NEWMONT

Bank of America Merrill Lynch Global Metals, Mining and Steel Conference

Gary Goldberg, President and Chief Executive Officer



May 14, 2013

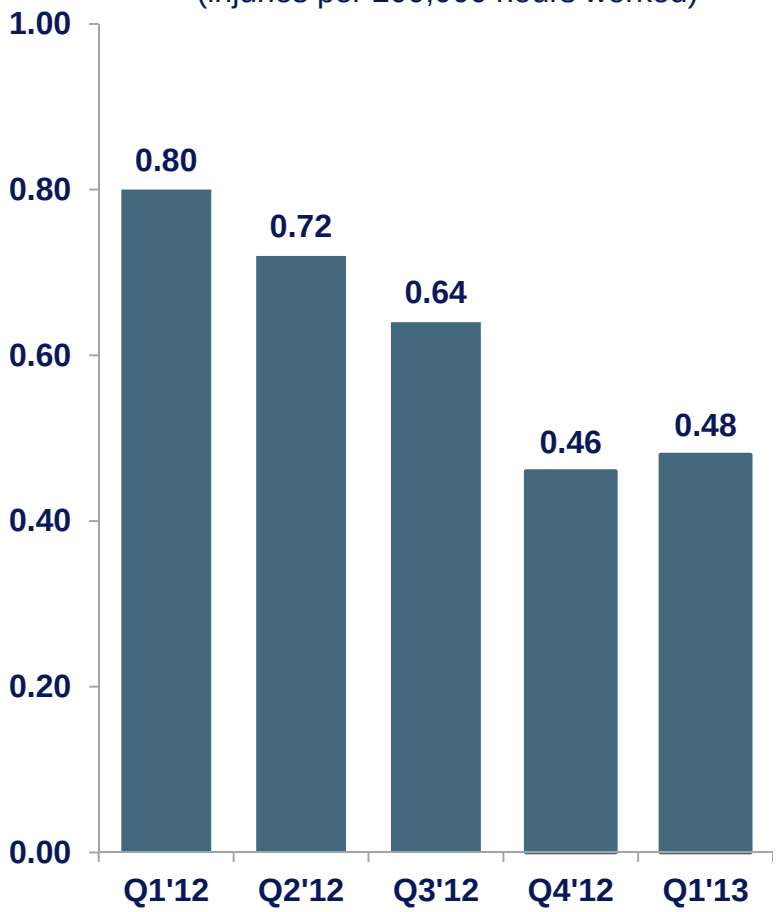
WORLD GOLD COUNCIL MEMBER

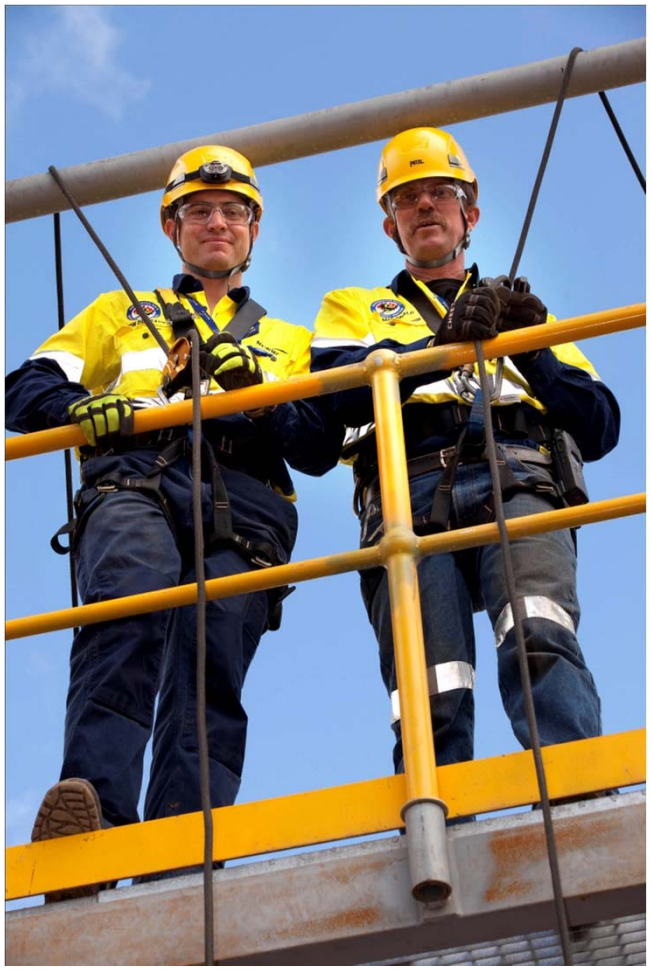
Cautionary statement

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:
This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures, expenses, sustaining capital or costs, costs applicable to sales, spend, and all-in sustaining cost; and (iv) expectations regarding the development, growth and exploration potential of the Company's projects; and (v) expectations regarding future liquidity, balance sheet strength, borrowing availability, credit ratings, and return to shareholders. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission (the "SEC"), as well as the Company's other SEC filings. Investors are also encouraged to review this presentation in conjunction with the Company's most recent Form 10-Q filed with the SEC on April 29, 2013. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Operational efficiency starts with safety

