NEWMONT

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WORLD GOLD COUNCIL MEMBER

Cautionary statement

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:
This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future capital expenditures, expenses, sustaining capital or costs, spend, and all-in sustaining cost; (iv) plans to reduce costs and increase efficiencies; (v) expectations regarding the development, growth and exploration potential of the Company's projects; and (vi) expectations regarding future liquidity, balance sheet strength, borrowing availability, credit ratings, and return to shareholders. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission (the "SEC"), as well as the Company's other SEC filings. Investors are also encouraged to review this presentation in conjunction with the Company's most recent Form 10-Q filed with the SEC on October 31, 2013. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Investment Thesis

- World-class, highly respected operator
- Strong portfolio of assets in low-risk jurisdictions
- Margin expansion program to drive cash flow
- Growth strategy focused on highest-return, lowest-risk opportunities
- Exceptional safety record



2013 delivers lowest total injury rates on record

Newmont total injury rate – by year
(injuries per 200,000 hours worked)





Nevada safety interaction

Strategy to drive highest risk-adjusted returns

Secure the gold franchise

- by running our existing business more efficiently and effectively

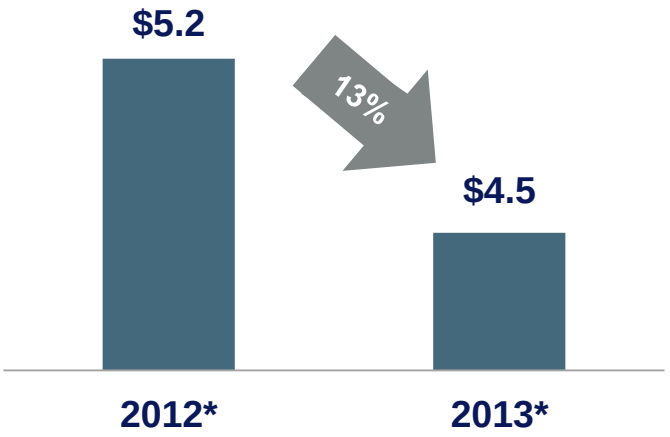
Strengthen the portfolio

- by building longer-life, lower-cost portfolio of gold and copper assets

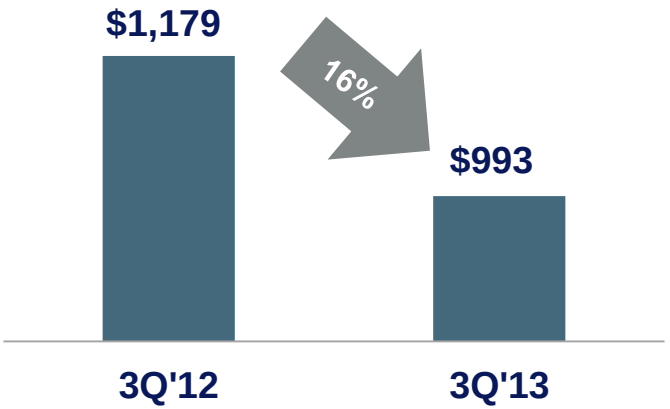
Enable the strategy

- by developing the capabilities and systems that create competitive advantage

Consolidated Spending[1] ($B)



All-in Sustaining Costs[2] ($/oz.)



