Newmont ESG Briefing

May 22, 2018



Cautionary statement

Cautionary statement regarding forward looking statements:

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales and all-in sustaining costs; (iii) estimates of future capital expenditures; (iv) estimates of future cost reductions and efficiencies; (v) expectations regarding the development, growth and potential of the Company’s operations, projects and investment, including, without limitation, completion date, expected capital, net cash savings, internal rate of return, and projected profiles for current, mid-term and feasibility projects, and upside potential; (vi) expectations regarding future free cash flow generation, liquidity and balance sheet strength; (vii) estimates of future closure costs and liabilities and remediation plans; (vii) expectations of future dividends and returns to shareholders; (viii) future expectations and goals for environmental, social, safety and governance performance, including estimates of power, diesel and freshwater usages, and estimated future CO2 emissions and GHG levels; and (ix) expectations of future risk mitigations. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s operations and projects being consistent with current expectations and mine plans, including without limitation receipt of export approvals; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; (vii) the accuracy of our current mineral reserve and mineralized material estimates; and (viii) other assumptions noted herein. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the “forward-looking statements”. Other risks relating to forward looking statements in regard to the Company’s business and future performance may include, but are not limited to, gold and other metals price volatility, currency fluctuations, operational risks, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political risk, community relations, conflict resolution governmental regulation and judicial outcomes and other risks. For a more detailed discussion of such risks and other factors, see the Company’s 2017 Annual Report on Form 10-K, filed with the Securities and Exchange Commission (SEC) as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors' own risk. Investors are reminded that this presentation should be read in conjunction with Newmont’s 2017 Annual Report on Form 10-K, available on the SEC website and www.newmont.com.

Safety Share

Global water, sanitation and hygiene facts

- ~ 800 million people do not have access to an improved water source
- More people have access to mobile phones (6B), than access to working toilets (4.5B)
- Unsafe drinking water, limited water for hygiene, lack of sanitation contribute to 8% of all deaths



Sources: Water Aid, CDC, World Health Organization, UNICEF, World Vision

UN Sustainable Development Goal 6 – universal access to safe drinking water and sanitation by 2030

Agenda

Introduction

– Jessica Largent, Vice President, Investor Relations

Driving business results – Newmont's approach to sustainability

– Gary Goldberg, President and Chief Executive Officer

Environmental approach and performance

– Elaine Dorward-King, EVP, Sustainability & External Relations

Social approach and performance

– Tom Palmer, EVP and Chief Operating Officer

Governance approach and performance

– Nancy Buese, EVP and Chief Financial Officer

Future focus

– Gary Goldberg, President and Chief Executive Officer

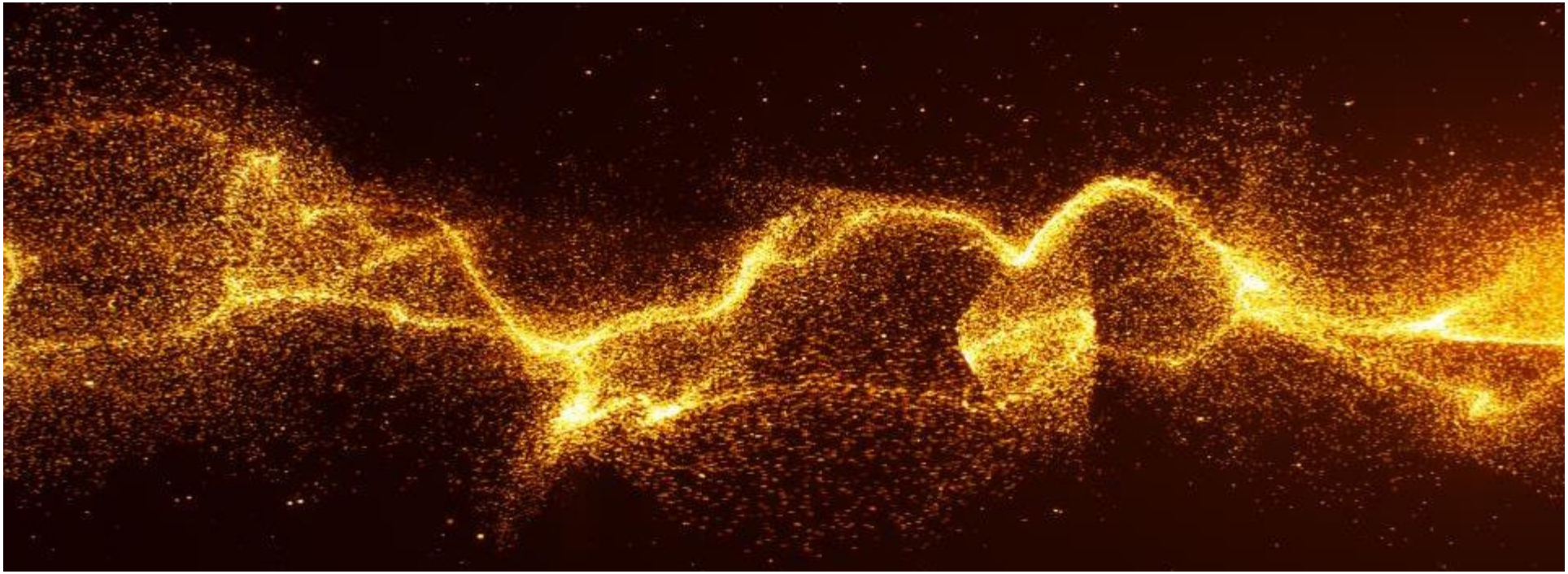
Q&A





Gary Goldberg

President and Chief Executive Officer



Sustainability drives superior business results

Business strategy	Sustainability strategy
Superior operational execution	Optimize performance through standards, systems and targets
Global portfolio of long-life assets	Proactively manage ESG risks and opportunities
Leading profitability and responsibility	Deliver competitive advantage as developer of choice



Tanami ore (Auron)

Robust management framework



Focus on minimizing risk and creating value

Efforts focused on where Newmont can make the biggest difference

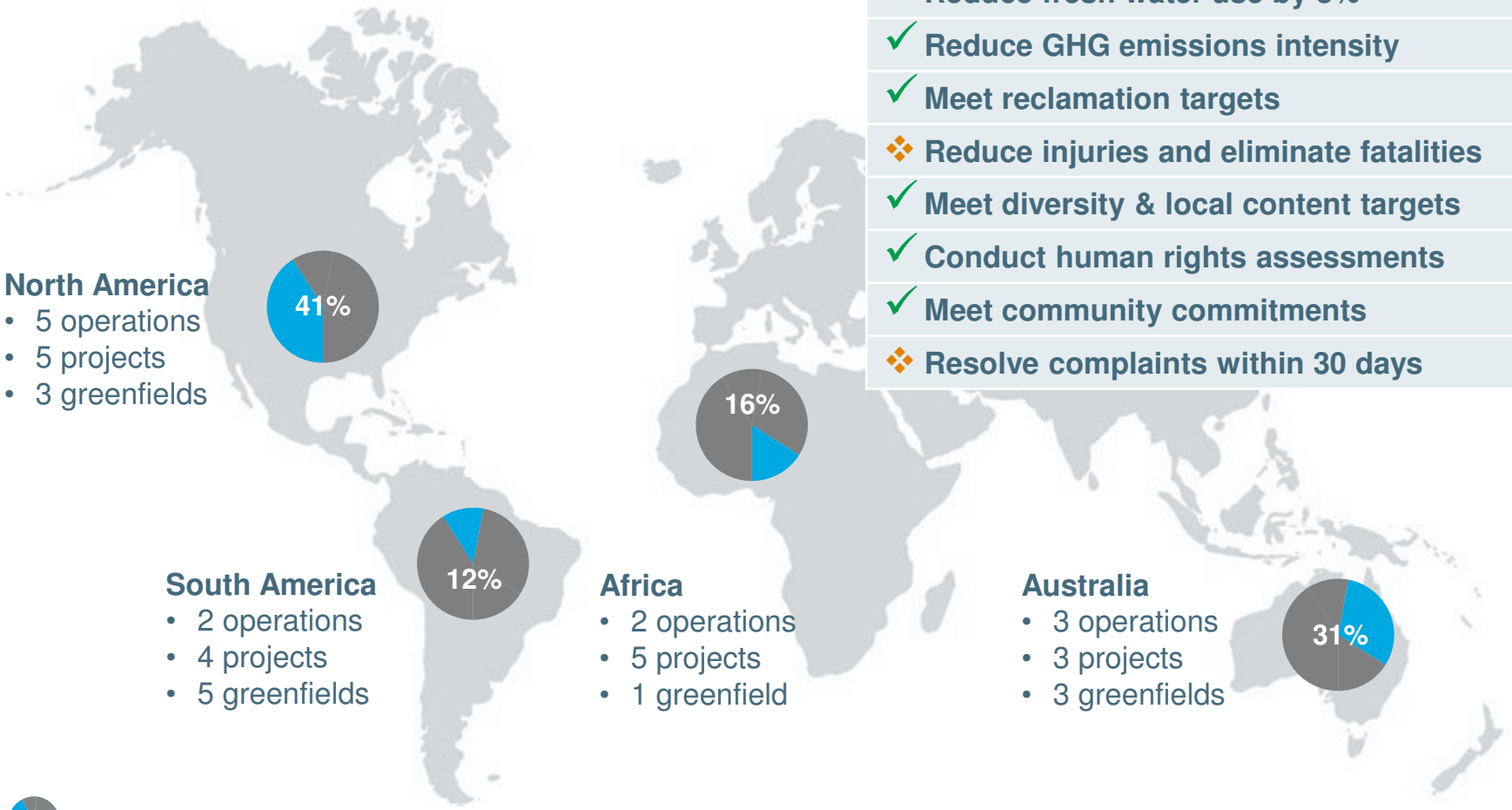
- Environmental – minimizing impacts on air, water & land and collaborating on global challenges
- Social – improving lives, respecting human rights and creating shared value
- Governance – meeting expectations, managing risks and upholding standards

