CIBC Annual Institutional Investor Conference

Thursday, January 20, 2011
Whistler, B.C.

Russell Ball
Executive Vice President and Chief Financial Officer

Cautionary Statement

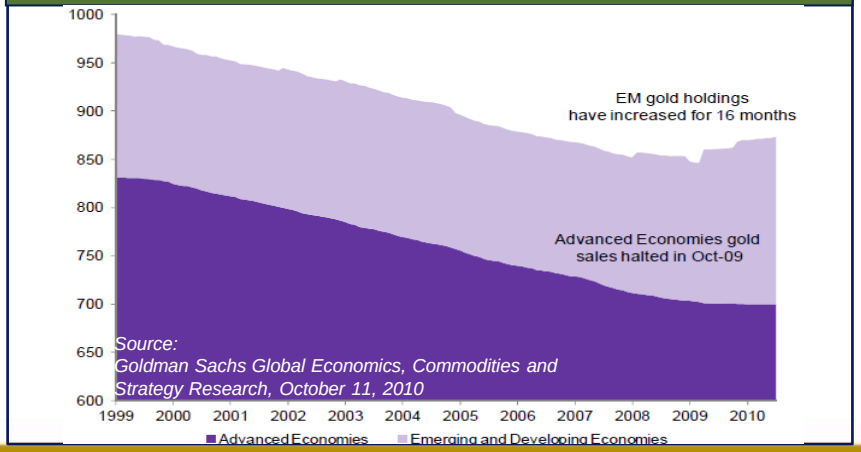
This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future equity gold and equity copper production; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures; (iv) statements regarding potential ounces or tons, reserves, resources and NRM; and (v) expectations regarding the exploration potential, development opportunity, ramp-up, growth, mine life, estimate of first production, potential average annual production, preliminary inventory, estimated average CAS, expected initial CapEx and other financial outlook of the Company’s operations, projects and project pipeline including, without limitation, Akyem, Subika Expansion, Conga, Nimba, Hope Bay, Elang, Cassador and Nordic South, as applicable. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, financial outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors' own risk.

Gold Price: The Fundamentals Have Changed…

Is Gold in A Bubble?



Gold Reserves, Selected Countries



Recent Gold Commentary

inflation. The pluses and min… the three alternatives are the subject under discussion.

Nowadays, the monetary picture is neither black nor white but checkered. Towers of debt threaten falling prices, "quantitative easing" the opposite. One might have supposed that the collapse of the credit structure would have forced a deflation b… now, if deflation were in the card…

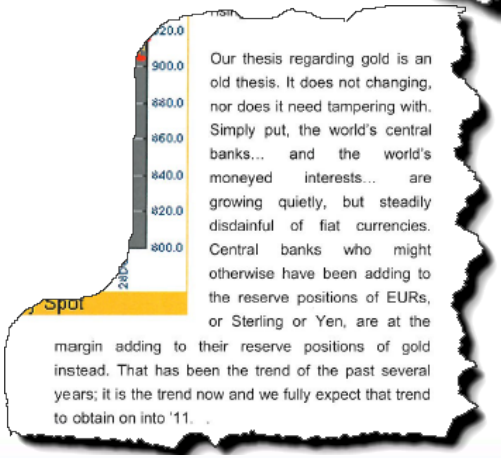
Source:
Grant's Interest Rate Observer (12/10/10)

…bit of …uses of …ubjects

…no such mid-course correction.

Concerning gold, is it just us or does the yellow metal look more and more like Angelina Jolie? The higher it goes, the more bewitching it becomes. This publication retains its

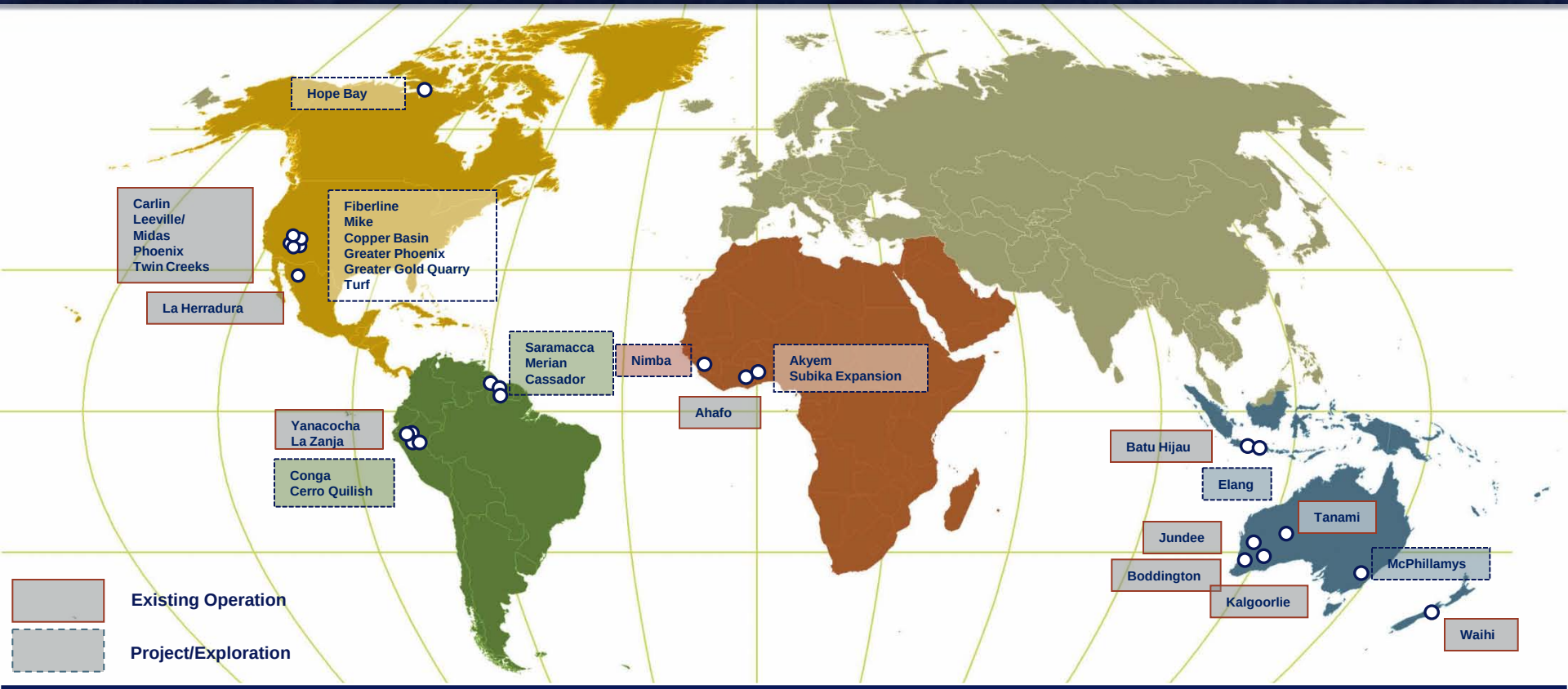
Source:
Grant's Interest Rate Observer (12/10/10)



