CIBC Institutional Investor Conference

Russell Ball, EVP and CFO

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WORLD GOLD COUNCIL MEMBER

Cautionary Statement

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future consolidated and attributable capital expenditures, CAS, and all-in sustaining cash cost; and (iv) expectations regarding the development, growth and exploration potential of the Company’s projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2011 Annual Report on Form 10-K, filed on February 24, 2012, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors' own risk.

Health, Safety & Loss Prevention are Core Values at Newmont

- Our goal is Zero Harm – We will strive to create a workplace free of all recordable injuries and occupational illnesses
- Four focus areas include:
  - Injury prevention
  - Fatality prevention
  - Safety leadership
  - Health & well being





Enhancing Value – Stable Operating Portfolio with Profitable Growth, Total Cost Management, and Industry Leading Dividend

Strong Free Cash Flow Growth Potential	▪ Akyem & Batu Hijau Phase 6 coming online while capital spending expected to decrease
Leverage to Gold Price	▪ ~$300M of after-tax operating cash flow for every $100 increase in realized gold price
Commitment to Returning Capital to Shareholders	▪ ~$1.0 billion returned to shareholders since April 2011 ▪ Expect to return ~$210 million to shareholders in Q1 2013, subject to Board approval
Maximize Asset Value	▪ Strong balance sheet, global portfolio in diverse geographies, and cost focus lowers risk

Q4 and 2012 Preliminary Operating Results[1] in Line With Most Recent Outlook

	Q4 2011	Q4 2012	FY 2011	FY 2012
Attributable Gold Production (Moz)	1.3	1.3	5.2	5.0
Attributable Copper Production (Mlbs)	48	35	206	143
Attributable Gold Sales (Moz)	1.4	1.2	5.1	4.9
Attributable Copper Sales (Mlbs)	49	42	203	145
Average Realized Gold Price[2] ($/oz)	$1,670	$1,700	$1,562	$1,661
Average Realized Copper Price ($/lb)	$3.41	$3.22	$3.54	$3.43
Gold CAS ($/oz)	$602	$700-$715	$591	$670-$680
Copper CAS ($/lb)	$1.58	$2.60-$2.70	$1.26	$2.30-$2.40
Gold Operating Margin ($/oz)[3]	$1,068	$985-$1,000	$971	$981-$991
Copper Operating Margin ($/lb)[4]	$1.83	$0.52-$0.62	$2.28	$1.03-$1.13

2013 Outlook[5] Reflects Stable Operating Portfolio With Contribution from Akyem in Late 2013

Region	Attributable Production *(Kozs, Mlbs)*	Consolidated CAS *($/oz, $/lb)* [b]	Consolidated Capital Expenditures ($M) [c]	Attributable Capital Expenditures ($M)
Nevada [a]	1,700 - 1,800	$600 - $650	$600 - $650	$600 - $650
La Herradura	225 - 275	$650 - $700	$125 - $175	$125 - $175
North America	***1,950 - 2,050***	***$600 - $650***	***$750 - $800***	***$750 - $800***
Yanacocha	475 - 525	$600 - $650	$225 - $275	$100 - $150
La Zanja	40 - 50	-	-	-
Conga	-	-	$250 - $300	$125 - $175
South America	***550 - 600***	***$600 - $650***	***$550 - $600***	***$250 - $300***
Boddington	700 - 750	$850 - $950	$125 - $175	$125 - $175
Other Australia/NZ	925 - 975	$950 - $1,050	$225 - $275	$225 - $275
Batu Hijau, Indonesia [d]	20 - 30	$900 - $1,000	$75 - $125	$25 - $75
Asia Pacific	***1,650 - 1,750***	***$900 - $1,000***	***$500 - $550***	***$425 - $475***
Ahafo	525 - 575	$550 - $600	$375 - $425	$375 - $425
Akyem	50-100	$450 - $500	$225 - $275	$225 - $275
Africa	***625 - 675***	***$525 - $575***	***$650 - $700***	***$650 - $700***
Corporate/Other	-	-	$20 - $30	$20 - $30
Total Gold	***4,800 - 5,100***	***$675 - $750***	***$2,400 - $2,600***	***$2,100 - $2,300***
Boddington	70 - 80	$2.45 - $2.65	-	-
Batu Hijau	75 - 90	$2.20 - $2.40	-	-
Total Copper	***150 - 170***	***$2.25 - $2.50***		

