

Fourth Quarter and 2010 Earnings and Exploration Update

Thursday, February 24, 2011

WORLD GOLD COUNCIL MEMBER

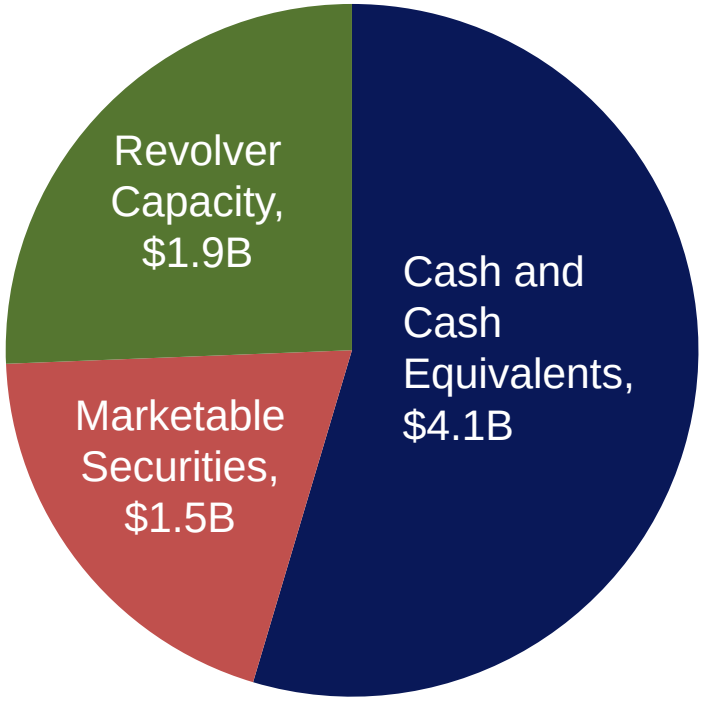
Cautionary Statement

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future equity gold and equity copper production; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures; (iv) statements regarding future ounces or tons, reserves and NRM; (v) expectations regarding the exploration potential, development opportunity, future gold endowment trends, and growth of the Company’s operations and projects, as applicable, and (vi) statements concerning the completion of the proposed Fronteer acquisition and potential future gold endowment with respect to the Fronteer development properties, including Long Canyon. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, financial outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors' own risk.

Investing in Newmont

Strong Balance Sheet and Cash Flow to Build our Business

Over $5.6B[1] in Cash and Marketable Securities



Strong Cash Flow Generation

Uses of Available Cash

Internal Project Portfolio

~$1.1B in 2011 in Development Capital for Akyem, Conga, and Hope Bay

Exploration

~$360M in 2011[2]

Opportunistic M&A

Fronteer Gold Acquisition[3]

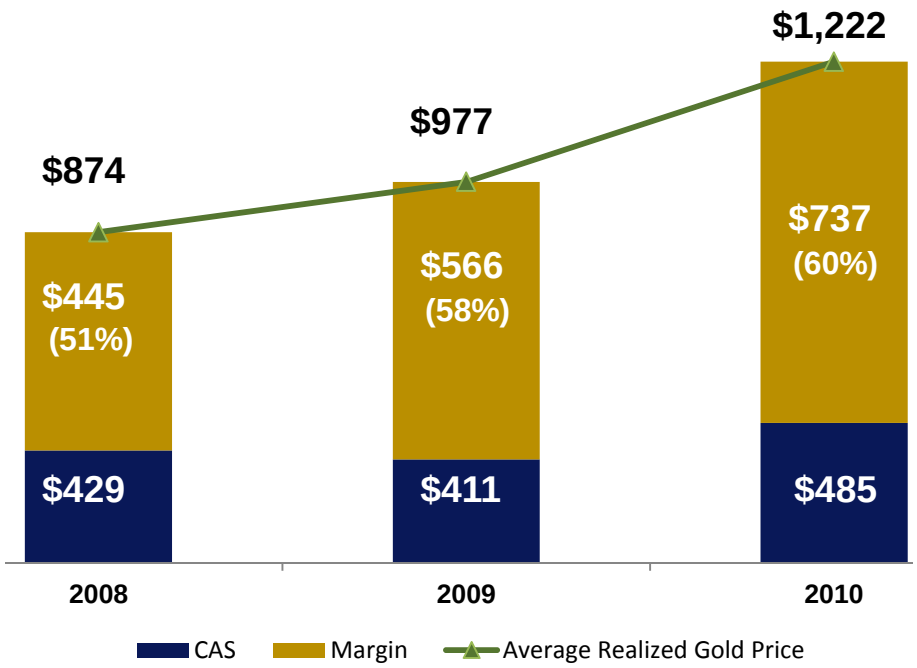
Return of Capital

Dividend increased 50% on July 28, 2010

[1]On a consolidated basis as of 12/31/2010
[2]Includes capital and expense
[3]Pending and subject to closing conditions

