NEWMONT

Third Quarter 2013 Earnings

November 1, 2013



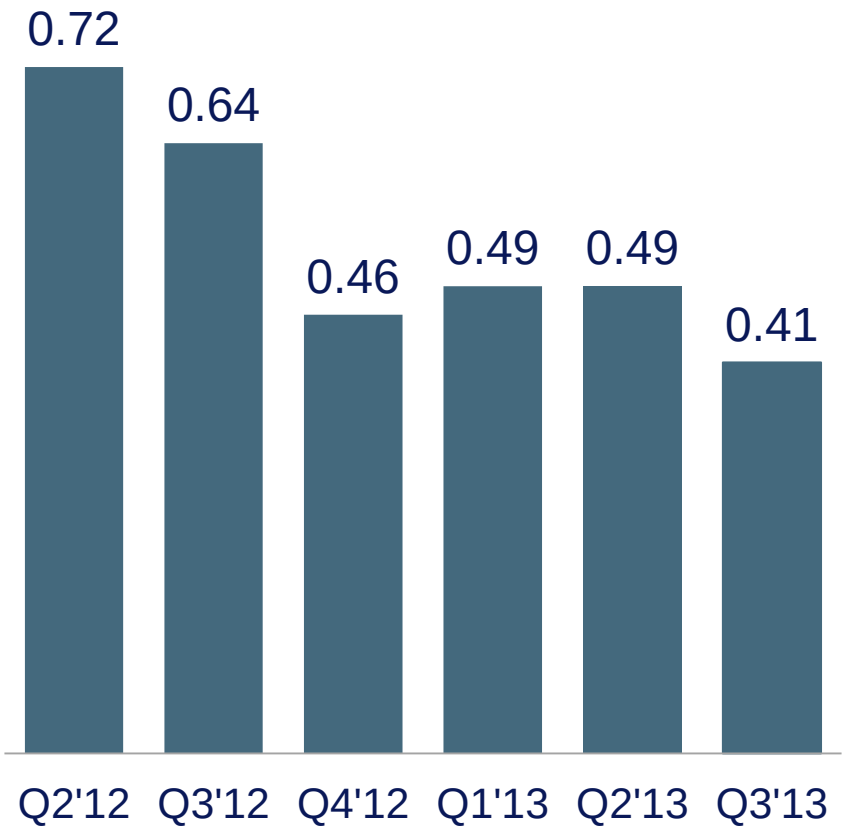
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Cautionary statement

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:
This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures, expenses, sustaining capital or costs, spend, and all-in sustaining cost; (iv) plans to reduce costs and increase efficiencies; (v) expectations regarding the development, growth and exploration potential of the Company's projects; and (vi) expectations regarding future liquidity, balance sheet strength, borrowing availability, credit ratings, and return to shareholders. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission (the "SEC"), as well as the Company's other SEC filings. Investors are also encouraged to review this presentation in conjunction with the Company's most recent Form 10-Q filed with the SEC on October 31, 2013. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Strong third quarter performance across the business

Newmont total injury rate – by quarter
(injuries per 200,000 hours worked)





Nevada Safety Interaction

Strategy focused on improving performance and portfolio

- **Secure the gold franchise**

  by running our existing business more efficiently and effectively

- **Strengthen the portfolio**

  by building longer-life, lower-cost portfolio of gold and copper assets

- **Enable the strategy**

  by developing the capabilities and systems that create competitive advantage



Batu Hijau mill, Indonesia

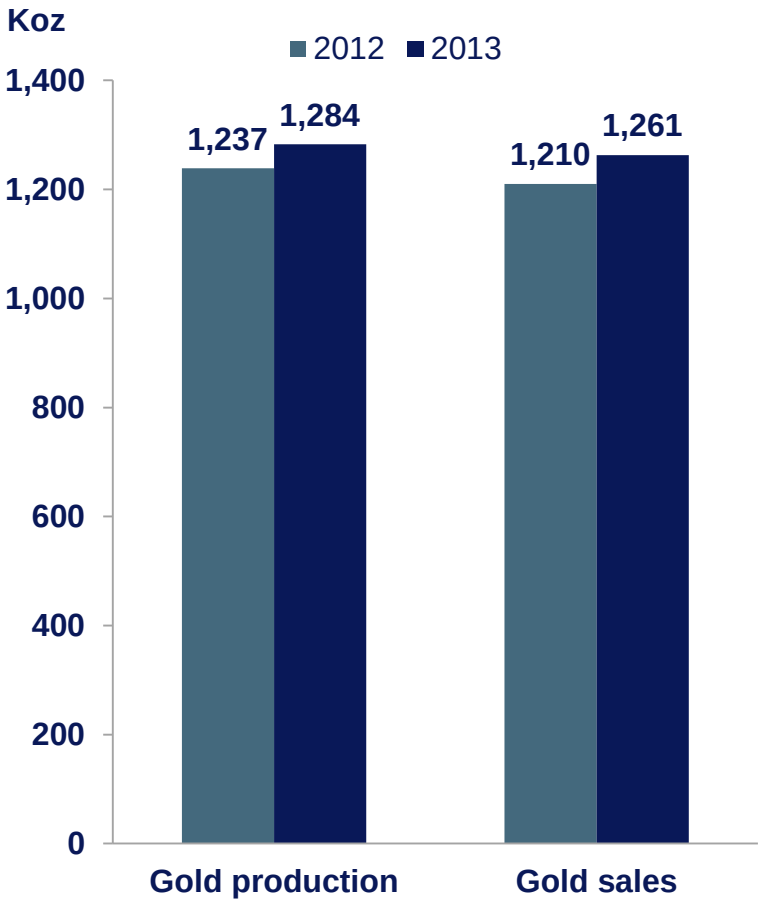
Delivering sustainable cost improvements