[a] *Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.*

[b] *2013 Attributable CAS Outlook is $700 - $750 per ounce.*

[c] *Excludes capitalized interest of approximately $157 million.*

[d] *Assumes Batu Hijau economic interest of 44.56% for 2013, subject to final divestiture obligations.*

2013 Expense and All-in Sustaining Cost Outlook Demonstrates Newmont's Commitment to Addressing Total Cost Management

Description	Consolidated Expenses ($M)	Attributable Expenses ($M)
General & Administrative	$200 - $250	$200 - $250
DD&A	$1,050 - $1,100	$850 - $900
Exploration Expense	$250 - $300	$225 - $275
Advanced Projects & R&D	$350 - $400	$300 - $350
Other Expense	$200 - $250	$150 - $200
Sustaining Capital	$1,400 - $1,500	$1,200 - $1,300
Interest Expense	$200 - $250	$175 - $225
Tax Rate	30% - 32%	30% - 32%
All-in sustaining cost ($/ounce)[a,b,c]	$1,100 - $1,200	$1,100 - $1,200
Key Assumptions		
Gold Price ($/ounce)	$1,500	$1,500
Copper Price ($/pound)	$3.50	$3.50
Oil Price ($/barrel)	$90	$90
AUD Exchange Rate	$1.00	$1.00

[a] *All-in sustaining cost is a non-GAAP metric defined by the Company as the sum of cost applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital.*

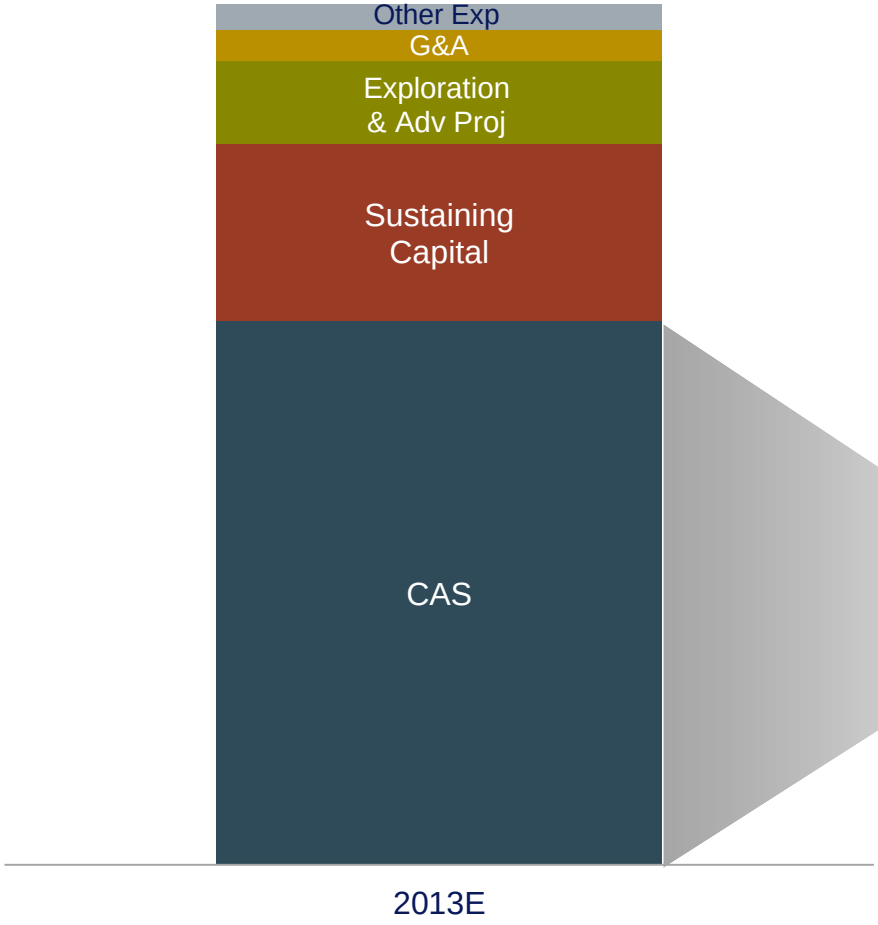
[b] *All-in sustaining cost per ounce is calculated by dividing all-in sustaining cost by the midpoint of estimated sales, less non-consolidated interests in La Zanja and Duketon and development ounces.*

