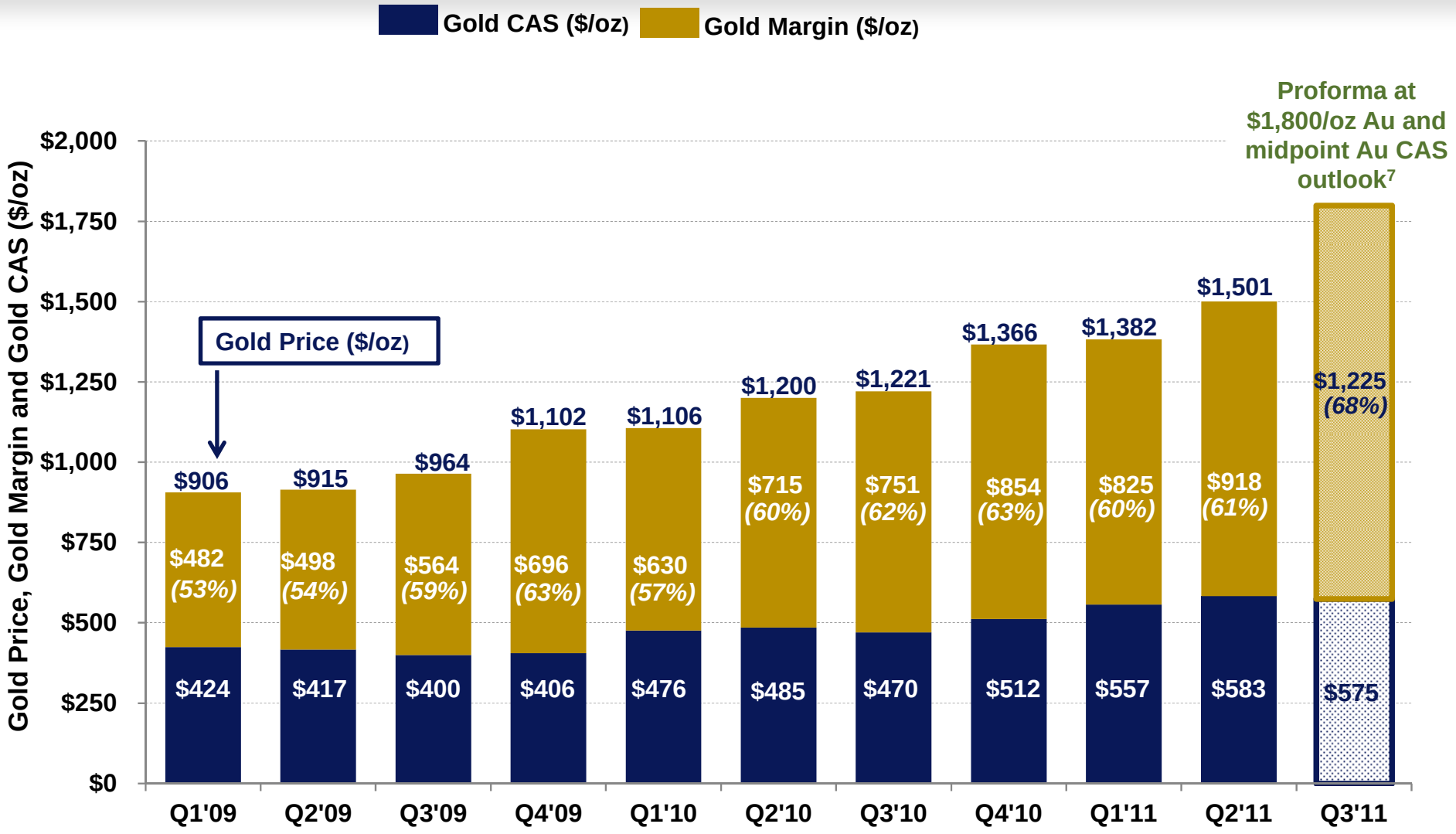
Reserves



Region	Gold (Moz)	Copper (Blb)
Africa	17.20	-
APAC	31.41	6.12
North America	33.49	1.64
South America	11.40	1.66

Gold Margin Expansion

90% Increase in Gold Margin Since Q1'09 On a 66% Increase in Gold Price



Financial Strength and Flexibility:
Strong Balance Sheet and Operating Cash Flows

- ✓ ~$1.1B in Attributable Cash[8]
- ✓ ~$1.8B in Marketable Securities
- ✓ ~$2.2B in Revolver Capacity[9]
- ✓ ~$5-$6B in Additional Leverage Capacity[10]

~$10-$11B

(Numbers as of June 30, 2011)

+

- ✓ Strong Operating Cash Flows

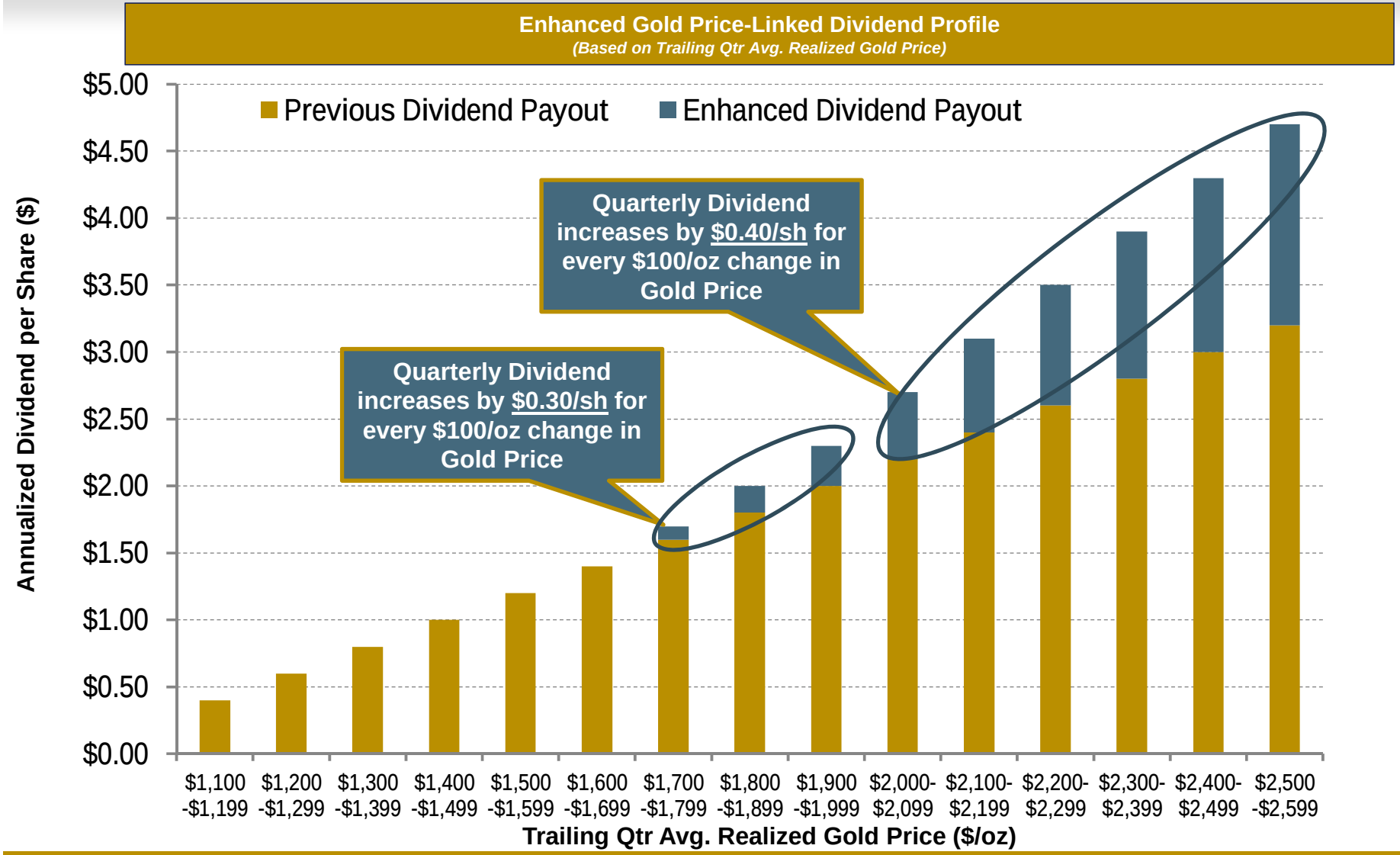
=

Internal Funding Capacity For:

- ✓ Aggressively developing Project Pipeline
- ✓ Increased exploration funding
- ✓ Gold price-linked dividend
- ✓ Other potential returns of capital

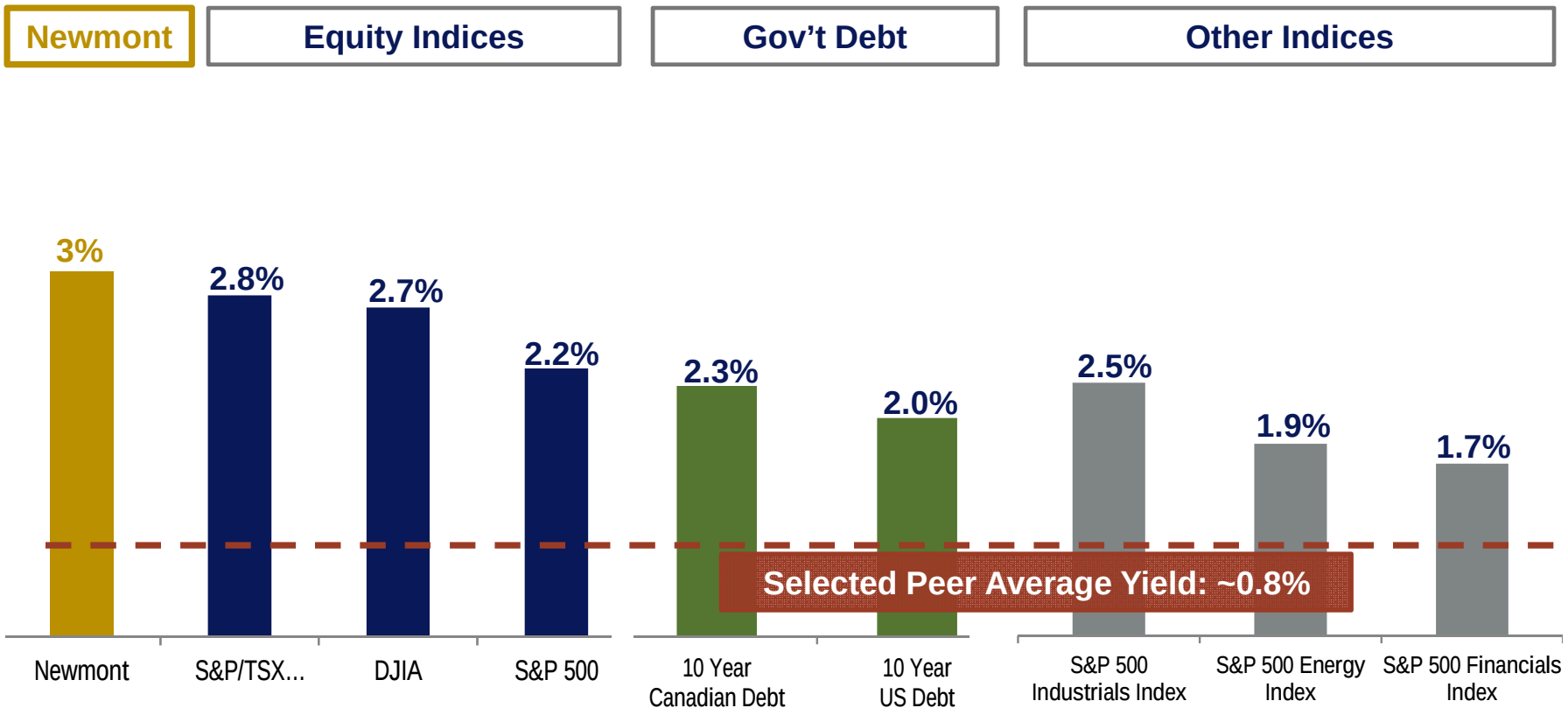
Increased Gold Price-Linked Dividend[4]

Ongoing Commitment to Returning Capital to Shareholders



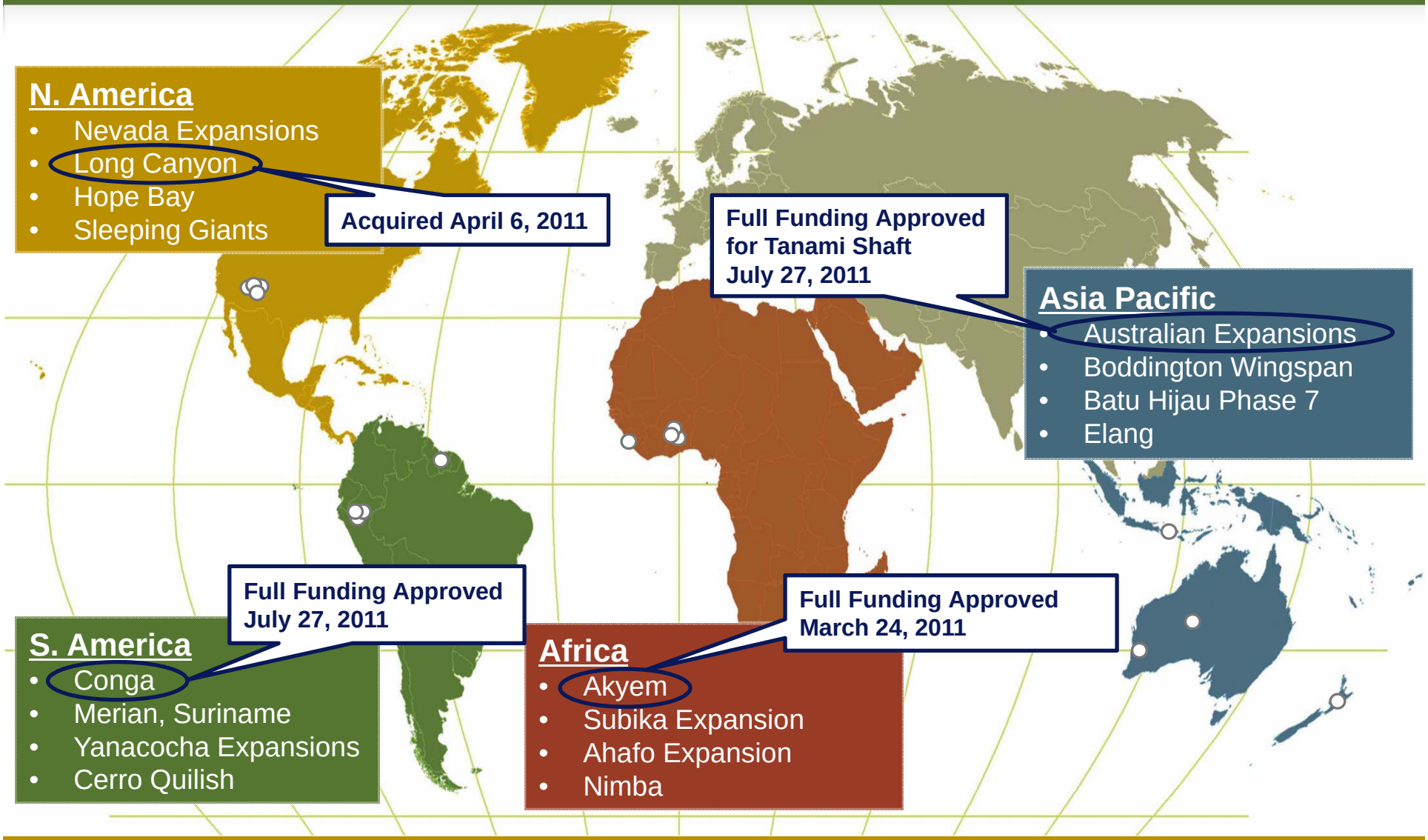
Enhanced Gold Price-Linked Dividend Policy

The Preeminent Yield Play in the Gold Space[11]



