NEWMONT

Bank of Montreal Metals and Mining Conference

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February 25, 2013



WORLD GOLD COUNCIL MEMBER

Cautionary Statement

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future consolidated and attributable capital expenditures, CAS, and all-in sustaining cost; and (iv) expectations regarding the development, growth and exploration potential of the Company’s projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors' own risk.

Cautionary Note to U.S. Investors Regarding Estimates of Measured, Indicated and Inferred Resources:

This presentation uses the terms “Measured,” “Indicated” and “Inferred” Resources. U.S. investors are advised that while such terms are recognized and required by certain regulatory authorities, the United States Securities and Exchange Commission (the “SEC”) does not recognize them. Newmont has determined that such Resources would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration (“SME”) and defined as Mineral Resources. Estimates of Resources are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future Mineral Reserves of the company. Inferred Resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Investors are cautioned not to assume that any part or all of the Inferred Resource exists, or is economically or legally mineable. Also, disclosure of contained ounces is permitted under SME and other regulatory guidelines; however the SEC generally requires mineral resource information to be reported only as in-place tonnage and grade.

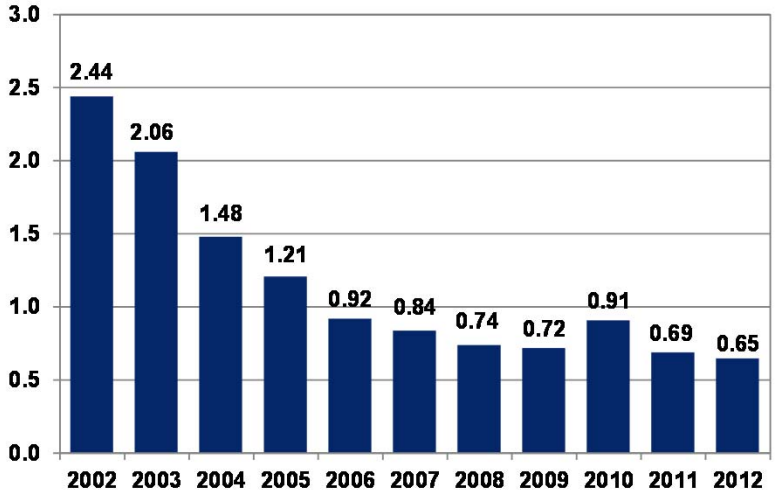
Record reduction in injury rates in 2012

Our goal is **Zero Harm** – We will strive to create a workplace free of all recordable injuries and occupational illnesses.



Yanacocha mine maintenance team celebrates 1.8 million hours working safely

Record low TRAFR reached in Q4 2012
(Total recordable accidents per 200,000 hours worked)



Our Strategic Priorities

- Strong free cash flow growth potential
- Leverage to gold price
- Commitment to returning capital to shareholders
- Total cost management
- Maximizing asset value



Strong free cash flow growth potential

Profitable production growth

- Akyem start up expected in late 2013 with ~350 to 450koz of annual gold production in first five years
- Batu Hijau mining primary ore in late 2014; up to 10X increase in gold and 2.5X increase in copper production by 2015

Capital and operating cost rigor

- ~$1 billion decrease in capital anticipated as a result of the completion of Akyem, Emigrant and Phoenix Copper Leach; significantly reduced spending on Conga

Business priorities

- Developing most promising projects; returning capital to shareholders



Leader in per share leverage and return of capital to shareholders

Gold price linked dividend delivers direct leverage to gold price[1]

- ~$1.3 billion returned to shareholders since April 2011

Operating leverage

- ~$300M of additional free cash flow for every $100 increase in gold price

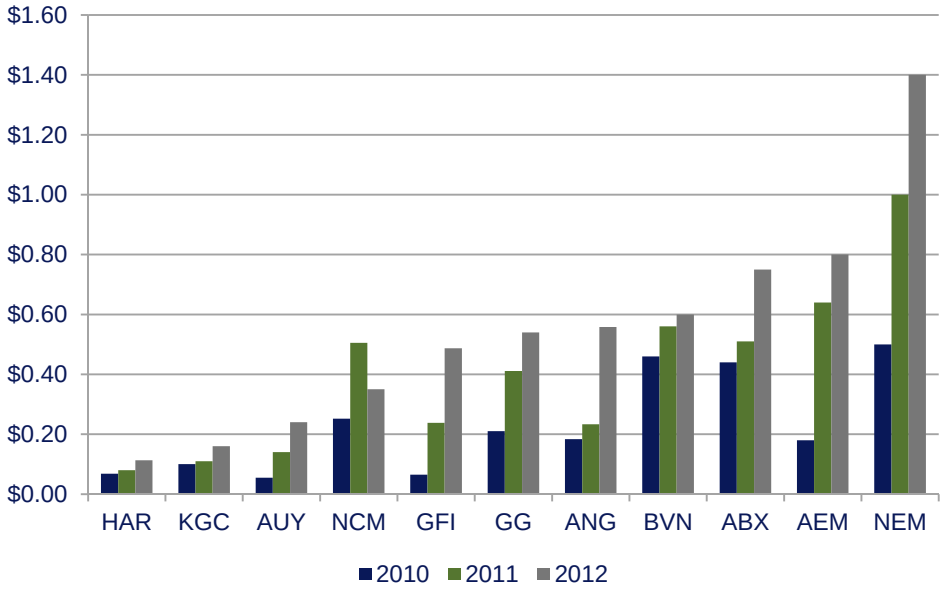
Total cost focus

- ~$130 million in savings realized in 2012

Resource base

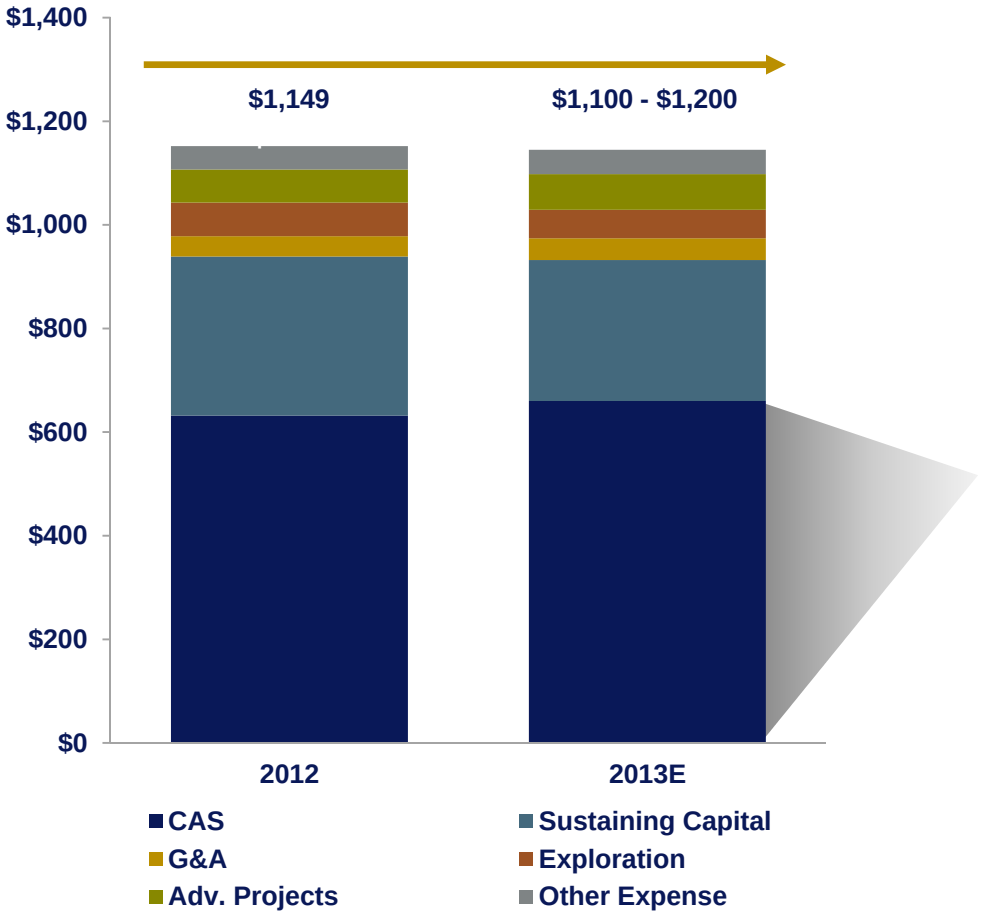
- 99.2 million ounces of reserves[2]
- Highest reserves per share among senior gold miners
- 75,000 square kilometers of land