* First Nine Months

Portfolio Management and Optimization

Value over volume approach

- Agnostic to the metal
- Focus solely on value-creating assets

Prioritizing capital effectively

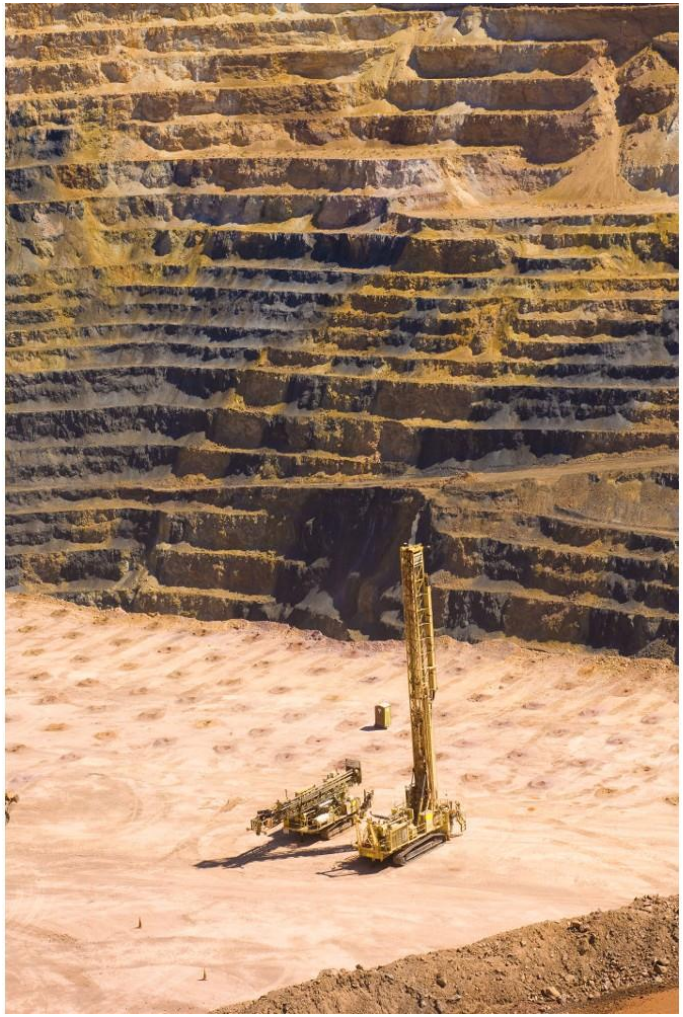
- Akyem and Phoenix Copper Leach delivered on time, on budget
- Turf Vent Shaft to add profitable mine life to Leeville

Reducing Costs

- Reduced all-in sustaining costs[2] by 16% over prior year quarter as of Q3 2013

Rationalizing assets

- Sold Canadian Oil Sands investment for $587M
- Divesting Midas operation
- Focus on longer-life, lower-cost core assets