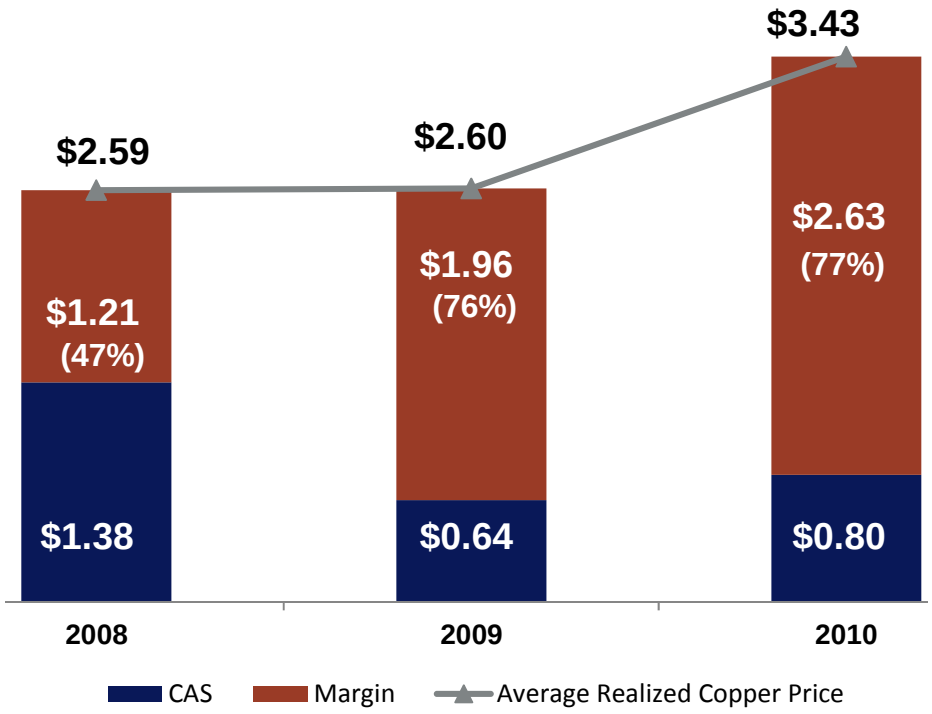
Margin Expansion

Gold Operating Margin[1], 2008 - 2010



- Gold price up 25% in 2010
- Gold operating margin[1] up 30% in 2010

Copper Operating Margin[2], 2008 - 2010



- Copper price up 32% in 2010
- Copper operating margin[2] up 34% in 2010

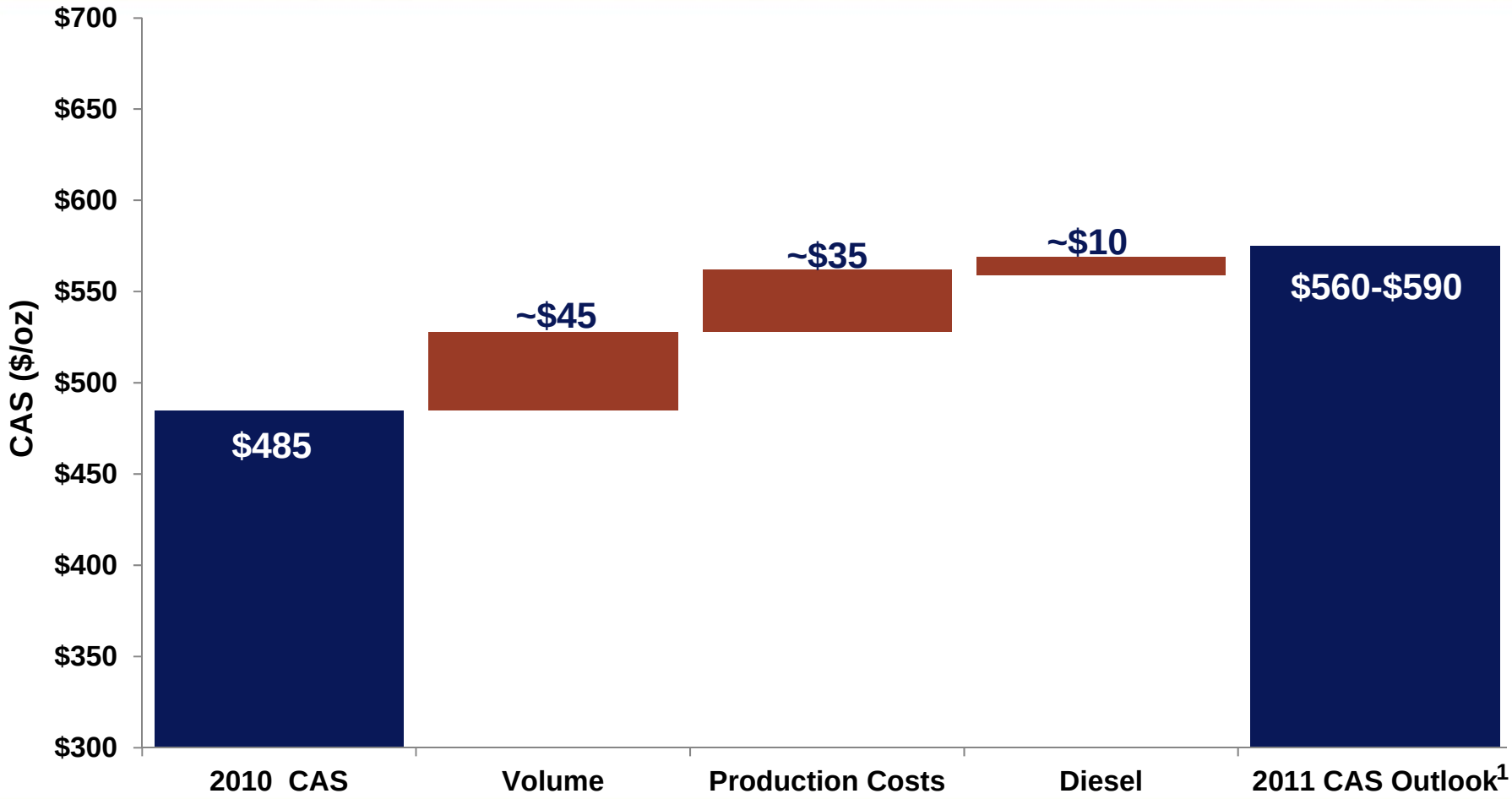
[1]Gold operating margin calculated as average realized gold price per ounce, less gold cost applicable to sales per ounce
[2]Copper operating margin calculated as average realized copper price per pound, less copper cost applicable to sales per pound

2011 Outlook[1]

Highlights	2011 Outlook	2010 Actual
Attributable Gold Production (Moz)	5.1 – 5.3	5.4
Gold CAS ($/oz)	$560 – $590	$485
Attributable Copper Production (Mlbs)	190 – 220	327
Copper CAS ($/lb)	$1.25 – $1.50	$0.80
Consolidated Capex ($M)[2]	$2,700 – $3,000	$1,400

[1]See cautionary statement on slide 24
[2]Attributable CapEx range of $2,100-$2,500M reflects Newmont's equity ownership in Yanacocha, Conga and Batu Hijau

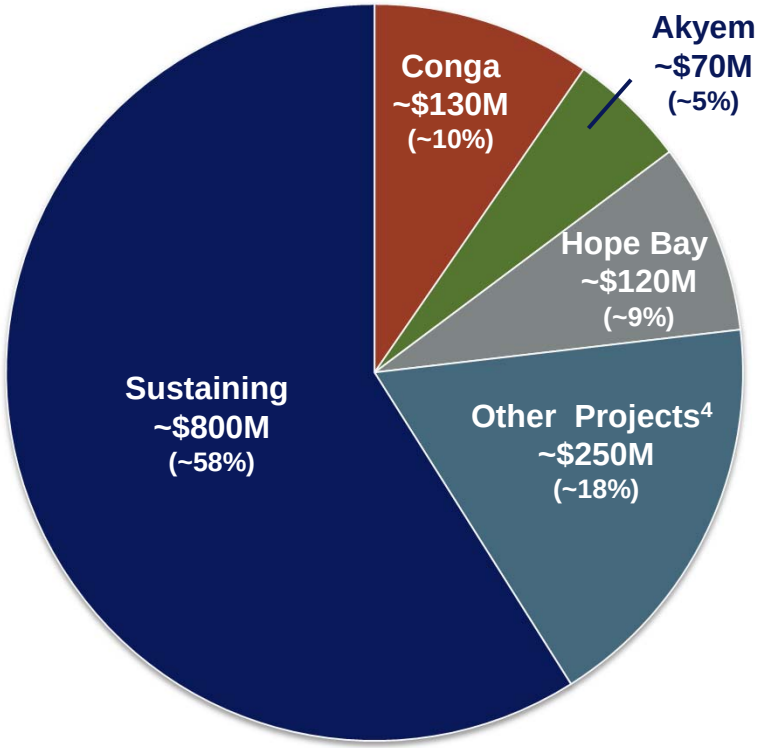
Gold CAS: 2010 Actual to 2011 Outlook



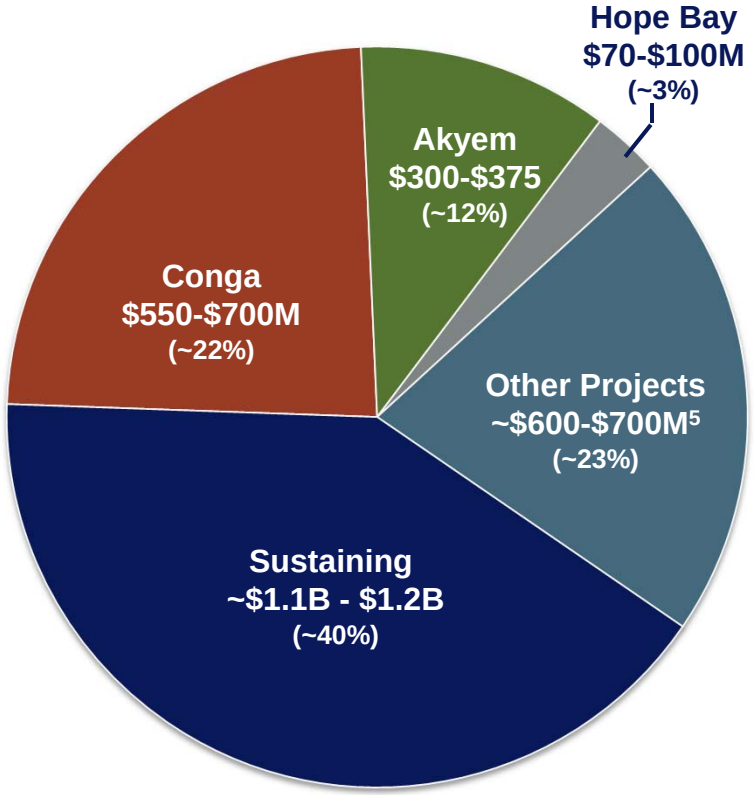
[1]See cautionary statement regarding outlook on slide 24

Consolidated Capital Expenditure[1]