- Year to date consolidated spending down $700M[1], or 13% over prior year quarter
- Third quarter all-in sustaining costs[2] of $993 per ounce, down 16% over prior year quarter
- Third quarter gold CAS of $649 per ounce, down 6% over prior year quarter
- Stronger third quarter production performance primarily at Nevada, Tanami and Waihi
- Maintaining 2013 attributable gold production outlook[3]
- Capital outlook lowered $400M year to date


Boddington

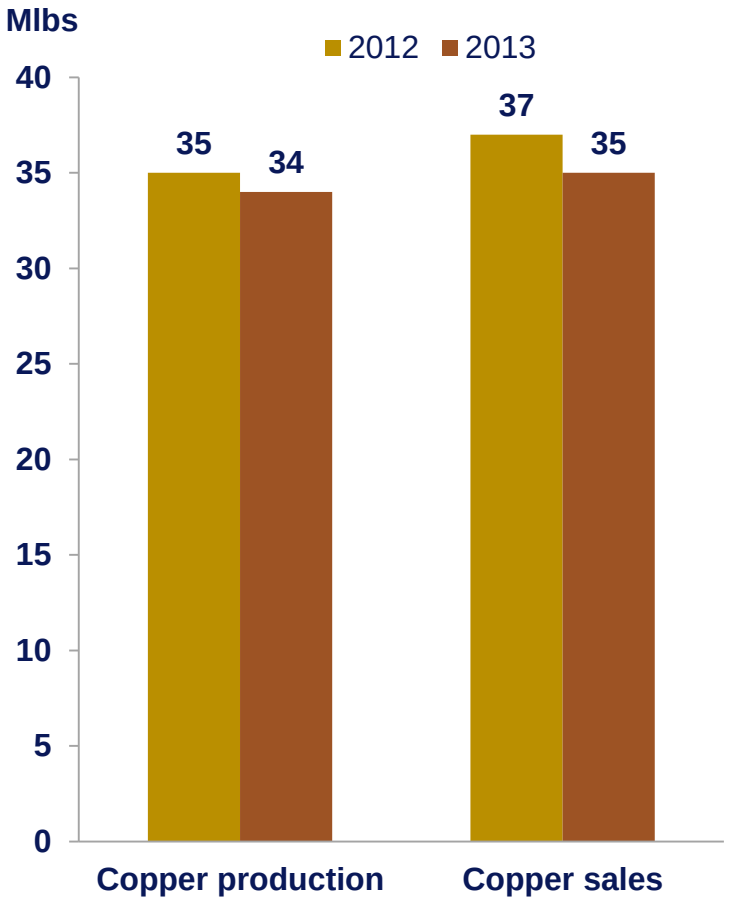
Gold production and sales higher for the quarter

