Jefferies 2012 Global Industrial Conference
Russell Ball, EVP and CFO

August 9, 2012



Cautionary Statement

Cautionary Statement Regarding Forward Looking Statements, Including 2012 Outlook:

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by those sections and other applicable laws. Those forward-looking statements include (without limitation) estimates and expectations of, and statements regarding: (i) the Company's strategy and plans; (ii) future equity gold and equity copper production; (iii) future operating, sales and other costs; (iv) future capital expenditures; (v) project returns; (vi) project start dates, ramp up, life, pipeline timelines, including commencement of mining, drilling and stage gate advancement and expansion opportunities; (vii) potential ounces or tons of reserves, NRM and potential resources; (viii) exploration pipeline, potential or upside, opportunities, growth and growth potential; (ix) dividend payments and increases; (x) future liquidity, cash and balance sheet expectations; and (xi) other financial outlook indicators relation to the Company's operations and projects. Those forward-looking statements include (without limitation) statements that use forward-looking terminology such as "may", "will", "expect", "predict", "anticipate", "believe", "continue", "potential", "target", "goal", "opportunity", "outlook", or the negative or other variations of those terms or comparable terminology. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Those assumptions include (without limitation): (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political, social and legal developments in any jurisdiction in which the Company conducts business being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as the other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company's current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, that expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Those risks, uncertainties and other factors include (without limitation): (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs, and scarcity of and competition for required labor and supplies; (iv) variances in oregrade or recovery rates from those assumed in mining plans; (v) operating or technical difficulties; (vi) political and operational risks; (vii) community relations, conflict resolution and outcome of projects or oppositions; and (viii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2011 Annual Report on Form 10-K, filed on February 24, 2012, with the Securities and Exchange Commission ("SEC"), as well as the Company's other SEC filings. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk. In addition, some of the statements in this presentation are based on assumptions or methodologies (such as commodity prices) or subject to cautionary statements that are discussed in the notes found at the end of this presentation.

About Newmont

- Second largest gold mining company
- Approximately 46,000 employees and contractors with headquarters in Greenwood Village, CO.
- Only gold company included in the S&P 500 Index and Fortune 500
- First gold company included in the Dow Jones Sustainability World Index
- BBB+ rating from Standard & Poor's; Baa1 rating from Moody's
- NYSE: NEM



Gold pour at Gold Quarry, Nevada

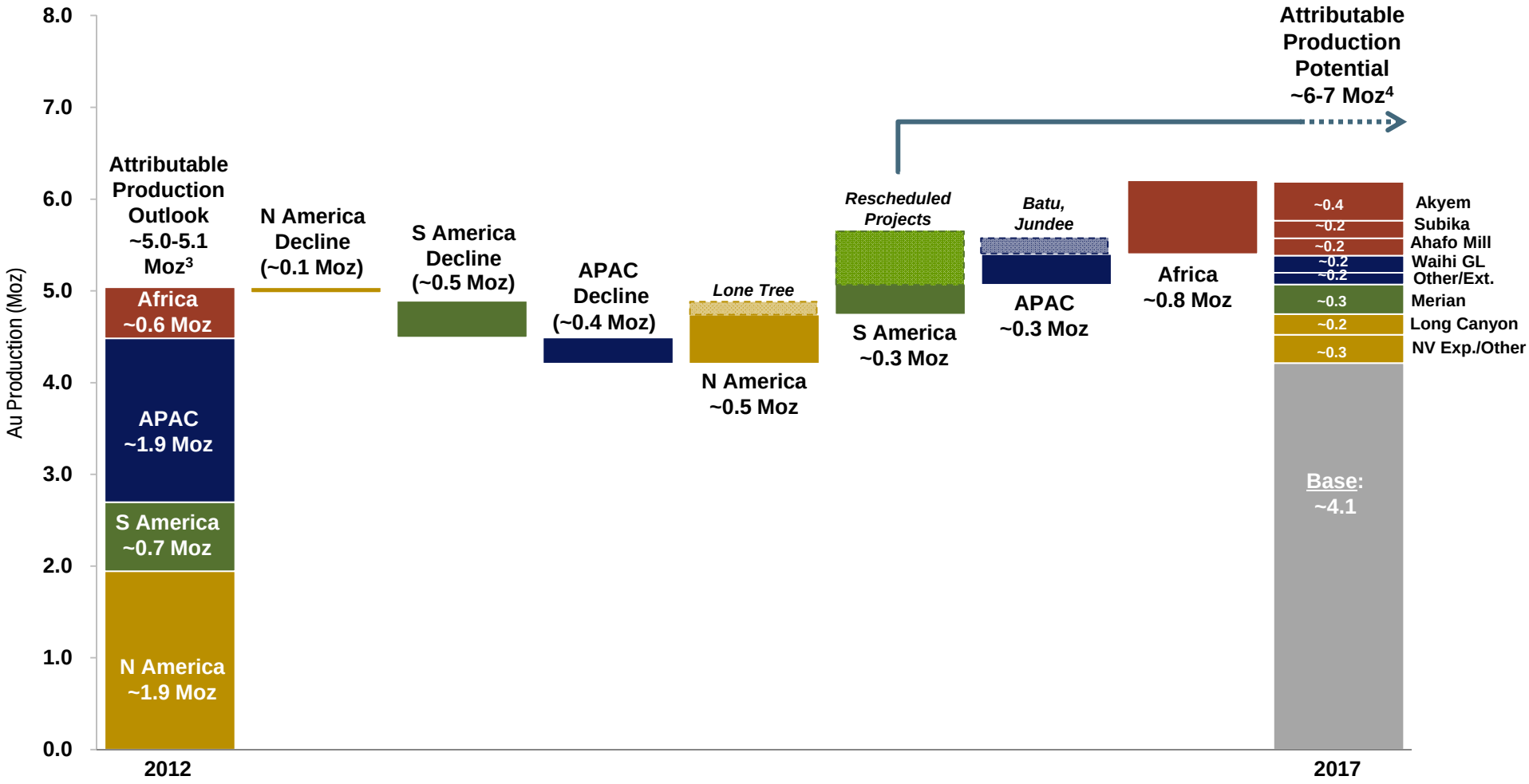
Company Operations and Projects



Enhancing Value Through Profitable Growth, Disciplined Returns and Exploration Potential

