Investor Presentation

MAY 2026

Cautionary Statement Regarding Forward Looking Statements, Including Guidance Assumptions, and Notes

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Where a forward-looking statement expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the forward-looking statements. Forward-looking statements often address our expected future business and financial performance and financial condition; and often contain words such as “anticipate,” “intend,” “plan,” “will,” “would,” “estimate,” “expect,” “believe,” "pending" or “potential.” Forward-looking statements in this presentation may include, without limitation, (i) estimates of future production and sales, including production outlook, and average future production; (ii) estimates of future costs applicable to sales and all-in sustaining costs; (iii) estimates of future capital expenditures, including development and sustaining capital; (iv) expectations regarding project development, including, without limitation, Tanami Expansion 2, Cadia Panel Caves, Ahafo North, Red Chris Block Cave, Nearshore Barrier at Lihir, or the Cerro Negro Expansion project, including with respect to timeline, mine life, production, and capital costs; (v) expectations regarding share and debt repurchases; (vi) estimates of future cost reductions, savings and efficiencies, productivity improvements, and future cash flow enhancements, (vii) expectations regarding Newmont’s core portfolio; (viii) expectations regarding future investments; (ix) expectations regarding free cash flow, capital allocation and returns to stockholders, including with respect to future dividends and future share repurchases; and (x) other outlook, including, without limitation, 2026 Guidance and other future operating, reclamation, remediation, and financial metrics. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of operations and projects being consistent with current expectations and mine plans, including, without limitation, receipt of export approvals; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to U.S. dollar and Canadian dollar to U.S. dollar, as well as other exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper, silver, zinc, lead and oil; (vi) prices for key supplies; (vii) the accuracy of current mineral reserve, mineral resource and mineralized material estimates; and (viii) other planning assumptions. Uncertainties include those relating to general macroeconomic uncertainty and changing market conditions, changing restrictions on the mining industry in the jurisdictions in which we operate, impacts to supply chain, including price, availability of goods, ability to receive supplies and fuel, and impacts of changes in interest rates. Such uncertainties could result in operating sites being placed into care and maintenance and impact estimates, costs and timing of projects. Uncertainties in geopolitical conditions could impact certain planning assumptions, including, but not limited to commodity and currency prices, costs and supply chain availabilities.

The capital allocation framework outlined herein represents the Company’s current intentions and targets. It is forward-looking, non-binding, and subject to change based on market conditions, financial performance, and business needs. Actual results and future capital allocation may differ materially from these targets. Investors are reminded that the indicated or annual dividend target is non-binding. Future dividends, beyond the dividend payable on June 22, 2026 to holders of record at the close of business on May 27, 2026 have not yet been approved or declared by the Board of Directors, and an annualized dividend payout or dividend yield has not been declared by the Board. The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont’s financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The extent to which the Company repurchases its shares, and the timing of such repurchases, will depend upon a variety of factors, including trading volume, market conditions, legal requirements, business conditions and other factors. The repurchase program may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock or to repurchase the full authorized program amount during the authorization period.

For a more detailed discussion of such risks, see the Company’s Annual Report on Form 10-K for the year ended December 31, 2025 filed with the U.S. Securities and Exchange Commission (“SEC”) on, February 19, 2026, as well as Newmont’s other SEC filings including the Form 10-Q filed with the SEC on April 23, 2026, available on the SEC website or www.newmont.com. Newmont does not undertake any obligation to release publicly revisions to any “forward-looking statement,” including, without limitation, outlook, to reflect events or circumstances after the date of this presentation, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued “forward-looking statement” constitutes a reaffirmation of that statement. Continued reliance on “forward-looking statements” is at investors’ own risk. Investors are also reminded to refer to the endnotes to this presentation for additional information.

Q1 2026 Performance

First Quarter 2026 Highlights

On track to meet full year 2026 guidance

Attributable Gold Production[1]	Robust Free Cash Flow[2]	Returns to Shareholders[3]	Adjusted Net Income[2]
1.3Moz	**$3.1B**	**$2.7B**	**$2.90/share**
30kt of copper and 9Moz of silver from full portfolio	*Generated all-time record quarterly free cash flow*	*Through quarterly dividends and ongoing share repurchases*	*All-time quarterly ANIPS record*

Effectively **executed safety procedures** following magnitude 4.5Mla earthquake near Cadia

Received **~$321M in after tax proceeds** from contingency payments and sale of equity investments

Repurchased $2.4B shares[3] and announced new **$6.0B share repurchase authorization**

Maintained 2026 all-in sustaining cost guidance, mitigating geopolitical and macroeconomic impacts

(1) Represents attributable production for the total portfolio, including production from the Company's equity method investments in Pueblo Viejo and Lundin Gold. (2) Free cash flow and Adjusted Net Income are non-GAAP metrics; see reconciliations on slides 18 & 19. (3) Returns to shareholders include total share repurchases and dividends paid since February 19, 2026.

First Quarter Portfolio Performance

Leveraging a strong foundation to advance near-term production growth

Asia Pacific & Africa

- Higher gold and co-product production driven by improved throughput
- Last draw bell at PC2-3 fired in April, project on track to be completed in late 2026

- Production to return to normal levels beginning in Q2 following the Dec. 2025 bushfires impact
- Continue to advance waste stripping campaign in North and South pits with higher grade gold expected in H2

- Continuing to ramp up mill for first full year of production
- Updated pit design to deliver higher gold grades beginning in Q4

- Lower production from planned mine sequencing; production to return to normal levels beginning in Q2
- Second expansion progressing; primary crusher commissioned and handling system completion on track for end of Q2

- Completed planned maintenance in Q1 to support strong H2 production, with higher grades expected in Q4
- Work on Nearshore Barrier expected to commence in H2, unlocking access to over 5Moz beginning in 2028

- Strong Q1 production driven by higher grade as a result of improved underground draw point availability
- Expect to process lower grades in H2 on completion of stockpiles from Subika open pit which completed mining in 2025

The Americas

- Delivering strong co-product production, with higher throughput expected in Q3 after planned maintenance in Q2
- Continue to process stockpiles during transition from Phase 7 to 8, higher grades expected beginning in 2028

- Improved throughput and consistent recoveries expected to deliver stable production throughout 2026
- Continue to advance exploration activities around this emerging asset

- Delivering steady production as a result of mine sequence optimization and improved stope availability
- Focused on advancing near-mine exploration opportunities

- Expect to deliver higher production in H2 driven by increased mining rates and access to higher grade stopes
- Continuing to advance mine life extension activities

- Continuing mining through 2026, adding incremental low-cost ounces beginning in 2027
- Evaluating opportunities in surrounding regions of Peru to support future investment decisions

- Production expected to decrease with stockpile processing during planned stripping campaign
- Advancing Feasibility Study and permitting work for block cave project

See endnotes re: forward looking statements.

First Quarter 2026 Financial Performance

Operational excellence continues to drive strong financial results

ADJUSTED EBITDA	GAAP NET INCOME	ADJUSTED NET INCOME	AVERAGE REALIZED GOLD PRICE
$5.2B	$3.00 /sh.	$2.90 /sh.	$4,900 /oz

CASH FROM OPERATIONS	FREE CASH FLOW	CASH & CASH EQUIVALENTS	GOLD ALL-IN SUSTAINING COST[1]
$3.8B	$3.1B	$8.8B	$1,029/oz

Well-positioned to continue delivering robust free cash flow

Adjusted EBITDA, Adjusted Net Income, Free cash flow, and All-in Sustaining Costs are non-GAAP financial measures, see reconciliation endnotes in appendix for additional information. (1) On a by-product basis

Delivering on Enhanced Capital Allocation Framework[1]

Generating disciplined, sustainable returns through the commodity and investment cycles

		Q1 2026	TARGETS	
Constant through the cycle	Sustaining Capital	$381M	$1.95B *Expected **2026** Spend* *(+/- 5%)*	*On track to meet full year guidance with spend expected to accelerate beginning in Q2*
Constant through the cycle	Total Cash Dividend	$282M	$1.1B *Targeted Annual Payment*	*Quarterly dividend currently $0.26/share, subject to approval by Board of Directors[2]*
Flex through the cycle	Development Capital	$239M	$1.4B *Expected **2026** Spend* *(+/- 5%)*	*Steady investment in organic projects in execution*
Flex through the cycle	Net Cash/ (Net Debt)	$3.2B	$1.0B *Net Cash Target* *(+/- $2.0B)*	*Cash balance may vary on a quarterly basis*
Excess Cash[3]	Share Repurchases	$2.4B *Repurchased since Feb. 19, 2026[4]*	$6.0B *New Authorization*	*New $6.0B Board approved share repurchase authorization, following completion of previous programs*

(1) See endnotes re: forward-looking statements, non-GAAP metrics, dividends, share repurchases and capital allocation framework. (2) A dividend of $0.26/share has been declared payable on June 22, 2026, to holders of record of such common stock at the close of business on May 27, 2026. Future dividend remain subject to approval and declaration by the Board. (3) Excess Cash is defined as cash available from operations (including Exploration, G&A, etc.) after funding balance sheet obligations (including debt principal repayments and reclamation spend), capital expenditures, other investing activities, paying the dividend, and achieving the net cash target. (4) Represents total share repurchases since February 19, 2026 including $1.9B shares repurchased in the first quarter and $556M of shares repurchased in April 2026.

Executing with Discipline, Delivering Results

Unrivaled portfolio of world-class assets and operational excellence, driving margin expansion and capital returns

1

On Track to Achieve 2026 Guidance

Strong first quarter gold, silver and copper production, as well as diligent cost performance, supporting continued delivery of our commitments

2

World-Class Portfolio Driving Margin Expansion and Free Cash Flow Growth

Well-positioned to drive margin expansion and generate robust free cash flow, underpinned by an unrivaled portfolio of world-class operations and projects