Newmont total injury rate – by quarter
(injuries per 200,000 hours worked)



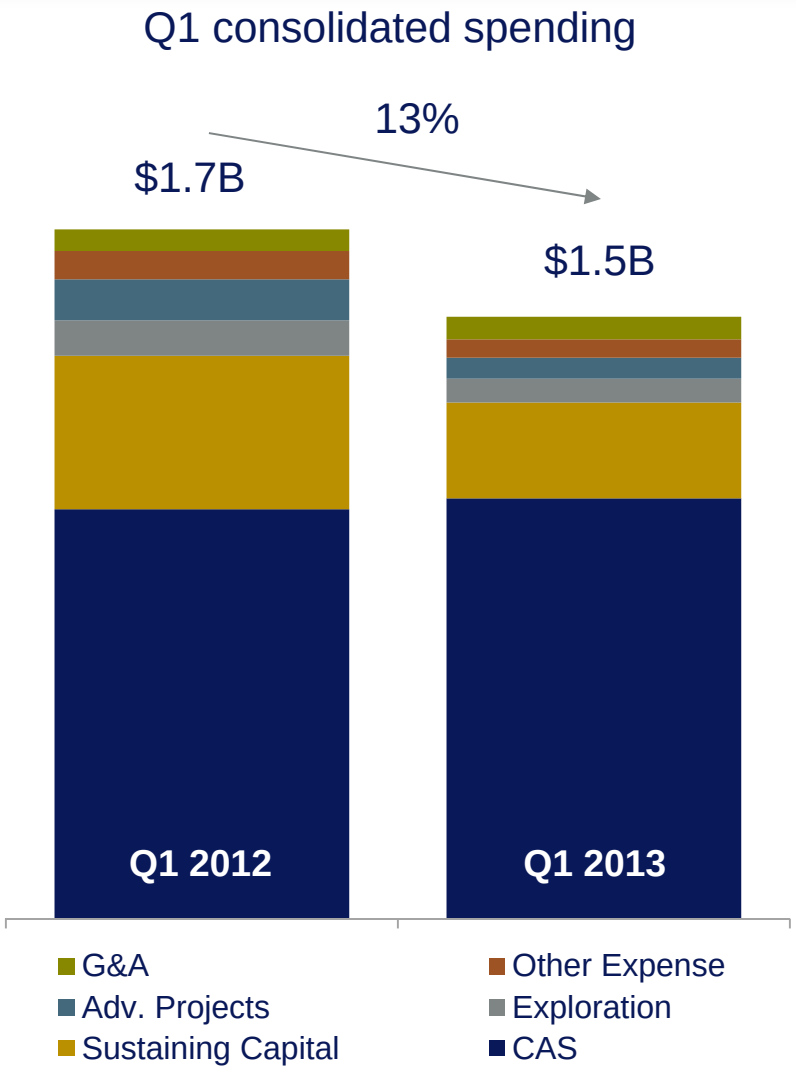


Strengthening the business for all cycles

- Focusing on profitable production
- Achieving sustainable cost improvements
- Improving mining fundamentals
- Building good projects
- Maintaining strong balance sheet and dividend policy