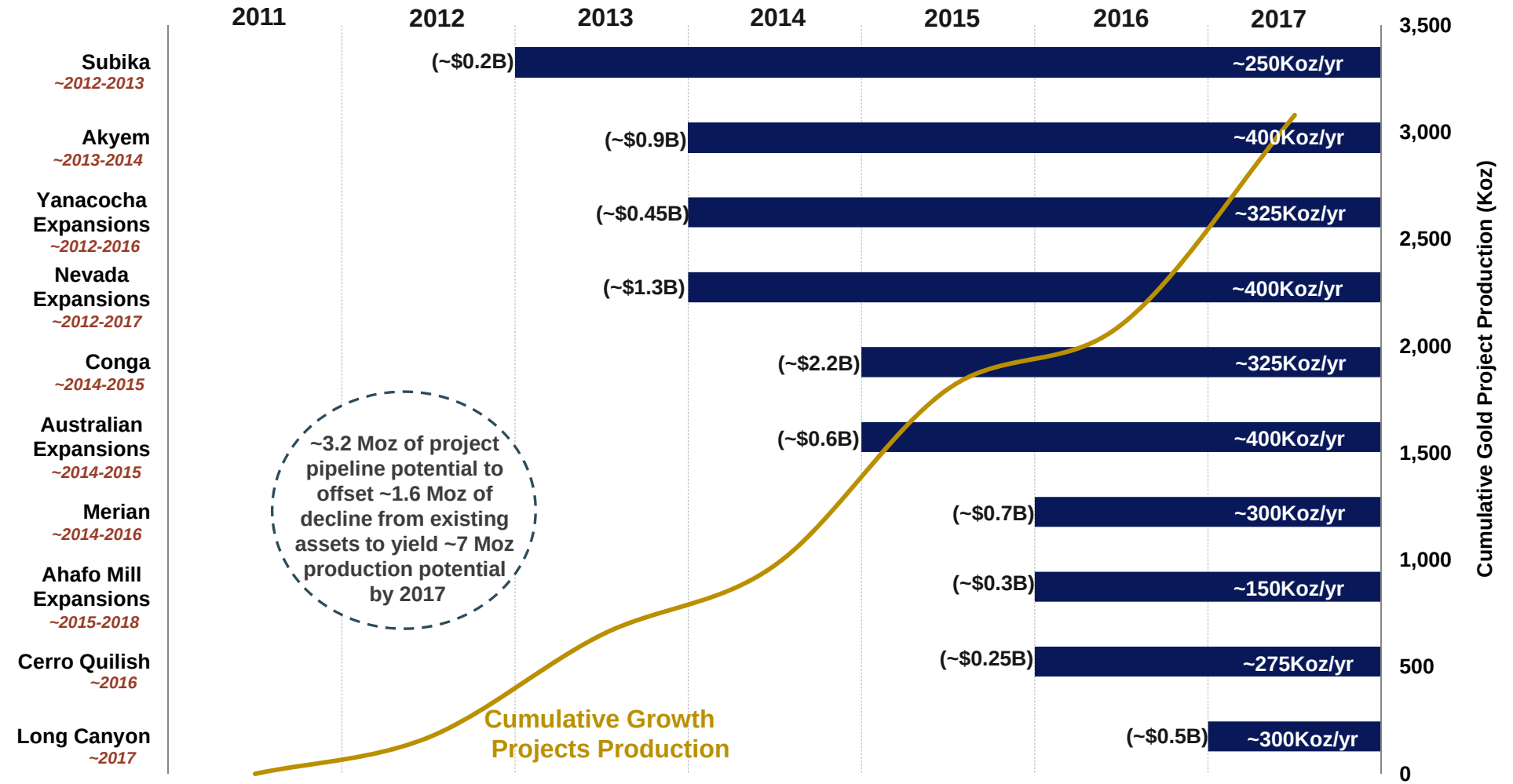
A Focus on Execution and Project Returns

Competitive Project Returns Across the Portfolio



Strategic Plan

Indicative Project Development Timeline[12]



Growth project production is incremental to Newmont base production, exclusive of decline.
Graph reflects midpoint of estimated guidance. Initial estimated development capital included in parentheticals.

Africa
Akyem

Project Description
A project that doubles Ghanaian production and offers future upside exploration potential

Key Statistics Estimates (Attributable to NEM)	
Annual Production (Koz)[12]:	350 - 450 Koz
CAS ($/oz)[12]:	$450 - $550
Anticipated Start Date:	~2013 - 2014
Initial Capex ($B):	$0.9 - $1.1

Near Term Milestones

- Construction on schedule, on budget
- H1 2011: Engineering ~95% complete
- August 2011: First concrete poured
- H2 2011: Mechanical works (CIL Tanks) commence
- H2 2012: Mining activities commence