Q3 gold production and sales



2013 Outlook: 4.8 – 5.1 Moz

Q3 copper production and sales

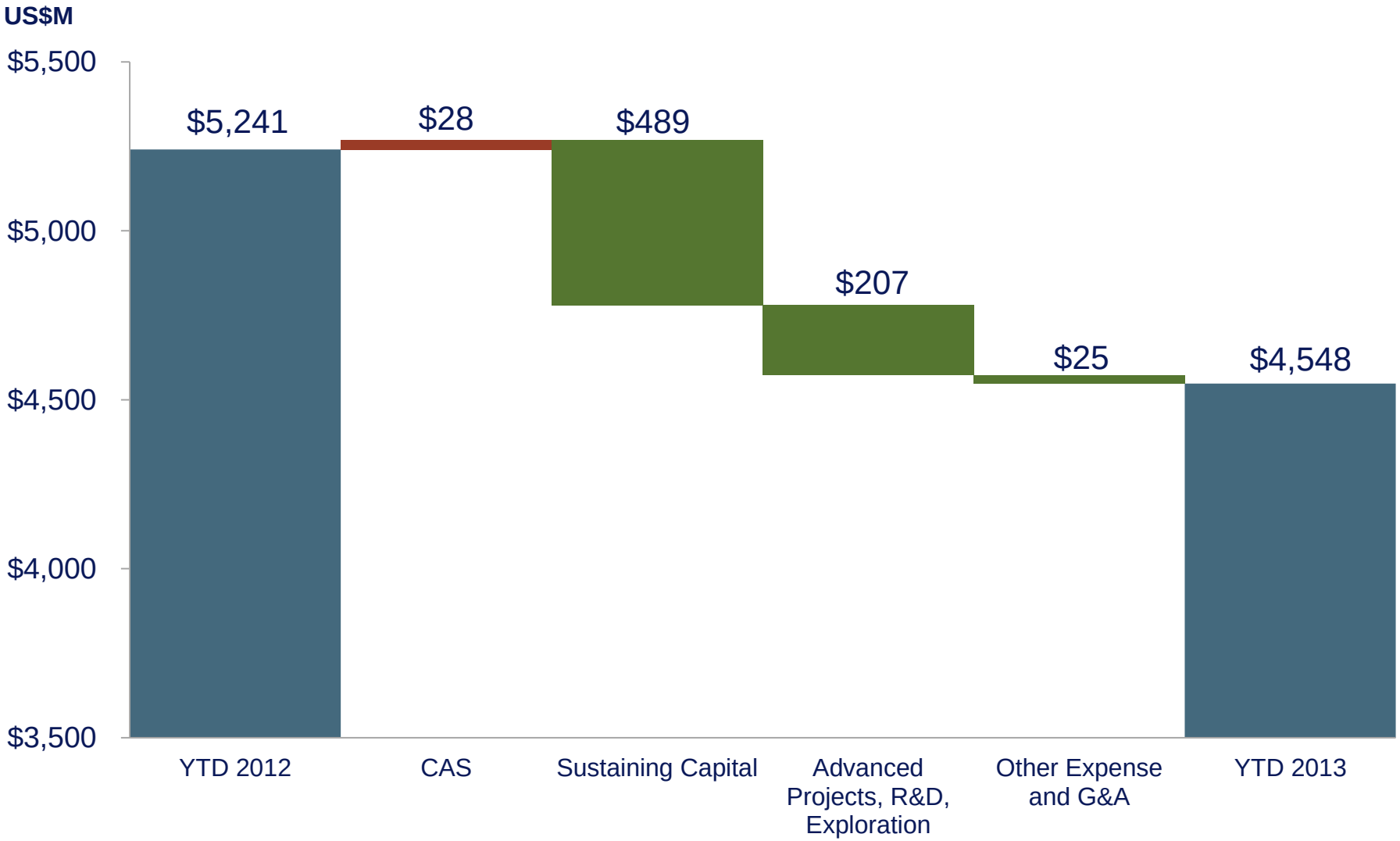


2013 Outlook: 135 – 145 Mlbs

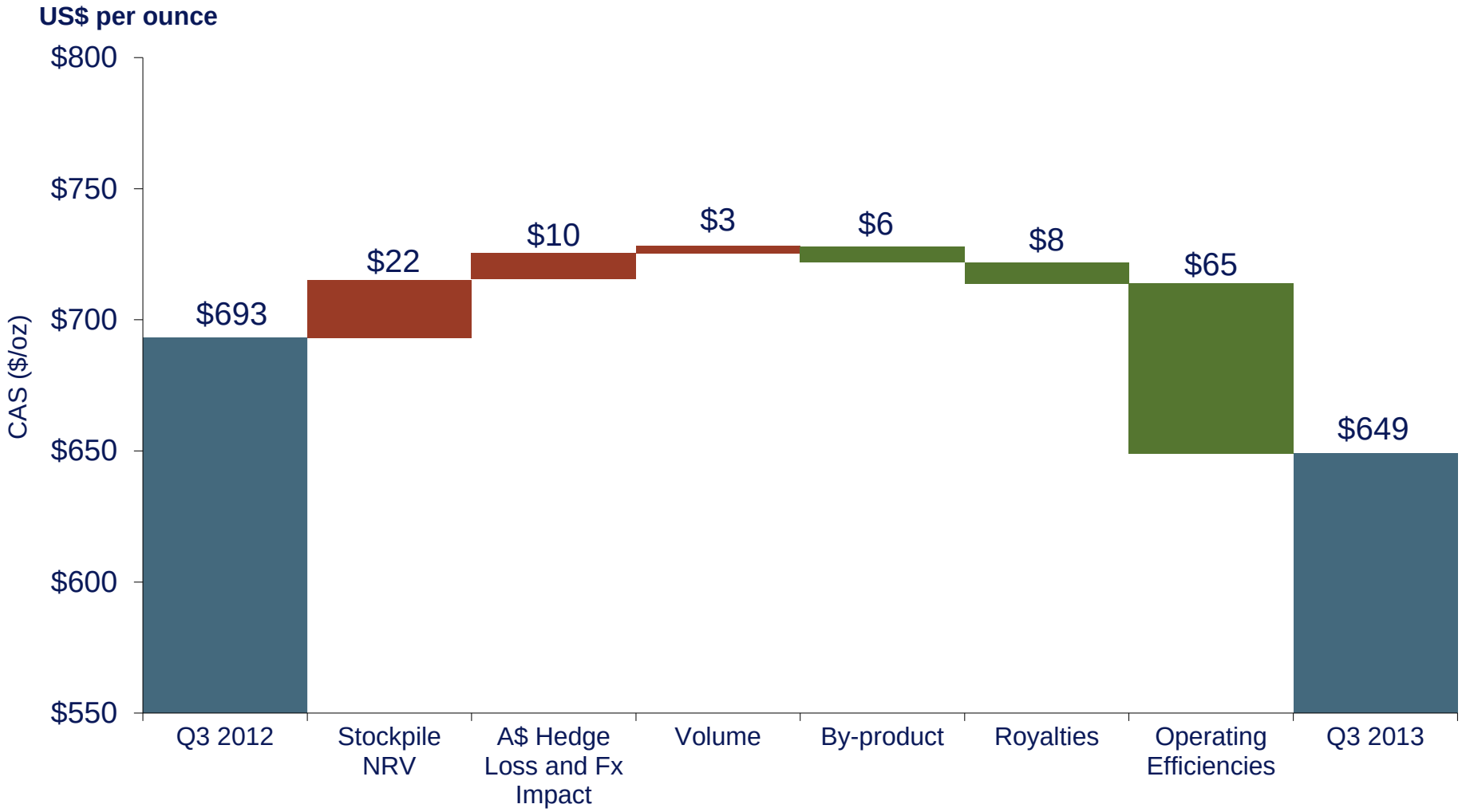
Solid financial performance despite challenging conditions

	Q3 2012	Q3 2013	YTD 2012	YTD 2013
Sales ($M)	$2,480	$1,983	$7,392	$6,153
Net income (loss) from continuing operations ($M)	$400	$429	$1,240	($1,349)
Net income (loss) from continuing operations per share	$0.81	$0.86	$2.50	($2.72)
Cash from continuing operations ($M)	$578	$443	$1,542	$1,175
Consolidated Spending[1] ($M)	$1,780	$1,428	$5,241	$4,548
Adjusted net income (loss) ($M)[4]	$426	$227	$1,298	$531
Adjusted net income per share[4]	$0.86	$0.46	$2.62	$1.07