	Attributable Basis
Profitable Growth	▪ Profitable gold production potential of ~6-7Moz by 2017[1]
Disciplined Returns	▪ Disciplined risk-adjusted returns in excess of the Company's average cost of capital
Exploration Potential	▪ Option to add ~90 Moz Au and ~9 Blb Cu reserves between 2011-2020[2]
Balance Sheet Strength	▪ Access to capital with an investment grade balance sheet and strong operating cash flows to support profitable growth
Industry-Leading Dividend	▪ Committed to returning capital to shareholders

Our Current Growth Potential, Adjusted for Delays of our Peruvian Projects, is Between 6 and 7 Million Ounces by 2017



Further development of Conga is contingent upon capital cost reductions required to generate **acceptable project returns** AND **local** community and government *support*

- Community unrest and protests delaying further progress on Conga
- Construction status:
  - Engineering ~95% complete
  - Procurement ~66% complete
  - Downsizing Owner's team
  - Reviewing development cost reduction opportunities for Conga
- 2012-2013 attributable spending (**~2/3 less** than originally planned) of $440 million contains:
  - ~$90 million engineering
  - ~$270 million equipment and owner costs
  - ~$60 million reservoir construction
  - ~$20 million camp construction

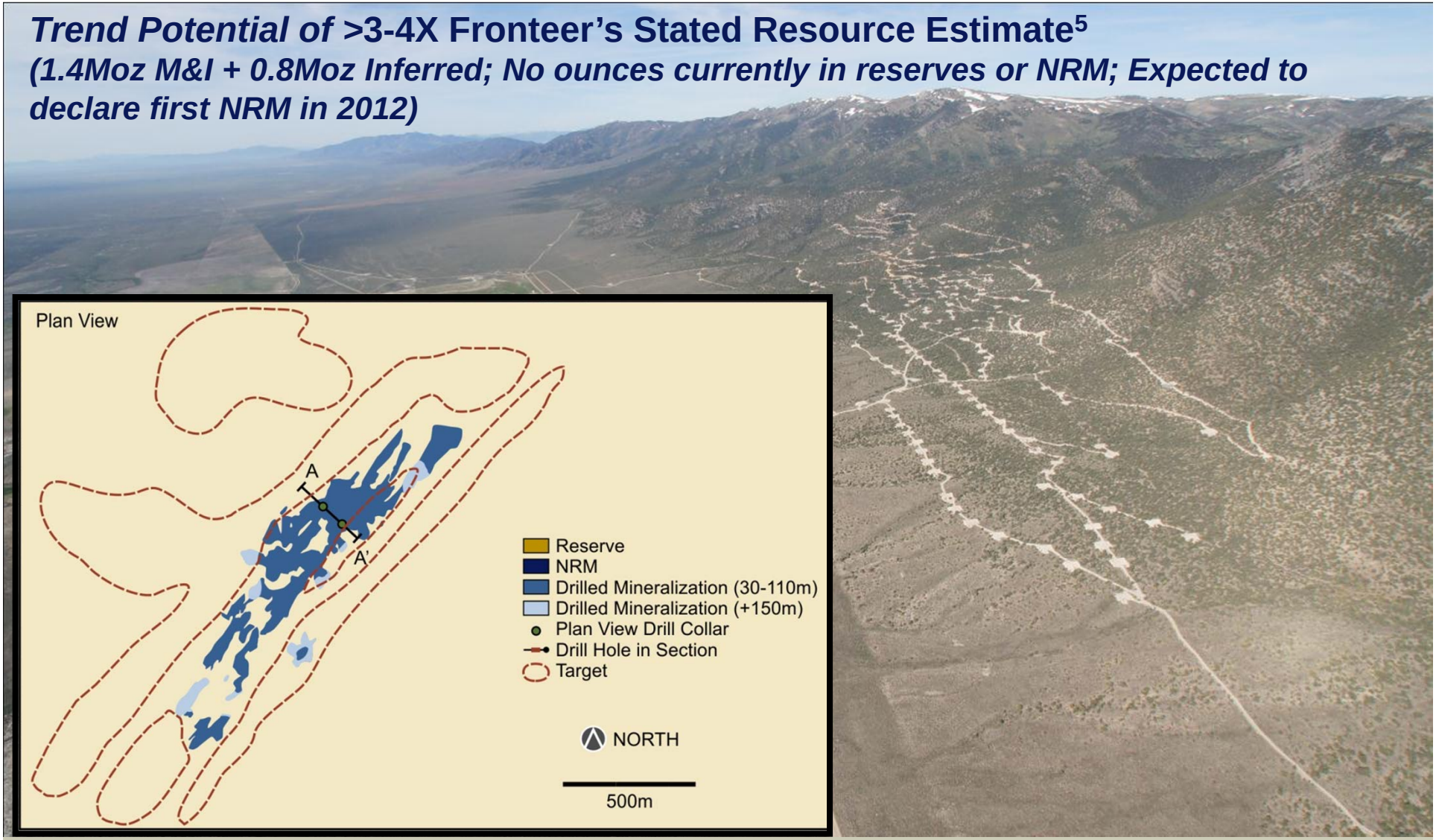


Long Canyon

Continuing Confidence in Original Investment Thesis

***Trend Potential of* >3-4X Fronteer's Stated Resource Estimate[5]**

(1.4Moz M&I + 0.8Moz Inferred; No ounces currently in reserves or NRM; Expected to declare first NRM in 2012)



Akyem Making Significant Progress

- Construction is ~50% complete
- First production expected late 2013
- Gold production: 350-450 koz (average, first 5 years)
- Reserves: 7.4 Moz
- Mine life: ~16 years
- CAS: $500 - $650/oz (average, first 5 years)
- Initial Capital: $850 - $1,100 million