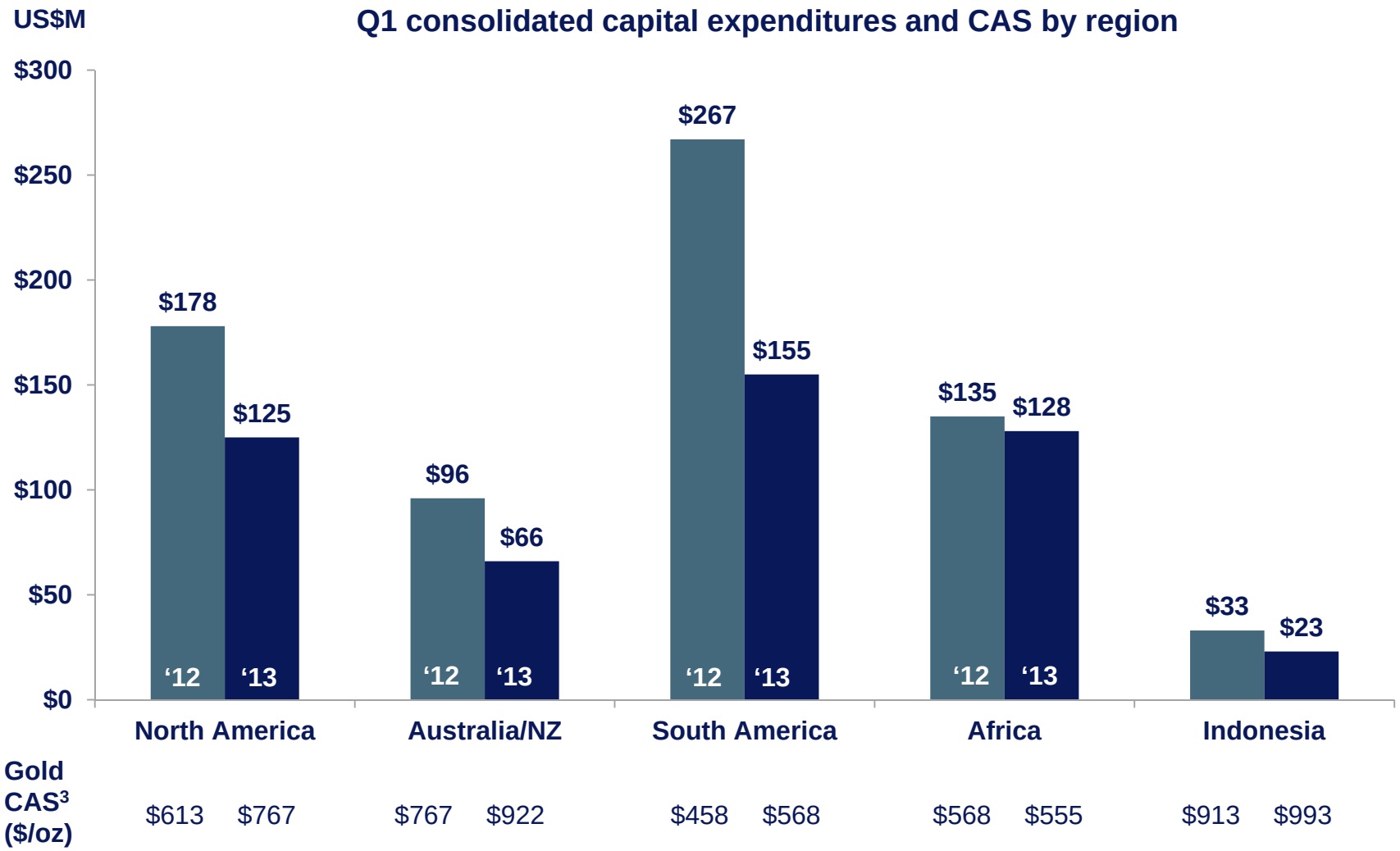
Spending down $217 million or 13%[1]



Q1 2013 versus Q1 2012

- 49% reduction in advanced projects ($50 million)
- 33% reduction in exploration ($29 million)
- 34% reduction in other expense ($24 million)
- 38% reduction in sustaining capital ($143 million)

Capital spending down 31%[2]



Improving mining fundamentals

Mining fundamentals

- Bolstering technical competence and standards
- Improving project assessment and execution
- Developing a culture of continuous improvement
- Aligning operating model with business strategy and priorities
- Sharpening community engagement practices



