Boddington Site Visit

October 15, 2011



Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by those sections and other applicable laws. Those forward-looking statements include (without limitation) estimates and expectations of, and statements regarding: (i) the Company’s strategy and plans; (ii) future equity gold and equity copper production; (iii) future operating, sales and other costs; (iv) future capital expenditures; (v) project returns; (vi) project start dates, ramp up, life, pipeline timelines and expansion opportunities; (vii) potential opportunity, potential ounces or tons of reserves, NRM and potential resources; (viii) exploration pipeline, potential or upside, opportunities, growth; (ix) dividend payments and increases; (x) future liquidity; and (xi) other financial outlook for the Company’s operations and projects. Those forward-looking statements include (without limitation) statements that use forward-looking terminology such as “may”, “will”, “expect”, “predict”, “anticipate”, “believe”, “continue”, “potential”, “target”, “goal”, “opportunity”, “outlook”, or the negative or other variations of those terms or comparable terminology. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Those assumptions include (without limitation): (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company conducts business being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as the other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company’s current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, that expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Those risks, uncertainties and other factors include (without limitation): (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs, and scarcity of and competition for required labor and supplies; (iv) variances in oregrade or recovery rates from those assumed in mining plans: (v) operating or technical difficulties; (vi) political and operational risks in the countries in which we operate; and (vii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk. In addition, certain of the statements in this presentation are based on assumptions or methodologies (such as commodity prices) or subject to cautionary statements that are discussed in notes found at the end of this presentation.

Boddington Site Visit - Agenda

09:00 - Arrival at Boddington

09:30 - Tour of mine operations

10:30 - Presentation

11:00 - Tour of process facilities

11:45 - Depart Boddington

13:45 – Arrive at Perth Airport

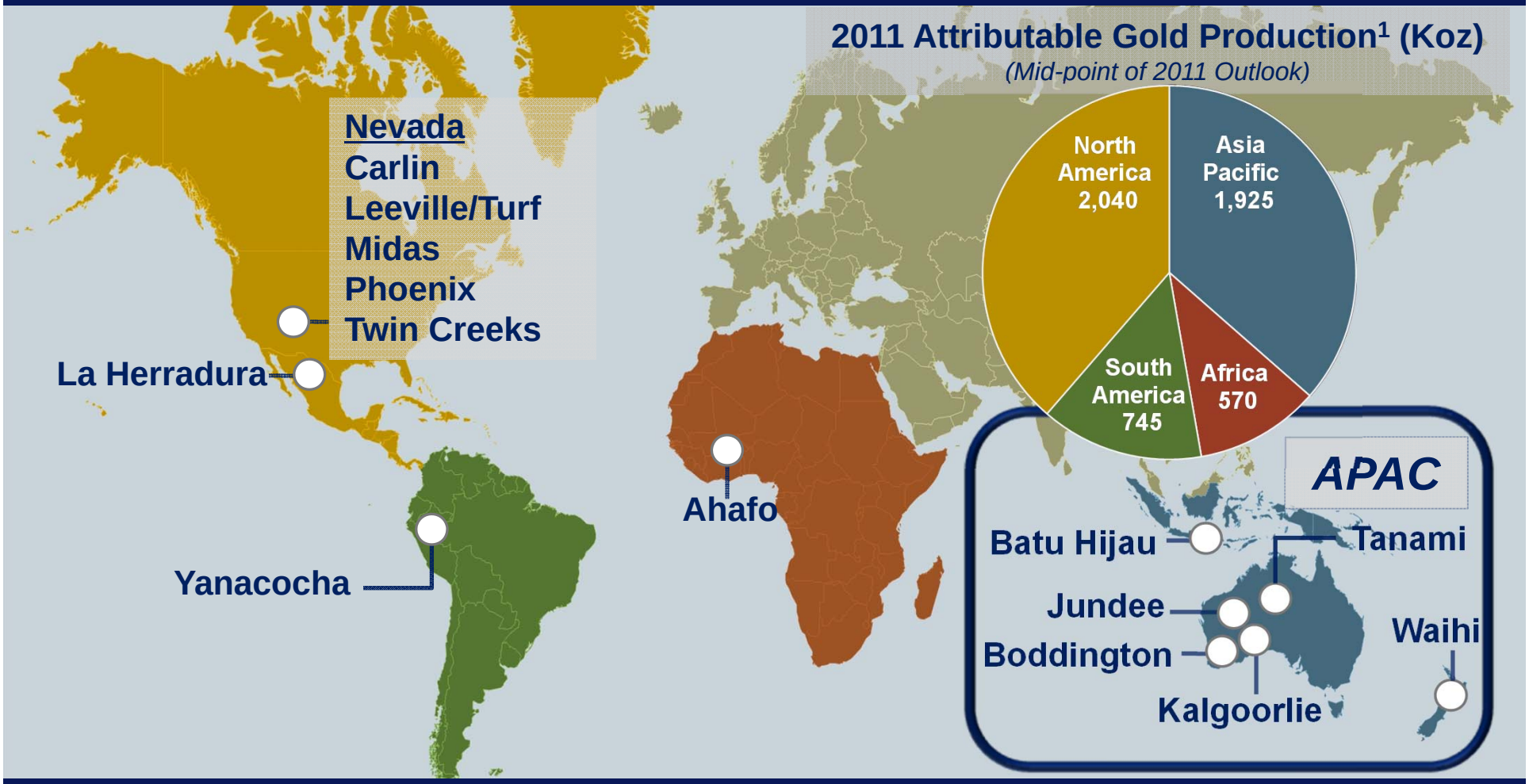


Asia Pacific (APAC) Leadership Team

APAC	
Jeff Huspeni	Sr. VP Asia Pacific Operations
Darren Hall	Group Executive Operations
Phillip Starkle	Group Executive Business
Ken Ramsey	Group Executive Environment & Social Responsibility
Michael Bisset	Group Executive Human Resources
Brian Watt	Principal Advisor Communications and Public Affairs
Andrew Young	Director Project Development
Martiono Hadianto	President Director, PT Newmont Nusa Tenggara
Boddington	
Tony Esplin	General Manager Operations
Ian McGaffin	Mining Manager
Terry Cutts	Mine Technical Services Manager
Steve Hart	Process Manager