Installation of ball mill

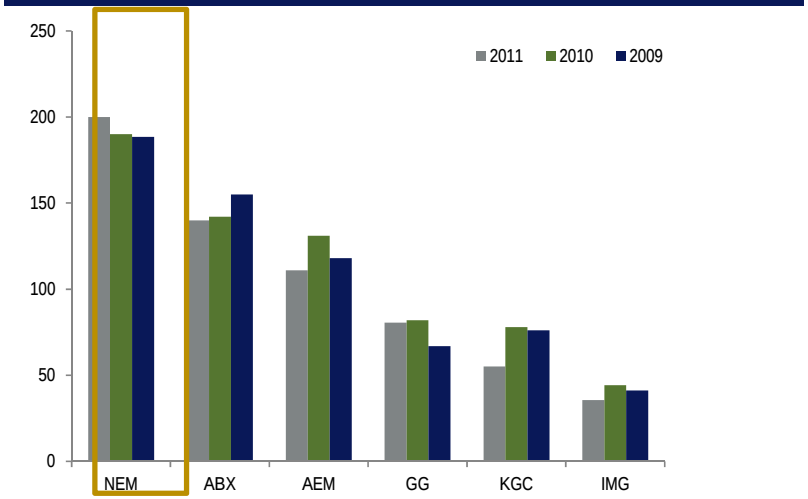


CCD foundation and concrete

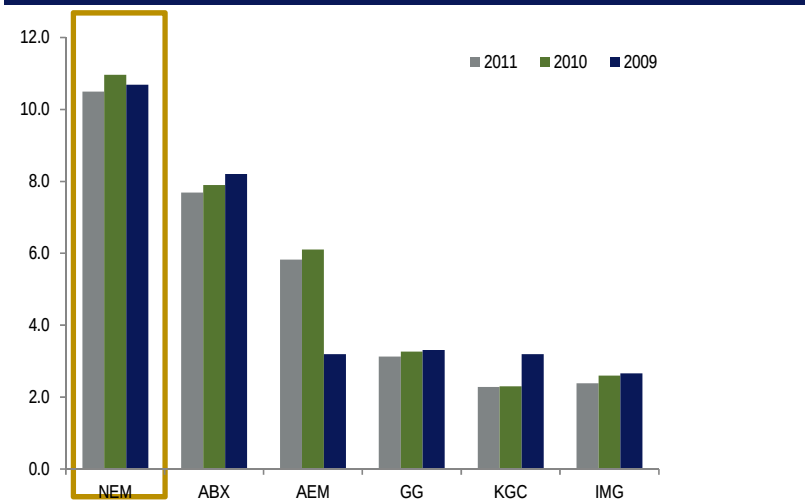
Profitable Growth with Disciplined Returns