2010 Consolidated Capital :
~$1,400M[2]



2011 Consolidated Capital Outlook[3]:
~$2,700 - $3,000M



[1]See cautionary statement on slide 24
[2]2010 Attributable Capital Spend was $1,193M
[3]2011 Attributable Capital Outlook range is $2,100 to $2,500M
[4]Of $250M, North America (~38%), South America (~4%), APAC (40%), Africa (~18%)
[5]North America (~49%), South America (~10%), APAC (~28%), Africa (~12%)

2010 Operating and Financial Highlights

	2010	2009	2010 vs. 2009
Revenue ($M)	$9,540	$7,705	▲ 24%
Cash from Continuing Operations ($M)	$3,180	$2,914	▲ 9%
Attributable Gold Production (Moz)	5.4	5.2	▲ 4%
Attributable Copper Production (Mlbs)	327	227	▲ 44%
Adj. Net Income[1] ($M)	$1,893	$1,359	▲ 39%
Adj. Net Income per share[1] ($)	$3.85	$2.79	▲ 38%

[1]Refer to slide 22 for reconciliation to GAAP net income attributable to Newmont stockholders

2010 Operating and Financial Highlights Continued

	2010	2009	2010 vs. 2009
Average Realized Gold Price ($/oz)	$1,222	$977	25%
Gold CAS ($/oz)	$485	$411	18%
Average Realized Copper Price ($/lb)	$3.43	$2.60	32%
Copper CAS ($/lb)	$0.80	$0.64	25%
Gold Operating Margin[1] ($/oz)	$737	$566	30%
Copper Operating Margin[2] ($/lb)	$2.63	$1.96	34%

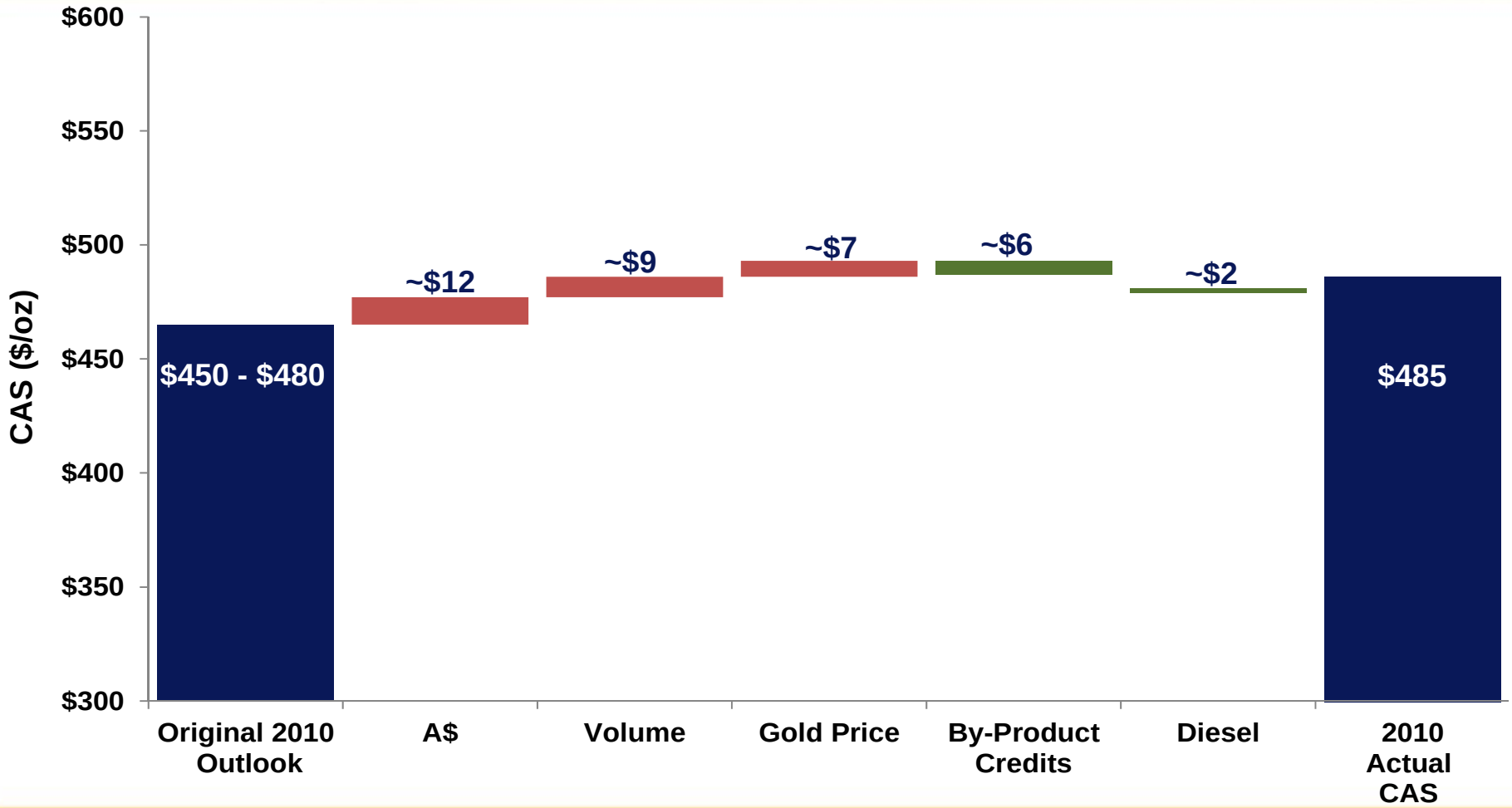
[1]Gold operating margin calculated as average realized gold price per ounce, less gold cost applicable to sales per ounce
[2]Copper operating margin calculated as average realized copper price per pound, less copper cost applicable to sales per pound

Q4 2010 Operating and Financial Highlights

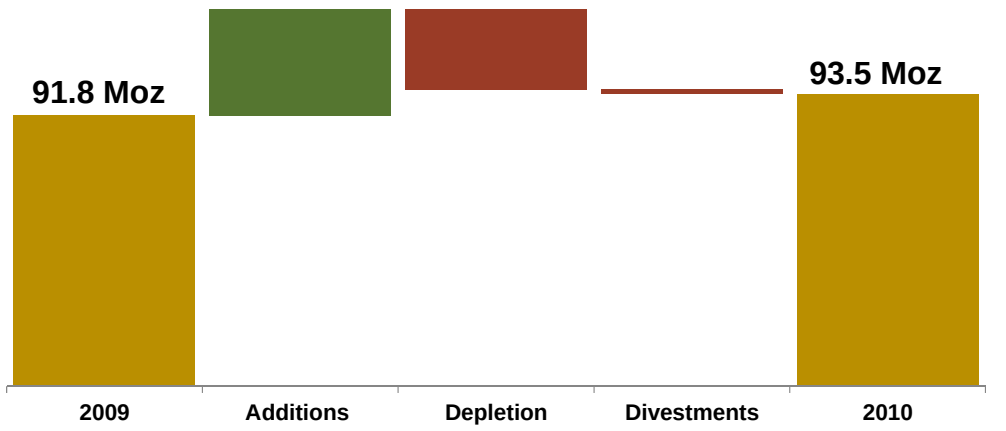
	Q4 2010	Q4 2009	Q4 2010 vs. Q4 2009
Revenue ($M)	$2,548	$2,518	▲ 1%
Attributable Gold Production (Moz)	1,354	1,456	▼ 7%
Average Realized Gold Price ($/oz)	$1,366	$1,102	▲ 24%
Gold CAS ($/oz)	$512	$406	▲ 26%
Attributable Copper Production (Mlbs)	74	75	▼ 1%
Average Realized Copper Price ($/lb)	$4.52	$3.24	▲ 40%
Copper CAS ($/lb)	$0.95	$0.64	▲ 48%
Adj. Net Income per share[1] ($)	$1.16	$1.14	▲ 2%