3

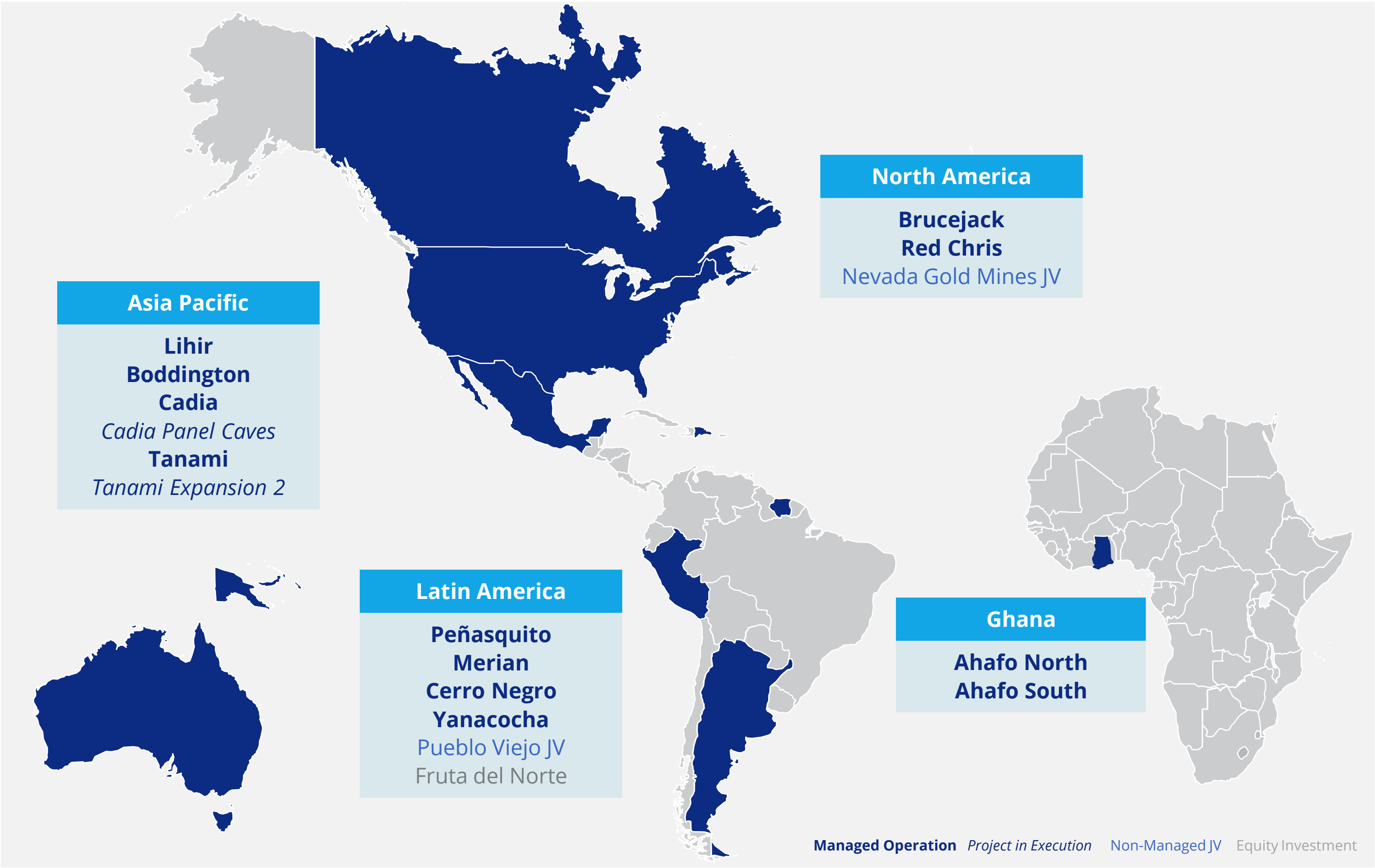
Enhanced Capital Allocation Framework Delivering Results

Delivering predictable dividends and ongoing share repurchases, supported by an enhanced framework and new $6.0 billion share repurchase authorization

World-Class Portfolio

World Class Portfolio in Leading Mining Jurisdictions

Unmatched scale, longevity, and quality - built to deliver sustained performance for decades



12 managed operations located in the world's most favorable jurisdictions

2 major projects in execution with the industry's leading organic project pipeline

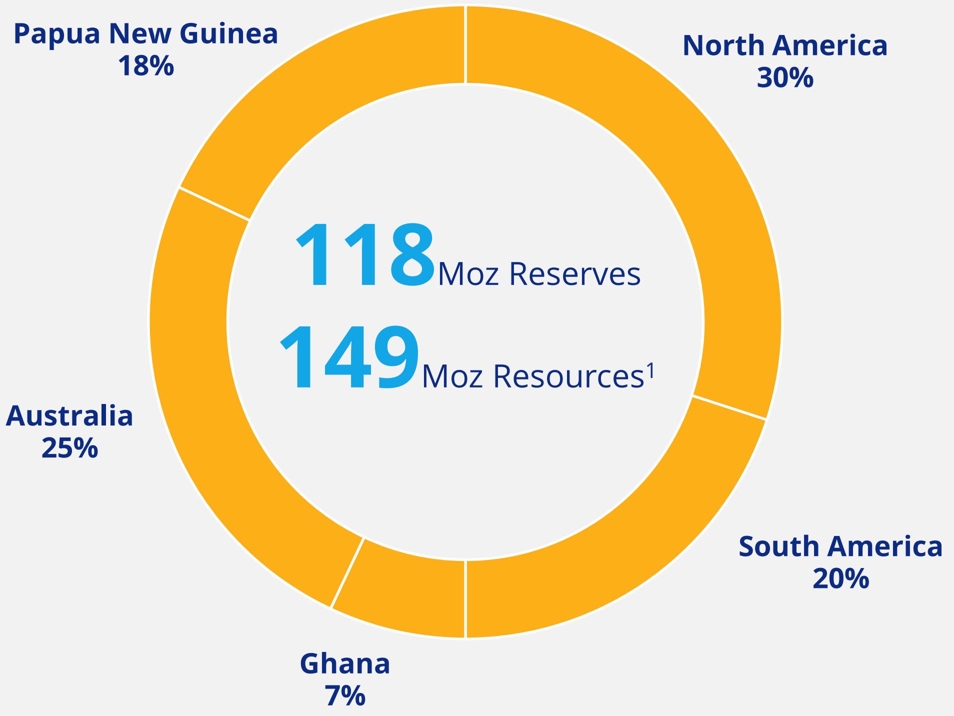
Leading the gold sector with **118Moz in reserves** and **149Moz in resources**[1]

(1) Gold Resources consist of 88.1Moz Measured and Indicated and 60.6Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

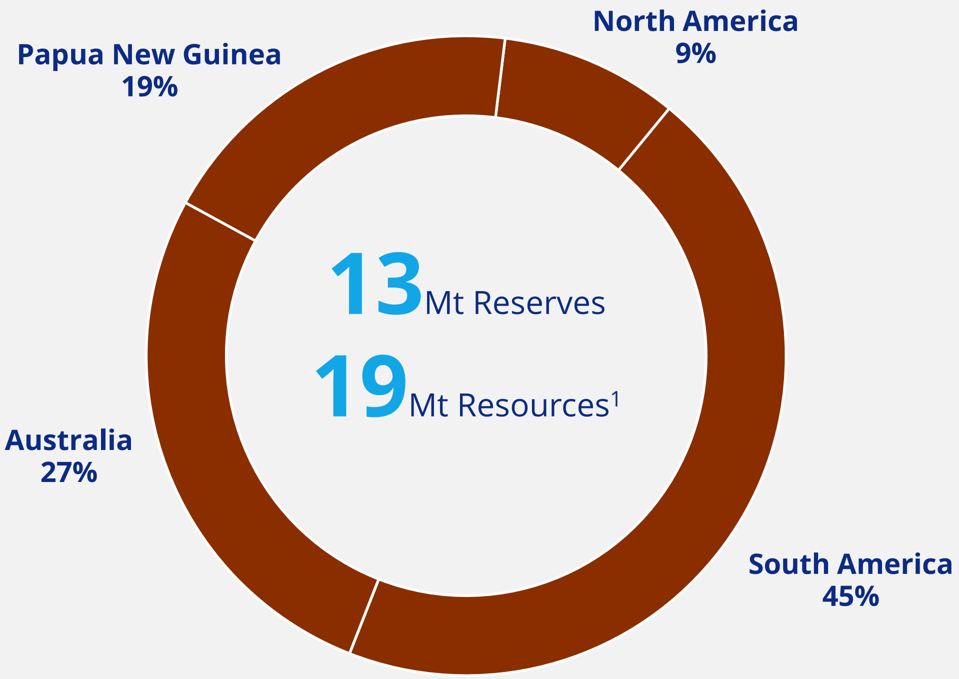
Robust Reserves in Stable Jurisdictions

Industry leading reserves and resources, supporting decades of production

Gold Reserves and Resources



Copper Reserves and Resources



Increased reserve pricing to $2,000/oz, ~23% below the 3-year trailing average

Regional breakdown reflective of Reserves only. (1) Gold Resources consist of 88.1Moz Measured and Indicated and 60.6Moz Inferred Resources. Copper Resources consist of 13.1Mtonnes Measured and Indicated and 5.6Mtonnes Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.

Projects Underway

Advancing projects in execution and preparing Nearshore Barrier at Lihir to extend mine life

Tanami Expansion 2

1.5km deep production shaft, increasing productivity and improving efficiency

2026 Capital Spend
~$335M
Spend to date: ~$1.3B
Projected total spend: $1.7–$1.8B

Scheduled Completion
H2 2027
Progressing on track and in line with plan

- Completed production shaft concrete lining; shifting to shaft equipping and infrastructure build-out
- Initiating equipment testing and commissioning; headframe construction and mechanical completion expected late 2026

Cadia Panel Caves

Two caves to recover over 5.0Moz of gold reserves and 1.0Mtonnes copper reserves

2026 Capital Spend
~$370M
Spend to date: ~$1.6B
Projected total spend: ~$2.0-$2.4B

Scheduled Completion
2029
PC2-3: Q4 2026
PC1-2: Cave completion in 2029

- Cave establishment progressing at PC2-3 with additional drawbells fired; project completion expected in late 2026
- First PC1-2 drawbell fired in December 2025, initiating the next critical phase of cave development

Lihir Nearshore Barrier

Extends mine life beyond 2040, enabling production of over 5.0Moz of gold

2026 Capital Spend
~$140M
Spend to date: N/A
Projected total spend: ~$500–$550M

Scheduled Completion
H2 2028
Full funds approval received in February 2026

- Construction of a water seepage barrier through installation of an inground concrete wall
- Unlocks additional mining of the Kapit ore body, allowing profitable production beyond 2040