United Nations Sustainable Development Goals (SDGs) – Newmont priorities



Operational license rests on ESG performance

~24,700 people working on four continents



North America
- 5 operations
- 5 projects
- 3 greenfields

South America
- 2 operations
- 4 projects
- 5 greenfields

Africa
- 2 operations
- 5 projects
- 1 greenfield

Australia
- 3 operations
- 3 projects
- 3 greenfields

% of 2018E gold production*

** Estimated attributable gold production; see Endnote 1*

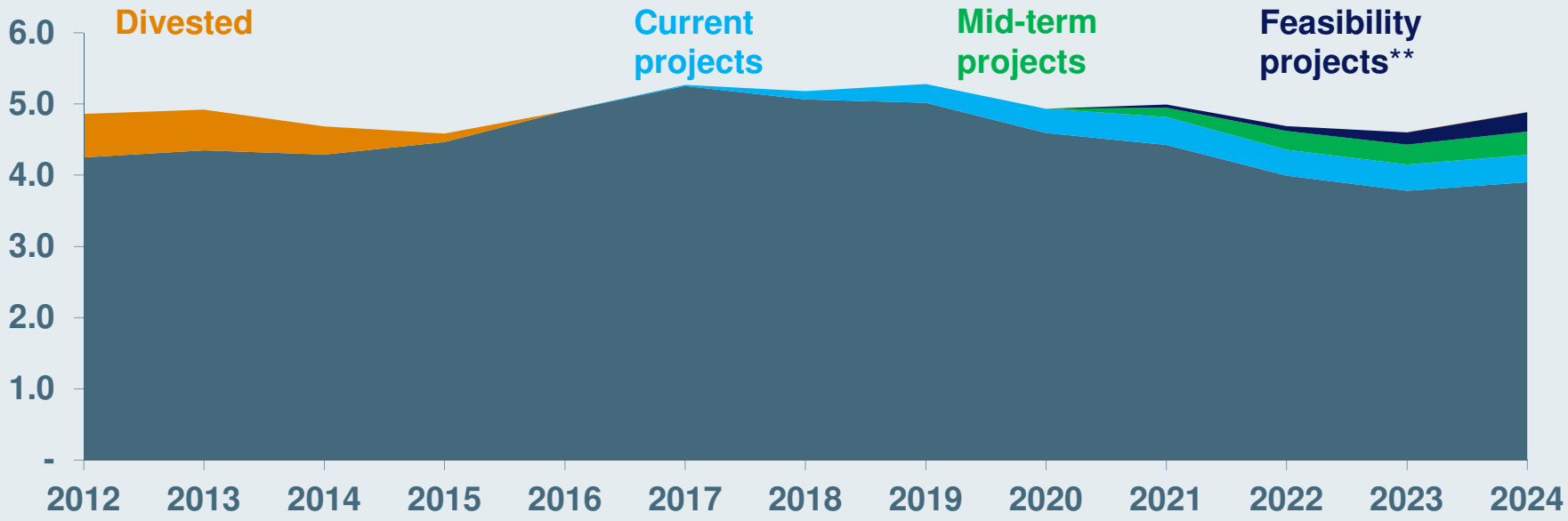
Broad accountability for 2017 ESG targets
✓ Reduce fresh water use by 3%
✓ Reduce GHG emissions intensity
✓ Meet reclamation targets
❖ Reduce injuries and eliminate fatalities
✓ Meet diversity & local content targets
✓ Conduct human rights assessments
✓ Meet community commitments
❖ Resolve complaints within 30 days

Growth optionality hinges on ESG track record

Reputation conveys competitive advantage

- Ability to operate effectively in broad range of jurisdictions
- More reliable permitting and investment agreements
- Preferred development partner and employer

Projected production profile (Moz)*



** Estimated attributable gold production; see Endnote 1*
*** Feasibility projects include Yanacocha Sulfides and Tanami Expansion 2*

Profitability and sustainability are inextricably linked

Sustainability is fundamental to long-term value creation

- Strong financial performance supports investment in long-term ESG strategies
- Developing next generation leaders and operations extends economic contributions
- Investors expect companies to deliver profitability and make a positive contribution to society

Recognized for leading practices

Dow Jones Sustainability Indexes

WSJ MANAGEMENT TOP 250 AS RANKED BY DRUCKER INSTITUTE 2017

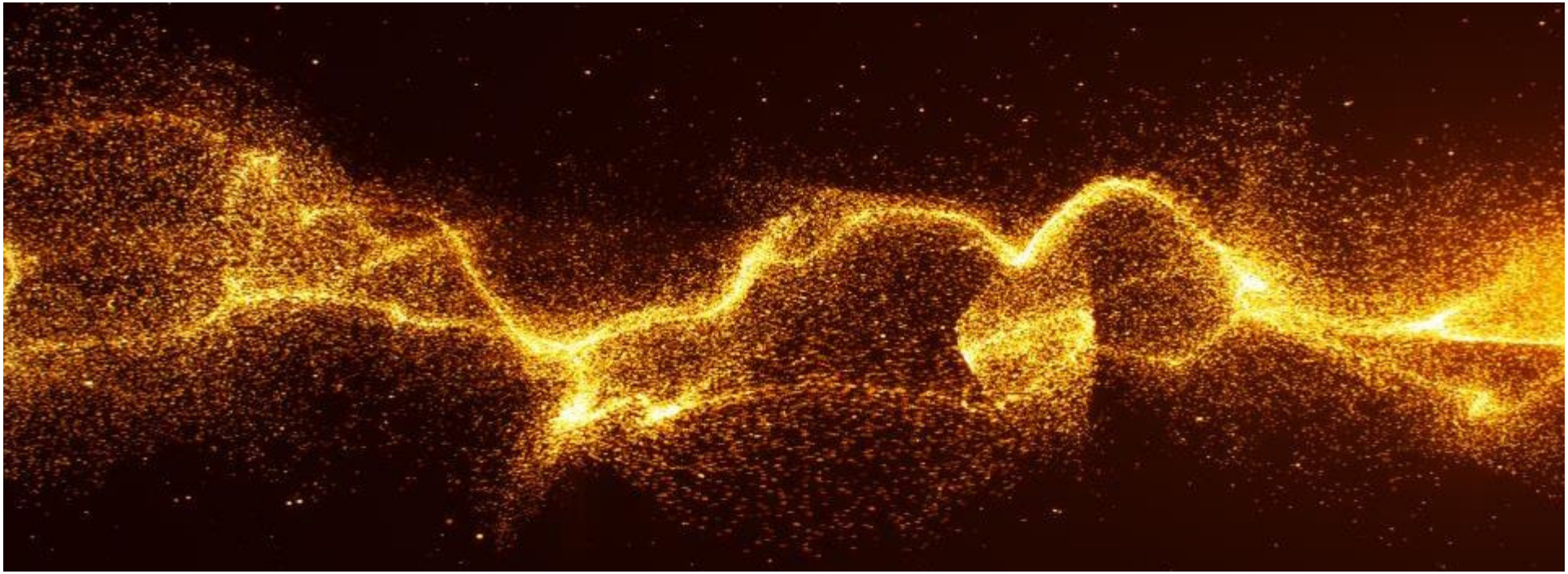
FORTUNE WORLD'S MOST ADMIRED COMPANIES® 2017