Delivering Per Share Leadership

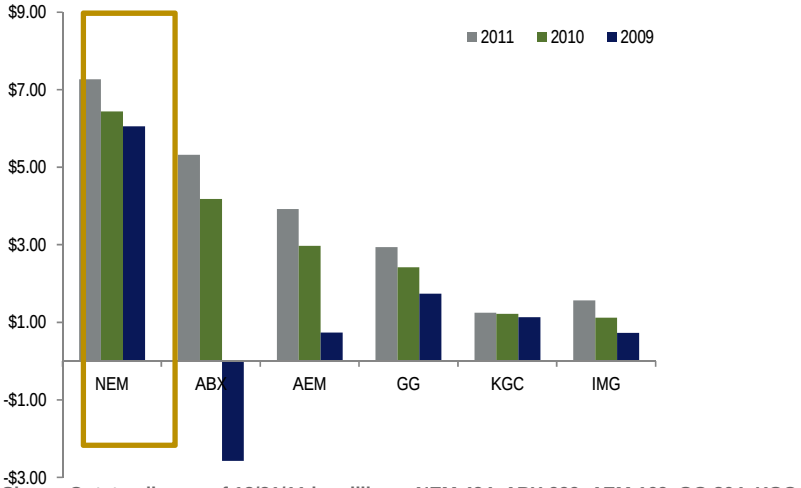
Gold Reserves per Thousand Shares



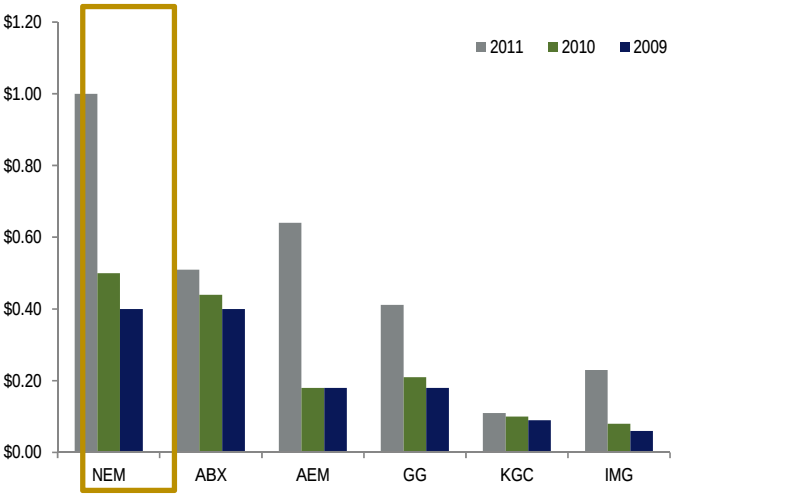
Attributable Gold Production per Share



Consolidated Operating Cash Flow per Share



Dividends Paid per Share

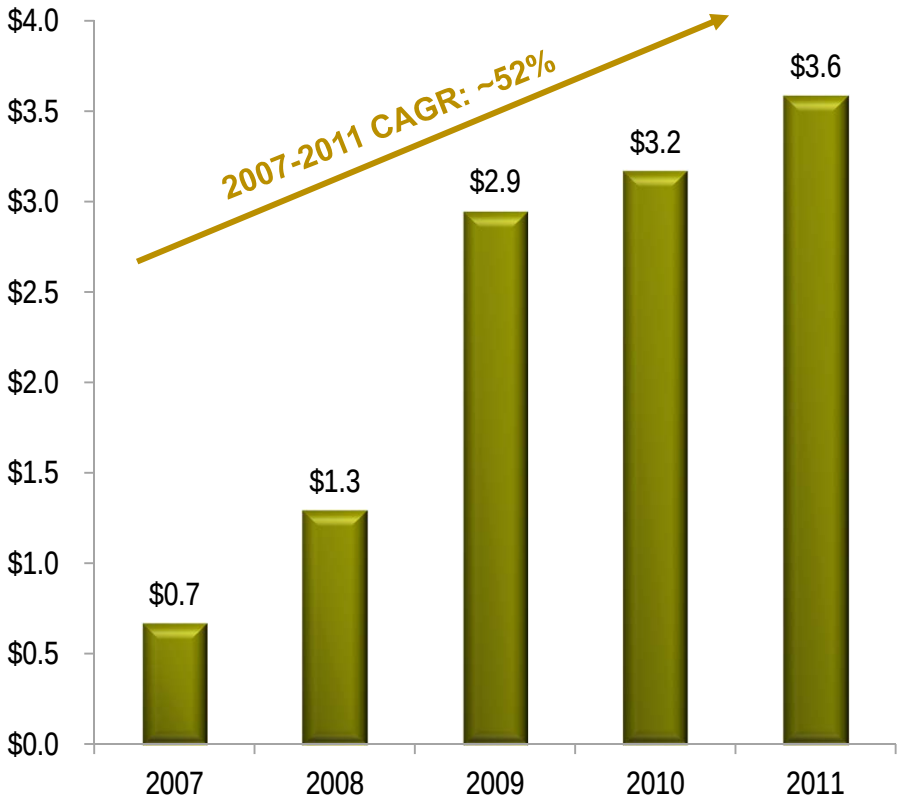


Basic Shares Outstanding as of 12/31/11 in millions: NEM 494, ABX 999, AEM 169, GG 804, KGC 1136, IMG 376

Balance Sheet Strength

Strong Liquidity Position with Investment Grade Rating

Cash Flow from Operations ($B)

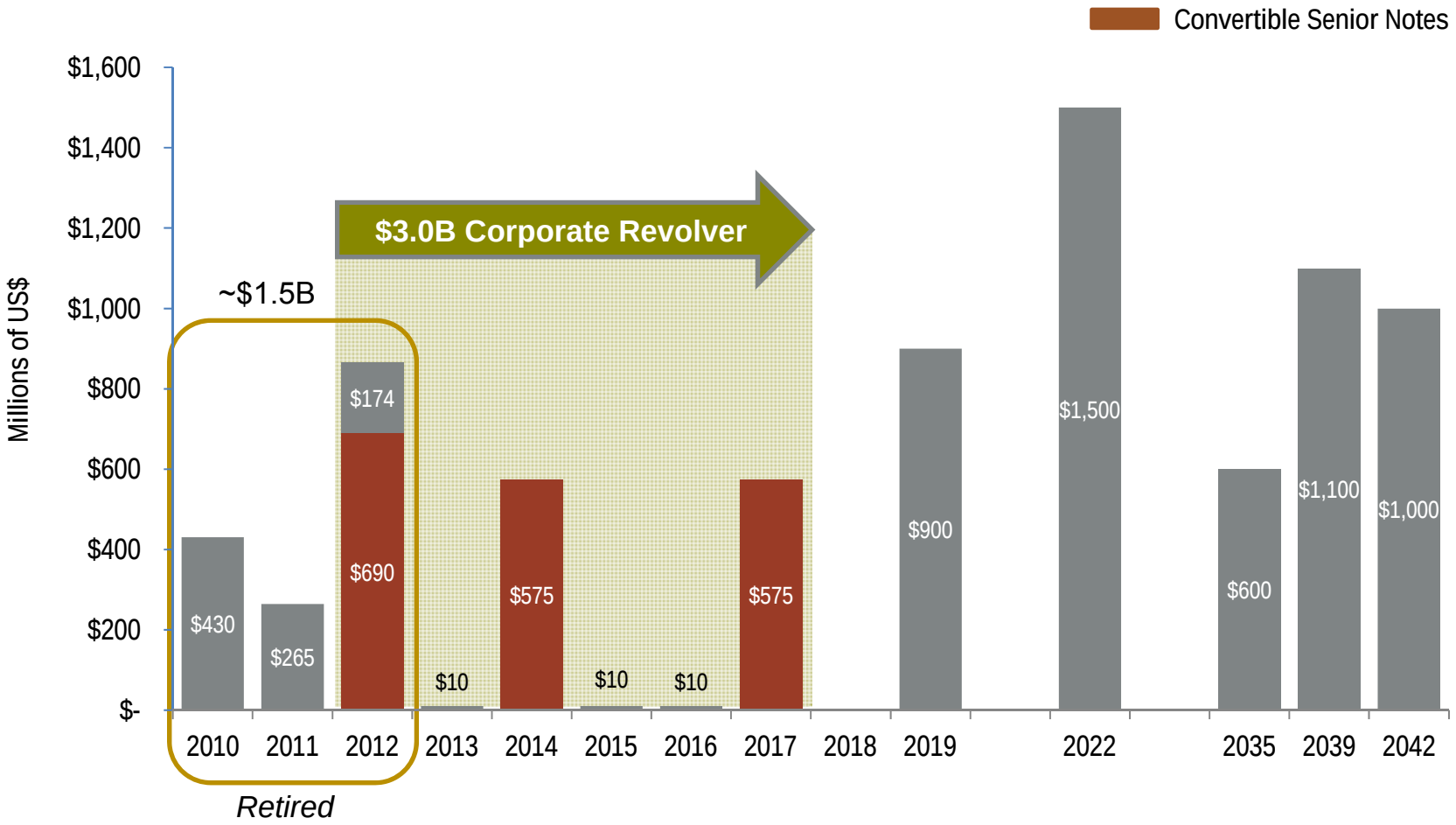


Liquidity	
Cash and Cash Equivalents[6]	$1.9B
Investments[7]	$1.3B
Credit Facility[8]	$2.5B
Available Liquidity	$5.7B

Investment Grade Ratings and Metrics	
Credit Ratings	BBB+ / Baa1 (stable)
Debt to Capitalization[9]	27.7%
Debt to EBITDA[10]	1.3x

Balance Sheet Strength

Debt Maturity Profile[11]



Gold Price-Linked Dividend

Eliminating "Noise" and Uncertainty/Basis Risk

The average London P.M. fix for gold was $1,609 per ounce during the three months ended June 30, 2012, compared with the Company's recorded average provisional price of $1,605 per ounce before mark-to-market adjustments and treatment and refining charges. The average London P.M. fix for gold was $1,651 per ounce during the six months ended June 30, 2012, compared to the Company's recorded average provisional price of $1,650 per ounce before mark-to-market adjustments and treatment and refining charges. During the three and six months ended June 30, 2012, changes in gold prices resulted in a provisional pricing mark-to-market loss of $2 ($1.63 per ounce) and gain of $4 ($1.27 per ounce), respectively. At June 30, 2012, Newmont had gold sales of 74,000 ounces priced at an average of $1,600 per ounce, subject to final pricing over the next several months.