Our thesis regarding gold is an old thesis. It does not changing, nor does it need tampering with. Simply put, the world's central banks… and the world's moneyed interests… are growing quietly, but steadily disdainful of fiat currencies. Central banks who might otherwise have been adding to the reserve positions of EURs, or Sterling or Yen, are at the margin adding to their reserve positions of gold instead. That has been the trend of the past several years; it is the trend now and we fully expect that trend to obtain on into '11.

Source:
The Gartman Letter (1/3/11)

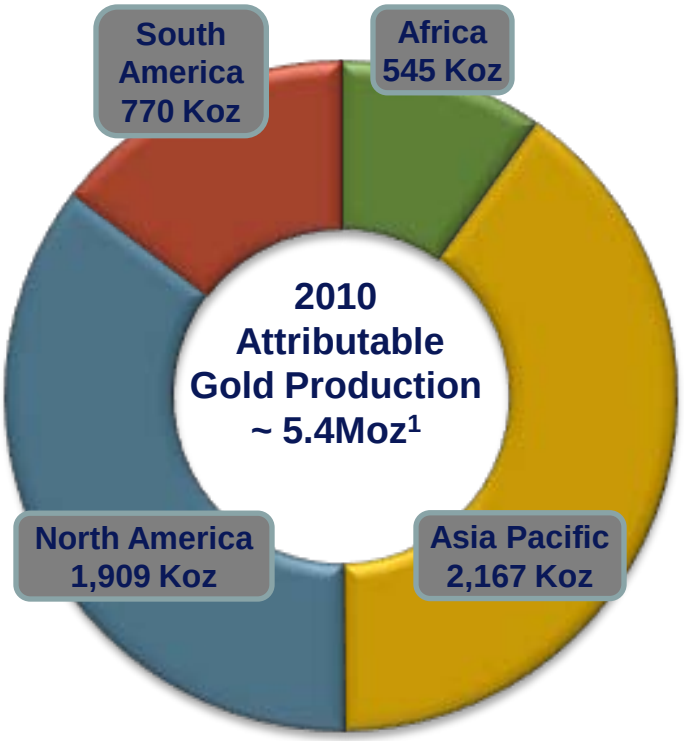
Reinvesting in our Portfolio



Total Land Position of Approximately 32,000 Square Miles

N.A. Land Position = 12,409 sq. m.	S.A. Land Position = 3,954 sq. m.	African Land Position = 3,850 sq. m	APAC Land Position = 12,274 sq. m.