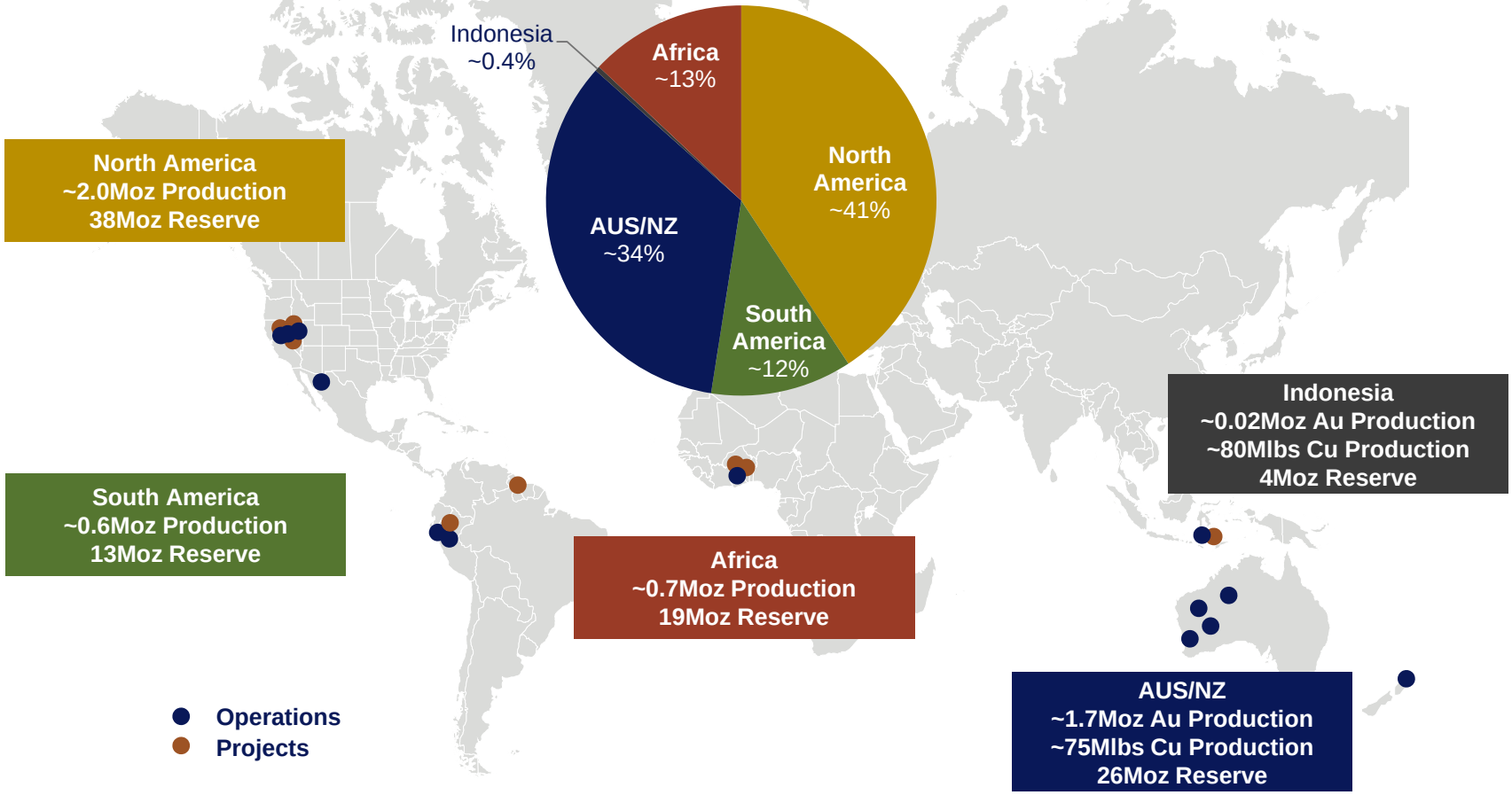
Meeting with community representatives at Chalihuagon reservoir

Maximizing value creation across all regions

2013 Outlook[4]

Attributable gold production of 4.8 – 5.1 Moz

Attributable copper production of 150 – 170Mlbs



40+ years of production and still growing in North America

- Turf/Leeville vent shaft approved, $398 million – improves grades and supports further exploration
- Phoenix Copper Leach in production by year end – generates value from waste
- Long Canyon drilling and permitting progressing according to plan



Leeville complex Nevada



Workers at Phoenix

Maintaining and developing options in South America

- Yanacocha – potential to expand oxide production; bioleach pilot plant to exploit sulfide resource
- Evaluating Chaquicocha underground
- Merian – Mineral Agreement negotiations continue
- Conga – advancing Water First approach; first reservoir complete later this month



Yanacocha



Merian team on site

Improving value from Australia / New Zealand assets

- Launching Full Potential program at Boddington
- Jundee extensions expected to sustain production levels of 200Koz through 2017
- Reassessing Tanami Shaft in 2015



Boddington gravel line



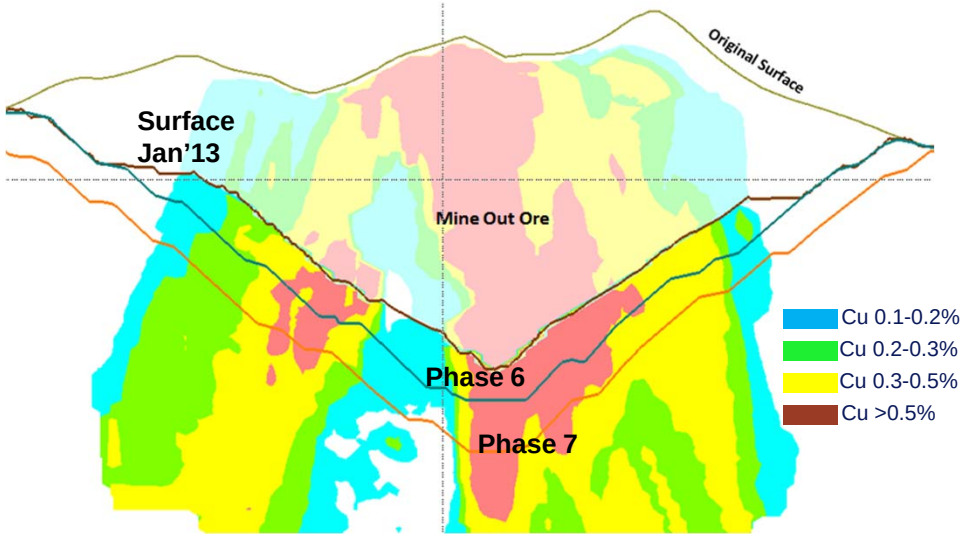
Assessing core at Tanami

Production and free cash flow growth in Indonesia

- Batu Hijau mining primary ore in late 2014
- Divestment deadline extended to 26 July 2013
- Progressing understanding of potential mineralization at Elang