Twin Creeks, Nevada

Allocating capital for strength in all cycles

1) Improve Financial Flexibility

Maintain an investment grade balance sheet

Reduce costs at existing assets

Pay down debt to fund future growth

2) Enhance the Portfolio

Organic growth – optimal risk/return criteria

M&A – meet strict ROI on risk-adjusted basis

Divest non-core, higher-cost assets

3) Return of Capital

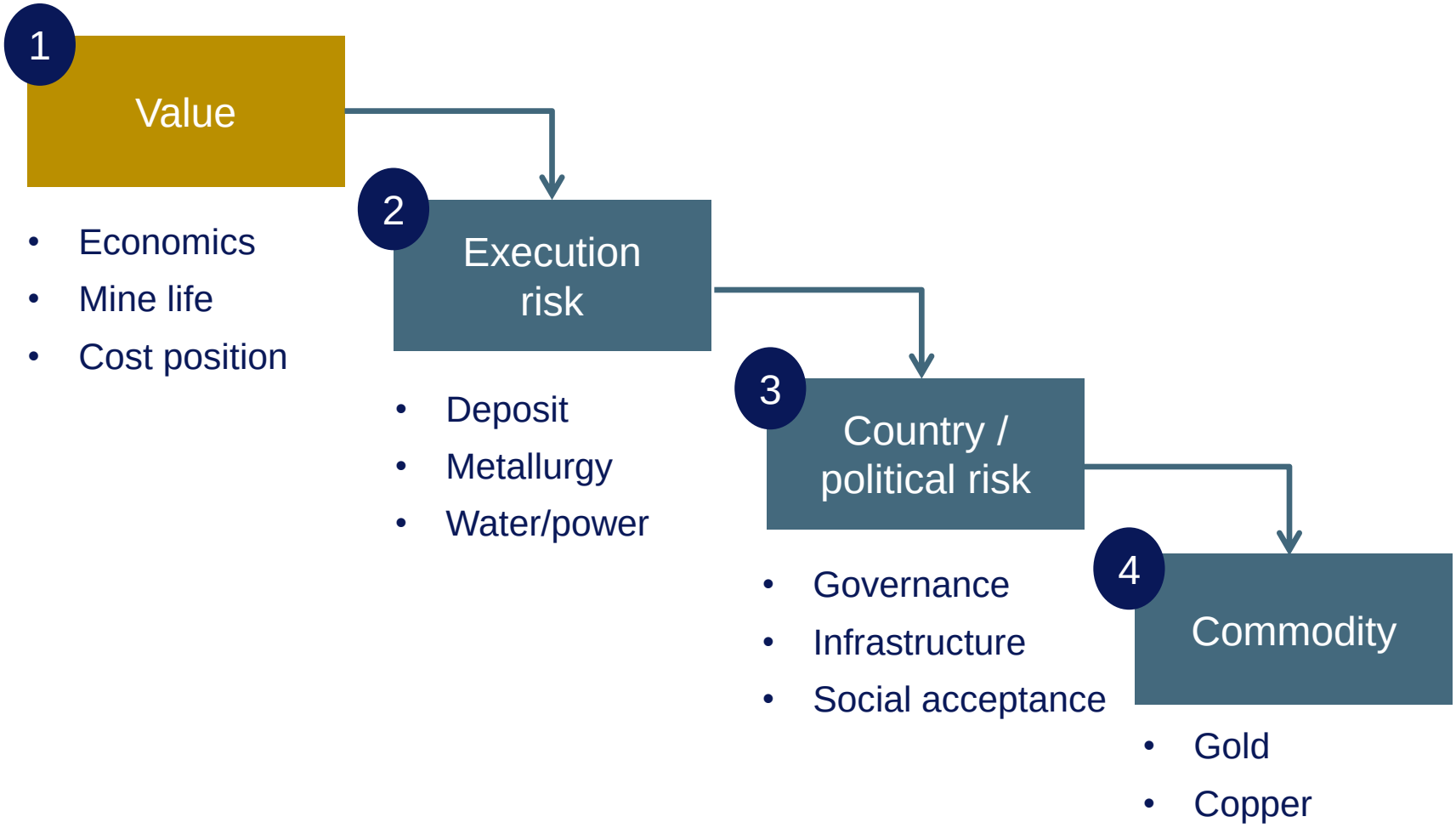
Dividends paid to shareholders[3]

Funded from free cash flow

Improving Precious Metals Environment

Prioritizing projects

Evaluate all organic and M&A projects on the following criteria:



Bullish on metal pricing over the long term

IMF Metals Index



Source: IMF

The Next Decade

- China growth slows but still significant and requires commodities for further infrastructure needs
  - Current urbanization rates are well below Western economies
    - Increasing from ~50% currently to over 70% by 2040
- Majority of global population is now living in countries in the "metal-intensive" stages of growth
- Near-term price volatility but remain well above 1980-90 levels

North America – extending mine lives

- 2013 outlook[4] of 1.9 – 2.0 million ounces
- Turf Vent Shaft to add 100,000 – 150,000 annual gold production[4] beginning in 2015
- Phoenix Copper Leach now online
  - Expected to deliver 20 Mlbs of copper annually[4]
  - Delivered on time, on budget, without injury





Copper cathode- Phoenix

South America – building support and optimizing approach

- 2013 outlook[4] of 550,000 – 600,000 ounces of gold
- Advancing the Water First approach at Conga[5]
- Government approval of Merian Mineral Agreement secured





Yanacocha gold mill

Africa – delivering first production at Akyem

- 2013 outlook[4] of 625,000 – 675,000 ounces of gold
- Akyem 2013 outlook[4] of 50,000 – 100,000 ounces of gold
- Akyem achieves commercial production
  - Delivered on time, on budget
  - $920 million capital spent through September 30, 2013