Operating Sites

World Class Portfolio in Leading Mining Jurisdictions

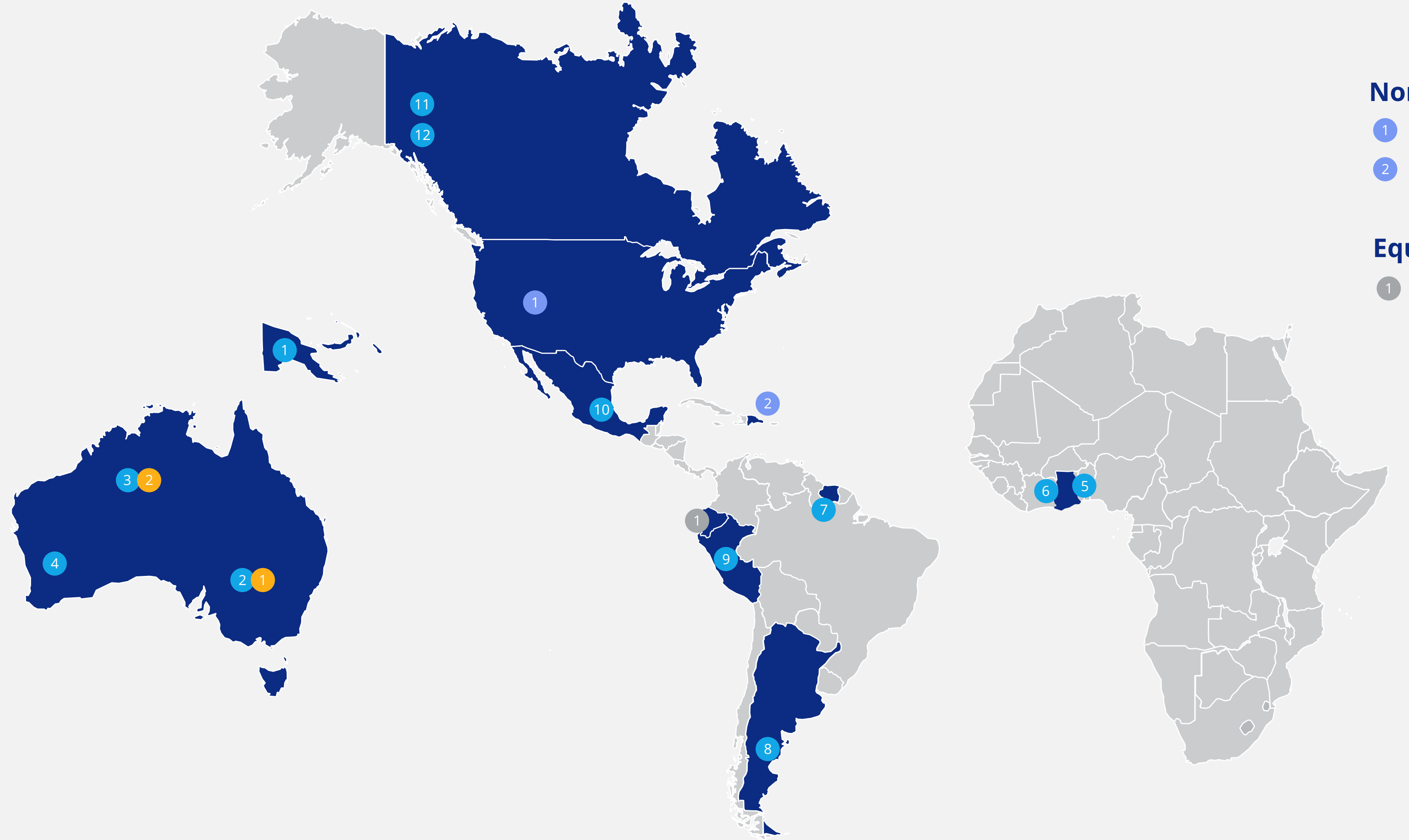
Unmatched scale, longevity, and quality - built to deliver sustained performance for decades

Managed Operations

1. Lihir
2. Cadia
3. Tanami
4. Boddington
5. Ahafo South
6. Ahafo North
7. Merian
8. Cerro Negro
9. Yanacocha
10. Peñasquito
11. Red Chris
12. Brucejack

Projects in Execution

1. Cadia Panel Caves
2. Tanami Expansion 2



Non-Managed JV's

1. Nevada Gold Mines
2. Pueblo Viejo

Equity Ownership

1. Fruta del Norte

Lihir: Site Facts

World-class gold mine in Papua New Guinea

Location	Geothermally active extinct volcanic crater on Niolam Island, located 900km from Port Moresby in Papua New Guinea
Reserves & Resources[1]	**15 Year** Reserve Life with upside from Resources and Exploration **16.0Moz** Gold Reserves **20.7Moz** Gold Resources
2026 Outlook[2] *As of February 19, 2026*	**560koz** Gold Production **$1,475/oz** By-Product CAS **$1,765/oz** By-Product AISC **$95M** Sustaining Capital **$140M** Development Capital
Operational Focus	Continuing to focus on enhancing long-term operational stability and improved asset reliability Initiating work on Nearshore Barrier, unlocking access to over 5Moz and extending mine life beyond 2040

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 2.4Moz Measured and Indicated and 18.3Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Cadia: Site Facts

One of the world's largest long-lived gold-copper mines

Location	25km from the city of Orange in New South Wales, Australia	
Reserves & Resources[1]	**30 Year** Reserve Life with upside from Resources and Exploration	
	13.5Moz Gold Reserves	**11.0Moz** Gold Resources
	2.9Mt Copper Reserves	**2.9Mt** Copper Resources
	21.8Moz Silver Reserves	**22.5Moz** Silver Resources
	100kt Molybdenum Reserves	**100kt** Molybdenum Resources
2026 Outlook[2] *As of February 19, 2026*	**270koz** Gold Production	**65kt** Copper Production
	$(180)/oz By-Product CAS	**$370M** Development Capital
	$1,575/oz By-Product AISC	**$425M** Sustaining Capital
Operational Focus	First drawbell fired at PC1-2; cave establishment for PC2-3 on track to be completed in late 2026 Advancing tailings improvements and investments to support cave development and extend mine life	

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 9.7Moz Measured and Indicated and 1.3Moz Inferred Resources. Copper Resources consist of 2.6Mt Measured and Indicated and 0.3Mt Inferred Resources. Silver Resources consist of 20.2Moz Measured and Indicated and 2.3Moz Inferred Resources. Molybdenum Resources consist of 100kt Measured and Indicated and 0kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Tanami: Site Facts

An underground mine in the Northern Territory of Australia

Location	In the remote Tanami Desert of Australia, 550 km northwest of Alice Springs in the Northern Territory of Australia
Reserves & Resources[1]	**11 Year** Reserve Life with upside from Resources and Exploration **5.3Moz** Gold Reserves **5.6Moz** Gold Resources
2026 Outlook[2] *As of February 19, 2026*	**365koz** Gold Production **$1,250/oz** By-Product CAS **$2,145/oz** By-Product AISC **$270M** Sustaining Capital **$330M** Development Capital
Operational Focus	Progressing headframe construction and mechanical work for second expansion project Expansion secures Tanami as a long-life, low-cost producer – extending mine life to ~2040

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 2.9Moz Measured and Indicated and 2.7Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Boddington: Site Facts

A cornerstone gold-copper mine in Western Australia

Location	16km from the rural farming town of Boddington and 130km from Western Australia's capital city, Perth
Reserves & Resources[1]	**14 Year** Reserve Life with upside from Resources and Exploration **10.2Moz** Gold Reserves; **4.4Moz** Gold Resources **500kt** Copper Reserves; **300kt** Copper Resources
2026 Outlook[2] *As of February 19, 2026*	**580koz** Gold Production; **17kt** Copper Production **$1,160/oz** By-Product CAS; **$225** Sustaining Capital **$1,630/oz** By-Product AISC
Operational Focus	Waste stripping campaign advanced in North and South pits; completion expected in 2026 Production expected to grow in 2027, driven by higher grades following stripping and higher throughput

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 4.3Moz Measured and Indicated and 0.1Moz Inferred Resources. Copper Resources consist of 300kt Measured and Indicated and 0kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Ahafo South: Site Facts

Setting the benchmark for mine development and district expansion with Ahafo North

Location	Ahafo South is located approximately 290km northwest of Accra, the capital city of Ghana
Reserves & Resources[1]	**8 Year** Reserve Life with upside from Resources and Exploration **4.1Moz** Gold Reserves **7.4Moz** Gold Resources
2026 Outlook[2] *As of February 19, 2026*	**440koz** Gold Production **$1,830/oz** By-Product CAS **$2,160/oz** By-Product AISC **$115M** Sustaining Capital **$10M** Development Capital
Operational Focus	Completed mining in Subika open pit in 2025, as planned Advanced study and exploration work underway to support underground growth beneath Subika and Apensu

(1) Reserves represent Proven and Probable Reserves. Gold Resources from Ahafo South consist of 5.4Moz Measured and Indicated and 2.0Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Ahafo North: Site Facts

Commissioned in 2025, bringing new low-cost ounces into portfolio

Location	Ahafo North is located about 30km from the Ahafo South operation which is approximately 290km northwest of Accra, the capital city of Ghana
Reserves & Resources[1]	**18 Year** Reserve Life with upside from Resources and Exploration **4.7Moz** Gold Reserves **3.2Moz** Gold Resources
2026 Outlook[2] *As of February 19, 2026*	**315koz** Gold Production **$1,045/oz** By-Product CAS **$1,285/oz** By-Product AISC **$55M** Sustaining Capital **$30M** Development Capital
Operational Focus	Achieved commercial production in October 2025, bringing new low-cost ounces into portfolio Focused on mill ramp-up for first full year of production in 2026

(1) Reserves represent Proven and Probable Reserves. Gold Resources from Ahafo North consist of 2.3Moz Measured and Indicated and 0.9Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Merian: Site Facts

Emerging asset in Suriname

Location	Approximately 66km south of the town of Moengo and 30km north of the Nassau Mountains near the French Guiana
Reserves & Resources[1]	**21 Year** Reserve Life with upside from Resources and Exploration **4.5Moz** Gold Reserves **3.9Moz** Gold Resources
2026 Outlook[2] *As of February 19, 2026*	**225koz** Attributable Gold Production **$1,480/oz** By-Product CAS **$1,800/oz** By-Product AISC **$80M** Sustaining Capital
Operational Focus	Expect to deliver higher production in 2026 from higher grade and slightly higher recovery Advancing exploration activities around this emerging asset

(1) Represents Newmont's 75% share. Reserves represent Proven and Probable Reserves. Gold Resources consist of 1.8Moz Measured and Indicated and 2.1Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Cerro Negro: Site Facts

World-class asset in Argentina

Location	600 meters above sea level on the low Patagonian plains in southern Argentina
Reserves & Resources[1]	**10 Year** Reserve Life with upside from Resources and Exploration **3.0Moz** Gold Reserves **1.7Moz** Gold Resources **20.3Moz** Silver Reserves **8.6Moz** Silver Resources
2026 Outlook[2] *As of February 19, 2026*	**220koz** Gold Production **$95M** Sustaining Capital **$1,430/oz** By-Product CAS **$120M** Development Capital **$1,960/oz** By-Product AISC
Operational Focus	Expect higher production in 2026 driven by increased throughput from ongoing productivity initiatives Advancing underground mine life extension activities

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 0.5Moz Measured and Indicated and 1.2Moz Inferred Resources. Silver Resources consist of 2.0Moz Measured and Indicated and 6.6Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Yanacocha: Site Facts

30+ year history of profitable production in Peru

Location	In the province and department of Cajamarca, about 800km northeast of Lima in Peru
Reserves & Resources[1]	**3 Year** Reserve Life with upside from Resources and Exploration **0.5Moz** Gold Reserves — **12.5Moz** Gold Resources **19.4Moz** Silver Reserves — **123.7Moz** Silver Resources **1.2Mt** Copper Resources
2026 Outlook[2] *As of February 19, 2026*	**460koz** Gold Production — **$1,170/oz** By-Product AISC **$1,070/oz** By-Product CAS — **$10M** Sustaining Capital
Operational Focus	Continuing mining through 2026, adding incremental low-cost ounces beginning in 2027 Evaluating opportunities in surrounding regions of Peru to support future investment decisions

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 5.8Moz Measured and Indicated and 6.7Moz Inferred Resources. Silver Resources consist of 76.4Moz Measured and Indicated and 47.3Moz Inferred Resources. Copper Resources consist of 700kt Measured and Indicated and 500kt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Peñasquito: Site Facts