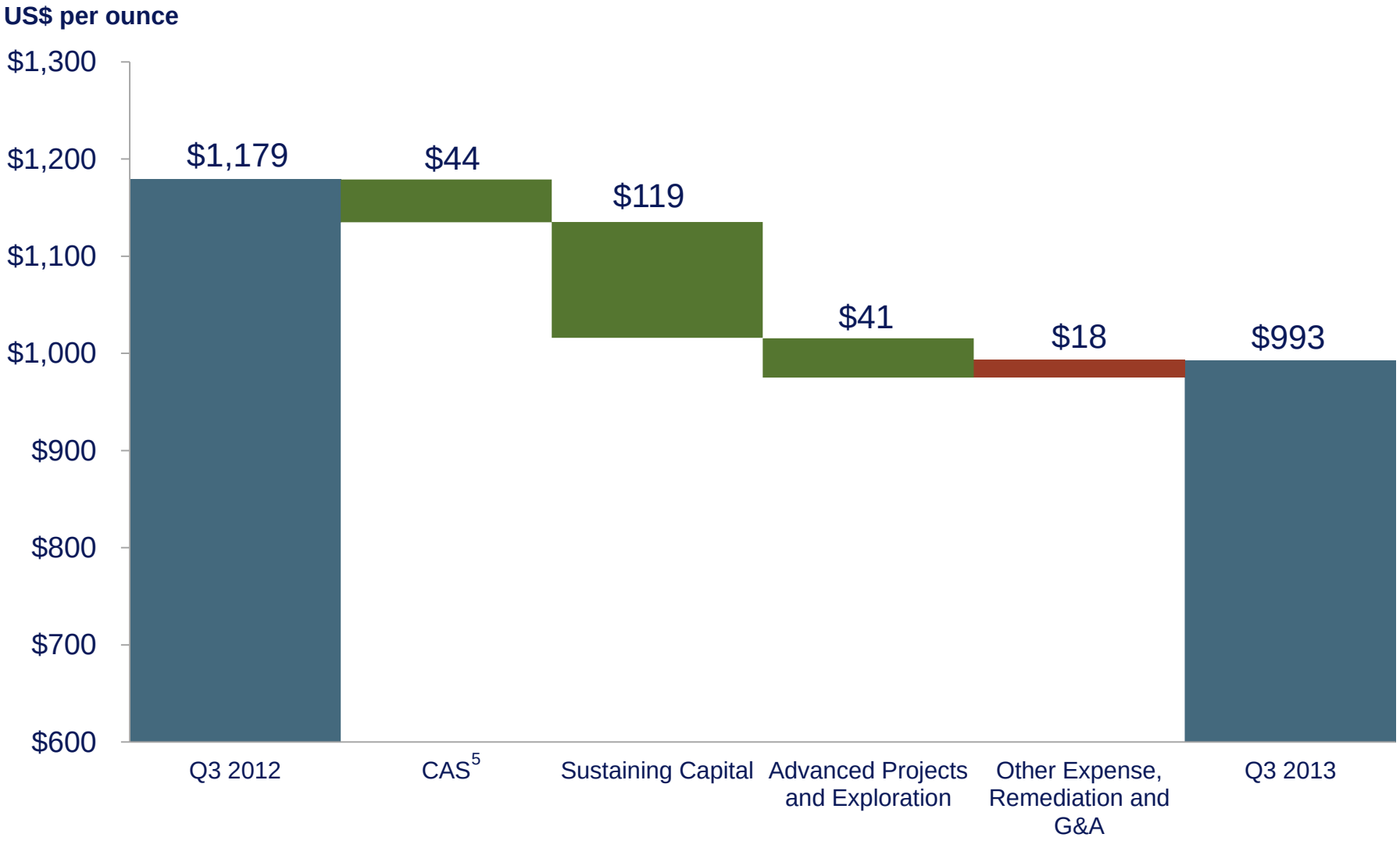
Year to date consolidated spending[1] down ~$700M or 13% versus prior year



Operational efficiencies drive gold CAS down 6% from prior year quarter



All-in sustaining costs[2] down 16% from prior year quarter



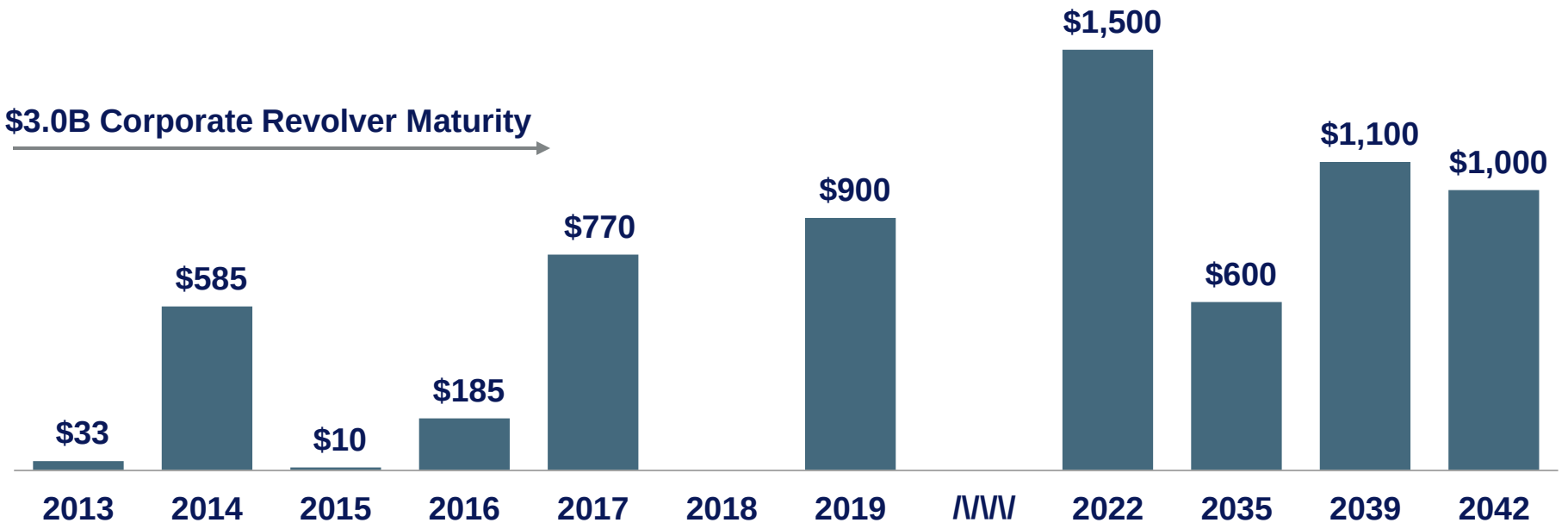
Preserving financial flexibility across price cycles