Batu Hijau seaport



Batu Hijau mine plan

Profitable production growth in Africa[5]

- Akyem startup anticipated in late 2013
- Assessment of Ahafo Mill expansion and Ahafo North progressing
- Subika Underground put on care and maintenance to further evaluate project economics



Ahafo mill





Akyem Construction

Financial flexibility to build and invest across price cycles

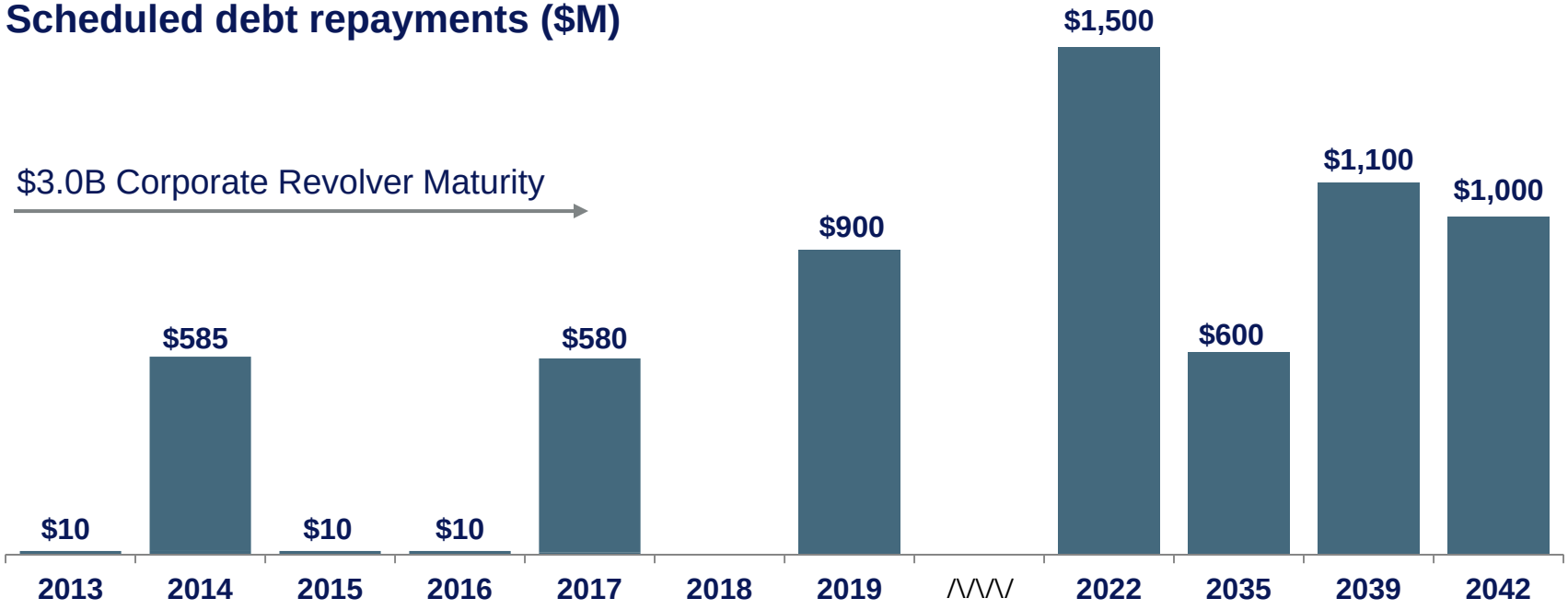
~$5 billion in available liquidity[6]

- Cash & Investments = $2.8 billion
- Revolving credit facility = ~$2.5 billion[6]
- Capacity for incremental leverage