Dividends per Share[3]

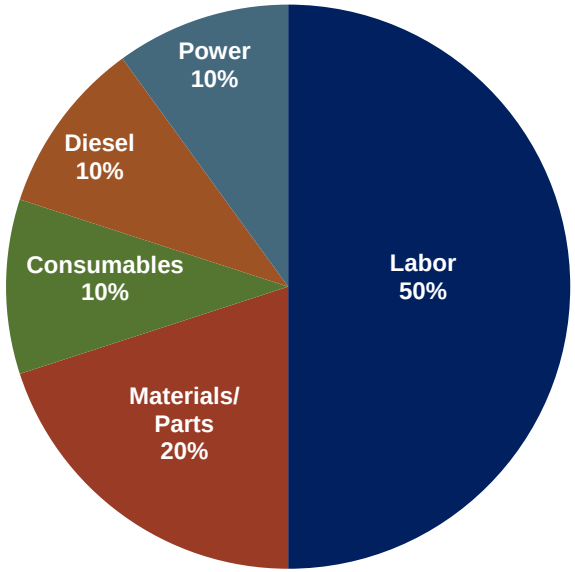


Focus on reducing total costs

All-In Sustaining Costs[4] stable despite CAS increase



2012 Gold CAS components



Continuous Improvement and Innovation to reduce costs and create value

Continuous Improvement
Realizing business efficiencies



Long-Term Power Supply, Waihi

- Six focus areas: operations; processing; energy & water; material transport; mining efficiency; and sustainability
- Project at Waihi expected to increase power supply to Newmont from 9MW to 12MW and eliminate four diesel generators

Operations
Solving current challenges



Mill 5, Nevada

- Focus on key levers to reduce cost and create value, such as lower cost fuels and improving recovery rates
- Mill 5 project in Nevada trialing new flotation technology to increase gold recovery by up to 15% on our vast high carbonate ores

Innovation
Driving profitable growth



Yanacocha Verde Bioleach, Peru

- Focus on unlocking low-grade, complex deposits and maximizing ore body value
- Verde Demo Facility has potential to unlock up to 3.2Blbs of copper at Yanacocha through a high temperature bioleach process

Focused on maximizing asset value and free cash flow while reducing risk

Balance Sheet Strength

- Baa1/BBB+ Credit Rating
- ~$3B in cash and marketable securities
- Track record of share discipline enables leading dividend

Low Geopolitical Risk

- Over 70% of production from geopolitically stable jurisdictions
- Over 10 years of consistent operational experience in Ghana

Operational Excellence

- Within an average of 1% of initial production guidance and 4% for CAS over past 4 years
- Long operating history in Nevada, Peru, Australia, and Indonesia

Low Development Risk

- Akyem nearly complete
- 85% of 2015 production from brownfields[5]
- Long Canyon leverages existing infrastructure and expertise

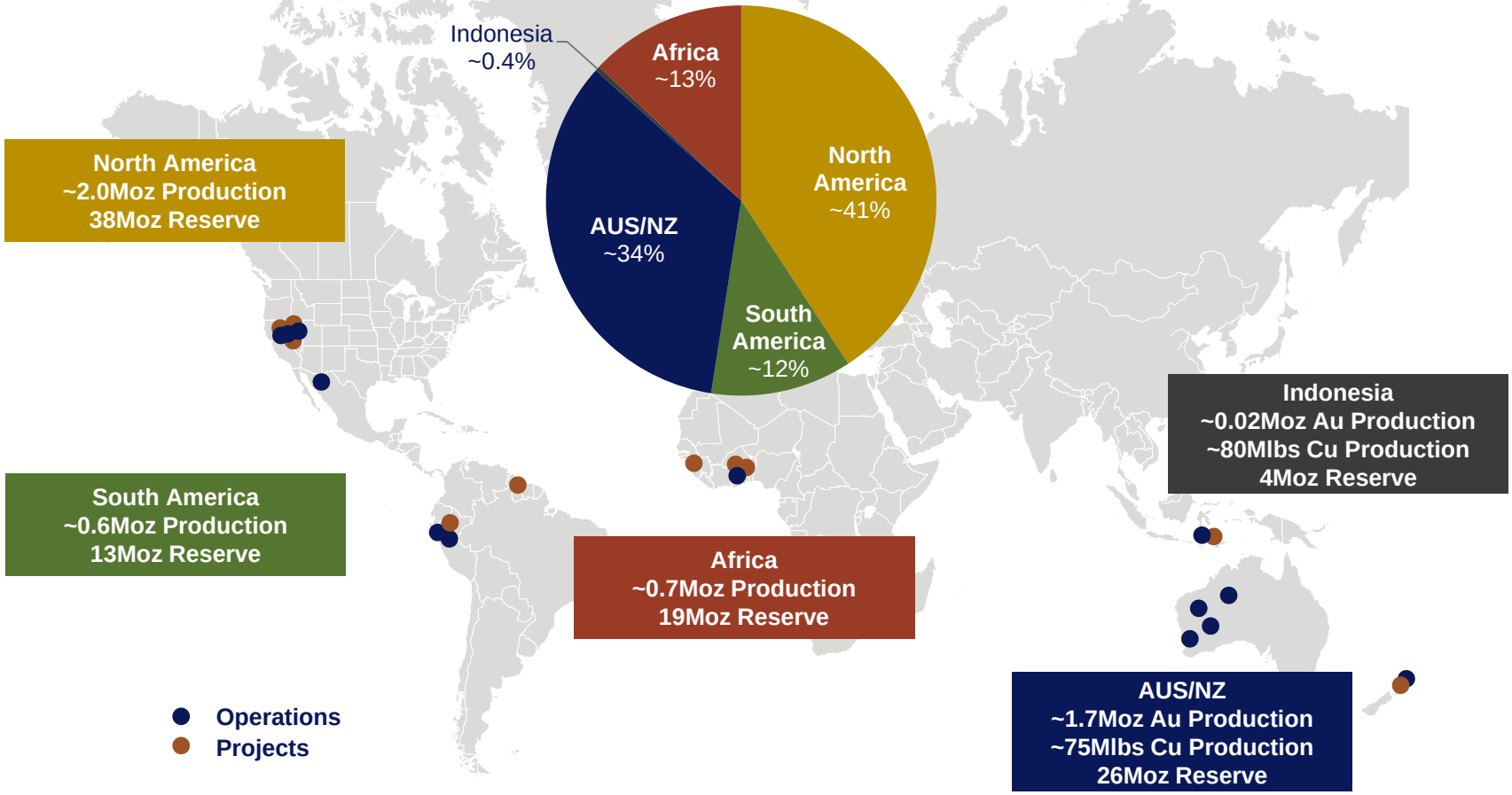
Managing risk; maximizing value and free cash flow generation

