NEWMONT

CIBC Institutional Investor Conference

John Seaberg, Vice President, Investor Relations

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WORLD GOLD COUNCIL MEMBER

Cautionary Statement

Cautionary Statement Regarding 2011 Preliminary Operating Highlights:

We caution you that, whether or not expressly stated, all measures of the Company's fourth quarter and 2011 financial results and condition contained in this news release, including production, sales, average realized price, costs applicable to sales and capital expenditures, are preliminary and reflect our expected 2011 results as of the date of this news release. Actual reported fourth quarter and 2011 results are subject to management's final review as well as audit by the Company's independent registered accounting firm and may vary significantly from those expectations because of a number of factors, including, without limitation, additional or revised information and changes in accounting standards or policies or in how those standards are applied. For a discussion of factors that may adversely affect our financial results and condition, see the Company's 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission ("SEC"), as well as the Company's other SEC filings, available on the SEC's website at www.sec.gov. The Company will provide additional discussion and analysis and other important information about its fourth quarter and 2011 financial results and condition when it reports actual results on February 24, 2012.

Cautionary Statement Regarding Forward Looking Statements, Including 2012 Outlook:

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by those sections and other applicable laws. Those forward-looking statements include (without limitation) estimates and expectations of, and statements regarding: (i) the Company's strategy and plans; (ii) future equity gold and equity copper production; (iii) future operating, sales and other costs; (iv) future capital expenditures; (v) project returns; (vi) project start dates, ramp up, life, pipeline timelines, including commencement of mining, drilling and stage gate advancement and expansion opportunities; (vii) potential ounces or tons of reserves, NRM and potential resources; (viii) exploration pipeline, potential or upside, opportunities, growth and growth potential; (ix) dividend payments and increases; (x) future liquidity, cash and balance sheet expectancy; and (xi) other financial outlook for the Company's operations and projects. Those forward-looking statements include (without limitation) statements that use forward-looking terminology such as "may", "will", "expect", "predict", "anticipate", "believe", "continue", "potential", "target", "goal", "opportunity", "outlook", or the negative or other variations of those terms or comparable terminology. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Those assumptions include (without limitation): (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company conducts business being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as the other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels and such supplies otherwise being available on bases consistent with the Company's current expectations; and (vii) the accuracy of our current mineral reserve and mineral resource estimates and exploration information. Where the Company expresses or implies an expectation or belief as to future events or results, that expectation or belief is expressed in good faith and is believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Those risks, uncertainties and other factors include (without limitation): (i) gold and other metals price volatility; (ii) currency fluctuations; (iii) increased capital and operating costs, and scarcity of and competition for required labor and supplies; (iv) variances in oregrade or recovery rates from those assumed in mining plans; (v) operating or technical difficulties; (vi) political and operational risks; (vii) community relations, conflict resolution and outcome of projects or oppositions; and (viii) governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission ("SEC"), as well as the Company's other SEC filings. These forward-looking statements are not guarantees of future performance, given that they involve risks and uncertainties. The Company does not undertake any obligation to release publicly revisions to any forward-looking statement except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued forward-looking statement constitutes a reaffirmation of that statement. Continued reliance on forward-looking statements is at investors' own risk. In addition, some of the statements in this presentation are based on assumptions or methodologies (such as commodity prices) or subject to cautionary statements that are discussed in the notes found at the end of this presentation.

Building on Strong Operating Performance

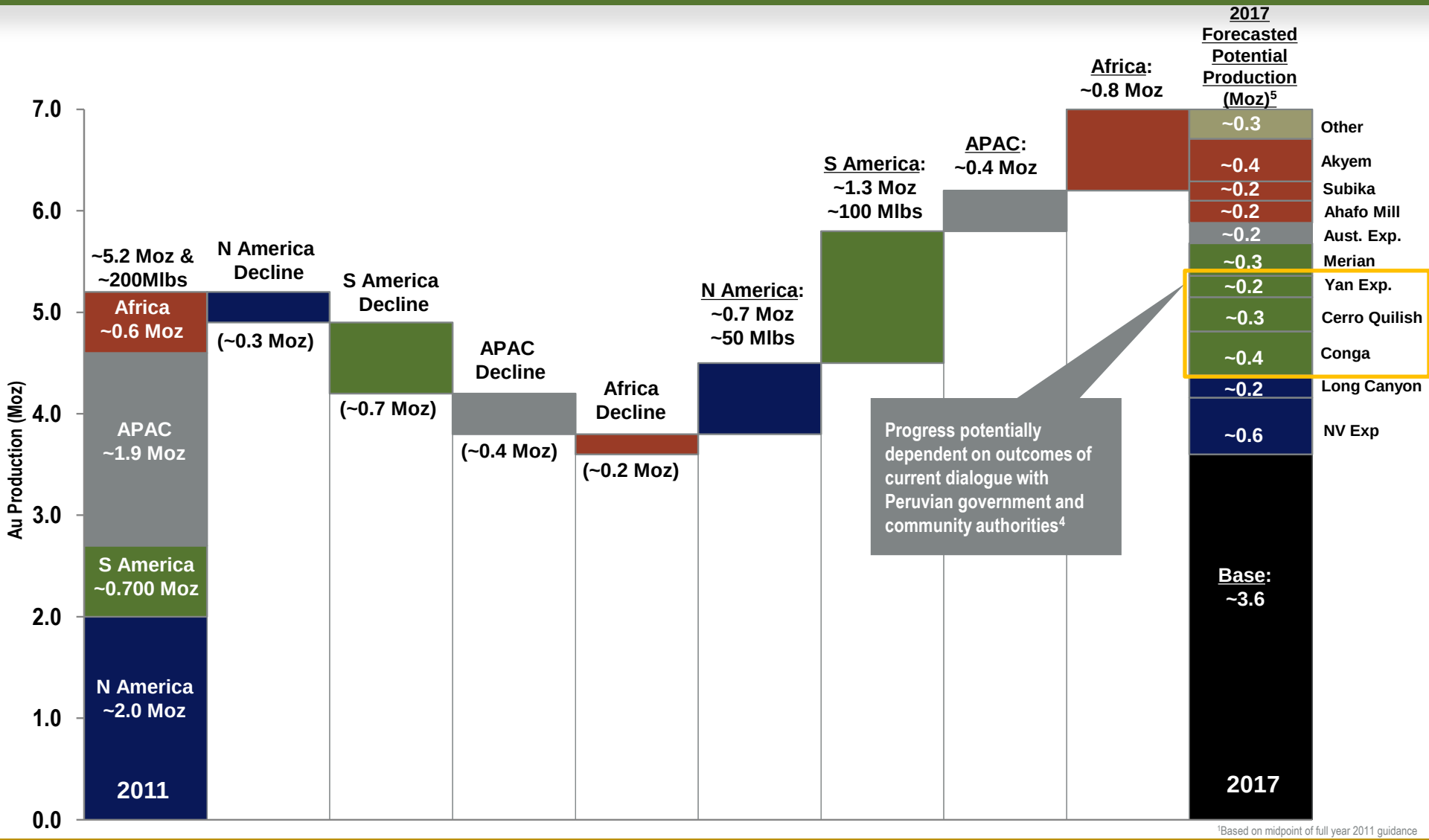
Compelling Combination of Growth, Returns and Exploration Upside

Growth	• Gold production growth potential to ~7 Moz by 2017 (~35%)[1] • Copper production to double over same period to 400 Mlbs
Project Returns	• Competitive returns across the pipeline
Exploration Upside	• Potential to add equivalent of current Au and Cu reserves (93.5 Moz gold and 9.4 Blbs copper) over the next decade[2]
Balance Sheet Strength	• Substantial liquidity and operating cash flow to fund growth and return capital to shareholders
Gold Price-Linked Dividend[3]	• Industry leading dividend yield • Dividend enhanced to increase payout at higher gold prices