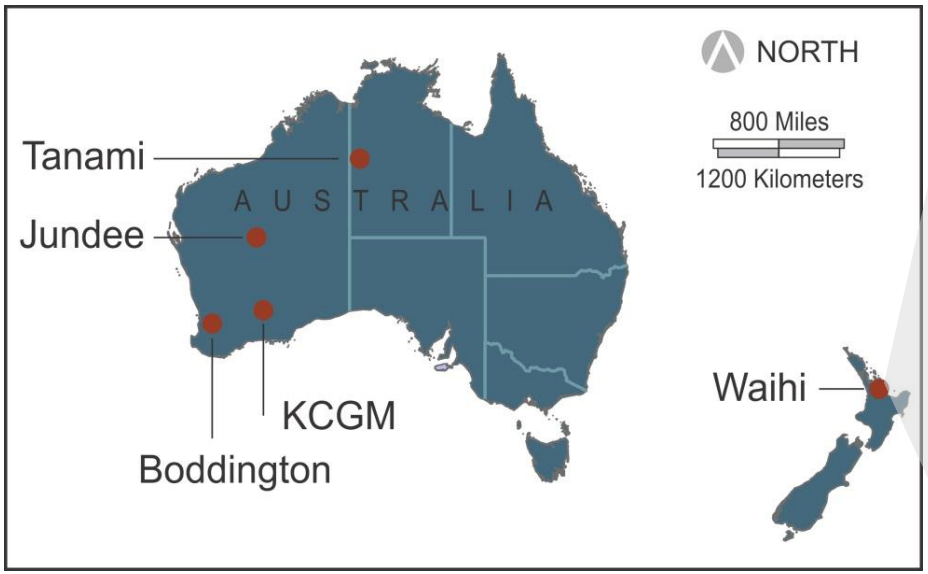




Akyem first gold pour

Australia and New Zealand – achieving a step-change in productivity

- 2013 outlook[4] of 1.6 – 1.7 million ounces of gold; 60 – 70 million pounds of copper
- Operating and efficiency improvements at Tanami
- Full potential on-track to deliver sustainable cost reductions at Boddington



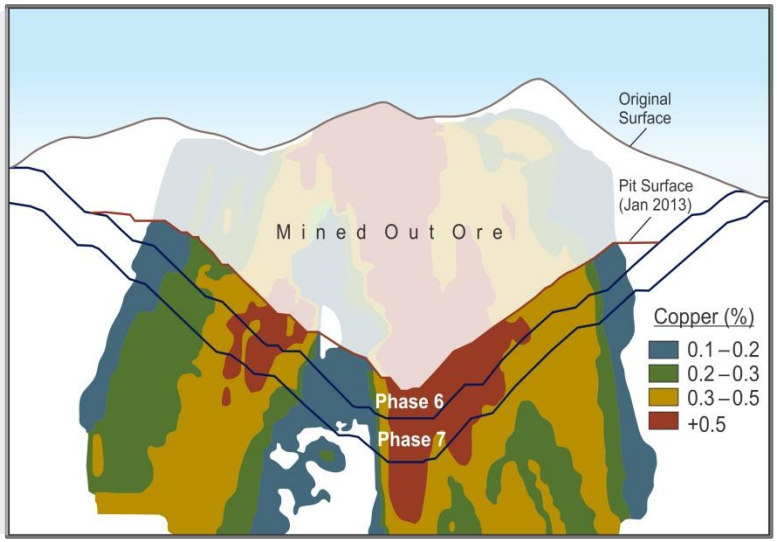


Waihi, New Zealand

Indonesia – stripping to reach higher grade ore

- 2013 outlook[4] of 20 – 30 thousand ounces of gold; 70 – 75 million pounds of copper
- Batu Hijau Phase 6 stripping continuing as planned; back into primary ore in Q4 2014
- Existing Contract of Work exempts Newmont from export ban and potential export taxes
- Evaluating potential impacts to operating plans





Batu Hijau mine plan

Investment Thesis

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- Exceptional safety record



Questions



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Appendix



Consolidated spending reconciliation[1]

Consolidated Spending ($M)	Three Months Ended September 30,		Nine Months Ended September 30,	
	2013	2012	2013	2012
Costs applicable to sales	$ 1,036	$ 1,088	$ 3,733	$ 3,107
Stockpile write-downs	(76)	(5)	(624)	(26)
Advanced projects, research and development, and Exploration	127	189	360	567
General and administrative	48	51	158	162
Other expense, net[(1)]	64	56	167	188
Sustaining capital	229	401	754	1,243
Consolidated Spending	$ 1,428	$ 1,780	$ 4,548	$ 5,241

[(1)]Other expense, net is adjusted for restructuring of $50, TMAC transaction costs of $45, and Hope Bay care and maintenance of ($2) for 2013; 2012 other expense, net is adjusted for Hope Bay care and maintenance of $129, Boddington contingent consideration of $12, and restructuring costs of $48.