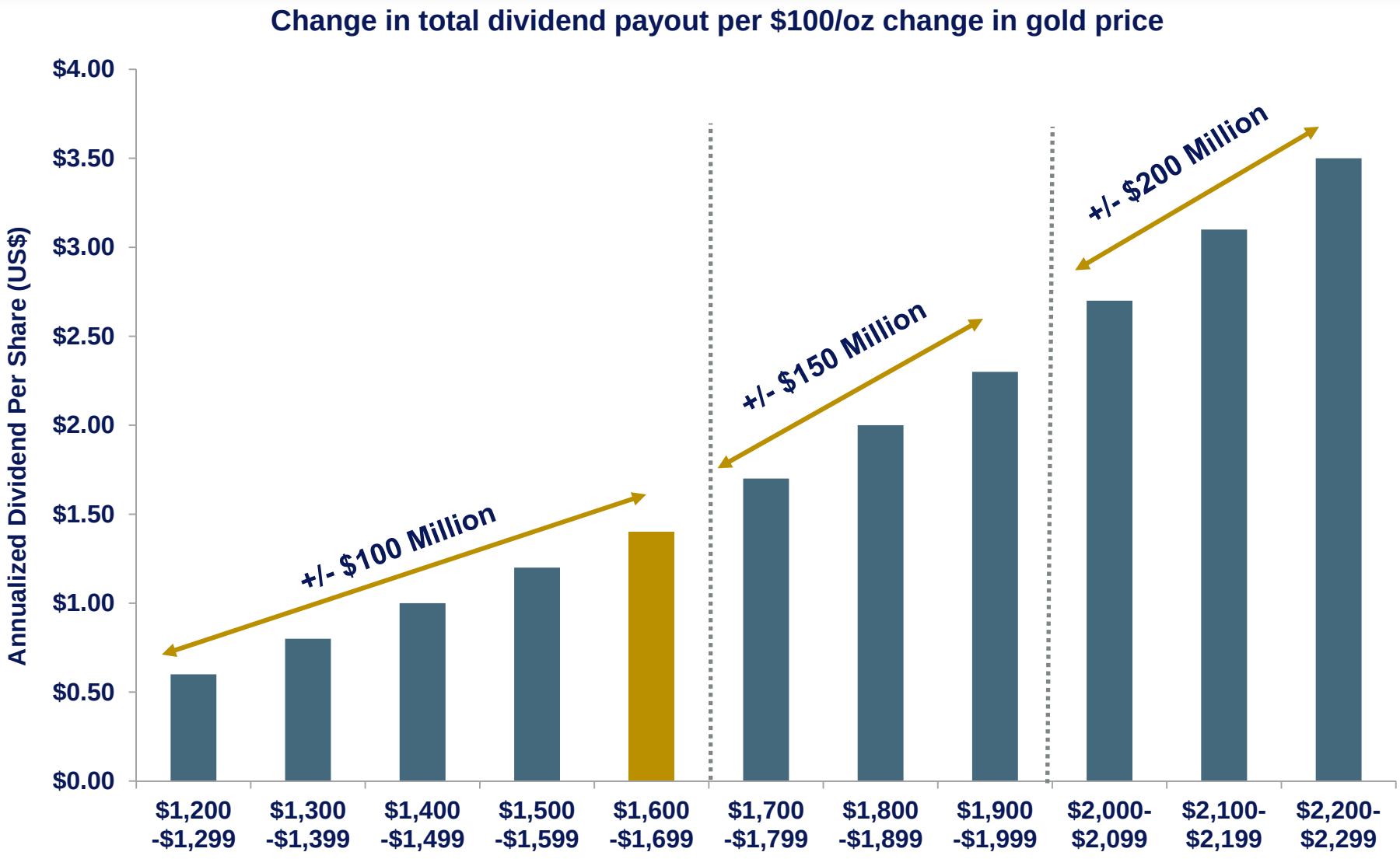
Investment grade rating and metrics[6]

- Credit ratings of BBB+ and Baa1
- Strong investment grade metrics at current gold prices
- Ongoing capital and cost improvements

Scheduled debt repayments ($M)



Committed to returning capital to shareholders[7]



Strong competitive position

- Steady and sustainable cost improvement with 13% reduction in consolidated spending
- Maintaining annual production and CAS outlook
- Lowering capital expenditure outlook by $100 million
- Rigorous capital discipline to achieve profitable production growth
- Strong balance sheet and dividends despite volatility



Questions



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Appendix



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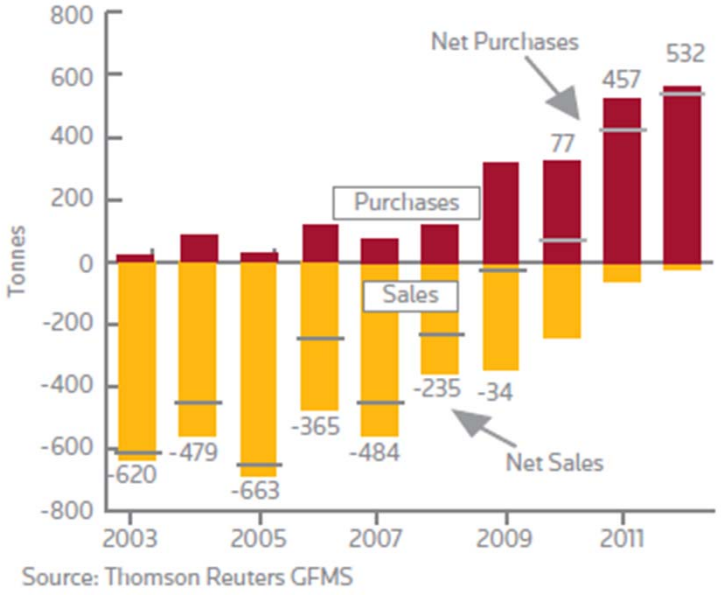
Macroeconomic factors are supportive of gold price over the long term