End Notes for this presentation begin on slide 22

Newmont

2011-2017 Average Annual Projected Pipeline Growth, Net of Decline



[1]Based on midpoint of full year 2011 guidance

2012 Outlook and Full Year 2011 Preliminary Operating Results

Outlook Highlights	2011 Outlook	2011 Actual[6]	2012 Outlook[7]
Attributable Gold Production (Moz)	5.1 – 5.3	5.2	5.0 – 5.2
Consolidated Gold CAS ($/oz)	$560 – $590	$592	$625 – $675
Attributable Copper Production (Mlbs)	190 – 220	206	150 – 170
Consolidated Copper CAS ($/lb)	$1.25 – $1.50	$1.26	$1.80 – $2.20
Consolidated Capex ($M)	$2,700 – $3,300	$2,963	$4,000 – $4,300

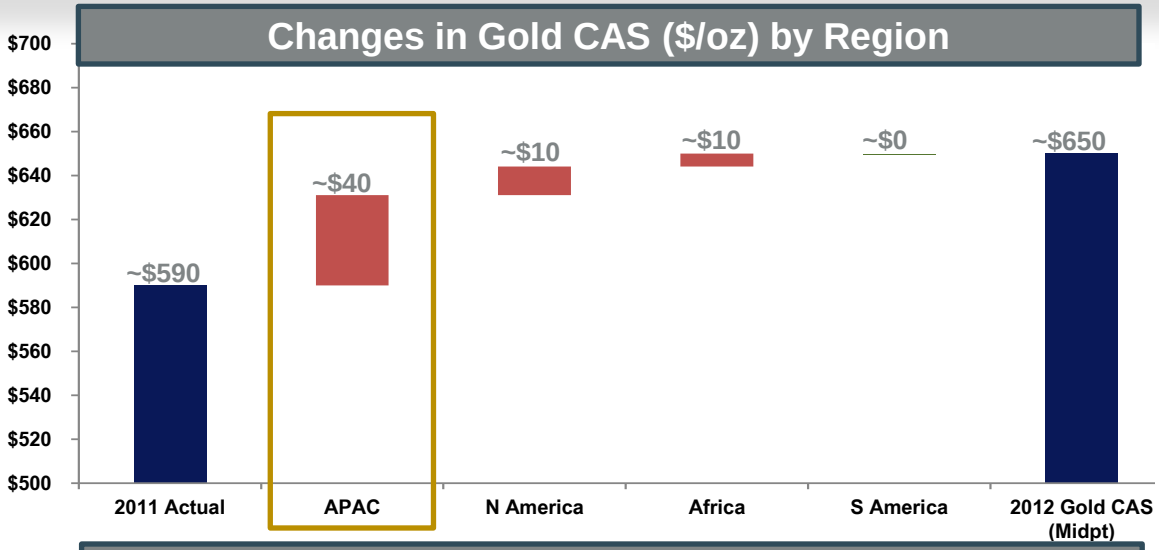
Preliminary Operating Results

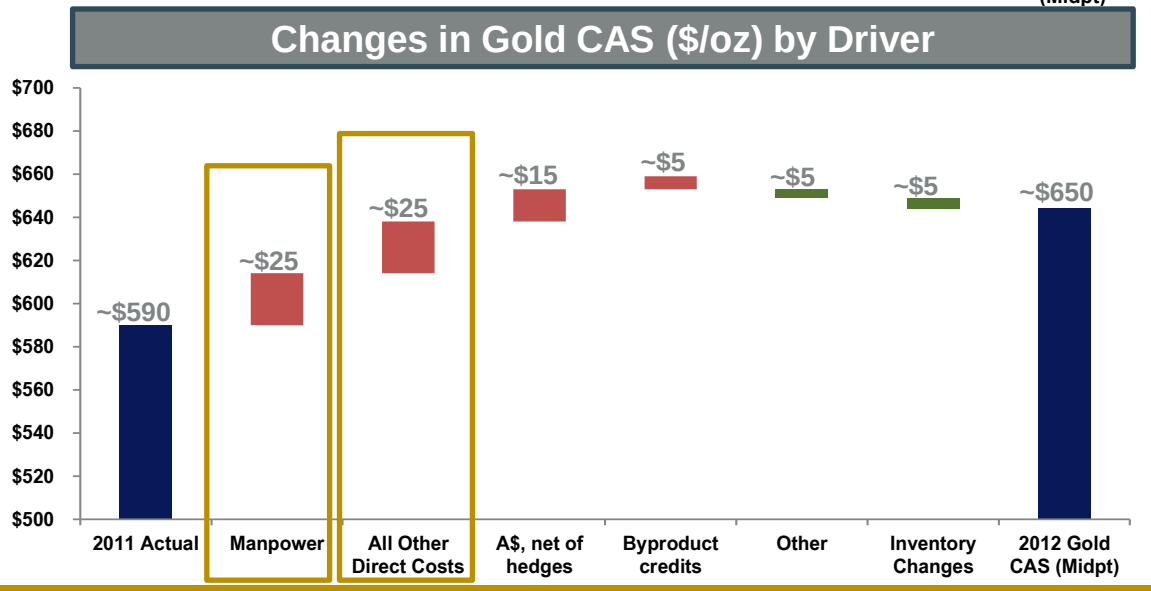
- 2011 production, operating costs and capex in-line with 2011 outlook
- Q4'11 gold production of 1.3Moz at $606/oz
- Q4'11 copper production of 48Mlbs at $1.58/lb
- FY 2011 average realized gold and copper price of $1,563/oz and $3.54/lb,
- Q4'11 average realized gold and copper price of $1,670 and $3.41/lb
  - Translates to a potential dividend payment of $0.35/sh

2011 v 2012 Gold CAS ($/oz)

Rising APAC, Labor and Consumables Costs are Key Drivers

- **APAC cost increase accounts for ~67% of total CAS increase**
  - **Average salary in Australian mining sector was ~$110K/yr in 2010[1]**
- **Australian carbon tax passed in November 2011**
  - **Polluters will pay ~$23/tonne of carbon released into atmosphere**
- **Labor crunch stemming from shortfall of mining professionals**
  - **Canada shortfall ~60K – 90K by 2017[2]**
  - **Peru shortfall ~40K by 2020[2]**
- **Commodity boom boosting input costs**
  - **Competition for parts, equipment driving prices**





[1]Austrialn Bureau of Statistics
[3]Mining Industry Council

Exploration Upside

Strong Pipeline to Support the Reserve Base in the Growth Plan

Potential to add more than equivalent of current Gold and Copper reserves over the next decade

Non Reserve Mineralization [8]

Reserves

Pre-scoping	Scoping	Pre-feasibility	Feasibility
Long Canyon	Greater Gold Quarry	Phoenix Cu Leach	
Boddington	Leeville/Turf	Gold Quarry	
Fimiston	Hope Bay	Leeville/Turf	
Elang	Tanami	Phoenix	
Mike	Yanacocha Verde	Boddington	
Fiberline	Chaquicocha UG	Tanami	
Greater Phoenix	Subika Expansion	Ahafo	
La Carpa		Merian	
TRJV		Yanacocha	
Copper Basin		Cerro Quilish	

Region	Gold (Moz)	Copper (Blb)
Africa	17.20	-
APAC	31.41	6.12
North America	33.49	1.64
South America	11.40	1.66