Polymetallic mine in Mexico with gold, silver, lead, and zinc production

Location	200km northeast of the city of Zacatecas in Mexico	
Reserves & Resources[1]	**8 Year** Reserve Life with upside from Resources and Exploration	
	3.2Moz Gold Reserves	**1.7Moz** Gold Resources
	230Moz Silver Reserves	**195.1Moz** Silver Resources
	700kt Lead Reserves	**500kt** Lead Resources
	1.5Mt Zinc Reserves	**1.4Mt** Zinc Resources
2026 Outlook[2] *As of February 19, 2026*	**185koz** Gold Production	**$(4,325)/oz** By-Product CAS
	32Moz Silver Production	**$(2,395)/oz** By-Product AISC
	90kt Lead Production	**$100M** Sustaining Capital
	220kt Zinc Production	
Operational Focus	Processing stockpiles during transition from Phase 7 to Phase 8 in the Peñasco pit Focused on stripping with higher grades expected beginning in 2028	

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 1.6Moz Measured and Indicated and 0.1Moz Inferred Resources. Silver Resources consist of 188Moz Measured and Indicated and 7.1Moz Inferred Resources. Lead Resources consist of 500kt Measured and Indicated and 0kt Inferred Resources. Zinc Resources consist of 1.4Mt Measured and Indicated and 0Mt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Red Chris: Site Facts

Building a world-class district in British Columbia's Golden Triangle

Location	Approximately 80km south of Dease Lake in the Golden Triangle of British Columbia in Canada	
Reserves & Resources[1]	**2 Year** Reserve Life with upside from Resources and Exploration	
	3.6Moz Gold Reserves	**4.4Moz** Gold Resources
	0.9Mt Copper Reserves	**1.3Mt** Copper Resources
2026 Outlook[2] *As of February 19, 2026*	**35koz** Gold Production	**20kt** Copper Production
	$1,390/oz By-Product CAS	**$160M** Development Capital
	$3,625/oz By-Product AISC	**$60M** Sustaining Capital
Operational Focus	Focused on safe and efficient gold and copper production Advancing Feasibility Study and permitting work for block cave project	

(1) Represents Newmont's 70% share. Reserves represent Proven and Probable Reserves. Gold Resources consist of 3.7Moz Measured and Indicated and 0.7Moz Inferred Resources. Copper Resources consist of 1.1Mt Measured and Indicated and 0.2Mt Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Brucejack: Site Facts

Building a world-class district in British Columbia's Golden Triangle

Location	Approximately 950km Northwest of Vancouver in the Golden Triangle of British Columbia in Canada
Reserves & Resources[1]	**11 Year** Reserve Life with upside from Resources and Exploration **2.9Moz** Gold Reserves — **3.1Moz** Gold Resources **12.8Moz** Silver Reserves — **7.7Moz** Silver Resources
2026 Outlook[2] *As of February 19, 2026*	**260koz** Gold Production **$1,475/oz** By-Product CAS **$2,085/oz** By-Product AISC **$115M** Sustaining Capital
Operational Focus	Delivered meaningful results from near-mine drilling program in 2025 Anticipate higher gold production in 2026 due to higher throughput and improved stope availability

(1) Reserves represent Proven and Probable Reserves. Gold Resources consist of 0.6Moz Measured and Indicated and 2.5Moz Inferred Resources. Silver Resources consist of 2.2Moz Measured and Indicated and 5.5Moz Inferred Resources. See cautionary statement re: mineral reserve and resource estimates.
(2) See endnotes re: forward-looking statements and Non-GAAP metrics.

Nevada Joint Venture Processes

For contributing excluded assets Four Mile (Barrick), Fiberline (Newmont) and Mike (Newmont):

- Party that owns asset has obligation to contribute upon completion of successful Feasibility Study, which requires a project IRR of at least 15%
- Feasibility Study must be completed by mutually agreed third-party engineering company
- Non-contributing party can pay cash for its share of asset or dilute its equity interest in the JV

Value for the contributed asset is established as follows:

- Assets contributed at "fair market value" – cash purchase price a knowledgeable buyer would pay in an arm's length transaction
- "Fair market value" determined jointly by Newmont and Barrick
- If parties cannot agree on value, independent experts appointed to set "fair market value"
- Valuation methodology takes into account all factors the independent expert considers relevant, including, among others, benefits resulting from the JV infrastructure, taking into account the impact of the excluded asset on existing operations

Cash available for distribution requirements:

- Applies to cash and cash equivalents in all JV bank accounts, less current liabilities and budgeted operating expenses and capital expenditures, in each case payable or to be incurred over the following three weeks, plus reasonable and normal reserve accounts
- Must be disbursed monthly to the parties, in proportion to their respective JV ownership
- Cash distribution policy can only be changed by unanimous decision of the JV Board

Sustainability

The Gold Sector's Recognized Sustainability Leader

Newmont ranked as the top gold miner in the Dow Jones Sustainability Index for nine consecutive years

S&P Global CSA	Sustainalytics	Bloomberg
98%	**25**	**#1**
Percentile ranking global metals and mining sector	*ESG Risk Rating measures exposure & management of material ESG risks**	*Most transparent company in S&P 500; Bloomberg ESG Disclosure Score*

MSCI	ISS Corporate Rating	3BL	CHRB
A	**2**	**#63**	**#9**
Top-quartile, precious metals and mining	*Top-decile within the mining industry*	*Ranking among the 100 Best Corporate Citizens by 3BL*	*Out of more than 100 companies assessed across five sectors on the Corporate Human Rights Benchmark*

Ratings and rankings can fluctuate throughout the year, either based on Newmont performance, or relative to sector rankings and/or ratings agency scoring changes and periodic updates. Ratings and recognition items shown here are effective as of May 5, 2025, and are subject to change.
*The Sustainalytics rating shown on the ESG screen of the Bloomberg terminal has changed from a percentile rank to a risk score. Newmont's 25 score translates to Medium Risk.

Newmont's Local Economic Contributions[1]

In 2025, Newmont's direct economic contributions totaled $17.8 billion

Operating Costs	Employee Wages and Benefits	Capital Spending
$5.8B	$2.5B	$2.5B
Payments to Providers of Capital	**Taxes, Royalties, and Other Payments to Governments**	**Community Investments**
$3.8B	$3.2B	$97M

Spent $2.3B with **local-local and local suppliers**

Spent $2.3B across 12 sites with **local/Indigenous supplier** spend targets, exceeding our target

(1) Data shown is from Newmont's 2025 Sustainability Report.

Committed to Leading Sustainability Practices

Demonstrating Newmont's dedication to accountability and transparency

21st Annual Sustainability Report & Australian Sustainability Disclosures

Published in April 2026, in line with past practice, a transparent review of ESG performance* and the issues and metrics that matter most to stakeholders. Newmont also released climate-related disclosures this year under the Australian Sustainability Reporting Standards*

4th Annual Taxes & Royalties Contribution Report

Published in April 2026, in line with past practice, an overview of taxes paid and economic contributions in the places we operate

Conflict-Free Gold Report

Published in March 2026, summarizing the efforts Newmont takes to ensure that our gold has been extracted in a manner that does not knowingly cause, support or benefit unlawful armed conflict or contribute to human rights abuses or breaches of international humanitarian law

*Beginning this year, the 21st annual sustainability report included entity-level disclosure for NAPL, SIPL, and NIHPL under the requirements of the Australian Sustainability Reporting Standard

2026 Environmental and Social Targets[1]

ENVIRONMENTAL TARGETS

Climate[2]

- To achieve the following by 2030*:
  1. Reduce absolute GHG emissions (Scope 1 and 2) by 32%
  2. Reduce GHG emissions intensity (Scope 1 and 2) by 32%
  3. Reduce absolute Scope 3 emissions (i.e., joint venture assets and supply chain) by 30%
- To achieve our goal of net-zero carbon emissions by 2050

**Compared to 2018 (Scope 1 and 2) and 2019 (Scope 3) baseline[1]*

Water Stewardship

- All sites achieve annual site targets, including action plans, for participating in multi-stakeholder watershed governance bodies that support collective action/management of water, and improving water quality and quantity

Water Efficiency

- All sites maintain a greater-than-5% reduction in fresh water consumption, and sites in water-stressed areas aim to reduce consumption by at least 10%*. Each site will aim to improve according to site specific targets.

**From the 2018 baseline*

Closure and Reclamation

- To achieve 95% of planned reclamation activities/associated actions across the Company

SOCIAL TARGETS

Safety

- Zero fatalities

Local/Indigenous Employment and Procurement

- All sites achieve local/Indigenous targets as defined in formal community agreements or defined by site

(1) As disclosed in the 2025 Annual Sustainability Report (2) 2030 target is under review

Governance Underpins Sustainability Strategy

SUSTAINABILITY GOVERNANCE AT NEWMONT

Board of Directors
- Oversight, advice and counsel on key sustainability matters
- Dedicated Safety & Sustainability Committee

Executive Leadership
- Chief Development & Sustainability Officer
- Responsible for executing the sustainability strategy

Senior Leadership Team
- Group Heads in Environment, External Relations & Social Performance, Health & Safety Responsible for delivering on the sustainability strategy

Business Unit / Site Teams
- Focused on safe production and the integration of and compliance with sustainability standards

Corporate Teams
- Responsible for establishing standards and guidelines
- Provide shared services to all regions
- Monitor regional and site performance

2026 ANNUAL INCENTIVE PLAN

Sustainability 30%

20% Health & Safety
- SPE Frequency Rate (7%)
- Critical Action Management (7%)
- Fatality Risk Management (6%)

10% Social & Environment
- Water Consumption Efficiency (5%)
- Focus on Our Culture (5%)

Financial 70%

35% Efficiency/ Production Costs
- CPB Adjusted CSC/GEO

35% Value Creation
- CPB Attributable Adjusted Free Cash Flow

For more information, please refer to our 2025 Annual Sustainability Report.

Appendix

Capital Allocation Framework[1]

Disciplined, sustainable returns through the commodity and investment cycles

Net Cash from Operations

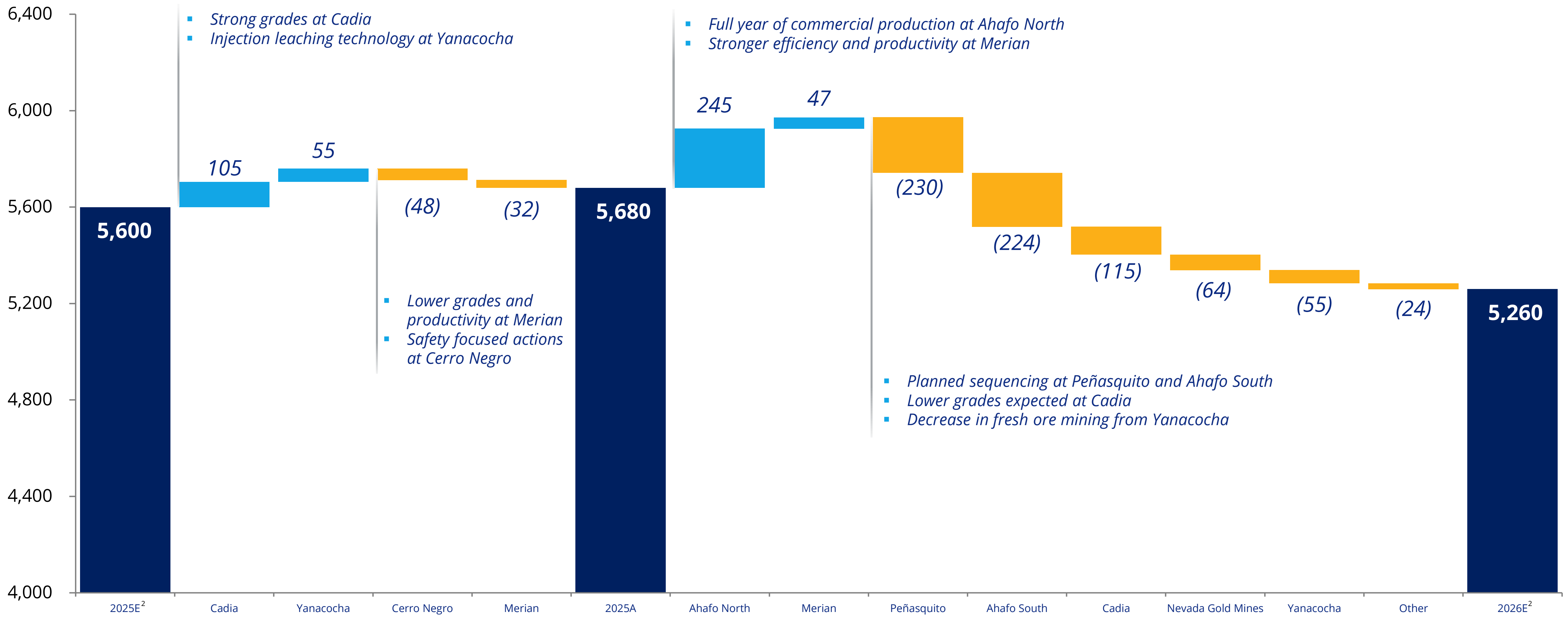
Net cash provided by operations including net changes in working capital (including reclamation spend)