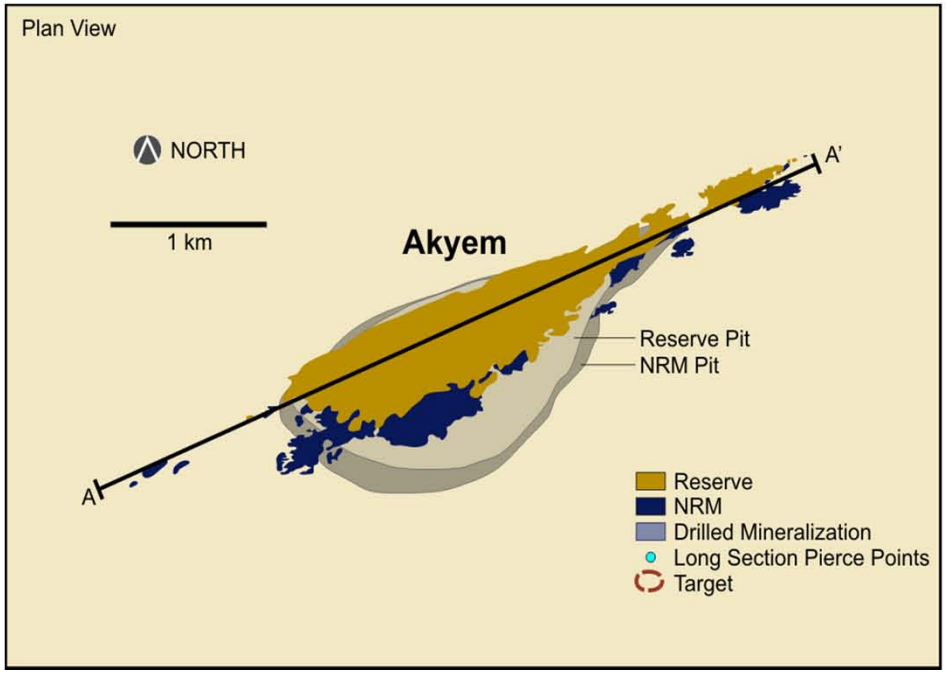


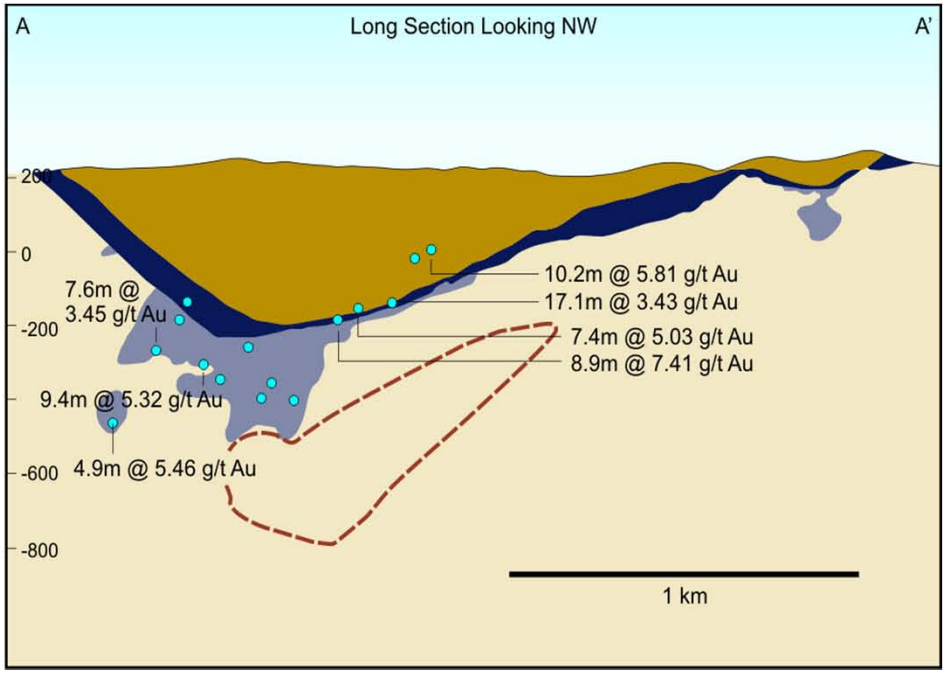


Africa

Akyem: Evaluating Underground Possibilities

Significant Underground Potential at Akyem





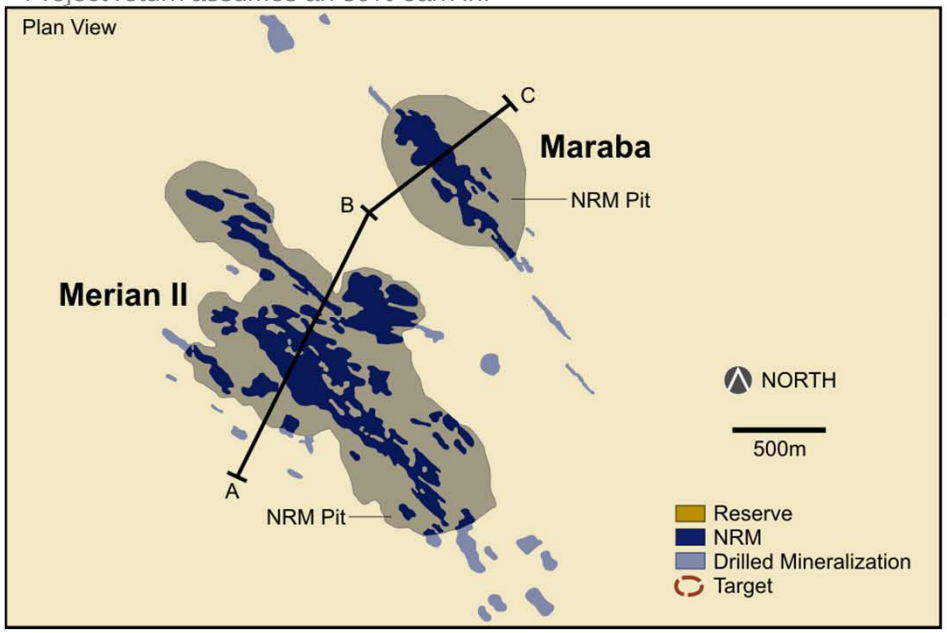
- Mine ~7Moz open pit
- Potential to access upside through underground
- Exploring for parallel structures and district targets
- Preliminary modeling and evaluation of deep resource

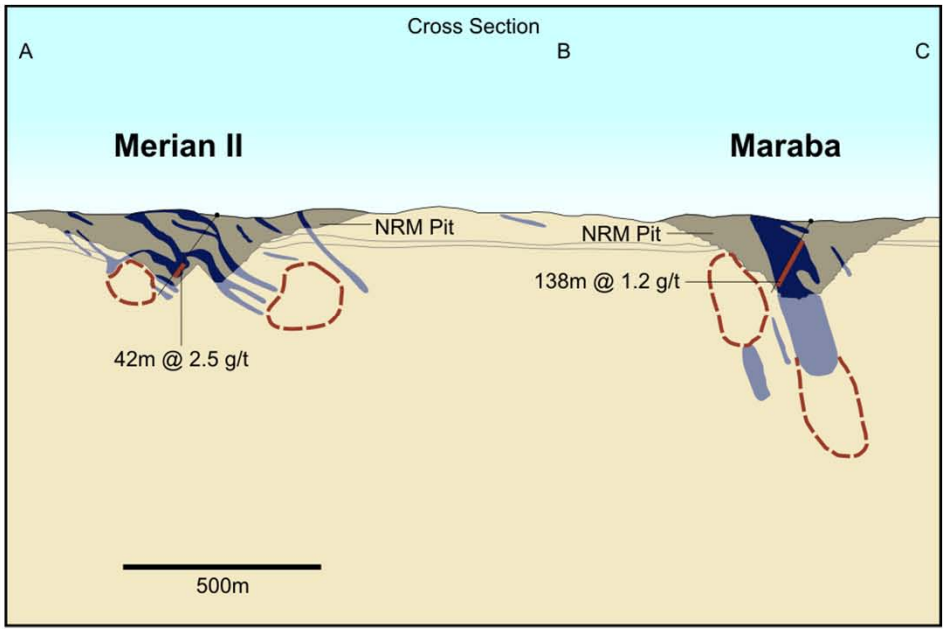
South America

Merian: Initial Resource in 2010; Start Date ~2014-2016

	Merian (Suriname) – Attributable Basis
Production Growth *(First Five Years Ave.)*	• Gold: 250-350 Koz/yr
Project Return*	• Est. Capex: $650M-$900M (not adjusted for inflation or other cost pressure estimates) • Est. Operating Costs: $450-$550/oz (top of 2nd quartile; not adjusted for inflation or other cost pressure estimates)
Reserves and Exploration Upside	• 2010 NRM: 1.8 Moz • Potential to add ~50%-100% of Current NRM over the next 5-10 years.

* Project return assumes an 80% earn in.