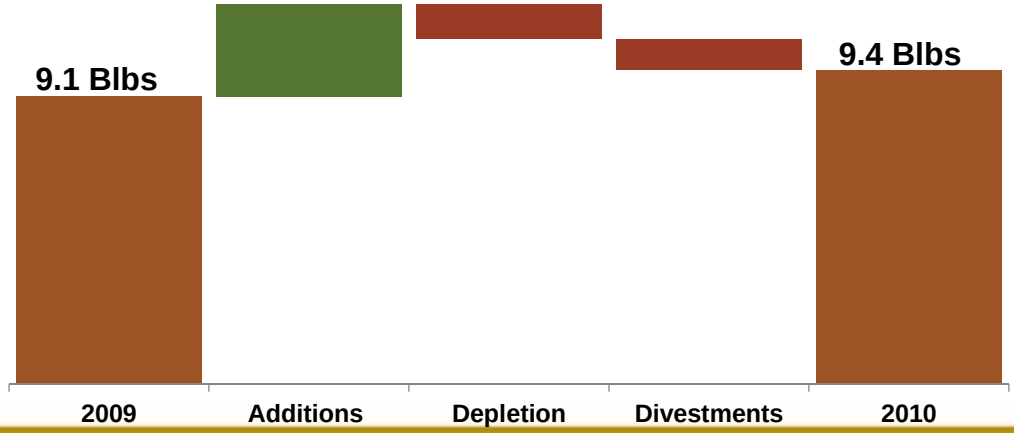
[1]Refer to slide 22 for reconciliation to GAAP net income attributable to Newmont stockholders

2010 Gold CAS



Gold and Copper Reserve Growth[1]





Notable Increases: Gold Reserves

- **Leeville -Turf 1.8Moz attributable gold reserve and 0.6Moz NRM**
- **Twin Creeks 1.4Moz attributable gold reserve and 0.44Moz NRM**
- **Tanami 0.7Moz attributable gold reserve and 1.1Moz NRM**
- **Subika Expansion 1.5Moz attributable gold reserves**
- **Merian 1.8Moz attributable gold NRM**

Notable Increases: Copper Reserves

- **Phoenix Copper Leach project 600Mlbs of copper to reserves**

[1]See slides 26-30 for additional information on reserves and NRM

2010 vs. 2011 Exploration Spend

	2010 Genex and Near-Mine Actuals	2011 Genex and Near-Mine Outlook
North America	$127	~$175
South America	$37	~$60
Asia Pacific	$60	~$70
Africa	$23	~$30
Other	$2	~$30
Total	$249	~$360

($M, includes capital and expense)





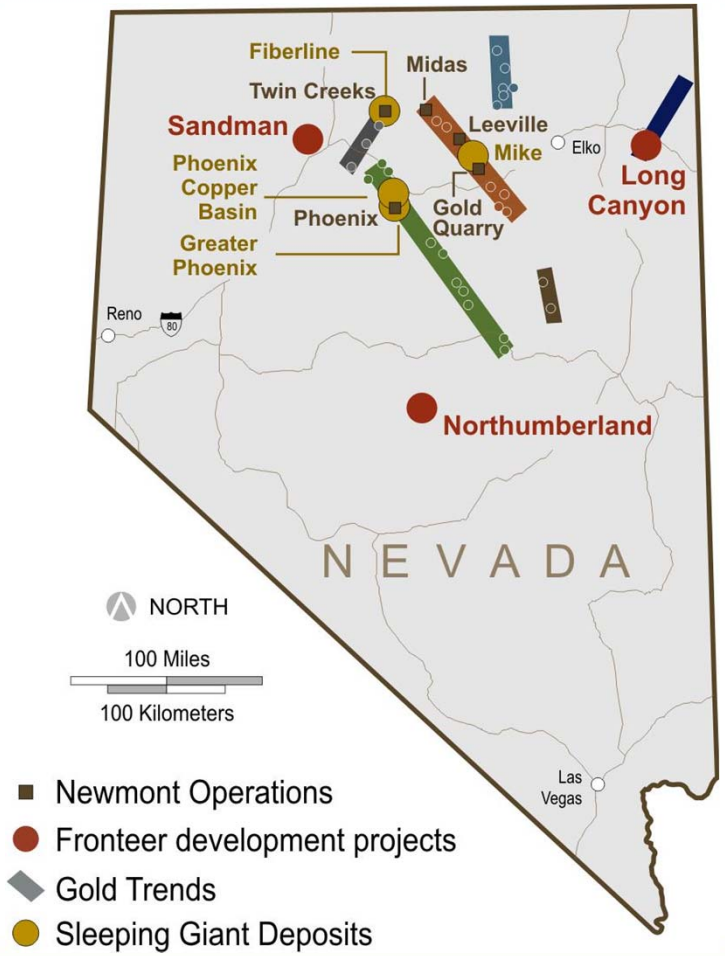
2010 Regional Operations Review: North America



Attributable Reserves	
Gold reserves (Moz)	33.5
Average reserve grade (oz/ton)	0.040
Copper reserves (Mlb)	1,640
Average reserve grade (% Cu)	0.18%

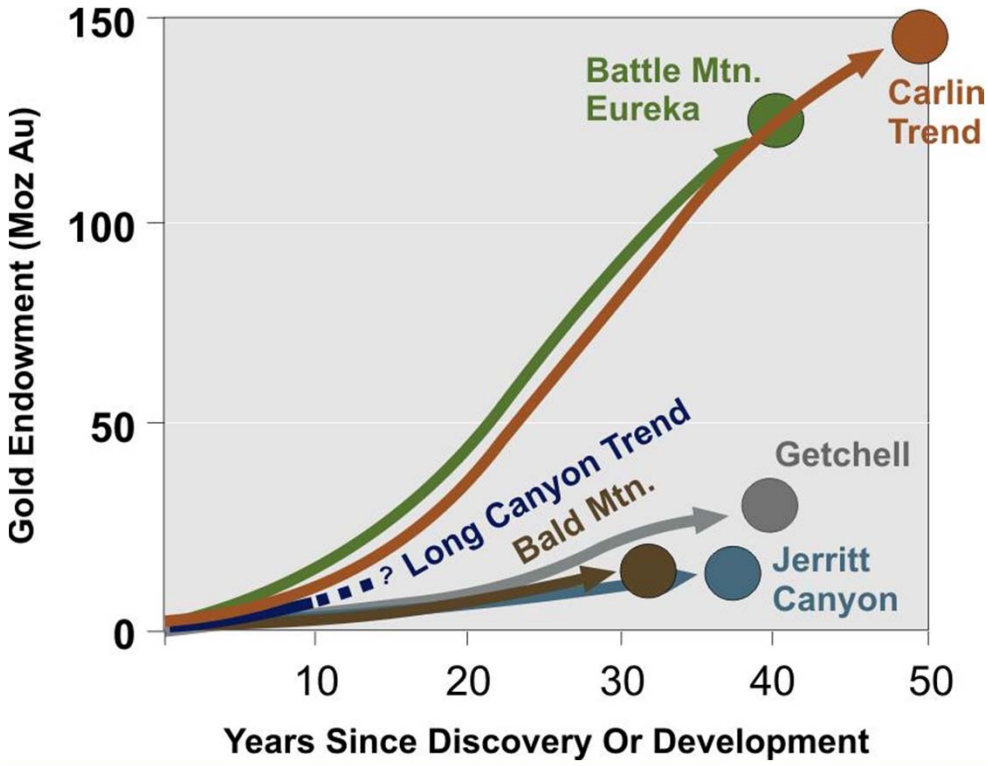
	2010	2009	Change	2011 Outlook
Attributable Gold Production (Koz)	1,909	2,099	▼ 9%	1,980 – 2,100
Gold CAS ($/oz)	$551	$501	▲ 10%	$560 – $600
Capex: Major Project ($M)	$115	$5		Consolidated Capex: $600-$700
Capex: Sustaining ($M)	$339	$259		

Exciting Carlin-Type Trend At Long Canyon



Potential New Trend

- **Long Canyon is a major discovery in a new district**



2010 Regional Operations Review: South America


La Quinua Pit at Yanacocha

Attributable Reserve Highlights	
South America gold reserves (Moz)	11.4
Average reserve grade (oz/ton)	0.023
South America copper reserves (Mlb)	1,660
Average reserve grade (% Cu)	0.26%