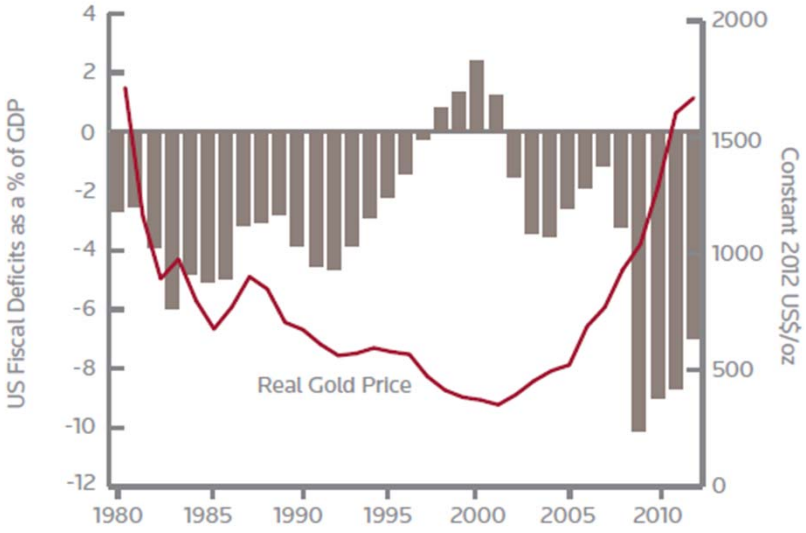
- Accomodative monetary policies are the norm
- Central bank buying remains robust
- Low prices have encouraged physical demand
- Ongoing sovereign risk in the Eurozone
- Rising geopolitical tensions

World official sector sales and purchases



Source: Thomson Reuters GFMS

US fiscal deficit



Source: Congressional Budget Office, Thomson Reuters GFMS

2013 Outlook[4]

Region	Attributable Production *(Kozs, Mlbs)*	Consolidated CAS *($/oz, $/lb)* [b]	Consolidated Capital Expenditures ($M) [c]	Attributable Capital Expenditures ($M) [c]
Nevada [a]	1,700 - 1,800	$600 - $650	$550 - $600	$550 - $600
La Herradura	225 - 275	$650 - $700	$125 - $175	$125 - $175
North America	***1,950 - 2,050***	***$600 - $650***	***$700 - $750***	***$700 - $750***
Yanacocha	475 - 525	$600 - $650	$225 - $275	$100 - $150
La Zanja	40 - 50	-	-	-
Conga	-	-	$250 - $300	$125 - $175
South America	***550 - 600***	***$600 - $650***	***$550 - $600***	***$250 - $300***
Boddington	700 - 750	$850 - $950	$125 - $175	$125 - $175
Other Australia/NZ	925 - 975	$950 - $1,050	$200 - $250	$200 - $250
Australia/New Zealand	***1,625 - 1,725***	***$900 - $1,000***	***$350 - $400***	***$350 - $400***
Batu Hijau, Indonesia [d]	***20 - 30***	***$900 - $1,000***	***$75 - $125***	***$25 - $75***
Ahafo	525 - 575	$550 - $600	$375 - $425	$375 - $425
Akyem	50 - 100	$450 - $500	$225 - $275	$225 - $275
Africa	***625 - 675***	***$525 - $575***	***$625 - $675***	***$625 - $675***
Corporate/Other	-	-	$20 - $30	$20 - $30
Total Gold	***4,800 - 5,100***	***$675 - $750***	***$2,300 - $2,500***	***$2,000 - $2,200***
Boddington	70 - 80	$2.45 - $2.65	-	-
Batu Hijau	75 - 90	$2.20 - $2.40	-	-
Total Copper	***150 - 170***	***$2.25 - $2.50***		

[a] *Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.*

[b] *2013 Attributable CAS Outlook is $700 - $750 per ounce.*

[c] *Excludes capitalized interest of approximately $142 million, consolidated and attributable.*

[d] *Assumes Batu Hijau economic interest of 44.56% for 2013, subject to final divestiture obligations.*