Global Portfolio of Gold Producing Assets

Generating Significant Cash Flow Today from Production Base of ~5.2Moz



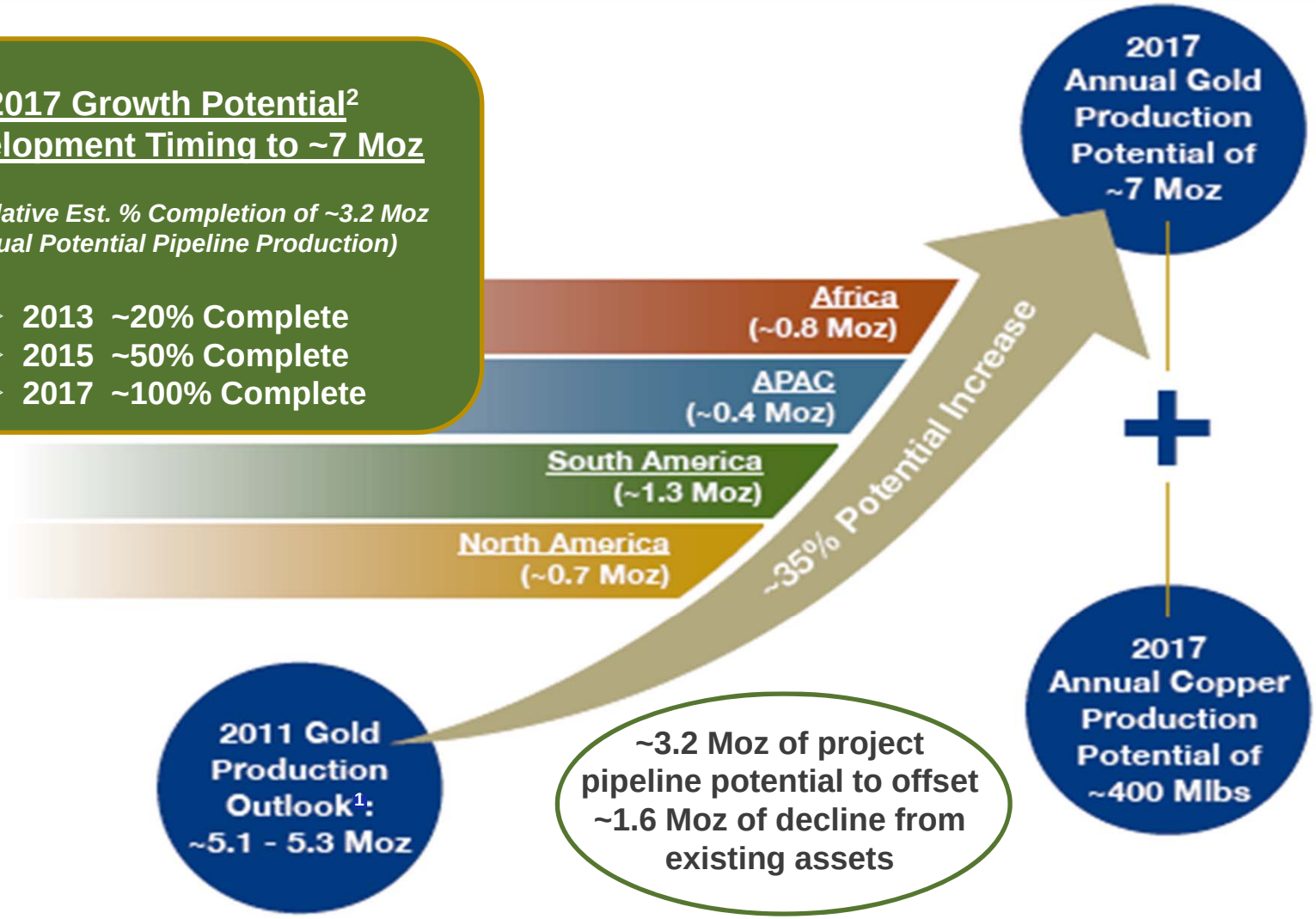
75% of Production in AAA Rated Jurisdictions

Production Growth
~35% Growth Potential by 2017

2017 Growth Potential[2]
Development Timing to ~7 Moz

(Cumulative Est. % Completion of ~3.2 Moz Annual Potential Pipeline Production)

- **2013 ~20% Complete**
- **2015 ~50% Complete**
- **2017 ~100% Complete**



Exploration Upside

Strong Pipeline to Support the Reserve Base in the Growth Plan

Potential to add more than equivalent of current Gold and Copper reserves over the next decade

Non Reserve Mineralization [3]

Reserves

Pre-scoping	Scoping	Pre-feasibility	Feasibility
Long Canyon	Greater Gold Quarry	Gold Quarry	
Boddington	Leeville/Turf	Leeville/Turf	
Fimiston	Hope Bay	Phoenix	
Elang	Tanami	Boddington	
Mike	Yanacocha Verde	Tanami	
Fiberline	Chaquicocha UG	Ahafo	
Greater Phoenix	Subika UG	Yanacocha	
La Carpa		Cerro Quilish	
TRJV			
Copper Basin			

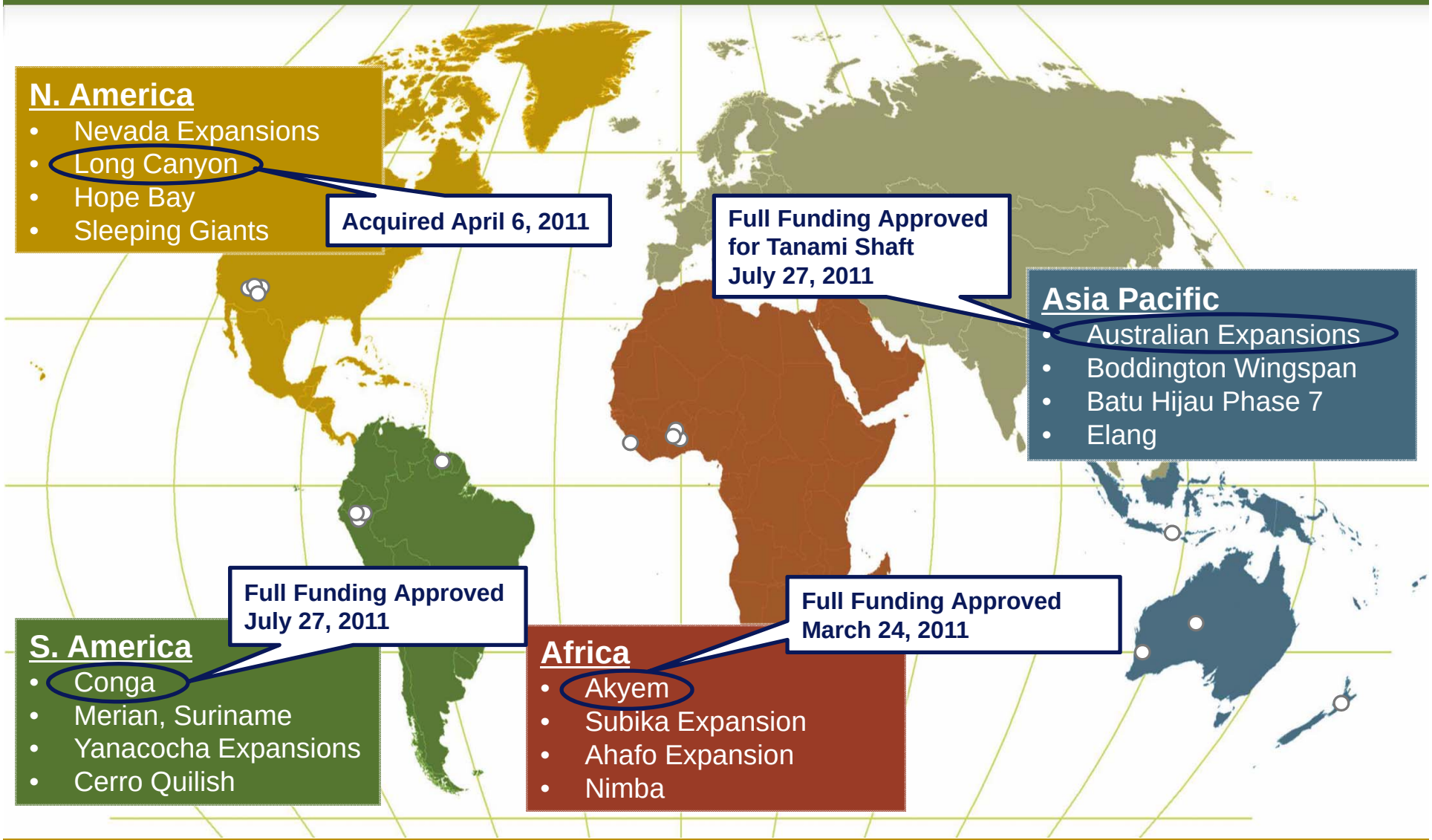
Region	Gold (Moz)	Copper (Blb)
Africa	17.20	-
APAC	31.41	6.12
North America	33.49	1.64
South America	11.40	1.66