All-in sustaining costs reconciliation[2]

All-In Sustaining Costs

Newmont has worked to develop a metric that expands on GAAP measures such as cost of goods sold and non-GAAP measures to provide visibility into the economics of our gold mining operations related to expenditures, operating performance and the ability to generate cash flow from operations.

Current GAAP-measures used in the gold industry, such as cost of goods sold, do not capture all of the expenditures incurred to discover, develop, and sustain gold production. Therefore, we believe that all-in sustaining costs and attributable all-in sustaining costs are non-GAAP measures that provide additional information to management, investors, and analysts that aid in the understanding of the economics of our operations and performance compared to other gold producers and in the investor's visibility by better defining the total costs associated with producing gold.

All-in sustaining costs ("AISC") amounts are intended to provide additional information only and do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently as a result of differences in the underlying accounting principles, policies applied and in accounting frameworks such as in International Financial Reporting Standards ("IFRS"), or by reflecting the benefit from selling non-gold metals as a reduction to AISC. Differences may also arise related to definitional differences of sustaining versus development capital activities based upon each company's internal policies.

All-in sustaining costs reconciliation[2]

Three Months Ended September 30, 2013	Costs Applicable to Sales[1][2]	Remediation Costs[3]	Advanced Projects and Exploration	General and Administrative	Other Expense, Net[4]	Sustaining Capital[5]	All-In Sustaining Costs	Ounces Sold (000)[6]	All-In Sustaining Costs per ounce
Nevada	$ 251	$ 3	$ 25	$ —	$ 5	$ 62	$ 346	479	$ 722
La Herradura	40	—	10	—	—	11	61	52	1,173
Other North America	—	—	1	—	1	1	3	—	
North America	291	3	36	—	6	74	410	531	772
Yanacocha	154	23	9	—	36	38	260	261	996
Conga	—	—	15	—	3	—	18	—	
Other South America	—	—	4	—	(1)	—	3	—	
South America	154	23	28	—	38	38	281	261	1,077
Attributable to Newmont							146	133	1,098
Boddington	152	2	1	—	1	20	176	147	1,197
Other Australia/New Zealand	202	7	7	—	8	41	265	266	996
Australia/New Zealand	354	9	8	—	9	61	441	413	1,068
Batu Hijau	11	—	1	—	—	3	15	14	1,071
Indonesia	11	—	1	—	—	3	15	14	1,071
Attributable to Newmont							8	7	1,071
Ahafo	75	—	12	—	7	23	117	146	801
Akyem	—	—	2	—	—	—	2	—	
Other Africa	—	—	3	—	—	—	3	—	
Africa	75	—	17	—	7	23	122	146	836
Corporate and Other	—	—	36	48	2	1	87	—	
Consolidated	$ 885	$ 35	$ 126	$ 48	$ 62	$ 200	$ 1,356	1,365	$ 993
Attributable to Newmont[6]							$ 1,214	1,230	$ 987

1. Excludes *Amortization and Reclamation and remediation*. Excludes copper production at Boddington and Batu Hijau of $151. Consolidated Costs Applicable to Sales totaled $1,036 for the three months ended September 30, 2013.
2. Includes stockpiles and leach pad write-downs of $3 at Nevada, $10 at Yanacocha, $20 at Boddington, and $2 at Batu Hijau.
3. Remediation costs include operating accretion and amortization of asset retirement costs.
4. *Other expense, net* is adjusted for restructuring of $20.
5. Excludes capital expenditures for the following development projects: Phoenix Copper leach, Turf Vent Shaft, Emigrant, Yanacocha Bio Leach, Conga, Merian, Tanami Shaft, Ahafo Mill Expansion, and Akyem for 2013.
6. Excludes our attributable production from La Zanja and Duketon.