Constant through the cycle	**Sustaining Capital**	▪ Ongoing investment in world-class portfolio to deliver safe production ▪ Preserving asset integrity and longevity	**$1.95B** *Expected 2026 Spend* *(+/- 5%)*
Constant through the cycle	**Total Cash Dividend**	▪ Sustainable cash dividend payment through the cycle ▪ Per share dividend growth driven by share repurchases calculated annually[2]	**$1.1B** *Targeted Annual Payment*
Flex through the cycle	**Development Capital** *+ Ongoing Portfolio Optimization*	▪ Advancing up to three major high-return projects at a time, with staggered starts ▪ Funding brownfield and mine life extension projects across operating asset base ▪ Ongoing portfolio enhancement and optimization	**$1.4B** *Expected 2026 Spend* *(+/- 5%)*
Flex through the cycle	**Net Cash/ (Net Debt)**	▪ Strong liquidity profile supported by a $5 billion cash minimum on balance sheet and undrawn Revolving Credit Facility ▪ De-lever balance sheet during strong commodity price cycles, with tolerance to hold net cash in periods of volatility ▪ Continue to manage gross debt across commodity and investment cycles to optimize balance sheet efficiency	**$1.0B** *Net Cash Target* *(+/- $2.0B)*
Excess Cash[3]	**Share Repurchases**	▪ Ratable approach to returning capital to shareholders across cycles, supporting sustained per-share metric growth ▪ Share repurchase authorizations to be refreshed at the discretion of the Board	**~$6.0B** *New Authorization*

(1) See endnotes re: forward-looking statements, non-GAAP metrics, dividends, share repurchases and capital allocation framework. (2) The total targeted annual dividend will be calculated annually in February by dividing $1.1 billion by shares issued and outstanding. The dividend payment will be divided into four equal payments rounded up to the nearest $0.01 to be paid out quarterly. A dividend of $0.26/share has been declared payable on June 22 26, 2026, to holders of record of such common stock at the close of business on May 27, 2026. Future dividend remain subject to approval and declaration by the Board. (3) Excess Cash is defined as cash available from operations (including Exploration, G&A, etc.) after funding balance sheet obligations (including debt principal repayments and reclamation spend), capital expenditures, other investing activities, paying the dividend, and achieving the net cash target.

Steady Production Driven by Managed Operations

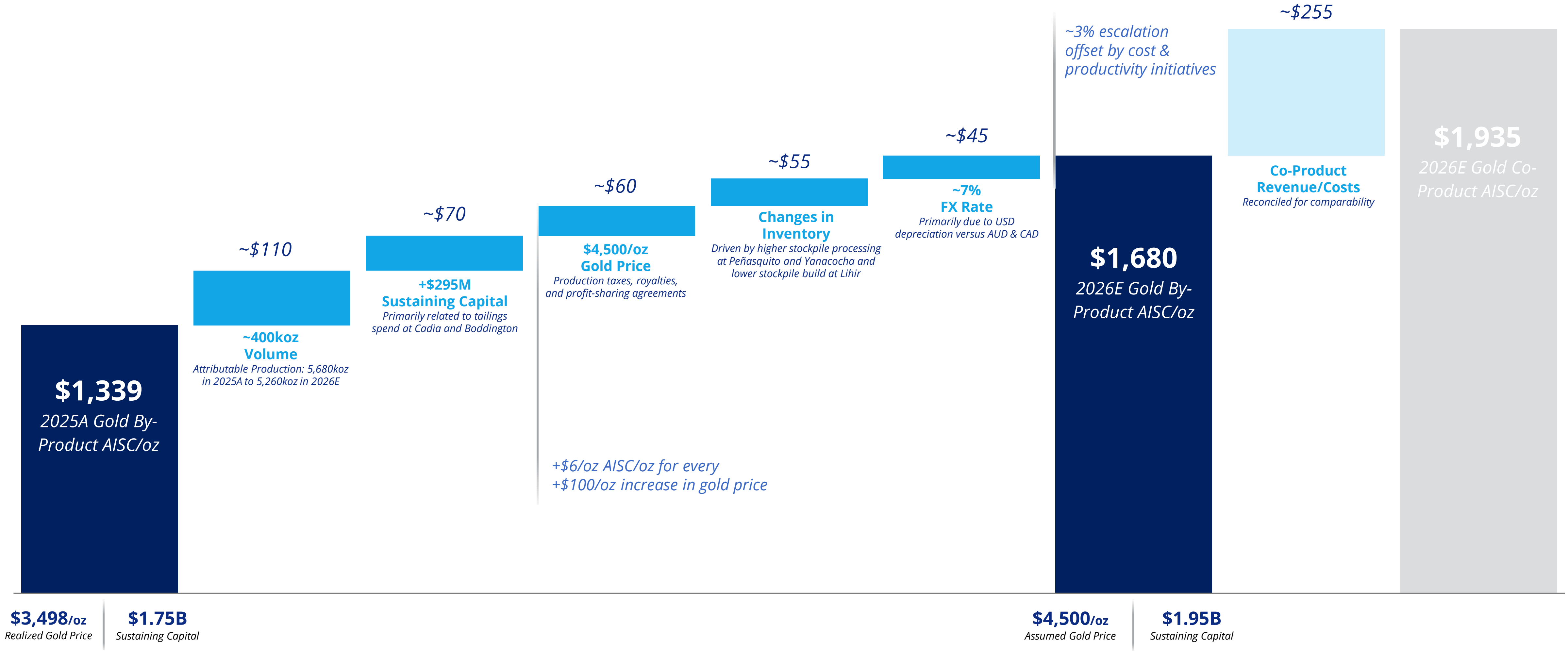
Attributable Gold Production From Core Portfolio (Koz)[1]



(1) Includes production from the Company's equity method investments in Pueblo Viejo and Lundin Gold. (2) 2025 Guidance provided on February 20, 2025. 2026 Guidance as of February 19, 2026. See endnotes re: forward-looking statements.

2026: Gold Price and Investment Cycle Dynamics

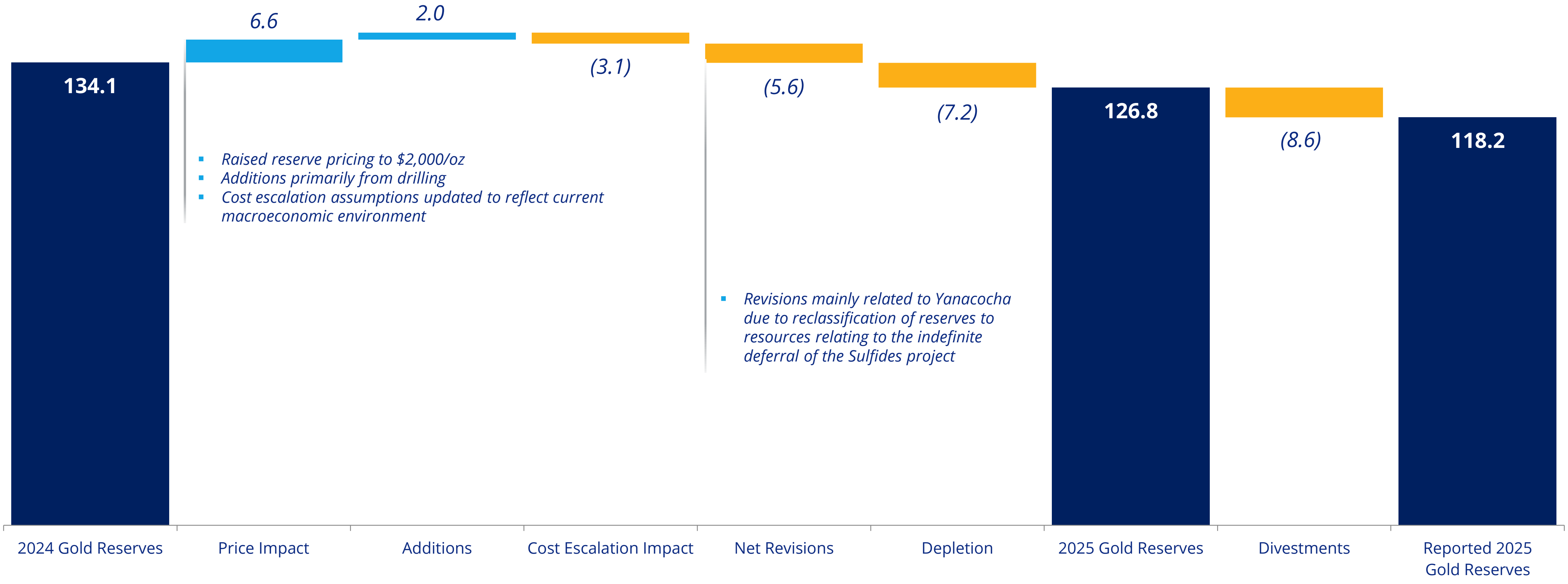
Gold All-in Sustaining Costs (AISC) from Core Portfolio ($/oz)[1]



(1) See endnotes re: non-GAAP metrics and forward-looking statements.