2010 Preliminary Operating Results[1]



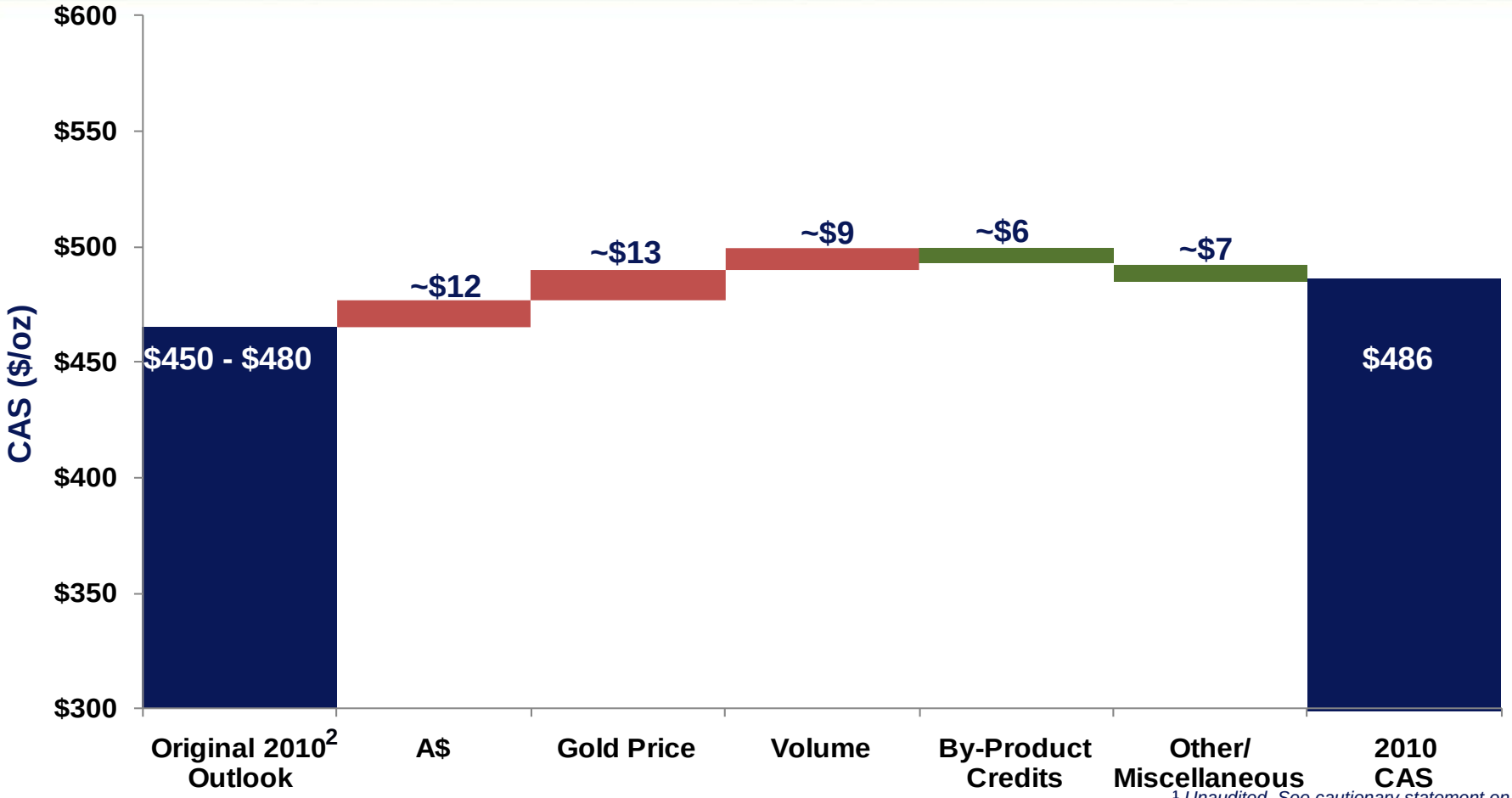




	Preliminary Q4 2010[1]	Preliminary 2010[1]	Original Guidance[2]
Attributable Gold Production (Moz)	1.4	5.4	5.3 - 5.5
Gold CAS ($/oz)	$513	$486	$450 - $480
Attributable Copper Production (Mlb)	74	327	350 - 380
Copper CAS ($/lb)	$0.95	$0.80	$0.85 - $0.95

[1] *Unaudited. See cautionary statement on slide 27*
[2] *2010 Outlook as of Feb 25, 2010.*

2010 Preliminary Gold CAS Waterfall[1]



[1] *Unaudited. See cautionary statement on slide 27*

[2] *2010 Outlook as of Feb 25, 2010.*

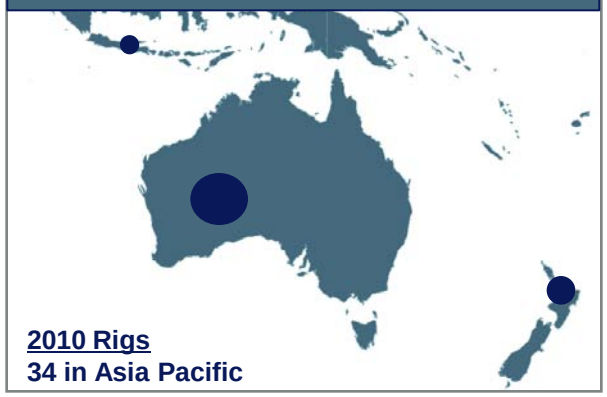
Exploration Spending: Significant Increases in 2011

2011 Total Near Mine Spend= ~$166M



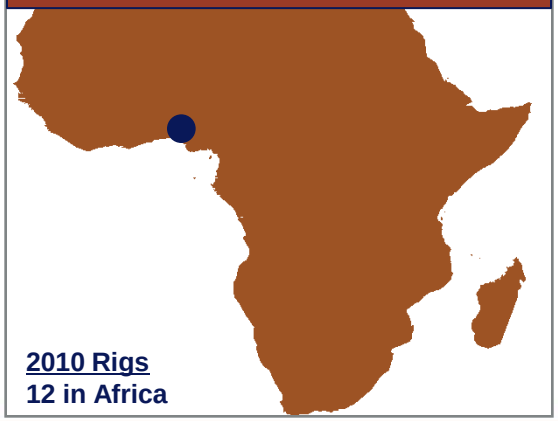
2010 Rigs
39 in N. America
6 in Hope Bay