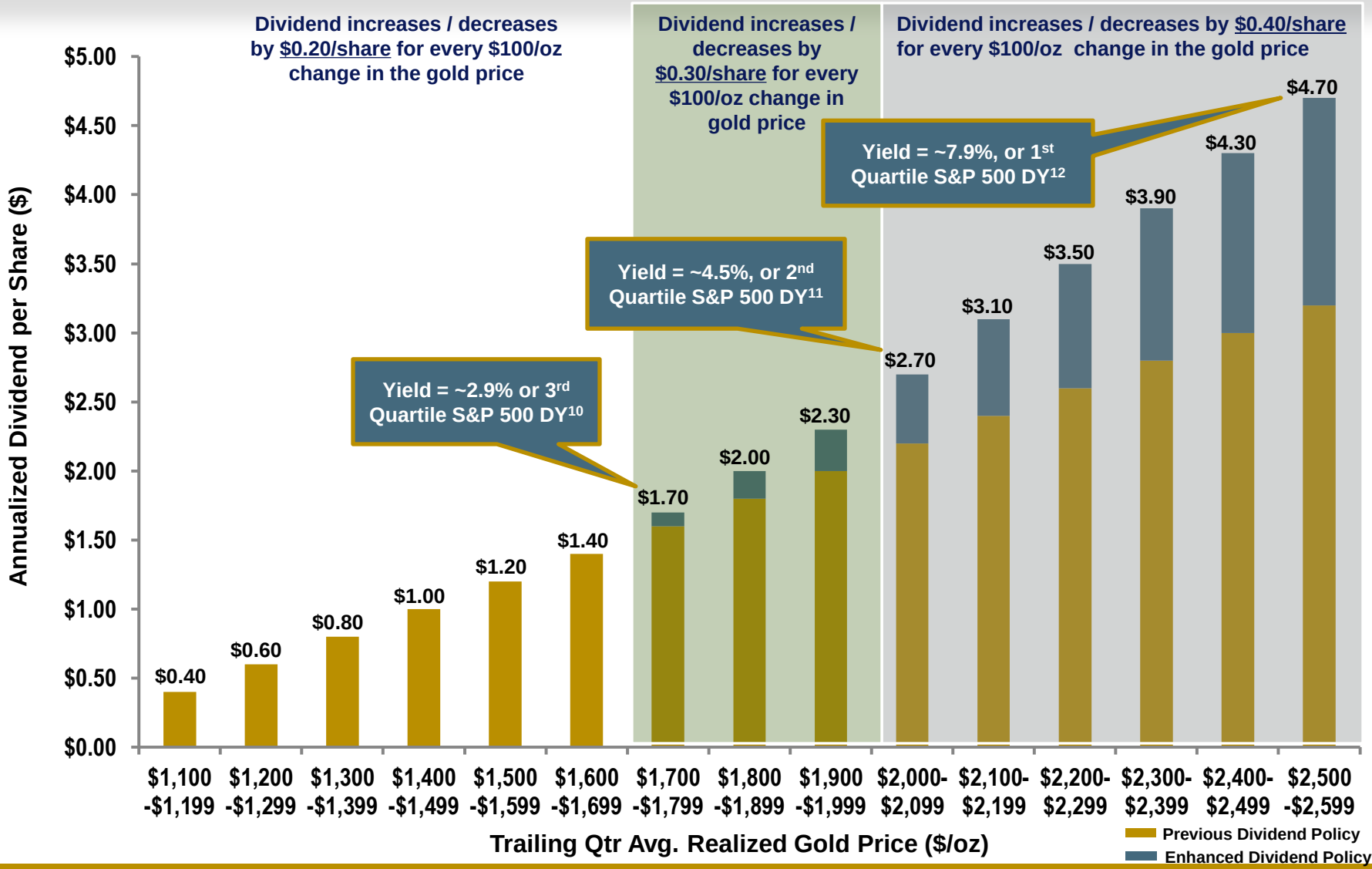
37.5 Moz Au[1]
3.7 Blb Cu[1]

93.5 Moz Au[1]
9.4 Blb Cu[1]

[1]As of 12/31/2010

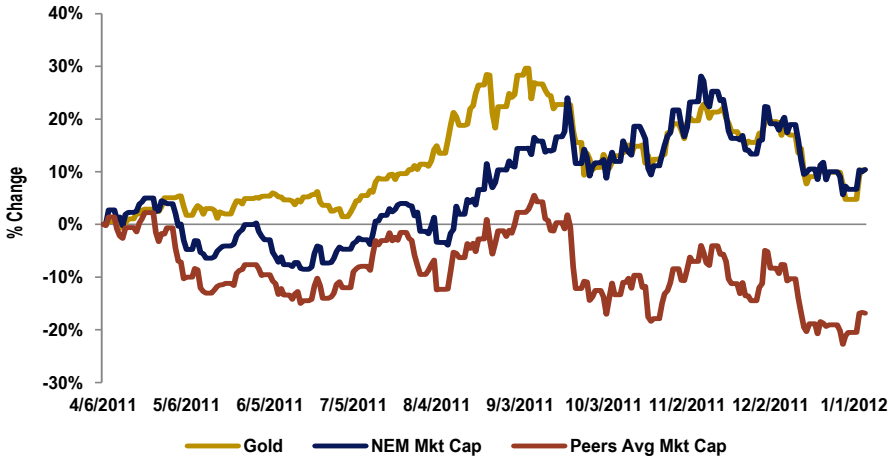
Gold Price-Linked Dividend[9]

Committed to Returning Capital to Shareholders

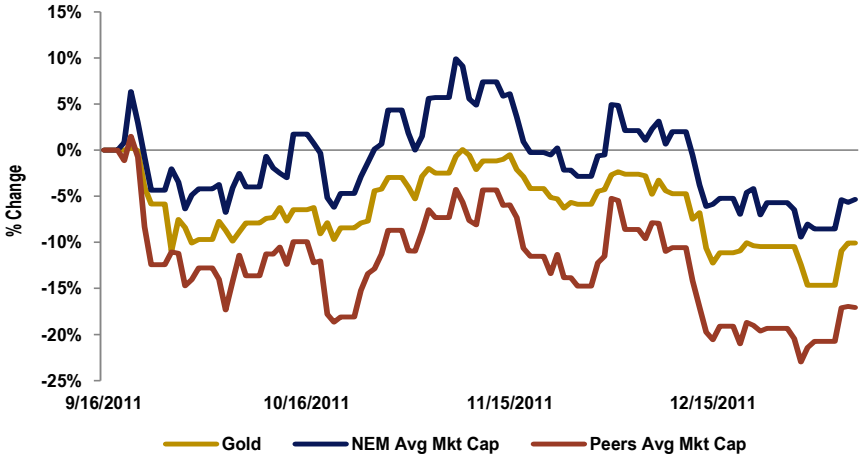


Leadership
Committed to Total Shareholder Returns

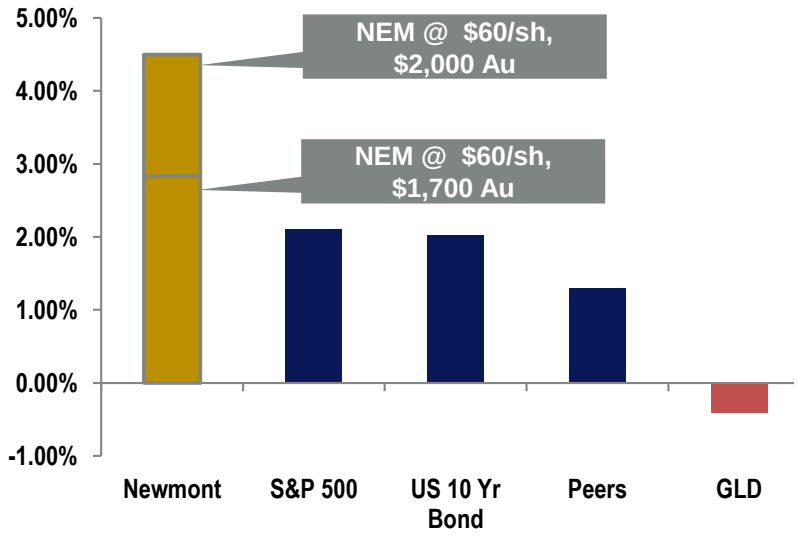
Newmont vs. Peers and Gold, April 7, 2011 - Present