Maximizing value creation across all regions

2013 Outlook[6]

Attributable gold production of 4.8 – 5.1 Moz

Attributable copper production of 150 – 170Mlbs



North America

40+ years of production and still growing

- Leeville/Turf underground expansion – ~70Koz production beginning in 2015
- Vista Vein/Twin Creeks underground expansion – ~20Koz production by 2014
- La Herradura mill expansion – ~25Koz production in 2014
- Phoenix Copper Leach start-up in Q3 2013 – favorable impact on costs
- Long Canyon – declared 2.6Moz inferred resource with resource trend potential of 3 to 4X more[7]



Twin Creeks Emergency Response Team

South America

Maintaining options in Peru with opportunity to unlock new district in Suriname

- Yanacocha – potential to expand oxide production; bioleach pilot study underway to exploit sulfide resource
- Merian – 80% equity achieved; potential for 400koz of annual gold production[8]
  - Environmental Impact Study submitted by end of 2013; government agreement progressing
- Conga – advancing Water First approach; first reservoir constructed by Q3 2013



Reviewing geologic details at Merian



Refilling the San Jose Reservoir

Australia / New Zealand

Stable production base and cash flow

- Boddington offers ~700koz of stable annual production over the next five years
  - Launching Full Potential program at Boddington
- Jundee extensions expected to sustain production levels of 200Koz through 2017
- Reassessing Tanami Shaft in 2015



Maintenance crew at Boddington

Indonesia

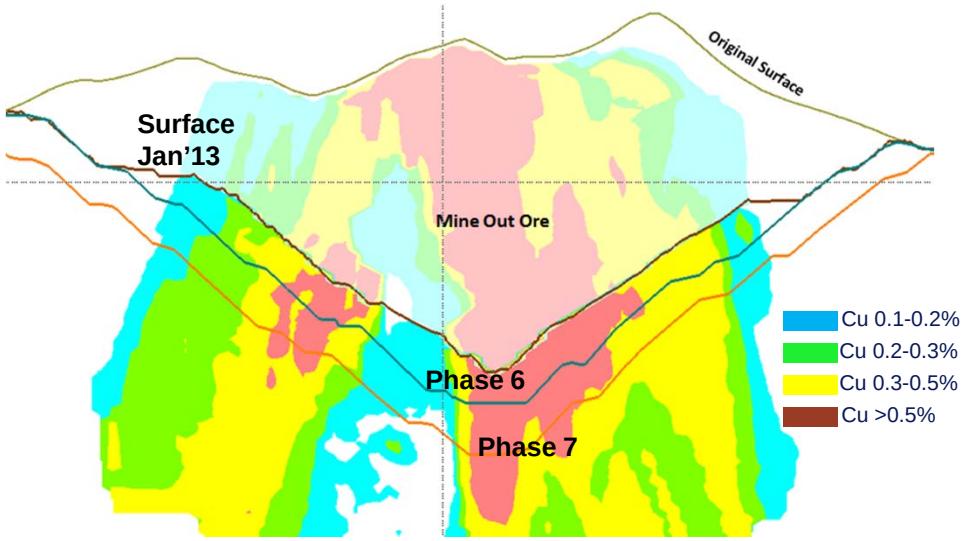
Production and free cash flow growth

- Batu Hijau mining primary ore in 2014; up to 10X increase in gold and 2.5X increase in copper production by 2015
- Divestment deadline extended to 26 April 2013
- New labor agreement at Batu Hijau
- Further investment options at Elang



Batu Hijau, Indonesia

Batu Hijau Mine Plan



Africa

Potential to double production over next 5 years[9]

- Akyem startup anticipated in late 2013
  - Expected production of ~350 – 450koz (first 5 years' average)
- Ahafo Mill expansion has potential to increase gold production by 2015
- Advancing Ahafo North opportunity
- Retaining option at Subika underground



Mining begins at Akyem



Meeting elders at Akyem

Future focus on execution and delivery

- Safety is good, but goal is zero harm
- Maximize the potential of our strong asset portfolio, reserve base and team
- Need to change the trajectory on cost and capital discipline
- Focus on total costs and operational execution
- Delivering on expectations, including significant free cash flow growth and value to investors



Akyem apprentice program

Questions?



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Appendix



Project Teams Health, Safety, & Loss Prevention Performance 2012

Increased Exposure Hours with Decreased Reportable Accidents

- 22% increase in exposure hours with a TRAFR improvement of 33%
- Two serious injuries reported within project group