2011 Total Near Mine Spend= ~$52M
2011 Total Genex Spend = ~$17M



2010 Rigs
34 in Asia Pacific

2011 Total Near Mine Spend= ~$23M



2010 Rigs
12 in Africa

2011 Near Mine Spend= ~$38M
2011 Total Genex Spend = ~$20M



2010 Rigs
22 in S. America

2010 Actual Near Mine and Genex Spending[1]

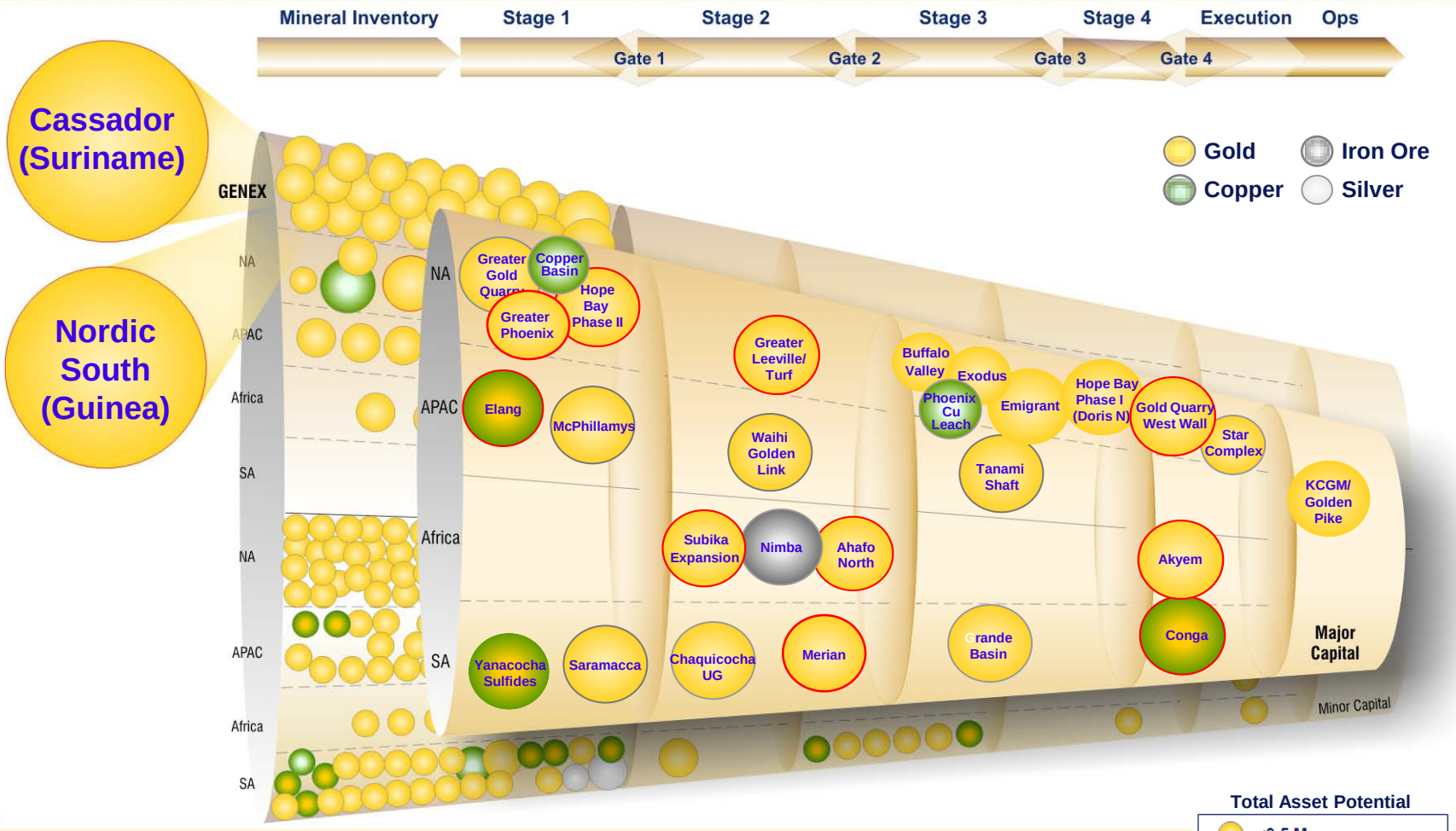
Near Mine	~$199M
Genex	~$50M
Total	~$250M

2011 Budget Near Mine and Genex Spending[1,2]

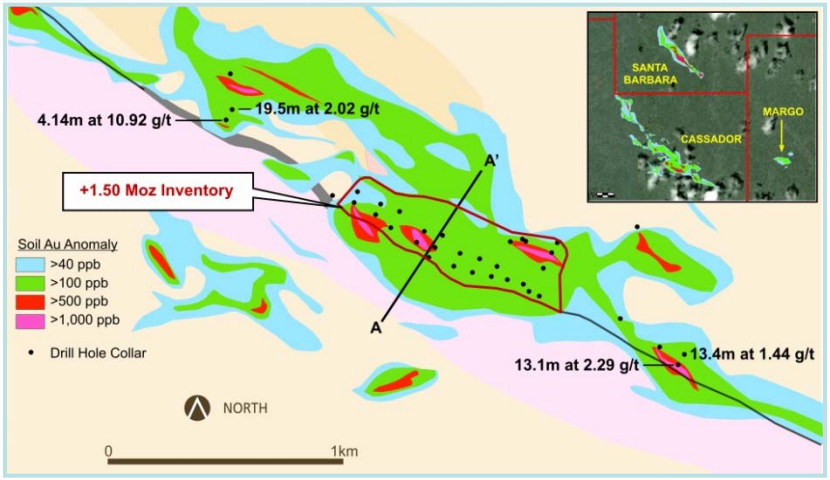
Near Mine	~$299M
Genex	~$62M
Total	~$360M

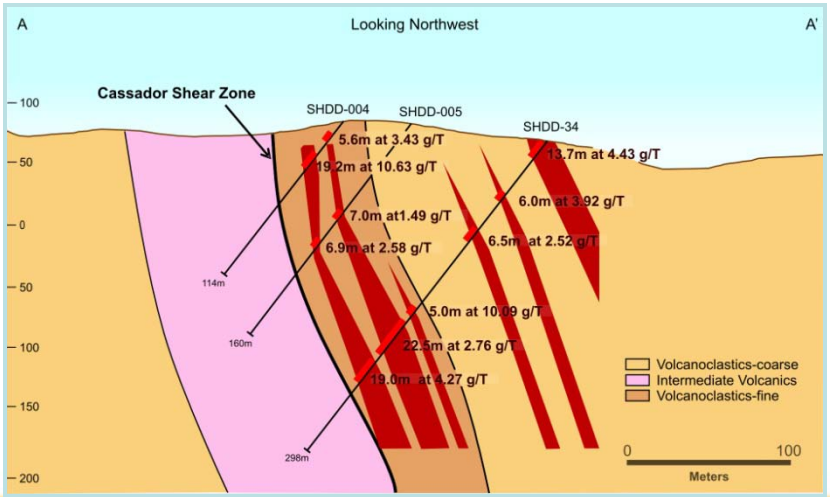
[1] *Includes capitalized, expensed and equity line items*
[2] *Subject to BOD approval*