	2010	2009	Change	2011 Outlook
Attributable Gold Production (Koz)	771	1,057	▼ 27%	715 - 775
Gold CAS ($/oz)	$431	$310	▲ 39%	$500 - $550
Capex: Major Project ($M)	$134	$27		Consolidated Capex: $900-$1,100
Capex: Sustaining ($M)	$167	$119		

2010 Regional Operations Review: Asia Pacific


Process Plant at Batu Hijau

Attributable Reserves	
Asia Pacific gold reserves (Moz)	31.4
Average reserve grade (oz/ton)	0.019
Asia Pacific copper reserves (Mlb)	6,120
Average reserve grade (% Cu)	0.20%

	2010	2009	Change	2011 Outlook
Attributable Gold Production (Koz)	2,167	1,517	▲ 43%	1,860 - 1,990
Gold CAS ($/oz)	$474	$410	▲ 16%	$600 - $675
Attributable Copper Production (Mlbs)	327	227	▲ 44%	190 - 220
Copper CAS ($/lb)	$0.80	$0.64	▲ 25%	$1.25 - $1.50
Capex: Major Project ($M)	$0	$0		Consolidated Capex: $650-$750
Capex: Sustaining ($M)	$406	$1,262		

Boddington Update

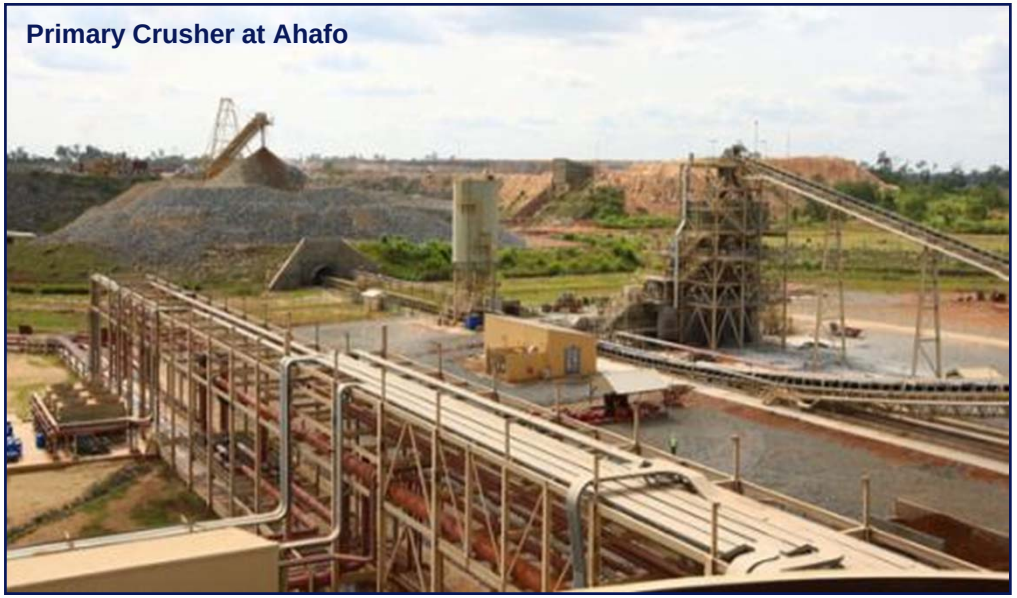

Processing Plant at Boddington

Attributable Reserves	
Boddington gold reserves (Moz)	20.3
Average reserve grade (oz/ton)	0.019
Boddington copper reserves (Mlb)	2,360
Average reserve grade (% Cu)	0.11%

		2010	2009[2]	Change	2011 Outlook
Attributable Production	Gold (Koz)	728	122	▲ 497%	750 - 800
	Copper (Mlbs)	58	10	▲ 480%	70 - 80
CAS ($/oz)	Co-product	$590	$468	▲ 26%	$580 - $620
	By-product[1]	$487	$352	▲ 38%	

[1] Refer to slide 23 for reconciliation of Co-Product Costs Applicable to Sales to By-Product Costs Applicable to Sales. [2]Commercial production declared on November 1, 2009

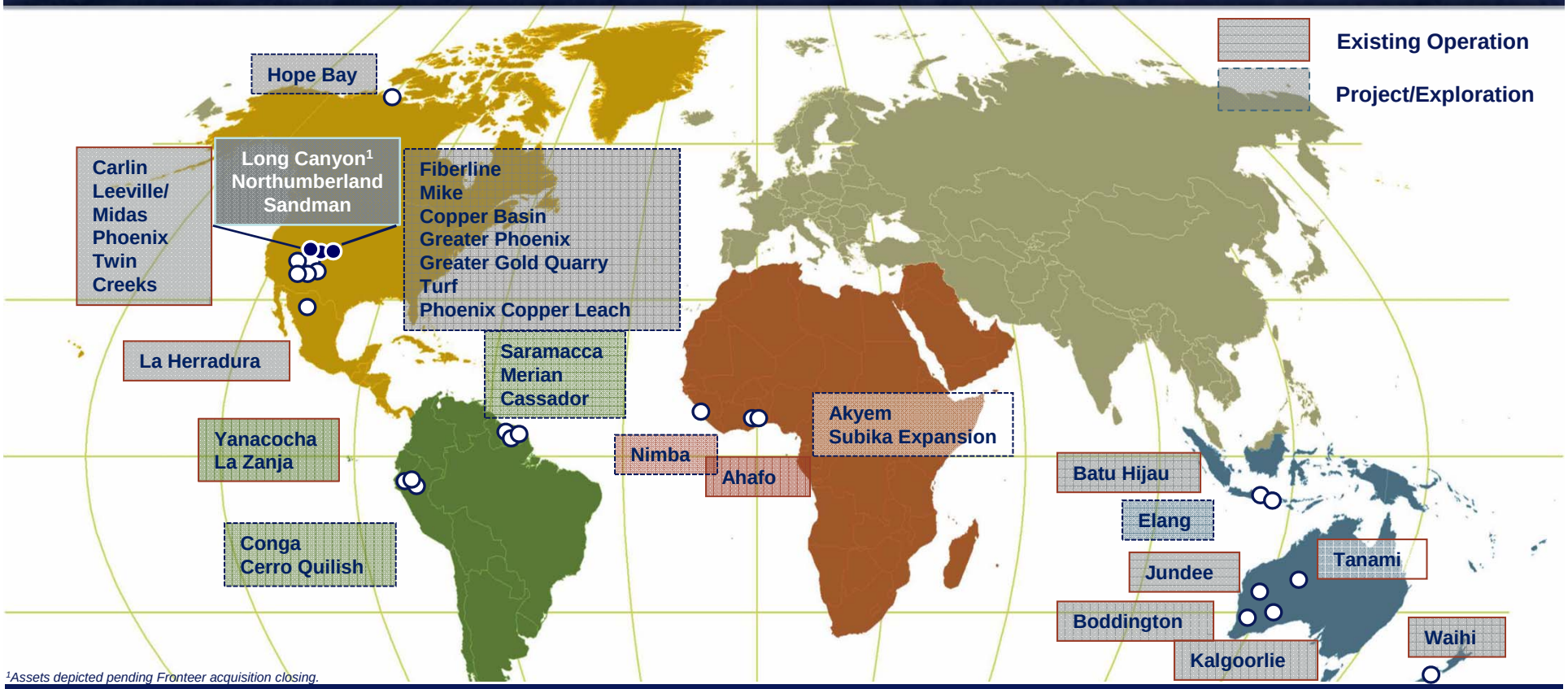
2010 Regional Operations Review: Africa


Primary Crusher at Ahafo

Attributable Reserve Highlights	
Africa gold reserves (Moz)	17.2
Average reserve grade (oz/ton)	0.057

	2010	2009	Change	2011 Outlook
Attributable Gold Production (Koz)	545	532	▲ 2%	550 - 590
Gold CAS ($/oz)	$450	$444	▲ 1%	$485 - $535
Capex: Major Project ($M)	$70	$10		Consolidated Capex: $450 - $545
Capex: Sustaining ($M)	$109	$75		

Expanding Our Global Portfolio



[1]*Assets depicted pending Fronteer acquisition closing.*

Total Land Position of Approximately 27,000 Square Miles

N.A. Land Position = 12,326 sq. m.	S.A. Land Position = 4,053 sq. m.	African Land Position = 3,023 sq. m.	APAC Land Position = 8,056 sq. m.