FTSE4Good



Dr. Elaine Dorward-King

EVP, Sustainability & External Relations



Environmental approach and performance

Minimizing environmental impacts and collaborating to resolve key challenges

- Air – reducing energy costs and emissions and adapting to climate change
- Water – moving from water management to watershed stewardship
- Land – proactive approach to reclamation and engaging stakeholders on closure outcomes



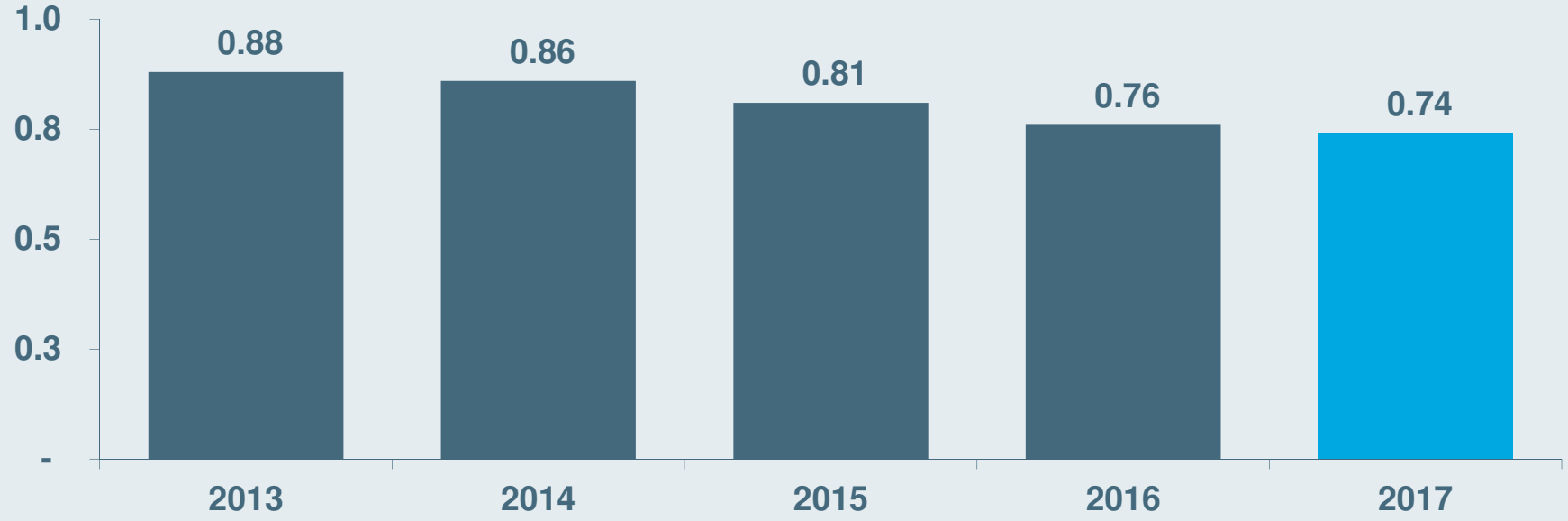
Wetlands near Long Canyon

Goal to reduce GHG intensity by 16.5% by 2020

Global energy and climate change strategy supports Paris Accord and ICMM position

- Secure stable, efficient energy to power Newmont's operations
- Reduce carbon footprint through renewable energy, efficiency strategies and carbon offsetting
- Adapt operations and assist local communities to mitigate climate change impacts

Green House Gas (GHG) emissions intensity*



**Thousand tonnes of carbon dioxide per consolidated gold equivalent ounce produced; adjusted for discontinued operations*

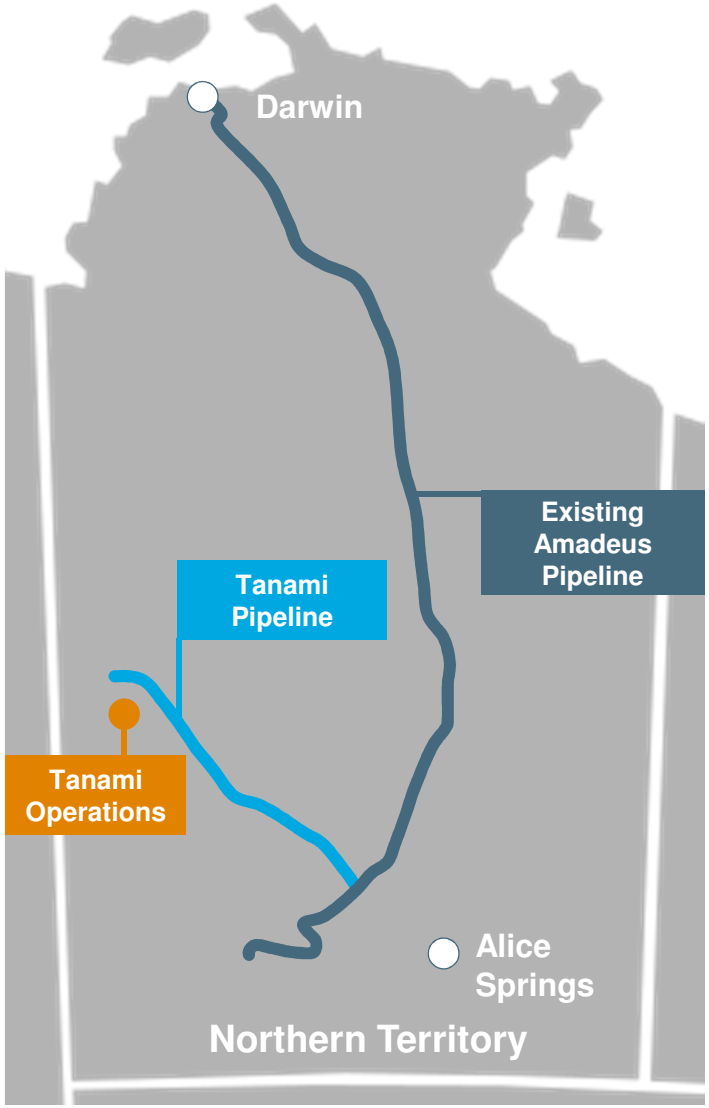
Switching from diesel to natural gas at Tanami

Tanami Power Project

- 450km natural gas pipeline, 2 power stations
- Expected to lower CO_2 emissions by up to 20%
- Expected to reduce power costs by ~20%
- Mitigates fuel supply risks
- Facilitates future expansion

Completion date	**H1 2019**
Capital*	**$225 – $275M**
Net cash savings (2019 – 2023)	**$34/oz**
Internal Rate of Return	**>50%**