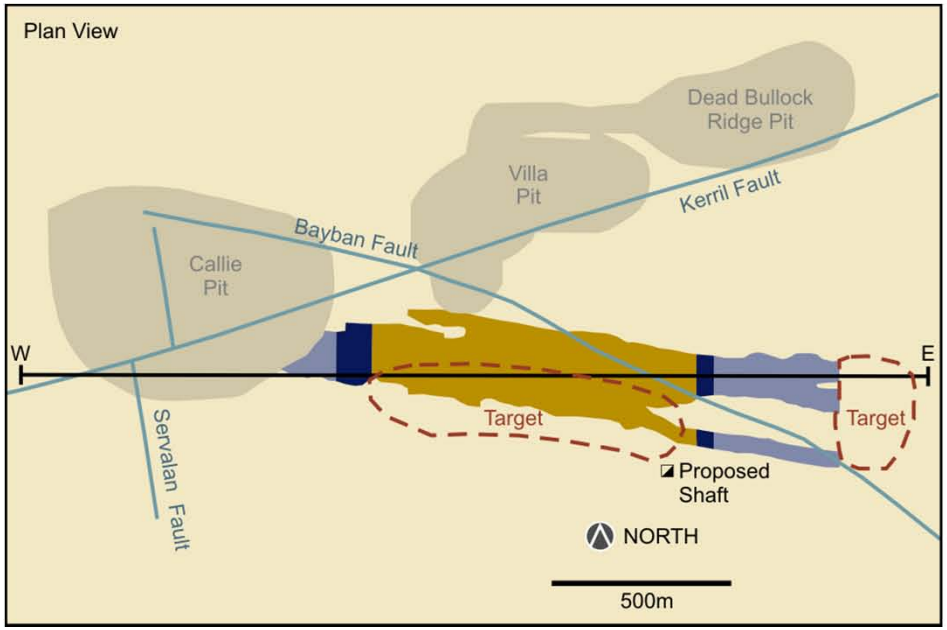


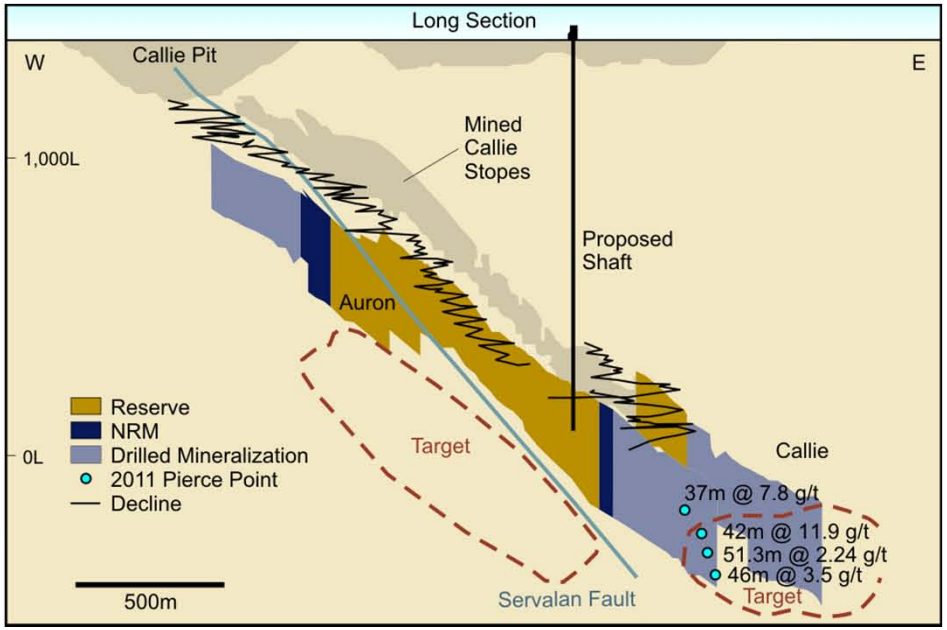


Asia Pacific

Tanami Shaft: Extends Life of Mine, Lowers CAS, Increases Production

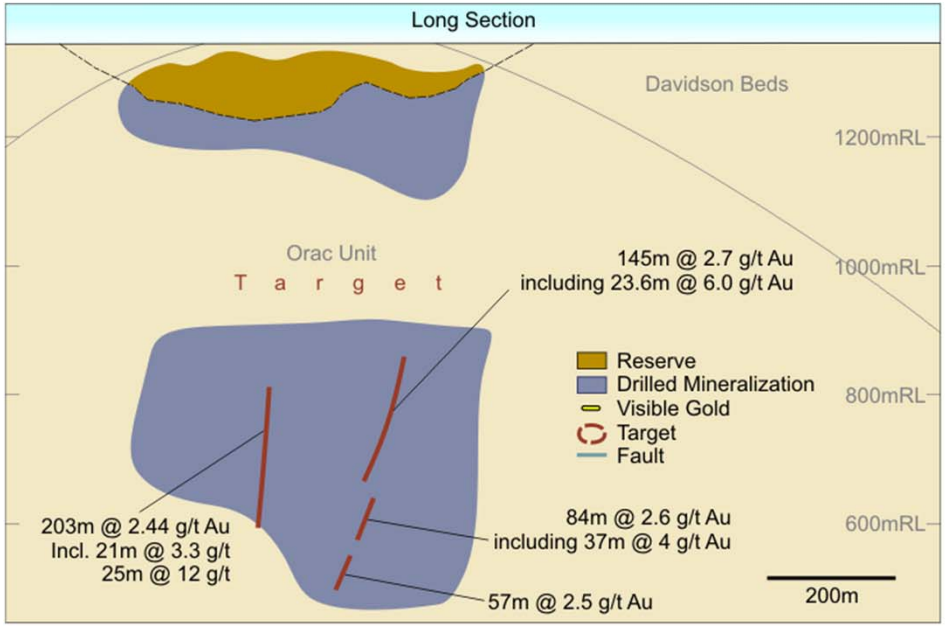
	Tanami Shaft
Project Overview (Attributable basis)	• Potential incremental resource additions of up to ~2.0Moz gold[13] • Additional annual production (1st 5 years): ~60 - 90 Koz; total annual production: ~340 - 400 Koz • Lowers CAS for 1st five years by ~$100/oz • Anticipated Capex: ~$400 - $450M • Extends Life of Mine by ~5 years to 2027[14] • First production: late 2014 to early 2015 (3 month ramp-up to commercial production)

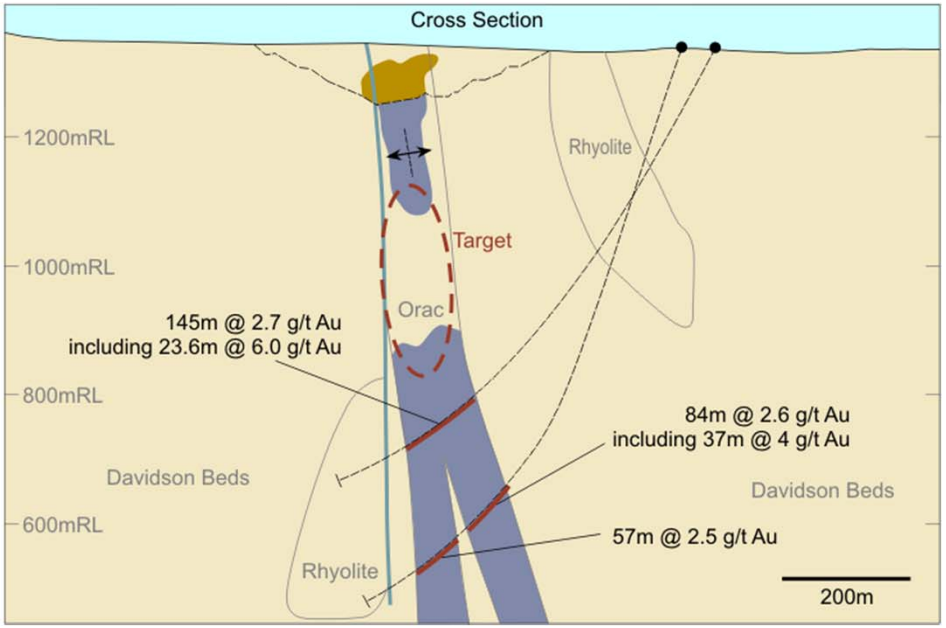




Asia Pacific
Oberon: A Discovery at Tanami

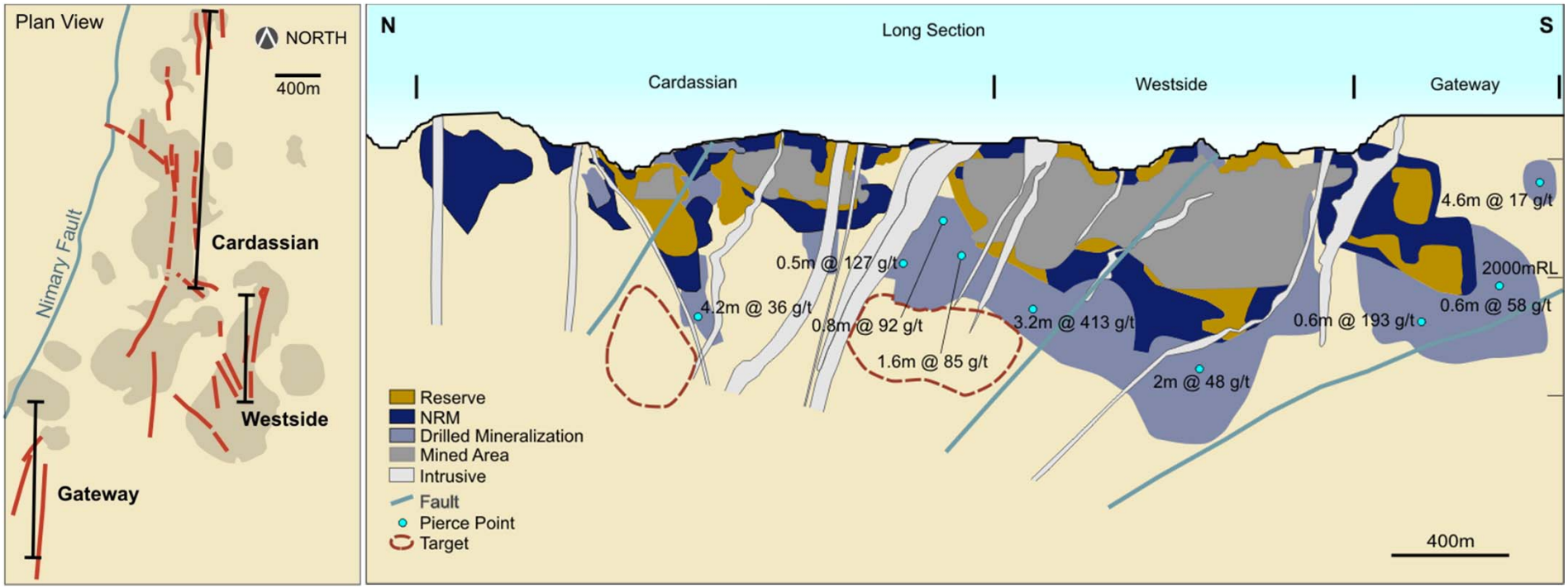
	Oberon
Site Characteristics	• Three holes with Callie-like mineralization
Initial Indications	• Exciting new exploration space in a perceived mature district
Reserves and Exploration Upside	• 2010 reserves: None • 2010 NRM: None • Potential: Orogenic gold deposits