NEWMONT™

Reconciliation - Adjusted Net Income to GAAP Net Income

Management of the Company uses the non-GAAP financial measure Adjusted net income to evaluate the Company's operating performance, and for planning and forecasting future business operations. The Company believes the use of Adjusted net income allows investors and analysts to compare the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the production and sale of minerals to similar operating results of other mining companies, by excluding exceptional or unusual items, income or loss from discontinued operations and the permanent impairment of assets, including marketable securities and goodwill. Management's determination of the components of Adjusted net income are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

The table below sets forth a reconciliation of adjusted net income to GAAP net income, the directly comparable GAAP financial measure.

	Three months ended December 31,		Years ended December 31,	
(in millions except per share, after-tax)	**2010**	**2009**	**2010**	**2009**
GAAP Net income (1)	**$ 812**	**$ 558**	**$ 2,277**	**$ 1,297**
Income tax planning and other, net	(264)	-	(391)	-
Net gain on asset sales	(4)	(14)	(39)	(16)
PTNNT community contribution	-	-	13	-
Impairment of assets	1	-	4	8
Boddington acquisition costs	-	-	-	44
Boddington contingent consideration	1	15	1	15
Loss from discontinued operations (1)	28	2	28	11
Adjusted net income	**$ 574**	**$ 561**	**$ 1,893**	**$ 1,359**
Adjusted net income per share, basic	**$ 1.16**	**$ 1.14**	**$ 3.85**	**$ 2.79**

(1) Attributable to Newmont stockholders.

Reconciliation - Co-Product Costs Applicable to Sales to By-Product Costs Applicable to Sales

Sales and Costs applicable to sales for Boddington are presented in the Condensed Consolidated Financial Statements for both gold and copper due to the significant portion of copper production (approximately 15-20% of total sales based on the latest life-of-mine plan and metal price assumptions). The co-product method allocates costs applicable to sales to each metal based on specifically identifiable costs where applicable and on a relative proportion of sales values for other costs. Management also assesses the performance of the Boddington mine on a by-product basis due to the majority of sales being derived from gold and to determine contingent consideration payments to AngloGold. The by-product method deducts copper sales from costs applicable to sales as shown in the following table:

	Three months ended December 31, 2010		Twelve months ended December 31, 2010	
	Boddington	**Consolidated**	**Boddington**	**Consolidated**
($ millions)				
Co-product costs applicable to sales - gold	$ 117	$ 777	$ 400	$ 3,055
Less copper margin:				
Sales - copper	45	475	162	1,848
Costs applicable to sales - copper	(24)	(100)	(93)	(429)
Copper margin	21	375	69	1,419
By-product costs applicable to sales - gold	$ 96	$ 402	$ 331	$ 1,636
Costs applicable to sales - gold (per ounce)				
Co-product	$ 624	$ 512	$ 590	$ 485
By-product	$ 512	$ 265	$ 487	$ 260
Gold ounces sold (thousands)	187	1,518	679	6,296

Cautionary Statement Regarding 2011 Outlook

2011 Outlook projections contained in this presentation ("Outlook") are considered "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Outlook represents management's good faith estimates or expectations of future results as of February 24, 2011 and is based upon certain assumptions. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates, being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. However, Outlook is subject to risks, uncertainties and other factors, including that such assumptions may prove to be incorrect and other factor referred to on slide, which could cause actual results to differ materially from Outlook. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook. Continued reliance on Outlook after the date it is first issued is at investors' own risk.

2011 Outlook[1]

Region	2011 Outlook Attributable Production *(Kozs, Mlbs)*	2011 Outlook Consolidated CAS *($/oz, $/lb)*	2011 Outlook Consolidated Capital Expenditures	2011 Outlook Attributable Capital Expenditures
Nevada	1,800 - 1,900	$565 - $615	$460 - $520	$460 - $520
La Herradura	180 - 200	$480 - $510	$70 - $80	$70 - $80
Hope Bay	-	-	$70 - $100	$70 - $100
North America	***1,980 - 2,100***	***$560 - $600***	***$600 - $700***	***$600 - $700***
Yanacocha	675 - 725	$500 - $550	$310 - $400	$160 - $200
La Zanja	40 - 50	n/a	-	-
Conga	-	-	$550 - $700	$300 - $360
South America	***715 - 775***	***$500 - $550***	***$900 - $1,100***	***$460 - $560***
Boddington – Gold [a]	750 - 800	$580 - $620	$210 - $255	$210 - $255
Other Australia/NZ	1,000 - 1,050	$700 - $770	$230 - $265	$230 - $265
Batu Hijau – Gold [b]	110 - 140	$400 - $440	$210 - $230	$95 - $110
Asia Pacific	***1,860 - 1,990***	***$600 - $675***	***$650 - $750***	***$535 - $595***
Ahafo	550 - 590	$485 - $535	$175 - $200	$175 - $200
Akyem	-		$300 - $375	$300 - $375
Africa	***550 - 590***	***$485 - $535***	***$450 - $545***	***$450 - $545***
Corporate/Other			$30 - $40	$30 - $40
Total Gold	***5,100 - 5,300***	***$560 - $590***	***$2,700 - $3,000***	***$2,100 - $2,500***
Boddington – Copper [a]	70 - 80	$1.80 - $2.20	-	-
Batu Hijau – Copper [b]	120 - 140	$1.10 - $1.30	-	-
Total Copper	***190 - 220***	***$1.25 - $1.50***		

[a] *Boddington shown on a co-product basis.*

[b] *Assumes Batu Hijau economic interest of 48.5% for 2011*

Description	2011 Outlook Consolidated Expenses ($M)
General & Administrative	$190 - $200
Interest Expense	$235 - $245
DD&A	$1,025 - $1,035
Exploration Expense	$335 - $345
Advanced Projects & R&D	$405 - $415
Tax Rate	28% - 32%
Assumptions	
Gold Price ($/ounce)	$1,300
Copper Price ($/pound)	$4.00
Oil Price ($/barrel)	$90
Australian Dollar Exchange Rate	0.95

[1] *See cautionary statement on slide 24*

Attributable Proven, Probable and Combined Gold Reserves

Attributable Proven, Probable, and Combined Gold Reserves[1]