All-in sustaining costs reconciliation[2]

Three Months Ended September 30, 2012	Costs Applicable to Sales[1][2]	Remediation Costs[3]	Advanced Projects and Exploration	General and Administrative	Other Expense, Net[4]	Sustaining Capital[5]	All-In Sustaining Costs	Ounces Sold (000)[6]	All-In Sustaining Costs per ounce
Nevada	$ 292	$ 3	$ 47	$ —	$ 7	$ 101	$ 450	442	$ 1,018
La Herradura	31	—	11	—	—	10	52	51	1,020
Other North America	—	—	1	—	—	—	1	—	—
North America	323	3	59	—	7	111	503	493	1,020
Yanacocha	185	8	14	—	13	142	362	356	1,017
Conga	—	—	9	—	—	—	9	—	—
Other South America	—	—	15	—	2	(1)	16	—	—
South America	185	8	38	—	15	141	387	356	1,087
Attributable to Newmont							206	183	1,126
Boddington	155	2	2	—	—	19	178	167	1,066
Other Australia/New Zealand	201	6	23	—	11	59	300	216	1,389
Australia/New Zealand	356	8	25	—	11	78	478	383	1,248
Batu Hijau	17	1	1	—	1	5	25	15	1,667
Indonesia	17	1	1	—	1	5	25	15	1,667
Attributable to Newmont							10	7	1,667
Ahafo	69	1	20	—	7	25	122	123	992
Akyem	—	—	6	—	—	—	6	—	—
Other Africa	—	—	3	—	—	—	3	—	—
Africa	69	1	29	—	7	25	131	123	1,065
Corporate and Other	—	—	30	51	6	4	91	—	—
Consolidated	$ 950	$ 21	$ 182	$ 51	$ 47	$ 364	$ 1,615	1,370	$ 1,179
Attributable to Newmont[6]							$ 1,419	1,189	$ 1,193

1. Excludes *Amortization and Reclamation and remediation*. Excludes copper production at Boddington and Batu Hijau of $138. Consolidated Costs Applicable to Sales totaled $1,088 for the three months ended September 30, 2012.
2. Includes stockpiles and leach pad write-downs of $2 at Yanacocha and $2 at Other Australia / New Zealand.
3. Remediation costs include operating accretion and amortization of asset retirement costs.
4. *Other expense, ne*t is adjusted for Hope bay care and maintenance of $27 and restructuring of $48.
5. Excludes capital expenditures for the following development projects: Phoenix Copper leach, Turf Vent Shaft, Emigrant, Yanacocha Bio Leach, Conga, Merian, Tanami Shaft, Ahafo Mill Expansion, and Akyem for 2012.
6. Excludes our attributable production from La Zanja and Duketon.

2013 Outlook[4]

Region	Attributable Production (Kozs, Mlbs)	Consolidated CAS inclusive of stockpile write-downs ($/oz, $/lb)[b]	Consolidated CAS exclusive of stockpile write-downs ($/oz, $/lb)[b]	Consolidated Capital Expenditures ($M)[c]	Attributable Capital Expenditures ($M)[c]
Nevada[a]	1,700 - 1,800	$600 - $650	$600 - $650	$500 - $550	$500 - $550
La Herradura	200 - 250	$650 - $700	$650 - $700	$125 - $175	$125 - $175
North America	***1,900 - 2,000***	***$600 - $650***	***$600 - $650***	***$625 - $675***	***$625 - $675***
Yanacocha	475 - 525	$650 - $700	$600 - $650	$225 - $275	$100 - $150
La Zanja	40 - 50				
Conga				$200 - $250	$100 - $125
South America	***550 - 600***	***$650 - $700***	***$600 - $650***	***$425 - $525***	***$200 - $275***
Boddington	700 - 750	$1,050 - $1,150	$850 - $950	$100 - $150	$100 - $150
Other Australia/NZ	925 - 975	$1,000 - $1,100	$950 - $1,050	$175 - $225	$175 - $225
Australia/ NewZealand	***1,625 - 1,725***	***$1,000 - $1,100***	***$900 - $1,000***	***$275 - $325***	***$275 - $325***
Batu Hijau, Indonesia[d]	***20 - 30***	***$2,100 - $2,300***	***$900 - $1,000***	***$75 - $125***	***$25 - $75***
Ahafo	525 - 575	$550 - $600	$550 - $600	$225 - $275	$225 - $275
Akyem	50 - 100	$450 - $500	$450 - $500	$225 - $275	$225 - $275
Africa	***625 - 675***	***$525 - $575***	***$525 - $575***	***$475 - $525***	***$475 - $525***
Corporate/Other				$20 - $30	$20 - $30
Total Gold	***4,800 - 5,100***	***$750 - $825***	***$675 - $750***	***$2,000 - $2,200***	***$1,700 - $1,900***
Boddington	60 - 70	$2.75 - $2.95	$2.45 - $2.65		
Batu - Hijau	70 - 75	$4.70 - $5.10	$2.20 - $2.40		
Total Copper	***135 - 145***	***$4.05 - $4.40***	***$2.25 - $2.50***		