~$5B in cash, marketable securities, and revolver capacity[6]

Investment grade rating and metrics[6]

Long-dated maturity with favorable terms

Scheduled debt repayments ($M)



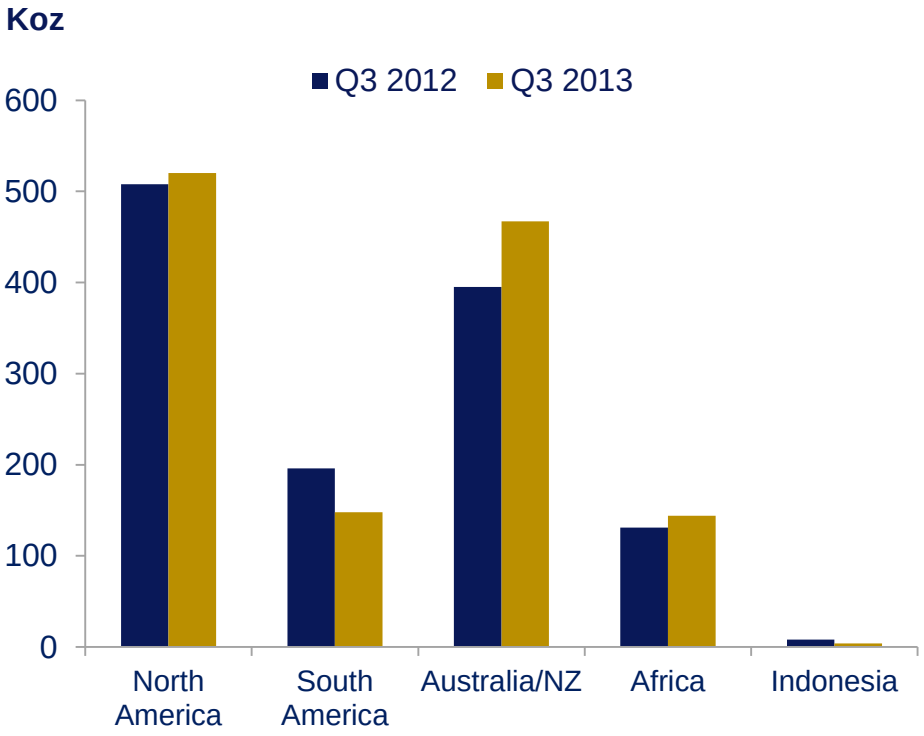
Positioning the business to thrive in all price cycles

- Operations and projects evaluated under multiple macroeconomic scenarios
- All scenarios incorporate escalation of cost and capital
- Projects required to show resiliency in all price cycles

Planning Metric	2013 assumption	2014 to 2016 assumption
Gold Price	$1,500/oz	$1,200/oz
Copper Price	$3.50/lb	$3.00/lb
WTI	$90/bbl	$100/bbl
US$:A$	$1.00	$0.95
Inflation	None	~3% per year

Exceptional operational performance

Q3 Attributable Gold Production



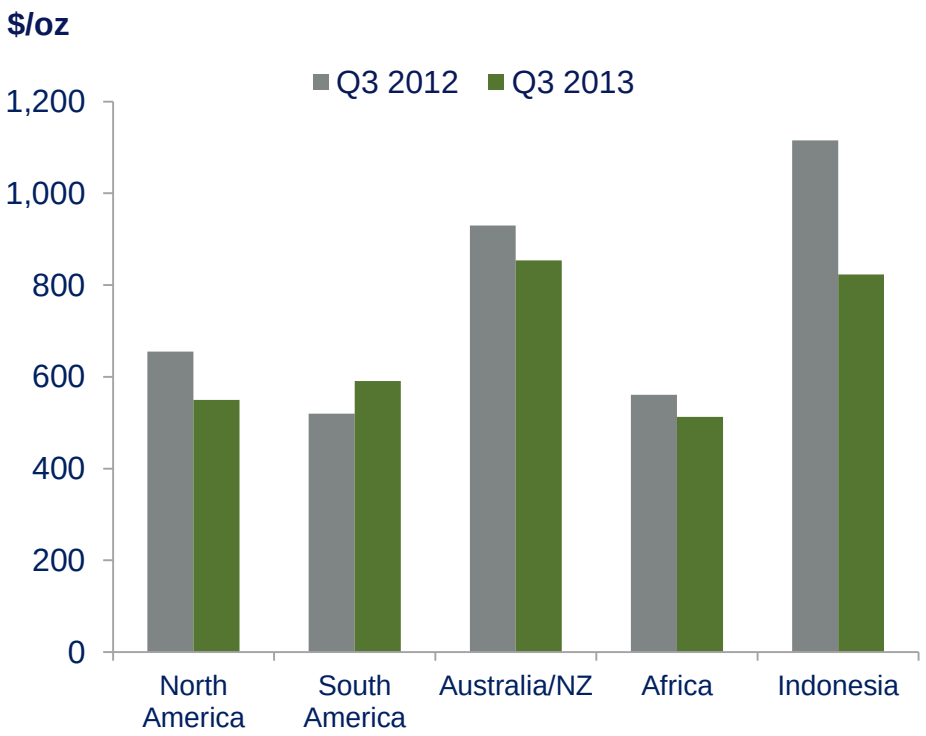
Q3 2012

1.24 million ounces produced

Q3 2013

1.28 million ounces produced

Q3 Gold Costs Applicable to Sales



Q3 2012

CAS of $693/oz

Q3 2013

CAS of $649/oz

North America – Controlling costs and regaining production

	2012	2013
Attributable Production (Koz)		
Q3	508	520
YTD	1,434	1,394
All-in Sustaining Cost ($/oz)		
Q3	$1,020	$772
YTD	$1,099	$949
Consolidated CAS ($/oz)		
Q3	$655	$550
YTD	$652	$663
Capital Spending ($M)		
Q3	$171	$136
YTD	$570	$443