37.5 Moz Au
3.7 Blb Cu

93.5 Moz Au
9.4 Blb Cu

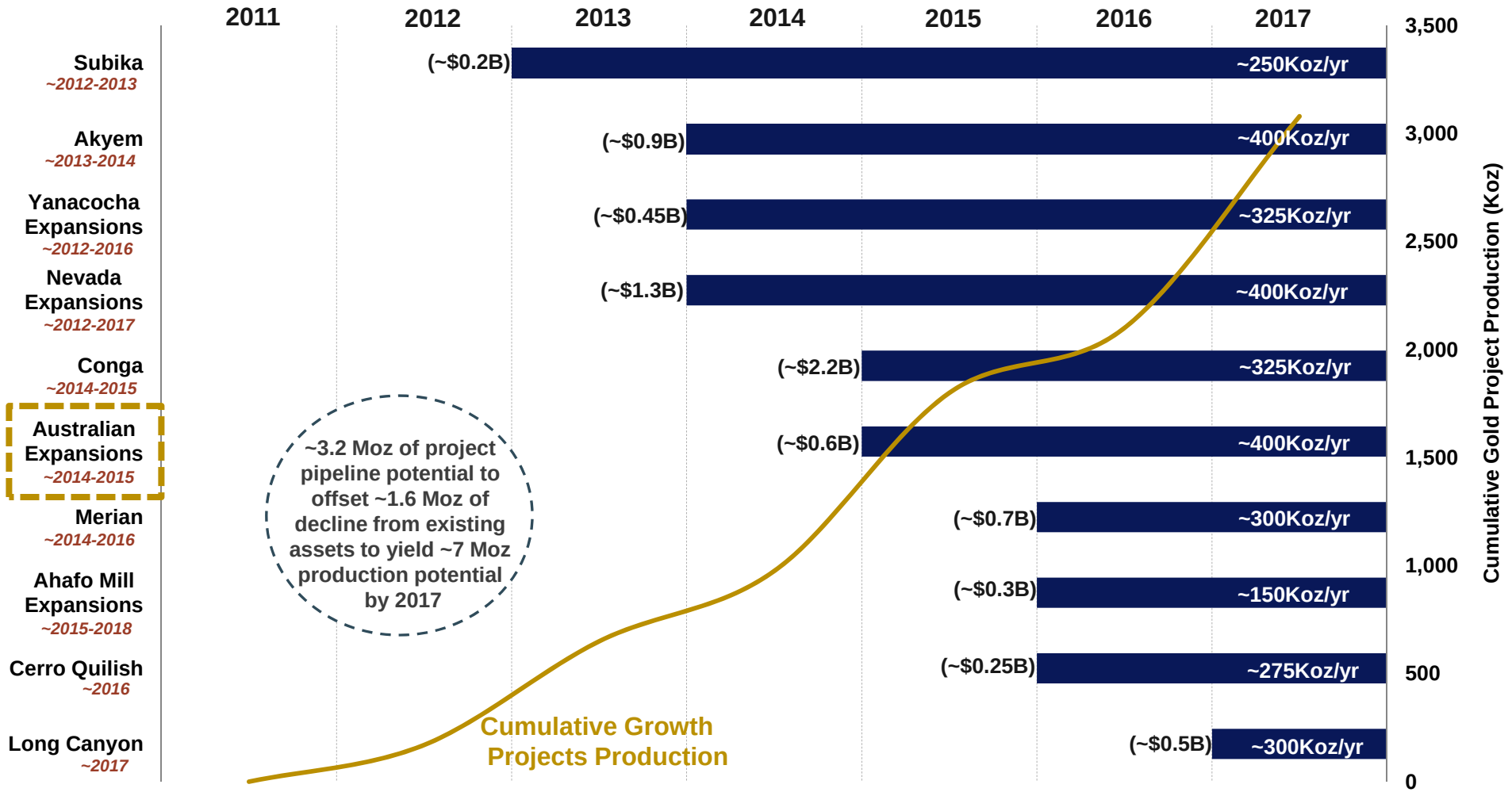
A Focus on Execution and Project Returns

Competitive Project Returns Across the Portfolio



Strategic Plan

Indicative Project Development Timeline[4]



Growth project production is incremental to Newmont base production, exclusive of decline.
Graph reflects midpoint of estimated guidance. Initial estimated development capital included in parentheticals.

Asia Pacific
Boddington

Boddington	2011 Outlook[1]	2010	2009
Gold Production (Koz)	750 - 800	728	122
Gold CAS ($/oz)	$580 - $620	$590	$468
Copper Production (Mlb)	70 - 80	58	10
Copper CAS ($/lb)	$1.80 - $2.20	$1.86	$1.77
Capital ($M)	$210 - $255	$146	$1,093
Gold Reserves (Moz)	--	20.3	20.96
Gold Resource - M&I (Moz)	--	5.93	5.1
Copper Reserve (Mlb)	--	2,360	2,040
Copper Resource – M&I (Mlb)	--	779	691



Newmont Boddington Gold
Key Asset Facts

Construction Statistics

- Overland conveyor length: 2.2 kms
- Total length of all conveyors: 5.3 kms
- Concrete placed: 95,000 m³
- Structural Steel: 16,600 tonnes
- Steel Plate work: 4,500 tonnes
- Piping: 110,000 meters
- Cable: 1,500,000 meters
- Instrumentation: 32,000 I/O