Newmont vs. Peers and Gold, Sept 19, 2011 - Present



NEM Yield vs. Peers, US 10 Year Bond and S&P 500[13]



- Newmont paid a $0.35/share dividend in Q4'11, vs. a peer average dividend of ~$0.11/share[14]
- In absolute terms, Newmont paid ~$170M in dividends in Q4'11, vs. a peer average of ~$90M[15]

Strategic Plan Progressing

Multiple Projects Advanced Through Stage Gates from Jan – Dec 2011

Scoping → Pre-Feasibility

- Long Canyon
- KCGM Extensions



Long Canyon:
90 km of drilling planned for 2011/2012

Pre-Feasibility → Feasibility

- Leeville Turf
- Merian
- Subika Underground
- Ahafo Mill Expansion
- Batu Phase 7
- Boddington Optimization



Merian:
A new, emerging district in Suriname with exploration upside

Feasibility → Bankable Feasibility

- La Herradura Mill
- Phoenix Copper Leach



PHX Cu Leach:
Reduces Phoenix gold CAS by $50-$100/oz

Bankable Feasibility → Execution

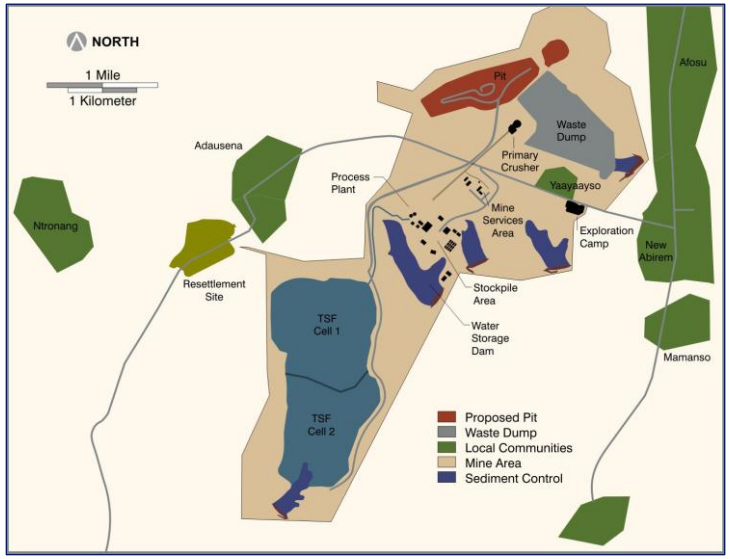
- Emigrant
- Akyem
- Tanami Shaft
- Conga



Akyem:
First concrete poured; mining commences H2 2012

Africa
Akyem







Africa
Akyem

Project Description
A project that doubles Ghanaian production and offers future upside exploration potential

Key Statistics Estimates (Attributable to NEM)	
Annual Production (Koz)[16]:	350 - 450 Koz
CAS ($/oz)[16]:	$450 - $550
Anticipated Start Date:	~2013 - 2014
Initial Capex ($B):	$0.9 - $1.1

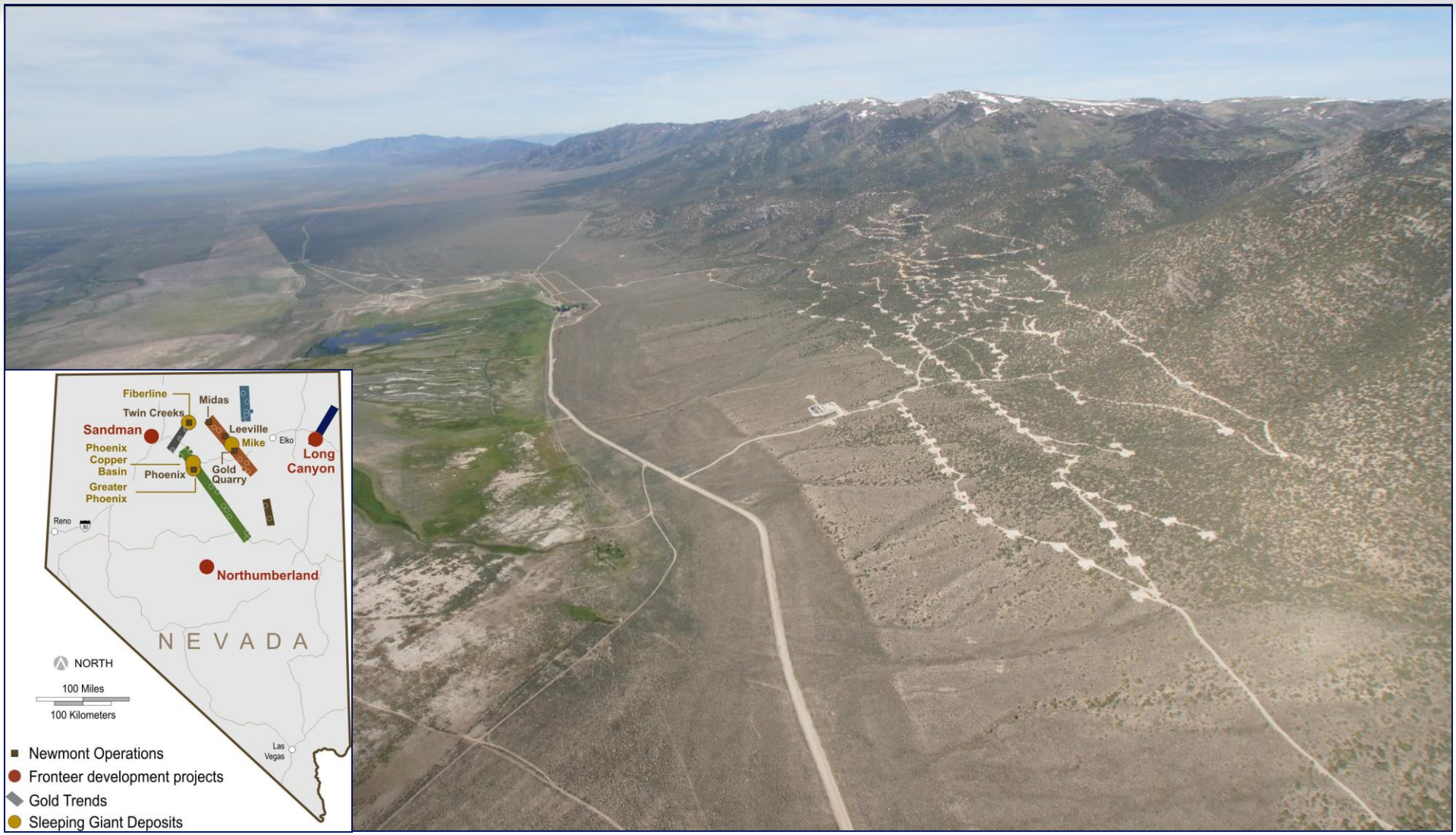
Current Status

- H2 2011: Mechanical (CIL Tanks) & concrete work associated with the primary crusher and mill foundations commenced
- H2 2012: Construction progress expected to pass 50%
- H2 2012: Mining activities commence