- Higher Q3 production due to higher leach production at Carlin; higher grades and throughput at Twin Creeks and Phoenix Mills
- CAS decreased due to higher production, higher by-product credits, and lower royalties
- Capital spending lower due to completion of projects at Phoenix and decreased equipment purchases
- First copper cathode produced at Phoenix


Copper Cathode- Phoenix

South America - Focusing on cost and capital discipline

	2012	2013
Attributable Production (Koz)		
Q3	196	149
YTD	610	477
All-in Sustaining Cost ($/oz)		
Q3	$1,087	$1,077
YTD	$1,039	$969
Consolidated CAS ($/oz)		
Q3	$520	$591
YTD	$481	$608
Capital Spending ($M)		
Q3	$308	$98
YTD	$913	$385

- Lower Q3 production due to lower grade leach ore
- CAS increased due to higher mining costs with the commencement of production Cerro Negro and El Tapado Oeste
- Capital spending lower at Conga
- First copper cathode produced at Verde bioleach facility



Copper Cathode- Yanacocha

Australia/New Zealand – Delivering a step-change in performance

	2012	2013
Attributable Gold Production (Koz)		
Q3	395	467
YTD	1,218	1,321
All-in Sustaining Cost ($/oz)		
Q3	$1,248	$1,068
YTD	$1,173	$1,207
Consolidated Gold CAS ($/oz)		
Q3	$930	$854
YTD	$866	$995
Capital Spending ($M)		
Q3	$106	$67
YTD	$303	$204

- Gold production increased at Boddington due to higher throughput and recovery
- Higher mill throughput and ore grade from Tanami contributed to higher gold production in Q3
- CAS decreased in the quarter due to higher gold production from Tanami, Waihi, and Kalgoorlie
- Capital spending lower due to reductions in sustaining capital spending including support equipment purchases

Attributable Copper Production (Mlbs)		
Q3	16	15
YTD	48	50
Consolidated Copper CAS ($/lb)		
Q3	$2.29	$2.23
YTD	$2.33	$2.65

Indonesia – Continuing to work toward higher grade ore

	2012	2013
Attributable Gold Production (Koz)		
Q3	7	4
YTD	26	17
All-in Sustaining Cost ($/oz)		
Q3	$1,667	$1,071
YTD	$1,458	$2,848
Consolidated Gold CAS ($/oz)		
Q3	$1,115	$846
YTD	$985	$2,487
Capital Spending ($M)		
Q3	$37	$26
YTD	$98	$82

- Gold and copper production decreased due to processing lower grade ore and lower throughput
- CAS increased with higher operating costs, royalties, and ore stockpile adjustments
- Phase 6 stripping continuing as planned; back into primary ore in late 2014
- Ongoing discussion with government to address export ban

Attributable Copper Production (Mlbs)		
Q3	19	19
YTD	60	56
Consolidated Copper CAS ($/lb)		
Q3	$2.38	$2.74
YTD	$2.19	$5.60

Africa – Delivering first production at Akyem

	2012	2013
Attributable Production (Koz)		
Q3	131	144
YTD	438	408
All-in Sustaining Cost ($/oz)		
Q3	$1,065	$836
YTD	$934	$988
Consolidated CAS ($/oz)		
Q3	$561	$513
YTD	$571	$554
Capital Spending ($M)		
Q3	$184	$73
YTD	$481	$348

- Higher Q3 production due to higher grades and mill throughput
- CAS decreased due to higher production
- Capital spending lower due to deferral of spending on the Ahafo Mill Expansion
- Commercial production achieved at Akyem



First Gold Pour- Akyem

Delivering on our commitments

- Focusing on value over volume with prudent capital allocation
- Executing on our promise to achieve sustainable cost improvements
- Delivering our plans and projects
- Improving mining fundamentals
- Preserving financial flexibility



Questions



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Appendix



Consolidated spending reconciliation[1]

Consolidated Spending ($M)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
Costs applicable to sales	$ 1,036	$ 1,088	$ 3,733	$ 3,107
Stockpile write-downs	(76)	(5)	(624)	(26)
Advanced projects, research and development, and Exploration	127	189	360	567
General and administrative	48	51	158	162
Other expense, net[(1)]	64	56	167	188
Sustaining capital	229	401	754	1,243
Consolidated Spending	$ 1,428	$ 1,780	$ 4,548	$ 5,241

[(1)]Other expense, net is adjusted for restructuring of $50, TMAC transaction costs of $45, and Hope Bay care and maintenance of ($2) for 2013; 2012 other expense, net is adjusted for Hope Bay care and maintenance of $129, Boddington contingent consideration of $12, and restructuring costs of $48.

All-in sustaining costs reconciliation[2]

All-In Sustaining Costs

Newmont has worked to develop a metric that expands on GAAP measures such as cost of goods sold and non-GAAP measures to provide visibility into the economics of our gold mining operations related to expenditures, operating performance and the ability to generate cash flow from operations.

Current GAAP-measures used in the gold industry, such as cost of goods sold, do not capture all of the expenditures incurred to discover, develop, and sustain gold production. Therefore, we believe that all-in sustaining costs and attributable all-in sustaining costs are non-GAAP measures that provide additional information to management, investors, and analysts that aid in the understanding of the economics of our operations and performance compared to other gold producers and in the investor's visibility by better defining the total costs associated with producing gold.