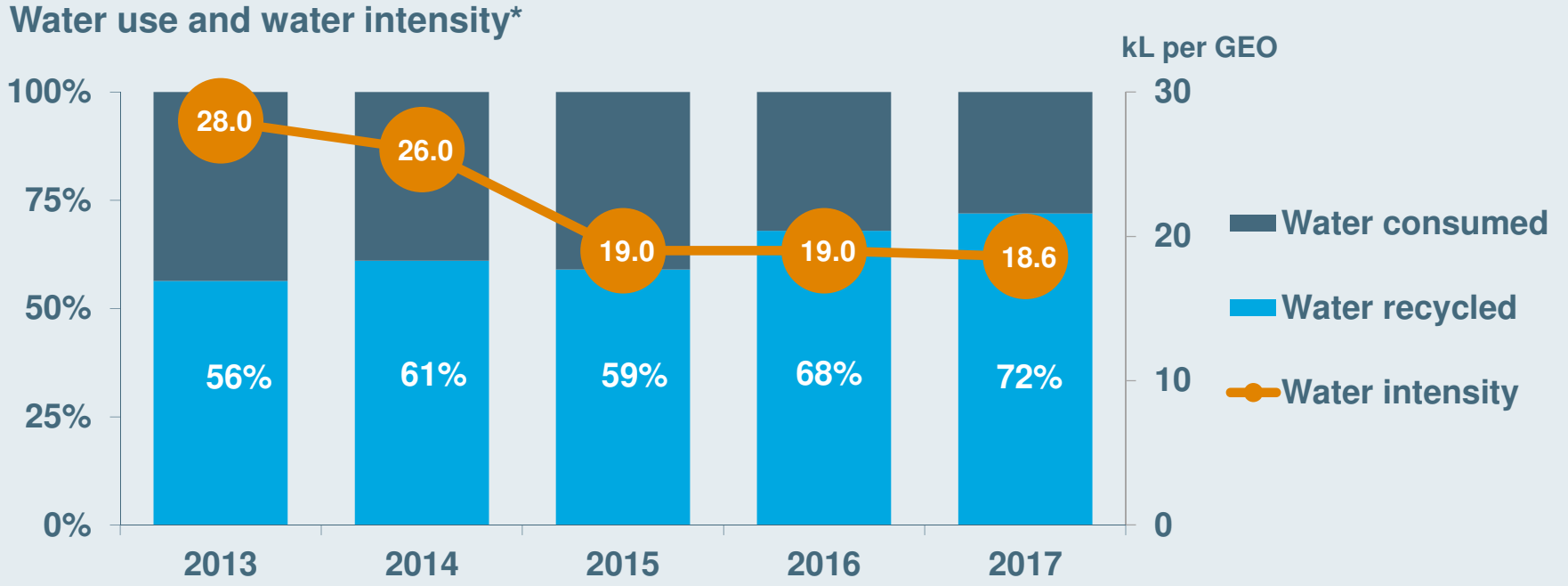
**Lease paid over a 10 year term beginning in 2019*



Goal to reduce fresh water use 5% by 2019

Managing watersheds to maintain secure supply for Newmont operations and other users

- Manage water as an asset with a focus on reducing, reusing and recycling
- Collaborate and engage on water policy internally and externally
- Invest in water education, community monitoring and programs to enhance local water supply



**Water intensity measured as kL per consolidated gold equivalent ounce produced*

Improving water quality and access near Yanacocha

Providing communities with clean, reliable water supply

- 375 community-scale reservoirs built to irrigate crops and pastures in the region
- >$13 million invested to improve drinking water quality, reliability for 200,000 people
- Nearly 24,000 people have access to potable water for the first time



Potable water program near Yanacocha

Closure managed from beginning of mine lifecycle

Commitment extends from exploration through post-closure

- All sites maintain closure and post-closure strategies and concurrent reclamation targets
- Strategies are informed by extensive stakeholder engagement
- Accountability extends to ongoing management and rehabilitation of 15 legacy sites



Turning a mine into a botanical garden in Indonesia



Partnering for long-term value preservation

Sagebrush Ecosystem Conservation Program® and Framework Agreement est. in 2016

- Historic partnership involves industry, state and federal agencies, universities and NGOs
- Covers more than 1.5 million acres of sagebrush habitat in Nevada
- Landscape-level, multi-species conservation plan achieves net conservation gains for wildlife

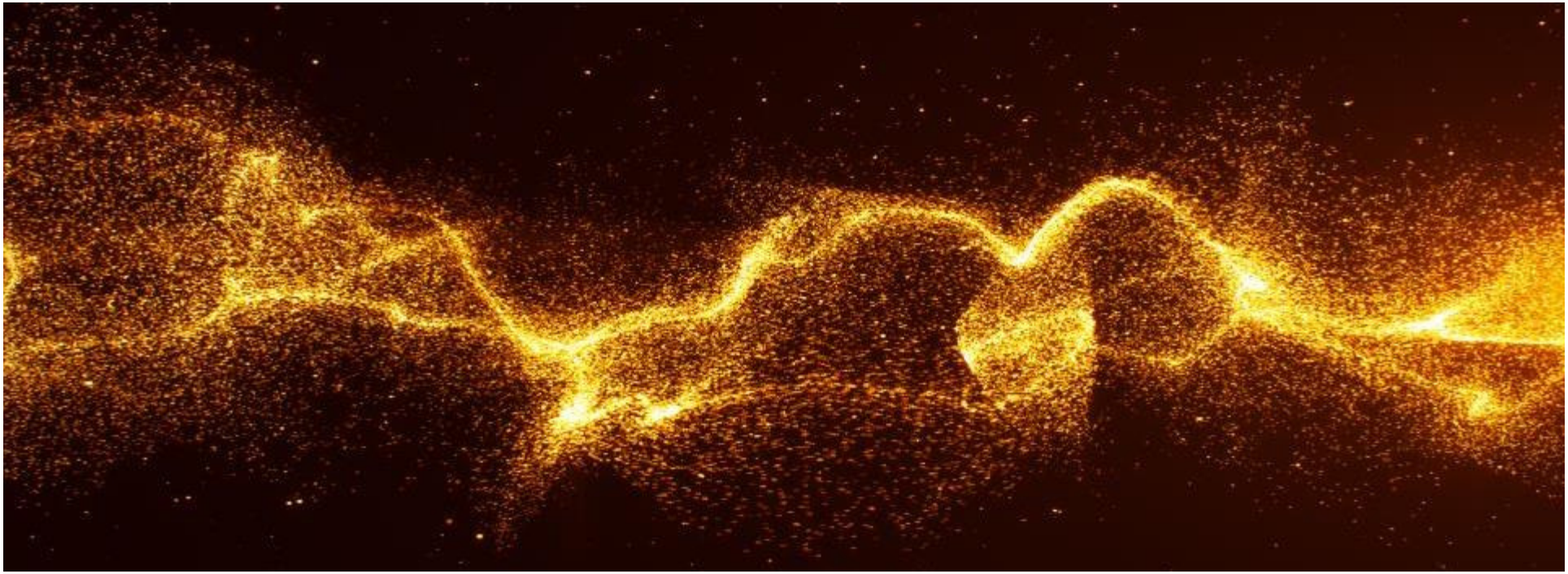


Bull Run Basin, Nevada



Tom Palmer

EVP and Chief Operating Officer



Social approach and performance

Improving lives and leaving communities better than we found them

- Health and safety – creating a culture of zero harm
- Human rights – securing social acceptance and maintaining our license to operate
- Shared benefits – creating value for host communities and governments