North America
Long Canyon



North America
Long Canyon

Project Description

A Carlin - type trend with potential for significant development and operating synergies

Key Statistics Estimates
(Attributable to NEM)

Annual Production (Koz)[16]:	~275 – 350
CAS ($/oz)[16]:	~$375 - $520
Anticipated Start Date:	~2017
Initial Capex ($M)[17]:	$350 - $700

Current Status

- 60Km of infill/expansion drilling completed in 2011
- 12Km of exploration drilling completed in 2011
- Pre-Feasibility Study in progress

Representative Drill Results[18]

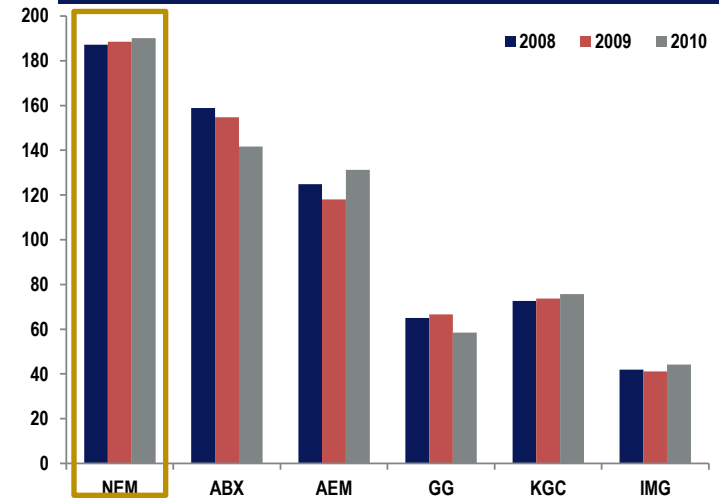
Total Depth (Meters)	Thickness (Meters)	Avg. Grade g/t Au
303	23.0	3.4
198	12.0	3.5
91	28.0	3.4
175	15.0	0.93
153	12.0	2.8
182	30.0	7.0
176	32.0	3.2



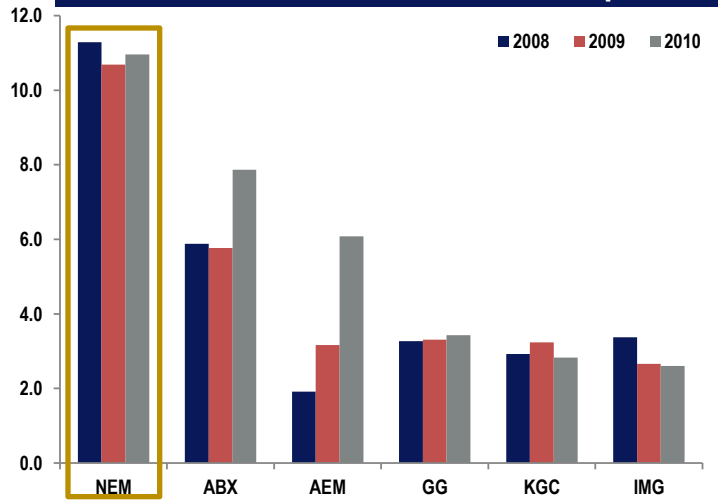
Financial Strength and Flexibility

Delivering Per Share Leadership[19]

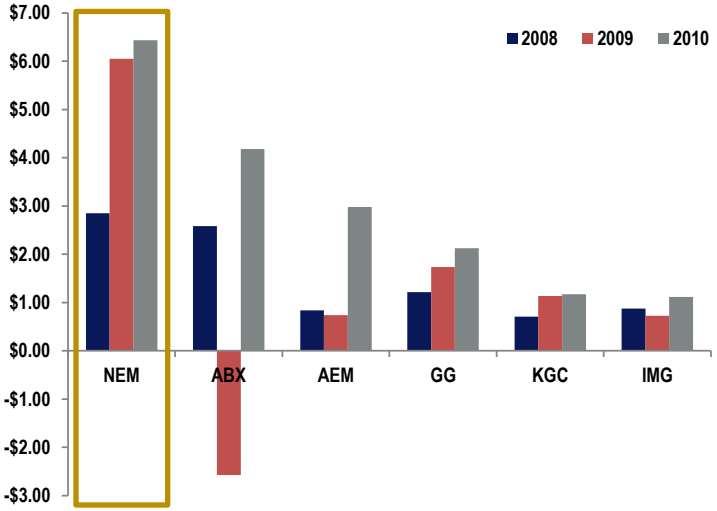
Gold Reserves per Share



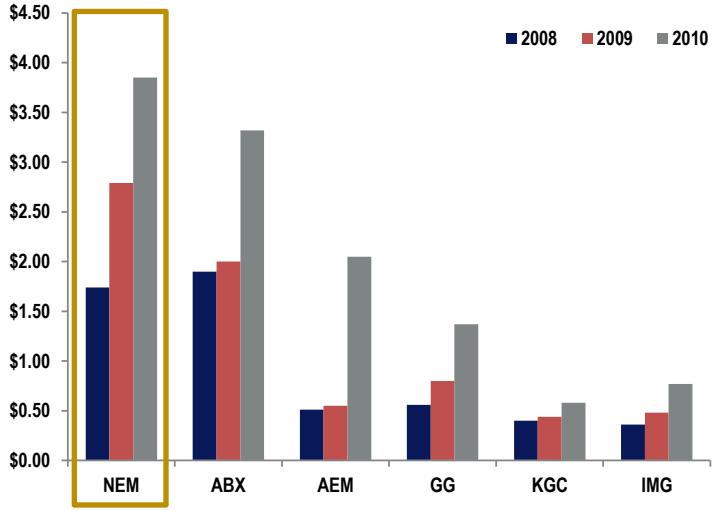
Attributable Gold Production per Share



Consolidated OCF per Share



Adjusted Earnings per Share



Newmont: Summary/Conclusion

- ✓ ~35% Growth in gold production by 2017
- ✓ Industry-leading returns on invested capital
- ✓ Exploration upside as large as current reserve base
- ✓ Strong balance sheet with $5-6B of additional capacity[20]
- ✓ Industry leading gold price-linked dividend






2012 Outlook as of January 17, 2012[7]

Region	Attributable Production[a] *(Kozs, Mlbs)*	Consolidated CAS *($/oz, $/lb)*	Consolidated Capital Expenditures *($M)*	Attributable Capital Expenditures *($M)*
Nevada	1,725 - 1,800	$575 - $625	$650 - $750	$650 - $750
La Herradura	200 - 240	$460 - $510	$80 - $130	$80 - $130
North America	***1,900 - 2,000***	***$570 - $630***	***$780 - $830***	***$780 - $830***
Yanacocha	650 - 700	$480 - $530	$530 - $580	$270 - $310
La Zanja	40 - 50	n/a	-	-
Conga [b]	-	-	$1,150 - $1,250	$600 - $650
South America	***700 - 750***	***$480 - $530***	***$1,750 - $1,950***	***$800 - $900***
Boddington	750 - 800	$800 - $850	$215 - $245	$215 - $245
Other Australia/NZ	980 - 1,030	$810 - $860	$375 - $400	$375 - $400
Batu Hijau [e]	45 - 55	$800 - $850	$200 - $230	$95 - $105
Asia Pacific	***1,775 - 1,885***	***$800 - $850***	***$800 - $900***	***$700 - $800***
Ahafo	570 - 600	$500 - $550	$240 - $270	$240 - $270
Akyem	-	-	$370 - $420	$370 - $420
Africa	***570 - 600***	***$500 - $550***	***$600 - $700***	***$600 - $700***
Corporate/Other	-	-	$60 - $70	$60 - $70
Total Gold	***5,000 - 5,200***	***$625 - $675*** [c,d]	***$4,000 - $4,300*** [e]	***$3,000 - $3,300***
Boddington	70 - 80	$2.00 - $2.25	-	-
Batu Hijau [f]	80 - 90	$1.80 - $2.20	-	-
Total Copper	***150 - 170***	***$1.80 - $2.20***		