[c] *The Company's methodology for calculating all-in sustaining costs was developed independently, and is subject to change due to a number of factors including the possible adoption of formal industry guidelines from the World Gold Council.*

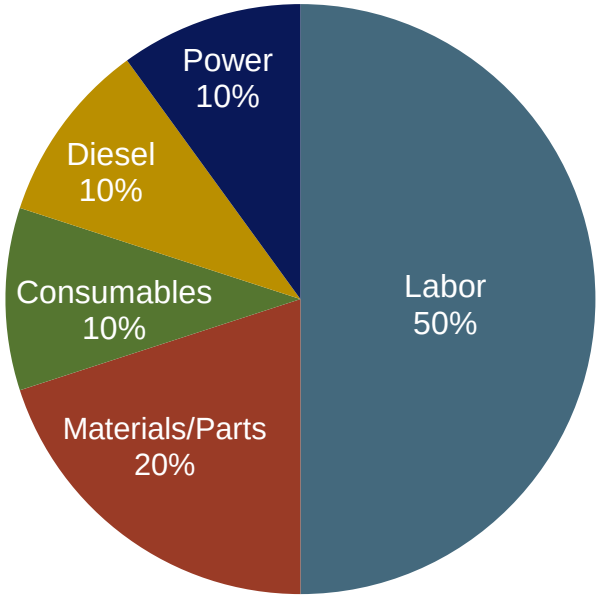
Creating Leverage Through Focus on All-In Sustaining Cost