Deposits/Districts by Reporting Unit	Newmont Share	December 31, 2010										December 31, 2009		
		Proven Reserves			Probable Reserves			Proven and Probable Reserves			Metallurgical Recovery	Proven + Probable Reserves		
		Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)		Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)
North America														
Carlin Open Pits, Nevada[2]	100%	36,600	0.064	2,340	226,900	0.040	8,980	263,500	0.043	11,320	75%	259,300	0.044	11,400
Carlin Underground, Nevada	100%	5,800	0.272	1,570	8,800	0.330	2,910	14,600	0.307	4,480	88%	9,700	0.311	2,990
Midas, Nevada[3]	100%	200	0.394	100	300	0.264	90	500	0.319	190	95%	700	0.425	300
Phoenix, Nevada	100%	0		0	329,800	0.018	6,090	329,800	0.018	6,090	73%	285,000	0.020	5,670
Twin Creeks, Nevada	100%	11,400	0.097	1,110	46,400	0.071	3,280	57,800	0.076	4,390	79%	50,200	0.077	3,850
Turquoise Ridge, Nevada[4]	25%	1,400	0.458	640	1,700	0.456	770	3,100	0.457	1,410	92%	2,600	0.507	1,360
Nevada In-Process[5]	100%	28,500	0.022	610	0		0	28,500	0.022	610	62%	33,800	0.021	730
Nevada Stockpiles[6]	100%	33,900	0.077	2,630	2,800	0.028	80	36,700	0.074	2,710	78%	29,500	0.075	2,210
Total Nevada		117,800	0.076	9,000	616,700	0.036	22,200	734,500	0.042	31,200	78%	670,800	0.042	28,510
La Herradura, Mexico[7]	44%	44,600	0.023	1,010	61,100	0.021	1,280	105,700	0.022	2,290	66%	93,200	0.019	1,780
TOTAL NORTH AMERICA		**162,400**	**0.062**	**10,010**	**677,800**	**0.035**	**23,480**	**840,200**	**0.040**	**33,490**	**77%**	**764,000**	**0.040**	**30,290**
SOUTH AMERICA														
Conga, Peru[8]	51.35%	0		0	317,200	0.019	6,080	317,200	0.019	6,080	79%	317,200	0.019	6,080
Yanacocha Open Pits[9]	51.35%	23,500	0.028	650	118,800	0.032	3,790	142,300	0.031	4,440	70%	131,500	0.036	4,750
Yanacocha In-Process[5]	51.35%	21,300	0.025	540	0		0	21,300	0.025	540	74%	26,400	0.025	660
Total Yanacocha, Peru		44,800	0.027	1,190	118,800	0.032	3,790	163,600	0.030	4,980	71%	157,900	0.034	5,410
La Zanja, Peru[10]	46.94%	10,100	0.018	180	10,500	0.016	160	20,600	0.017	340	66%	18,800	0.018	340
TOTAL SOUTH AMERICA		**54,900**	**0.025**	**1,370**	**446,500**	**0.022**	**10,030**	**501,400**	**0.023**	**11,400**	**75%**	**493,900**	**0.024**	**11,830**
Asia Pacific														
Batu Hijau Open Pit[11]	48.50%	168,800	0.014	2,420	124,600	0.006	700	293,400	0.011	3,120	78%	368,800	0.010	3,780
Batu Hijau Stockpiles[6][11]	48.50%	0		0	170,700	0.004	610	170,700	0.004	610	69%	193,800	0.004	720
Total Batu Hijau, Indonesia	48.50%	168,800	0.014	2,420	295,300	0.004	1,310	464,100	0.008	3,730	76%	562,600	0.008	4,500
Boddington, Western Australia	100%	181,900	0.021	3,760	885,900	0.019	16,540	1,067,800	0.019	20,300	82%	966,400	0.022	20,960
Duketon, Western Australia[12]	16.2%	1,800	0.056	100	4,500	0.055	250	6,300	0.055	350	94%	0		0
Jundee, Western Australia	100%	3,100	0.051	160	1,600	0.373	600	4,700	0.160	760	91%	7,400	0.159	1,170
Kalgoorlie Open Pit and Underground	50%	15,000	0.061	910	40,700	0.059	2,390	55,700	0.059	3,300	85%	60,800	0.062	3,750
Kalgoorlie Stockpiles[6]	50%	15,100	0.031	470	0		0	15,100	0.031	470	78%	14,300	0.031	440
Total Kalgoorlie, Western Australia	50%	30,100	0.046	1,380	40,700	0.059	2,390	70,800	0.053	3,770	84%	75,100	0.056	4,190
Tanami, Northern Territories	100%	6,400	0.151	970	7,900	0.134	1,070	14,300	0.142	2,040	95%	13,100	0.125	1,640
Waihi, New Zealand	100%	0		0	4,200	0.110	460	4,200	0.110	460	89%	4,000	0.101	410
TOTAL ASIA PACIFIC		**392,100**	**0.022**	**8,790**	**1,240,100**	**0.018**	**22,620**	**1,632,200**	**0.019**	**31,410**	**83%**	**1,628,600**	**0.020**	**32,870**
Africa														
Ahafo Open Pits[13]	100%	0		0	148,300	0.064	9,540	148,300	0.064	9,540	87%	128,700	0.068	8,810
Ahafo Stockpiles[6]	100%	14,100	0.033	460	0		0	14,100	0.033	460	86%	9,300	0.034	320
Total Ahafo, Ghana	100%	14,100	0.033	460	148,300	0.064	9,540	162,400	0.062	10,000	87%	138,000	0.066	9,130
Akyem, Ghana[14]	100%	0		0	137,900	0.052	7,200	137,900	0.052	7,200	88%	147,200	0.052	7,660
TOTAL AFRICA		**14,100**	**0.033**	**460**	**286,200**	**0.059**	**16,740**	**300,300**	**0.057**	**17,200**	**88%**	**285,200**	**0.059**	**16,790**
TOTAL NEWMONT WORLDWIDE		**623,500**	**0.033**	**20,630**	**2,650,600**	**0.027**	**72,870**	**3,274,100**	**0.029**	**93,500**	**81%**	**3,171,700**	**0.029**	**91,780**

(1) Reserves are calculated at a gold price of US$950, A$1100, or NZ$1,350 per ounce unless otherwise noted. 2009 reserves were calculated at a gold price of US$800, A$1000, or NZ$1,200 per ounce unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 unless they are less than 50,000, and gold ounces have been rounded to the nearest
(2) Includes undeveloped reserves at the Emigrant deposits for combined total undeveloped reserves of 1.2 million ounces.
(3) Also contains reserves of 2.8 million ounces of silver with a metallurgical recovery of 88%.
(4) Reserve estimates provided by Barrick, the operator of the Turquoise Ridge Joint Venture.
(5) In-process material is the material on leach pads at the end of each year from which gold remains to be recovered. In-process material reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater than 100,000.
(6) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater
(7) Includes undeveloped reserves at Noche Buena totaling 0.3 million attributable ounces.
(8) Deposit is currently undeveloped.
(9) Reserves include the currently undeveloped deposit at La Quinua Sur, which contains reserves of 0.8 million attributable ounces.
(10) Reserves estimates were provided by Buenaventura, the operator of the La Zanja project.
(11) Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work
(12) Reserve estimates provided by Regis Resources Ltd, in which Newmont holds a 16.2% interest.
(13) Includes undeveloped reserves at Yamfo South, Yamfo Central, Techire West, Subenso South, Subenso North, Yamfo Northeast, and Susuan totaling 3.2 million ounces.
(14) Deposit is undeveloped.

Attributable Copper Reserves

Attributable Copper Reserves[1]

December 31, 2010

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves			Proven + Probable Reserves			Metallurgical Recovery	December 31, 2009 Proven + Probable Reserve		
		Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)	Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)	Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)		Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)
North America														
Phoenix, Nevada	100%	0		0	332,600	0.15%	1,030	332,600	0.15%	1,030	61%	287,500	0.16%	900
Phoenix Copper Leach, Nevada [2]	100%	0		0	132,900	0.23%	610	132,900	0.23%	610	53%	0		0
TOTAL NORTH AMERICA		0		0	465,500	0.18%	1,640	465,500	0.18%	1,640	58%	287,500	0.16%	900
South America														
Conga, Peru[3]	51.35%	0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
TOTAL SOUTH AMERICA		0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
Asia Pacific														
Batu Hijau[3]	48.50%	168,800	0.50%	1,700	124,600	0.34%	860	293,400	0.44%	2,560	80%	368,800	0.42%	3,130
Batu Hijau, Stockpiles[3][4]	48.50%	0		0	170,700	0.35%	1,200	170,700	0.35%	1,200	66%	193,800	0.36%	1,390
Batu Hijau, Indonesia	48.50%	168,800	0.50%	1,700	295,300	0.35%	2,060	464,100	0.40%	3,760	76%	562,600	0.40%	4,520
Boddington, Western Australia [5]	100.00%	181,900	0.10%	380	885,900	0.11%	1,980	1,067,800	0.11%	2,360	84%	966,400	0.11%	2,040
TOTAL ASIA PACIFIC		350,700	0.30%	2,080	1,181,200	0.17%	4,040	1,531,900	0.20%	6,120	79%	1,529,000	0.21%	6,560
TOTAL NEWMONT WORLDWIDE		**350,700**	**0.30%**	**2,080**	**1,963,900**	**0.19%**	**7,340**	**2,314,600**	**0.20%**	**9,420**	**76%**	**2,133,700**	**0.21%**	**9,120**

(1) Reserves are calculated at US$2.50 or A$2.95 per pound copper price unless otherwise noted. 2009 reserves were calculated at US$2.00 or A$2.40 per pound copper price unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 and pounds have been rounded to the nearest 10 million.