Description	Consolidated Expenses *($M)*	Attributable Expenses *($M)*
General & Administrative	$210 - $230	$210 - $230
Interest Expense	$240 - $260	$230 - $250
DD&A	$1,050 - $1,080	$890 - $920
Exploration Expense	$400 - $430	$360 - $390
Advanced Projects & R&D	$475 - $525	$430 - $480
Tax Rate	28% - 32%	28% - 32%
Assumptions		
Gold Price ($/ounce)	$1,500	$1,500
Copper Price ($/pound)	$3.50	$3.50
Oil Price ($/barrel)	$90	$90
AUD Exchange Rate	1.00	1.00

[a] *On a payable basis.*

[b] *The future development of the Conga project remains subject to risks and uncertainties as disclosed on page 3 – "Cautionary Statement." Development of the Conga project has been temporarily suspended as disclosed on November 30, 2011. Should the Company be unable to continue with the current development plan at Conga, Newmont may in the future reprioritize and reallocate capital to development alternatives in Nevada, Australia, Ghana, and Indonesia.*

[c] *2012 Attributable CAS Outlook is $640 - $690 per ounce.*

[d] *2012 Net Attributable CAS Outlook (by-product basis) is $600 - $650 per ounce.*

[e] *Includes capitalized interest of approximately $140 million.*

[f] *Assumes Batu Hijau economic interest of 44.5625% for 2012, subject to final divestiture obligations.*

Attributable Proven & Probable Gold Reserves

Attributable Proven, Probable, and Combined Gold Reserves[1]

Deposits/Districts by Reporting Unit	Newmont Share	December 31, 2010										December 31, 2009		
		Proven Reserves			Probable Reserves			Proven and Probable Reserves			Metallurgical Recovery	Proven + Probable Reserves		
		Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)		Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)
North America														
Carlin Open Pits, Nevada[2]	100%	36,600	0.064	2,340	226,900	0.040	8,980	263,500	0.043	11,320	75%	259,300	0.044	11,400
Carlin Underground, Nevada	100%	5,800	0.272	1,570	8,800	0.330	2,910	14,600	0.307	4,480	88%	9,700	0.311	2,990
Midas, Nevada[3]	100%	200	0.394	100	300	0.264	90	500	0.319	190	95%	700	0.425	300
Phoenix, Nevada	100%	0		0	329,800	0.018	6,090	329,800	0.018	6,090	73%	285,000	0.020	5,670
Twin Creeks, Nevada	100%	11,400	0.097	1,110	46,400	0.071	3,280	57,800	0.076	4,390	79%	50,200	0.077	3,850
Turquoise Ridge, Nevada[4]	25%	1,400	0.458	640	1,700	0.456	770	3,100	0.457	1,410	92%	2,600	0.507	1,360
Nevada In-Process[5]	100%	28,500	0.022	610	0		0	28,500	0.022	610	62%	33,800	0.021	730
Nevada Stockpiles[6]	100%	33,900	0.077	2,630	2,800	0.028	80	36,700	0.074	2,710	78%	29,500	0.075	2,210
Total Nevada		117,800	0.076	9,000	616,700	0.036	22,200	734,500	0.042	31,200	78%	670,800	0.042	28,510
La Herradura, Mexico[7]	44%	44,600	0.023	1,010	61,100	0.021	1,280	105,700	0.022	2,290	66%	93,200	0.019	1,780
TOTAL NORTH AMERICA		**162,400**	**0.062**	**10,010**	**677,800**	**0.035**	**23,480**	**840,200**	**0.040**	**33,490**	**77%**	**764,000**	**0.040**	**30,290**
SOUTH AMERICA														
Conga, Peru[8]	51.35%	0		0	317,200	0.019	6,080	317,200	0.019	6,080	79%	317,200	0.019	6,080
Yanacocha Open Pits[9]	51.35%	23,500	0.028	650	118,800	0.032	3,790	142,300	0.031	4,440	70%	131,500	0.036	4,750
Yanacocha In-Process[5]	51.35%	21,300	0.025	540	0		0	21,300	0.025	540	74%	26,400	0.025	660
Total Yanacocha, Peru		44,800	0.027	1,190	118,800	0.032	3,790	163,600	0.030	4,980	71%	157,900	0.034	5,410
La Zanja, Peru[10]	46.94%	10,100	0.018	180	10,500	0.016	160	20,600	0.017	340	66%	18,800	0.018	340
TOTAL SOUTH AMERICA		**54,900**	**0.025**	**1,370**	**446,500**	**0.022**	**10,030**	**501,400**	**0.023**	**11,400**	**75%**	**493,900**	**0.024**	**11,830**
Asia Pacific														
Batu Hijau Open Pit[11]	48.50%	168,800	0.014	2,420	124,600	0.006	700	293,400	0.011	3,120	78%	368,800	0.010	3,780
Batu Hijau Stockpiles[6][11]	48.50%	0		0	170,700	0.004	610	170,700	0.004	610	69%	193,800	0.004	720
Total Batu Hijau, Indonesia	48.50%	168,800	0.014	2,420	295,300	0.004	1,310	464,100	0.008	3,730	76%	562,600	0.008	4,500
Boddington, Western Australia	100%	181,900	0.021	3,760	885,900	0.019	16,540	1,067,800	0.019	20,300	82%	966,400	0.022	20,960
Duketon, Western Australia[12]	16.2%	1,800	0.056	100	4,500	0.055	250	6,300	0.055	350	94%	0		0
Jundee, Western Australia	100%	3,100	0.051	160	1,600	0.373	600	4,700	0.160	760	91%	7,400	0.159	1,170
Kalgoorlie Open Pit and Underground	50%	15,000	0.061	910	40,700	0.059	2,390	55,700	0.059	3,300	85%	60,800	0.062	3,750
Kalgoorlie Stockpiles[6]	50%	15,100	0.031	470	0		0	15,100	0.031	470	78%	14,300	0.031	440
Total Kalgoorlie, Western Australia	50%	30,100	0.046	1,380	40,700	0.059	2,390	70,800	0.053	3,770	84%	75,100	0.056	4,190
Tanami, Northern Territories	100%	6,400	0.151	970	7,900	0.134	1,070	14,300	0.142	2,040	95%	13,100	0.125	1,640
Waihi, New Zealand	100%	0		0	4,200	0.110	460	4,200	0.110	460	89%	4,000	0.101	410
TOTAL ASIA PACIFIC		**392,100**	**0.022**	**8,790**	**1,240,100**	**0.018**	**22,620**	**1,632,200**	**0.019**	**31,410**	**83%**	**1,628,600**	**0.020**	**32,870**
Africa														
Ahafo Open Pits[13]	100%	0		0	148,300	0.064	9,540	148,300	0.064	9,540	87%	128,700	0.068	8,810
Ahafo Stockpiles[6]	100%	14,100	0.033	460	0		0	14,100	0.033	460	86%	9,300	0.034	320
Total Ahafo, Ghana	100%	14,100	0.033	460	148,300	0.064	9,540	162,400	0.062	10,000	87%	138,000	0.066	9,130
Akyem, Ghana[14]	100%	0		0	137,900	0.052	7,200	137,900	0.052	7,200	88%	147,200	0.052	7,660
TOTAL AFRICA		**14,100**	**0.033**	**460**	**286,200**	**0.059**	**16,740**	**300,300**	**0.057**	**17,200**	**88%**	**285,200**	**0.059**	**16,790**
TOTAL NEWMONT WORLDWIDE		**623,500**	**0.033**	**20,630**	**2,650,600**	**0.027**	**72,870**	**3,274,100**	**0.029**	**93,500**	**81%**	**3,171,700**	**0.029**	**91,780**

(1) Reserves are calculated at a gold price of US$950, A$1100, or NZ$1,350 per ounce unless otherwise noted. 2009 reserves were calculated at a gold price of US$800, A$1000, or NZ$1,200 per ounce unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 unless they are less than 50,000, and gold ounces have been rounded to the nearest

(2) Includes undeveloped reserves at the Emigrant deposits for combined total undeveloped reserves of 1.2 million ounces.