Project Pipeline



Cassador: A discovery with multi-million ounce potential in Suriname

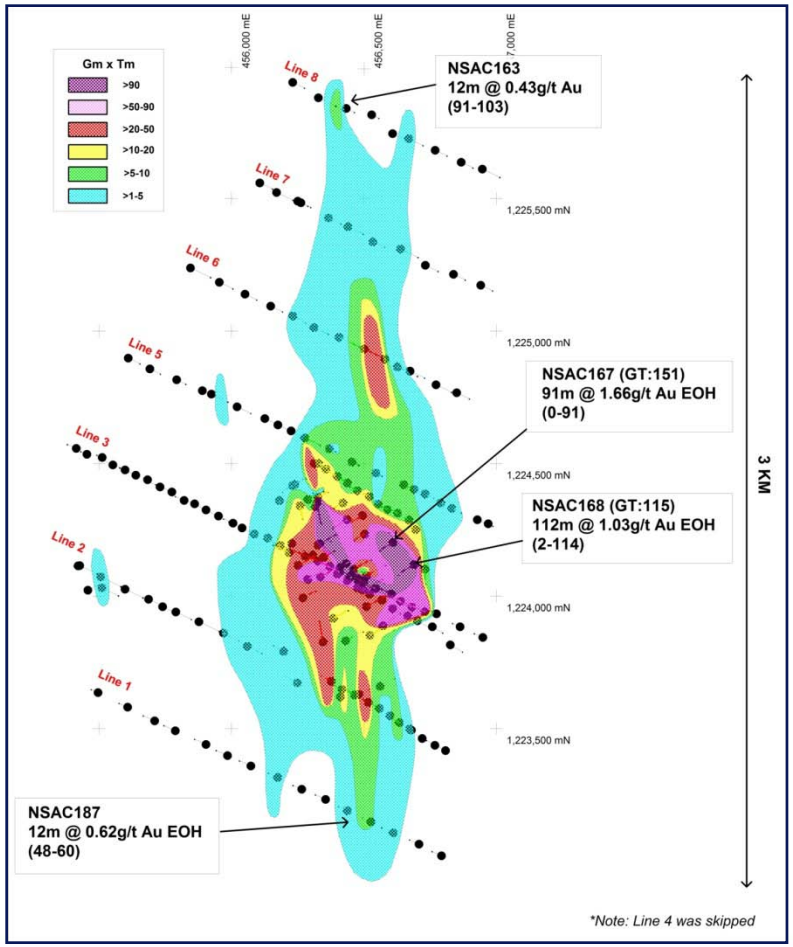




Highlights:

- Limited exploration drilling confirmed multi-million oz target potential (shear zone)
- Successfully tested 1km of the 5km structure with preliminary inventory in excess of 1.5Moz at +2.0 g/t Au
- Strong evidence that mineralized system extends at least 3 km along strike and is open at depth
- Identified a number of new outcropping and blind parallel systems

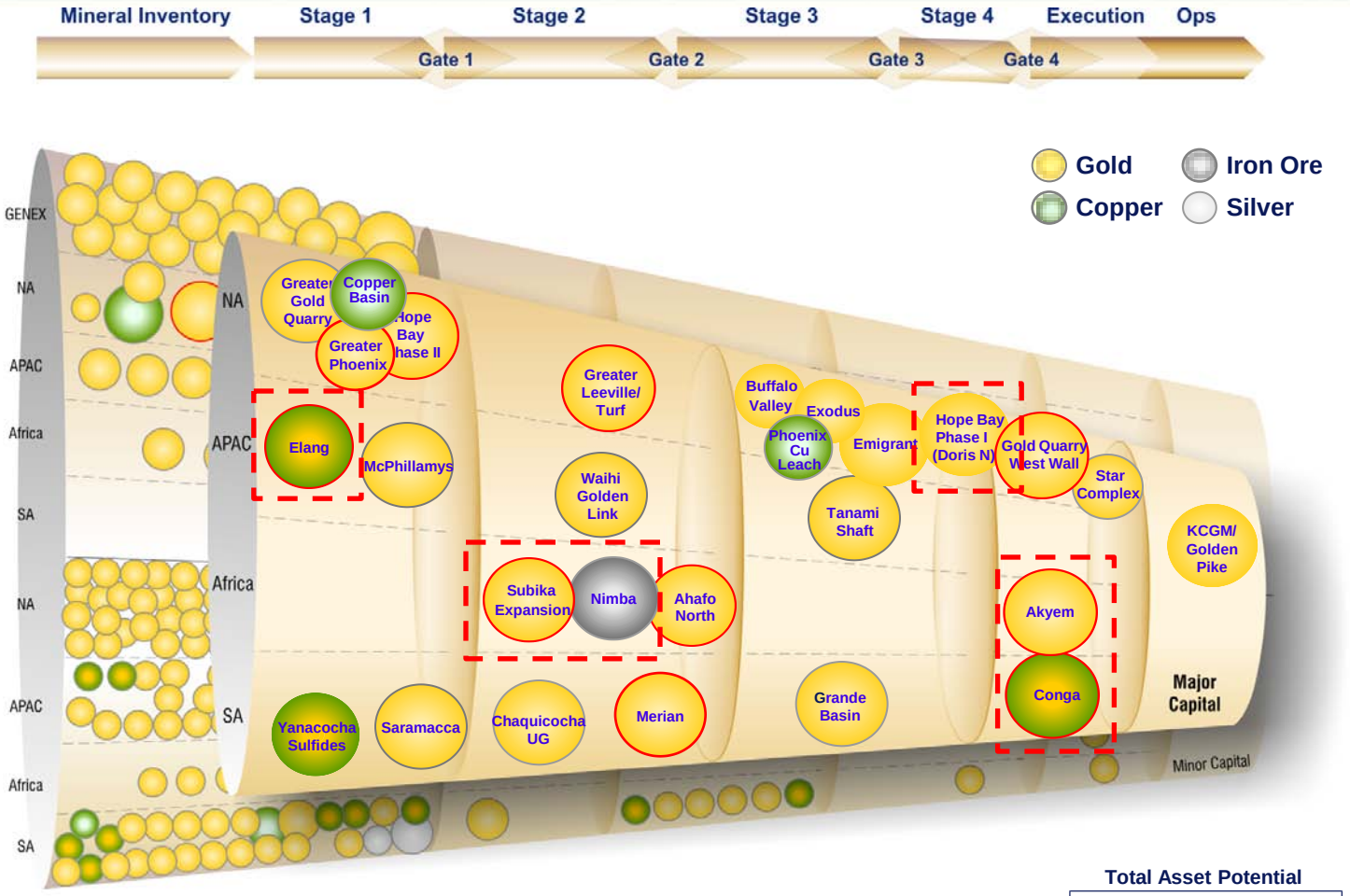
Nordic South: A new discovery with district potential in Guinea