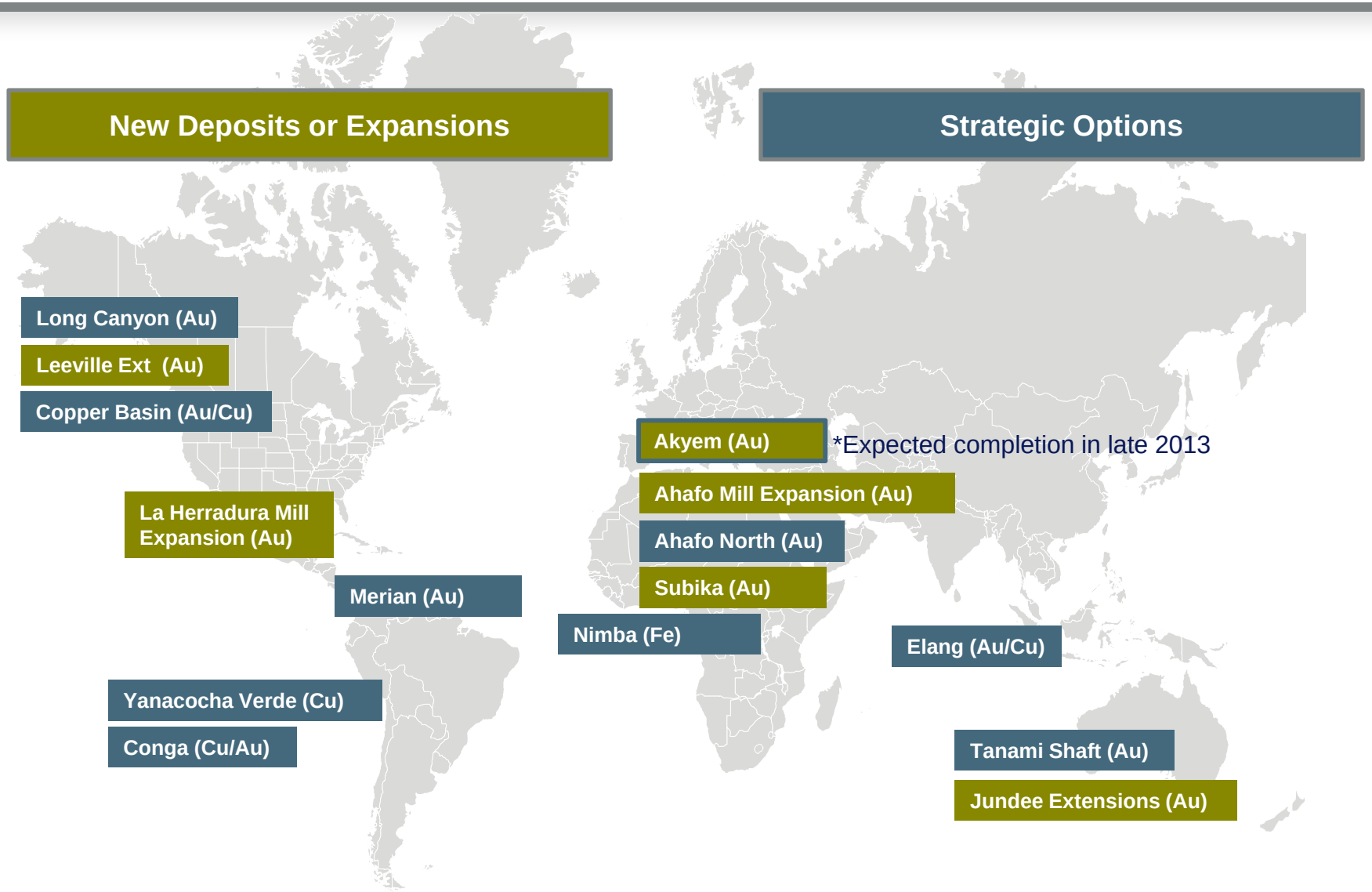
Improved Safety in the Development & Evaluation of Projects

- Akyem project TRAFR of 0.18: a project-leading and company-leading metric during a challenging construction program (externally validated through DuPont review)
- Subika had 85% improvement in TRAFR from 2011 to 2012
- Positive outcome a product of: superior management presence, strong Project HSLP Manager and accountability over construction safety management system

Priorities to Drive Continuous Improvement of Safety Performance in 2013

- Providing supervisors with the necessary tools to engage employees on safety
- Link communication between Safety Leadership Teams with Executive Leadership Teams
- Align agreed behaviors on “Project Safety Golden Rules”
- Fatal risk assessment underway by supervisory personnel

Pipeline of Investment Options for Potential Free Cash Flow Reinvestment



North America

Project Pipeline Offers Three Low Risk Expansion Opportunities

Leeville/Turf Underground Expansion



- Addition of vent shaft expected to increase production by ~70koz, beginning in 2015

Vista Vein Underground Expansion



- Underground expansion is expected to add ~20koz of incremental production at Twin Creeks by 2014

La Herradura Mill Expansion



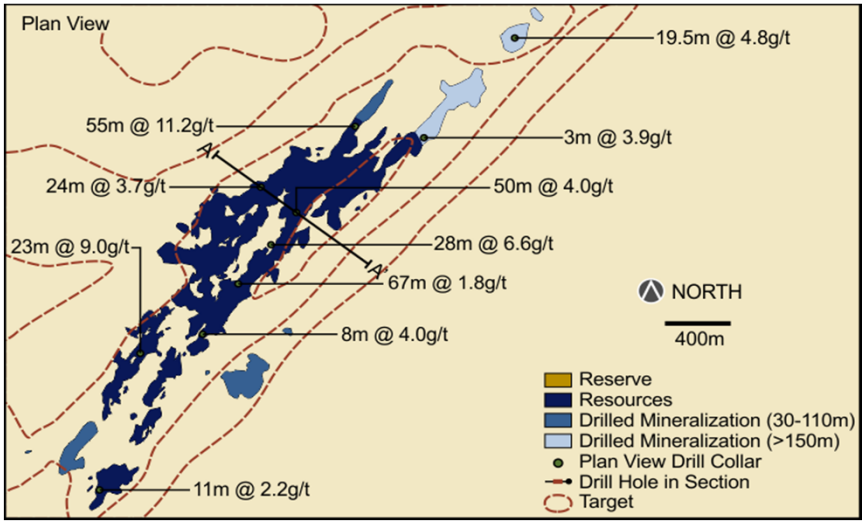
- Increased throughput creates potential of ~25koz of additional annual production by 2014

Note: Production figures represent average over first 5 years

North America

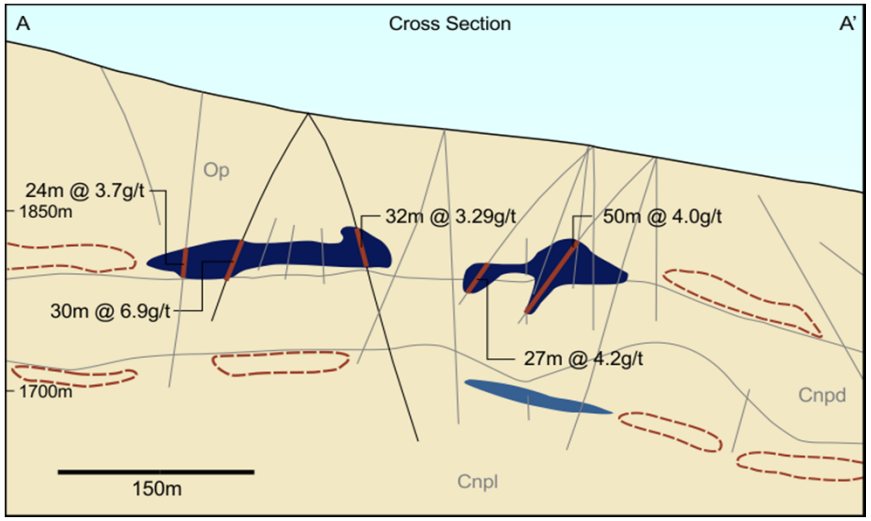
Long Canyon's Significant Potential Continues to be Explored and Discovered





2012 & 2013 Highlights

- 2.6Moz inferred resource declared with trend potential of >3-4x Fronteer's original estimates[7]
- ~65,000 meters of drilling planned for 2013[10]
- Selection and confirmation study underway
- Draft EIS to be completed late 2013



South America
Water First Approach Continues

Development Status

- On-track to complete construction of Chailhuagon reservoir
- Downsizing owners' team
- Reviewing development alternatives for Conga

2013 Attributable Spending Focused on "Water First" Development Approach

- ~$150M planned capital expense in 2013
  - ~$110M equipment, owners' costs & engineering support
  - ~$20M to complete reservoir construction
  - ~$20M in community costs, roads and water systems


Reservoir Work


Dam for Chailhuagon Reservoir

Africa

Akyem Construction On Schedule and On Budget[9]