(2) Project is undeveloped. Leach reserves are within Phoenix Reserve Pit.

(3) Deposit is undeveloped. Reserve estimates will be recalculated in 2011 upon completion of Feasibility Study Update.

(4) Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work.

(5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material. Stockpiles increase or decrease depending on current mine plans. Stockpiles are reported separately where tonnage or contained metal are greater than 5% of the total site reported reserves.

(6) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Non-Reserve Gold Mineralization Supplemental Information

Attributable Gold Mineralized Material Not in Reserves[1][2]

December 31, 2010									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)
North America									
Buffalo Valley, Nevada	80%	0		18,300	0.020	18,300	0.020	900	0.017
Carlin Trend Open Pit, Nevada	100%	12,900	0.024	78,900	0.019	91,800	0.020	22,100	0.024
Carlin Trend Underground, Nevada	100%	3,700	0.283	500	0.330	4,200	0.29	1,300	0.345
Lone Tree Complex, Nevada	100%	0		4,200	0.022	4,200	0.022	0	
Midas, Nevada	100%	20	0.152	100	0.172	120	0.167	0	0.214
Phoenix, Nevada	100%	0	0.000	150,900	0.013	150,900	0.013	54,300	0.015
Twin Creeks, Nevada	100%	3,300	0.060	34,600	0.037	37,900	0.039	12,000	0.019
Turquoise Ridge [3], Nevada	25%	300	0.422	400	0.392	700	0.406	1,200	0.494
Nevada Stockpiles [4], Nevada	100%	1,100	0.077			1,100	0.077	2,300	0.043
Total Nevada		21,320	0.083	287,900	0.019	309,220	0.024	94,100	0.029
La Herradura, Mexico	44%	8,500	0.018	27,600	0.007	36,100	0.010	20,900	0.014
TOTAL NORTH AMERICA		**29,820**	**0.065**	**315,500**	**0.018**	**345,320**	**0.022**	**115,000**	**0.026**
SOUTH AMERICA									
Conga, Peru	51.35%	0		58,000	0.013	58,000	0.013	79,000	0.011
Yanacocha, Peru	51.35%	4,300	0.012	120,400	0.021	124,700	0.021	23,000	0.018
Merian, Suriname	50%	0		28,900	0.039	28,900	0.039	18,400	0.036
La Zanja[5], Peru	46.94%	200		200	0.000	400	0.000	3,800	0.014
TOTAL SOUTH AMERICA		**4,500**	**0.012**	**207,500**	**0.016**	**212,000**	**0.016**	**124,200**	**0.011**
ASIA PACIFIC									
Batu Hijau [6], Indonesia	48.50%	23,800	0.017	130,500	0.007	154,300	0.008	47,700	0.002
Boddington, Western Australia	100%	39,300	0.014	420,500	0.013	459,800	0.013	160,200	0.014
Jundee, Western Australia	100%	0		1,000	0.178	1,000	0.178	3,600	0.077
Kalgoorlie, Western Australia	50%	1,900	0.064	45,000	0.023	46,862	0.025	1,100	0.146
Tanami, Northern Territory	100%	0		900	0.067	900	0.067	10,300	0.170
Waihi, New Zealand	100%	0		0		0		300	0.140
TOTAL ASIA PACIFIC		**65,000**	**0.016**	**597,900**	**0.013**	**662,862**	**0.013**	**223,200**	**0.021**
AFRICA									
Ahafo, Ghana	100%	0		81,000	0.042	81,000	0.042	39,900	0.084
Akyem, Ghana	100%	0		14,900	0.019	14,900	0.019	1,900	0.032
TOTAL AFRICA		**0**		**95,900**	**0.038**	**95,900**	**0.038**	**41,800**	**0.082**
TOTAL NEWMONT WORLDWIDE		**99,320**	**0.031**	**1,216,800**	**0.018**	**1,316,082**	**0.019**	**504,200**	**0.026**

(1) Mineralized material is reported exclusive of reserves.

(2) Mineralized Material calculated at a gold price of US$950, A$1,200, or NZ$1,400 per ounce unless otherwise noted. 2009 Mineralized material was calculated at a gold price of US$850, A$1,000, or NZ$1,175 per ounce. Tonnage amounts have been rounded to the nearest 100,000.

(3) Mineralized material estimates were provided by Barrick, the operator of the Turquoise Ridge Joint Venture.

(4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans.

(5) Mineralized material estimates were provided by Buenaventura, the operator of the La Zanja Project.

(6) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.

Non-Reserve Copper Mineralization Supplemental Information (continued)

Attributable Copper Mineralized Material Not in Reserves[1][2]

December 31, 2010									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)
NORTH AMERICA									
Phoenix, Nevada	100%	0	0.00%	150,900	0.13%	150,900	0.13%	56,600	0.12%
Phoenix Copper Leach, Nevada	100%	0	0.00%	25,900	0.19%	25,900	0.19%	45,900	0.22%
TOTAL NORTH AMERICA				176,800	0.14%	176,800	0.14%	102,500	0.17%
SOUTH AMERICA									
Conga, Peru	51.35%	0	0.00%	58,000	0.18%	58,000	0.18%	79,000	0.17%
TOTAL SOUTH AMERICA				58,000	0.18%	58,000	0.18%	79,000	0.17%
ASIA PACIFIC									
Batu Hijau, Indonesia [3]	48.50%	23,800	0.42%	130,500	0.32%	154,300	0.34%	47,700	0.26%
Boddington, Western Australia	100.00%	39,300	0.07%	420,500	0.09%	459,800	0.08%	160,200	0.11%
TOTAL ASIA PACIFIC		63,100	0.21%	551,000	0.14%	614,100	0.15%	207,900	0.14%
TOTAL NEWMONT WORLDWIDE		**63,100**	**0.21%**	**785,800**	**0.14%**	**848,900**	**0.15%**	**389,400**	**0.15%**

(1) **Mineralized material is reported exclusive of reserves.**

(2) **Mineralized material calculated at a copper price of US$3.00 or A$3.50 per pound unless otherwise noted. 2009 mineralized material was calculated at a copper price of US$2.50 or A$3.00 per pound. Tonnage amounts have been rounded to the nearest 100,000.**

(3) **Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work.**

Non-Reserve Mineralization Definitions Supplemental Information (continued)

***Defined terms and Statement Regarding Reserves and NRM*:**

Ian Douglas, Newmont's Group Executive of Reserves and Geostatistics, is the qualified person responsible for the preparation of the reserve and NRM estimates in this presentation. The reserves disclosed in this presentation have been prepared in compliance with Industry Guide 7 published by the SEC. Investors are encouraged to read the footnotes to the tables included on slides 26-29, as well as the definitions and cautionary statements included herein.

As used in this presentation, the term "reserve" means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in this definition, means that profitable extraction or production has been established or analytically demonstrated in a full feasibility study to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in this definition, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Newmont must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Newmont's current mine plans. Reserves in this presentation may be aggregated from the Proven and Probable classes.

As used in this presentation, the term "non-reserve mineralization" or "NRM" refers to Measured, Indicated and/or Inferred materials, which are exclusive of reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. Estimates of NRM are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future mineral reserves of the Company. In addition, our current or future reserves and exploration and development projects may not result in new mineral producing operations. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and ultimately to production, during which time the economic feasibility of production may change.

Additionally, references to "attributable ounces," "attributable pounds" and "attributable mineralization" in this presentation are intended to mean that portion of gold or copper produced, sold or included in Proven and Probable reserves or NRM that is attributable to our ownership or economic interest.

For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont's most recent Annual Report on Form 10-K, filed on February 24, 2011, and other SEC filings.