Overland conveyor

Crushing facility

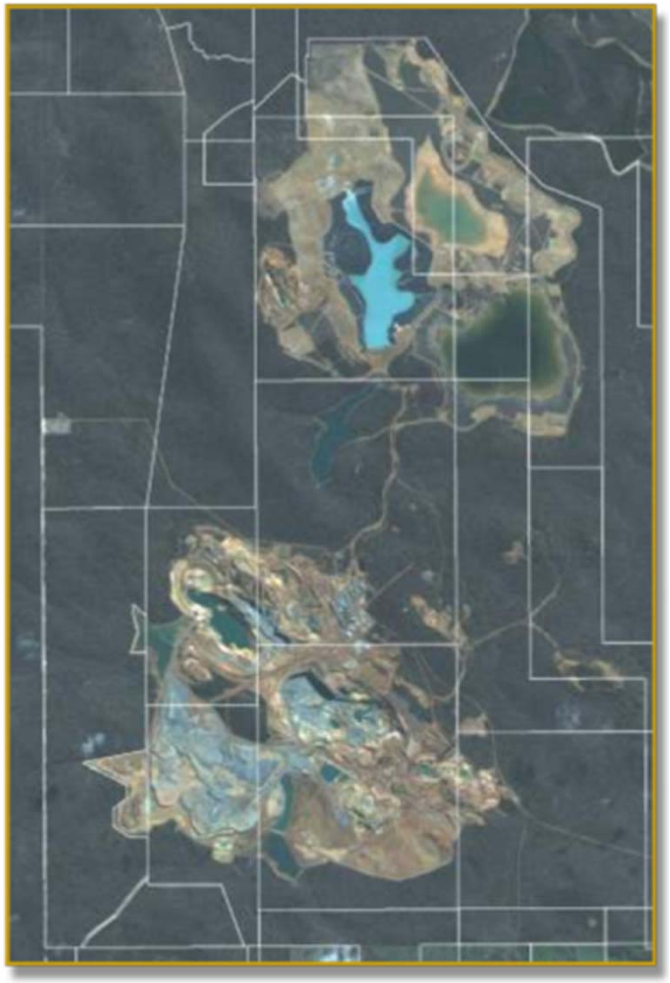


Newmont Boddington Gold
Key Asset Facts

Mining
- Two large open pits
- 100 Mtpa average ex-pit mining rate
- 1:1 Ore / waste stripping ratio

Processing
- Very tough, hard rock (100 - 250MPa)
- Three stage crushing (HPGR for third stage) + single stage grinding
- Copper/gold flotation followed by gold leaching (CIL)
- Two products:
  - Copper-gold concentrate to smelters
  - Dore to refineries

Power Supply
- Based on IPP offsite supply



Newmont Boddington Gold
Key Asset Facts

Equipment Highlights

- 2 – 60 x113 primary crushers
- 5 – MP 1000 secondary crushers
- 4 – High Pressure Grinding Rolls (HPGR's)
- 4 – 26' x 44' ball mills with largest twin pinion drive produced to date
- 40 – CAT 793D/F mine haul trucks, 3 electric rope shovels and 1 hydraulic shovel



Mill



Haul truck and rope shovel

Newmont Boddington Gold
Key Asset Facts

Ultimate Pit Dimensions

- Length: ~4,000 m
- Width: ~1,000 m
- Depth: ~700 m



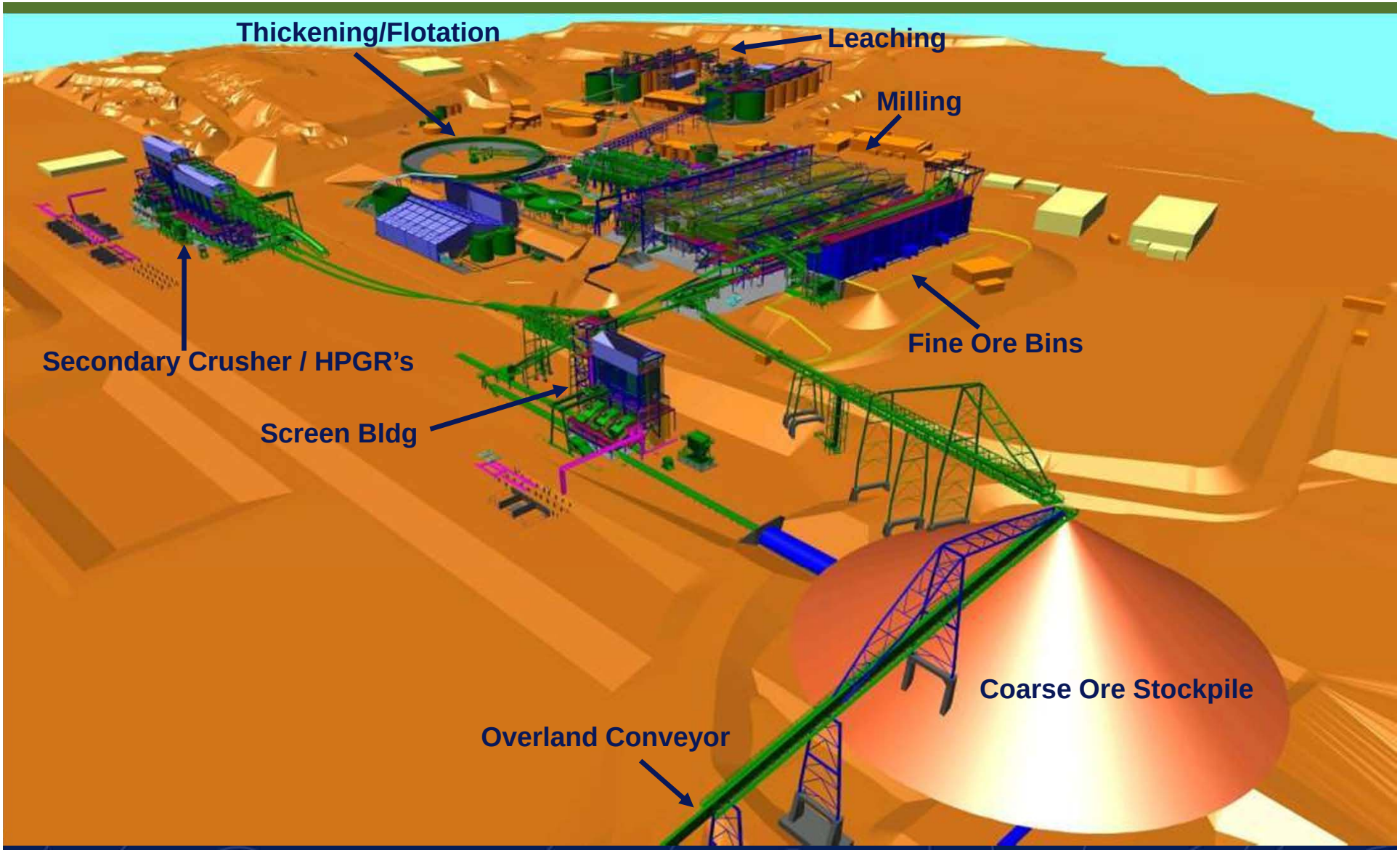


Image of the skyscraper, Burj Dubai, to depict the future depth of the Boddington pit.