Underpinned by Robust Gold Reserves

Proven & Probable Gold Reserves (Moz)



Co-Product and By-Product Unit Cost AISC Methods

By-product metrics provide clearer insight into gold-focused unit costs

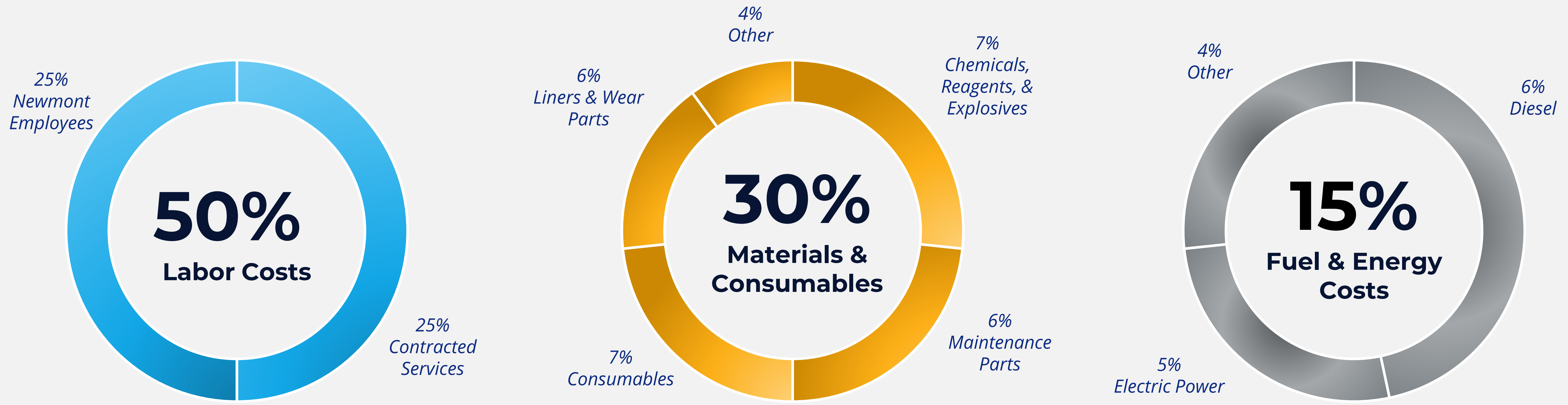
- Gold unit costs are non-GAAP metrics that provide insight into the operating economics of Newmont's portfolio of gold mines; by-product unit costs incorporate the impact of operating large, long-life mines that also produce copper and other metals in addition to gold
- These metrics are calculated by subtracting co-product metals sales (Copper, Silver, Lead, Zinc) from total Sales and treating those amounts as offsets to AISC, which more accurately reflects the cost of producing gold

2025A - Newmont Full Portfolio	Co-Product Method	By-Product Method	Variance
Gold AISC ($M)	**$8,883**	**$8,883**	
(+) Co-product total AISC ($M)		$1,978	
(-) Co-product total revenue ($M)	N/A	$3,365	
Copper		*$1,438*	
Silver		*$1,080*	
Lead		*$183*	
Zinc		*$664*	
(=) Total ($M)	$8,883	$7,496	
(/) Consolidated gold sold (koz)[1]	5,519	5,519	
Gold AISC ($/oz)	**$1,609/oz**	**$1,358/oz**	**$(251)/oz**

(1) Consolidated gold sold does not include results from Pueblo Viejo or Fruta del Norte and includes 100% of Merian gold sold

Direct Operating Costs by Category[1]

Percentage breakdown for 2026 remains largely in line with 2025



(1) Represents results based on 2026 Guidance. "Other" category of 5% primarily includes freight, technology-related costs, employee administrative costs, rents and operating leases. See endnotes re: forward looking statements.

2026 Guidance[1]

As of February 19, 2026 (+/- 5%)	Managed Operations	Non-Managed Operations[2]	Total Portfolio	Performance Drivers
Attributable Gold Production[3]	**3.9Moz**	1.4Moz	**5.3Moz**	▪ Planned mine sequencing at Ahafo South, Peñasquito, Boddington, and Cadia - positioning for longer term production growth ▪ ~60koz impact from bushfires at Boddington
Gold CAS[4] *By-Product*	**$965/oz**	$1,400/oz	**$1,055/oz**	▪ Macro-economic impacts related to a higher gold price environment and U.S. dollar depreciation ▪ Lower production from planned mine sequencing through 2026
Gold AISC[4] *By-Product*	**$1,650/oz**	$1,775/oz	**$1,680/oz**	▪ Lower production from planned mine sequencing through 2026 and higher CAS ▪ Higher sustaining capital at Boddington, Tanami, and Cadia as planned
Sustaining Capital[5]	**$1.66B**	$290M	**$1.95B**	▪ Advancing tailings expansion at Boddington and Cadia, and increasing ventilation capacity at Tanami
Development Capital[5]	**$1.16B**	$240M	**$1.40B**	▪ Advancing Tanami Expansion 2 and the Cadia Panel Cave projects ▪ Progressing mine life extensions at Lihir and Cerro Negro, and advancing feasibility work at Red Chris

(1) See endnotes re: forward-looking statements, and Non-GAAP metrics. (2) Source: Guidance provided by joint venture partner. (3) Includes production from the Company's equity method investments in Pueblo Viejo and Lundin Gold. (4) Guidance for 2026 is based on the following economic assumptions: Gold ($4,500/oz.), Copper ($5.00/lb.), Silver ($60.00/oz), Lead ($0.90/lb.) and Zinc ($1.30/lb.) and foreign exchange rates of AUD:USD ($0.70), CAS:USD ($0.75), and USD:MXN ($17.00) and other assumptions considered reasonable as of February 19, 2026. Any change from these assumptions may affect the results in comparison to forward looking guidance. See endnotes for additional details. (5) Sustaining and development capital guidance for the total portfolio excludes $175 million of non-cash capitalized interest, in combination.

Basis for 2026 Guidance

Pricing Assumptions and Sensitivities (as of February 19, 2026)

	Assumption	Change (-/+)	Revenue & Cost Impacts ($M) (1)
Gold ($/oz)	**$4,500**	$100	$505
Australian Dollar	**$0.70**	$0.05	$100
Canadian Dollar	**$0.75**	$0.05	$30
Mexican Peso	**$17.00**	$1.00	$25
Oil ($/bbl Brent)	**$70.00**	$10.00	$60
Copper ($/tonne)	**$11,023**	$550	$60
Silver ($/oz) (2)	**$60.00**	$1.00	$25
Lead ($/tonne)	**$1,894**	$220	$20
Zinc ($/tonne)	**$2,866**	$220	$50

- Excluded from the sensitivity is a royalty and production tax, and workers participation impact of approximately **$6 per ounce** for every **$100 per ounce change in gold price**
- Co-product metal pricing assumptions in imperial units equate to **Copper ($5.00/lb.), Lead ($0.90/lb.) and Zinc ($1.30/lb.)**

(1) Impacts are presented on a pretax basis. See endnotes for additional information on guidance and assumptions. (2) Silver revenue impact relates only to co-product silver revenue from Peñasquito including the impact of the silver stream agreement.

2026 Site Guidance

2026 Guidance (+/- 5%) [1]	Consolidated Production (Koz)	Attributable Production (Koz)	Consolidated By-Product CAS ($/oz)	Consolidated By-Product AISC ($/oz) [2]	Attributable Sustaining Capital ($M)	Attributable Development Capital ($M)
Managed Portfolio						
Lihir	560	560	1,475	1,765	95	140
Cadia	270	270	(180)	1,575	425	370
Tanami	365	365	1,250	2,145	270	330
Boddington	580	580	1,160	1,630	225	—
Ahafo South	440	440	1,830	2,160	115	10
Ahafo North	315	315	1,045	1,285	55	30
Merian [3]	300	225	1,480	1,800	80	—
Cerro Negro	220	220	1,430	1,960	95	120
Yanacocha	460	460	1,070	1,170	10	—
Peñasquito	185	185	(4,325)	(2,395)	100	—
Red Chris	35	35	1,390	3,625	60	160
Brucejack	260	260	1,475	2,085	115	—
Non-Managed Portfolio						
Nevada Gold Mines [4]	935	935	1,400	1,775	290	240
Pueblo Viejo [5]		255				
Fruta Del Norte [6]		155				
Co-Product Production						
Cadia - Copper (ktonne)	65	65				
Boddington - Copper (ktonne)	17	17				
Peñasquito - Silver (Moz)	32	32				
Peñasquito - Lead (ktonne)	90	90				
Peñasquito - Zinc (ktonne)	220	220				
Red Chris - Copper (ktonne)	20	20				

(1) 2026 guidance projections are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 19, 2026. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. For example, 2026 Guidance assumes $4,500/oz Au, *$5.00*/lb Cu, $60.00/oz Ag, *$1.30*/lb Zn, *$0.90*/lb Pb, $0.70 AUD/USD exchange rate, $0.75 CAD/USD exchange rate and $70/barrel Brent. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Guidance. Assumptions used for purposes of Guidance may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur. Amounts may not recalculate to totals due to rounding. See cautionary statement at the end of this release.

(2) All-in sustaining costs (AISC) as used in the Company's Guidance is a non-GAAP metric; see *2026 Guidance - Gold AISC Reconciliation* and related note for further information.

(3) Consolidated production for Merian is presented on a total production basis for the mine site; attributable production represents a 75% interest for Merian.

(4) Represents the ownership interest in the Nevada Gold Mines (NGM) joint venture. NGM is owned 38.5% by Newmont and owned 61.5% and operated by Barrick. The Company accounts for its interest in NGM using the proportionate consolidation method, thereby recognizing its pro-rata share of the assets, liabilities and operations of NGM.

(5) Attributable production includes Newmont's 40% interest in Pueblo Viejo, which is accounted for as an equity method investment.

(6) Attributable production includes Newmont's 32.0% interest in Lundin Gold, who wholly owns and operates the Fruta del Norte mine, which is accounted for as an equity method investment on a quarter lag.

2026 Consolidated Expense and Capital Guidance

Guidance Metric (+/-5%)	2026E
Sustaining Capital ($M)	
Managed Portfolio	$1,660
Non-Managed Portfolio	$290
Total Newmont Sustaining Capital [1][2]	**$1,950**
Development Capital ($M)	
Managed Portfolio	$1,160
Non-Managed Portfolio	$240
Total Newmont Development Capital [2]	**$1,400**
Capitalized Interest ($M)	**$175**

(1) Sustaining capital is presented on an attributable basis.
(2) Capital guidance excludes amounts attributable to the Pueblo Viejo joint venture.

Guidance Metric (+/-5%)	2026E
General & Administrative ($M)	$375
Interest Expense ($M) [1]	$175
Depreciation & Amortization ($M)	$2,815
Reclamation and Remediation Accretion ($M)	$385
Adjusted Tax Rate [2][3]	33%

(1) Interest expenses guidance is net of capitalized interest.
(2) The adjusted tax rate excludes certain items such as tax valuation allowance adjustments.
(3) Assuming average prices of $4,500 per ounce for gold, $5.00 per pound for copper, $60.00 per ounce for silver, $0.90 per pound for lead, and $1.30 per pound for zinc and achievement of current production, sales and cost estimates, Newmont estimates its consolidated adjusted effective tax rate related to continuing operations for 2026 will be 33 percent.

Gold All-in Sustaining Costs - 2026 Guidance

A reconciliation of the 2026 Gold AISC guidance to the 2026 Gold CAS guidance is provided below. The estimates in the table below are considered “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws.