All-In Consolidated Sustaining Cost

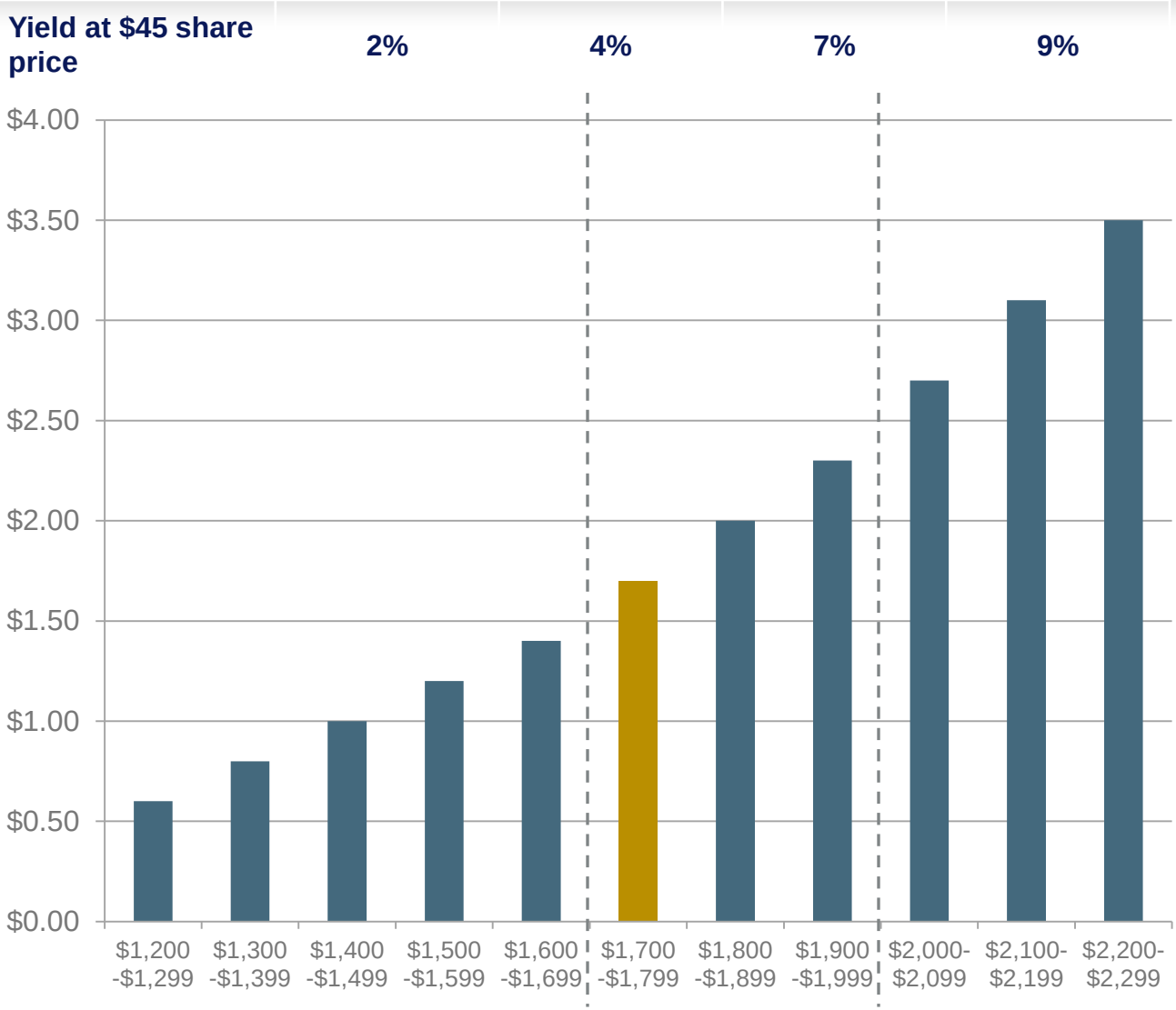
~$1,100 - $1,200/oz



- Over a century of mining experience on the leadership team
- Reduction of ~$100M from cost base in 2012
- 2013 outlook shows ~4% improvement in all-in sustaining costs from 2012



Newmont is a Leader in Returning Capital to Shareholders with the Gold Price-Linked Dividend[6] Yielding ~3.8% Today



Q4 average London P.M. Gold Fix of $1,718; Q1 Dividend expected to be $0.425 per share[6]; equates to ~ 3.8% dividend yield

(as of 1/18/13)

North America

Still Growing After 40+ Years of Production

Current Operations:

- Stable ~2Moz gold production in 2013 with ~37Moz in reserves[7]

Growth Opportunities:

- Leeville/Turf underground expansion
- Vista Vein/Twin Creeks underground expansion
- La Herradura mill expansion will increase production by 12%
- Phoenix Copper Leach start-up in Q3 2013, will favorably impact gold CAS
- Long Canyon provides district scale exploration potential

Operations

Carlin	Leeville
Twin Creeks	Lone Tree
Midas	Phoenix
La Herradura	Turquoise Ridge

Projects

Long Canyon
Vista Vein
Turf Underground
Lone Tree Mill Re-Start
Copper Basin extensions





Phoenix Processing Facilities, Nevada

North America

Long Canyon's Significant Potential Continues to be Discovered

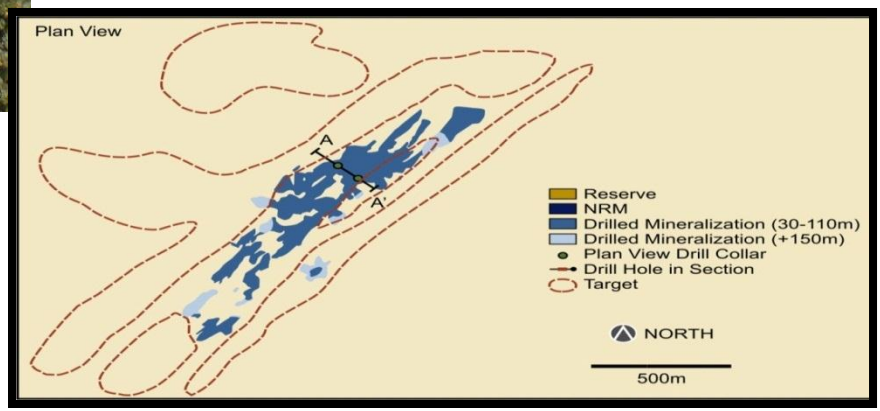


Exploration at Long Canyon, Nevada

- Recent drill intercept results[8]:
  - 23m @ 9.0 g/t
  - 57m @ 8.4 g/t
  - 23m @ 10.5 g/t
  - 34m @ 1.4 g/t
  - 55m @ 11.2 g/t
- Progress continues with ~65,000 meters of drilling planned for 2013
- Feasibility study expected to be complete December 2013