Newmont Boddington Gold
Key Pit Design Parameters

- Project scheduled by maximizing NPV by revenue cut-off based on gold and copper value
- Sequence sensitive (2 pits, 14 pit stages)
- Cut-off grade/stockpile optimization
- Very hard, tough & abrasive rock
  - Andesite, Diorite (2.7 – 2.8t/m^3, 100 – 250MPa)
  - Dolerite (3t/m^3, >300MPa)
- 12 meter benches
- Oxide Slopes (50 – 150m deep)
  - 25° overall slope
- Bedrock Slopes (650m deep)
  - 24 – 36 meter bench stack
  - 59° - 64° inter ramp slope angle

Newmont Boddington Gold
Process Plant



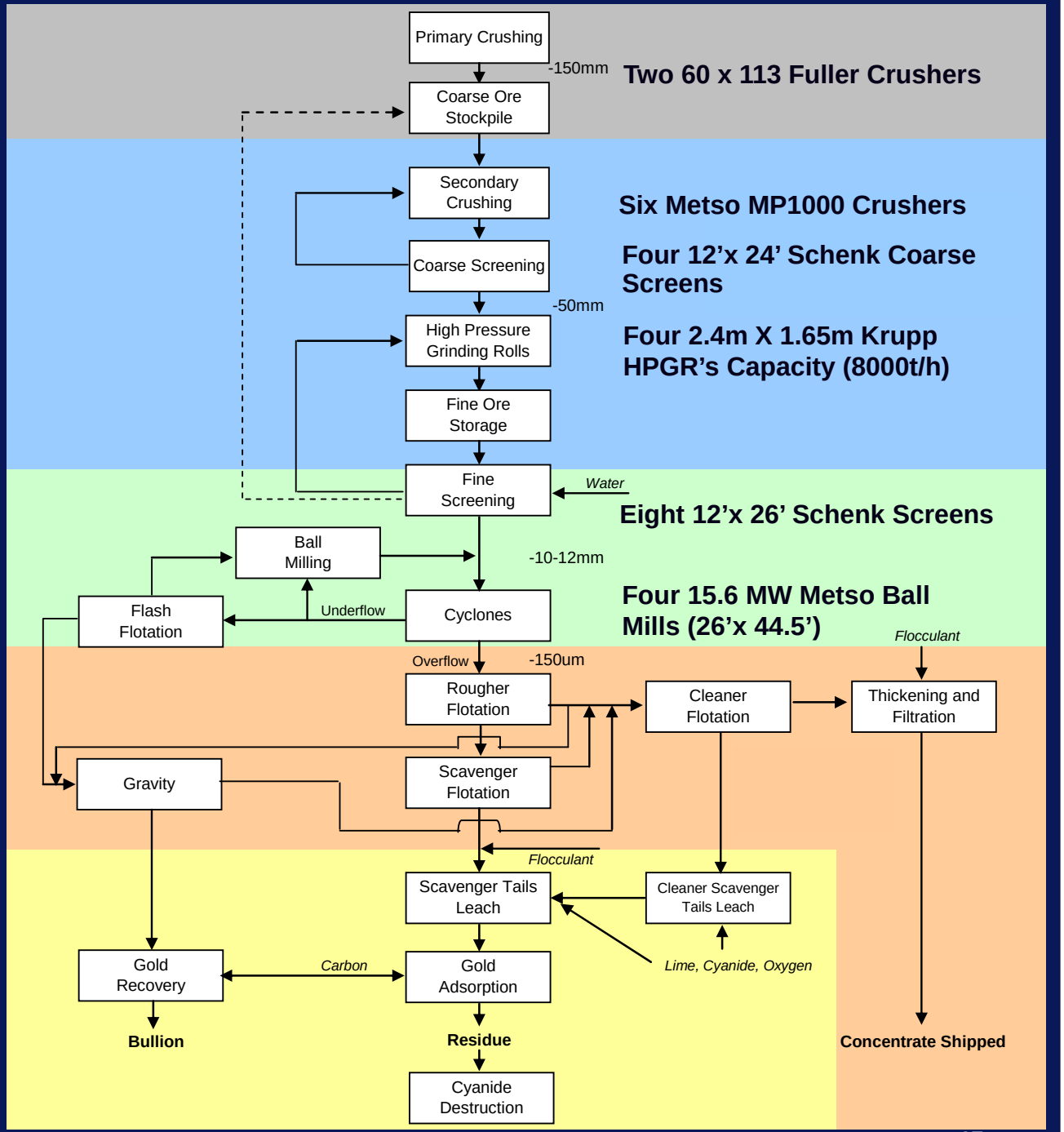
Coarse Crushing

Fine Crushing & Screening at Process Plant

Milling

Gold & Copper Recovery to Concentrate

Gold Recovery to Bullion



Newmont Boddington Gold
Mining Equipment Overview



Mining Rate

- 100 Mtpa ex pit
- ~15 Mtpa stockpile re-handle

Typical daily production

- ~275,000 tonnes ex pit
- ~4,000 m production drilling

Mining Fleet (MARC)

- 3 x Bucyrus 495HD's electric rope shovels
- 1 x Terex RH 340 electric hydraulic shovel
- 40 x Cat 793 D/F trucks
- 1 x Hitachi EX3600 backhoe
- 1 x Cat 994 loader, 3 x Cat 785 trucks (re-handle)
- 1 x RH70, 1 x RH120 excavator
- 3 x Cat D11R, 2 x Cat D10T track dozers
- 4 x Cat 854G/K wheel dozers
- 2 x Cat 24H, 1 x Cat16H grader

Newmont Boddington Gold
Mining Equipment Overview



Drilling Fleet (MARC)