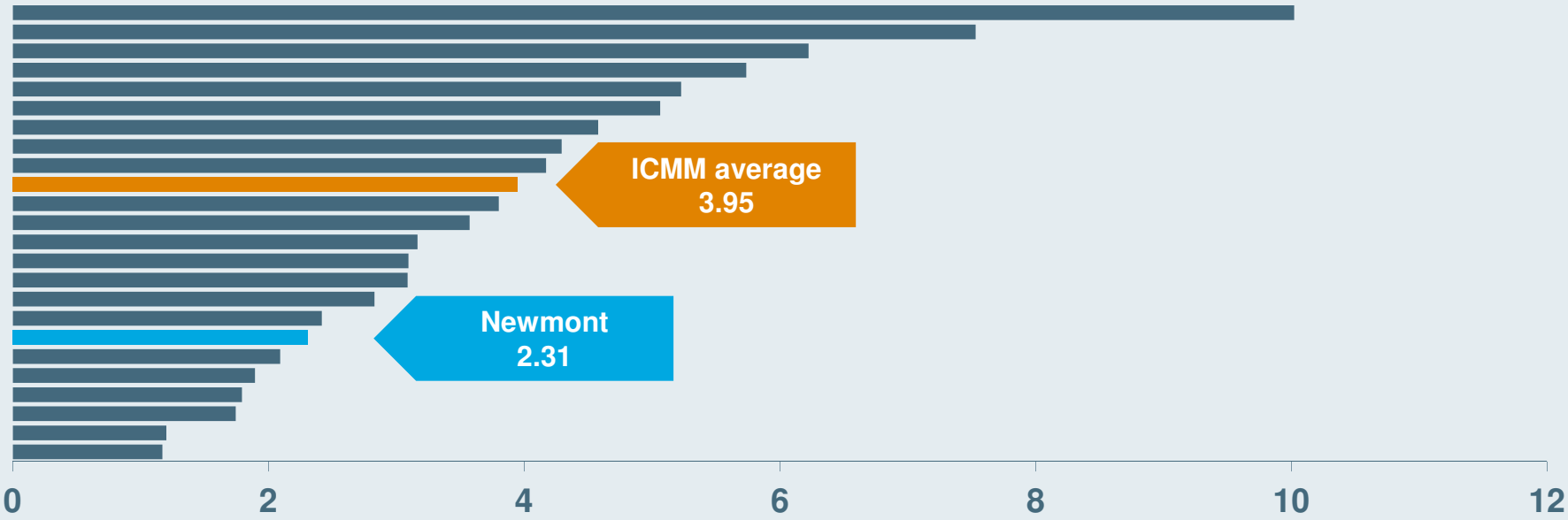
Boddington emergency response team

Creating a culture of safety

Continuous improvement in health and safety supports superior operational execution

- Visible, felt leadership and team member ownership ensures everyone returns home safely
- Improving access to healthcare for employees and communities through partnerships
- Implementing new systems and technologies to improve safety behavior

ICMM Total Recordable Injury Frequency Rate (2017, per one million hours worked)



Source: International Council on Mining and Metals (ICMM)

Leveraging technology to improve driver safety

Fatigue is a top risk for equipment operators

- Piloted driver safety system at Carlin
- Adopted across global surface haul truck fleet
- Replaced self-reporting with detection controls
- Reduced risk
- Supported by effective change management:

"One of the biggest concerns we encountered was that 'Big Brother is watching.' We were able to alleviate that thinking through open and honest communication."

– Dave Sirotek, Mine Ops General Foreman, Carlin

Fatal risks involving vehicle interactions	**5**
Decrease in fatigue events	**87%**
Coverage of surface haulage fleet	**100%**



Partnering to deliver health and hope

A partnership for improved health

- Long-standing partnership with Project C.U.R.E.
- World's largest distributor of medical donations
- Equipment and training to developing countries
- Every dollar donated translates to $20 in supplies
- Supporting communities where we operate
- Providing disaster relief for Haiti and Guinea

20X multiplier effect of donations	**$14 million**
Free healthcare fairs and clinics	**3,800 attendees**
Helping Babies Breathe	**157 lives saved**
2017 kits delivered by employees	**42 kits**
Patients benefited by partnership	**500,000**



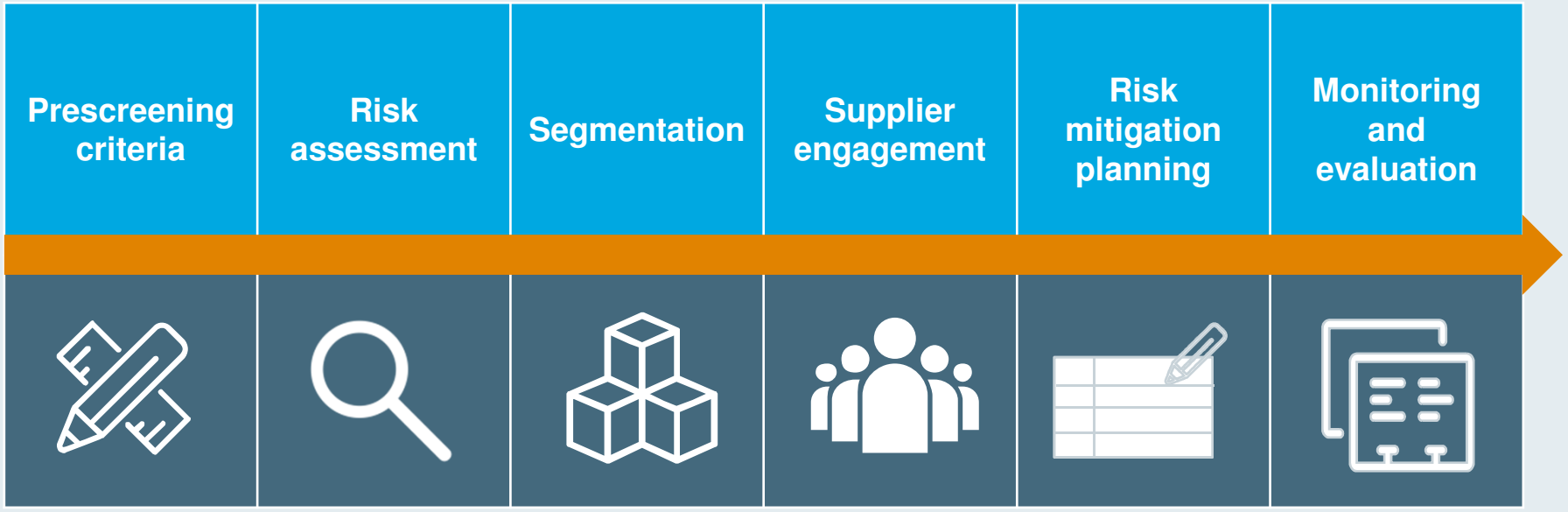
Project C.U.R.E. clinic

Respecting human rights

Approach aligned with voluntary standards including the UN Guiding Principles

- Improving diversity and inclusive behaviors – empowering women and encouraging new ideas
- Respecting fundamental human rights – employees, communities, suppliers and partners
- Developing our license to operate before, during and after the mine lifecycle

Supplier Risk Management cycle



Securing our license to operate

Applying best practices at Amazonia in Suriname

- Informed by experts and international best practices
- Guided by policies and standards
- Application of best practices in exploration context





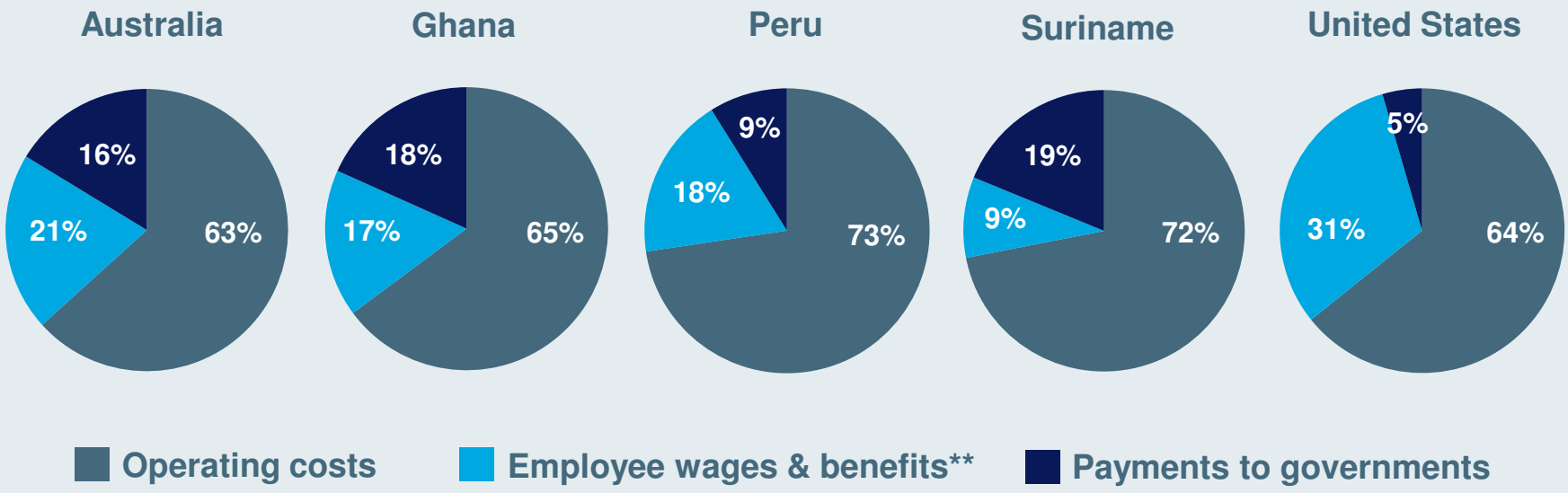
Engaging with traditional land owners in Suriname