Asia Pacific

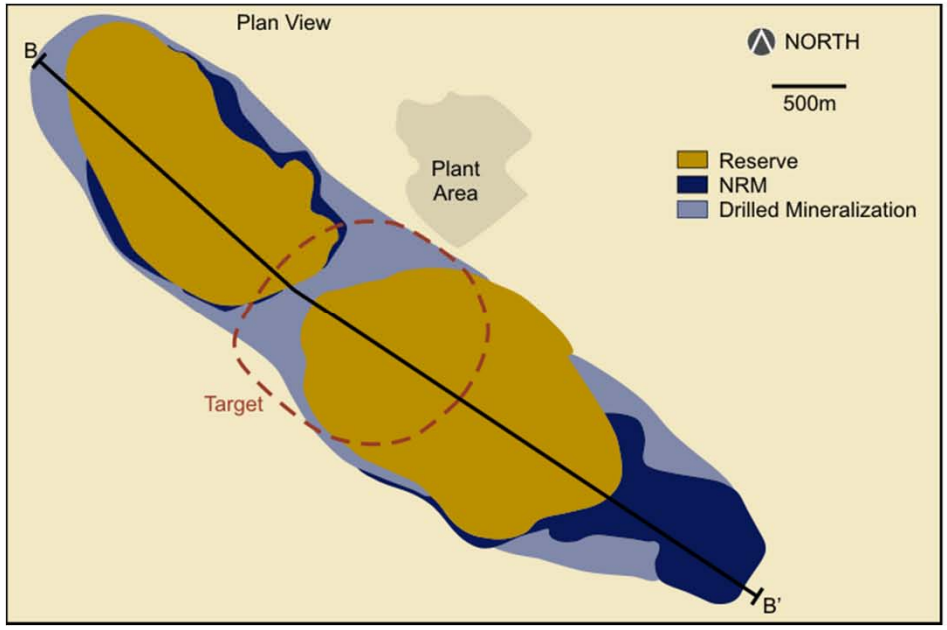
Jundee: Exploration Opportunity at Depth and Upside at Gateway

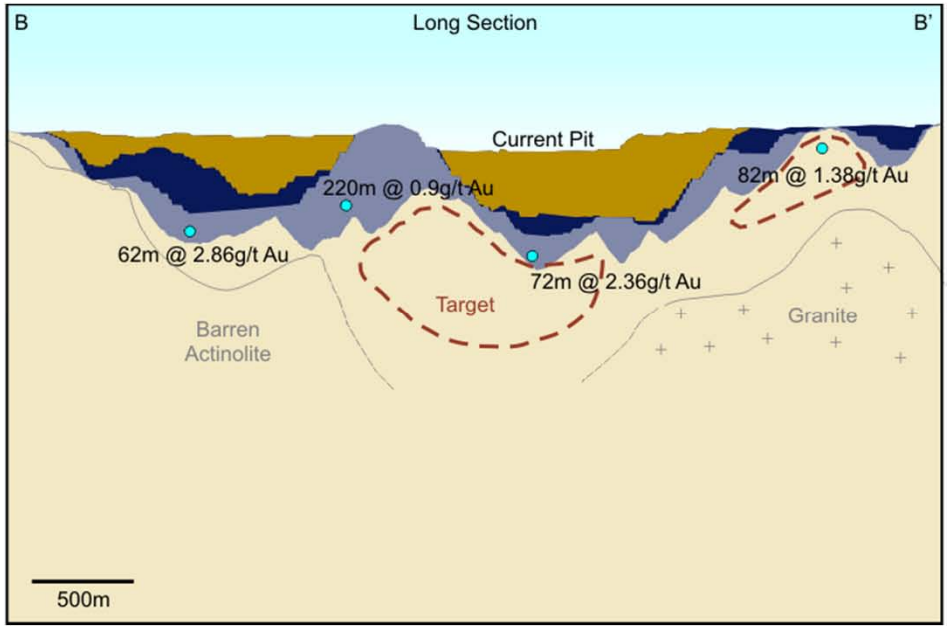


- Jundee is a high grade narrow vein deposit producing 350Koz per annum
- Exploration opportunity is for extensions to depth
- New structures being found in south of field in Gateway area

Asia Pacific
Boddington: Expanding Reach

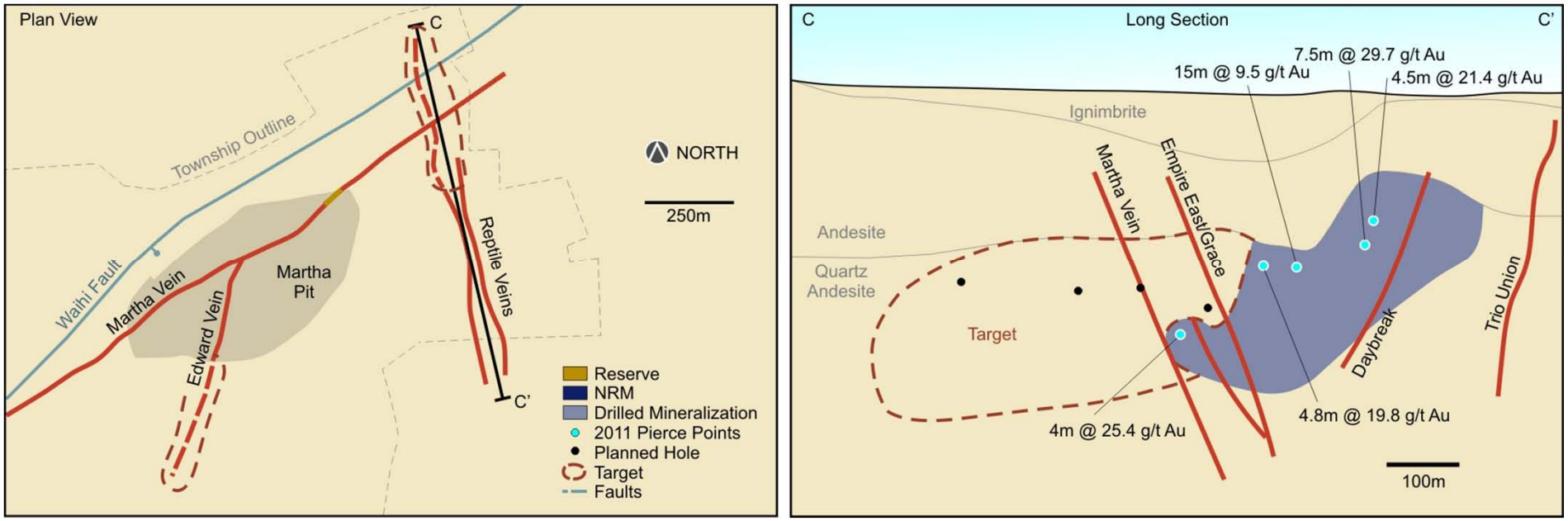
	Boddington Expansion
Site Characteristics	• Large, open pit operation
Initial Indications	• ~30,000 meters of drilling scheduled for 2011 • Potential for lateral and depth extension
Reserves and Exploration Upside	• 2010 Reserves: 20.3 Moz Au and 2.4Blb Cu • 2010 NRM: 8.2 Moz Au and 1.1 Blb Cu • Extension potential exists between the two pits and at the south end of the southern pit