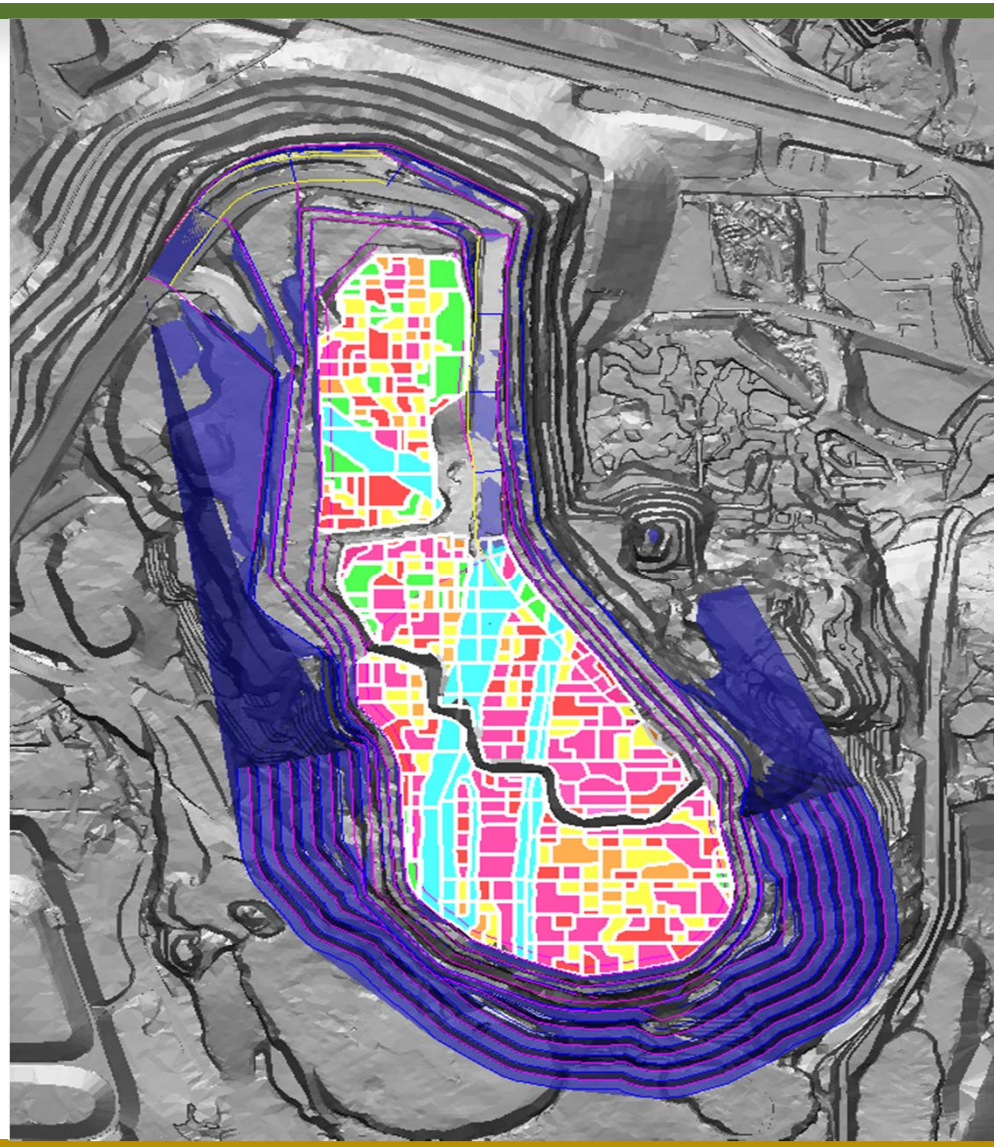
- 9 x Atlas Copco DML (DHH)
- 2 x Atlas Copco PV271 (DHH)
- 2 x Atlas Copco ROCL8 (TH)
- 5 x DML / DM45 (on hire Ausdrill)
  - 216mm production holes
  - 165mm presplit holes

Blasting

- Self-perform Blast crew
- Orica supply emulsion and explosives products
- 130 tonnes per day capability 70:30 Emulsion/Anfo ratio
- Powder factor increase from 1.2 to 1.4 kg/m3 over last 12 months to improve fragmentation for shovel & crusher productivity

Newmont Boddington Gold
Ore Control

Colour	Material Type	Colour
	ROM-PR	Pink
	ROM	Red
	ROM-HA	Pink
	ROM-HM	Purple
	MG1	Yellow
	MG2	Orange
	PAF-HC	Dark green
	PAF-LC	Light green
	NAF	Dark Blue
	NDOL	Light Blue
	BAUXITE	Blue and White
	OXSO	Dark Brown

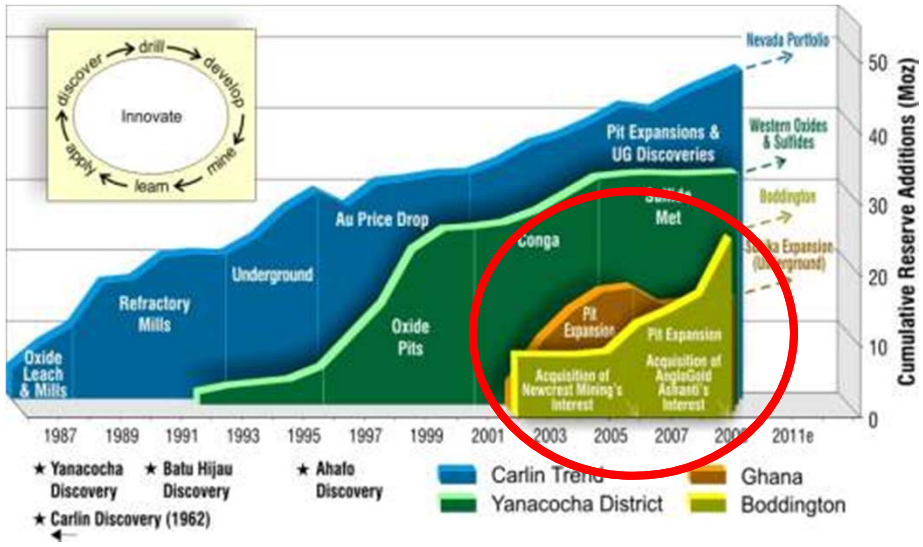


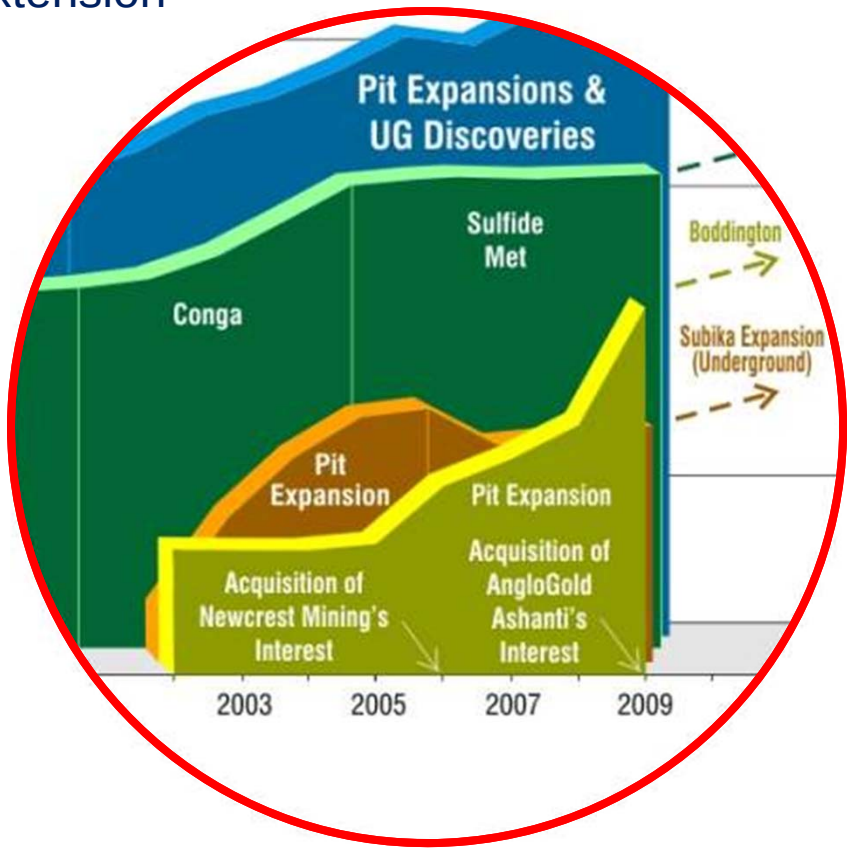
Newmont Boddington Gold
Key Mining Improvement Projects

No	Initiative	Description
1	**Improve "Shovel Dig Time"**	Shovel dig rates are above expectation but work is now focused on improved efficienccies by reducing delays caused by blasting / repositioning / cable moves etc.
2	**Bench Height Optimisation**	Conduct a Study to determine the Optimum bench height taking into account, technical, operational and HSLP requirements. Aim to evaluate going from 12 to 15 metre benches.
3	**Drill Optimisation & Selection**	Optimise drill performance and undertake technical evaluation and selection of future production drill rigs to best meet needs of the business.
4	**Mine to COS Interface Project**	Ensure Mine & Primary crushing capacity meets mill production rates of 38.6 M tpa and optimise Ore delivery from Mine through the Primary Crushers.
5	**Haul Road Management & Tyre Life**	Resolve and / or inspect standard design for camber, drainage and haul road intersections. Establish full time road maintenance crew. Increase tyre life to 5,000hrs.