Goal to be partner of choice

Creating value through shared benefits

- Long-term economic prosperity through employment, local procurement and investments
- ~$6B in direct contributions in 2017, including $1.4B in wages and $3.7B in local procurement
- $14M to communities where we operate in 2017 for education, health and capacity building

2017 economic value distributed*



*Excludes ~$14 million of community investments
**Does not include contract employees

Making a lasting contribution

Ghana foundations strengthen communities

- Governance by local community members
- Focus on issues that matter most to community:
  - Capacity building and livelihoods
  - Community health and education
  - Infrastructure improvement
- Outcome-based approach

Ahafo Development Foundation	• **10 communities** • **~$25M since 2007** • **100+ programs**
Akyem Development Foundation	• **~$8M since 2013** • **Education programs drive improved certification rates**



Foundations support small businesses

Fostering transparency to build trust

Developing a structured approach to measure operations' economic benefits

- Standard methodology to assess economic benefits to host countries and communities
- Measuring value generated through mining operations, employment and procurement
- Supports accuracy and transparency across different stakeholder groups

2016 Economic Impact Reports

Western Australia



Value add **1.2x** multiplier

Job **3x** multiplier

Ghana



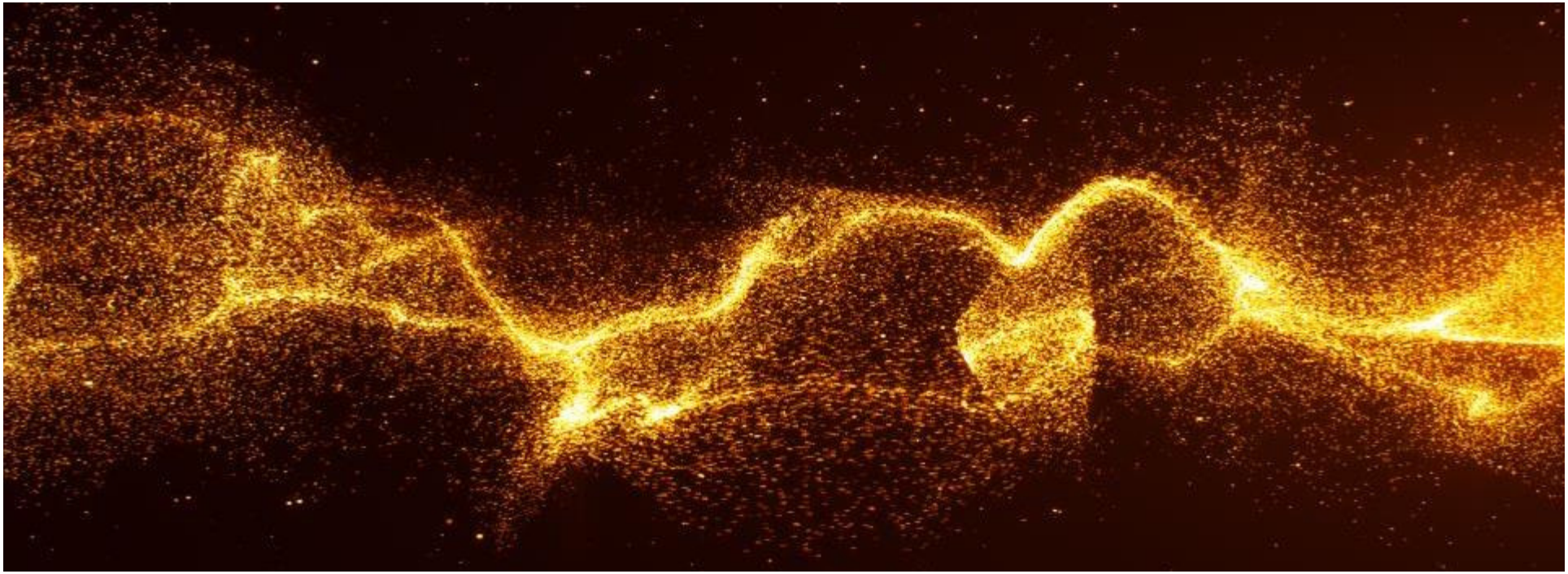
Value add **1.7x** multiplier

Job **33x** multiplier



Nancy Buese

EVP and Chief Financial Officer



Governance approach and performance

Aligning and protecting stakeholder interests

- Meeting expectations – proactive engagement with shareholders, employees and others
- Managing risks – effective identification and management of material risks
- Upholding standards – strong ethics and compliance programs to support culture of integrity



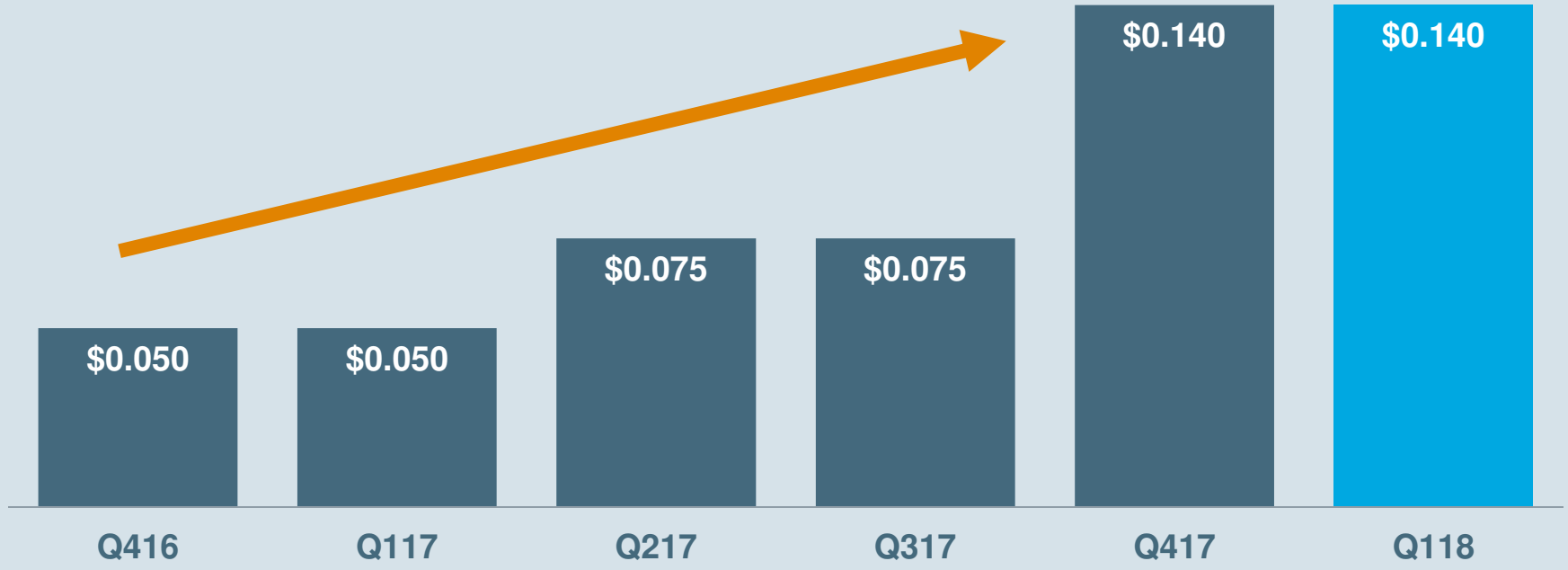
Boddington

Aligning with stakeholder interests

Protecting our reputation for profitability and responsibility

- Ongoing engagement and research to gauge feedback
- Adapting programs and policies to meet expectations
- Promoting robust disclosure and transparency through industry initiatives