Highlights:

- Shallow Aircore/RAB exploration drilling confirmed multi-million oz new district potential (Siguiri gold deposit style)
- Tested only the upper 100m of the system over about 500m strike length with inventory potential in excess of 1Moz at +1.0 g/t Au
- Strength of the system increases at depth with a dozen holes ending in oxide ore and remains open to the North and South
- High grade feeder zones identified: 15m at 7.0 g/t Au
- A number of parallel trends to the West; other similar trends identified in the district

Project Pipeline



Akyem: Our Second Major Gold Project in Ghana with Potential to Double Production in the Region



Akyem: Project Overview

Highlights:

- Current potential of 8-9 Moz Au, with 7.7 Moz in Reserves and 0.7 Moz in NRM[1]
- Estimated average annual production (1st five years): 400-550 koz
- Estimated average annual CAS (1st five years)[2]: $425-$550/oz
- Expected initial CapEx[3]: $0.7-$1.0 Billion

Status:

- Completion of detailed engineering by H1 2011
- Land access activities in progress
- Major process equipment procured
- Continue to expect first production in late 2013 or early 2014
- Exploration targeting underground potential similar to Subika

[1] Reserves and NRM as of 12/31/09.
[2] All figures are unescalated and based upon current business plan assumptions
[3] Excluding capitalized interest and sunk costs

Subika Expansion: Promising OP and UG Developments that will Increase Production and Mine Life at Ahafo





Subika Expansion: Project Overview

Highlights:

- Current potential of up to 9 Moz Au, with 2.7 Moz in Reserves and 3.1 Moz in NRM[1]
- Potential to add up to 200K incremental Au ozs to existing Ahafo production

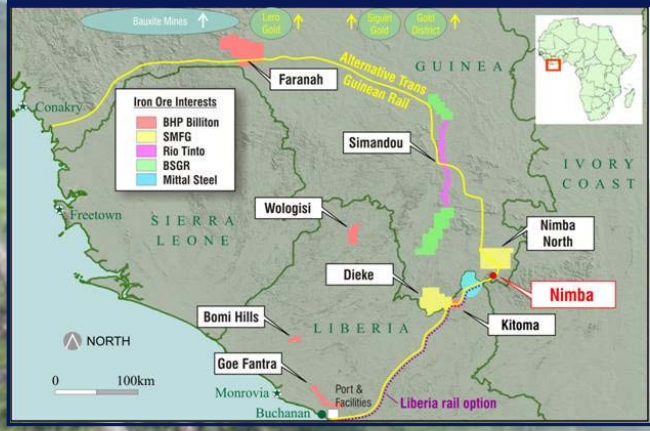
Status:

- ~2800 meters of lateral and decline development completed
- Began stockpiling ore for batch treatment
- Working to obtain operating permit
- Ore from Subika UG reached 6 weeks earlier then scheduled due to excellent ground conditions
- Ore body open at depth/strike

[1] *Reserves and NRM as of 12/31/09.*

Nimba: World Class Iron Ore Project with BHP Billiton

Nimba Overview



Nimba: Project Overview[1]

Highlights:

- Current potential of up to ~1.3 billion tonnes of iron ore[2]

Status:

- Industry leading environmental and social programs
- Working with Government of Guinea and Liberia on transport agreements
- Exploration in neighboring concessions suggests upside in magnetite resource
- Concept study completed, advancing plans for pre-feasibility study in 2011

[1] Newmont's current interest in Euronimba Limited is 43.5%, BHP Billiton interest is 43.5% and Areva has 13%
[2] None currently in Reserves or NRM

Conga: A World Class Gold and Copper Project Extending Yanacocha's Mine Life for Decades



Conga[1]: Project Overview

Highlights:

- Current potential of 15-20 Moz Au (11.8 Moz in Reserves, 3.1 Moz in NRM) and 4-6 Blbs Cu (3.2 Blbs in Reserves, 0.9 Blbs in NRM)[2]
- Estimated average annual production (1st five years): 650-750 koz Au and 160-210 Mlbs Cu
- Estimated average annual CAS (1st five years): $300-$400/oz Au and $0.95-$1.25/lb Cu
- Expected initial CapEx[3,4]: $2.5-$3.5 Billion

Status:

- Environmental Impact Assessment approval received in record time
- Construction planning underway
- Procured mill engineering, camp buildings and treatment plants, contractor mobilized
- Initiated camp and access road construction
- Community relations and environmental work ongoing

[1] All figures are based on 100% equity interest; Newmont's current interest is 51.35%
[2] Reserves and NRM as of 12/31/09
[3] All figures are unescalated and based upon current business plan assumptions
[4] Excluding capitalized interest and sunk costs

Hope Bay: 80km Greenstone Belt in a AAA-rated Jurisdiction



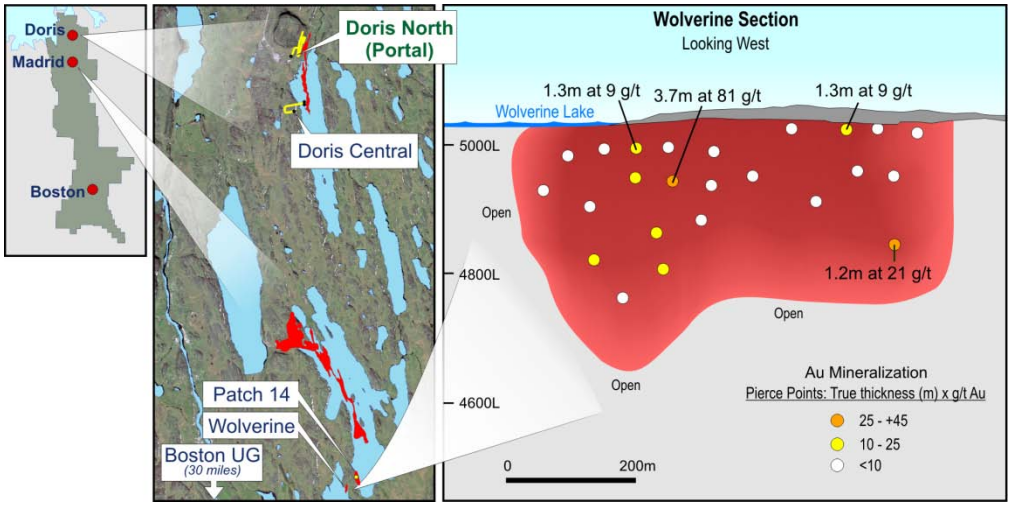
Hope Bay: Project Overview

Highlights:

- Current potential of >10 Moz Au[1]

Status:

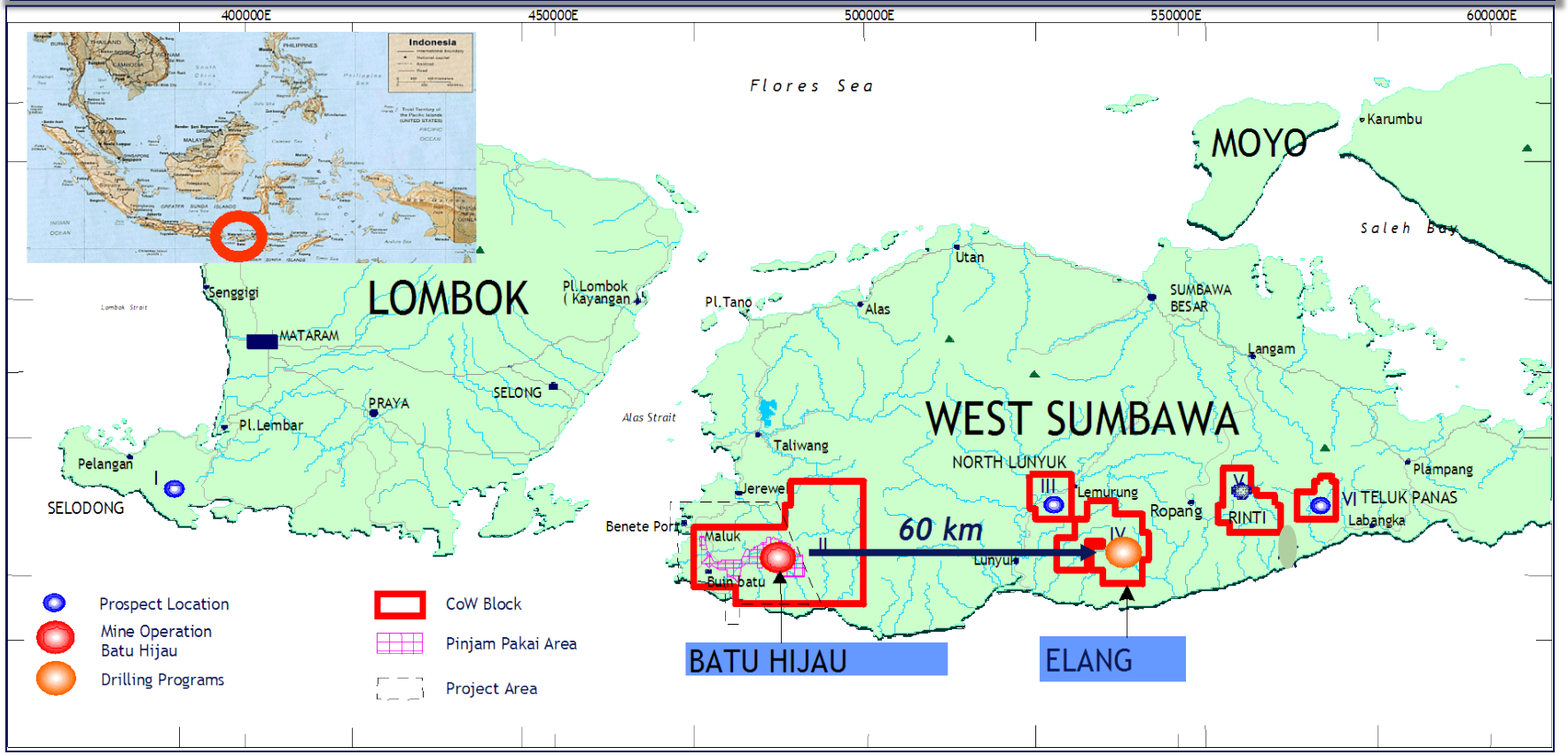
- Doris North portal collared; decline currently at 130M
- Early stage exploration identified ~90 targets in the district
- 2010 drilling program confirmed high grade mineralization at Doris