Construction Update

- Construction is ~78% complete
- First production expected late 2013
- Carbon-in-leach (CIL) tanks in place with final major structural steel lift to top of tanks completed

Project Specifications

- Gold production of 350 - 450 koz (first 5 years' average)
- CAS of $500 - $650/oz (first 5 years' average)
- Initial Capital of $0.9 - $1.1 billion
- Mine life ~16 years
- 7.4Moz Gold Reserve



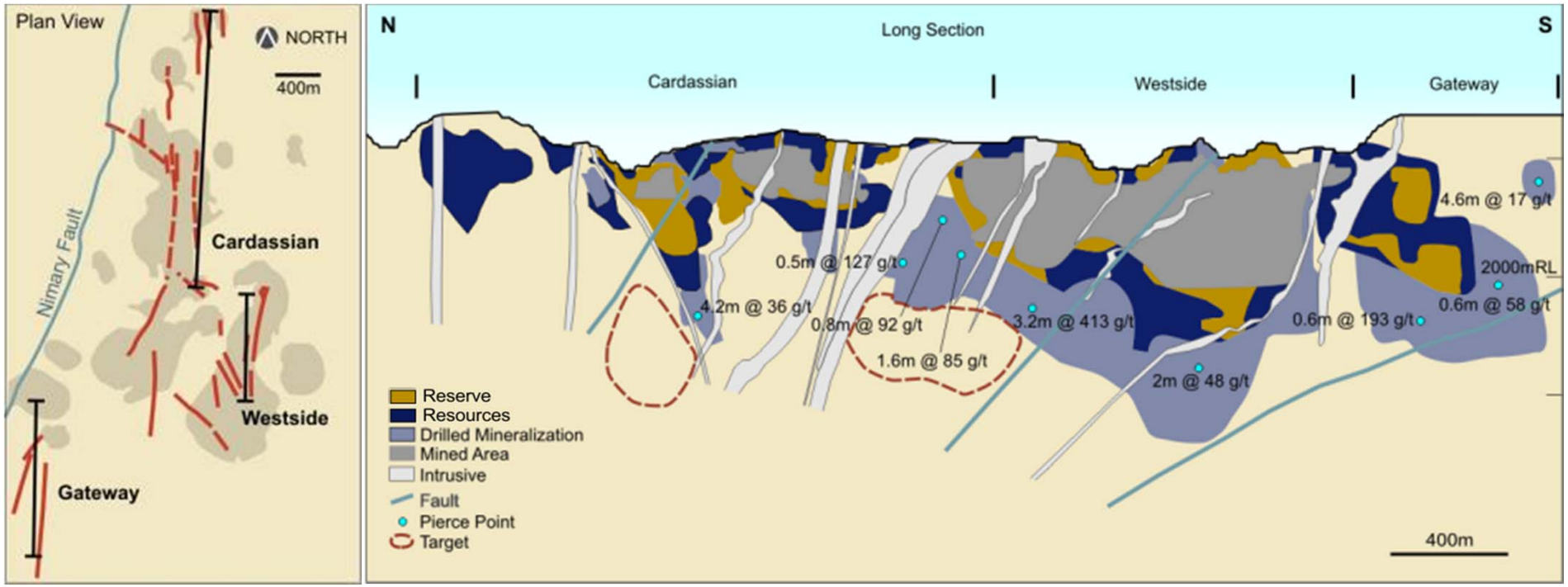
Akyem Sag Mill



Akyem Apprenticeship Program

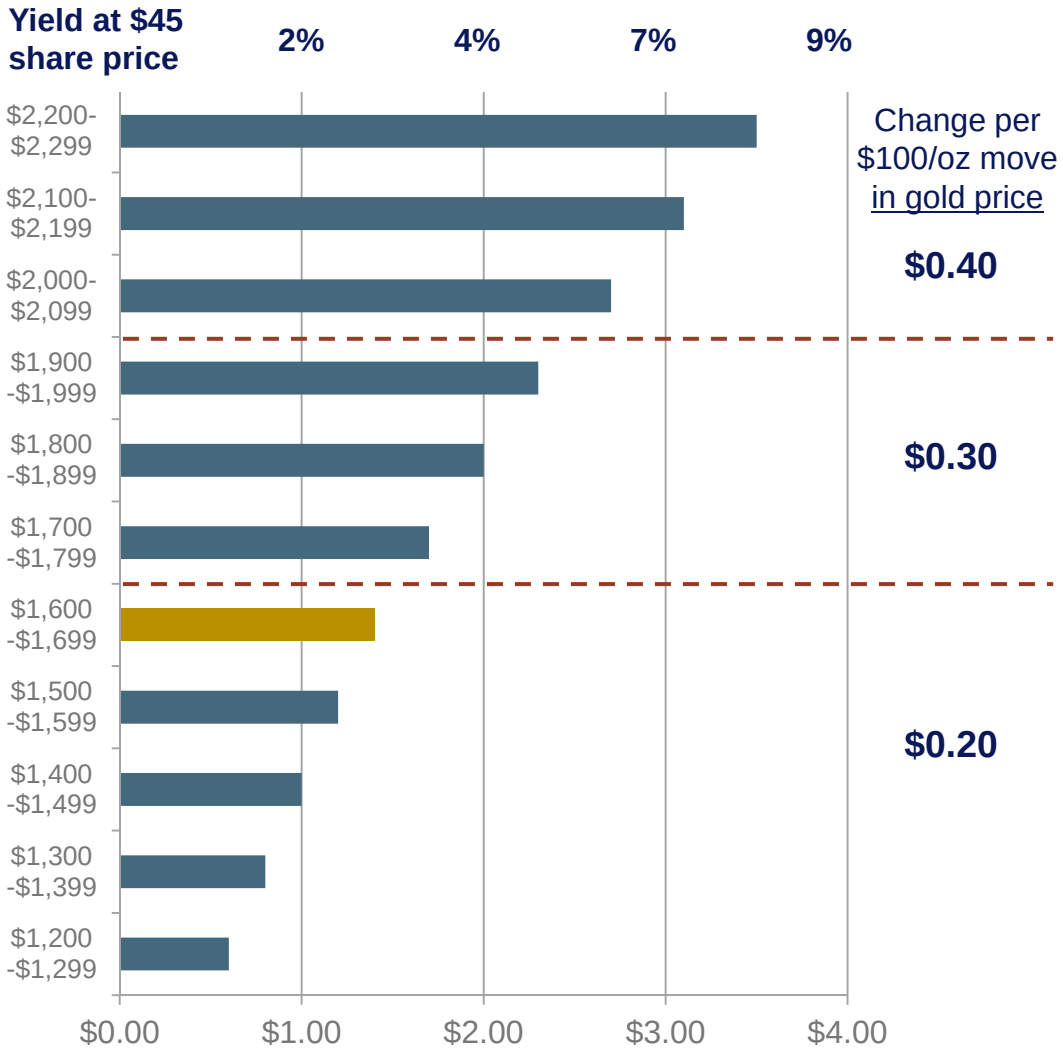
Jundee Extensions

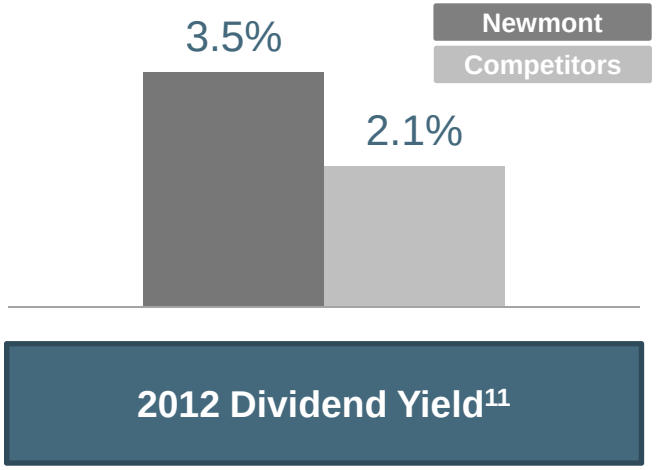
Leveraging Exploration Success to Extend Mine Life