Asia Pacific

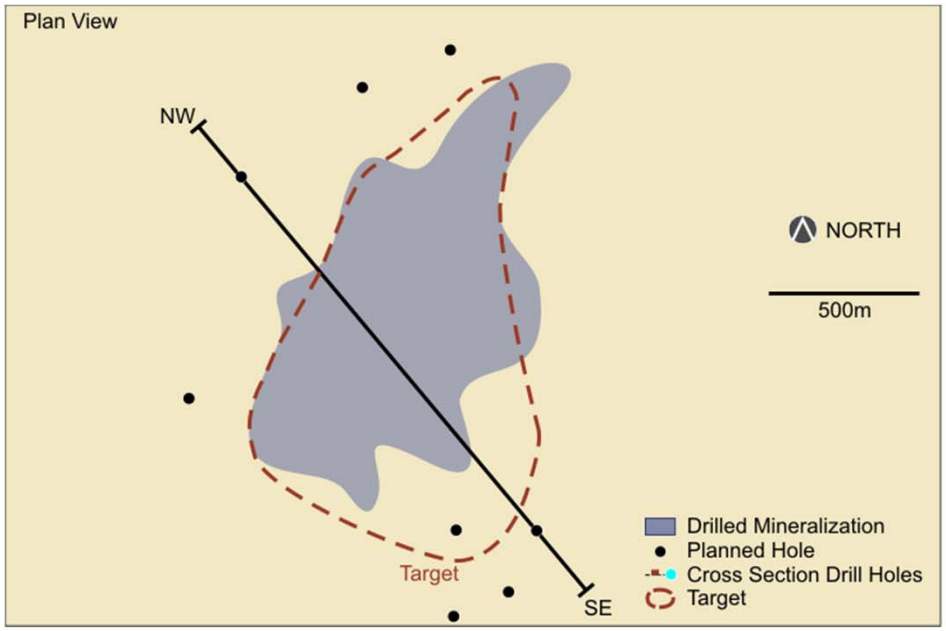
Waihi: Golden Link - Correnso Discovery

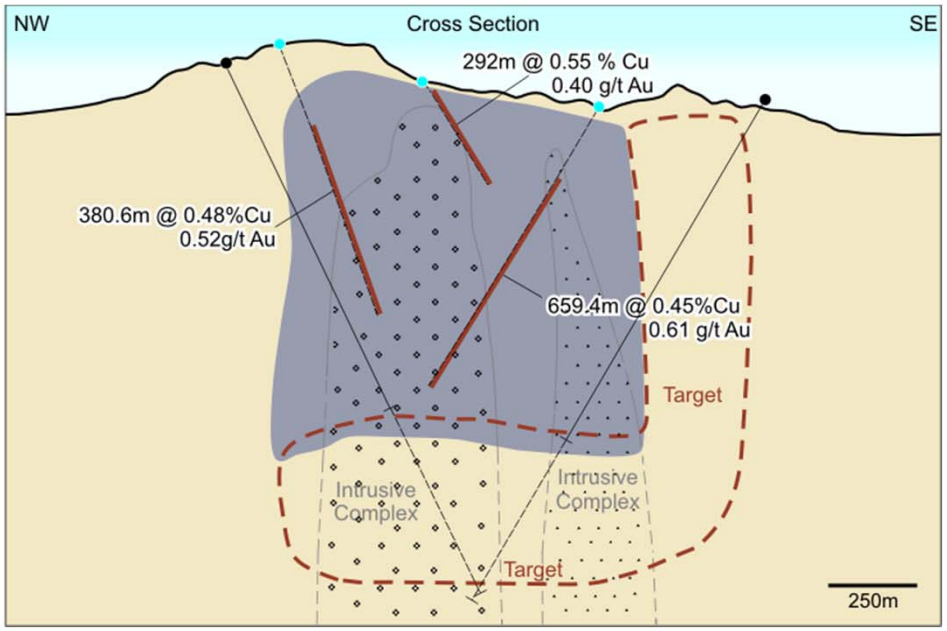


- Correnso: First discovered in 2009, showing different orientation to existing Martha orebody
- Typical epithermal style with high grade gold (15g/t)
- Still open to the north adjacent to cross-cutting historic Martha Veins
- Leverages existing infrastructure, extends mine life and provides additional exploration upside

Asia Pacific

Elang: Batu Hijau like Deposit in Indonesia



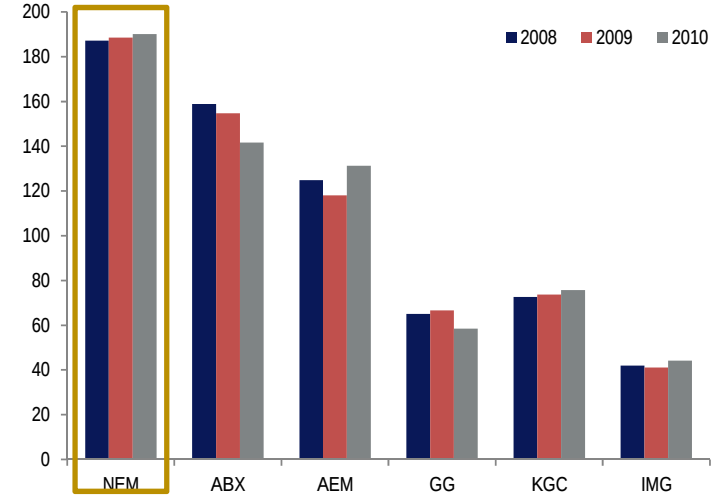


- Elang is large gold/copper orebody 60 kilometres east of Batu Hijau
- Potential ~25 Moz and ~16 Blb gold/copper opportunity[15]
- Access for further exploration has just been obtained
- Opportunity to test for extensions to the southeast and to depth

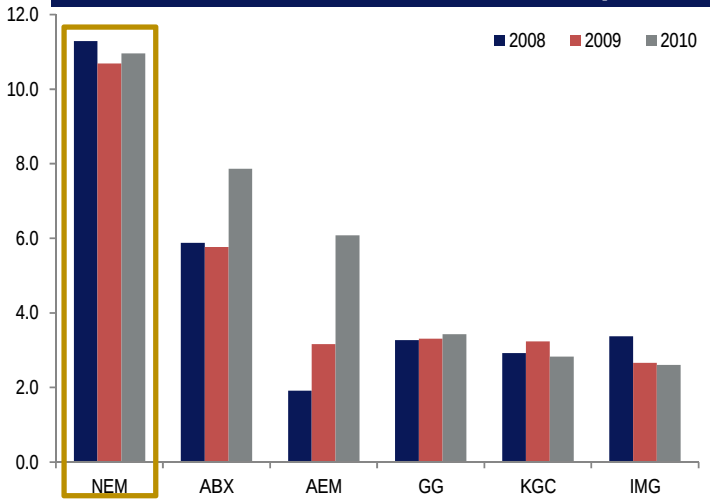
Newmont

Delivering Superior Per Share Leadership[17]