(3) Also contains reserves of 2.8 million ounces of silver with a metallurgical recovery of 88%.

(4) Reserve estimates provided by Barrick, the operator of the Turquoise Ridge Joint Venture.

(5) In-process material is the material on leach pads at the end of each year from which gold remains to be recovered. In-process material reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater than 100,000.

(6) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater

(7) Includes undeveloped reserves at Noche Buena totaling 0.3 million attributable ounces.

(8) Deposit is currently undeveloped.

(9) Reserves include the currently undeveloped deposit at La Quinua Sur, which contains reserves of 0.8 million attributable ounces.

(10) Reserves estimates were provided by Buenaventura, the operator of the La Zanja project.

(11) Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work

(12) Reserve estimates provided by Regis Resources Ltd, in which Newmont holds a 16.2% interest.

(13) Includes undeveloped reserves at Yamfo South, Yamfo Central, Techire West, Subenso South, Subenso North, Yamfo Northeast, and Susuan totaling 3.2 million ounces.

(14) Deposit is undeveloped.

Attributable Copper Reserves

Attributable Copper Reserves[1]

December 31, 2010

Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves			Proven + Probable Reserves			Metallurgical Recovery	December 31, 2009 Proven + Probable Reserve		
		Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)	Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)	Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)		Tonnage (000 tons)	Grade (Cu%)	Copper (million pounds)
North America														
Phoenix, Nevada	100%	0		0	332,600	0.15%	1,030	332,600	0.15%	1,030	61%	287,500	0.16%	900
Phoenix Copper Leach, Nevada [2]	100%	0		0	132,900	0.23%	610	132,900	0.23%	610	53%	0		0
TOTAL NORTH AMERICA		0		0	465,500	0.18%	1,640	465,500	0.18%	1,640	58%	287,500	0.16%	900
South America														
Conga, Peru[3]	51.35%	0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
TOTAL SOUTH AMERICA		0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
Asia Pacific														
Batu Hijau[3]	48.50%	168,800	0.50%	1,700	124,600	0.34%	860	293,400	0.44%	2,560	80%	368,800	0.42%	3,130
Batu Hijau, Stockpiles[3][4]	48.50%	0		0	170,700	0.35%	1,200	170,700	0.35%	1,200	66%	193,800	0.36%	1,390
Batu Hijau, Indonesia	48.50%	168,800	0.50%	1,700	295,300	0.35%	2,060	464,100	0.40%	3,760	76%	562,600	0.40%	4,520
Boddington, Western Australia [5]	100.00%	181,900	0.10%	380	885,900	0.11%	1,980	1,067,800	0.11%	2,360	84%	966,400	0.11%	2,040
TOTAL ASIA PACIFIC		350,700	0.30%	2,080	1,181,200	0.17%	4,040	1,531,900	0.20%	6,120	79%	1,529,000	0.21%	6,560
TOTAL NEWMONT WORLDWIDE		**350,700**	**0.30%**	**2,080**	**1,963,900**	**0.19%**	**7,340**	**2,314,600**	**0.20%**	**9,420**	**76%**	**2,133,700**	**0.21%**	**9,120**

(1) Reserves are calculated at US$2.50 or A$2.95 per pound copper price unless otherwise noted. 2009 reserves were calculated at US$2.00 or A$2.40 per pound copper price unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 and pounds have been rounded to the nearest 10 million.

(2) Project is undeveloped. Leach reserves are within Phoenix Reserve Pit.

(3) Deposit is undeveloped. Reserve estimates will be recalculated in 2011 upon completion of Feasibility Study Update.

(4) Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work.

(5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material. Stockpiles increase or decrease depending on current mine plans. Stockpiles are reported separately where tonnage or contained metal are greater than 5% of the total site reported reserves.

(6) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Non-Reserve Gold Mineralization

Attributable Gold Mineralized Material Not in Reserves[1][2]

December 31, 2010									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)
North America									
Buffalo Valley, Nevada	80%	0		18,300	0.020	18,300	0.020	900	0.017
Carlin Trend Open Pit, Nevada	100%	12,900	0.024	78,900	0.019	91,800	0.020	22,100	0.024
Carlin Trend Underground, Nevada	100%	3,700	0.283	500	0.330	4,200	0.29	1,300	0.345
Lone Tree Complex, Nevada	100%	0		4,200	0.022	4,200	0.022	0	
Midas, Nevada	100%	20	0.152	100	0.172	120	0.167	0	0.214
Phoenix, Nevada	100%	0	0.000	150,900	0.013	150,900	0.013	54,300	0.015
Twin Creeks, Nevada	100%	3,300	0.060	34,600	0.037	37,900	0.039	12,000	0.019
Turquoise Ridge [3], Nevada	25%	300	0.422	400	0.392	700	0.406	1,200	0.494
Nevada Stockpiles [4], Nevada	100%	1,100	0.077			1,100	0.077	2,300	0.043
Total Nevada		21,320	0.083	287,900	0.019	309,220	0.024	94,100	0.029
La Herradura, Mexico	44%	8,500	0.018	27,600	0.007	36,100	0.010	20,900	0.014
TOTAL NORTH AMERICA		**29,820**	**0.065**	**315,500**	**0.018**	**345,320**	**0.022**	**115,000**	**0.026**
SOUTH AMERICA									
Conga, Peru	51.35%	0		58,000	0.013	58,000	0.013	79,000	0.011
Yanacocha, Peru	51.35%	4,300	0.012	120,400	0.021	124,700	0.021	23,000	0.018
Merian, Suriname	50%	0		28,900	0.039	28,900	0.039	18,400	0.036
La Zanja[5], Peru	46.94%	200		200	0.000	400	0.000	3,800	0.014
TOTAL SOUTH AMERICA		**4,500**	**0.012**	**207,500**	**0.016**	**212,000**	**0.016**	**124,200**	**0.011**
ASIA PACIFIC									
Batu Hijau [6], Indonesia	48.50%	23,800	0.017	130,500	0.007	154,300	0.008	47,700	0.002
Boddington, Western Australia	100%	39,300	0.014	420,500	0.013	459,800	0.013	160,200	0.014
Jundee, Western Australia	100%	0		1,000	0.178	1,000	0.178	3,600	0.077
Kalgoorlie, Western Australia	50%	1,900	0.064	45,000	0.023	46,862	0.025	1,100	0.146
Tanami, Northern Territory	100%	0		900	0.067	900	0.067	10,300	0.170
Waihi, New Zealand	100%	0		0		0		300	0.140
TOTAL ASIA PACIFIC		**65,000**	**0.016**	**597,900**	**0.013**	**662,862**	**0.013**	**223,200**	**0.021**
AFRICA									
Ahafo, Ghana	100%	0		81,000	0.042	81,000	0.042	39,900	0.084
Akyem, Ghana	100%	0		14,900	0.019	14,900	0.019	1,900	0.032
TOTAL AFRICA		**0**		**95,900**	**0.038**	**95,900**	**0.038**	**41,800**	**0.082**
TOTAL NEWMONT WORLDWIDE		**99,320**	**0.031**	**1,216,800**	**0.018**	**1,316,082**	**0.019**	**504,200**	**0.026**

(1) Mineralized material is reported exclusive of reserves.
(2) Mineralized Material calculated at a gold price of US$950, A$1,200, or NZ$1,400 per ounce unless otherwise noted. 2009 Mineralized material was calculated at a gold price of US$850, A$1,000, or NZ$1,175 per ounce. Tonnage amounts have been rounded to the nearest 100,000.
(3) Mineralized material estimates were provided by Barrick, the operator of the Turquoise Ridge Joint Venture.
(4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans.
(5) Mineralized material estimates were provided by Buenaventura, the operator of the La Zanja Project.
(6) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.