2013 Expense and All-in Sustaining Cost Outlook[4]

Description	Consolidated Expenses ($M)	Attributable Expenses ($M)
General & Administrative	$200 - $250	$200 - $250
DD&A	$1,050 - $1,100	$850 - $900
Exploration Expense	$250 - $300	$225 - $275
Advanced Projects & R&D	$350 - $400	$300 - $350
Other Expense	$200 - $250	$150 - $200
Sustaining Capital	$1,400 - $1,500	$1,200 - $1,300
Interest Expense	$200 - $250	$175 - $225
Tax Rate	30% - 32%	30% - 32%
All-in sustaining cost ($/ounce)[a,b,c]	$1,100 - $1,200	$1,100 - $1,200
Key Assumptions		
Gold Price ($/ounce)	$1,500	$1,500
Copper Price ($/pound)	$3.50	$3.50
Oil Price ($/barrel)	$90	$90
AUD Exchange Rate	$1.00	$1.00

[a] All-in sustaining cost is a non-GAAP metric defined by the Company as the sum of costs applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital. See slide 21 for a reconciliation to CAS for the historical three month-ended March 21, 2013 and 2012 calculation.

[b] All-in sustaining cost per ounce is calculated by dividing all-in sustaining cost by the midpoint of estimated sales, less non-consolidated interests in La Zanja and Duketon and development ounces.

[c] The Company's methodology for calculating all-in sustaining costs was developed independently, and is subject to change due to a number of factors including the possible adoption of formal industry guidelines from the World Gold Council.

Consolidated Spend and All-in Sustaining Cost Reconciliation[8]

The following table reconciles this non-GAAP measure to the most directly comparable GAAP measure:

All-In Sustaining Costs ($M)	**Three Months Ended March 31,**	
	2013	**2012**
Cost applicable to sales	1,044	1,017
Advanced projects, research and development, and Exploration	111	190
General and administrative	56	54
Other expense, net[(1)]	46	70
Sustaining capital[(2)]	238	381
Consolidated Spending	$ 1,495	$ 1,712
Copper sales	$ (135)	$ (233)
Consolidated all-in sustaining costs	$ 1,360	$ 1,479
Noncontrolling interests	$ (119)	$ (146)
Attributable all-in sustaining costs	$ 1,241	$ 1,333
Gold ounces sold (thousands)		
Consolidated	1,252	1,455
Noncontrolling interests	(139)	(181)
Attributable[(3)]	1,113	1,274
All-in sustaining costs (per ounce)		
Consolidated	$ 1,086	$ 1,016
Attributable	$ 1,115	$ 1,046

(1) *Other expense, net* is adjusted for restructuring of $9 and TMAC transaction costs of $45 for 2013 and Hope Bay care and maintenance of $50 for 2012.

(2) Excludes capital expenditures for development projects at Conga, Akyem, Phoenix Copper Leach, and Turf Vent Shaft for 2013 and 2012 and additionally, excludes Emigrant for 2012 only.

(3) Excludes attributable production from La Zanja and Duketon.

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes footnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 22, 2013.

1. See slide 22 for reconciliation of Consolidated spending to Cost applicable to sales.
2. Capital spend reduction of 31% based on accrual basis of capital expenditures in 2013 and 2012 of $497 million and $720 million, respectively. Figures provided in chart based on capital expenditures on an accrual basis.
3. Cost applicable to sales ("CAS") presented on a consolidated basis.
4. 2013 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of April 29, 2013 and are based upon certain assumptions. Such assumptions, include, but are not limited to those set forth on slide 2, including gold price of $1,500/ounce, copper price of $3.50/pound, oil price of $90/barrel and Australian dollar exchange rate of 1.00. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
5. Subject to permitting and other factors as described in the Company's 2012 Annual Report on Form 10-K under the heading "Risk Factors."
6. As of March 31, 2013.
7. Newmont has established a gold price-linked dividend policy that serves as a non-binding guideline for Newmont's Board of Directors (the "Board"). The Board reserves all powers related to the declaration and payment of dividends. In addition, the declaration and payment of future dividends remain at the discretion of the Board and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. In determining the dividend to be declared and paid on the common stock of the Company, the Board may revise or terminate such policy at any time without prior notice.
8. All-in sustaining costs are non-GAAP financial measures. This measure includes Costs applicable to sales, General and administrative, Exploration, Advanced projects, research and development, Other expense, net and sustaining capital expenditures. The sum of these costs, less copper sales is divided by gold ounces sold to determine a per ounce amount. Attributable all-in sustaining costs are based on our economic interest in production from our mines. For operations where we hold less than a 100% economic share in the production, we exclude the share of gold or copper production attributable to the noncontrolling interest. We include attributable all-in sustaining costs to provide management, investors and analysts with information with which to compare our performance to other gold producers. All-in sustaining costs statistics are intended to provide additional information only and do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently. The World Gold Council project to define all-in sustaining costs is ongoing and a final standard is expected in 2013, as such future calculation of this metric may be subject to change.