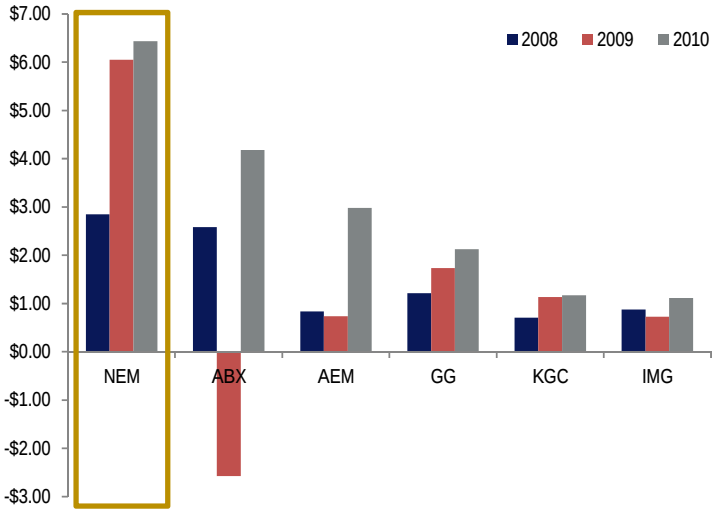
Gold Reserves per Share



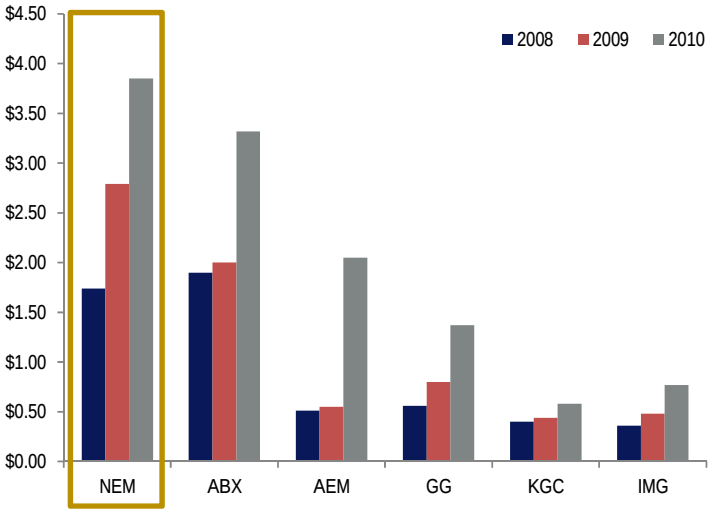
Attributable Gold Production per Share



Consolidated OCF per Share



Adjusted Earnings per Share



Newmont: Summary/Conclusion

- ✓ ~35% Growth in gold production by 2017
- ✓ Industry-leading returns on invested capital
- ✓ Exploration upside as large as current reserve base
- ✓ Strong balance sheet with $5-6B of additional capacity[10]
- ✓ Industry leading gold price-linked dividend







Appendix



2011 Outlook as of June 30, 2011[1]

Region	2011 Outlook Attributable Production *(Kozs, Mlbs)*	2011 Outlook Consolidated CAS *($/oz, $/lb)*	2011 Outlook Consolidated Capital Expenditures	2011 Outlook Attributable Capital Expenditures
Nevada	1,800 - 1,900	$565 - $615	$460 - $520	$460 - $520
La Herradura	180 - 200	$480 - $510	$70 - $80	$70 - $80
Hope Bay	-	-	$70 - $100	$70 - $100
North America	***1,980 - 2,100***	***$560 - $600***	***$600 - $700***	***$600 - $700***
Yanacocha	675 - 725	$500 - $550	$310 - $400	$160 - $200
La Zanja	40 - 50	n/a	-	-
Conga	-	-	$550 - $700	$300 - $360
South America	***715 - 775***	***$500 - $550***	***$900 - $1,100***	***$460 - $560***
Boddington – Gold	750 - 800	$580 - $620	$210 - $255	$210 - $255
Other Australia/NZ	1,000 - 1,050	$700 - $770	$230 - $265	$230 - $265
Batu Hijau – Gold [a]	110 - 140	$400 - $440	$210 - $230	$95 - $110
Asia Pacific	***1,860 - 1,990***	***$600 - $675***	***$650 - $750***	***$535 - $595***
Ahafo	550 - 590	$485 - $535	$175 - $200	$175 - $200
Akyem	-	-	$300 - $375	$300 - $375
Africa	***550 - 590***	***$485 - $535***	***$450 - $545***	***$475 - $575***
Corporate/Other			$30 - $40	$30 - $40
Total Gold	***5,100 - 5,300***	***$560 - $590*** [b,c]	***$2,700 - $3,000***	***$2,100 - $2,500***
Boddington – Copper	70 - 80	$1.80 - $2.20	-	-
Batu Hijau – Copper [a]	120 - 140	$1.10 - $1.30	-	-
Total Copper	***190 - 220***	***$1.25 - $1.50***		

Description	2011 Outlook Consolidated Expenses ($M)
General & Administrative	$190 - $200
Interest Expense	$235 - $245
DD&A	$1,025 - $1,035
Exploration Expense	$335 - $345
Advanced Projects & R&D	$400 - $450
Tax Rate	26% - 30%
Assumptions	
Gold Price ($/ounce)	$1,450
Copper Price ($/pound)	$4.00
Oil Price ($/barrel)	$110
Australian Dollar Exchange Rate	1.05

[a] *Assumes Batu Hijau economic interest of 48.5% for 2011*

[b] *2011 Outlook Attributable CAS is $570 - $600 per ounce*

[c] *2011 Outlook Net Attributable CAS (by-product basis) is $485 - $515 per ounce*

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2011.

1. 2011 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represents management's good faith estimates or expectations of future production results as of July 28, 2011 and is based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slides 2 and 27, including gold price of $1,300/ounce, copper price of $4.00/pound, oil price of $90/barrel and Australian dollar exchange rate of 0.95. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
2. When used in this presentation, the phrase "growth potential" represents the sum for all projects of the current estimated average annual production targets for the first five years of production for each such project anticipated to be commissioned between 2011 and 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest.
3. Estimated reserve "exploration upside potential" refers to mineralization that are additional to current Reserves and Non-Reserve Mineralization ("NRM"). Estimates of such mineralization are provided on an "order of magnitude" basis for informational purposes only. Conversion of such mineralization to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that such inventory will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of such inventory to production than in the case of Reserves or NRM. For additional information on Newmont's Reserves and NRM, see our Year-End Reserve Report (as of 12/31/10) available at www.newmont.com/our-investors/reserves-and-resources. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont's most recent Annual Report on Form 10-K, filed on February 24, 2011, and other SEC filings.
4. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
5. Newmont's average Return on Invested Capital ("ROIC") from 2009 – Q2 2011 was approximately 13.6%. Gold Industry average ROIC was approximately 6.5%. Industry group defined as AEM, GG, KGC and ABX. Source is Capital IQ. Capital IQ defines ROIC as: LTM rolling EBIT, less taxes at 37.5%, divided by average total capital.
6. "Non-Reserve Mineralization" or "NRM" used in this presentation refer to Measured, Indicated and/or Inferred materials that would be additional to Reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. The conversion of NRM to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that NRM will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of NRM to production than in the case of Reserves.
7. Gold CAS Outlook as of Q2 earnings on July 27, 2011 based upon midpoint assumption and subject to change. See note 1 above.
8. Consolidated cash & cash equivalents as of 6/30/2011 was $1.855 billion. Cash and Cash Equivalent balance (Consolidated and Attributable) shown as of 6/30/2011 is net of the purchase of Fronteer Gold for $2.3 billion on 4/6/2011.
9. Revolver capacity reflects letters of credit and short term working capital draws.
10. Assumes current metals prices and maintaining investment grade credit metrics.
11. Source for all data is Bloomberg. Peers defined as ABX, GG, KGC and AEM; yields as of 9/16/2011. NEM yield based on $1,800 gold price and closing stock price on 9/16/2011 of $65.72.
12. Cumulative gold growth production is incremental to Newmont base production. All project production estimates represent the first full five year production averages. Capex cost estimates have not been adjusted for inflation or other cost pressures. The Nevada Expansions include: Emigrant & Copper Leach, Multiple Pit/Underground Expansions and Greater Phoenix. Yanacocha Expansions include: Western and Eastern Oxides and additional pit expansions. Australian Expansions include: Tanami Shaft, Fimiston UG and Waihi.

Endnotes

13. None of which is in current Reserves or NRM.
14. Current mine life is based on current reserves and NRM.
15. Estimates from AMEC Scoping Study, July 2010. Inputs and criteria used in the resource estimates at Elang were based on Batu Hijau data which is considered to be at a scoping study level of accuracy and detail when applied to Elang. The competent person responsible for the Elang resource estimates is Tomasz Postolski, P.Eng. Resource estimates are JORC, and not Industry Guide 7, compliant. The above resource figures are not ore reserves as defined by the SEC or JORC. See Cautionary Statement on page 23 for additional information.
    No ounces or pounds currently in reserves or NRM. Additional exploration is required to determine whether Newmont will be able to define such a reserve or NRM.
16. Not included in Reserves or NRM.
17. Source for per share information is Capital IQ.