Newmont Boddington Gold
Exploration Opportunities

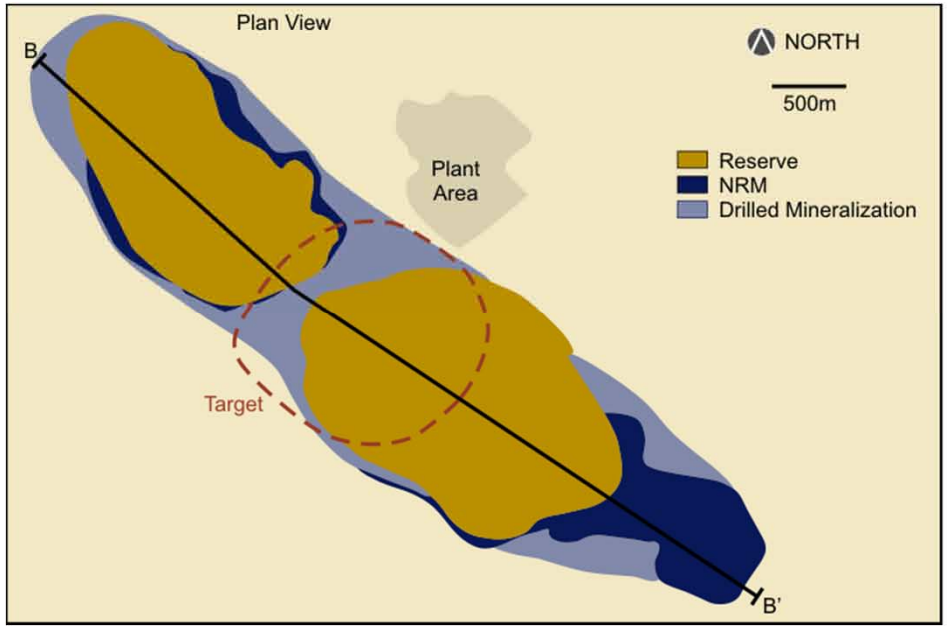
- Reserve of ~20 Moz Au
- Up to 18 Moz Au and 1.3 Blb Cu expansion potential[5] from results to date
- Determine full potential of Boddington Pit extension
  - Enables facility optimization
- Potential lateral and depth extensions
- Belt exploration

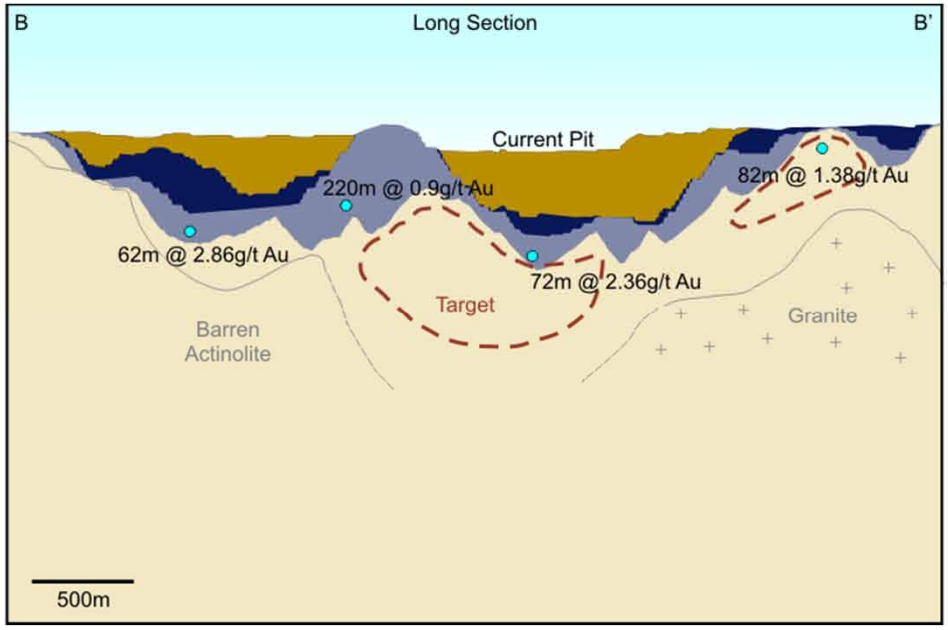




Newmont Boddington Gold
Boddington: Near Mine Exploration Potential

	Boddington Expansion
Site Characteristics	• Large, open pit operation
Initial Indications	• ~30,000 meters of drilling scheduled for 2011 • Potential for lateral and depth extension
Reserves and Exploration Upside	• 2010 Reserves: 20.3 Moz Au and 2.4Blb Cu • 2010 NRM: 8.2 Moz Au and 1.1 Blb Cu • Extension potential exists between the two pits and at the south end of the southern pit





Newmont: Summary/Conclusion

- ✓ ~35% Growth in gold production by 2017
- ✓ Industry-leading returns on invested capital
- ✓ Exploration upside as large as current reserve base
- ✓ Strong balance sheet with $5-6B of additional capacity[6]
- ✓ Industry leading gold price-linked dividend[7]