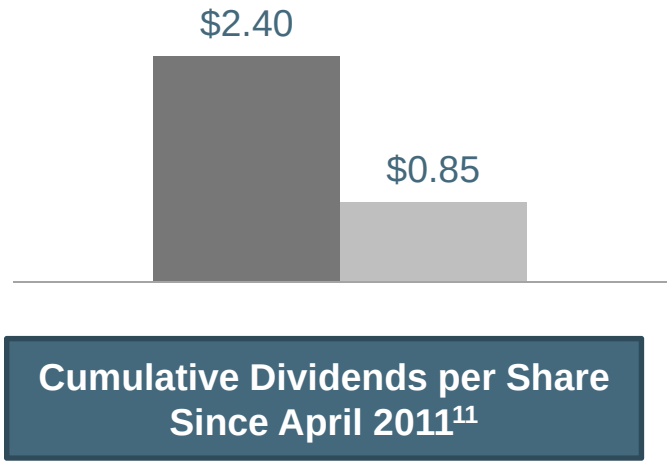


- Jundee is a high grade narrow vein deposit
- Extension has potential to sustain ~200koz of production through 2017
- Total project capital of ~$220M

Industry Leading Gold Price-Linked Dividend[1]







Q4 and 2012 Operating Results in Line With 2012 Outlook

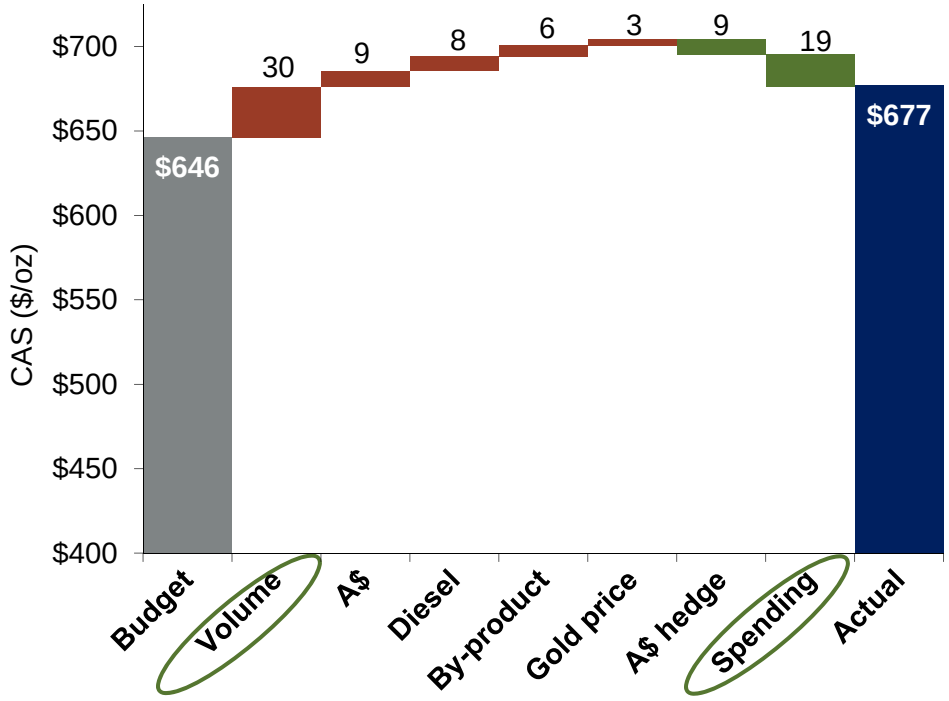
	Q4 2011	Q4 2012	FY 2011	FY 2012
Attributable Gold Production (Moz)	1.3	1.3	5.2	5.0
Attributable Copper Production (Mlbs)	45	35	197	143
Attributable Gold Sales (Moz)	1.3	1.2	5.1	4.9
Attributable Copper Sales (Mlbs)	49	42	203	145
Average Realized Gold Price ($/oz)[12]	$1,670	$1,700	$1,562	$1,662
Average Realized Copper Price ($/lb)	$3.41	$3.22	$3.54	$3.43
Gold CAS ($/oz)	$602	$720	$591	$677
Copper CAS ($/lb)	$1.58	$2.61	$1.26	$2.34
Gold Operating Margin ($/oz)[13]	$1,068	$980	$971	$985
Copper Operating Margin ($/lb)[14]	$1.83	$0.61	$2.28	$1.09
All-in Sustaining Cost ($/oz)[4]	$1,076	$1,192	$929	$1,149

Q4 and 2012 Financial Results Reflect Stable Production with Increasing Returns of Capital to Shareholders

	Q4 2011	Q4 2012	FY 2011	FY 2012
Revenue ($M)	$2,765	$2,476	$10,358	$9,868
Net Income (Loss) from Continuing Ops ($M)	$(1,028)	$645	$502	$1,885
Net Income (Loss) from Continuing Ops per Share	$(2.08)	$1.30	$1.02	$3.80
Adjusted Net Income ($M)[15]	$577	$552	$2,170	$1,850
Adjusted Net Income per Share[16]	$1.14	$1.11	$4.31	$3.71
Cash from Continuing Operations ($M)	$925	$846	$3,591	$2,388
Dividends per Share	$0.35	$0.425	$1.00	$1.40