Quarterly dividend ($/share)*



*See Endnote 2

Incorporating feedback to compensation plans

Proactive engagement informs program design

- Discussed governance with 37% of shareholders
- Added capital efficiency measure
- Integrated per share measures

>94%

of shareholders supported the 2017 "Say on Pay" proposal

Annual incentive plan performance measures[3]		Weighting
Health and Safety	• Proactive risk management	20%
	• Total injury rates	
Operational Excellence	• Value creation (EBITDA per share and ROCE)	40%
	• Production efficiency (costs)	20%
Growth	• Project execution	10%
	• Exploration success (Reserves per share and Resources[4])	5%
Sustainability & External Relations	• ESG targets	5%
	• Reputation (DJSI rating)	

Driving higher standards across the sector

Leadership role in major organizations and initiatives

- Environmental – focus on conservation, biodiversity, tailings management, water and energy
- Social – focus on health and safety, human rights, diversity and inclusion, ethics, ASM
- Governance – focus on anti-corruption, transparency, disclosure and reporting, conflict-free gold

International Council on Metals & Mining	Partnering Against Corruption Initiative	International Cyanide Management Code	World Gold Council
Founding member	Founding member	First mover	Leading member

Effective identification and management of risks

Global Risk Management Standard governs management of material risks

- All operating regions and global functions utilize common risk assessment framework
- Framework is based on the International Standard for Risk Management
- Quarterly review with senior leaders with report out to Board

Establish Context	Identify the Risk	Analyze the Risk	Evaluate and Treat the Risk	Monitor and Review	Communicate and Consult



Carlin Tailings Dam

Empowering employees to speak up

Culture of integrity – one of our core values

- Code of conduct includes commitment to high ethical standards, corporate responsibility
- Comprehensive employee training program
- Zero tolerance for Code of Conduct violations

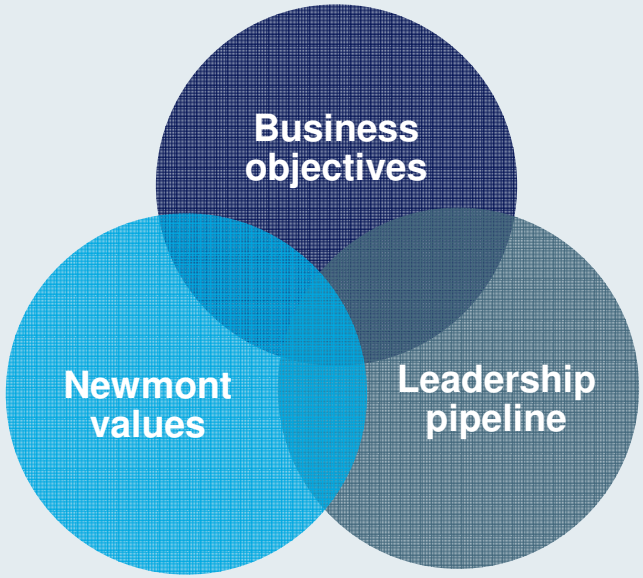


Employee engagement and development

Developing leaders and planning for succession

- Talent planning – forecasting current and future needs and developing talent pools for key roles
- Succession planning – consistent process through front line managers; regular Board review
- Leadership development – programs designed at each level
- Values based culture – values integrated into performance evaluations

Leadership at Newmont



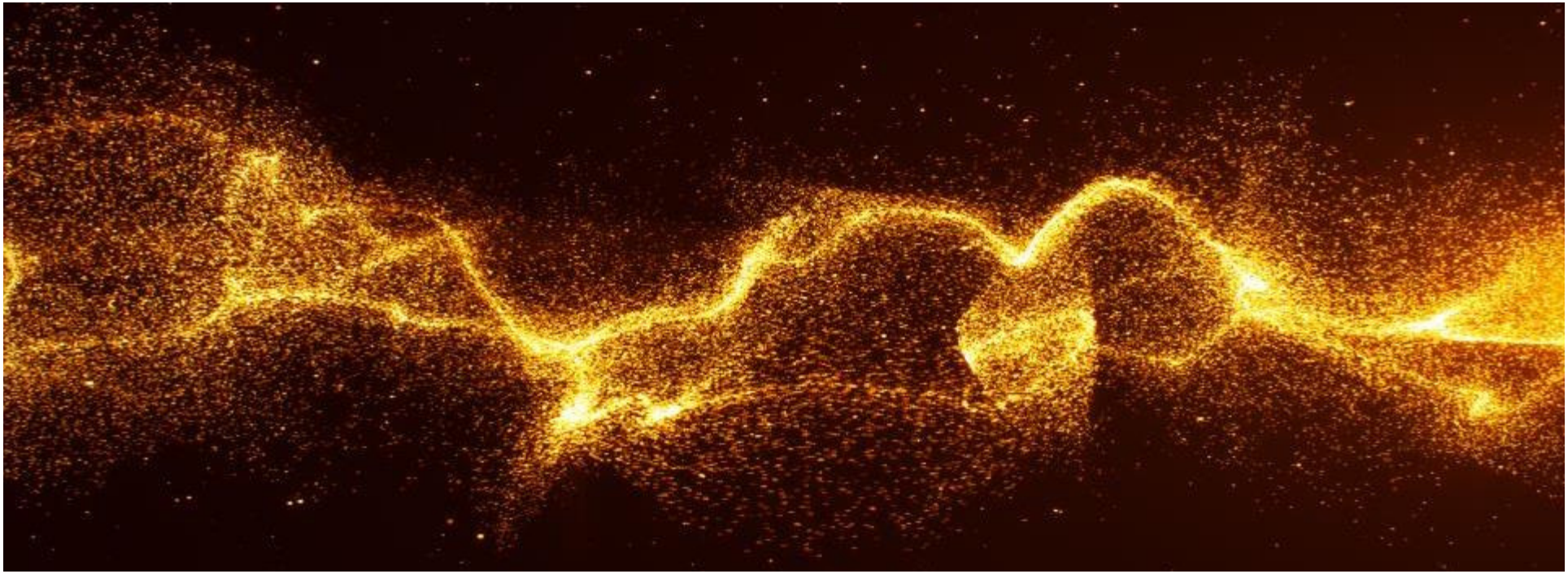
Global employee engagement survey

Safety is a clear priority	90%
Commitment to environment and sustainability	90%
Confident in Newmont's future	81%
Recommend Newmont as great place to work	76%



Gary Goldberg

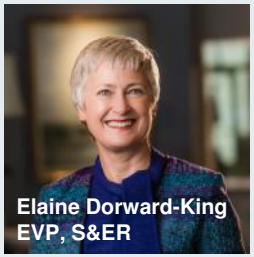
President and Chief Executive Officer



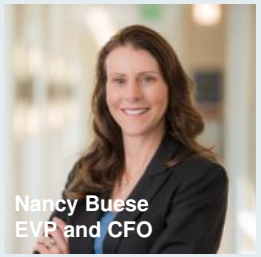
Leadership committed to superior ESG performance