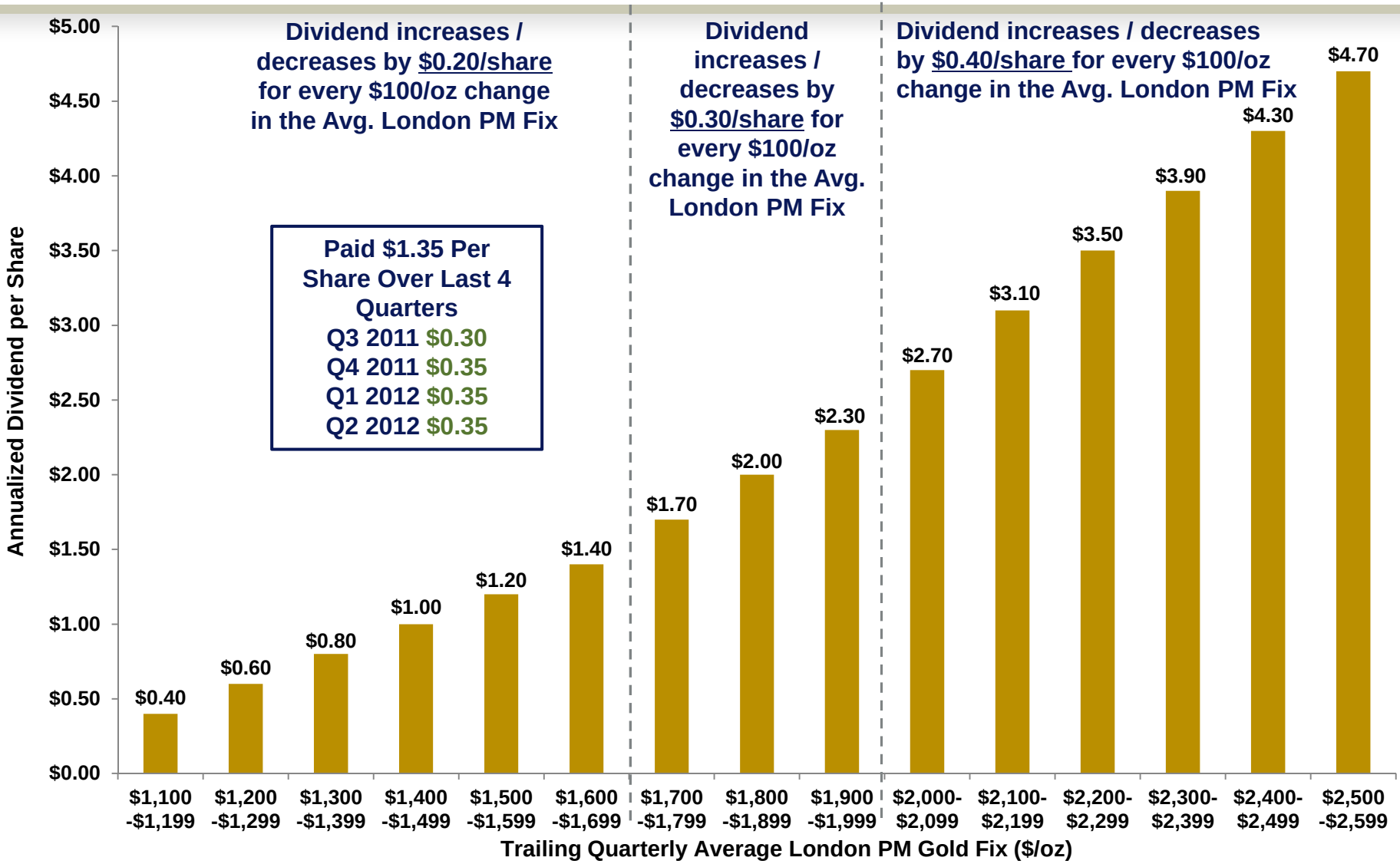
Source: NEM 10Q Filed on 7/26/2012

	Three Months Ended June 30,	
	2012	2011
Consolidated gold sales:		
Gross before provisional pricing	$ 2,111	$ 2,089
Provisional pricing mark-to-market	(2)	10
Gross after provisional pricing	2,109	2,099
Treatment and refining charges	(10)	(11)
Net	$ 2,099	$ 2,088
Consolidated gold ounces sold (thousands):	1,313	1,391
Average realized gold price (per ounce):		
Gross before provisional pricing	$ 1,607	$ 1,502
Provisional pricing mark-to-market	(2)	7
Gross after provisional pricing	1,605	1,509
Treatment and refining charges	(7)	(8)
Net	$ 1,598	$ 1,501

Source: NEM 10Q Filed on 7/26/2012

Gold Price-Linked Dividend[17]

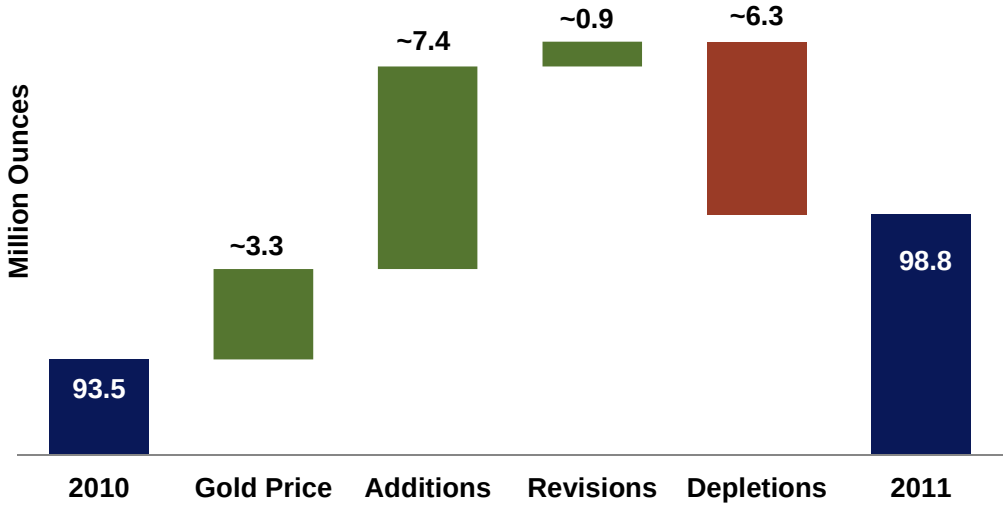
Now Tied to Trailing Average Quarterly London PM Gold Fix