All-in sustaining costs ("AISC") amounts are intended to provide additional information only and do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently as a result of differences in the underlying accounting principles, policies applied and in accounting frameworks such as in International Financial Reporting Standards ("IFRS"), or by reflecting the benefit from selling non-gold metals as a reduction to AISC. Differences may also arise related to definitional differences of sustaining versus development capital activities based upon each company's internal policies.

All-in sustaining costs reconciliation[2]

Three Months Ended September 30, 2013	Costs Applicable to Sales[1][2]	Remediation Costs[3]	Advanced Projects and Exploration	General and Administrative	Other Expense, Net[4]	Sustaining Capital[5]	All-In Sustaining Costs	Ounces Sold (000)[6]	All-In Sustaining Costs per ounce
Nevada	$ 251	$ 3	$ 25	$ -	$ 5	$ 62	$ 346	479	$ 722
La Herradura	40	-	10	-	-	11	61	52	1,173
Other North America	-	-	2	-	1	1	4	-	
North America	291	3	37	-	6	74	411	531	774
Yanacocha	154	23	9	-	36	38	260	261	996
Conga	-	-	15	-	3	-	18	-	
Other South America	-	-	4	-	(1)	-	3	-	
South America	154	23	28	-	38	38	281	261	1,077
Attributable to Newmont							146	134	1,090
Boddington	152	2	1	-	1	20	176	147	1,197
Other Australia/New Zealand	202	7	7	-	8	41	265	267	993
Australia/New Zealand	354	9	8	-	9	61	441	414	1,065
Batu Hijau	11	-	1	-	-	3	15	14	1,071
Indonesia	11	-	1	-	-	3	15	14	1,071
Attributable to Newmont							8	7	1,143
Ahafo	75	-	12	-	7	23	117	146	801
Akyem	-	-	2	-	-	-	2	-	
Other Africa	-	-	3	-	-	-	3	-	
Africa	75	-	17	-	7	23	122	146	836
Corporate and Other	-	-	36	48	2	1	87	-	
Consolidated	$ 885	$ 35	$ 127	$ 48	$ 62	$ 200	$ 1,357	1,366	$ 993
Attributable to Newmont[6]							$ 1,215	1,232	$ 986

(1) Excludes *Amortization* and *Reclamation and remediation.*

(2) Includes stockpile and leachpad write-downs of $3 at Nevada, $10 at Yanacocha, $20 at Boddington, and $2 at Batu Hijau.

(3) Remediation costs include operating accretion and amortization of asset retirement costs.

(4) Other expense, net is adjusted for restructuring of $20.

(5) Excludes capital expenditures for the following development projects: Phoenix Copper Leach, Turf Vent Shaft, Yanacocha Bio Leach, Conga, Merian, Ahafo Mill Expansion, and Akyem for 2013.

(6) Excludes our attributable production from La Zanja and Duketon.

All-in sustaining costs reconciliation[2]

Three Months Ended September 30, 2012	Costs Applicable to Sales[1][2]	Remediation Costs[3]	Advanced Projects and Exploration	General and Administrative	Other Expense, Net[4]	Sustaining Capital[5]	All-In Sustaining Costs	Ounces Sold (000)[6]	All-In Sustaining Costs per ounce
Nevada	$ 292	$ 3	$ 47	$ -	$ 7	$ 101	$ 450	442	$ 1,018
La Herradura	31	-	11	-	-	10	52	51	1,020
Other North America	-	-	1	-	-	-	1	-	-
North America	323	3	59	-	7	111	503	493	1,020
Yanacocha	185	8	14	-	13	142	362	356	1,017
Conga	-	-	9	-	-	-	9	-	-
Other South America	-	-	15	-	2	(1)	16	-	-
South America	185	8	38	-	15	141	387	356	1,087
Attributable to Newmont							206	183	1,126
Boddington	155	2	2	-	-	19	178	167	1,066
Other Australia/New Zealand	201	6	23	-	11	59	300	216	1,389
Australia/New Zealand	356	8	25	-	11	78	478	383	1,248
Batu Hijau	17	1	1	-	1	5	25	15	1,667
Indonesia	17	1	1	-	1	5	25	15	1,667
Attributable to Newmont							10	7	1,667
Ahafo	69	1	20	-	7	25	122	123	992
Akyem	-	-	6	-	-	-	6	-	-
Other Africa	-	-	2	-	-	-	2	-	-
Africa	69	1	28	-	7	25	130	123	1,057
Corporate and Other	-	-	31	51	6	4	92	-	-
Consolidated	$ 950	$ 21	$ 182	$ 51	$ 47	$ 364	$ 1,615	1,370	$ 1,179
Attributable to Newmont[6]							$ 1,419	1,189	$ 1,193

(1) Excludes *Amortization* and *Reclamation and remediation.*
(2) Includes stockpile and leach pad write-downs of $2 at Yanacocha and $2 at Other Australia/New Zealand.
(3) Remediation costs include operating accretion and amortization of asset retirement costs.
(4) *Other expense, net* is adjusted for Hope Bay care and maintenance of $27 and restructuring of $48.
(5) Excludes capital expenditures for the following development projects: Phoenix Copper Leach, Turf Vent Shaft, Emigrant, Yanacocha Bio Leach, Conga, Merian, Tanami Shaft, Ahafo Mill Expansion, and Akyem for 2012.
(6) Excludes our attributable production from La Zanja and Duketon.