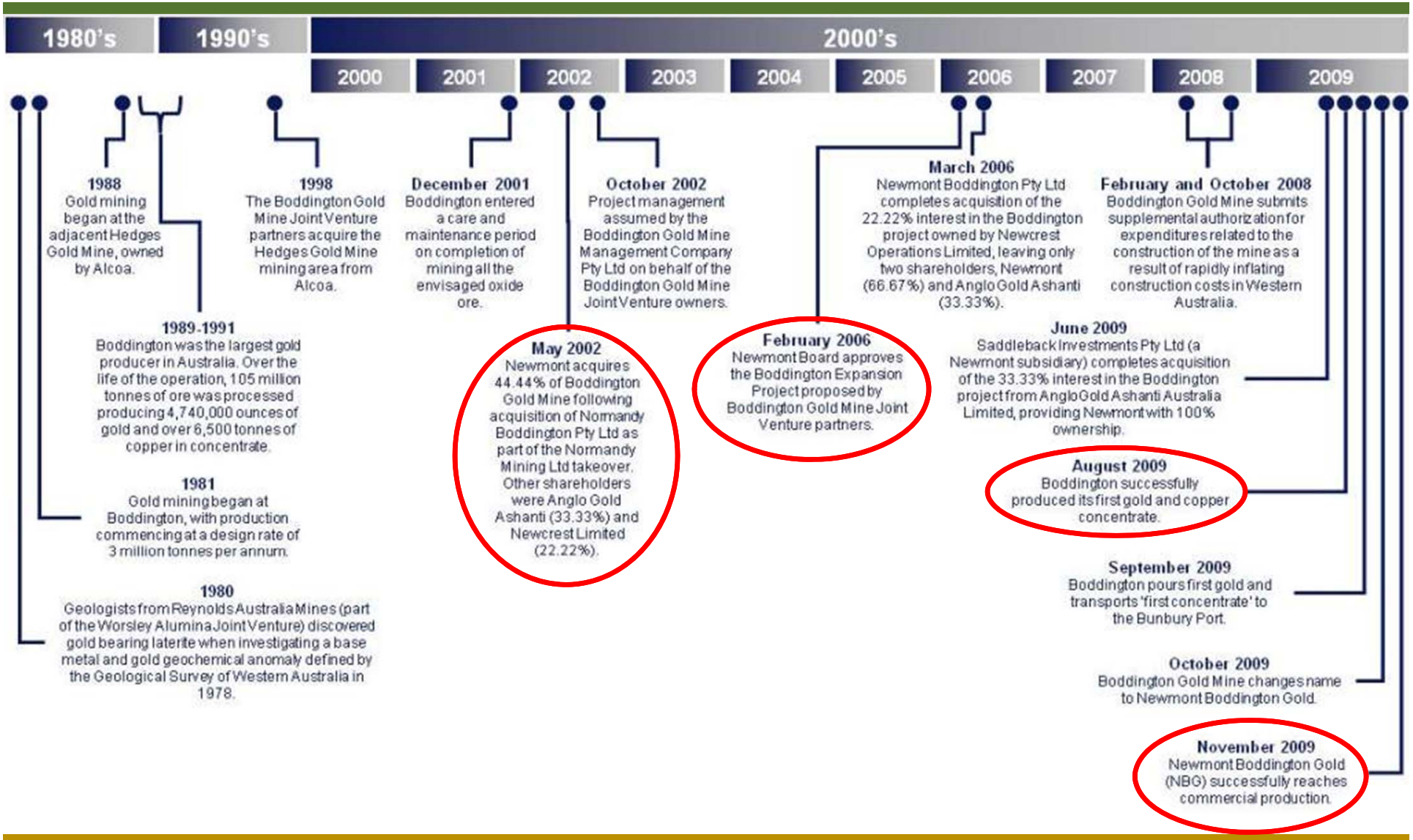




Appendix



Newmont Boddington Gold
Historical Timeline



2011 Outlook as of June 30, 2011[1]

Region	2011 Outlook Attributable Production *(Kozs, Mlbs)*	2011 Outlook Consolidated CAS *($/oz, $/lb)*	2011 Outlook Consolidated Capital Expenditures	2011 Outlook Attributable Capital Expenditures
Nevada	1,800 - 1,900	$565 - $615	$460 - $520	$460 - $520
La Herradura	180 - 200	$480 - $510	$70 - $80	$70 - $80
Hope Bay	-	-	$70 - $100	$70 - $100
North America	***1,980 - 2,100***	***$560 - $600***	***$600 - $700***	***$600 - $700***
Yanacocha	675 - 725	$500 - $550	$310 - $400	$160 - $200
La Zanja	40 - 50	n/a	-	-
Conga	-	-	$550 - $700	$300 - $360
South America	***715 - 775***	***$500 - $550***	***$900 - $1,100***	***$460 - $560***
Boddington – Gold	750 - 800	$580 - $620	$210 - $255	$210 - $255
Other Australia/NZ	1,000 - 1,050	$700 - $770	$230 - $265	$230 - $265
Batu Hijau – Gold [a]	110 - 140	$400 - $440	$210 - $230	$95 - $110
Asia Pacific	***1,860 - 1,990***	***$600 - $675***	***$650 - $750***	***$535 - $595***
Ahafo	550 - 590	$485 - $535	$175 - $200	$175 - $200
Akyem	-	-	$300 - $375	$300 - $375
Africa	***550 - 590***	***$485 - $535***	***$450 - $545***	***$475 - $575***
Corporate/Other			$30 - $40	$30 - $40
Total Gold	***5,100 - 5,300***	***$560 - $590*** [b,c]	***$2,700 - $3,000***	***$2,100 - $2,500***
Boddington – Copper	70 - 80	$1.80 - $2.20	-	-
Batu Hijau – Copper [a]	120 - 140	$1.10 - $1.30	-	-
Total Copper	***190 - 220***	***$1.25 - $1.50*** per ounce		

per ounce

Description	2011 Outlook Consolidated Expenses ($M)
General & Administrative	$190 - $200
Interest Expense	$235 - $245
DD&A	$1,025 - $1,035
Exploration Expense	$335 - $345
Advanced Projects & R&D	$400 - $450
Tax Rate	26% - 30%
Assumptions	
Gold Price ($/ounce)	$1,450
Copper Price ($/pound)	$4.00
Oil Price ($/barrel)	$110
Australian Dollar Exchange Rate	1.05

[a] *Assumes Batu Hijau economic interest of 48.5% for 2011*

[b] *2011 Outlook Attributable CAS is $570 - $600*

[c] *2011 Outlook Net Attributable CAS (by-product basis) is $485 - $515*

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2011.

1. 2011 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represents management's good faith estimates or expectations of future production results as of July 28, 2011 and is based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slides 2 and 27, including gold price of $1,300/ounce, copper price of $4.00/pound, oil price of $90/barrel and Australian dollar exchange rate of 0.95. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
2. When used in this presentation, the phrase "growth potential" represents the sum for all projects of the current estimated average annual production targets for the first five years of production for each such project anticipated to be commissioned between 2011 and 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest.
3. "Non-Reserve Mineralization" or "NRM" used in this presentation refer to Measured, Indicated and/or Inferred materials that would be additional to Reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. The conversion of NRM to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that NRM will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of NRM to production than in the case of Reserves.
4. Cumulative gold growth production is incremental to Newmont base production. All project production estimates represent the first full five year production averages. Capex cost estimates have not been adjusted for inflation or other cost pressures. The Nevada Expansions include: Emigrant & Copper Leach, Multiple Pit/Underground Expansions and Greater Phoenix. Yanacocha Expansions include: Western and Eastern Oxides and additional pit expansions. Australian Expansions include: Tanami Shaft, Fimiston UG and Waihi.
5. Estimated reserve "exploration upside potential" refers to mineralization that are additional to current Reserves and Non-Reserve Mineralization ("NRM"). Estimates of such mineralization are provided on an "order of magnitude" basis for informational purposes only. Conversion of such mineralization to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that such inventory will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of such inventory to production than in the case of Reserves or NRM. For additional information on Newmont's Reserves and NRM, see our Year-End Reserve Report (as of 12/31/10) available at www.newmont.com/our-investors/reserves-and-resources. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont's most recent Annual Report on Form 10-K, filed on February 24, 2011, and other SEC filings.
6. Assumes current metals prices and maintaining investment grade credit metrics.
7. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.