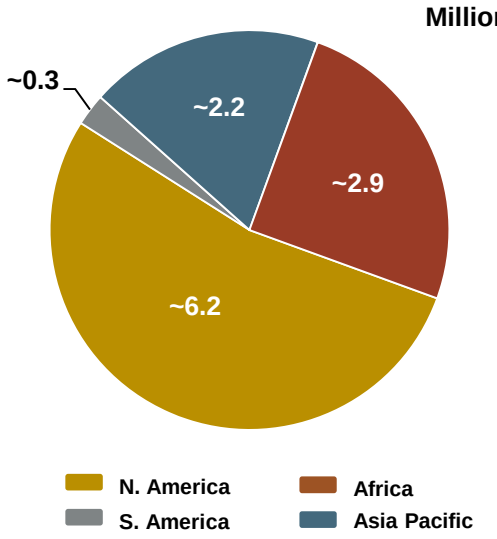
Exploration Upside

Gold Reserves Increase to Record Levels

2011 Attributable Gold Proven and Probable Reserves



2011 Attributable Gold Proven and Probable Reserve Additions by Region

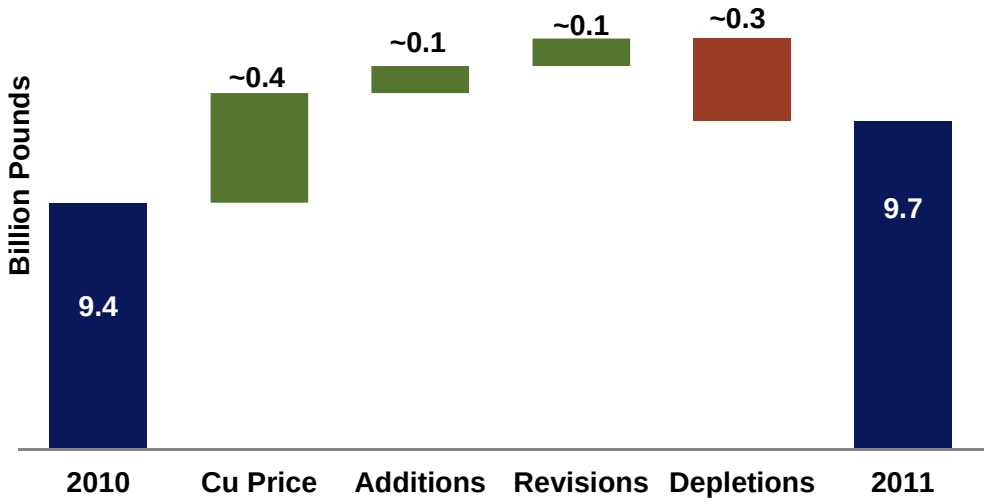


- Record gold reserves of 98.8 million ounces, an increase of ~6% from 2010
- Total gold NRM[2] increased ~12% over 2010
- Biggest gold reserve increases came from North America (Carlin, Phoenix, and Turf/Leeville) and Africa (Ahafo open pits)

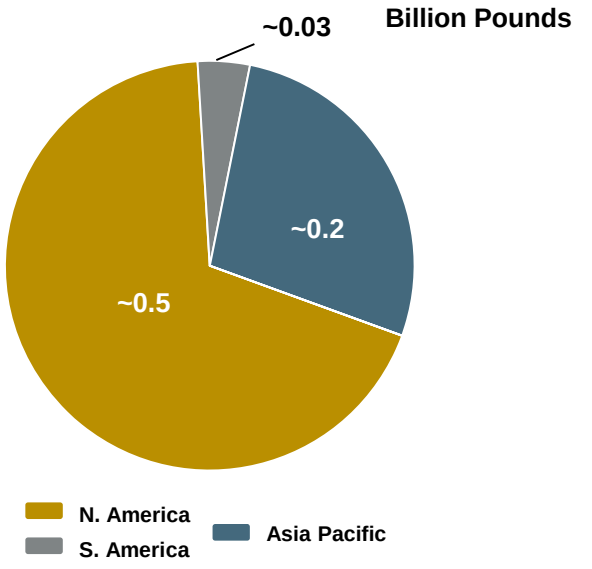
Exploration Upside

Copper Reserves Increase to Record Levels

2011 Attributable Copper Proven and Probable Reserves



2011 Attributable Copper Proven and Probable Reserve Additions by Region

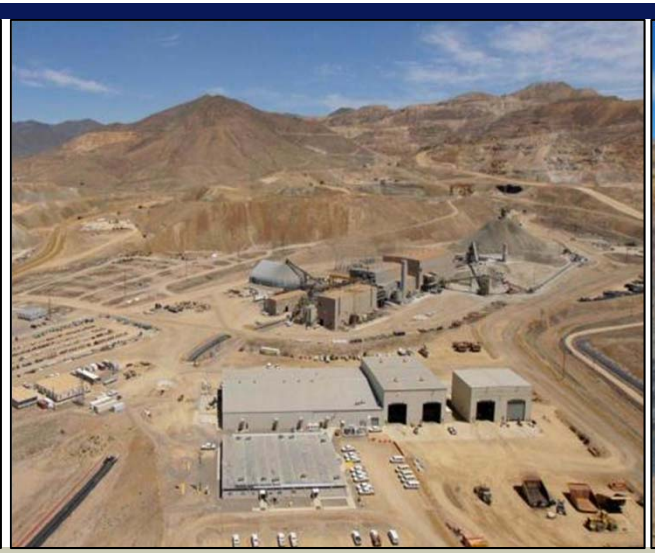


- Record copper reserves of 9.7 billion pounds, an increase of ~3% from 2010
- Total copper NRM[2] increased ~11% over 2010
- Copper reserve growth driven by increases at Phoenix and Batu Hijau

Newmont: Summary/Conclusion

- ✓ Potential increase in attributable gold production to 6-7 Moz by 2017
- ✓ Focused on returns on invested capital
- ✓ Exploration upside as large as current reserve base
- ✓ Strong balance sheet with significant financial flexibility
- ✓ Industry-leading dividend






Questions?