Key Impacts for 2012
CAS Waterfall; Adjusted Net Income Reconciliation

2012 CAS Waterfall



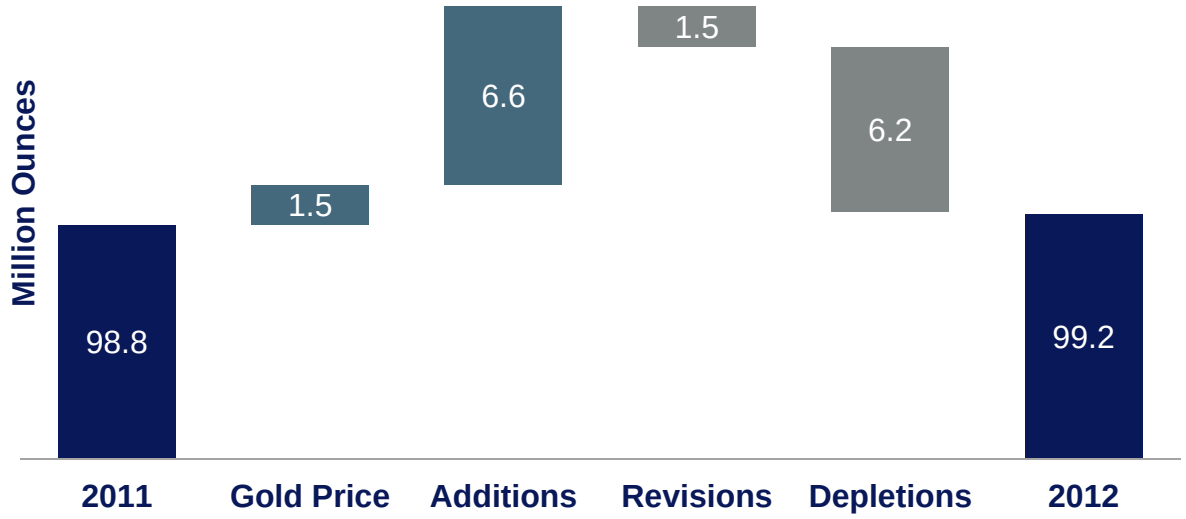
Adjusted Net Income Reconciliation

	Three months ended December 31,		Years ended December 31,	
(in millions except per share, after-tax)	2012	2011	2012	2011
GAAP Net income (1)	**$ 667**	**$ (1,028)**	**$ 1,803**	**$ 366**
Loss from discontinued operations	(28)	-	76	136
Restructuring and other	6	-	26	-
Boddington contingent consideration	-	1	8	1
Acquisition costs	-	-	-	18
Income tax benefit from internal restructuring	(59)	-	(59)	(65)
Impairments/asset sales, net	(40)	1,604	(10)	1,714
Adjusted net income	**$ 546**	**$ 577**	**$ 1,844**	**$ 2,170**
Net income per share, basic	**$ 1.10**	**$ 1.17**	**$ 3.72**	**$ 4.39**
Adjusted net income per share, basic	**$ 1.09**	**$ 1.14**	**$ 3.70**	**$ 4.31**

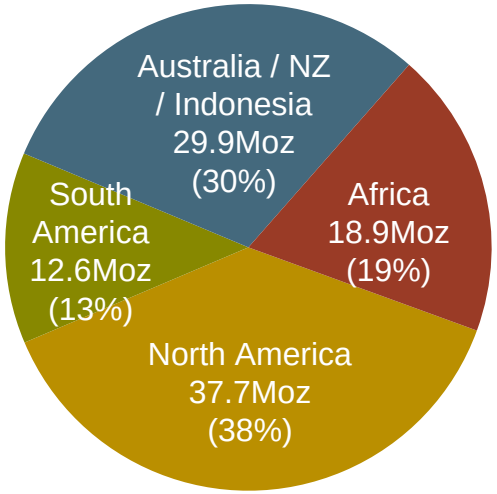
(1) Attributable to Newmont stockholders.

Exploration Update
Gold Reserves Increase to Record Levels for the 5th Straight Year[2]

2012 Attributable Gold
Proven and Probable Reserves



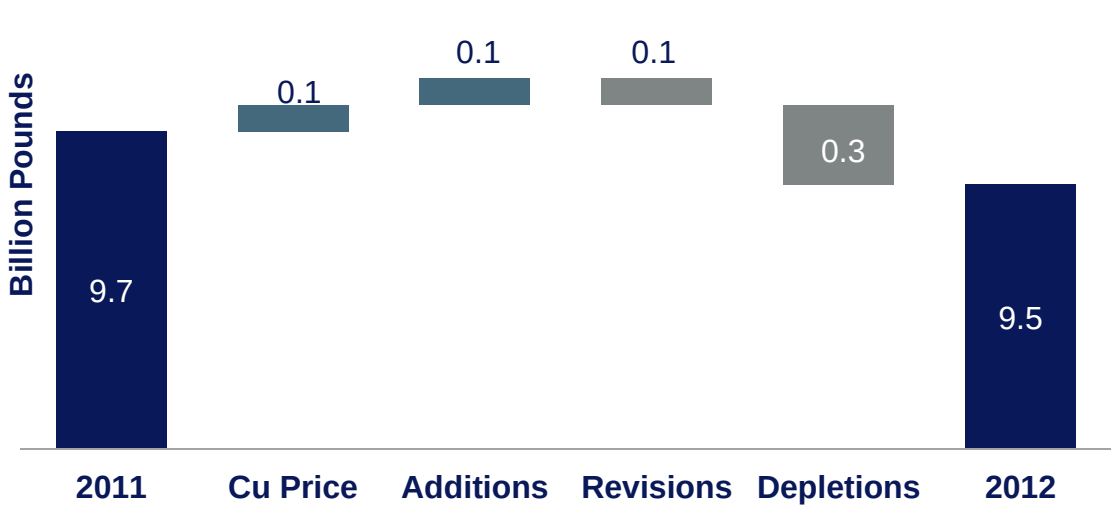
2012 Attributable Gold Proven
and Probable Reserves by Region



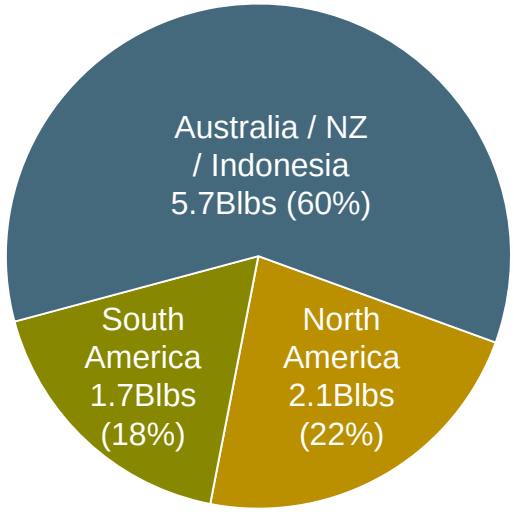
- Record gold reserves of 99.2 Moz, slight increase from 2011, calculated at $1,400/oz
- Gold resource of 22 Moz Measured and Indicated; plus 18 Moz Inferred resource, including 2.6 Moz Inferred Resource at Long Canyon
- Biggest gold reserve increases came from South America and North America
- First reserve of 2.9 Moz declared at the Merian project in Suriname

Exploration Update
Copper Reserves of 9.5 Billion Pounds[2]

2012 Attributable Copper
Proven and Probable Reserves



2012 Attributable Copper Proven
and Probable Reserves by Region



- Copper reserves of 9.5 Blbs
- Copper reserves calculated at $3.25/lb
- Total copper resource of 2.2 Blbs Measured and Indicated; 0.97 Blbs Inferred resource

Reconciliation to Non-GAAP Metrics

Net income attributable to Newmont stockholders is reconciled to Adjusted net income as follows:

	Three months ended December 31,		Years ended December 31,	
(in millions except per share, after-tax)	**2012**	**2011**	**2012**	**2011**
GAAP Net income (1)	**$ 673**	**$ (1,028)**	**$ 1,809**	**$ 366**
Loss from discontinued operations	(28)	-	76	136
Restructuring and other	6	-	26	-
Boddington contingent consideration	-	1	8	1
Acquisition costs	-	-	-	18
Income tax benefit from internal restructuring	(59)	-	(59)	(65)
Impairments/asset sales, net	(40)	1,604	(10)	1,714
Adjusted net income	**$ 552**	**$ 577**	**$ 1,850**	**$ 2,170**
Adjusted net income per share, basic	**$ 1.11**	**$ 1.17**	**$ 3.73**	**$ 4.39**
Adjusted net income per share, dulited	**$ 1.11**	**$ 1.14**	**$ 3.71**	**$ 4.31**

(1) Attributable to Newmont stockholders.