2013 Outlook[3]

Region	Attributable Production (Kozs, Mlbs)	Consolidated CAS inclusive of stockpile write-downs ($/oz, $/lb)[b]	Consolidated CAS exclusive of stockpile write-downs ($/oz, $/lb)[b]	Consolidated Capital Expenditures ($M)[c]	Attributable Capital Expenditures ($M)[c]
Nevada[a]	1,700 - 1,800	$600 - $650	$600 - $650	$500 - $550	$500 - $550
La Herradura	200 - 250	$650 - $700	$650 - $700	$125 - $175	$125 - $175
North America	***1,900 - 2,000***	***$600 - $650***	***$600 - $650***	***$625 - $675***	***$625 - $675***
Yanacocha	475 - 525	$650 - $700	$600 - $650	$225 - $275	$100 - $150
La Zanja	40 - 50				
Conga				$200 - $250	$100 - $125
South America	***550 - 600***	***$650 - $700***	***$600 - $650***	***$425 - $525***	***$200 - $275***
Boddington	700 - 750	$1,050 - $1,150	$850 - $950	$100 - $150	$100 - $150
Other Australia/NZ	925 - 975	$1,000 - $1,100	$950 - $1,050	$175 - $225	$175 - $225
Australia/ NewZealand	***1,625 - 1,725***	***$1,000 - $1,100***	***$900 - $1,000***	***$275 - $325***	***$275 - $325***
Batu Hijau, Indonesia[d]	***20 - 30***	***$2,100 - $2,300***	***$900 - $1,000***	***$75 - $125***	***$25 - $75***
Ahafo	525 - 575	$550 - $600	$550 - $600	$225 - $275	$225 - $275
Akyem	50 - 100	$450 - $500	$450 - $500	$225 - $275	$225 - $275
Africa	***625 - 675***	***$525 - $575***	***$525 - $575***	***$475 - $525***	***$475 - $525***
Corporate/Other				$20 - $30	$20 - $30
Total Gold	***4,800 - 5,100***	***$750 - $825***	***$675 - $750***	***$2,000 - $2,200***	***$1,700 - $1,900***
Boddington	60 - 70	$2.75 - $2.95	$2.45 - $2.65		
Batu - Hijau	70 - 75	$4.70 - $5.10	$2.20 - $2.40		
Total Copper	***135 - 145***	***$4.05 - $4.40***	***$2.25 - $2.50***		

[a]*Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.*
[b]*2013 Attributable CAS Outlook is $750 - $825 per ounce inclusive of stockpile write-downs or $675 - $750 per ounce exclusive of stockpile write-downs. CAS Outlook is inclusive of hedge gains and losses.*

[c]*Excludes capitalized interest of approximately $88 million, consolidated and attributable.*

[d]*Assumes Batu Hijau economic interest of 48.5% for 2013, subject to final divestiture obligations.*

2013 Expense and All-in Sustaining Costs Outlook[3]

Description	Consolidated Expenses ($M)	Attributable Expenses ($M)
General & Administrative	$180 - $230	$180 - $230
DD&A excluding stockpile write-downs	$1,050 - $1,100	$900 - $950
DD&A including stockpile write-downs	$1,250 - $1,300	$1,000 - $1,050
Exploration Expense	$250 - $300	$225 - $275
Advanced Projects & R&D	$250 - $300	$225 - $275
Other Expense	$300 - $350	$200 - $250
Sustaining Capital	$1,200 - $1,300	$1,000 - $1,100
Interest Expense	$275 - $325	$250 - $300
Tax Rate[a]	0% - 5%	0% - 5%
All-in sustaining cost excluding stockpile write-downs ($/ounce)[b]	$1,100 - $1,200	$1,100 - $1,200
All-in sustaining cost including stockpile write-downs ($/ounce)[b]	$1,100 - $1,200	$1,100 - $1,200

[a]Although, the Company expects to remain in a pretax loss for the year, it does not anticipate being in an overall tax benefit position. Income tax expense equal to 0-5% of the loss is projected. This projected expense primarily relates to mining taxes in Nevada and Peru.

[b]All-in sustaining cost ("AISC") is a non-GAAP metric defined as the sum of cost applicable to sales (including all direct and indirect costs related to current gold production incurred to execute on the current mine plan), remediation costs (including operating accretion and amortization of asset retirement costs), G&A, exploration expense, advanced projects and R&D, other expense, net of one-time adjustments and sustaining capital. Note that the company has updated this metric to now include the sum of costs associated with producing and selling an ounce of gold, exclusively, from all operations. See the AISC disclosure starting on slide 23.

Adjusted Net Income reconciliation[4]

Reconciliation of Adjusted Net Income to GAAP Net Income

Management uses the non-GAAP financial measure Adjusted net income to evaluate the Company's operating performance, and for planning and forecasting future business operations. The Company believes the use of Adjusted net income allows investors and analysts to compare the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the production and sale of minerals to similar operating results of other mining companies, by excluding exceptional or unusual items, income or loss from discontinued operations and the permanent impairment of assets, including marketable securities and goodwill. Management's determination of the components of Adjusted net income are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

Net income attributable to Newmont stockholders is reconciled to Adjusted net income as follows:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
Net income (loss) attributable to Newmont stockholders	$ 410	$ 367	$ (1,294)	$ 1,136
Loss (income) from discontinued operations	21	33	(53)	104
Impairments	29	7	1,530	38
Tax valuation allowance	-	-	535	-
TMAC transaction costs	-	-	30	-
Restructuring and other	12	20	28	20
Asset sales	(243)	(1)	(243)	(8)
Boddington contingent consideration	-	-	-	8
Adjusted net income	$ 229	$ 426	$ 533	$ 1,298
Adjusted net income per share, basic	$ 0.46	$ 0.86	$ 1.07	$ 2.62
Adjusted net income per share, diluted	$ 0.46	$ 0.85	$ 1.07	$ 2.60

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following endnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 22, 2013.

1. Non-GAAP metric. See page 22 for reconciliation.
2. All-in sustaining costs is a non-GAAP metric. See pages 23 to 25 for reconciliation.
3. 2013 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of October 31, 2013 and are based upon certain assumptions, including, but not limited to metal prices, oil prices, and Australian dollar exchange rate. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
4. Adjusted net income is a non-GAAP metric. See page 28 for reconciliation to net income.
5. Cost applicable to sales excludes Amortization and Reclamation and remediation.
6. As of September 30, 2013.