Trend Potential of >3-4X Fronteer's Stated Resource Estimate[9]

(1.4Moz M&I + 0.8Moz Inferred; No ounces currently in reserves or NRM; Expected to declare first NRM in February 2013)



South America

Maintaining Optionality in Peru; Opportunity to Unlock a New District

Current Operations:

- Yanacocha expected to provide ~500koz gold production in 2013 with ~4Moz of reserves

Growth Opportunities:

- Merian Mineral Agreement/EISA advancing through government approvals
  - ~350-400koz annual gold production[10] potential
  - Sizeable land position in Suriname
  - Leveraging partnerships at Merian to reduce development costs
- Verde bioleach plant at Yanacocha could unlock sulfides

Operations
Yanacocha

Projects
Merian (Suriname)
Verde





Yanacocha, Peru

South America

Conga Development Contingent Upon Generating Acceptable Project Returns; Community and Government Support Key to Progressing the Project

- **Development status**
  - On-track to complete construction of Chailhuagon reservoir by end of Q3 2013
  - Downsizing Owner's team
  - Reviewing development cost reduction opportunities for Conga
- **2013 attributable spending focused on "Water First" development approach**
  - ~$150M planned capital expense in 2013
    - Remaining equipment and owner costs
    - Complete reservoir construction
    - Community costs



Reservoir Work



Sediment Control

APAC

Stable Production Base Contributing Free Cash Flow to Portfolio

Current Operations:

- ~1.7Moz of gold production with ~32Moz of reserves[7]
- AAA rated in AUS/NZ with 20+ year history in Indonesia
- Boddington offers over 700koz of stable production annually over the next five years

Growth Opportunities:

- Batu Hijau Phase 6 gold & copper production will increase significantly from 2013 to 2015
- Jundee extensions potential to deliver ~200koz of production growth by 2015
- Optionality at Tanami and Elang

Operations
Boddington
KCGM
Tanami
Jundee
Waihi
Batu Hijau

Projects
Elang





Batu Hijau, Indonesia

Africa

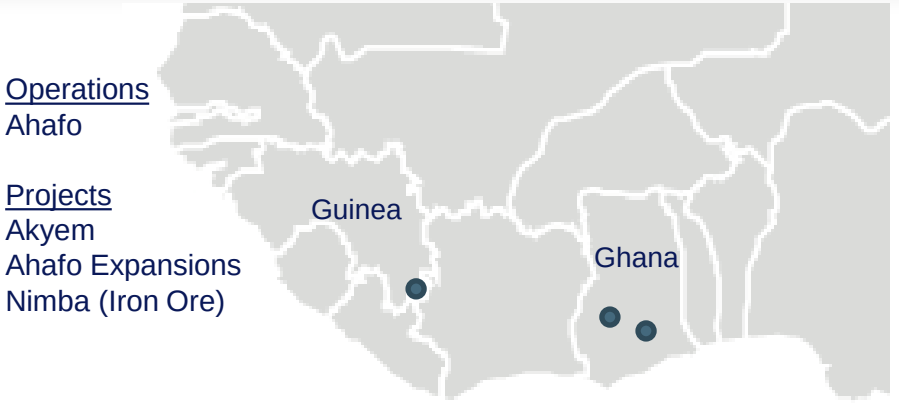
Potential to Double Production Over Next 5 Years[11]

Operations:

- ~625-675koz of gold production in 2013 and ~20Moz of reserves[7]

Growth Opportunities:

- Akyem startup in late 2013 with ~350-450koz of annual gold production (first 5 years' average)
- Ahafo Mill expansion has potential to increase gold production by 2015
- Advancing Ahafo North opportunity
- Retaining option at Subika underground





Ahafo Mill, Ghana

Africa

Akyem Construction On Schedule and On Budget[11]

- Construction is ~78% complete
- First production expected late 2013
- Gold production: 350 - 450 koz (first 5 years' average)
- CAS: $500 - $650/oz (first 5 years' average)
- Initial Capital: $0.9 - $1.1 billion
- Reserves: 7.4 Moz
- Mine life: ~16 years



Akyem Sag Mill



Akyem CV05 and Plant

Shareholders Benefit from a Low Risk Profile and Attractive Dividend as Newmont Approaches Significant FCF Generation

- Positioned for significant free cash flow growth
- Track record of returning capital to shareholders
- Well positioned to deliver gold price leverage
- Expertise to maximize value of assets in diverse geographies



Akyem, Ghana

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 24, 2012.

1. We caution you that, whether or not expressly stated, all measures of the Company's fourth quarter and 2012 financial results and condition contained in this presentation, including production, average realized price, costs applicable to sales and capital expenditures, are preliminary and reflect our expected 2012 results as of the date of this presentation. Actual reported fourth quarter and 2012 results are subject to management's final review as well as audit by the Company's independent registered accounting firm and may vary significantly from those expectations because of a number of factors, including, without limitation, additional or revised information and changes in accounting standards or policies or in how those standards are applied. For a discussion of factors that may adversely affect our financial results and condition, see the Company's 2011 Annual Report on Form 10-K, filed on February 24, 2012, with the Securities and Exchange Commission, as well as the Company's other SEC filings, available on the SEC's website at www.sec.gov. The Company will provide additional discussion and analysis and other important information about its fourth quarter and 2012 financial results and condition when it reports actual results on February 21, 2013.
2. Average realized gold price is determined for each preceding quarter net of applicable treatment and refining costs incurred during the quarter and provisional pricing mark-to-market adjustments, if any.
3. Gold operating margin calculated as average realized gold price per ounce, less gold cost applicable to sales per ounce.
4. Copper operating margin calculated as average realized copper price per pound, less copper cost applicable to sales per pound.
5. 2013 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represents management's good faith estimates or expectations of future production results as of January 22, 2013 and is based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slide 2, including gold price of $1,500/ounce, copper price of $3.50/pound, oil price of $90/barrel and Australian dollar exchange rate of 1.00. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
6. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
7. All reserves noted in this presentation are as of December 31, 2011, see 2011 Reserve report at www.Newmont.com Update of the Reserve report expected February 2013.
8. Current drill results and drill mineralization are not necessarily indicative to future results. No assurances can be made that such drill results will be converted into NRM or Reserves in the future given the risk and uncertainty inherent to the exploration process.
9. In January 2011, Fronteer Gold released an interim resource estimate for Long Canyon, which reported Measured and Indicated resources of approximately 0.071 and 1.324 million gold ounces, respectively, and an additional Inferred resource of approximately 0.8 million gold ounces. U.S. investors are cautioned that Fronteer Gold provided its public disclosures at the time of acquisition in the terms of "Measured resources", "Indicated resources" and "Inferred resource." While these terms are recognized and required by Canadian regulations, these terms are not defined terms under the SEC's Industry Guide 7. U.S. Investors are cautioned not to assume that any part or all of mineral deposits in the "Measured resources" and "Indicated resources" categories will ever be converted into Reserves. Additionally, "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred resources may not form the basis of a feasibility study or prefeasibility studies, except in rare cases. Accordingly, U.S. Investors are cautioned not to assume that any part or all of an Inferred resource exists or is economically or legally minable. No ounces are currently in the Company's Reserves or NRM for Long Canyon.
10. Merian figures shown are representative of Newmont's 100% ownership interest subject to ongoing negotiations with the Surinamese government. Ounces not currently in reserves, but included in NRM as of December 31, 2011, see Reserve Report at www.newmont.com.
11. Subject to permitting and other factors as described in the Company's 2011 Annual Report on Form 10-K under the heading "Risk Factors."