[1] *None of which are currently in Reserves or NRM*

Elang: Significant Copper/Gold Development Opportunity 60 Kilometers East of Batu Hijau

PTNNT Contract of Work



Elang: Potential Project Overview

Status:

- Information based on 116 core drill holes
- Significantly larger footprint than Batu Hijau
- Exploration permit received
- Potential to significantly extend region's production of Au and Cu

Elang Mineral Resources[1,2]

Classification	Tonnage (Mt)	Grade Au (g/t)	Grade Cu (%)	Contained Metal (koz)	Contained Metal (Mlb)
Measured	—	—	—	—	—
Indicated	1,430	0.35	0.33	16,060	10,404
Inferred	995	0.29	0.27	9,219	5,922

[1] *Estimates from AMEC Scoping Study, July 2010. Inputs and criteria used in the resource estimates at Elang were based on Batu Hijau data which is considered to be at a scoping study level of accuracy and detail when applied to Elang. The competent person responsible for the Elang resource estimates is Tomasz Postolski, P.Eng. Resource estimates are JORC, and not Industry Guide 7, compliant. The above resource figures are not ore reserves as defined by the SEC or JORC. See Cautionary Statement on pages 28 for additional information.*

[2] *No ounces or pounds currently in Reserves or NRM. Additional exploration is required to determine whether Newmont will be able to define such a Reserve or NRM.*

Investing in Newmont
Delivering Operational Execution, Gold Price Leverage and Project Development

1. **Execution**
   Operational excellence and strong track record
2. **Cash Flow**
   Superior operating and free cash flow generation TODAY
3. **Flexibility**
   Strong balance sheet to fund internal development and strategic opportunities
4. **Optionality**
   Robust pipeline of development opportunities
5. **Leadership**
   Leading sustainability, community relations and human resource development practices




NEWMONT™

Cautionary Statement Regarding 2010 Outlook

2010 Outlook projections contained in this presentation ("Outlook") are considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Our 2010 outlook represents management's good faith estimates or expectations of future results as of November 2, 2010 and is based upon certain assumptions. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates, being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. However, Outlook is subject to risks, uncertainties and other factors, including that such assumptions may prove to be incorrect and other factor referred to on slide, which could cause actual results to differ materially from Outlook. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook. Continued reliance on Outlook after the date it is first issued is at investors' own risk. These slide materials do not constitute an update or current reaffirmation of the outlook.

Cautionary Statement Regarding Preliminary Results

We caution you that, whether or not expressly stated, all measures of 2010 financial results and condition contained in this presentation on slides 5-6, including, without limitation, production and costs applicable to sales, are preliminary and reflect our expected 2010 results as of the date of presentation. Actual reported fiscal 2010 results may vary from those expectations because of a number of factors, including additional or revised information and changes in accounting standards or policies or in how those standards are applied. For a discussion of factors that may adversely affect our financial results and condition, refer to the Company's 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company's other SEC filings, available on the SEC's website at www.sec.gov. The Company will provide additional discussion and analysis and other important information about its fourth quarter and 2010 financial results and condition when it reports actual results on February 24, 2011.

Cautionary Statement Regarding Reporting of JORC Resources

The “Elang Mineral Resources” referenced in the table on slide 23 were estimated as at June 3, 2010 in accordance with the guidelines of the 2004 edition of the Australasian Joint Ore Reserves Committee (“JORC”) Code, for Reporting of Mineral Resources and Ore Reserves (“JORC Code”). Such information was derived from the July 2010 report presented by AMEC E&C Services Inc. based upon estimates compiled by Tomasz Postolski. Mr. Postolski is a registered member of the Society of Mining, Metallurgy and Exploration, and a Professional Engineer registered with the Association of Professional Engineers and Geoscientists of British Columbia, Canada, and is as a competent person in the field of geostatistics and mineral resource estimation for JORC Code purposes. For U.S. reporting purposes, Industry Guide 7, as interpreted by Staff of the SEC, applies different standards than the JORC Code in order to classify mineralization as a reserve. While the terms “measured”, “indicated” and “inferred” mineral resources are required pursuant to the JORC Code, the SEC does not recognize such terms. JORC standards differ significantly from the requirements of the SEC, and mineral resource information contained herein is not comparable to similar information regarding mineral reserves disclosed in accordance with the requirements of the SEC. U.S. investors should understand that “inferred” mineral resources have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. In addition, as mentioned above, the “Elang Mineral Resources” estimates on slide 23 were provided by a third party and are not estimates of the Company. The Company does not guarantee the accuracy of such estimates and cautions investors not to assume that any part or all of such estimates constitute or will be converted into reserves.