Appendix



2012 Outlook[18]

2012 Production, CAS and Capital Outlook

Region	Attributable Production *(Kozs, Mlbs)*	Consolidated CAS *($/oz, $/lb)*	Consolidated Capital Expenditures *($M)*	Attributable Capital Expenditures *($M)*
Nevada	1,730 - 1,775	$575 - $625	$750 - $800	$750 - $800
La Herradura	220 - 230	$460 - $510	$80 - $130	$80 - $130
North America	***1,950 - 2,005***	***$570 - $630***	***$850 - $900***	***$850 - $900***
Yanacocha	675 - 700	$475 - $525	$530 - $580	$270 - $310
La Zanja	50 - 60	n/a	-	-
Conga	-	-	$500 - $600	$250 - $300
South America	***725 - 760***	***$475 - $525***	***$1,100 - $1,200***	***$550 - $600***
Boddington	750 - 775	$800 - $850	$150 - $200	$150 - $200
Other Australia/NZ	950 - 990	$810 - $860	$325 - $375	$325 - $375
Batu Hijau [d]	30 - 40	$925 - $975	$200 - $225	$100 - $125
Asia Pacific	***1,730 - 1,805***	***$800 - $850***	***$700 - $800***	***$600 - $700***
Ahafo	555 - 570	$550 - $600	$240 - $270	$240 - $270
Akyem	-	-	$370 - $420	$370 - $420
Africa	***555 - 570***	***$550 - $600***	***$600 - $700***	***$600 - $700***
Corporate/Other	-	-	$55 - $65	$55 - $65
Total Gold	***5,000 - 5,100***	***$625 - $675 [a,b]***	***$3,300 - $3,600 [c]***	***$2,700 - $3,000***
Boddington	70 - 80	$2.00 - $2.25	-	-
Batu Hijau [d]	75 - 85	$1.80 - $2.20	-	-
Total Copper	***145 - 165***	***$1.80 - $2.20***		

[a] *2012 Attributable CAS Outlook is $640 - $690 per ounce.*

[b] *2012 Net Attributable CAS Outlook (inclusive of by-product credits) is $600 - $650 per ounce.*

[c] *Includes capitalized interest of approximately $140 million.*

[d] *Assumes Batu Hijau economic interest of 48.5% for 2012, subject to final divestiture obligations.*

2012 Outlook and Assumptions

Description	Consolidated Expenses *($M)*	Attributable Expenses *($M)*
General & Administrative	$200 - $220	$200 - $220
Interest Expense	$240 - $260	$230 - $250
DD&A	$1,050 - $1,080	$890 - $920
Exploration Expense	$360 - $390	$320 - $350
Advanced Projects & R&D	$425 - $475	$375 - $400
Tax Rate	30% - 32%	30% - 32%
Assumptions		
Gold Price ($/ounce)	$1,500	$1,500
Copper Price ($/pound)	$3.50	$3.50
Oil Price ($/barrel)	$90	$90
AUD Exchange Rate	$1.00	1.00

Reconciliation – Adjusted Net Income to GAAP Net Income

Non-GAAP Financial Measures

Non-GAAP financial measures are intended to provide additional information only and do not have any standard meaning prescribed by Generally Accepted Accounting Principles ("GAAP"). These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP.

Reconciliation of Adjusted Net Income to GAAP Net Income

Management uses the non-GAAP financial measure Adjusted net income to evaluate the Company's operating performance, and for planning and forecasting future business operations. The Company believes the use of Adjusted net income allows investors and analysts to compare the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the production and sale of minerals to similar operating results of other mining companies, by excluding exceptional or unusual items, income or loss from discontinued operations and the permanent impairment of assets, including marketable securities and goodwill. Management's determination of the components of Adjusted net income are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

Net income attributable to Newmont stockholders is reconciled to Adjusted net income as follows:

	Three months ended June 30,		Six months ended June 30,	
(in millions except per share, after-tax)	**2012**	**2011**	**2012**	**2011**
GAAP Net income	**$ 279**	**$ 387**	**$ 769**	**$ 901**
Impairment of Hope Bay assets	-	-	-	-
Other impairments/asset sales	7	(30)	24	(32)
Fronteer acquisition costs	-	17	-	18
Boddington contingent consideration	8	-	8	-
PTNNT community contribution	-	-	-	-
Income tax planning, net	-	(65)	-	(65)
Loss from discontinued operations	-	136	71	136
Adjusted net income	**$ 294**	**$ 445**	**$ 872**	**$ 958**
Net income per share, basic	**$ 0.56**	**$ 0.78**	**$ 1.55**	**$ 1.82**
Adjusted net income per share, basic	**$ 0.59**	**$ 0.90**	**$ 1.76**	**$ 1.94**
Adjusted net income per share, diluted	**$ 0.59**	**$ 0.89**	**$ 1.74**	**$ 1.91**

Attributable and Net Attributable CAS

Costs Applicable to Sales per Ounce/Pound

Costs applicable to sales per ounce/pound are non-GAAP financial measures. These measures are calculated by dividing the costs applicable to sales of gold and copper by gold ounces or copper pounds sold, respectively. These measures are calculated on a consistent basis for the periods presented on both a consolidated and attributable to Newmont basis. Attributable costs applicable to sales are based on our economic interest in production from our mines. For operations where we hold less than a 100% economic share in the production, we exclude the share of gold or copper production attributable to the non-controlling interest. We include attributable costs applicable to sales per ounce/pound to provide management, investors and analysts with information with which to compare our performance to other gold producers. Costs applicable to sales per ounce/pound statistics are intended to provide additional information only and do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently.

Net attributable costs applicable to sales per ounce measures the benefit of copper produced in conjunction with gold, as a credit against the cost of producing gold. A number of other gold producers present their costs net of the contribution from copper and other non-gold sales. We believe that including a measure of this basis provides management, investors and analysts with information with which to compare our performance to other gold producers, and to better assess the overall performance of our business. In addition, this measure provides information to enable investors and analysts to understand the importance of non-gold revenues to our cost structure.