2013 Outlook[6]

Region	Attributable Production *(Kozs, Mlbs)*	Consolidated CAS *($/oz, $/lb)* [b]	Consolidated Capital Expenditures ($M) [c]	Attributable Capital Expenditures ($M) [c]
Nevada [a]	1,700 - 1,800	$600 - $650	$600 - $650	$600 - $650
La Herradura	225 - 275	$650 - $700	$125 - $175	$125 - $175
North America	***1,950 - 2,050***	***$600 - $650***	***$750 - $800***	***$750 - $800***
Yanacocha	475 - 525	$600 - $650	$225 - $275	$100 - $150
La Zanja	40 - 50	-	-	-
Conga	-	-	$250 - $300	$125 - $175
South America	***550 - 600***	***$600 - $650***	***$550 - $600***	***$250 - $300***
Boddington	700 - 750	$850 - $950	$125 - $175	$125 - $175
Other Australia/NZ	925 - 975	$950 - $1,050	$225 - $275	$225 - $275
Australia/New Zealand	***1,625 - 1,725***	***$900 - $1,000***	***$375 - $425***	***$375 - $425***
Batu Hijau, Indonesia [d]	***20 - 30***	***$900 - $1,000***	***$75 - $125***	***$25 - $75***
Ahafo	525 - 575	$550 - $600	$375 - $425	$375 - $425
Akyem	50 - 100	$450 - $500	$225 - $275	$225 - $275
Africa	***625 - 675***	***$525 - $575***	***$650 - $700***	***$650 - $700***
Corporate/Other	-	-	$20 - $30	$20 - $30
Total Gold	***4,800 - 5,100***	***$675 - $750***	***$2,400 - $2,600***	***$2,100 - $2,300***
Boddington	70 - 80	$2.45 - $2.65	-	-
Batu Hijau	75 - 90	$2.20 - $2.40	-	-
Total Copper	***150 - 170***	***$2.25 - $2.50***		

[a] *Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.*

[b] *2013 Attributable CAS Outlook is $700 - $750 per ounce.*

[c] *Excludes capitalized interest of approximately $142 million, consolidated and attributable.*

[d] *Assumes Batu Hijau economic interest of 44.56% for 2013, subject to final divestiture obligations.*

2013 Expense and All-in Sustaining Cost Outlook

Description	Consolidated Expenses ($M)	Attributable Expenses ($M)
General & Administrative	$200 - $250	$200 - $250
DD&A	$1,050 - $1,100	$850 - $900
Exploration Expense	$250 - $300	$225 - $275
Advanced Projects & R&D	$350 - $400	$300 - $350
Other Expense	$200 - $250	$150 - $200
Sustaining Capital	$1,400 - $1,500	$1,200 - $1,300
Interest Expense	$200 - $250	$175 - $225
Tax Rate	30% - 32%	30% - 32%
All-in sustaining cost ($/ounce)[a,b,c]	$1,100 - $1,200	$1,100 - $1,200
Key Assumptions		
Gold Price ($/ounce)	$1,500	$1,500
Copper Price ($/pound)	$3.50	$3.50
Oil Price ($/barrel)	$90	$90
AUD Exchange Rate	$1.00	$1.00

[a] *All-in sustaining cost is a non-GAAP metric defined by the Company as the sum of attributable costs applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital.*

[b] *All-in sustaining cost per ounce is calculated by dividing all-in sustaining cost by the midpoint of estimated sales, less non-consolidated interests in La Zanja and Duketon and development ounces.*

[c] *The Company's methodology for calculating all-in sustaining costs was developed independently, and is subject to change due to a number of factors including the possible adoption of formal industry guidelines from the World Gold Council.*

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 22, 2013.

1. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
2. All reserves noted in this presentation are as of December 31, 2012, see 2012 Reserve report at www.Newmont.com.
3. Source is Capital IQ.
4. All in sustaining cost is a non-GAAP metric defined by the Company as the sum of cost applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital.
5. Brownfields production defined as the mining of current operations or expansions of currently mined ore bodies.
6. Outlook referenced in this presentation is based upon management's good faith estimates as of February 21, 2013 and are considered "forward-looking statements." References to outlook guidance are based on current mine plans, assumptions noted on slides 33-34 and current geotechnical, metallurgical, hydrological and other physical conditions, which are subject to risk and uncertainty as discussed in the "Cautionary Statement" on slide 2 and in the section entitled "Risk Factors" in the Company's form 10-K.
7. In January 2011, Fronteer Gold released an interim resource estimate for Long Canyon, which reported Measured and Indicated resources of approximately 0.071 and 1.324 million gold ounces, respectively, and an additional Inferred resource of approximately 0.8 million gold ounces. U.S. investors are cautioned that Fronteer Gold provided its public disclosures at the time of acquisition in the terms of "Measured resources", "Indicated resources" and "Inferred resource." While these terms are recognized and required by Canadian regulations, these terms are not defined terms under the SEC's Industry Guide 7. U.S. Investors are cautioned not to assume that any part or all of mineral deposits in the "Measured resources" and "Indicated resources" categories will ever be converted into Reserves. Additionally, "Inferred resources" have a great amount of uncertainty as to their existence, and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred mineral resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred resources may not form the basis of a feasibility study or prefeasibility studies, except in rare cases. Accordingly, U.S. Investors are cautioned not to assume that any part or all of an Inferred resource exists or is economically or legally minable. Currently 2.6Moz are in the Company's Inferred Resources (as such term is understood under the SME guidance) and none are in Reserves.
8. Merian figures shown represent 100% ownership with Newmont's final interest subject to ongoing negotiations with the Surinamese government, see Reserve Report at www.newmont.com.
9. Subject to permitting and other factors as described in the Company's 2012 Annual Report on Form 10-K under the heading "Risk Factors."
10. Current drill results and drill mineralization are not necessarily indicative to future results. No assurances can be made that such drill results will be converted into NRM or Reserves in the future given the risk and uncertainty inherent to the exploration process.
11. Source for data is S&P, Capital IQ and competitor websites. Competitor group includes: ABX, AEM, GFI, ANGJ, HMY, KGC, BVN, NCM, FCX, AUY, GG, IAG.
12. Average realized gold price is determined for each preceding quarter net of applicable treatment and refining costs incurred during the quarter and provisional pricing mark-to-market adjustments, if any.
13. Gold operating margin calculated as average realized gold price per ounce, less gold cost applicable to sales per ounce.
14. Copper operating margin calculated as average realized copper price per pound, less copper cost applicable to sales per pound.
15. Refer to slide 32 for reconciliation to GAAP net income attributable to Newmont stockholders.
16. Refer to slide 32 for reconciliation to GAAP net income attributable to Newmont stockholders.