2026 Guidance - Gold (1)(2)

(in millions, except ounces and per ounce)	Guidance Estimate	
Cost Applicable to Sales (3)(4)	$	8,610
Reclamation Costs (5)		220
Advanced Projects and Exploration (6)		200
General and Administrative (7)		375
Other Expense		25
Treatment and Refining Costs		145
Sustaining Capital (8)		1,950
Sustaining Finance Lease Payments		105
Less: Consolidated Other Metal Sales, net (9)		(3,400)
Gold By-Product AISC	$	8,230
Ounces (000) Sold (10)		4,900
Gold By-Product AISC per Ounce	$	1,680

(1) The reconciliation is provided for illustrative purposes in order to better describe management’s estimates of the components of the calculation. Estimates for each component of the forward-looking All-in sustaining costs per ounce are independently calculated and, as a result, the total All-in sustaining costs and the All-in sustaining costs per ounce may not sum to the component ranges. While a reconciliation to the most directly comparable GAAP measure has been provided for the 2026 AISC Gold Guidance on a consolidated basis, a reconciliation has not been provided on an individual site or project basis in reliance on Item 10(e)(1)(i)(B) of Regulation S-K because such reconciliation is not available without unreasonable efforts.
(2) All values are presented on a consolidated basis for Newmont.
(3) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(4) Includes stockpile and leach pad inventory adjustments.
(5) Reclamation costs include operating accretion and amortization of asset retirement costs.
(6) Advanced Projects and Exploration excludes non-sustaining advanced projects and exploration.
(7) Includes stock-based compensation.
(8) Excludes development capital expenditures, capitalized interest and change in accrued capital.
(9) Assumes copper production of 102 thousand tonnes at $11,023 per tonne, silver production of 32 million ounces at $60.00 per ounce, lead production of 90 thousand tonnes at $1,894 per tonne, and zinc production of 220 thousand tonnes at $2,866 per tonne.
(10) Consolidated sales for Merian is presented on a total sales basis for the mine site and excludes sales from Pueblo Viejo and Fruta del Norte.

Free cash flow

The following table sets forth a reconciliation of Free cash flow, a non-GAAP financial measure, to *Net cash provided by (used in) operating activities*, which the Company believes to be the GAAP financial measure most directly comparable to Free cash flow, as well as information regarding *Net cash provided by (used in) investing activities* and *Net cash provided by (used in) financing activities.*

	Three Months Ended March 31,	
	2026	**2025**
Net cash provided by (used in) operating activities	$ 3,785	$ 2,031
Less: Additions to property, plant and mine development	(641)	(826)
Free Cash Flow	$ 3,144	$ 1,205
Net cash provided by (used in) investing activities [1]	$ (302)	$ 738
Net cash provided by (used in) financing activities	$ (2,357)	$ (1,662)

(1) Net cash provided by (used in) investing activities includes *Additions to property, plant and mine development,* which is included in the Company's computation of Free cash flow.

Adjusted net income (loss)

Net income (loss) attributable to Newmont stockholders is reconciled to Adjusted net income (loss) as follows:

	Three Months Ended March 31, 2026		
		per share data (1)	
		basic	diluted
Net income (loss) attributable to Newmont stockholders	$ 3,262	$ 3.01	$ 3.00
Adjustments:			
Change in fair value of investments and options (2)	(87)	(0.08)	(0.08)
Impairment charges (3)	9	0.01	0.01
Restructuring and severance (4)	6	—	—
Settlement costs (5)	(2)	—	—
(Gain) loss on debt extinguishment (6)	(1)	—	—
Other (7)	(25)	(0.03)	(0.03)
Tax effect of adjustments (8)	22	0.03	0.03
Valuation allowance and other tax adjustments (9)	(28)	(0.03)	(0.03)
Adjusted net income (loss)	$ 3,156	$ 2.91	$ 2.90
Weighted average common shares (millions): (10)		1,085	1,087

(1) Per share measures may not recalculate due to rounding.

(2) Primarily consists of the unrealized gains and losses related to the Company's marketable equity and other securities; included in *Other income (loss), net.*

(3) Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in *Other expense, net.*

(4) Primarily represents restructuring and severance related costs associated with significant organizational or operating model changes implemented by the Company for all periods presented; included in *Other expense, net*.

(5) Primarily consists of amounts incurred related to non-recurring contractual obligations arising outside the ordinary course of business; included in *Other expense, net*.

(6) Represents the gain on debt redemptions; included in *Other income (loss), net*. Refer to Note 15 to the Condensed Consolidated Financial Statements for further information.

(7) Primarily consists of a gain on the receipt of the deferred consideration related to the sale of CC&V; included in *Other income (loss), net.* Refer to Note 3 to the Condensed Consolidated Financial Statements for further information on the Company's divestitures.

(8) The tax effect of adjustments, included in *Income and mining tax benefit (expense)*, represents the tax effect of adjustments in footnotes (2) through (7), as described above, and are calculated using the applicable regional tax rate.

(9) Valuation allowance and other tax adjustments, included in *Income and mining tax benefit (expense)*, is recorded for items such as foreign tax credits, capital losses, disallowed foreign losses, and the effects of changes in foreign currency exchange rates on deferred tax assets and deferred tax liabilities. The adjustment for the three months ended March 31, 2026 reflects the net increase or (decrease) to net operating losses, capital losses, tax credit carryovers, and other deferred tax assets subject to valuation allowance of $(111), the effects of changes in foreign exchange rates on deferred tax assets and liabilities of $24, net reductions to the reserve for uncertain tax positions of $(3), and other tax adjustments of $62. For further information on reductions to the reserve for uncertain tax positions, refer to Note 9 to the Condensed Consolidated Financial Statements.

(10) Adjusted net income (loss) per diluted share is calculated using diluted common shares in accordance with GAAP.

All-in Sustaining Costs

All-in sustaining costs represent the sum of certain costs, recognized as GAAP financial measures, that management considers to be associated with production. All-in sustaining costs per ounce amounts are calculated by dividing all-in sustaining costs by gold ounces or gold equivalent ounces sold.

Three Months Ended March 31, 2026	Costs Applicable to Sales (1)(2)	Reclamation Costs (3)	Advanced Projects, Research and Development and Exploration (4)	General and Administrative	Other Expense, Net (5)	Treatment and Refining Costs	Sustaining Capital and Lease Related Costs (6)(7)	Co-Product All-In Sustaining Costs	Ounces (000) Sold	Co-Product All-In Sustaining Costs Per oz. (8)	Co-Product All-In Sustaining Costs from GEO	Less: Co-product sales (13)	By-Product All-In Sustaining Costs	By-Product All-In Sustaining Costs per Ounce (8)
Gold														
Managed														
Lihir	$ 176	$ 4	$ 2	$ —	$ —	$ —	$ 25	$ 207	117	$ 1,771	$ —	$ —	$ 207	$ 1,771
Cadia	101	1	2	—	—	2	52	158	96	$ 1,638	96	(267)	(13)	$ (139)
Tanami	98	2	2	—	—	—	57	159	89	$ 1,791	—	—	159	$ 1,791
Boddington	137	6	—	—	—	—	34	177	97	$ 1,825	13	(36)	154	$ 1,587
Ahafo South	212	2	1	—	—	—	30	245	125	$ 1,964	—	—	245	$ 1,964
Ahafo North	75	1	1	—	—	—	11	88	63	$ 1,408	—	—	88	1408
Merian	111	2	1	—	—	—	15	129	84	$ 1,532	—	—	129	$ 1,532
Cerro Negro	66	2	1	—	1	—	18	88	56	$ 1,567	—	—	88	$ 1,567
Yanacocha	140	6	1	—	1	—	1	149	139	$ 1,072	—	—	149	$ 1,072
Peñasquito	68	5	—	—	—	4	8	85	57	$ 1,495	297	(913)	(531)	$ (9,318)
Red Chris	22	2	1	—	—	—	3	28	13	$ 2,110	31	(75)	(16)	$ (1,117)
Brucejack	98	2	3	—	—	1	16	120	57	$ 2,105	—	—	120	$ 2,105
Non-managed														
NGM	306	5	4	3	2	1	60	381	239	$ 1,595	—	—	381	$ 1,595
Corporate and Other (9)	—	—	22	64	2	—	3	91	—	$ —	16	—	107	$ —
Total Gold	1,610	40	41	67	6	8	333	2,105	1,232	$ 1,709	$ 453	$ (1,291)	$ 1,267	$ 1,029
Gold equivalent ounces - other metals (10)(11)														
Managed														
Cadia	61	—	1	—	—	2	32	96	59	$ 1,621				
Boddington	11	—	—	—	—	—	2	13	8	$ 1,710				
Peñasquito (12)	229	17	—	—	—	20	31	297	178	$ 1,664				
Red Chris	26	3	—	—	—	(2)	4	31	16	$ 1,921				
Corporate and Other (9)	—	—	4	12	—	—	—	16	—	$ —				
Total Gold Equivalent Ounces	327	20	5	12	—	20	69	453	261	$ 1,734				
Consolidated	$ 1,937	$ 60	$ 46	$ 79	$ 6	$ 28	$ 402	$ 2,558						

(1) Excludes *Depreciation and amortization* and *Reclamation and remediation*.
(2) Includes by-product credits of $153.
(3) Includes operating accretion of $33, included in *Reclamation and remediation*, and amortization of asset retirement costs of $27; excludes accretion and reclamation and remediation adjustments at former operating properties that have entered the closure phase and have no substantive future economic value of $41 and $4, respectively, included in *Reclamation and remediation*.
(4) Excludes development expenditures of $4 at Cadia, $1 at Boddington, $8 at Ahafo South, $1 at Ahafo North, $5 at Merian, $4 at Cerro Negro, $2 at Yanacocha, $3 at Peñasquito, $1 at Red Chris, $5 at NGM, $16 at Corporate and Other, totaling $50 related to developing new operations or major projects at existing operations where these projects will materially benefit the operation.
(5) Excludes impairment charges of $9, restructuring and severance of $6, settlement costs of $(2); included in *Other expense, net*.
(6) Excludes capitalized interest related to sustaining capital expenditures. See Liquidity and Capital Resources within Part I, Item 2, MD&A for capital expenditures by segment.
(7) Includes finance lease payments and other costs for sustaining projects of $22.
(8) Per ounce measures may not recalculate due to rounding.
(9) Corporate and Other includes the Company's business activities relating to its corporate and regional offices and all equity method investments. Refer to Note 4 to the Condensed Consolidated Financial Statements for further information.
(10) Gold equivalent ounces is calculated as pounds or ounces produced multiplied by the ratio of the other metals price to the gold price, using Gold ($4,000/oz.), Copper ($5.00/lb.), Silver ($50.00/oz.), Lead ($0.90/lb.) and Zinc ($1.30/lb.) pricing for 2026.
(11) For the three months ended March 31, 2026, Cadia sold 21 thousand tonnes of copper, Boddington sold 3 thousand tonnes of copper, Peñasquito sold 10 million ounces of silver, 28 thousand tonnes of lead and 58 thousand tonnes of zinc, and Red Chris sold 6 thousand tonnes of copper.
(12) All-in sustaining costs at Peñasquito is comprised of $188, $21, and $88 for silver, lead, and zinc, respectively.
(13) Excludes treatment and refining costs as these amounts are reflected in co-product all-in sustaining costs from GEOs; refer to the "Net average realized price per ounce/ pound" section below for a reconciliation of sales.