Non-Reserve Copper Mineralization

Attributable Copper Mineralized Material Not in Reserves[(1)(2)]

December 31, 2010									
Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)	Tonnage (000 tons)	Grade (Cu%)
NORTH AMERICA									
Phoenix, Nevada	100%	0	0.00%	150,900	0.13%	150,900	0.13%	56,600	0.12%
Phoenix Copper Leach, Nevada	100%	0	0.00%	25,900	0.19%	25,900	0.19%	45,900	0.22%
TOTAL NORTH AMERICA				176,800	0.14%	176,800	0.14%	102,500	0.17%
SOUTH AMERICA									
Conga, Peru	51.35%	0	0.00%	58,000	0.18%	58,000	0.18%	79,000	0.17%
TOTAL SOUTH AMERICA				58,000	0.18%	58,000	0.18%	79,000	0.17%
ASIA PACIFIC									
Batu Hijau, Indonesia [(3)]	48.50%	23,800	0.42%	130,500	0.32%	154,300	0.34%	47,700	0.26%
Boddington, Western Australia	100.00%	39,300	0.07%	420,500	0.09%	459,800	0.08%	160,200	0.11%
TOTAL ASIA PACIFIC		63,100	0.21%	551,000	0.14%	614,100	0.15%	207,900	0.14%
TOTAL NEWMONT WORLDWIDE		**63,100**	**0.21%**	**785,800**	**0.14%**	**848,900**	**0.15%**	**389,400**	**0.15%**

(1) **Mineralized material is reported exclusive of reserves.**

(2) **Mineralized material calculated at a copper price of US$3.00 or A$3.50 per pound unless otherwise noted. 2009 mineralized material was calculated at a copper price of US$2.50 or A$3.00 per pound. Tonnage amounts have been rounded to the nearest 100,000.**

(3) **Percentage reflects Newmont's economic interest at December 31, 2010. In April 2010 our economic interest decreased from 52.44% to 48.50% as a result of the divestiture required under the Contract of Work.**

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2011.

1. When used in this presentation, the phrase "growth potential" represents the sum for all projects of the current estimated average annual production targets for the first five years of production for each such project anticipated to be commissioned between 2011 and 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest.
2. Estimated reserve "exploration upside potential" refers to mineralization that are additional to current Reserves and Non-Reserve Mineralization ("NRM"). Estimates of such mineralization are provided on an "order of magnitude" basis for informational purposes only. Conversion of such mineralization to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that such inventory will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to Reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of such inventory to production than in the case of Reserves or NRM. For additional information on Newmont's Reserves and NRM, see our Year-End Reserve Report (as of 12/31/10) available at www.newmont.com/our-investors/reserves-and-resources. For a description of the key assumptions, parameters and methods used to estimate mineral reserves and mineralized material, as well as a general discussion of the extent to which the estimates may be affected by any known environmental, permitting, legal, title, taxation, socio-political, marketing or other relevant factors, please see Newmont's most recent Annual Report on Form 10-K, filed on February 24, 2011, and other SEC filings.
3. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
4. The future development of the Conga project remains subject to risks and uncertainties as disclosed on page 2 – "Cautionary Statement." Development of the Conga project has been temporarily suspended as disclosed on November 30, 2011. Should the Company be unable to continue with the current development plan at Conga, Newmont may in the future reprioritize and reallocate capital to development alternatives in Nevada, Australia, Ghana, and Indonesia. See Cautionary Note on page 2 and the Company's related news release dated 11/30/11 and the Cautionary Statement on slide 2 of this presentation.
5. When used in this presentation, the phrase "forecasted potential production" represents the sum for all projects of the current estimated average annual production targets for 2017 for each such project anticipated to be commissioned by 2017. Additionally, unless otherwise indicated, references to potential production used in this presentation mean that portion that is attributable to Newmont's ownership or economic interest. Such estimates are subject to change based upon risks, future events and potential modifications to the business plan as indicated on slide 2.
6. We caution you that, whether or not expressly stated, all measures of the Company's fourth quarter and 2011 financial results and condition contained in this news release, including production, average realized price, costs applicable to sales and capital expenditures, are preliminary and reflect our expected 2011 results as of the date of this news release. Actual reported fourth quarter and 2011 results are subject to management's final review as well as audit by the Company's independent registered accounting firm and may vary significantly from those expectations because of a number of factors, including, without limitation, additional or revised information and changes in accounting standards or policies or in how those standards are applied. For a discussion of factors that may adversely affect our financial results and condition, see the Company's 2010 Annual Report on Form 10-K, filed on February 24, 2011, with the Securities and Exchange Commission, as well as the Company's other SEC filings, available on the SEC's website at www.sec.gov. The Company will provide additional discussion and analysis and other important information about its fourth quarter and 2011 financial results and condition when it reports actual results on February 24, 2012.
7. 2012 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represents management's good faith estimates or expectations of future production results as of January 17, 2011 and is based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slides 2, 5 and 17, including gold price of $1,500/ounce, copper price of $3.50/pound, oil price of $90/barrel and Australian dollar exchange rate of 1.00. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
8. "NRM" used in this presentation refers to Measured, Indicated and/or Inferred materials that would be additional to Reserves. Newmont has determined that such NRM would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Resources. The conversion of NRM to Reserves is subject to substantive risks inherent in the mining industry, and no assurance can be given that NRM will be converted to Reserves or of the timing or terms of any such conversion. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and to production, during which time the economic feasibility of production may change. As a result, there is greater uncertainty of the conversion of NRM to production than in the case of Reserves.
9. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
10. Yield based on gold price of $1,700 and NEM closing price of $60. S&P 500 yield quartiles developed from yield range of 0-14%. Data provided by Capital IQ.
11. Yield based on gold price of $2,000 and NEM closing price of $60. S&P 500 yield quartiles developed from yield range of 0-14%. Data provided by Capital IQ.
12. Yield based on gold price of $2,500 and NEM closing price of $60. S&P 500 yield quartiles developed from yield range of 0-14%. Data provided by Capital IQ.
13. Data as of 1/9/2012 and sourced from Capital IQ. Peers consist of ABX, GG, AEM, KGC. NEM yield based on a $60/sh price.
14. As provided by company news releases and scheduled to be paid in Q4 2011.
15. Calculated as dividend declared to be paid in Q4 2011 multiplied by shares outstanding on 9/30/2011.
16. Estimated average for the first full five years.
17. Not adjusted for inflation or other cost pressure estimates.
18. Current drill results are not necessarily indicative of future results. No ounces from Long Canyon in Newmont's Reserves or NRM.
19. Production and share numbers pulled from Capital IQ.
20. Revolver capacity reflects letters of credit and short term working capital draws.