[a]*Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.*
[b]*2013 Attributable CAS Outlook is $750 - $825 per ounce inclusive of stockpile write-downs or $675 - $750 per ounce exclusive of stockpile write-downs. CAS Outlook is inclusive of hedge gains and losses.*

[c]*Excludes capitalized interest of approximately $88 million, consolidated and attributable.*

[d]*Assumes Batu Hijau economic interest of 48.5% for 2013, subject to final divestiture obligations.*

2013 Expense and All-in Sustaining Costs Outlook[4]

Description	Consolidated Expenses ($M)	Attributable Expenses ($M)
General & Administrative	$180 - $230	$180 - $230
DD&A excluding stockpile write-downs	$1,050 - $1,100	$900 - $950
DD&A including stockpile write-downs	$1,250 - $1,300	$1,000 - $1,050
Exploration Expense	$250 - $300	$225 - $275
Advanced Projects & R&D	$250 - $300	$225 - $275
Other Expense	$300 - $350	$200 - $250
Sustaining Capital	$1,200 - $1,300	$1,000 - $1,100
Interest Expense	$275 - $325	$250 - $300
Tax Rate[a]	0% - 5%	0% - 5%
All-in sustaining cost excluding stockpile write-downs ($/ounce)[b]	$1,100 - $1,200	$1,100 - $1,200
All-in sustaining cost including stockpile write-downs ($/ounce)[b]	$1,100 - $1,200	$1,100 - $1,200

[a]Although, the Company expects to remain in a pretax loss for the year, it does not anticipate being in an overall tax benefit position. Income tax expense equal to 0-5% of the loss is projected. This projected expense primarily relates to mining taxes in Nevada and Peru.

[b]All-in sustaining cost ("AISC") is a non-GAAP metric defined as the sum of cost applicable to sales (including all direct and indirect costs related to current gold production incurred to execute on the current mine plan), remediation costs (including operating accretion and amortization of asset retirement costs), G&A, exploration expense, advanced projects and R&D, other expense, net of one-time adjustments and sustaining capital. Note that the company has updated this metric to now include the sum of costs associated with producing and selling an ounce of gold, exclusively, from all operations. See the AISC disclosure starting on slide 23.

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following endnotes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's most recent Form 10-K, filed with the SEC on February 22, 2013.

1. Non-GAAP metric. See page 18 for reconciliation.
2. All-in sustaining costs is a non-GAAP metric. See pages 19 to 21 for reconciliation.
3. Investors are cautioned that the gold price-linked dividend guidelines are non-binding. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, cash and liquidity requirements, future prospects and other factors deemed relevant by the Board. The Board of Directors may revise or terminate such policy at any time without prior notice. As a result, investors should not place undue reliance on such policy guidelines.
4. 2013 Outlook projections used in this presentation ("Outlook") are considered "forward-looking statements" and represent management's good faith estimates or expectations of future production results as of October 31, 2013 and are based upon certain assumptions, including, but not limited to metal prices, oil prices, and Australian dollar exchange rate. Consequently, Outlook cannot be guaranteed. Investors are cautioned that the Company does not undertake to subsequently reaffirm, provide comfort or otherwise update Outlook to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events. Investors should not assume that any lack of update constitutes a current reaffirmation of Outlook.
5. Conga development contingent on generating acceptable project returns, as well as community and government support and key approvals. See also Risk Factors.