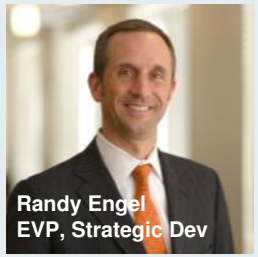
Executive Leadership Team



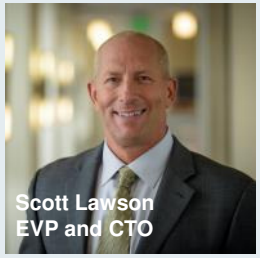








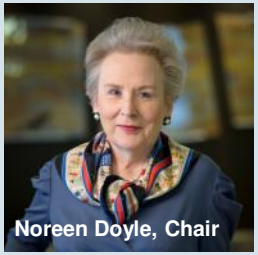


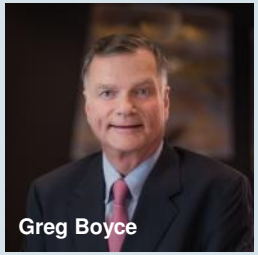


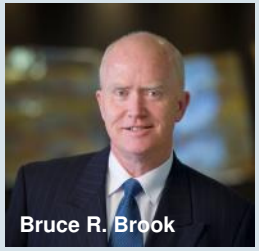




Board of Directors



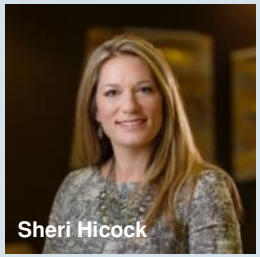


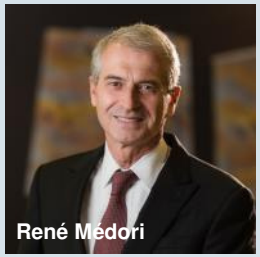


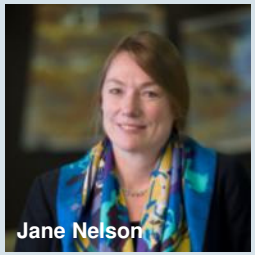




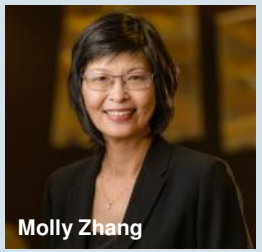












Partnering to improve standards across the sector



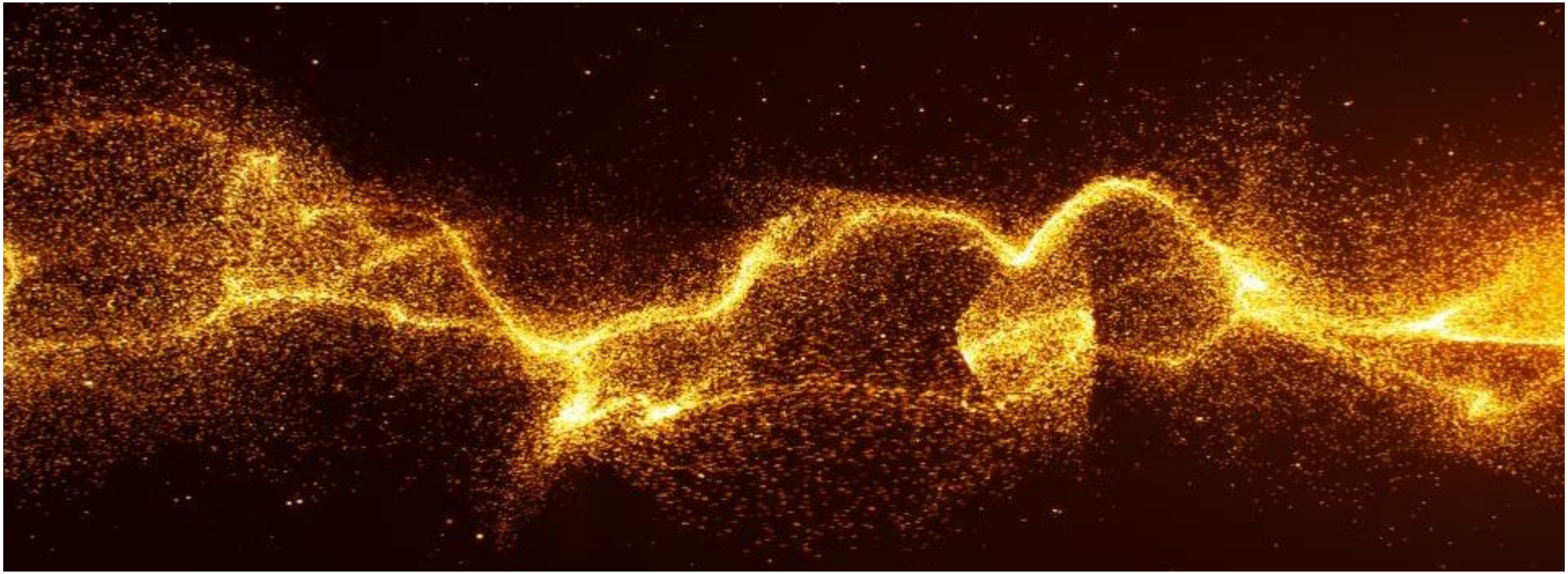
Focusing on continuous improvement

Environmental	**Minimizing impacts and collaborating to resolve key challenges**
Social	**Improving lives and creating long-term value**
Governance	**Understanding and protecting stakeholder interests**



Tanami core (Auron)

Questions?



Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with the following notes, the Cautionary Statement on slide 2 and the factors described under the "Risk Factors" section of the Company's Form 10-Q, filed with the SEC on April 26, 2018 and disclosure in the Company's other recent SEC filings. Investors are also encouraged to review the risk factor disclosures in the Company's Annual Report on Form 10-K filed with the SEC on February 22, 2018, as well as revisions to the Annual Report provided in the Form 8-K filed with the SEC on or about April 26, 2018.

1. Outlook projections used in this presentation are considered forward-looking statements and represent management's good faith estimates or expectations as of April 26, 2018. Outlook includes statements of future results and future targets, including without limitation, future business, environmental, social and governance results. Financial outlook is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2018 Outlook assumes $1,200/oz Au, $2.50/lb Cu, $0.75 USD/AUD exchange rate and $55/barrel WTI; AISC and CAS estimates do not include inflation, for the remainder of the year. Production, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Outlook. Similarly, environmental and other future goals, such as managing watershed and improving water access and quality, increasing reliance on renewables, reduction of use of diesel, GHG intensity and freshwater use are all future looking statements based upon assumptions subject to risks. Assumptions used for purposes of Outlook may prove to be incorrect and actual results may differ materially from those anticipated. Consequently, Outlook cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Outlook and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur.

2. 2018 dividends beyond Q1 2018 have not yet been approved or declared by the Board of Directors. Management's expectations with respect to future dividends "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The Board of Directors reserves all powers related to the declaration and payment of dividends. Consequently, in determining the dividend to be declared and paid on the common stock of the Company, the Board of Directors may revise or terminate the payment level at any time without prior notice.

3. For a description and discussion of annual incentive plan performance measures, investors are encouraged to refer to the Company's most recent Proxy Statement, filed on March 9, 2018 with the SEC; EBITDA per share refers to the Corporate Performance Bonus EBITDA as defined in Annex A of the Proxy Statement..

4. U.S. investors are reminded that reserves were prepared in compliance with Industry Guide 7 published by the SEC. Whereas, the term resource, measured resource, indicated resources and inferred resources are not SEC recognized terms. Newmont has determined that such resources would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Mineral Resource. Estimates of resources are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future reserves. Inferred resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Investors are cautioned not to assume that any part or all of the inferred resource exists, or is economically or legally mineable. Inventory and upside potential have a greater amount of uncertainty. Investors are cautioned that drill results illustrated in certain graphics in this presentation are not necessarily indicative of future results or future production. Even if significant mineralization is discovered and converted to reserves, during the time necessary to ultimately move such mineralization to production the economic and legal feasibility of production may change. As such, investors are cautioned against relying upon those estimates. For more information regarding the Company's reserves, see the Company's Annual Report filed with the SEC on February 22, 2018 for the Proven and Probable reserve tables prepared in compliance with the SEC's Industry Guide 7, which is available at www.sec.gov or on the Company's website.