Costs applicable to sales per ounce

	Three Months Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Costs applicable to sales:				
Consolidated	$ 894	$ 811	$ 1,796	$ 1,634
Noncontrolling interests (1)	(96)	(111)	(187)	(205)
Attributable to Newmont	$ 798	$ 700	$ 1,609	$ 1,429
Gold sold (000 ounces):				
Consolidated	1,313	1,391	2,768	2,869
Noncontrolling interests (1)	(191)	(201)	(373)	(383)
Attributable to Newmont	1,122	1,190	2,395	2,486
Costs applicable to sales per ounce:				
Consolidated	$ 681	$ 583	$ 649	$ 570
Attributable to Newmont	$ 711	$ 588	$ 672	$ 575

Costs applicable to sales per pound

	Three Months Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Costs applicable to sales:				
Consolidated	$ 108	$ 106	$ 223	$ 223
Noncontrolling interests (1)	(36)	(41)	(80)	(87)
Attributable to Newmont	$ 72	$ 65	$ 143	$ 136
Copper sold (million lbs):				
Consolidated	46	79	104	184
Noncontrolling interests (1)	(16)	(33)	(38)	(81)
Attributable to Newmont	30	46	66	103
Costs applicable to sales per pound:				
Consolidated	$ 2.35	$ 1.34	$ 2.14	$ 1.21
Attributable to Newmont	$ 2.40	$ 1.41	$ 2.17	$ 1.32

Net attributable costs applicable to sales per ounce

	Three Months Ended June 30,		Six Months Ended June 30,	
	2012	2011	2012	2011
Attributable costs applicable to sales:				
Gold	$ 798	$ 700	$ 1,609	$ 1,429
Copper	72	65	143	136
	$ 870	$ 765	$ 1,752	$ 1,565
Copper revenue:				
Consolidated	$ (130)	$ (296)	$ (363)	$ (718)
Noncontrolling interests (1)	45	125	134	315
	(85)	(171)	(229)	(403)
Net attributable costs applicable to sales	$ 785	$ 594	$ 1,523	$ 1,162
Attributable gold ounces sold (thousands)	1,122	1,190	2,395	2,486
Net attributable costs applicable to sales per ounce	$ 700	$ 499	$ 636	$ 467

(1) Relates to partners' interests in Batu Hijau and Yanacocha.

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2012.

1. 2017 potential production metrics are targets and should be considered forward-looking statements. See the cautionary statement on slide 2 of this presentation and footnotes 3 and 4 below.
2. Estimated mineralization "potential" and "exploration upside" refer to mineralization that are additional to current Reserves and Non-Reserve Mineralization ("NRM"). Conversion of such mineralization to Reserves or NRM is subject to substantive risks inherent in the mining industry, and no assurance can be given that such inventory will be converted to Reserves or NRM or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of such inventory to production than in the case of Reserves or NRM. For additional information on Newmont's Reserves and NRM, see our Year-End Reserve Report (as of 12/31/11) available at www.newmont.com/our-investors/reserves-and-resources. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, metals prices or other relevant factors, please see Newmont's Form 10-K.
3. The figures shown in the 2012 bar chart are the median of 2012 Outlook projections. 2012 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of February 24, 2012 and is based upon certain assumptions. Such assumptions, include gold price of $1,500/ounce, copper price of $3.50/pound, oil price of $90/barrel and Australian dollar exchange rate of 1.00. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
4. When used in this presentation, the phrase "production potential" represents the sum for all projects of the estimated average annual production targets for 2017 based upon the Company's business plan as of 6-30-2012 for each such project anticipated to be commissioned by 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest. Such estimates are subject to change after such date based upon risks, future events and modifications to the business plan or the Company's growth strategy. Unless otherwise indicated, references to potential production indicate the portion attributable to Newmont's interest.
5. In January 2011, Fronteer Gold released an interim resource estimate for Long Canyon, which reported Measured and Indicated resources of approximately 0.071 and 1.324 million gold ounces, respectively, and an additional Inferred resource of approximately 0.8 million gold ounces. U.S. investors are cautioned that Fronteer Gold provided its public disclosures at the time of acquisition in the terms of "Measured resources", "Indicated resources" and "Inferred resource." While these terms are recognized and required by Canadian regulations, these terms are not defined terms under the SEC's Industry Guide 7. U.S. Investors are cautioned not to assume that any part or all of mineral deposits in the "Measured resources" and "Indicated resources" categories will ever be converted into Reserves. Additionally, "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred resources may not form the basis of a feasibility study or prefeasibility studies, except in rare cases. Accordingly, U.S. Investors are cautioned not to assume that any part or all of an Inferred resource exists or is economically or legally minable. No ounces are currently in the Company's Reserves or NRM for Long Canyon. Additionally, drill results illustrated on slide 32 are not necessarily indicative of future drill results, NRM, Reserves or production.
6. Cash and Cash Equivalents as of June 30, 2012.
7. Investments as of June 30, 2012.
8. Credit facility availability as of August 1, 2012. $500 million of the total available $3.0B credit facility is utilized for letters of credit. Newmont has the capacity to transfer the letters of credit and utilize the $3.0B in its entirety.
9. Total debt to capitalization as of June 30, 2012.
10. Debt to EBITDA is a twelve-trailing month average as of August 1, 2012 sourced from Bloomberg.
11. Figures shown are the long-term corporate debt principal amounts due at payout.
12. Refer to slide 30 for reconciliation to GAAP net income attributable to Newmont stockholders.
13. Refer to slide 30 for reconciliation to GAAP net income attributable to Newmont stockholders.
14. Average realized gold price is determined for each preceding quarter net of applicable treatment and refining costs incurred during the quarter and provisional pricing mark-to-market adjustments, if any.
15. Gold operating margin calculated as average realized gold price per ounce, less gold cost applicable to sales per ounce.
16. Copper operating margin calculated as average realized copper price per pound, less copper cost applicable to sales per pound.
17. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
18. 2012 Outlook projections used in this presentation are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of February 24, 2012 and are based upon certain assumptions, including, without limitation, those described on slide 20 under the heading "Assumptions" and as well as noted on slide 2. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.