EBITDA and Adjusted EBITDA

Net income (loss) attributable to Newmont stockholders is reconciled to EBITDA and Adjusted EBITDA as follows:

	Three Months Ended March 31,	
	2026	2025
Net income (loss) attributable to Newmont stockholders	$ 3,262	$ 1,891
Net income (loss) attributable to noncontrolling interests	66	11
Equity loss (income) of affiliates	(149)	(78)
Income and mining tax expense (benefit)	1,404	647
Depreciation and amortization	632	593
Interest expense, net of capitalized interest	39	79
EBITDA	5,254	3,143
Adjustments:		
Change in fair value of investments and options (1)	(87)	(291)
Impairment charges (2)	9	15
Restructuring and severance (3)	6	9
Settlement costs (4)	(2)	3
(Gain) loss on debt extinguishment (5)	(1)	10
(Gain) loss on sale of assets held for sale (6)	—	(276)
(Gain) loss on asset and investment sales (7)	—	5
Newcrest transaction and integration costs (8)	—	4
Other (9)	(25)	7
Adjusted EBITDA	$ 5,154	$ 2,629

(1) Primarily consists of the unrealized gains and losses related to the Company's marketable equity and other securities; included in *Other income (loss), net.*
(2) Represents non-cash write-downs of various assets that are no longer in use and materials and supplies inventories; included in *Other expense, net.*
(3) Primarily represents restructuring and severance related costs associated with significant organizational or operating model changes implemented by the Company for all periods presented; included in *Other expense, net*.
(4) Primarily consists of amounts incurred related to non-recurring contractual obligations arising outside the ordinary course of business; included in *Other expense, net*.
(5) Represents the gains and losses on debt redemptions incurred in 2026 and 2025, respectively; included in *Other income (loss), net*. Refer to Note 15 to the Condensed Consolidated Financial Statements for further information.
(6) Primarily consists of the gain on the sales of certain non-core assets in 2025; included in *(Gain) loss on sale of assets held for sale*. Refer to Note 3 to the Condensed Consolidated Financial Statements for further information.
(7) Primarily represents gains and losses related to the sale of certain assets and investments; included in *Other income (loss), net*.
(8) Represents costs incurred in 2025 related to the Newcrest transaction; included in *Other expense, net*.
(9) Primarily consists of a gain on the receipt of the deferred consideration related to the sale of CC&V in 2026 and costs incurred related to transition service agreements for divested reportable segments in 2025; included in *Other income (loss), net.* Refer to Note 3 to the Condensed Consolidated Financial Statements for further information on the Company's divestitures.

Endnotes

Investors are encouraged to read the information contained in this presentation in conjunction with Newmont's Form 10-Q for the quarter ended March 31, 2026, expected to be filed on April 23, 2026. Investors are reminded that expectations regarding outlook and guidance, including future financial results, operating performance, projects, exploration, investments, capital allocation, dividends and transactions are forward looking and remain subject to risk and uncertainties. See Cautionary Statement on slide 2, the risk factors section in the Form 10-K and other factors identified in the Company's reports filed with the SEC including the Form 10-Q filed on April 23, 2026, and the notes below.

Guidance Assumptions. Guidance and projections used in this presentation are considered forward-looking statements and represent management's good faith estimates or expectations of future production results as of February 19, 2026. Guidance is based upon certain assumptions, including, but not limited to, metal prices, oil prices, certain exchange rates and other assumptions. See slide 13 for examples of such assumptions and estimated revenue and cost impacts of changes therefrom. Production, CAS, AISC and capital estimates exclude projects that have not yet been approved. The potential impact on inventory valuation as a result of lower prices, input costs, and project decisions are not included as part of this Guidance. Assumptions used for purposes of Guidance may prove to be incorrect and actual results may differ from those anticipated, including variation beyond a +/-5% range. Guidance cannot be guaranteed. As such, investors are cautioned not to place undue reliance upon Guidance and forward-looking statements as there can be no assurance that the plans, assumptions or expectations upon which they are placed will occur.

Reserves and Resources gold equivalent ounces (GEOs). Gold Equivalent Ounces calculated using Mineral Reserve pricing: Gold ($2,000/oz.), Copper ($3.75/lb.), Silver ($25/oz.), Lead ($0.90/lb.), and Zinc ($1.20/lb.) and Resource pricing: Gold ($2,300/oz.), Copper ($4.25/lb.), Silver ($28/oz.), Lead ($1.00/lb.), and Zinc ($1.30/lb.) and metallurgical recoveries for each metal on a site-by-site basis as: metal * [(metal price * metal recovery) / (gold price * gold recovery)].

Share Repurchase Program. In April 2026, the Board of Directors authorized an additional $6,000 stock repurchase program to repurchase shares of outstanding common stock The program will be executed at the Company's discretion. The repurchase program has no expiration date, may be discontinued at any time, and the program does not obligate the Company to acquire any specific number of shares of its common stock or to repurchase the full authorized amount. Consequently, the Board of Directors may revise or terminate such share repurchase authorization in the future. See Part II, Item 5 of the form 10-K for additional information, including maximum dollar amount that may yet be purchased under the program.

Capital Allocation Framework and Dividends. Our future dividends, beyond the dividend declared for the first quarter 2026, have not yet been approved or declared by the Board of Directors. An annualized dividend payout level has not been declared by the Board and is non-binding. The Company's dividend framework and expected 2026 dividend payout ranges are non-binding. Management's expectations with respect to future dividends, annualized dividends, payout ranges or dividend yield are "forward-looking statements." The declaration and payment of future dividends remain at the discretion of the Board of Directors and will be determined based on Newmont's financial results, balance sheet strength, cash and liquidity requirements, future prospects, gold and commodity prices, and other factors deemed relevant by the Board. The Board of Directors reserves all powers related to the declaration and payment of dividends. Consequently, in determining the dividend to be declared and paid on the common stock of the Company, the Board of Directors may revise or terminate the payment level at any time without prior notice. The Capital Allocation Framework is provided for illustrative purposes and remains non-binding. Guidance expectations, including capital allocation uses, future dividends, debt management and share repurchases, are forward-looking statements.

Productivity Improvements. Productivity Improvements are a management estimate provided for illustrative purposes and should not be considered a GAAP or non-GAAP financial measure. Such estimates are necessarily imprecise and are based on numerous judgments and assumptions.

Projections. Projections, outlook and non-historical estimates used in this presentation are considered "forward looking statements". See cautionary statement above regarding forward-looking statements. Estimates such as expected accretion, net asset value (NAV) per share, cash flow enhancement, synergies and future production are preliminary in nature.

Non-GAAP metrics are defined and reconciled in the Company's Form 10-Q for the quarter ended March 31, 2026. Investors are encouraged to refer to Item 7, Management Discussion and Analysis, under the heading Non-GAAP Financial Measures for additional information, including with respect to Free Cash Flow and All-In Sustaining Costs.

Free Cash Flow. FCF is a non-GAAP metric and is generated from *Net cash provided from operating activities of continuing operations* on an attributable basis less *Additions to property, plant and mine development* on an attributable basis. See appendix for more information and for a reconciliation to the nearest GAAP metric. Attributable FCF projections as used in outlook are forward-looking statements and remain subject to risks and uncertainties.

All-in Sustaining Cost. AISC or All-in sustaining cost is a non-GAAP metric. AISC as used in the Company's outlook is a forward-looking statement and is therefore subject to uncertainties. AISC a non-GAAP metric defined as the sum of cost applicable to sales (including all direct and indirect costs related to current gold production incurred to execute on the current mine plan), remediation costs (including operating accretion and amortization of asset retirement costs), G&A, exploration expense, advanced projects and R&D, treatment and refining costs, other expense, net of one-time adjustments, sustaining capital and finance lease payments. See appendix for more information and a reconciliation of 2026 AISC outlook to the 2026 CAS outlook.

Adjusted Net Income (Loss). Management uses Adjusted net income (loss) to evaluate the Company's operating performance and for planning and forecasting future business operations. The Company believes the use of Adjusted net income (loss) allows investors and analysts to understand the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the sale of products, by excluding certain items that have a disproportionate impact on our results for a particular period. Adjustments to continuing operations are presented before tax and net of our partners' noncontrolling interests, when applicable. The tax effect of adjustments is presented in the Tax effect of adjustments line and is calculated using the applicable tax rate. Management's determination of the components of Adjusted net income (loss) are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

Endnotes

Adjusted EBITDA. Adjusted EBITDA is a non-GAAP metric. Management uses Earnings before interest, taxes, and depreciation and amortization ("EBITDA") and EBITDA adjusted for non-core or certain items that have a disproportionate impact on our results for a particular period ("Adjusted EBITDA") as non-GAAP measures to evaluate the Company's operating performance. EBITDA and Adjusted EBITDA do not represent, and should not be considered an alternative to, net income (loss), operating income (loss), or cash flow from operations as those terms are defined by GAAP, and do not necessarily indicate whether cash flows will be sufficient to fund cash needs. See appendix for more information and for a reconciliation to the nearest GAAP metric.

Net Debt. Net debt is calculated as Debt and Lease and other financing obligations less Cash and cash equivalents, as presented on the Consolidated Balance Sheets. Cash and cash equivalents are subtracted from Debt and Lease and other financing obligations as these could be used to reduce the Company's debt obligations. The Company believes the use of Net debt allows investors and others to evaluate financial flexibility and strength of the Company's balance sheet. The Company has also presented Net debt excluding Lease and other financing obligations to provide a supplemental view of evaluating the financial flexibility and strength of the Company's balance sheet. Net debt is intended to provide additional information only and does not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of liquidity prepared in accordance with GAAP. Other companies may calculate this measure differently.

Past Performance. Past performance metrics and figures included in this presentation are given for illustrative purposes only and should not be relied upon as (and are not) an indication of Newmont's views on its future financial performance or condition or prospects (including on a consolidated basis). Investors should note that past performance of Newmont, including in relation to the past value returned to stockholders and past value creation and annual synergies, and other historical financial information cannot be relied upon as an indicator of (and provide no guidance, assurance or guarantee as to) future performance, including future synergies or value to stockholders.

Cautionary Statement Regarding Mineral Reserve and Resource Estimates. The mineral reserve and resource estimates herein with respect to Newmont represent estimates at December 31, 2025, which could be economically and legally extracted or produced at the time of their determination. Estimates of proven and probable reserves are subject to considerable uncertainty. Such estimates are, or will be, to a large extent, based on metal prices and interpretations of geologic data obtained from drill holes and other exploration techniques, which data may not necessarily be indicative of future results. Additionally, Newmont's resource estimates do not indicate proven and probable reserves as defined by the SEC or Newmont's standards. Estimates of measured, indicated and inferred resources are subject to further exploration and development, and are, therefore, subject to considerable uncertainty. Inferred resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Newmont cannot be certain that any part or parts of its resources will ever be converted into reserves, and investors are cautioned not to assume that all or any part of an inferred mineral resource exists or is economically or legally mineable. For additional information on our reserves and resources, please see Item 2 of the Company's Form 10-K, filed on, or about, February 19, 2026 with the SEC, and "Item 1A. Risk Factors — Risks Related to Our Operations and Business — Estimates of proven and probable reserves and measured, indicated and inferred resources are uncertain and the volume and grade of ore actually recovered may vary from our estimates". Mineral reserve and resource estimates are expressed on an attributable basis unless otherwise indicated.